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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

THE GABA FAMILY FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address)

433 N. CAMDEN DR

Room/suite

600

City or town, state or province, country, and ZIP or foreign postal code

BEVERLY HILLS, CA 90210

G Check all that apply:

Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

H Check type of organization:  Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundationI Fair market value of all assets at end of year  
(from Part II, col. (c), line 16)J Accounting method:  Cash  Accrual Other (specify) \_\_\_\_\_

► \$ 1614794. (Part I, column (d) must be on cash basis)

A Employer identification number

20-8041862

B Telephone number

310 550-8004

C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test,  
check here and attach computation ► E If private foundation status was terminated  
under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ► 

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not  
necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received				
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	43846.	43846.		STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-594.			
b	Gross sales price for all assets on line 6a	68769.			
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less discounts and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)	11 2016			
11	Other income				
12	Total. Add lines 1 through 11	43252.	43846.	0.	
13	Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees				
c	Other professional fees				
17	Interest				
18	Taxes	9256.	0.	0.	0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	27105.	14750.	0.	0.
24	Total operating and administrative expenses. Add lines 13 through 23	36361.	14750.	0.	0.
25	Contributions, gifts, grants paid	100000.			100000.
26	Total expenses and disbursements. Add lines 24 and 25	136361.	14750.	0.	100000.
27	Subtract line 26 from line 12:	-93109.			
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		29096.		
c	Adjusted net income (if negative, enter -0-)			0.	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	21951.	340.	340.
	2	Savings and temporary cash investments			
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock			
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other	STMT 4	1105226.	1033728.
	14	Land, buildings, and equipment: basis ►			
		Less accumulated depreciation ►			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1127177.	1034068.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)		0.	0.
Liabilities	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds		78.	78.
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.
	29	Retained earnings, accumulated income, endowment, or other funds		1127099.	1033990.
Net Assets or Fund Balances	30	Total net assets or fund balances		1127177.	1034068.
	31	Total liabilities and net assets/fund balances		1127177.	1034068.

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1127177.
2	Enter amount from Part I, line 27a	2	-93109.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	1034068.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1034068.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>a</b> MORGAN STANLEY - UNILEVER PLC		P	06/03/14	04/16/15
<b>b</b> MORGAN STANLEY - UNILEVER PLC		P	09/10/14	04/16/15
<b>c</b> MORGAN STANLEY - UNILEVER PLC		P	12/10/14	04/16/15
<b>d</b> MORGAN STANLEY - UNILEVER PLC		P	03/11/15	04/16/15
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b> 67113.		67785.		-672.
<b>b</b> 582.		567.		15.
<b>c</b> 582.		544.		38.
<b>d</b> 492.		467.		25.
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
<b>a</b>				-672.
<b>b</b>				15.
<b>c</b>				38.
<b>d</b>				25.
<b>e</b>				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-594.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	165000.	1555932.	.106046
2013	170000.	1514322.	.112261
2012	81275.	58838.	1.381335
2011	171500.	1387868.	.123571
2010	122754.	59147.	2.075405

2 Total of line 1, column (d)

2 3.798618

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .759724

4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5

4 1506173.

5 Multiply line 4 by line 3

5 1144276.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 291.

7 Add lines 5 and 6

7 1144567.

8 Enter qualifying distributions from Part XII, line 4

8 100000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	582.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
3	Add lines 1 and 2	2	0.	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	3	582.	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	4	0.	
6	<b>Credits/Payments:</b>	5	582.	
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	5000.	
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	5000.	
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	2.	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9		
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	4416.	
11	Enter the amount of line 10 to be: <b>Credited to 2016 estimated tax</b> ► 4416.   <b>Refunded</b> ► 11	11	0.	

## Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		
1c	Did the foundation file Form 1120-POL for this year?		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	X
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► CA		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	X
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	X

## Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► PAGE JENKINS FINANCIAL SERVICES Located at ► 433 N. CAMDEN DR STE#600, BEVERLY HILLS, CA Telephone no. ► 310 550-8004 ZIP+4 ► 90210		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	► N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes No X

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A		1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?			1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
If "Yes," list the years ► _____, _____, _____, _____			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A		2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	N/A		3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?			4b X

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A			5b
Organizations relying on a current notice regarding disaster assistance check here	<input checked="" type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			6b
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?				
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			7b
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A			

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CAROLE GABA 433 N. CAMDEN DRIVE STE#600 BEVERLY HILLS, CA 90210	PRESIDENT 0.00	0.	0.	0.
CAROLE GABA 433 N. CAMDEN DRIVE STE#600 BEVERLY HILLS, CA 90210	CHIEF FINANCIAL OFFICER 0.00	0.	0.	0.
PAGE JENKINS 433 N. CAMDEN DRIVE STE#600 BEVERLY HILLS, CA 90210	SECRETARY 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services**
► 0

**Part IX-A** **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

**Part IX-B** **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3		
	All other program-related investments. See instructions.	

