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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
LEE FAMILY FOUNDATION INC

A Employer identification number
20-8039685

Number and street (or P O box number if mail is not delivered to street address)
3655 W ANTHEM WAY STE 109-421

Room/suite

B Telephone number (see instructions)
(480) 951-0033

City or town, state or province, country, and ZIP or foreign postal code
ANTHEM, AZ 85086

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 277,402

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	9	9	9	
	4	Dividends and interest from securities	5,995	5,995	5,995	
	5a	Gross rents				
	b	Net rental income or (loss) _____				
	6a	Net gain or (loss) from sale of assets not on line 10	137,391			
	b	Gross sales price for all assets on line 6a 452,041				
	7	Capital gain net income (from Part IV, line 2)		137,391		
	8	Net short-term capital gain			135,207	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	143,395	143,395	141,211	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	2,850	2,850		
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	321	321		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	11,632	10,687		945
	24	**Total operating and administrative expenses.** Add lines 13 through 23	14,803	13,858		945
	25	Contributions, gifts, grants paid	74,478			74,478
	26	**Total expenses and disbursements.** Add lines 24 and 25	89,281	13,858		75,423
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	54,114			
	b	**Net investment income** (if negative, enter -0-)		129,537		
	c	**Adjusted net income** (if negative, enter -0-)			141,211	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	182	21,555	21,555
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	368,091	255,847	255,847
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets**(to be completed by all filers—see the instructions Also, see page 1, item I)	368,273	277,402	277,402
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	368,273	277,402	
	30	**Total net assets or fund balances**(see instructions)	368,273	277,402	
	31	**Total liabilities and net assets/fund balances**(see instructions)	368,273	277,402	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	368,273
2	Enter amount from Part I, line 27a	2	54,114
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	422,387
5	Decreases not included in line 2 (itemize) ▶	5	144,985
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	277,402

Part IV Capital Gains and Losses for Tax on Investment Income

	List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase **(b)** D—Donation	Date acquired **(c)** (mo , day, yr)	Date sold **(d)** (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
	(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	**2**	137,391
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	**3**	135,207

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	**(b)** Adjusted qualifying distributions	**(c)** Net value of noncharitable-use assets	**(d)** Distribution ratio (col (b) divided by col (c))
2014			
2013			
2012			
2011			
2010			

2	**Total** of line 1, column (d)	**2**	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	**3**	
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	**4**	
5	Multiply line 4 by line 3	**5**	
6	Enter 1% of net investment income (1% of Part I, line 27b)	**6**	
7	Add lines 5 and 6	**7**	
8	Enter qualifying distributions from Part XII, line 4	**8**	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary–see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	2,591
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	2,591
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	2,591
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 21			
b	Exempt foreign organizations—tax withheld at source — 6b:			
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 2,650			
d	Backup withholding erroneously withheld — 6d:			
7	Total credits and payments Add lines 6a through 6d		7	2,671
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached		8	5
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	75
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 75 **Refunded** ▶		11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	If the answer is "Yes" to ***1a*** *or* ***1b,*** *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ _____ **(2)** On foundation managers ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ AZ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9	Yes	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ N/A

14 The books are in care of ▶ BRYAN LEE Telephone no ▶ (480) 951-0033

Located at ▶ 3655 W ANTHEM WAY SUITE 109-421 ANTHEM AZ ZIP+4 ▶ 86086

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☑ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☑ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☑ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes	☑ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☑ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?			**5b**	**No**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☑ No		
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☑ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			**6b**	**No**
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☑ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			**7b**	**No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	Expense account, **(e)** other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	Contributions to employee benefit plans and deferred **(d)** compensation	Expense account, **(e)** other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 Donation to U S Ski and Snowboard Association to support Olympic Skiing and Snowboarding To provide leadership and direction to young skiers and snowboarders who share in the Olympic dream	17,000
2 Donation to Hope 4 Kids Foundation Donation supports Seka Village by building infrastructure, digging wells, agricultural support, feeding and education programs	15,069
3 Donation to Weber State University to support football program and the purchase of equipment	10,000
4 Hope 4 Kids Foundation - Travel to Seka Village Uganda Africa to support children and assist with education and orphan care	7,809

