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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
WANDA J HERNDON FOUNDATION

A Employer identification number
20-8089043

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 263

Room/suite

B Telephone number (see instructions)
(302) 658-7796

City or town, state or province, country, and ZIP or foreign postal code
ROCKLAND, DE 19732

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 222,073

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ______
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	9,990	9,990		
	5a	Gross rents				
	b	Net rental income or (loss) ______				
	6a	Net gain or (loss) from sale of assets not on line 10	7,141			
	b	Gross sales price for all assets on line 6a 42,032				
	7	Capital gain net income (from Part IV, line 2)		7,141		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	17,131	17,131		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	3,024			
	c	Other professional fees (attach schedule)	2,298	2,298		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	200			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	86			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	5,608	2,298		0
	25	Contributions, gifts, grants paid	9,000			9,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	14,608	2,298		9,000
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	2,523			
	b	**Net investment income** (if negative, enter -0-)		14,833		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	787	8,478	8,478
	2	Savings and temporary cash investments	3,073	2,136	2,136
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	193,756	189,525	211,459
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	197,616	200,139	222,073
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	197,616	200,139	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	197,616	200,139	
	31	**Total liabilities and net assets/fund balances** (see instructions)	197,616	200,139	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	197,616
2	Enter amount from Part I, line 27a	2	2,523
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	200,139
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	200,139

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	42,032	0	34,891	7,141
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	7,141
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	7,141
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	8,000	241,286	0 033156
2013	5,000	227,712	0 021958
2012	5,000	213,040	0 023470
2011		210,653	0 000000
2010	38,448	227,853	0 168740

2	**Total** of line 1, column (d).	2	0 247324
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049465
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	233,665
5	Multiply line 4 by line 3.	5	11,558
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	148
7	Add lines 5 and 6.	7	11,706
8	Enter qualifying distributions from Part XII, line 4.	8	9,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	297
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	297
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	297
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	385		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	500		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	885
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	588
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 588 **Refunded** ▶			11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____ **(2)** On foundation managers ▶ $ ____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

				Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	Yes	

Website address ▶N/A

14 The books are in care of ▶POWDERMILL FINANCIAL SOLUTIONS LLC Telephone no ▶(302) 658-7796

Located at ▶PO BOX 263 ROCKLAND DE ZIP +4 ▶19732

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any**of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all**years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
WANDA J HERNDON 2033 2ND AVENUE PH-3 SEATTLE, WA 98121	DIR, PRES 1 00	0	0	0
MARY J WILLIAMS 535 HIGH DRIVE LAGUNA BEACH, CA 92651	SEC/VP/DIRECTOR 1 00	0	0	0
DR AVON LORRAINE BURNS 1623 BROAD CT SAGINAW, MI 48503	DIRECTOR 1 00	0	0	0
MARY BROADWAY 4790 DRESDEN CT SAGINAW, MI 28601	DIRECTOR 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	Contributions to employee benefit plans and deferred **(d)** compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	226,280
b	Average of monthly cash balances	1b	10,943
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	237,223
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	237,223
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,558
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	233,665
6	**Minimum investment return.** Enter 5% of line 5	6	11,683

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	11,683
2a	Tax on investment income for 2015 from Part VI, line 5	2a	297		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	297
3	Distributable amount before adjustments Subtract line 2c from line 1			3	11,386
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	11,386
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	11,386

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	9,000
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	9,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	9,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					11,386
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.				8,280	
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2015					
a From 2010.					
b From 2011.					
c From 2012.					
d From 2013.					
e From 2014.					
f **Total** of lines 3a through e.					
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 9,000					
a Applied to 2014, but not more than line 2a				8,280	
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2015 distributable amount.					720
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a))*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5					
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					10,666
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .					
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a					
10 Analysis of line 9					
a Excess from 2011. . . .					
b Excess from 2012. . . .					
c Excess from 2013. . . .					
d Excess from 2014. . . .					
e Excess from 2015. . . .					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

