efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491320022636

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
MCCARTHEY FAMILY FOUNDATION

A Employer identification number
20-8067695

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
610 EAST SOUTH TEMPLE Room 200

B Telephone number (see instructions)
(801) 578-1240

City or town, state or province, country, and ZIP or foreign postal code
SALT LAKE CITY, UT 84102

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 41,636,616

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	277,908	277,908		
	4	Dividends and interest from securities	1,025,557	1,025,557		
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	-20,800			
	b	Gross sales price for all assets on line 6a 5,463,278				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	5,231	5,231		
	12	**Total.** Add lines 1 through 11	1,287,896	1,308,696		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	178,750	89,375		89,375
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	62,677	77		62,600
	17	Interest	62			62
	18	Taxes (attach schedule) (see instructions)	76,214	69,319		6,895
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	24,112			24,112
	22	Printing and publications	19,495			19,495
	23	Other expenses (attach schedule)	255,718	123,115		132,603
	24	**Total operating and administrative expenses.** Add lines 13 through 23	617,028	281,886		335,142
	25	Contributions, gifts, grants paid	1,825,551			1,825,551
	26	**Total expenses and disbursements.** Add lines 24 and 25	2,442,579	281,886		2,160,693
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-1,154,683			
	b	**Net investment income** (if negative, enter -0-)		1,026,810		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	2,647,513	279,310	987,653
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	10,600		
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	36,528,813	37,752,933	40,637,681
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)	11,282	11,282	11,282
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	39,198,208	38,043,525	41,636,616
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	39,198,208	38,043,525	
	30 **Total net assets or fund balances** (see instructions)	39,198,208	38,043,525	
	31 **Total liabilities and net assets/fund balances** (see instructions)	39,198,208	38,043,525	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	39,198,208
2	Enter amount from Part I, line 27a	2	-1,154,683
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	38,043,525
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	38,043,525

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-20,800
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-78,105

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	2,645,452	43,296,796	000 061100
2013	2,703,667	42,170,407	000 064113
2012	2,395,873	41,106,637	000 058284
2011	2,217,020	42,696,648	000 051925
2010	3,436,193	42,841,036	000 080208

2	**Total** of line 1, column (d).	2	000 315630
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	000 063126
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	42,247,349
5	Multiply line 4 by line 3.	5	2,666,906
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	10,268
7	Add lines 5 and 6.	7	2,677,174
8	Enter qualifying distributions from Part XII, line 4.	8	2,160,693

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	20,536
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	20,536
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	20,536
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a			
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	60,000		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	60,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	488
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	38,976
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 38,976 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶AK			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b		No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶Todd F Brashear CPA Telephone no ▶(801) 578-1246

Located at ▶610 E South Temple Suite 200 Salt Lake City UT ZIP+4 ▶84102

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any**of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all**years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	41,448,026
b	Average of monthly cash balances	1b	1,442,684
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	42,890,710
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	42,890,710
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	643,361
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	42,247,349
6	**Minimum investment return.** Enter 5% of line 5	6	2,112,367

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	2,112,367
2a	Tax on investment income for 2015 from Part VI, line 5	2a	20,536		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	20,536
3	Distributable amount before adjustments Subtract line 2c from line 1			3	2,091,831
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	2,091,831
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	2,091,831

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	2,160,693
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,160,693
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,160,693

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				2,091,831
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2015				
a From 2010. 1,310,033				
b From 2011. 108,211				
c From 2012. 368,202				
d From 2013. 614,359				
e From 2014. 580,176				
f **Total** of lines 3a through e.	2,980,981			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 2,160,693				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				2,091,831
e Remaining amount distributed out of corpus	68,862			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,049,843			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .	1,310,033			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	1,739,810			
10 Analysis of line 9				
a Excess from 2011. . . . 108,211				
b Excess from 2012. . . . 368,202				
c Excess from 2013. . . . 614,359				
d Excess from 2014. . . . 580,176				
e Excess from 2015. . . . 68,862				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Todd F Brashear Executive Director
610 East South Temple Ste 200
Salt Lake City,UT 84102
(801) 578-1246

b The form in which applications should be submitted and information and materials they should include

Grant request letter, supporting documentation, IRS tax-exempt determination letter

