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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation: GEORGE & MARGARET MCLANE FOUNDATION

A Employer identification number: 20-7373591

Number and street (or P O. box number if mail is not delivered to street address): 1106 RACE STREET

Room/suite:

B Telephone number (see instructions): 513-429-3861

City or town, state or province, country, and ZIP or foreign postal code: CINCINNATI OH 45202

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 10,906,507

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	273,359	273,359		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	164,667			
	b	Gross sales price for all assets on line 6a 531,343				
	7	Capital gain net income (from Part IV, line 2)		164,667		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	438,026	438,026	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	108,000			108,000
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 1	2,479			
	c	Other professional fees (attach schedule) STMT 2	53,657	53,657		
	17	Interest	1,395			
	18	Taxes (attach schedule) (see instructions) STMT 3	19,387	103		
	19	Depreciation (attach schedule) and depletion STMT 4	6,095			
	20	Occupancy	15,488			
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch) STMT 5	7,428	682		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	213,929	54,442	0	108,000
	25	Contributions, gifts, grants paid	491,835			491,835
	26	**Total expenses and disbursements.** Add lines 24 and 25	705,764	54,442	0	599,835
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	-267,738			
	b	Net investment income (if negative, enter -0-)		383,584		
	c	Adjusted net income (if negative, enter -0-)			0	

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For Paperwork Reduction Act Notice, see instructions.

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Form **990-PF** (2015)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

				Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing		64,822	48,349	48,357
	2	Savings and temporary cash investments		574,237	424,304	424,304
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (att. schedule) ▶ SEE WRK	200,000			
		Less: allowance for doubtful accounts ▶	0		200,000	200,000
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U.S. and state government obligations (attach schedule)				
	b	Investments – corporate stock (attach schedule) SEE STMT 6		6,948,549	6,698,022	9,882,948
	c	Investments – corporate bonds (attach schedule) SEE STMT 7		198,427	198,427	189,500
	11	Investments – land, buildings, and equipment: basis ▶				
		Less accumulated depreciation (attach sch) ▶				
	12	Investments – mortgage loans				
	13	Investments – other (attach schedule)				
	14	Land, buildings, and equipment: basis ▶	167,551			
		Less accumulated depreciation (attach sch) ▶ STMT 8	6,153	1,095	161,398	161,398
	15	Other assets (describe ▶ SEE STATEMENT 9)		9,713		
	16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)		7,796,843	7,730,500	10,906,507
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ SEE STATEMENT 10)			201,395	
	23	**Total liabilities** (add lines 17 through 22)		0	201,395	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☒ **and complete lines 24 through 26 and lines 30 and 31.**				
	24	Unrestricted		7,771,843	7,504,105	
	25	Temporarily restricted		25,000	25,000	
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	**Total net assets or fund balances** (see instructions)		7,796,843	7,529,105	
	31	**Total liabilities and net assets/fund balances** (see instructions)		7,796,843	7,730,500	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,796,843
2	Enter amount from Part I, line 27a	2	-267,738
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	7,529,105
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	7,529,105

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY-TRADED SECURITIES	P		
b	PUBLICLY-TRADED SECURITIES	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	7,692			7,692
b	523,651		366,676	156,975
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				7,692
b				156,975
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	164,667
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	7,692

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	661,099	10,908,191	0.060606
2013	563,162	10,004,255	0.056292
2012	489,037	8,745,699	0.055917
2011	37,097	180,433	0.205600
2010	2		

2 Total of line 1, column (d)	2	0.378415
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.075683
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	10,772,599
5 Multiply line 4 by line 3	5	815,303
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,836
7 Add lines 5 and 6	7	819,139
8 Enter qualifying distributions from Part XII, line 4	8	599,835

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI • Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	7,672
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	7,672
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	7,672
6	Credits/Payments:				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	12,200		
b	Exempt foreign organizations – tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	12,200
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	4,528
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 4,528 Refunded ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ____ **(2)** On foundation managers. ▶ $ ____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.MCLANEFOUNDATION.ORG

14 The books are in care of ▶ JAMES WELLINGHOFF Telephone no. ▶ 513-429-3861

1106 RACE STREET

Located at ▶ CINCINNATI OH ZIP+4 ▶ 45202

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A 5b

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b X (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES WELLINGHOFF 30 EAST CENTRAL PARKWAY #1202	CINCINNATI OH 45202	TRUSTEE 20.00	48,000	0	0
CHRISTOPHER WHEELER 2482 ROYALVIEW COURT	CINCINNATI OH 45244	FOUND. MGR. 25.00	60,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 CONTRIBUTIONS TO 501(C)(3) ORGANIZATIONS	599,835
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X · Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	10,189,891
b	Average of monthly cash balances			1b	546,758
c	Fair market value of all other assets (see instructions)			1c	200,000
d	**Total** (add lines 1a, b, and c)			1d	10,936,649
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	10,936,649
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)			4	164,050
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	10,772,599
6	**Minimum investment return.** Enter 5% of line 5			6	538,630

