



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation OUTCALT FOUNDATION		A Employer identification number 20-7432649	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 1925		B Telephone number (see instructions) (719) 589-0155	
City or town, state or province, country, and ZIP or foreign postal code ALAMOSA, CO 81101		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 26,158,448		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	788,947			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	497	497		
	4 Dividends and interest from securities	634,543	634,543		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	124,585			
	b Gross sales price for all assets on line 6a 1,317,835				
	7 Capital gain net income (from Part IV, line 2)		124,585		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	155,518	155,518		
	12 Total. Add lines 1 through 11	1,704,090	915,143		
	13 Compensation of officers, directors, trustees, etc	50,000	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	16,035	2,269		0
	19 Depreciation (attach schedule) and depletion . . .	18	0		
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	30,558	30,076		0
	24 Total operating and administrative expenses. Add lines 13 through 23	96,611	32,345		0
	25 Contributions, gifts, grants paid	1,000,000			1,000,000
	26 Total expenses and disbursements. Add lines 24 and 25	1,096,611	32,345		1,000,000
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	607,479			
	b Net investment income (if negative, enter -0-)		882,798		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	726,155	695,816	695,816
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ 3,381,585 Less allowance for doubtful accounts ▶ _____ 0	3,632,768	3,381,585	3,381,585
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges		14,360	14,360
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	19,663,499	20,031,181	19,382,684
	c	Investments—corporate bonds (attach schedule)	2,282,641	2,625,473	2,514,473
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)	0	161,000	161,000
	14	Land, buildings, and equipment basis ▶ _____ 1,860 Less accumulated depreciation (attach schedule) ▶ _____ 1,827	51	33	50
15	Other assets (describe ▶ _____)	5,335	8,480	8,480	
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	26,310,449	26,917,928	26,158,448	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	26,310,449	26,917,928	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	Total net assets or fund balances(see instructions)	26,310,449	26,917,928	
31	Total liabilities and net assets/fund balances(see instructions)	26,310,449	26,917,928		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	26,310,449
2	Enter amount from Part I, line 27a	2	607,479
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	26,917,928
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	26,917,928

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	<div><div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div></div>	2	124,585
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8</div>		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	45,000	14,783,830	0 003044
2013	45,444	1,036,173	0 043858
2012	48,897	926,739	0 052762
2011	48,579	955,488	0 050842
2010	42,515	929,958	0 045717

2	Total of line 1, column (d).	2	0 196223
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 039245
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	26,008,846
5	Multiply line 4 by line 3.	5	1,020,717
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	8,828
7	Add lines 5 and 6.	7	1,029,545
8	Enter qualifying distributions from Part XII, line 4.	8	1,000,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions


Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/>			
		and enter "N/A" on line 1			
		Date of ruling or determination letter _____			
		(attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	17,656
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	17,656
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	17,656
6		Credits/Payments			
a		2015 estimated tax payments and 2014 overpayment credited to 2015	6a	14,360	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868).	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	14,360
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	3,296
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded		11	

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0 (2) On foundation managers \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions): CO			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. 	10	Yes	

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶outcaltfoundation.org	13	Yes	
14	The books are in care of ▶CAROLYN M KAWANABE Located at ▶815 FOURTH STREET ALAMOSA CO Telephone no ▶(719) 589-0155 ZIP+4 ▶81101			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes

☐ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
CAROLYN M KAWANABE PO BOX 204 ALAMOSA, CO 81101	SECRETARY, TRUSTEE 15 00	50,000	0	0
KARLA SHRIVER 4485 E HWY 160 MONTE VISTA, CO 81144	PRESIDENT, TRUSTEE 15 00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Form 990-PF (2015)

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. 		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 	0

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	22,002,822
b	Average of monthly cash balances.	1b	836,623
c	Fair market value of all other assets (see instructions).	1c	3,565,475
d	Total (add lines 1a, b, and c).	1d	26,404,920
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	26,404,920
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	396,074
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	26,008,846
6	Minimum investment return.Enter 5% of line 5.	6	1,300,442

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,300,442
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	17,656
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	17,656
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,282,786
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,282,786
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,282,786

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,000,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,000,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions.Subtract line 5 from line 4.	6	1,000,000