WANDA J HERNDON

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATLANTIC STREET CENTER 2103 S ATLANTIC ST SEATTLE,WA 98144		501(C)(3)	ASSISTANCE	9,000
Total . . . . ▶ **3a**				9,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	9,990	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	7,141	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				17,131	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 17,131

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee	Date	Title
******	2016-11-01	******

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
STEPHEN PETRUCCI		2016-11-03		

Firm's name ▶ POWDERMILL FINANCIAL SOLUTIONS LLC

Firm's EIN ▶

Firm's address ▶ PO BOX 263 ROCKLAND, DE 197320263

Phone no (302) 658-7796

TY 2015 Accounting Fees Schedule

Name: WANDA J HERNDON FOUNDATION

EIN: 20-8089043

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
POWDERMILL FINANCIAL SOLUTIONS TAX & ACCOUNTING	3,024			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Gain/Loss from Sale of Other Assets Schedule

Name: WANDA J HERNDON FOUNDATION

EIN: 20-8089043

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
PUBLICLY TRADED SECURITIES		Purchased		PUBLICLY TRADED SECURITIES	42,032	34,891			7,141	

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TY 2015 Investments Corporate Stock Schedule

Name: WANDA J HERNDON FOUNDATION

EIN: 20-8089043

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED SCHEDULE	189,525	211,459

TY 2015 Other Expenses Schedule

Name: WANDA J HERNDON FOUNDATION

EIN: 20-8089043

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE REGISTRATION	75			
BANK FEE	11			

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TY 2015 Other Professional Fees Schedule

Name: WANDA J HERNDON FOUNDATION

EIN: 20-8089043

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BRINKER INV MNGMT FEES	2,298	2,298		