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . . . ▶ **3a**				1,825,551
b *Approved for future payment*				
Total . . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	277,908	
4 Dividends and interest from securities. . .			14	1,025,557	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			24	5,231	
8 Gain or (loss) from sales of assets other than inventory			18	-20,800	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				1,287,896	

13 Total. Add line 12, columns (b), (d), and (e). **13** 1,287,896

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-11-15	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Todd F Brashear		2016-11-15		
Firm's name ▶ Todd F Brashear CPA			Firm's EIN ▶	
Firm's address ▶ 610 East South Temple 200 Salt Lake City, UT 84102			Phone no (801) 578-1246	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Causeway Intl Value Fund	P	2014-11-20	2015-10-01
Deutsche X Trackers MSCI EAF	P	2015-04-07	2015-11-25
Deutsche X Trackers MSCI EUR	P	2015-10-01	2015-11-25
Dodge Cox Intl Fund	P	2014-11-20	2015-04-07
Dodge Cox Intl Fund	P	2014-11-20	2015-10-01
Neuberger Berman Equity FDS	P	2014-11-20	2015-10-01
Vanguard FTSE Euro Fund	P	2014-11-20	2015-10-01
PIMCO Commodity Fund	P	2013-01-29	2015-11-25
Dodge Cox Intl Fund	P	2014-01-01	2015-04-07
JPM High Yield Fund	P	2010-08-26	2015-10-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
595,949		666,111	-70,162
348,249		378,256	-30,007
1,444,671		1,329,848	114,823
16,781		16,499	282
216,830		260,055	-43,225
353,603		364,606	-11,003
318,505		355,401	-36,896
99,115		189,663	-90,548
696,647		762,566	-65,919
720,624		803,068	-82,444

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-70,162
			-30,007
			114,823
			282
			-43,225
			-11,003
			-36,896
			-90,548
			-65,919
			-82,444

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SPDR Gold Trust	P	2014-01-01	2015-12-31
SPDR Gold Shares	P	2014-01-01	2015-08-19
Paradigm Master Fund	P	2015-01-01	2015-12-31
Providence Debt III, LP	P	2015-01-01	2015-12-31
Paradigm Master Fund	P	2008-09-30	2015-12-31
Providence Debt III, LP	P	2013-12-31	2015-12-31
GLG European Long/Short Fund	P	2012-11-30	2015-05-31
Global Access Macro Strategies	P	2010-06-30	2015-11-30
Global Access Hedge Fund	P	2010-09-30	2015-11-30
Global Access Portfolio	P	2008-01-29	2015-06-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
719			719
242,870		350,818	-107,948
		1,912	-1,912
		5	-5
1,838			1,838
9			9
		5,270	-5,270
19,724			19,724
108,841			108,841
262,390			262,390

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			719
			-107,948
			-1,912
			-5
			1,838
			9
			-5,270
			19,724
			108,841
			262,390

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
Bluemountain Long/Short Fund	P	2013-05-31	2015-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
15,913			15,913

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			15,913

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Sarah J McCarthey 610 E South Temple Suite 200 Salt Lake City, UT 84102	Director 002 00	0		
Thomas K McCarthey Jr 610 E South Temple Suite 200 Salt Lake City, UT 84102	Director 002 00	0		
Philip G McCarthey 610 E South Temple Suite 200 Salt Lake City, UT 84102	Director 002 00	0		
Maureen P McCarthey 610 E South Temple Suite 200 Salt Lake City, UT 84102	Director 002 00	0		
Todd F Brashear 610 E South Temple Suite 200 Salt Lake City, UT 84102	Executive Director 010 00	121,000		
John P O'Brien 610 E South Temple Suite 200 Salt Lake City, UT 84102	Secretary Treasurer 002 00	57,750		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Ability Found 2324 South Constitution Blvd West Valley City, UT 84119		PC	Equipment Placement Program	10,000
American Cancer Society 375 East 100 South 1st Flr Salt Lake City, UT 84111		PC	Cancer Research	13,000
Big Brothers Big Sisters of Utah 2121 South State St 201 Salt Lake City, UT 84115		PC	Program Funding	5,000
Boys & Girls Clubs of Greater Salt Lake PO Box 57071 Murray, UT 84157		PC	New Sports Equipment	5,000
Building Youth Around the World 2785 West 9000 South 10 West Jordan, UT 84088		PC	Humanitarian Aid Project	5,250
Canines with a Cause 3970 South 2700 East Salt Lake City, UT 84124		PC	Program Funding	10,000
Carmel of the Immaculate Heart of Mary 5714 South Holladay Blvd Holladay, UT 84121		PC	Program Funding	50,000
Cathedral of the Madeleine 331 E South Temple Salt Lake City, UT 84111		PC	Building Maintenance Edowment	10,000
Catholic Community Services 745 East 300 South Salt Lake City, UT 84102		PC	Refugee Resettlement Basic Needs Services	125,000
Columbus Community Center 3495 South West Temple Salt Lake City, UT 84115		PC	Capital Campaign-Multifamily Affordable Housing Project	50,000
Dual Immersion Academy 1155 South Glendale Dr Salt Lake City, UT 84104		PC	Dual Language Education Program	5,000
Eye Care 4 Kids Utah 6911 South State St Midvale, UT 84107		PC	Program Funding	10,000
Girl Scouts of Utah 445 East 4500 South 125 Salt Lake City, UT 84107		PC	New Leadership Initiative Program Funding	25,000
Gonzaga University 502 East Boone Ave Spokane, WA 99258		PC	Endowment-International Studies Program	250,000
Guadalupe School 1385 North 1200 West Salt Lake City, UT 84116		PC	Tuition Assistance	2,500
Total . . . . ▶ **3a**				1,825,551