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return**
(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	0
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	0
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	0
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	0
5	**Net value of noncharitable-use assets.**Subtract line 4 from line 3 Enter here and on Part V, line 4	5	0
6	**Minimum investment return.**Enter 5% of line 5	6	0

Part XI **Distributable Amount**
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☑ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	
2a	Tax on investment income for 2015 from Part VI, line 5	2a		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	
3	Distributable amount before adjustments Subtract line 2c from line 1		3	
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount**as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	75,423
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.**Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	75,423
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.**Subtract line 5 from line 4	6	75,423

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ _____				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015				
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .				
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011. . . .				
b Excess from 2012. . . .				
c Excess from 2013. . . .				
d Excess from 2014. . . .				
e Excess from 2015. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶ 2006-12-12

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☑ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed	75,423	148,654	98,695	53,442	376,214
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	75,423	148,654	98,695	53,442	376,214
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

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b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data TableSee Additional Data Table				
Total . . . . . ▶ **3a**				74,478
b *Approved for future payment*				
Total . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	9	
4 Dividends and interest from securities. . .			14	5,995	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					137,391
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				6,004	137,391
13 **Total.** Add line 12, columns (b), (d), and (e).				13	143,395

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-11-10	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Greg S Tolleson				P00971404

Firm's name ▶ BRYARS TOLLESON SPIRES & WHITTON LLP — Firm's EIN ▶

Firm's address ▶ 27285 Las Ramblas Suite 180 Mission Viejo, CA 926916325 — Phone no (949) 599-1040

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
37 17 Investco Intl Growth	P	2014-08-13	2015-07-07
67 3 Investco Intl Growth	P	2014-10-29	2015-09-30
165 52 Investco Intl Growth	P	2015-02-10	2015-09-30
17 33 Investco Intl Growth	P	2015-02-10	2015-10-15
12 41 Investco Intl Growth	P	2015-02-10	2015-12-11
127 63 BAIRD MIDCAP FUND	P	2015-02-10	2015-03-31
29 91 BAIRD MIDCAP FUND	P	2015-02-10	2015-07-07
101 4 BAIRD MIDCAP FUND	P	2014-10-29	2015-09-30
129 01 BAIRD MIDCAP FUND	P	2015-02-10	2015-09-30
121 65 Columbia Div Income Fund	P	2014-10-29	2015-02-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
1,224		1,301	-77
2,014		2,262	-248
4,954		5,422	-468
555		568	-13
379		407	-28
2,074		1,987	87
486		466	20
1,513		1,544	-31
1,925		2,009	-84
2,343		2,376	-33

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			-77
			-248
			-468
			-13
			-28
			87
			20
			-31
			-84
			-33

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase **(b)** D—Donation	Date acquired **(c)** (mo , day, yr)	**(d)** Date sold (mo , day, yr)
480 58 Columbia Div Income Fund	P	2015-02-10	2015-02-27
204 24 Columbia Emerging Markets Fund	P	2014-06-30	2015-03-31
899 35 Columbia Emerging Markets Fund	P	2015-02-10	2015-05-29
377 88 Columbia Emerging Markets Fund	P	2014-10-29	2015-05-29
27 39 Credit Suisse Commodity Return	P	2014-10-29	2015-07-07
17 DB X-Trackers	P	2015-02-27	2015-07-07
18 DB X-Trackers	P	2015-02-27	2015-10-15
41 DB X-Trackers	P	2015-02-27	2015-12-11
142 85 Goldman Sachs Absolute Return	P	2014-10-29	2015-07-07
123 45 Goldman Sachs Absolute Return	P	2014-10-29	2015-10-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
9,256		9,136	120
2,114		2,194	-80
9,497		9,074	423
3,990		3,892	98
153		187	-34
481		505	-24
488		534	-46
1,089		1,217	-128
1,328		1,338	-10
1,122		1,157	-35

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			120
			-80
			423
			98
			-34
			-24
			-46
			-128
			-10
			-35

