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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf)

OMB No 1545-0052

**2015**

Open to Public Inspection

For calendar year 2015 or tax year beginning

, 2015, and ending

, 20

Name of foundation <b>BOB &amp; LAMEE HOLSCHER CHARITABLE 1035001344</b>		<b>A</b> Employer identification number <b>20-7204515</b>
Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	<b>B</b> Telephone number (see instructions) - -
P.O. BOX 938 City or town, state or province, country, and ZIP or foreign postal code <b>DUBUQUE, IA 52004-0938</b>		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply:	<input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change	<input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>D</b> 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 2,013,035.</b>		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b>	Contributions, gifts, grants, etc., received (attach schedule)				
<b>2</b>	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
<b>3</b>	Interest on savings and temporary cash investments.	8,841.	7,466.		STMT 1
<b>4</b>	Dividends and interest from securities	27,077.	27,077.		STMT 2
<b>5a</b>	Gross rents				
<b>b</b>	Net rental income or (loss)				
<b>6a</b>	Net gain or (loss) from sale of assets not on line 10	43,102.			
<b>b</b>	Gross sales price for all assets on line 6a <b>644,210.</b>				
<b>7</b>	Capital gain net income (from Part IV, line 2)		43,102.		
<b>8</b>	Net short-term capital gain				
<b>9</b>	Income modifications				
<b>10a</b>	Gross sales less returns and allowances				
<b>b</b>	Less Cost of goods sold				
<b>c</b>	Gross profit or (loss) (attach schedule)				
<b>11</b>	Other income (attach schedule)				
<b>12</b>	<b>Total.</b> Add lines 1 through 11	79,020.	77,645.		
<b>13</b>	Compensation of officers, directors, trustees, etc.	1,070.	1,070.		
<b>14</b>	Other employee salaries and wages				
<b>15</b>	Pension plans, employee benefits				
<b>16a</b>	Legal fees (attach schedule)				
<b>b</b>	Accounting fees (attach schedule)				
<b>c</b>	Other professional fees (attach schedule)				
<b>17</b>	Interest				
<b>18</b>	Taxes (attach schedule) (see instructions)	1,422.			
<b>19</b>	Depreciation (attach schedule) and depletion				
<b>20</b>	Occupancy				
<b>21</b>	Travel, conferences, and meetings				
<b>22</b>	Printing and publications				
<b>23</b>	Other expenses (attach schedule)				
<b>24</b>	<b>Total operating and administrative expenses.</b> Add lines 13 through 23.	2,492.	1,070.		
<b>25</b>	Contributions, gifts, grants paid	98,500.			98,500.
<b>26</b>	<b>Total expenses and disbursements.</b> Add lines 24 and 25	100,992.	1,070.		98,500.
<b>27</b>	Subtract line 26 from line 12				
<b>a</b>	Excess of revenue over expenses and disbursements	-21,972.			
<b>b</b>	Net investment income (if negative, enter -0-)		76,575.		
<b>c</b>	Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	717,523.	745,609.	745,609.
	3	Accounts receivable ▶ . . . . .			
		Less allowance for doubtful accounts ▶ . . . . .			
	4	Pledges receivable ▶ . . . . .			
		Less allowance for doubtful accounts ▶ . . . . .			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ . . . . .			
		Less allowance for doubtful accounts ▶ . . . . .			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments - U S and state government obligations (attach schedule) . . . . .			
	b	Investments - corporate stock (attach schedule) . STMT 4 . . . . .	546,301.	477,775.	1,011,424.
	c	Investments - corporate bonds (attach schedule) . STMT 5 . . . . .	250,630.	200,630.	200,882.
	11	Investments - land, buildings, and equipment basis ▶ . . . . .			
	Less accumulated depreciation (attach schedule) ▶ . . . . .				
12	Investments - mortgage loans . . . . .				
13	Investments - other (attach schedule) . . . . . STMT 6 . . . . .		68,470.	55,120.	
14	Land, buildings, and equipment basis ▶ . . . . .				
	Less accumulated depreciation (attach schedule) ▶ . . . . .				
15	Other assets (describe ▶ . . . . .)				
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	1,514,454.	1,492,484.	2,013,035.	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ . . . . .)			
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .	1,514,454.	1,492,484.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .			
	30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	1,514,454.	1,492,484.	
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	1,514,454.	1,492,484.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	1,514,454.
2	Enter amount from Part I, line 27a . . . . .	2	-21,972.
3	Other increases not included in line 2 (itemize) ▶ <u>ROUNDING</u> . . . . .	3	2.
4	Add lines 1, 2, and 3 . . . . .	4	1,492,484.
5	Decreases not included in line 2 (itemize) ▶ . . . . .	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	1,492,484.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b> 644,210.		601,108.	43,102.		
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
<b>a</b>			43,102.		
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2</b> Capital gain net income or (net capital loss) <span style="float:right">{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }</span>			<b>2</b>	43,102.	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			<b>3</b>		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	104,797.	2,092,432.	0.050084
2013	99,093.	2,005,523.	0.049410
2012	88,832.	1,928,479.	0.046063
2011	92,723.	1,891,177.	0.049029
2010	90,064.	1,875,566.	0.048020
<b>2</b> Total of line 1, column (d)			<b>2</b> 0.242606
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.048521
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			<b>4</b> 2,058,615.
<b>5</b> Multiply line 4 by line 3			<b>5</b> 99,886.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 766.
<b>7</b> Add lines 5 and 6			<b>7</b> 100,652.
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			<b>8</b> 98,500.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . .		1	1,532.	
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .				
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		2	1,532.	
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .				
3 Add lines 1 and 2 . . . . .				
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .		4	NONE	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	1,532.	
6 Credits/Payments		7	712.	
a 2015 estimated tax payments and 2014 overpayment credited to 2015 . . . . .	6a			712.
b Exempt foreign organizations - tax withheld at source . . . . .	6b			NONE
c Tax paid with application for extension of time to file (Form 8868) . . . . .	6c			NONE
d Backup withholding erroneously withheld . . . . .	6d			
7 Total credits and payments. Add lines 6a through 6d . . . . .		7	712.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .		8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	820.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .		10		
11 Enter the amount of line 10 to be Credited to 2016 estimated tax <input type="checkbox"/> NONE Refunded <input type="checkbox"/>		11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	1a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	X
c Did the foundation file Form 1120-POL for this year? . . . . .	1c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .	10	X