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TY 2015 Taxes Schedule

Name: WANDA J HERNDON FOUNDATION

EIN: 20-8089043

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL	200			

Form 990-PF Part I Line 6a Statement - 2015

01/01/15 through 12/31/15

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/L.
SHORT TERM							
I- Brinker 675-497754	Baron Emerging Markets Fund Retail Class	19.047	06/20/14	01/29/15	233	234	-1
I- Brinker 675-497754	Undiscovered Managers Behavioral Value Fund	4 055	06/20/14	01/29/15	211	224	-13
I- Brinker 675-497754	ClearBridge Small Cap Growth Fund Class A	0 901	12/11/14	11/23/15	25	25	0
I- Brinker 675-497754	ClearBridge Small Cap Growth Fund Class A	4.989	12/11/14	11/23/15	137	136	1
TOTAL SHORT TERM					**607**	**619**	**-12**
LONG TERM							
I- Brinker 675-497754	Avenue Credit Strategies Fund Investor Class S	21.059	06/06/13	01/29/15	225	236	-12
I- Brinker 675-497754	Columbia Dividend Opportunity	49.677	10/18/10	01/29/15	467	392	76
I- Brinker 675-497754	Columbia Select Large Cap Growth Fund	42.854	08/26/11	01/29/15	738	502	235
I- Brinker 675-497754	Delaware Value FD CL	34.571	03/30/09	01/29/15	617	296	321
I- Brinker 675-497754	DoubleLine Total Return Bond Fund	58 397	06/07/10	01/29/15	648	643	5
I- Brinker 675-497754	DoubleLine Total Return Bond Fund	3 368	07/01/10	01/29/15	37	37	0
I- Brinker 675-497754	DoubleLine Total Return Bond Fund	3 461	08/01/10	01/29/15	38	38	0
I- Brinker 675-497754	DoubleLine Total Return Bond Fund	3.548	09/01/10	01/29/15	39	39	0
I- Brinker 675-497754	DoubleLine Total Return Bond Fund	3.461	10/01/10	01/29/15	38	38	0
I- Brinker 675-497754	DoubleLine Total Return Bond Fund	33.574	10/18/10	01/29/15	373	370	3
I- Brinker 675-497754	DoubleLine Low Duration Bond Fund Class N	22 977	03/21/12	01/29/15	225	233	-8
I- Brinker 675-497754	Dreyfus Bond Market	54 795	12/10/09	01/29/15	588	576	11
I- Brinker 675-497754	Driehaus Active Income Fund	24.000	01/24/11	01/29/15	250	264	-14
I- Brinker 675-497754	Fidelity 500 Index	3.311	03/30/09	01/29/15	235	137	98
I- Brinker 675-497754	Fidelity 500 Index	1.303	04/03/09	01/29/15	92	54	39
I- Brinker 675-497754	Fidelity 500 Index	1 197	07/10/09	01/29/15	85	49	36
I- Brinker 675-497754	Fidelity 500 Index	1.285	07/28/09	01/29/15	91	53	38
I- Brinker 675-497754	Listed Private Equity Class A	15.199	03/30/09	01/29/15	101	67	34
I- Brinker 675-497754	Listed Private Equity Class A	34 952	07/28/09	01/29/15	232	153	79
I- Brinker 675-497754	Forward EM Corporate Debt Fund Investor Class	25.940	03/21/12	01/29/15	225	252	-27
I- Brinker 675-497754	JP Morgan Strategic Income Opp A	7.575	02/24/10	01/29/15	89	88	0
I- Brinker 675-497754	JP Morgan Strategic Income Opp A	1.093	03/01/10	01/29/15	13	13	0
I- Brinker 675-497754	JP Morgan Strategic Income Opp A	0 845	04/01/10	01/29/15	10	10	0
I- Brinker 675-497754	JP Morgan Strategic Income Opp A	0 680	05/03/10	01/29/15	8	8	0
I- Brinker 675-497754	JP Morgan Strategic Income Opp A	0.977	06/01/10	01/29/15	11	11	0
I- Brinker 675-497754	JP Morgan Strategic Income Opp A	1.061	07/01/10	01/29/15	12	12	0
I- Brinker 675-497754	JP Morgan Strategic Income Opp A	1 218	08/02/10	01/29/15	14	14	0
I- Brinker 675-497754	JP Morgan Strategic Income Opp A	1 225	09/01/10	01/29/15	14	14	0
I- Brinker 675-497754	JP Morgan Strategic Income Opp A	1.217	10/01/10	01/29/15	14	14	0
I- Brinker 675-497754	JP Morgan Strategic Income Opp A	1 171	11/01/10	01/29/15	14	14	0
I- Brinker 675-497754	JP Morgan Strategic Income Opp A	1 386	12/01/10	01/29/15	16	16	0
I- Brinker 675-497754	JP Morgan Strategic Income Opp A	0 458	12/14/10	01/29/15	5	5	0
I- Brinker 675-497754	JP Morgan Strategic Income Opp A	1 094	01/03/11	01/29/15	13	13	0
I- Brinker 675-497754	ClearBridge Small Cap Growth Fund Class A	8.136	01/09/13	01/29/15	220	168	52
I- Brinker 675-497754	MFS International Value Fund CL A	8 047	03/30/09	01/29/15	273	172	101
I- Brinker 675-497754	T Rowe Price Growth	15.198	03/30/09	01/29/15	773	369	405
I- Brinker 675-497754	Victory Global Natural Resources A	1.565	01/24/11	01/29/15	36	57	-21
I- Brinker 675-497754	Victory Global Natural Resources A	14.076	05/10/11	01/29/15	323	512	-189
I- Brinker 675-497754	Ridgeworth Mid Cap Value Equity	26.393	07/19/10	01/29/15	349	301	48
I- Brinker 675-497754	Rivernorth Core	42.280	03/30/09	01/29/15	508	405	103
I- Brinker 675-497754	RiverPark Strategic Income Fund Retail Class	38.961	11/20/13	01/29/15	393	395	-3
I- Brinker 675-497754	TCW Relative Value Dividend	40.618	03/30/09	01/29/15	684	328	356
I- Brinker 675-497754	Touchstone Focused Fund Class A	13.193	05/17/13	01/29/15	463	340	123
I- Brinker 675-497754	Wasatch Frontier Emerging Small Countries Fu ..	92.000	10/12/12	01/29/15	281	226	54
I- Brinker 675-497754	Aston/River RD Independent Value	10 040	05/10/11	03/11/15	101	109	-7
I- Brinker 675-497754	Columbia Dividend Opportunity	111.772	10/18/10	03/11/15	1,041	882	159
I- Brinker 675-497754	Columbia Select Large Cap Growth Fund	71.998	08/26/11	03/11/15	1,331	844	487
I- Brinker 675-497754	Delaware Value FD CL	44.659	03/30/09	03/11/15	805	383	422
I- Brinker 675-497754	Fidelity 500 Index	4.183	07/28/09	03/11/15	304	172	131