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	538,630
2a	Tax on investment income for 2015 from Part VI, line 5	2a	7,672		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	7,672
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	530,958
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	530,958
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	530,958

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	599,835
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	599,835
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	599,835

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7					530,958
2	Undistributed income, if any, as of the end of 2015:					
a	Enter amount for 2014 only					
b	Total for prior years: 20____ , 20____ , 20____					
3	Excess distributions carryover, if any, to 2015:					
a	From 2010					
b	From 2011	28,281				
c	From 2012	63,376				
d	From 2013	73,089				
e	From 2014	127,853				
f	Total of lines 3a through e		292,599			
4	Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 599,835					
a	Applied to 2014, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required – see instructions)					
c	Treated as distributions out of corpus (Election required – see instructions)					
d	Applied to 2015 distributable amount					530,958
e	Remaining amount distributed out of corpus		68,877			
5	Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)					
6	**Enter the net total of each column as indicated below:**					
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		361,476			
b	Prior years' undistributed income. Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b. Taxable amount – see instructions					
e	Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount – see instructions					
f	Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)					
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		361,476			
10	Analysis of line 9:					
a	Excess from 2011	28,281				
b	Excess from 2012	63,376				
c	Excess from 2013	73,089				
d	Excess from 2014	127,853				
e	Excess from 2015	68,877				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test – enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

JAMES WELLINGHOFF 513-429-3861
1106 RACE STREET CINCINNATI OH 45202

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 11				491,835
Total			▶ 3a	491,835
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	273,359	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	164,667	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		438,026	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 438,026

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

▶ Signature of officer or trustee

5-9-16
Date

▶ TRUSTEE
Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
J. CARLYLE ACKLEY	J. CARLYLE ACKLEY	05/05/16	

Firm's name ▶ BRAMEL & ACKLEY, P.S.C.
PTIN P01232338

Firm's address ▶ 1885 DIXIE HIGHWAY SUITE 310
FT. WRIGHT, KY 41011-2663
Firm's EIN ▶ 61-1166184
Phone no 859-341-6700

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT ACCOUNTING FEES	$ 2,479	$	$	$
TOTAL	$ 2,479	$ 0	$ 0	$ 0

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT ADVISOR FEE	$ 53,657	$ 53,657	$	$
TOTAL	$ 53,657	$ 53,657	$ 0	$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TAXES	$ 19,284	$	$	$
FOREIGN TAX PAID	103	103		
TOTAL	$ 19,387	$ 103	$ 0	$ 0

Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation

Description							
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
2 DESKTOP COMPUTERS							
11/19/14	$ 1,153	$ 58	200DB	5	$ 438	$	$
SAMSUNG TV							
4/24/15	1,105		S/L	5	147		
LEASEHOLD IMPROVEMENTS							
7/01/15	165,293		S/L	15	5,510		
TOTAL	$ 167,551	$ 58			$ 6,095	$ 0	$ 0

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
OFFICE EXPENSES	4,458			
WEBSITE MAINTENANCE	2,012			
INVESTMENT EXPENSES	682	682		
MEALS & ENTERTAINMENT	276			
TOTAL	$ 7,428	$ 682	$ 0	$ 0

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
1,200 SH. AFLAC INC	$ 63,772	$	COST	$
5,000 SH. AK STEEL HOLDING CORP	20,574	20,574	COST	11,200
5,000 SH. AT&T INC	142,727	142,727	COST	172,050
600 SH. AMAZON.COM INC	157,922	157,922	COST	405,534
600 SH. AMERICAN WATER WORKS	24,774	24,774	COST	35,850
2,100 SH. APPLE INC	154,005	154,005	COST	221,046