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,282,786
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			717,508	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 1,000,000				
a Applied to 2014, but not more than line 2a			717,508	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				282,492
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				1,000,294
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV

b Check box to indicate whether the organization is a private operating foundation described in section 170(c)(2)(B)(i) or 170(c)(2)(B)(ii): ☐ 170(c)(2)(B)(i) or ☐ 170(c)(2)(B)(ii)

b 85% of line 2a

d Amounts included in line 2c not used directly for active conduct of exempt activities

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV

1

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

CAROLYN M KAWANABE
PO BOX 1925
ALAMOSA, CO 81101
(719) 589-0155
cmkawanabe@gmail.com

b The form in which applications should be submitted and information and materials they should include

OUTCALT FOUNDATION SCHOLARSHIP APPLICATION

c Any submission deadlines

MARCH 15TH

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SAN LUIS VALLLEY COLORADO HIGH SCHOOL SENIORS AND POST HIGH SCHOOL STUDENTS TO ATTEND AN ACCREDITED COLLEGE, UNIVERSITY, JUNIOR COLLEGE, TECHNICAL, OR TRADE SCHOOL

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<div><div>a</div><div><div>Paid during the year</div><div>See Additional Data TableSee Additional Data Table</div></div></div>				
<div>Total</div>			<div>3a</div>	1,000,000
<div><div>b</div><div>Approved for future payment</div></div>				
<div>Total</div>			<div>3b</div>	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
KRAFT FOODS GRP INC		2013-01-31	2015-07-06
KRAFT FOODS GRP INC		2013-01-31	2015-07-06
IBSMX		2014-09-08	2015-05-14
MEIIX		2014-09-08	2015-05-14
EXEYX		2014-09-08	2015-05-14
OHYAX		2014-10-06	2015-04-30
KR		2014-04-25	2015-04-30
ZION		2014-04-25	2015-06-03
ACGMX		2014-09-25	2015-05-11
JFLEX		2014-09-25	2015-07-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
42,381		31,359	11,022
5,478			5,478
2,879		3,294	-415
19,121		18,476	645
8,816		10,505	-1,689
50,000		51,636	-1,636
138,100		90,061	48,039
306,000		291,100	14,900
112,995		118,853	-5,858
133,858		134,505	-647

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			11,022
			5,478
			-415
			645
			-1,689
			-1,636
			48,039
			14,900
			-5,858
			-647

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MFEIX		2014-09-25	2015-05-11
EXWAX		2014-09-25	2015-07-29
NBGIX		2014-09-25	2015-05-11
PTUIX		2014-09-25	2015-07-29
Capital Gains Dividends	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
118,017		111,589	6,428
98,296		108,907	-10,611
87,393		87,628	-235
133,883		135,337	-1,454
60,618			60,618

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			6,428
			-10,611
			-235
			-1,454
			60,618

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TAYLOR BOLLINGER PO BOX 14 CONEJOS,CO 81129	NONE	N/A	EDUCATIONAL ASSISTANCE	5,000
KELCI VAN TREESE 0522 LANE 7 NORTH MONTE VISTA,CO 81144	NONE	N/A	EDUCATIONAL ASSISTANCE	5,000
ALEX LOPEZ 1923 ESTRELLA PLACE ALAMOSA,CO 81101	NONE	N/A	EDUCATIONAL ASSISTANCE	5,000
VALLEY CITIZENS FOUNDATION FOR HEALTH CARE INC DBA RIO GRANDE HOSPITAL 310 COUNTY ROAD 14 DEL NORTE,CO 81132	NONE	PUBLIC CHARITY	FURTHERANCE OF EXEMPT PURPOSE	400,000
MONTE VISTA COMMUNITY FUND INC 95 W FIRST AVE MONTE VISTA,CO 81144	NONE	PUBLIC CHARITY	FURTHERANCE OF EXEMPT PURPOSE	25,000
HIGH VALLELY COMMUNITY CENTER INC 1210 GRANDE AVE DEL NORTE,CO 81132	NONE	PUBLIC CHARITY	FURTHERANCE OF EXEMPT PURPOSE	25,000
BOYS & GIRLS CLUB OF THE SAN LUIS VALLEY PO BOX 1032 ALAMOSA,CO 81101	NONE	PUBLIC CHARITY	FURTHERANCE OF EXEMPT PURPOSE	25,000
HOMELAKE HISTORIC PRESERVATION AND RESTORATION FOUNDATION PO BOX 97 HOMELAKE,CO 81135	NONE	PUBLIC CHARITY	FURTHERANCE OF EXEMPT PURPOSE	340,000
LA PUENTE HOME INC PO BOX 1235 ALAMOSA,CO 81101	NONE	PUBLIC CHARITY	FURTHERANCE OF EXEMPT PURPOSE	170,000
Total			3a	1,000,000