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01/01/15 through 12/31/15

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/L ..
I- Brinker 675-497754	Fidelity 500 Index	0.907	10/02/09	03/11/15	66	37	28
I- Brinker 675-497754	Fidelity 500 Index	0.908	12/18/09	03/11/15	66	37	29
I- Brinker 675-497754	Fidelity 500 Index	1.822	02/24/10	03/11/15	132	75	57
I- Brinker 675-497754	Fidelity 500 Index	0 579	04/09/10	03/11/15	42	24	18
I- Brinker 675-497754	Fidelity 500 Index	0.678	07/09/10	03/11/15	49	28	21
I- Brinker 675-497754	Fidelity 500 Index	0.675	10/01/10	03/11/15	49	28	21
I- Brinker 675-497754	Fidelity 500 Index	0 420	12/17/10	03/11/15	31	17	13
I- Brinker 675-497754	Forward EM Corporate Debt Fund Investor Class	29 697	03/21/12	03/11/15	258	288	-30
I- Brinker 675-497754	Forward EM Corporate Debt Fund Investor Class	0 566	03/27/12	03/11/15	5	5	-1
I- Brinker 675-497754	Forward EM Corporate Debt Fund Investor Class	3.150	06/26/12	03/11/15	27	29	-2
I- Brinker 675-497754	Forward EM Corporate Debt Fund Investor Class	80.850	07/19/12	03/11/15	702	779	-77
I- Brinker 675-497754	JP Morgan Strategic Income Opp A	0.030	01/03/11	03/11/15	0	0	0
I- Brinker 675-497754	JP Morgan Strategic Income Opp A	0.874	02/01/11	03/11/15	10	10	0
I- Brinker 675-497754	JP Morgan Strategic Income Opp A	0.800	03/01/11	03/11/15	9	9	0
I- Brinker 675-497754	JP Morgan Strategic Income Opp A	0.804	04/01/11	03/11/15	9	9	0
I- Brinker 675-497754	JP Morgan Strategic Income Opp A	0.733	05/02/11	03/11/15	9	9	0
I- Brinker 675-497754	JP Morgan Strategic Income Opp A	48.000	05/10/11	03/11/15	563	559	4
I- Brinker 675-497754	JP Morgan Strategic Income Opp A	0.860	06/01/11	03/11/15	10	10	0
I- Brinker 675-497754	JP Morgan Strategic Income Opp A	0.749	07/01/11	03/11/15	9	9	0
I- Brinker 675-497754	JP Morgan Strategic Income Opp A	0.914	08/01/11	03/11/15	11	11	0
I- Brinker 675-497754	JP Morgan Strategic Income Opp A	0.812	09/01/11	03/11/15	10	9	0
I- Brinker 675-497754	JP Morgan Strategic Income Opp A	0.792	10/03/11	03/11/15	9	9	0
I- Brinker 675-497754	JP Morgan Strategic Income Opp A	1.100	11/01/11	03/11/15	13	13	0
I- Brinker 675-497754	JP Morgan Strategic Income Opp A	1 282	12/01/11	03/11/15	15	15	0
I- Brinker 675-497754	JP Morgan Strategic Income Opp A	6 527	12/16/11	03/11/15	77	76	0
I- Brinker 675-497754	JP Morgan Strategic Income Opp A	0.561	12/16/11	03/11/15	7	7	0
I- Brinker 675-497754	JP Morgan Strategic Income Opp A	25.316	12/21/11	03/11/15	297	295	2
I- Brinker 675-497754	ClearBridge Small Cap Growth Fund Class A	10.257	01/09/13	03/11/15	285	211	74
I- Brinker 675-497754	ClearBridge Small Cap Growth Fund Class A	11 023	02/15/13	03/11/15	306	243	64