**Total. Add lines 1 through 3**
► 0.

Form 990-PF (2015)

**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1508916.
b	Average of monthly cash balances	1b	20194.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	1529110.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1529110.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	22937.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1506173.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	75309.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	75309.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	582.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	582.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	74727.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	74727.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	74727.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	100000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	100000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	100000.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				74727.
2 Undistributed income, if any, as of the end of 2015			0.	
a Enter amount for 2014 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	120289.			
b From 2011	102796.			
c From 2012	79783.			
d From 2013	95792.			
e From 2014	92169.			
f Total of lines 3a through e	490829.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 100000.			0.	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount			74727.	
e Remaining amount distributed out of corpus	25273.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	516102.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	120289.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	395813.			
10 Analysis of line 9:				
a Excess from 2011	102796.			
b Excess from 2012	79783.			
c Excess from 2013	95792.			
d Excess from 2014	92169.			
e Excess from 2015	25273.			



## Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
UCLA FOUNDATION BROAD STEM CELL RESEARCH 615 CHARLES YOUNG DRIVE LOS ANGELES, CA 90025	NONE		CONTRIBUTION	100000.
<b>Total</b>				► 3a 100000.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				► 3b 0.

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income		(c) Exclu- sion code	(d) Amount	(e) Related or exempt function income
	(a) Business code	(b) Amount			
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities	523000	43846.			
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	523000	-594.			
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		43252.		0.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	43252.

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
8 SALE OF PUBLICALLY TRADED STOCK	

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
- (2) Other assets

**b** Other transactions:

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitation

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instr.)?

Signature of officer or trustee		Date	Date			
<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input checked="" type="checkbox"/> if self-employed	PTIN	
	<b>PAGE JENKINS CPA</b>		<i>4/28/16</i>			<b>P01282707</b>
	Firm's name ► <b>PAGE JENKINS, CPA</b>			Firm's EIN ► <b>95-3682997</b>		
Firm's address ► <b>9663 SANTA MONICA BLVD., #404 BEVERLY HILLS, CA 90210</b>			Phone no. <b>310-550-8004</b>			

FORM 990-PF : DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS	CAPITAL	(A)	(B)	(C)
	AMOUNT	GAINS DIVIDENDS	REVENUE PER BOOKS	NET INVEST- MENT INCOME	ADJUSTED NET INCOME
MORGAN STANLEY SMITH BARNEY	43846.	0.	43846.	43846.	43846.
TO PART I, LINE 4	43846.	0.	43846.	43846.	43846.

FORM 990-PF	TAXES	STATEMENT	2	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CALIFORNIA TAXES - PY	10.	0.	0.	0.
FEDERAL TAXES - PY	4246.	0.	0.	0.
FEDERAL TAXES - ESTIMATES	5000.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	9256.	0.	0.	0.

FORM 990-PF	OTHER EXPENSES	STATEMENT 3		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	12280.	0.	0.	0.
BROKERAGE FEES	14750.	14750.	0.	0.
OFFICE	75.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	27105.	14750.	0.	0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	4
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY SMITH BARNEY	FMV	1033728.	1614454.
TOTAL TO FORM 990-PF, PART II, LINE 13		1033728.	1614454.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	5
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NAME OF MANAGER

CAROLE GABA  
CAROLE GABA

FORM 990-PF	PART XV - LINE 1B LIST OF FOUNDATION MANAGERS	STATEMENT	6
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NAME OF MANAGER

CAROLE GABA  
CAROLE GABA

THE GABA FAMILY FOUNDATION, INC.  
BALANCE SHEET  
DECEMBER 31, 2015

ASSETS

CURRENT ASSETS

CASH - CHECKING	\$ 339.80
MONEY MARKET ACCOUNTS	1,614,454.05
<hr/>	<hr/>
TOTAL CURRENT ASSETS	\$ 1,614,793.85

TOTAL ASSETS

\$ 1,614,793.85

=====

CAPITAL

CAPITAL	<1,398,755.04>
UNDISTRIBUTED CONTRIBUTIONS	
--GABA FAMILY TRUST	3,001,000.00
NET INCOME YEAR TO DATE	12,548.89
<hr/>	<hr/>
TOTAL CAPITAL	\$ 1,614,793.85

=====

TOTAL LIABILITIES AND	
STOCKHOLDER'S EQUITY	\$ 1,614,793.85

=====

SEE ACCOUNTANTS' COMPILATION REPORT

THE GABA FAMILY FOUNDATION, INC.  
 STATEMENT OF INCOME AND EXPENSES  
 FOR THE 12 MONTH(S) ENDED DECEMBER 31, 2015

FOR THE CURRENT MONTH 12/31/15	YTD THROUGH 12/31/15
--------------------------------------	----------------------------

REVENUE

INCOME FROM INVESTMENTS

INVESTMENT INCOME/LOSS	23,601.65	148,909.73
TOTAL INCOME FROM INVESTMENTS	23,601.65	148,909.73
TOTAL INCOME	\$ 23,601.65	\$ 148,909.73