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Herreshoff Marine Museum PO Box 450 Bristol, RI 02809		PC	Seamanship Education Program	10,000
Holy Cross Ministries 860 East 4500 South 204 Salt Lake City, UT 84107		PC	Mental Heatth Initiative Program Funding	20,000
Huntsman Cancer Foundation 500 Huntsman Way Salt Lake City, UT 84108		PC	Cancer Research	10,000
Jewish Family Services 1111 East Brickyard Road 218 Salt Lake City, UT 84106		PC	Program Funding	5,000
Judge Memorial Catholic High School 650 South 1100 East Salt Lake City, UT 84102		PC	Tuition Assistance	15,000
Kairos Academy 1325 West 2200 South Ste A West Valley City, UT 84119		PC	Operations Facility Maintenance Programs	30,000
Kearns St Ann's Catholic School 430 East 2100 South Salt Lake City, UT 84115		PC	Tuition Assistance	118,000
Midvale Arts Council Inc 116 Alta View Drive Midvale, UT 84047		PC	Program Funding	10,000
National Multiple Sclerosis Society 1440 Foothill Dr 200 Salt Lake City, UT 84108		PC	Medical Research	118,254
Our Lady of Lourdes Catholic School 1065 East 700 South Salt Lake City, UT 84102		PC	Tuition Assistance	3,000
People Helping People Inc 205 North 400 West Salt Lake City, UT 84103		PC	Native American Employment Program	5,000
Playworks Education Energized 445 East 4500 South Ste 200 Salt Lake City, UT 84107		PC	Youth Development Program	10,000
Race Swami 2751 South 2700 East Salt Lake City, UT 84109		PC	Program Funding	20,000
Rape Recovery Center 2035 South 1300 East Salt Lake City, UT 84105		PC	Program Funding	5,000
Red Butte Gardens 285 South Connor Street Salt Lake City, UT 84113		PC	Program Funding	12,714
Total . . . . ▶ **3a**				1,825,551

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Ronald McDonald House Charities 935 East South Temple Salt Lake City, UT 84102		PC	Program Funding	3,000
Saint Joseph Catholic High School 1790 Lake Street Ogden, UT 84401		PC	Tuition Assistance	50,000
Saint Vincent de Paul School 1385 East Spring Lane Salt Lake City, UT 84117		PC	Tuition Assistance	3,000
Salt Lake Acting Company 168 West 500 North Salt Lake City, UT 84103		PC	Theatre Programs	5,000
Senior Charity Care Foundation PO Box 744 Kaysville, UT 84037		PC	Program Funding	5,000
Splore 774 East 3300 South Ste 105 Salt Lake City, UT 84106		PC	Program Funding	6,000
St Francis Xavier Catholic School 4501 West 5215 South Kearns, UT 84118		PC	Tuition Assistance	5,000
Summit Land Conservancy PO Box 1775 Park City, UT 84060		PC	Land Wetlands Conservation Program	5,000
The Alzheimer's Association 855 East 4800 South Ste 100 Salt Lake City, UT 84107		PC	Program Funding	1,500
The Madeleine Choir School 205 First Avenue Salt Lake City, UT 84103		PC	Tuition Assistance	75,000
The Mundi Project PO Box 520696 Salt Lake City, UT 84152		PC	Program Funding	5,000
The Sharing Place 1695 East 3300 South Salt Lake City, UT 84106		PC	Teen Grief Support Program	5,000
Therapy Animals of Utah 2459 West 300 North Provo, UT 84601		PC	Program Funding	2,500
Tracy Aviary 589 East 1300 South Salt Lake City, UT 84105		PC	Capital Campaign-Permanent Rainforest Exhibit	100,000
UAID PO Box 25340 Salt Lake City, UT 84125		PC	Program Funding	2,500
Total . . . . ▶ **3a**				1,825,551