I- Brinker 675-497754	MFS International Value Fund CL A	4.064	03/30/09	03/11/15	140	87	53
I- Brinker 675-497754	T Rowe Price Growth	19 331	03/30/09	03/11/15	1,033	469	564
I- Brinker 675-497754	Ridgeworth Mid Cap Value Equity	42 748	07/19/10	03/11/15	576	487	89
I- Brinker 675-497754	Rivernorth Core	57 470	03/30/09	03/11/15	697	550	147
I- Brinker 675-497754	TCW Relative Value Dividend	50.061	03/30/09	03/11/15	855	404	451
I- Brinker 675-497754	Touchstone Focused Fund Class A	7 127	05/17/13	03/11/15	260	183	77
I- Brinker 675-497754	Avenue Credit Strategies Fund Investor Class S...	8.015	06/06/13	07/21/15	85	90	-5
I- Brinker 675-497754	DoubleLine Total Return Bond Fund	61.056	10/18/10	07/21/15	664	672	-8
I- Brinker 675-497754	Dreyfus Bond Market	31.030	12/10/09	07/21/15	323	327	-4
I- Brinker 675-497754	Fidelity 500 Index	0.292	12/17/10	07/21/15	22	12	10
I- Brinker 675-497754	Fidelity 500 Index	0.413	04/06/11	07/21/15	31	17	14
I- Brinker 675-497754	Fidelity 500 Index	0.294	07/08/11	07/21/15	22	12	10
I- Brinker 675-497754	Forward EM Corporate Debt Fund Investor Class	13.854	07/19/12	07/21/15	119	133	-15
I- Brinker 675-497754	Forward EM Corporate Debt Fund Investor Class	3.471	09/25/12	07/21/15	30	34	-4
I- Brinker 675-497754	Forward EM Corporate Debt Fund Investor Class	54.778	10/12/12	07/21/15	469	542	-73
I- Brinker 675-497754	Forward EM Corporate Debt Fund Investor Class	6.044	12/26/12	07/21/15	52	60	-8
I- Brinker 675-497754	Forward EM Corporate Debt Fund Investor Class	4 861	03/25/13	07/21/15	42	48	-6
I- Brinker 675-497754	Forward EM Corporate Debt Fund Investor Class	6.290	06/25/13	07/21/15	54	59	-5
I- Brinker 675-497754	Forward EM Corporate Debt Fund Investor Class	7.018	09/25/13	07/21/15	60	66	-6
I- Brinker 675-497754	Forward EM Corporate Debt Fund Investor Class	12.376	12/26/13	07/21/15	106	116	-10
I- Brinker 675-497754	Forward EM Corporate Debt Fund Investor Class	8.243	03/26/14	07/21/15	71	76	-6
I- Brinker 675-497754	Forward EM Corporate Debt Fund Investor Class	26.065	06/20/14	07/21/15	223	250	-27
I- Brinker 675-497754	ClearBridge Small Cap Growth Fund Class A	7 005	02/15/13	07/21/15	199	154	45
I- Brinker 675-497754	Rivernorth Core	32.160	03/30/09	07/21/15	385	309	76
I- Brinker 675-497754	RiverPark Strategic Income Fund Retail Class	11.011	11/20/13	07/21/15	109	112	-3
I- Brinker 675-497754	Wasatch Frontier Emerging Small Countries Fu...	194.000	10/12/12	07/21/15	576	477	99
I- Brinker 675-497754	Columbia Dividend Opportunity	245 574	10/18/10	07/22/15	2,284	1,943	340
I- Brinker 675-497754	Driehaus Active Income Fund	7 014	01/24/11	07/22/15	73	76	-4
I- Brinker 675-497754	ClearBridge Small Cap Growth Fund Class A	30 638	02/15/13	11/23/15	843	674	169