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
10 94 Oakmark	P	2015-02-27	2015-07-07
14 36 Oakmark	P	2015-02-27	2015-10-15
25 62 Oakmark	P	2015-02-27	2015-12-11
68 17 Hatteras Alphs Hedged Stategies	P	2014-10-29	2015-07-07
49 33 Hatteras Alphs Hedged Stategies	P	2014-10-29	2015-10-15
67 69 Hatteras Alphs Hedged Stategies	P	2015-02-10	2015-12-11
23 Ishares Core S&P Mid Cap ETF	P	2015-02-27	2015-07-07
12 Ishares Core S&P Mid Cap ETF	P	2015-02-27	2015-10-15
14 Ishares Core S&P Mid Cap ETF	P	2015-02-27	2015-10-15
48 Ishares Core S&P Mid Cap ETF	P	2015-02-27	2015-12-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
522		532	-10
565		591	-26
984		1,054	-70
800		796	4
552		576	-24
751		787	-36
4,776		4,895	-119
2,414		2,554	-140
2,817		2,979	-162
9,756		10,215	-459

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			-10
			-26
			-70
			4
			-24
			-36
			-119
			-140
			-162
			-459

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase **(b)** D—Donation	Date acquired **(c)** (mo , day, yr)	**(d)** Date sold (mo , day, yr)
9 Ishares Core S&P Mid Cap ETF	P	2015-09-30	2015-10-15
12 Ishares Core S&P Mid Cap ETF	P	2015-09-30	2015-12-11
6 Ishares TR S&P Midcap 400 Index Fd	P	2015-02-10	2015-07-07
28 Ishares TR S&P Midcap 400 Index Fd	P	2015-03-10	2015-09-30
12 Ishares TR S&P Midcap 400 Index Fd	P	2014-10-29	2015-09-30
6 Ishares TR S&P Midcap 400 Index Fd	P	2015-02-10	2015-07-07
10 Ishares TR S&P Midcap 400 Index Fd	P	2015-02-10	2015-10-15
1 Ishares TR S&P Midcap 400 Index Fd	P	2015-01-26	2015-12-11
12 Ishares TR S&P Midcap 400 Index Fd	P	2015-02-10	2015-12-11
7 Ishares TR S&P	P	2015-02-10	2015-07-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
1,455		1,389	66
1,905		1,852	53
897		883	14
3,795		4,120	-325
1,626		1,680	-54
738		715	23
1,131		1,192	-61
112		115	-3
1,341		1,430	-89
762		769	-7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			66
			53
			14
			-325
			-54
			23
			-61
			-3
			-89
			-7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
9 Ishares TR S&P	P	2015-02-10	2015-09-30
5 Ishares TR S&P	P	2015-02-10	2015-10-15
11 Ishares TR S&P	P	2015-02-10	2015-12-11
47 Ishares Core S&P Mid Cap ETF	P	2015-09-30	2015-10-15
43 Ishares Core S&P Mid Cap ETF	P	2015-09-30	2015-12-11
51 27 JPMorgan Intl Value Fund	P	2014-12-31	2015-09-30
172 72 JPMorgan Intl Value Fund	P	2014-10-29	2015-09-30
624 04 JPMorgan Intl Value Fund	P	2015-02-10	2015-09-30
18 27 MFS Mid Cap Value	P	2015-09-30	2015-10-15
22 41 MFS Mid Cap Value	P	2015-09-30	2015-12-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
986		989	-3
548		549	-1
1,191		1,209	-18
2,625		2,468	157
2,311		2,258	53
643		680	-37
2,166		2,423	-257
7,825		8,431	-606
371		353	18
440		434	6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			-3
			-1
			-18
			157
			53
			-37
			-257
			-606
			18
			6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
247 61 MFS VAlue Fnd	P	2015-02-10	2015-02-27
71 81 MFS VAlue Fnd	P	2014-10-29	2015-02-27
38 69 Neuberger Berman High Income Fd	P	2014-10-29	2015-09-30
40 67 Neuberger Berman High Income Fd	P	2014-10-29	2015-10-15
41 38 Pimco Foreign Fd	P	2014-10-29	2015-02-27
115 63 Pimco Foreign Fd	P	2015-02-10	2015-02-27
6 96 Pimco Foreign Fd	P	2014-10-12	2015-07-07
13 Pimco Foreign Fd	P	2014-10-12	2015-09-30
59 Pimco Foreign Fd	P	2015-02-10	2015-12-11
324 11 Prudential GLobal Real Estate Fund	P	2015-02-10	2015-02-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
8,869		8,723	146
2,572		2,474	98
322		359	-37
343		378	-35
453		460	-7
1,265		1,252	13
74		77	-3
138		143	-5
6		6	
8,249		8,245	4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			146
			98
			-37
			-35
			-7
			13
			-3
			-5
			4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase **(b)** D—Donation	Date acquired **(c)** (mo , day, yr)	**(d)** Date sold (mo , day, yr)
10 13 Prudential GLobal Real Estate Fund	P	2015-02-10	2015-07-07
10 74 Prudential GLobal Real Estate Fund	P	2014-10-29	2015-07-07
26 04 Prudential GLobal Real Estate Fund	P	2014-10-29	2015-10-15
122 44 Ridgeworth Mid Cap Value Equity	P	2014-06-30	2015-03-31
112 27 Ridgeworth Mid Cap Value Equity	P	2014-10-29	2015-09-30
281 07 Ridgeworth Mid Cap Value Equity	P	2015-02-10	2015-09-30
72 75 Schroder Emerging Mkt Equity	P	2015-05-29	2015-07-07
25 13 Schroder Emerging Mkt Equity	P	2015-05-29	2015-10-15
78 74 Schroder Emerging Mkt Equity	P	2015-05-29	2015-12-11
184 98 TCW Select Galileo FDS In Core	P	2014-10-29	2015-02-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
246		258	-12
261		260	1
882		873	9
1,682		1,833	-151
1,363		1,625	-262
3,412		3,865	-453
912		960	-48
296		332	-36
836		1,039	-203
5,087		4,806	281