EXPENSES

ACCOUNTING	1,000.00	12,280.00
CONTRIBUTIONS	0.00	100,000.00
TAXES - FILING FEES	0.00	75.00
TAXES - FRANCHISE	0.00	10.00
MANAGEMENT FEES -BROKERS	0.00	14,749.84
FEDERAL TAXES ESTIMATE	1,000.00	5,000.00
FEDERAL TAXES - PY	0.00	4,246.00
TOTAL BUSINESS EXPENSES	2,000.00	136,360.84
GROSS INCOME LESS EXPENSES	\$ 21,601.65	\$ 12,548.89

SEE ACCOUNTANTS' COMPILATION REPORT

THE GABA FAMILY FOUNDATION, INC.  
 SCHEDULES TO INCOME AND EXPENSES  
 FOR THE 12 MONTH(S) ENDED DECEMBER 31, 2015

	FOR THE CURRENT MONTH 12/31/15	YTD THROUGH 12/31/15
<b>INVESTMENT INCOME/LOSS</b>		
MORGAN STANLEY		
218-743186-080-1-0	\$ 23,601.65	\$ 148,909.73
FORMERLY 68A-12272-11	-----	-----
<b>TOTAL INVESTMENT INCOME/LOSS</b>	<b>\$ 23,601.65</b>	<b>\$ 148,909.73</b>
=====	=====	=====
<b>ACCOUNTING</b>		
ACCOUNTING EXPENSE	\$ 1,000.00	\$ 12,280.00
<b>TOTAL ACCOUNTING</b>	<b>\$ 1,000.00</b>	<b>\$ 12,280.00</b>
=====	=====	=====
<b>CONTRIBUTIONS</b>		
CONTRIBUTIONS	\$ 0.00	\$ 100,000.00
<b>TOTAL CONTRIBUTIONS</b>	<b>\$ 0.00</b>	<b>\$ 100,000.00</b>
=====	=====	=====
<b>TAXES - FILING FEES</b>		
TAXES - FILING FEES	\$ 0.00	\$ 75.00
<b>TOTAL TAXES - FILING FEES</b>	<b>\$ 0.00</b>	<b>\$ 75.00</b>
=====	=====	=====
<b>TAXES - FRANCHISE</b>		
TAXES - FRANCHISE	\$ 0.00	\$ 10.00
<b>TOTAL TAXES - FRANCHISE</b>	<b>\$ 0.00</b>	<b>\$ 10.00</b>
=====	=====	=====
<b>MANAGEMENT FEES -BROKERS</b>		
MORGAN STANLEY		
#218-743186	\$ 0.00	\$ 14,749.84
<b>TOTAL MANAGEMENT FEES -BROKERS</b>	<b>\$ 0.00</b>	<b>\$ 14,749.84</b>
=====	=====	=====

SEE ACCOUNTANTS' COMPILATION REPORT

THE GABA FAMILY FOUNDATION, INC.  
SCHEDULES TO INCOME AND EXPENSES  
FOR THE 12 MONTH(S) ENDED DECEMBER 31, 2015

FOR THE CURRENT MONTH 12/31/15	YTD THROUGH 12/31/15
--------------------------------------	----------------------------

FEDERAL TAXES ESTIMATE

FEDERAL TAXES ESTIMATE	\$ 1,000.00	\$ 5,000.00
	-----	-----
TOTAL FEDERAL TAXES ESTIMATE	\$ 1,000.00	\$ 5,000.00
	=====	=====

FEDERAL TAXES - PY

FEDERAL TAXES - PY	\$ 0.00	\$ 4,246.00
	-----	-----
TOTAL FEDERAL TAXES - PY	\$ 0.00	\$ 4,246.00
	=====	=====

SEE ACCOUNTANTS' COMPILATION REPORT

THE GABA FAMILY FOUNDATION, INC.  
SCHEDULES TO BALANCE SHEET  
DECEMBER 31, 2015

CASH - CHECKING			
CITY NATIONAL BANK - CKG			
#112-702067	(1)	\$	339.80
		-----	
TOTAL CASH - CHECKING		\$	339.80
		=====	
MONEY MARKET ACCOUNTS			
MORGAN STANLEY			
218-743186-080-1-0			
FORMERLY 68A-12272-1-1766		\$	1,614,454.05
		-----	
TOTAL MONEY MARKET ACCOUNTS		\$	1,614,454.05
		=====	
CAPITAL			
CAPITAL		\$	<1,398,755.04>
		-----	
TOTAL CAPITAL		\$	<1,398,755.04>
		=====	
UNDISTRIBUTED CONTRIBUTIONS			
--GABA FAMILY TRUST			
2006 UNDISTRIBUTED CONTRIBUTIONS		\$	3,000,000.00
2008 UNDISTRIBUTED CONTRIBUTIONS			1,000.00
		-----	
TOTAL UNDISTRIBUTED CONTRIBUTIONS		\$	3,001,000.00
--GABA FAMILY TRUST			
		=====	

SEE ACCOUNTANTS' COMPILATION REPORT

# CITY NATIONAL BANK

The way up.