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01/01/15 through 12/31/15

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/L..
I- Brinker 675-497754	ClearBridge Small Cap Growth Fund Class A	56.649	06/06/13	11/23/15	1,560	1,320	239
I- Brinker 675-497754	ClearBridge Small Cap Growth Fund Class A	0.296	12/12/13	11/23/15	8	8	0
I- Brinker 675-497754	ClearBridge Small Cap Growth Fund Class A	5 456	12/12/13	11/23/15	150	145	5
I- Brinker 675-497754	ClearBridge Small Cap Growth Fund Class A	16 958	11/13/14	11/23/15	467	483	-17
I- Brinker 675-497754	Columbia Dividend Opportunity	53 278	10/18/10	11/23/15	487	422	65
I- Brinker 675-497754	Columbia Dividend Opportunity	11 245	12/16/10	11/23/15	103	89	14
I- Brinker 675-497754	Columbia Dividend Opportunity	8 802	03/24/11	11/23/15	80	70	11
I- Brinker 675-497754	Columbia Dividend Opportunity	9.018	06/23/11	11/23/15	82	71	11
I- Brinker 675-497754	Columbia Dividend Opportunity	34.660	08/26/11	11/23/15	317	274	42
I- Brinker 675-497754	DoubleLine Total Return Bond Fund	28.587	10/18/10	11/23/15	310	315	-5
I- Brinker 675-497754	Legg Mason BW Absolute Return Opportunities ..	42 596	11/13/14	11/23/15	503	556	-54
I- Brinker 675-497754	RiverPark Strategic Income Fund Retail Class	66 854	11/20/13	11/23/15	624	679	-54
I- Brinker 675-497754	Avenue Credit Strategies Fund Investor Class S ..	34.431	06/06/13	12/15/15	317	387	-70
I- Brinker 675-497754	Columbia Dividend Opportunity	27.723	08/26/11	12/15/15	238	220	18
I- Brinker 675-497754	Columbia Select Large Cap Growth Fund	100.461	08/26/11	12/15/15	1,620	1,177	443
I- Brinker 675-497754	Delaware Value FD CL	24.457	03/30/09	12/15/15	433	222	211
I- Brinker 675-497754	DoubleLine Low Duration Bond Fund Class N	24 672	11/13/14	12/15/15	233	251	-18
I- Brinker 675-497754	DoubleLine Total Return Bond Fund	114 067	10/18/10	12/15/15	1,235	1,256	-20
I- Brinker 675-497754	Dreyfus Bond Market	89.486	12/10/09	12/15/15	928	942	-14
I- Brinker 675-497754	Driehaus Active Income Fund	33.685	01/24/11	12/15/15	335	365	-30
I- Brinker 675-497754	JP Morgan Strategic Income Opp A	25.054	12/21/11	12/15/15	277	292	-15
I- Brinker 675-497754	Listed Private Equity Class A	34.628	07/28/09	12/15/15	221	155	66
I- Brinker 675-497754	MFS International Value Fund CL A	12 852	03/30/09	12/15/15	444	279	164
I- Brinker 675-497754	Rivernorth Core	36.785	03/30/09	12/15/15	392	359	33
I- Brinker 675-497754	RiverPark Strategic Income Fund Retail Class	51.968	11/20/13	12/15/15	474	527	-54
I- Brinker 675-497754	Fidelity 500 Index	0.214	07/08/11	12/15/15	15	9	6
I- Brinker 675-497754	Fidelity 500 Index	5 553	08/26/11	12/15/15	398	232	165
I- Brinker 675-497754	T Rowe Price Growth	10 230	03/30/09	12/15/15	533	276	257
I- Brinker 675-497754	t Rowe Price Intl Stock Advisor	20.526	05/10/11	12/15/15	307	305	2
I- Brinker 675-497754	TCW Relative Value Dividend	31 298	03/30/09	12/15/15	506	277	229
I- Brinker 675-497754	Touchstone Focused Fund Class A	7.873	05/17/13	12/15/15	286	203	83
I- Brinker 675-497754	Wasatch Frontier Emerging Small Countries Fu..	80.336	10/12/12	12/15/15	216	198	18
I- Brinker 675-497754	Wasatch International Opportunities FD	136 759	03/30/09	12/15/15	386	289	96
TOTAL LONG TERM					**41,425**	**34,272**	**7,152**
OVERALL TOTAL					**42,032**	**34,891**	**7,140**