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			-12
			1
			9
			-151
			-262
			-453
			-48
			-36
			-203
			281

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	Date acquired **(c)** (mo , day, yr)	**(d)** Date sold (mo , day, yr)
666 34 TCW Select Galileo FDS In Core	P	2014-06-30	2015-02-27
73 86 TCW Select Galileo FDS In Core	P	2014-03-30	2015-02-27
7 01 Touchstone Small Cap Growth Fund	P	2014-06-30	2015-03-31
64 33 Undiscovered Mangers FDS	P	2015-02-10	2015-09-30
19 71 Undiscovered Mangers FDS	P	2014-10-29	2015-09-30
46 Vanguard Tax Managed Fd Europe	P	2014-10-29	2015-02-27
137 Vanguard Tax Managed Fd Europe	P	2015-02-10	2015-02-27
4 VAnguard TOtal Intl Bond Index	P	2015-02-27	2015-09-30
1 VAnguard TOtal Intl Bond Index	P	2015-02-27	2015-10-15
3 VAnguard TOtal Intl Bond Index	P	2015-02-27	2015-12-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
18,324		17,578	746
2,031		1,904	127
44		42	2
3,496		3,547	-51
1,071		1,093	-22
1,864		1,797	67
5,552		5,340	212
212		215	-3
53		54	-1
159		162	-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			746
			127
			2
			-51
			-22
			67
			212
			-3
			-1
			-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase **(b)** D—Donation	Date acquired **(c)** (mo , day, yr)	**(d)** Date sold (mo , day, yr)
15 VAnguard Index FDS REIT Viper SHS	P	2015-02-27	2015-10-15
10 VAnguard Index FDS REIT Viper SHS	P	2015-02-27	2015-12-11
4 Wisdomtree Europe Hedged Equity	P	2015-03-31	2015-10-15
14 Wisdomtree Europe Hedged Equity	P	2015-03-31	2015-12-11
95 25 Investco Intl Growth Fund	P	2014-08-13	2015-09-30
167 64 BAIRD MIDCAP FUND	P	2014-06-30	2015-09-30
124 61 Columbia Div Income CLZ	P	2013-06-07	2015-02-27
109 79 Columbia Div Income CLZ	P	2013-05-23	2015-02-27
19 07 Columbia Div Income CLZ	P	2013-10-02	2015-02-27
53 64 Columbia Div Income CLZ	P	2013-12-11	2015-02-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
1,176		1,241	-65
775		828	-53
230		265	-35
799		927	-128
2,851		3,334	-483
2,501		2,587	-86
2,400		2,147	253
2,115		1,903	212
367		328	39
1,033		968	65