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: OUTCALT FOUNDATION

EIN: 20-7432649

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER	2008-01-22	1,685	1,685	SL	5 0000000000000	0	0		
FILE CABINET	2008-01-29	175	124	SL	10 0000000000000	18	0		

TY 2015 Investments Corporate Bonds Schedule

Name: OUTCALT FOUNDATION

EIN: 20-7432649

Name of Bond	End of Year Book Value	End of Year Fair Market Value
51317.169 SHARES BRIDGE BUILDER CORD BOND FUND	519,332	514,711
9366.58 SHARES CAPITAL WORLD BOND FUND CL	188,896	175,998
16189.776 SHARES JANUS FLEXIBLE BOND FD	170,315	166,755
6591.543 SHARES JPMORGAN CORE BD FD A	77,292	76,132
28053.985 SHARES JPMORGAN CORE PLUS BD A	234,743	226,115
20435.227 SHARES JPMORGAN GL BOND OPPORT CL	213,360	198,017
20797.138 SHARES JPMORGAN HIGH YIELD FD CL A	164,170	141,421
5039.552 SHARES JPMORGAN LIMITED DURATION BD	50,446	50,194
6689.168 SHARES JPMORGAN MORTG BKD SECS FD	77,700	76,859
15406.758 SHARES JPMORGAN SH DUR BD SEL	167,901	166,547
23355.237 SHARES JPMORGAN TOTAL RETURN FUND	235,322	224,911
1692.149 SHARES METROPOLITAN WEST TOTAL RET	18,341	17,971
19287.959 SHARES NEUBERGER BERMAN HIGH INCOME BD	176,375	155,461
1166.139 SHARES PIMCO TOTAL RETURN FD	12,418	11,883
2203.908 SHARES PRUDENTIAL HIGH YIELD FD	12,714	11,152
11931.22 SHARES PRUDENTIAL TOTAL RETURN BOND	170,605	166,560
13527.397 SHARES BRIDGE BUILDER CORE PLUS BOND	135,543	133,786

TY 2015 Investments Corporate Stock Schedule

Name: OUTCALT FOUNDATION
EIN: 20-7432649

Name of Stock	End of Year Book Value	End of Year Fair Market Value
17000 SHARES AT&T	588,951	584,970
100 SHARES CLOROX CO	8,817	12,683
500 SHARES GARMIN LTD	17,122	18,585
27000 SHARES GAS NATURAL	297,327	201,150
4500 SHARES MICROSOFT	159,965	249,660
1000 SHARES WAL-MART STORES INC	76,420	61,300
1500 SHARES AGCO Corp	85,613	68,085
8049.746 SHARES ALLGI NFJ DIV-INSTL INSTITU	136,831	123,725
2000 SHARES ALLSTATE CORP	112,775	124,180
10000 SHARES ALTRIA GROUP INC	386,550	582,100
3640.384 SHARES AMERICAN CAPITAL WORLD G&I	169,098	157,519
15703.577 SHARES AMERICAN CENTURY DIVERSIFIE	169,395	167,086
1000 SHARES AMERICAN WATER WORKS CO	45,940	59,750
370.273 SHARES AMERN EUROPACIFIC GROWTH FD	18,400	16,722
10000 SHARES BANK OF AMERICA CORP 6.2040 (BAC-D)	249,150	258,300
6349.487 SHARES BLACKROCK EQUITY DIVIDEND	155,492	133,339
2000 SHARES BOEING CO	258,370	289,180
500 SHARES BP SP ADR	24,923	15,630
3000 SHARES CATERPILLAR INC	312,855	203,880
15000 SHARES CENTURYLINK INC	518,250	377,400
3000 SHARES CHESAPEAKE ENERGY CORP	81,854	13,500
9000 SHARES CHEVRON CORP	1,117,260	809,640
1000 SHARES CHIMERA INVESTMENT CORP	15,550	13,640
1000 SHARES CIMAREX ENERGY CO	120,575	89,380
4000 SHARES CISCO SYSTEMS INC	92,400	108,620
1300 SHARES CITIGROUP INC	62,465	67,275
55.277 SHARES CLRBRG AGGR GR I SHS I	12,411	11,285
60000 SHARES COCA COLA CO	2,443,500	2,577,600
400 SHARES COLGATE PALMOLIVE CO	26,572	26,648
137.958 SHARES COLUMBIA ACORN TR, ACORN IN	6,481	5,397