Form 990-ı F Part II Line 10b Investments - As oт 12/31/15

Security	Shares	Quote/Price	est	Cost Basis	Gain/Loss	Balance
I- Brinker 675-497754						
Aston/River RD Independent Value	208 695	9.850		2,256	-200	2,056
Avenue Credit Strategies Fund Investor Class Shares	693.256	8.730		7,741	-1,689	6,052
Baron Emerging Markets Fund Retail Class	187.504	10.570		2,300	-318	1,982
Columbia Dividend Opportunity	557.928	8.720		4,430	436	4,865
Columbia Select Large Cap Growth Fund	818.802	16 520		11,743	1,784	13,527
Delaware Value FD CL	650.944	17.600		6,011	5,446	11,457
DoubleLine Low Duration Bond Fund Class N	436 727	9.400		4,414	-308	4,105
DoubleLine Total Return Bond Fund	2,473 823	10.780		27,233	-566	26,668
Dreyfus Bond Market	1,583.664	10.290		16,669	-373	16,296
Driehaus Active Income Fund	689.807	9 950		7,477	-614	6,864
Driehaus Event Driven Fund	335.313	9.850		3,626	-323	3,303
Driehaus Micro Cap Growth Fund	300.800	10.740		3,486	-255	3,231
Forward EM Corporate Debt Fund Investor Class	382 960	7.620		3,666	-748	2,918
JP Morgan Strategic Income Opp A	383 521	11.070		4,464	-219	4,246
Legg Mason BW Absolute Return Opportunities Fun ..	199.740	11.200		2,563	-326	2,237
Listed Private Equity Class A	559 405	6.050		2,565	820	3,384
MFS International Value Fund CL A	283.503	34.130		6,261	3,415	9,676
Ridgeworth Mid Cap Value Equity	702 594	12 020		8,039	406	8,445
Rivernorth Core	818 154	10 480		8,012	562	8,574
RiverPark Strategic Income Fund Retail Class	967 265	9.080		9,869	-1,086	8,783
RS Global Natural Resources	127 492	15.340		3,878	-1,922	1,956
Spartan 500 Index	128.332	71.800		5,399	3,815	9,214
T Rowe Price Growth	255 806	52 720		6,891	6,596	13,486
t Rowe Price Intl Stock Advisor	446 493	15.230		6,649	152	6,800
TCW Relative Value Dividend	686.332	16.330		6,090	5,118	11,208
Touchstone Focused Fund Class A	192.442	36.310		5,819	1,169	6,988
Undiscovered Managers Behavioral Value Fund Cla...	59.284	53.990		3,271	-70	3,201
Wasatch Frontier Emerging Small Countries Fund In. .	1,417.893	2 720		4,042	-185	3,857
Wasatch International Opportunities FD	2,172 312	2.800	*	4,663	1,419	6,082
TOTAL I- Brinker 675-497754				**189,525**	**21,934**	**211,459**
TOTAL Investments				**189,525**	**21,934**	**211,459**