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
University of Utah Men's Lacrosse Program 1375 East Presidents Circle 204 Salt Lake City, UT 84105		PC	Program Funding	3,000
University of Utah School of Music 1375 East Presidents Circle 204 Salt Lake City, UT 84105		PC	Music Outreach Program	50,000
Utah Food Bank 3150 South 900 West Salt Lake City, UT 84119		PC	Pantry Replenishment Program	5,000
Utah Health & Human Rights Project 225 South 200 East Ste 250 Salt Lake City, UT 84111		PC	Program Funding	25,000
Utah Pride Center PO Box 1078 Salt Lake City, UT 84110		PC	Capital Campaign	33,333
Utah Society for Environmental Education 466 East 500 South Ste 100 Salt Lake City, UT 84111		PC	Environmental Awareness Education Program	10,000
Utah SymphonyUtah Opera 123 West South Temple Salt Lake City, UT 84101		PC	Program Funding	7,000
Volunteers of America Utah 435 West Bearcat Dr Salt Lake City, UT 84115		PC	Homeless Youth Resource Center	265,000
Wasatch Community Gardens 824 South 400 West Ste 127 Salt Lake City, UT 84101		PC	Program Funding	15,000
Weber State University 4018 University Circle Ogden, UT 84408		PC	Athletics Excellence Program	60,000
Westminster College 1840 South 1300 East Salt Lake City, UT 84105		PC	Scholarships Athletic Program Funding	103,000
YWCA 322 East 300 South Salt Lake City, UT 84111		PC	Program Funding	3,000
Midvale Community Building Community Inc 7505 Holden Street Midvale, UT 84047		PC	Program Funding	5,000
Total . . . . ▶ **3a**				1,825,551

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491320022636

TY 2015 Accounting Fees Schedule

Name: MCCARTHEY FAMILY FOUNDATION

EIN: 20-8067695

Software ID: 15000290

Software Version: 15.3.0.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes

TY 2015 All Other Program Related Investments Schedule

Name: MCCARTHEY FAMILY FOUNDATION

EIN: 20-8067695

Software ID: 15000290

Software Version: 15.3.0.0

Category	Amount
N/A	

TY 2015 Explanation of Non-Filing with Attorney General Statement

Name: MCCARTHEY FAMILY FOUNDATION

EIN: 20-8067695

Software ID: 15000290

Software Version: 15.3.0.0

Statement: The Attorney General for the State of Alaska does not require a copy of Form 990-PF to be furnished.

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491320022636

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Gain/Loss from Sale of Other Assets Schedule

Name: MCCARTHEY FAMILY FOUNDATION
EIN: 20-8067695
Software ID: 15000290
Software Version: 15.3.0.0