Name of Stock	End of Year Book Value	End of Year Fair Market Value
2000 SHARES CONOCOPHILLIPS	148,800	93,380
1247 SHARES DAIMLER AG	114,475	104,312
1000 SHARES DISCOVER FINANCIAL SERVICES	55,655	53,620
69.712 SHARES DODGE & COX STK FD	12,691	11,347
3954.545 SHARES DODGE & COX INTL STOCK FD	177,246	144,262
6961.206 SHARES DREYFUS PREMIER INTERNATIONAL	0	0
5000 SHARES DUKE ENERGY CORP	367,825	356,950
1000 SHARES ENCANA CORP	22,795	5,090
5000 SHARES FORD MOTOR CO	79,025	70,450
432.532 SHARES FRANKLIN MUTUAL SHRS CORP F	13,036	11,246
30000 SHARES GENERAL ELECTRIC	800,250	934,500
4000 SHARES GENERAL MILLS INC	209,620	230,640
1000 SHARES GOLD RESOURCE CORP	4,805	1,660
2000 SHARES HALLIBURTON CO	126,200	68,080
220.75 SHARES HARBOR FD INTL	15,643	13,119
1000 SHARES HOME DEPOT	79,365	132,250
5000 SHARES INTEL CORP	132,262	172,250
2400 SHARES IBM	455,736	330,288
4154.692 SHARES INVESCO GROWTH & INCOME FD	0	0
492.477 SHARES IRONBRIDGE SMID CAP FD	7,568	5,988
651.075 SHARES JOHN HANCOCK DISCIPLINED VA	12,891	12,468
3000 SHARES JP MORGAN CHASE & CO	167,985	198,090
54912.62 SHARES JPMORGAN FED MMKT FD	54,913	54,913
3742.79 SHARES JPMORGAN MID CAP VALUE FD	139,166	127,143
1000 SHARES KRAFT HEINZ CO	56,720	72,760
4000 SHARES KROGER CO	90,061	167,320
408.466 SHARES MAINSTAY ICAP SELECT EQUITY	19,623	14,639
10365.392 SHARES MANNING & NAPIER FD INC	0	0
504.897 SHARES MANNING & NAPIER FD INC PRO	0	0
1500 SHARES MCDONALDS CORP	150,101	177,210

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3110 SHARES MERCK & CO INC	180,885	164,270
1586.039 SHARES MFS EMERGING GROWTH FD	0	0
522.114 SHARES MFS INTERNATIONAL VALUE FD	18,846	18,650
526.147 SHARES MFS VALUE FD	0	0
1000 SHARES MONDELEZ INT	35,280	44,840
12000 SHARES MORGAN STANLEY	368,100	381,720
499 SHARES MOTOROLA SOLUTIONS INC	31,225	34,157
1254.472 SHARES NEUBERGER BERMAN GENESIS	72,394	64,053
1000 SHARES NEWMONT MINING CORP	26,055	17,990
5000 SHARES NORFOLK SOUTHERN CORP	471,875	422,950
2827 SHARES OWENS ILL INC	90,704	49,246
26005 SHARES PFIZER INC	797,638	839,441
1400 SHARES PHILIP MORRIS INT	117,320	123,074
5000 SHARES PITNEY BOWES	125,200	103,250
10000 SHARES PNM RESOURCES	278,450	305,700
238.752 SHARES PRUDENTIAL JENNISON MID CAP	10,058	8,576
213 SHARES SEVENTY SEVEN ENERGY INC	4,981	224
500 SHARES SPECTRA ENERGY CORP	19,494	11,970
200 SHARES STATOILHYDRO	5,752	2,792
3330.188 SHARES TROWE PRICE EQUITY INCOME	110,489	94,777
725.710 SHARES TROWE PRICE INTL STK FD	12,324	11,089
6478.649 SHARES TROWE PRICE LG CAP GROWTH	183,498	187,168
2000 SHARES WENDY'S COMPANY	16,700	21,540
4000 SHARES UNION PAC CORP	378,010	312,800
1000 SHARES US STEEL CORP	26,815	7,980
1000 SHARES VERIZON COMM	46,050	46,220
168.486 SHARES VICTORY SYCAMORE SMALL COMP	6,967	6,040
12000 SHARES WELLS FARGO & CO	590,700	652,320
1000 SHARES WILLIAMS COS INC	41,330	25,700
667 SHARES WPX ENERGY INC	14,187	3,829