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			-65
			-53
			-35
			-128
			-483
			-86
			253
			212
			39
			65

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase **(b)** D—Donation	Date acquired **(c)** (mo , day, yr)	**(d)** Date sold (mo , day, yr)
136 92 COLUMBIA FDS SER TR 1 EMERGING	P	2013-05-23	2015-03-31
9 17 COLUMBIA FDS SER TR 1 EMERGING	P	2013-04-22	2015-03-31
111 1 COLUMBIA FDS SER TR 1 EMERGING	P	2013-05-04	2015-05-29
213 07 COLUMBIA FDS SER TR 1 EMERGING	P	2013-06-07	2015-05-29
97 29 COLUMBIA FDS SER TR 1 EMERGING	P	2013-04-22	2015-05-29
15 13 Credit Suisse Commodity Return Stategy F	P	2014-10-29	2015-12-11
58 06 Goldman Sachs Strategic Income	P	2014-06-30	2015-07-07
90 47 Goldman Sachs Strategic Income	P	2014-06-30	2015-10-15
97 5 Goldman Sachs Strategic Income	P	2014-06-30	2015-12-11
22 69 Goldman Sachs Absolute Return	P	2013-06-07	2015-10-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
1,417		1,454	-37
95		96	-1
1,173		1,140	33
2,250		2,160	90
1,027		1,015	12
68		104	-36
583		613	-30
897		955	-58
955		1,030	-75
206		212	-6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			-37
			-1
			33
			90
			12
			-36
			-30
			-58
			-75
			-6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
165 48 Goldman Sachs Absolute Return	P	2013-06-07	2015-12-11
19 86 Hatteras Alphs Hedged Stategies Fund	P	2014-10-29	2015-12-11
20 Ishares TR S&P Midcap 400 Index Fd	P	2013-04-22	2015-09-30
4 Ishares TR S&P Midcap 400 Index Fd	P	2013-06-07	2015-09-30
59 18 JPMorgan Intl Value Fund	P	2013-12-11	2015-07-07
43 64 JPMorgan Intl Value Fund	P	2013-10-02	2015-07-07
35 44 JPMorgan Intl Value Fund	P	2013-06-07	2015-09-30
165 64 JPMorgan Intl Value Fund	P	2013-10-02	2015-09-30
66 94 MFS VAlue FUnd	P	2013-06-07	2015-02-27
66 89 MFS VAlue FUnd	P	2013-05-23	2015-02-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
1,465		1,546	-81
220		232	-12
2,711		2,247	464
542		472	70
814		887	-73
600		650	-50
444		488	-44
2,077		2,466	-389
2,398		2,022	376
2,396		2,019	377

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			-81
			-12
			464
			70
			-73
			-50
			-44
			-389
			376
			377

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	Date acquired **(c)** (mo , day, yr)	**(d)** Date sold (mo , day, yr)
6 02 MFS VAlue FUnd	P	2013-10-02	2015-02-27
31 37 MFS VAlue FUnd	P	2013-12-11	2015-02-27
41 05 Neuberger Berman High Income BD	P	2013-05-23	2015-07-07
40 09 Neuberger Berman High Income BD	P	2013-05-23	2015-09-30
187 45 Neuberger Berman High Income BD	P	2013-04-22	2015-09-30
110 32 Neuberger Berman High Income BD	P	2013-06-07	2015-09-30
44 66 NEUBERGER High Income	P	2014-10-29	2015-12-11
21 42 Pimco Foreign Fd	P	2014-10-12	2015-12-11
29 22 Prudential GLobal Real Estate	P	2014-10-29	2015-12-11
29 82 Ridgeworth Mid Cap Value Equity	P	2014-06-30	2015-07-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
216		186	30
1,124		1,002	122
363		399	-36
334		390	-56
1,560		1,807	-247
918		1,050	-132
359		415	-56
229		236	-7
686		708	-22
404		446	-42