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
Causeway Intl Value Fund	2014-11	P	2015-10		595,949	666,111			-70,162	
Deutsche X Trackers MSCI EAF	2015-04	P	2015-11		348,249	378,256			-30,007	
Deutsche X Trackers MSCI EUR	2015-10	P	2015-11		1,444,671	1,329,848			114,823	
Dodge Cox Intl Fund	2014-11	P	2015-04		16,781	16,499			282	
Dodge Cox Intl Fund	2014-11	P	2015-10		216,830	260,055			-43,225	
Neuberger Berman Equity FDS	2014-11	P	2015-10		353,603	364,606			-11,003	
Vanguard FTSE Euro Fund	2014-11	P	2015-10		318,505	355,401			-36,896	
PIMCO Commodity Fund	2013-01	P	2015-11		99,115	189,663			-90,548	
Dodge Cox Intl Fund	2014-01	P	2015-04		696,647	762,566			-65,919	
JPM High Yield Fund	2010-08	P	2015-10		720,624	803,068			-82,444	
SPDR Gold Trust	2014-01	P	2015-12		719				719	
SPDR Gold Shares	2014-01	P	2015-08		242,870	350,818			-107,948	
Paradigm Master Fund	2015-01	P	2015-12			1,912			-1,912	
Providence Debt III, LP	2015-01	P	2015-12			5			-5	
Paradigm Master Fund	2008-09	P	2015-12		1,838				1,838	
Providence Debt III, LP	2013-12	P	2015-12		9				9	
GLG European Long/Short Fund	2012-11	P	2015-05			5,270			-5,270	
Global Access Macro Strategies	2010-06	P	2015-11		19,724				19,724	
Global Access Hedge Fund	2010-09	P	2015-11		108,841				108,841	
Global Access Portfolio	2008-01	P	2015-06		262,390				262,390	
Bluemountain Long/Short Fund	2013-05	P	2015-12		15,913				15,913	

TY 2015 General Explanation Attachment

Name: MCCARTHEY FAMILY FOUNDATION

EIN: 20-8067695

Software ID: 15000290

Software Version: 15.3.0.0

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491320022636

TY 2015 Investments - Other Schedule

Name: MCCARTHEY FAMILY FOUNDATION

EIN: 20-8067695

Software ID: 15000290

Software Version: 15.3.0.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
JPM Structured Equity Notes	AT COST	604,067	840,999
Accrued Interest Dividends	AT COST	27,466	27,466
JPMorgan Managed Equity Portfolio	AT COST	35,872,245	38,381,587
Paradigm Hedge Funds	AT COST	401,731	488,338
Next IT Corporation	AT COST	500,000	500,000
Starwood Opportunities Fund VIII, LLC	AT COST	347,424	399,291

TY 2015 Legal Fees Schedule

Name: MCCARTHEY FAMILY FOUNDATION

EIN: 20-8067695

Software ID: 15000290

Software Version: 15.3.0.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes

TY 2015 Other Assets Schedule

Name: MCCARTHEY FAMILY FOUNDATION

EIN: 20-8067695

Software ID: 15000290

Software Version: 15.3.0.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Statuary	11,282	11,282	11,282

TY 2015 Other Expenses Schedule

Name: MCCARTHEY FAMILY FOUNDATION

EIN: 20-8067695

Software ID: 15000290

Software Version: 15.3.0.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Portfolio Deductions	11,068	11,068		
Rent/Lease Expense	28,361			28,361
Licenses Fees	164			164
Meals Entertainment	4,107			4,107
Section 1256 Net Loss	725	725		
Investment Interest Expense	1,323	1,323		
Commissions Investment Fees	109,997	109,997		
Insurance	4,596			4,596
Catering Expense	24,402			24,402
Contract Labor	2,500			2,500
Lecture Series Expense	67,586			67,586
Security	620			620
Supplies	267			267
Other Expenses	2	2		

TY 2015 Other Income Schedule

Name: MCCARTHEY FAMILY FOUNDATION

EIN: 20-8067695

Software ID: 15000290

Software Version: 15.3.0.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
From Investment Schedules K-1	-3,089	-3,089	
Recapture Charitable Contribution	7,500	7,500	
Foreign Tax Refunds	44	44	
Settlement Proceeds	776	776	

TY 2015 Other Professional Fees Schedule

Name: MCCARTHEY FAMILY FOUNDATION

EIN: 20-8067695

Software ID: 15000290

Software Version: 15.3.0.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Mary Kay Lazarus Public Relations, Inc	24,594			24,594
Rosenberger Productions, Inc	1,800			1,800
The Harry Walker Agency, Inc	36,129			36,129
Payroll Perfect Inc	154	77		77

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491320022636

TY 2015 Taxes Schedule

Name: MCCARTHEY FAMILY FOUNDATION

EIN: 20-8067695

Software ID: 15000290

Software Version: 15.3.0.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise Tax on investment income	49,782	49,782		
Payroll taxes	13,791	6,896		6,895
Foreign dividend taxes	12,641	12,641		