Name of Stock	End of Year Book Value	End of Year Fair Market Value
20140 SHARES XCEL ENERGY INC	639,949	723,227
105000 SHARES ZIONS BANCORP	3,056,550	2,866,500
4100 SHARES KINDER MORGAN INC	136,818	61,172
1100 SHARES ROYAL DUTCH SHELL PLC ADR A	70,394	50,369
14394.6 SHARES BRIDGE BUILDER LARGE CAP GR	143,155	143,946
15516.402 SHARES BRIDGE BUILDER LARGE CAP VALUE	155,834	145,699
10075.514 SHARES BRIDGE BUILDER SMALLMID CA GROWTH	100,002	94,609
9757.828 SHARES BRIDGE BUILDER INTL EQUITY	98,712	92,211
8818.94 SHARES DREYFUS INT STOCK CL	134,569	125,494
252.845 SHARES VANGUARD GROWTH & INCOME FD	10,000	10,000
182.582 SHARES VANGUARD GROWTH INDEX FD	10,000	10,000
1128.548 SHARES VANGUARD HEALTH CARE FD	108,102	104,887

TY 2015 Investments - Other Schedule**Name:** OUTCALT FOUNDATION**EIN:** 20-7432649

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VACANT LOT #11 CARROLL ADDN ALAMOSA CO	FMV	72,223	72,223
VACANT LOT #12 CARROLL ADDN ALAMOSA CO	FMV	64,777	64,777
VACANT LAND-TRACT 4 STOCKTON ALAMOSA CO	FMV	24,000	24,000

**TY 2015 Land, Etc.
Schedule****Name:** OUTCALT FOUNDATION**EIN:** 20-7432649

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER	1,685	1,685	0	
FILE CABINET	175	142	33	

TY 2015 Other Assets Schedule

Name: OUTCALT FOUNDATION

EIN: 20-7432649

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDENDS RECEIVABLE	5,335	8,480	8,480

TY 2015 Other Expenses Schedule**Name:** OUTCALT FOUNDATION**EIN:** 20-7432649

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSE	257	0		0
INVESTMENT MANAGEMENT FEES	30,001	30,001		0
SPENCER EDWARDS TERMINATION FEE	75	75		0
CONDO LOTS MAINTENANCE	225	0		0

TY 2015 Other Income Schedule**Name:** OUTCALT FOUNDATION**EIN:** 20-7432649

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ANDERSON LLC	42,970	42,970	42,970
THOMAS GREG CURTIS	56,480	56,480	56,480
DENNIS CURTIS	26,068	26,068	26,068
PETER DEVINE	26,068	26,068	26,068
OPPENHEIMER RETIREMENT	3,932	3,932	3,932

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Other
Notes/Loans Receivable
Long Schedule