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
2,700 SH. ASHLAND INC NEW	$ 142,550	$ 142,550	COST	$ 277,290
3,000 SH. BANK OF AMERICA CORP	24,325	24,325	COST	50,490
4,760 SH. BRISTOL MYERS SQUIBB	139,063		COST	
4,000 SH. BRISTOL MYERS SQUIBB		116,860	COST	275,160
2,000 SH. CATERPILLAR INC	169,992	169,992	COST	135,920
2,000 SH. CHEVRON CORP	199,639		COST	
2,500 SH. CHEVRON CORP		248,624	COST	224,900
2,000 SH. CISCO SYSTEMS INC	33,057		COST	
4,000 SH. CLIFFS NATURAL RES INC	214,035	214,035	COST	6,320
10,000 SH. COLGATE-PALMOLIVE COMPANY	442,150		COST	
9,000 SH. COLGATE-PALMOLIVE COMPANY		397,935	COST	599,580
20,000 SH. CORNING INC	250,849	250,849	COST	365,600
400 SH. CUMMINS INC	43,445	43,445	COST	35,204
1,500 SH. DEERE & COMPANY	122,690	122,690	COST	114,405
2,000 SH. DISNEY WALT COMPANY	93,315	93,315	COST	210,160
5,000 SH. DOW CHEMICAL COMPANY	130,844	130,844	COST	257,400
1,000 SH. DU PONT E.I.DE NEMOURS	47,660	45,236	COST	66,600
6,000 SH. E M C CORP MASS	151,064	151,064	COST	154,080
6,000 SH. EXXON MOBIL CORP	427,384	427,384	COST	467,700
31,904 SH. FIFTH THIRD BANCORP	316,767		COST	
30,000 SH. FIFTH THIRD BANCORP		297,863	COST	603,000
10,000 SH. FORD MOTOR COMPANY NEW	140,705	140,705	COST	140,900
3,000 SH. FREEPORT MCMORAN COPPER	98,555	98,555	COST	20,310
13,000 SH. GENERAL ELECTRIC COMPANY	208,315	208,315	COST	404,950
10,000 SH. GOODYEAR TIRE & RUBBER	107,450	107,450	COST	326,700
7,000 SH. INTEL CORP	159,414	159,414	COST	241,150
3,400 SH. JPMORGAN CHASE & COMPANY	110,346	110,346	COST	224,502
2,500 SH. JOHNSON & JOHNSON	159,480	159,480	COST	256,800
5,565 SH. KINDER MORGAN INC	231,142		COST	
6,000 SH. KINDER MORGAN INC		248,651	COST	89,520
1,500 SH. KROGER COMPANY	39,500		COST	
3,000 SH. KROGER COMPANY		39,500	COST	125,490
1,600 SH. MARATHON OIL CORP	39,448	39,448	COST	20,144
6,000 SH. MAXWELL TECH INC	71,442	71,442	COST	42,840
1,500 SH. MCDONALDS CORP	128,792		COST	
6,000 SH. MICROSOFT CORP	159,402	159,402	COST	332,880
5,000 SH. PNC FINANCIAL SERVICES	234,524	234,524	COST	476,550

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
2,200 SH. PEPSICO INC	$ 133,379	$ 133,379	COST	$ 219,824
12,600 SH. PFIZER INC	229,604	229,604	COST	406,728
5,000 SH. PROCTER & GAMBLE COMPANY	308,750	308,750	COST	397,050
3,000 SH. STARBUCKS CORP	194,249		COST	
6,000 SH. STARBUCKS CORP		194,249	COST	360,180
1,500 SH. TRAVELERS COMPANIES INC	81,671	81,671	COST	169,290
1,000 SH. TRINITY INDUSTRIES INC		29,710	COST	24,020
15,000 SH. U S BANCORP DE NEW	332,138	332,138	COST	640,050
800 SH. UNITED PARCEL SERVICE	53,309		COST	
3,000 SH. VERIZON COMMUNICATIONS	112,036	112,036	COST	138,660
2,700 SH. FIRST TRUST EUROPE ALPHADE	85,481	85,481	COST	79,893
5,000 SH. FIRST TRUST AUTO QUANT ANA	36,914	36,759	COST	55,028
PLUS(LESS): OPTIONS	-20,100		COST	
TOTAL	$ 6,948,549	$ 6,698,022		$ 9,882,948

Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
10,000 SH. FIRST TRUST EXCHANGE TRAD	$ 198,427	$ 198,427	COST	$ 189,500
TOTAL	$ 198,427	$ 198,427		$ 189,500

Statement 8 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
2 DESKTOP COMPUTERS	$ 1,095	$ 1,153	$ 496	$ 657
SAMSUNG TV		1,105	147	958
LEASEHOLD IMPROVEMENTS		165,293	5,510	159,783
TOTAL	$ 1,095	$ 167,551	$ 6,153	$ 161,398