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			30
			122
			-36
			-56
			-247
			-132
			-56
			-7
			-22
			-42

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase **(b)** D—Donation	Date acquired **(c)** (mo , day, yr)	**(d)** Date sold (mo , day, yr)
84 26 Ridgeworth Mid Cap Value Equity	P	2014-06-30	2015-09-30
148 SPDR Barclays Capital Short Term	P	2014-06-30	2015-07-07
162 SPDR Barclays Capital Short Term	P	2014-06-30	2015-10-15
143 SPDR Barclays Capital Short Term	P	2014-06-30	2015-12-11
99 2 TCW Galileo FDS Inc Core	P	2013-06-07	2015-02-27
28 74 TCW Galileo FDS Inc Core	P	2013-12-11	2015-02-27
180 67 TCW Galileo FDS Inc Core	P	2013-05-23	2015-02-27
76 82 TCW Galileo FDS Inc Core	P	2013-04-22	2015-02-27
173 53 Touchstone Small Cap Growth Fund	P	2014-06-30	2015-07-07
145 6 Touchstone Small Cap Growth Fund	P	2014-06-30	2015-12-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
1,023		1,261	-238
4,530		4,563	-33
4,956		4,994	-38
4,355		4,409	-54
2,728		2,168	560
790		723	67
4,968		4,000	968
2,112		1,623	489
1,130		1,031	99
849		865	-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			-238
			-33
			-38
			-54
			560
			67
			968
			489
			99
			-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	Date acquired **(c)** (mo , day, yr)	**(d)** Date sold (mo , day, yr)
15 95 Undiscovered Mangers FDS	P	2014-06-30	2015-07-07
24 95 Undiscovered Mangers FDS	P	2014-06-30	2015-09-30
84 Vanguard Tax Managed Fd Europe	P	2013-04-22	2015-02-27
475 Apple Inc	D	2014-12-18	2015-01-22
575 Apple Inc	D	2014-12-18	2015-01-22
25 Apple Inc	D	2014-12-18	2015-01-22
675 Apple Inc	D	2014-12-18	2015-01-22
25 Apple Inc	D	2014-12-18	2015-01-22
25 Apple Inc	D	2014-12-18	2015-01-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
942		904	38
1,356		1,413	-57
3,404		3,089	315
53,377		4,470	48,907
64,614		5,411	59,203
2,809		1,808	1,001
75,838		48,819	27,019
2,809		1,965	844
2,809		1,965	844

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			38
			-57
			315
			48,907
			59,203
			1,001
			27,019
			844
			844