Name: OUTCALT FOUNDATION

EIN: 20-7432649

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
ANDERSON LLC	NONE	807,500	694,955	2012-12	2022-12	PRINCIPAL AND INTEREST MONTHLY PAYMENTS OF \$6,814 14 FOR 10 YEARS	600 0000000000 %	1407 TREMONT, ALAMOSA CO 81101	FINANCE SALE OF 1403 TREMONT, ALAMOSA, CO 81101		694,955
THOMAS G AND KAY L CURTIS	NONE	1,615,250	1,397,048	2014-10	2019-10	PRINCIPAL AND INTEREST MONTHLY PAYMENTS OF \$5,720 FOR 5 YEARS	400 0000000000 %	SORUM TRACTOR CO INC COMMON STOCK	FINANCE SALE OF SORUM TRACTOR CO INC COMMON STOCK		1,397,048
DENNIS CURTIS	NONE	745,500	644,791	2014-10	2019-10	PRINCIPAL AND INTEREST MONTHLY PAYMENTS OF \$2,640 FOR 5 YEARS	400 0000000000 %	SORUM TRACTOR CO INC COMMON STOCK	FINANCE SALE OF SORUM TRACTOR CO INC COMMON STOCK		644,791
PETER AND ETHEL J DEVINE	NONE	745,500	644,791	2014-10	2019-10	PRINCIPAL AND INTEREST MONTHLY PAYMENTS OF \$2,640 FOR 5 YEARS	400 0000000000 %	SORUM TRACTOR CO INC COMMON STOCK	FINANCE SALE OF SORUM TRACTOR CO INC COMMON STOCK		644,791

**TY 2015 Substantial Contributors
Schedule****Name:** OUTCALT FOUNDATION**EIN:** 20-7432649

Name	Address
RALPH H OUTCALT	PO BOX 204 ALAMOSA, CO 81101
RALPH H OUTCALT ESTATE	PO BOX 204 ALAMOSA, CO 81101
RALPH H OUTCALT TRUST	PO BOX 204 ALAMOSA, CO 81101

TY 2015 Taxes Schedule**Name:** OUTCALT FOUNDATION**EIN:** 20-7432649

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID STERNE AGEE	96	96		0
FOREIGN TAXES PAID EJ #2189819	86	86		0
FOREIGN TAXES PAID EJ #2181519	750	750		0
FOREIGN TAXES PAID EJ #2168516	1,337	1,337		0
FEDERAL EXCISE TAX	13,766	0		0

<div>Schedule B</div> <div>(Form 990, 990-EZ, or 990-PF)</div> <div>Department of the Treasury Internal Revenue Service</div>	<div>Schedule of Contributors</div> <div>▶ Attach to Form 990, 990-EZ, or 990-PF.</div> <div>▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.</div>	<div>OMB No 1545-0047</div> <div>2015</div>
---	--	---

<div>Name of the organization</div> <div>OUTCALT FOUNDATION</div>	<div>Employer identification number</div> <div>20-7432649</div>
---	---

Organization type (check one)

<div>Filers of:</div> <div>Form 990 or 990-EZ</div> <div>Form 990-PF</div>	<div>Section:</div> <div><div><input type="checkbox"/> 501(c)() (enter number) organization</div><div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation</div><div><input type="checkbox"/> 527 political organization</div><div><input checked="" type="checkbox"/> 501(c)(3) exempt private foundation</div><div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation</div><div><input type="checkbox"/> 501(c)(3) taxable private foundation</div></div>
--	---

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization OUTCALT FOUNDATION	Employer identification number 20-7432649
--	--

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1			Person <input checked="" type="checkbox"/>
	RALPH H OUTCALT TRUST PO BOX 204	\$ 627,947	Payroll <input type="checkbox"/>
	ALAMOSA, CO 81101		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2			Person <input type="checkbox"/>
	RALPH H OUTCALT TRUST PO BOX 204	\$ 161,000	Payroll <input type="checkbox"/>
	ALAMOSA, CO 81101		Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
			Person <input type="checkbox"/>
		\$	Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
			Person <input type="checkbox"/>
		\$	Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
			Person <input type="checkbox"/>
		\$	Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
			Person <input type="checkbox"/>
		\$	Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization OUTCALT FOUNDATION	Employer identification number 20-7432649
--	--

Part II

Noncash Property

(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	VACANT LOTS #11 AND #12 CARROLL ADDN, ALAMOSA CO 81101	\$ 137,000	2015-02-25
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	VACANT LAND-TRACT 4, STOCKTON, ALAMOSA CO 81101	\$ 24,000	2015-11-06
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of organization OUTCALT FOUNDATION	Employer identification number 20-7432649
--	--

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
-			
-			
--			
-			
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
-			
-			
--			
-			
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
-			
-			
--			
-			
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
-			
-			
--			
-			