Federal Statements

Statement 9 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
IMPROVEMENTS IN PROGRESS	$ 9,713	$	$
TOTAL	$ 9,713	$ 0	$ 0

Statement 10 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
MARGIN BALANCE	$	$ 201,395
TOTAL	$ 0	$ 201,395

Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name Address	Address Relationship	Status	Purpose	Amount
ABILITIES FIRST MIDDLETOWN OH 45044	4710 TIMBERTRAIL DRIVE	501(C)(3)	TRAIN DEVELOPMENTALLY DISABLED	6,164
ARTWORKS CINCINNATI OH 45202	20 E. CENTRAL PARKWAY	501(C)(3)	EMPLOYS & TRAINS LOCAL YOUTH	106,750
BOOKS BY THE BANKS CINCINNATI OH 45202	414 WALNUT ST	501(C)(3)	SYMPOSIUM FOR REGIONAL AUTHORS	25,000
CHARITABLE WORDS CINCINNATI OH 45242	9545 KENWOOD RD	501(C)(3)	ASSISTS 501(C)(3)'S IN COMM SKILLS	5,000
CINCINNATI GOLFERS FOR CHARITY CINCINNATI OH 45208	1212 HIDDEN WOOD PL	501(C)(3)	RAISE AWARENESS FOR LOCAL CHARITIES	6,000
CINCINNATI MEMORIAL HALL SOCIETY CINCINNATI OH 45202	1225 ELM ST	501(C)(3)	OPERATE MEMORIAL HALL AS VENUE	5,000
EDUCATION MATTERS CINCINNATI OH 45204	2104 ST. MICHAEL STREET	501(C)(3)	GED SCHOOL	30,000
FRANKLIN CITY SCHOOLS FRANKLIN OH 45005	150 EAST 6TH ST	501(C)(3)	CITY SCHOOLS	137,000
ISPACE CINCINNATI OH 45241	3254 E. KEMPER ROAD	501(C)(3)	SCIENCE EDUCATION	35,000
KENNEDY HEIGHTS ARTS CENTER CINCINNATI OH 45213	6546 MONTGOMERY ROAD	501(C)(3)	COMMUNITY ART CENTER	10,000
LEAGUE FOR ANIMAL WELFARE BATAVIA OH 45103	4193 TAYLOR RD	501(C)(3)	ANIMAL WELFARE	12,500
MADCAP PUPPETS CINCINNATI OH 45211	3316 GLENMORE AVENUE	501(C)(3)	CHILDREN'S THEATRE	5,000
PRICE HILL WILL CINCINNATI OH 45205	3724 ST. LAWRENCE AVE	501(C)(3)	STRING INSTRUMENTS EDUCATION	10,000
SANDOULOI MINISTRIES INC MARTINSVILLE IN 46151	8325 HAGGARD CT	501(C)(3)	ASSIST & EDUCATE THE POOR OF JAMAICA	5,000
SCPA CINCINNATI OH 45202	108 W. CENTRAL PARKWAY	501(C)(3)	MUSIC EDUCATION	10,000
THE MERCANTILE LIBRARY CINCINNATI OH 45202	414 WALNUT ST	501(C)(3)	MEMBERSHIP LIBRARY	43,421
THE ETHEL STREIT SCHOOL, INC. CINCINNATI OH 45202	1106 RACE STREET	501(C)(3)	SPECIAL NEEDS EDUCATION	10,000

Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name Address	Address Relationship	Status	Purpose	Amount
WORDPLAY CINCINNATI OH 45223	4041 HAMILTON AVENUE	501(C)(3)	AFTER SCHOOL PROGRAM	20,000
YMCA BLACK & LATINO ACHIEVERS PROGR CINCINNATI OH 45203	644 LINN STREET SUITE 802	501(C)(3)	AFTER SCHOOL PROGRAM	10,000
TOTAL				491,835

Form **990-PF**

Other Notes and Loans Receivable

For calendar year 2015, or tax year beginning , and ending

2015

Name

GEORGE & MARGARET MCLANE FOUNDATION

Employer Identification Number

20-7373591

FORM 990-PF, PART II, LINE 7 - ADDITIONAL INFORMATION

	Name of borrower	Relationship to disqualified person
(1)	LOAN RECEIVABLE	
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

	Original amount borrowed	Date of loan	Maturity date	Repayment terms	Interest rate
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					

	Security provided by borrower	Purpose of loan
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

	Consideration furnished by lender	Balance due at beginning of year	Balance due at end of year	Fair market value
(1)			200,000	200,000
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				
Totals			200,000	200,000