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
TERRY G LEE 3655 W ANTHEM WAY STE 109-421 ANTHEM,AZ 85086	President 2 50	0		
RICHARD G LEE 2823 EAGLE CIRCLE ERIE,CO 80516	Treasurer 0 25	0		
STEPHANIE JEPPSEN 2136 NORTH ROCK MANOR DRIVE CENTERVILLE,UT 84014	Secretary 0 50	0		
BRYAN G LEE 3668 W ANTHEM WAY A-106 ANTHEM,AZ 85086	V President/ CFO 8 00	0		
MICHAEL D LEE 3655 W ANTHEM WAY STE109-421 ANTHEM,AZ 85086	ASS'T SECRETARY 0 50	0		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HOPE 4 KIDS INTERNATIONAL PO BOX 74010 PHOENIX,AZ 85087	NONE	PC	Donation to support the organization specifically donation for Seka a village in Uganda Africa sponsoring children as well as infrastructure, providing wells, agricultural support, feeding and education programs	15,069
SCOTTSDALE HEALTHCARE FOUNDATION 10001 N 92ND ST 121 SCOTTSDALE,AZ 85258	NONE	PC	Donation for Cancer Transplant Institute	2,000
Desert Voices 3426 E Shea Blvd Phoenix,AZ 85028	NONE	PC	Donation to support hearing impaired children including early intervention and support	2,000
TGEN Foundation 445 North Fifth Street Suite 120 Phoenix,AZ 85004	NONE	PC	Donation - cancer research	2,300
North Phoenix Rotary Club PO Box 7156 Phoenix,AZ 85011	NONE	PC	Donation to assist with children's progams	80
Grace Christian Fellowship 300 Timothy Drive Sturgis,MI 49091	NONE	PC	To provide support for Uganda Farm and SMPI	5,934
Women with a cause 1133 14th Street Suite 2400 Denver,CO 80202	NONE	PC	Fund programs that provide education and skill training to homeless and low income mothers	1,000
Hope 4 Kids Foundation - Travel to PO BOX 74010 PHOENIX,AZ 85087	NONE	PC	Travel expenses to provide direct support	7,809
Boys Girls Clubs of Metro Phoenix 4309 E Bellview St Phoenix,AZ 85008	NONE	PC	Donation of Bike Helmets for distribution to needy children	5,000
James Tyree Foundatiion 353 North Clark Street 9th Floor Chicago,IL 60654	NONE	PC	To advance innovative educational efforts in academics, health care and other disciplines	2,000
US Ski and Snowboarding Association Box 100 Park City,UT 84060	NONE	PC	To support Olympic Skiing and Snowboarding To provide leadership and direction to young skiers and snowboarders who share in the Olympic dream while adhering to the values of team, loyalty, respect, perseverance and accountability	17,000
Foundation for Living Medicine 4848 East Cactus Road Suite 505-50 Scottsdale,AZ 85254	NONE	PC	To support the advancement of holistic medicince through research and education Promotes physician training and patient awareness	2,000
Santa Cruz High School 415 Walnut Ave Santa Cruz,CA 95060	NONE	PC	To provide funding for the soccer team	250
Cure SMA 925 Busse Road Elk Grove Village,IL 60007	NONE	PC	To provide support for support of patients with spinal muscular atrophy	1,000
Webster State University 1265 Village Dr Department 4018 Ogden,UT 84408	NONE	PC	To fund the purchase of athletic equipment	10,000
Total . . . . . ▶ **3a**				74,478

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Huntsman Cancer Center 500 Huntsman Way Salt Lake City, UT 84108	NONE	PC	To provide support to cancer patients and provide academic and clinical training for future physicians and researchers	203
Banner Alzheimers Foundation WISP 2901 N Central Avenue Suite 160 Phoenix, AZ 85012	NONE	PC	Donation to support those with Alzheimers disease	75
Boys Girls Clubs of Metro Phoenix 4309 E Bellview St Phoenix, AZ 85008	NONE	PC	Donation of Bike Helmets for distribution to needy children	108
Chances for Children 20343 North Hayden Road St 105-114 Scottsdale, AZ 85255	NONE	PC	To provide support for the children of Haiti through the donation of feed, medical care and education	200
Crohn's Colitis Foundation PO Box 1245 Albert Lea, MN 56007	NONE	PC	To provide fund research, education and patient support for patients with Crohn's disease and ulcerative colitis	250
Image Reborn Foundation 5445 South Highland Dr Salt Lake City, UT 84117	NONE	PC	To support woman with breast cancer through survivor retreats	200
Total . . . . . ▶ **3a**				74,478

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491315005436

TY 2015 Accounting Fees Schedule

Name: LEE FAMILY FOUNDATION INC

EIN: 20-8039685

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting Fees	2,850	2,850	0	0

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491315005436

TY 2015 Investments - Other Schedule

Name: LEE FAMILY FOUNDATION INC

EIN: 20-8039685

Software ID: 15000324

Software Version: 2015v2.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
U.S. Trust - Account 5054	FMV	253,257	253,256
Charles Schwab KL 2113-2995	FMV	2,590	2,590

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TY 2015 Other Expenses Schedule

Name: LEE FAMILY FOUNDATION INC

EIN: 20-8039685

Software ID: 15000324

Software Version: 2015v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank Service Charges	2,017	2,017		
Dues & Subscriptions	114	114		
Investment Management Fees	7,200	7,200		
Meeting Costs	1,417	472		945
Miscellaneous	504	504		
Postage and Delivery	80	80		
Supplies	300	300		

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491315005436

TY 2015 Taxes Schedule

Name: LEE FAMILY FOUNDATION INC

EIN: 20-8039685

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Taxes	321	321		