Page (1)

This statement: December 31, 2015  
 Last statement: November 30, 2015

Contact us:  
 213 673-7700

001 0830L  
 THE GABA FAMILY FOUNDATION, INC  
 C/O PAGE JENKINS  
 433 N CAMDEN DR # 600  
 BEVERLY HILLS CA 90210

City National Bank  
 400 N Roxbury Drive  
 Beverly Hills CA 90210  
 cnb.com

ALL OF US AT CITY NATIONAL WISH YOU AND YOURS A WONDERFUL HOLIDAY SEASON AND ALL THE BEST IN THE NEW YEAR.

### Analyzed Non-Profit Checking

Account Summary		Account Activity	
Account number	112702067	Beginning balance (11/30/2015)	\$2,339.80
Minimum balance	\$339.80	Credits	+ \$0.00
Average balance	\$791.41	Debits	
Avg. collected balance	\$791.00	Checks paid (1)	- 1,000.00
		Electronic db (1)	- 1,000.00
		Other debits (0)	- 0.00
		Total debits	- \$2,000.00
		Ending balance (12/31/2015)	\$339.80

### CHECKS PAID

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
1201	12-1	1,000.00									

### ELECTRONIC DEBITS

Date	Description	Debits
12-15	Domestic Wire	1,000.00

### DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount	Date	Amount
11-30	2,339.80	12-1	1,339.80	12-15	339.80		

Thank you for banking with City National Bank

## Account Summary

Portfolio Management Basic Securities Account  
218-743186-080

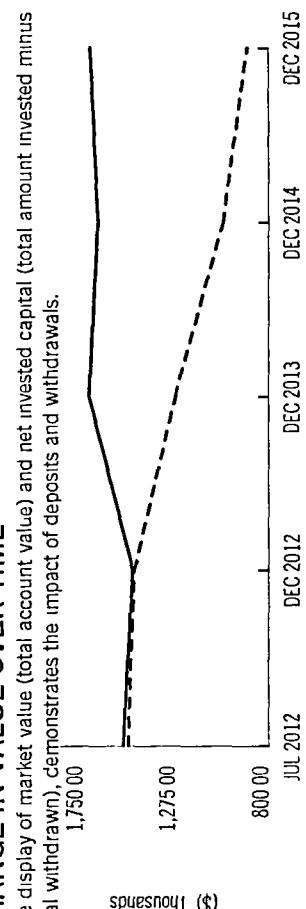
GABA FAMILY FNDN INC  
CAROLE GABA MR PAGE JENKINS

## CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (12/1/15-12/31/15)	This Year (1/1/15-12/31/15)
<b>TOTAL BEGINNING VALUE</b>	<b>\$1,590,852.40</b>	<b>\$1,580,294.16</b>
Credits	—	—
Debits	—	(114,749.84)
Security Transfers	—	—
<b>Net Credits/Debits/Transfers</b>	<b>—</b>	<b>\$1(14,749.84)</b>
<b>Change in Value</b>	<b>23,601.65</b>	<b>148,909.73</b>
<b>TOTAL ENDING VALUE</b>	<b>\$1,614,454.05</b>	<b>\$1,614,454.05</b>

Net Credits / Debits include investment advisory fees as applicable. See Activity section for details.

## CHANGE IN VALUE OVER TIME

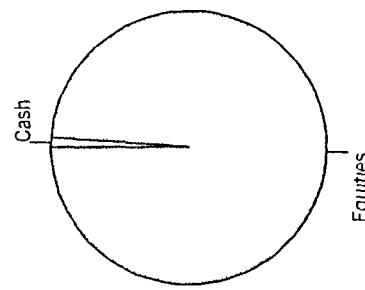


This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value or affect the Net Invested Capital.

## ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$18,395.06	1.14
Equities	1,596,058.99	98.86
<b>TOTAL VALUE</b>	<b>\$1,614,454.05</b>	<b>100.00%</b>

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.



Equities

This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

CONSOLIDATED SUMMARY	PERSONAL ACCOUNTS	RETIREMENT ACCOUNTS	EDUCATION ACCOUNTS	TRUST ACCOUNTS	BUSINESS ACCOUNTS