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**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . .		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	X	
14 The books are in care of ▶ <u>AMERICAN TRUST &amp; SAVINGS BANK</u> Telephone no ▶ <u>(563) 582-1841</u> Located at ▶ <u>895 MAIN ST, DUBUQUE, IA</u> ZIP+4 ▶ <u>52001</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ <u>15</u>		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here . . . . . ▶ <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . .	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) . . . . .	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) . . . . .	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** X

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEPHANIE K BEAR 5391 SHEARWATER DR, SANIBEL, FL 33957	CO-TRUSTEE	-0-	-0-	-0-
R ROURKE HOLSCHER 292 OLGUIN RD, CORRALES, NM 87048-6931	CO-TRUSTEE	-0-	-0-	-0-
AMERICAN TRUST & SAVINGS BANK 895 MAIN ST, DUBUQUE, IA 52001	AGENT	1,070.	-0-	-0-

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

**Total number of other employees paid over \$50,000** ☐ **NONE**

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	1,781,840.
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	308,124.
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	2,089,964.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . . <b>1e</b>		
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	2,089,964.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	31,349.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	<b>5</b>	2,058,615.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	102,931.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	102,931.
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5 . . . . . <b>2a</b>		1,532.
<b>b</b>	Income tax for 2015. (This does not include the tax from Part VI.) . . . . . <b>2b</b>		
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	1,532.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	101,399.
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	101,399.
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	101,399.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	<b>1a</b>	98,500.
<b>b</b>	Program-related investments - total from Part IX-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	<b>4</b>	98,500.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	N/A
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	98,500.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7 . . . . .				101,399.
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only. . . . .			98,155.	
<b>b</b> Total for prior years 20____, 20____, 20____		NONE		
<b>3</b> Excess distributions carryover, if any, to 2015				
<b>a</b> From 2010 . . . . .	NONE			
<b>b</b> From 2011 . . . . .	NONE			
<b>c</b> From 2012 . . . . .	NONE			
<b>d</b> From 2013 . . . . .	NONE			
<b>e</b> From 2014 . . . . .	NONE			
<b>f</b> Total of lines 3a through e . . . . .	NONE			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4 ► \$ 98,500.				
<b>a</b> Applied to 2014, but not more than line 2a . . .			98,155.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
<b>d</b> Applied to 2015 distributable amount. . . . .				345.
<b>e</b> Remaining amount distributed out of corpus. . .	NONE			
<b>5</b> Excess distributions carryover applied to 2015 . (If an amount appears in column (d), the same amount must be shown in column (a) )	NONE			NONE
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .		NONE		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions . . . . .		NONE		
<b>e</b> Undistributed income for 2014. Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				
<b>f</b> Undistributed income for 2015. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016. . . . .				101,054.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	NONE			
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .	NONE			
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2011 . . .	NONE			
<b>b</b> Excess from 2012 . . .	NONE			
<b>c</b> Excess from 2013 . . .	NONE			
<b>d</b> Excess from 2014 . . .	NONE			
<b>e</b> Excess from 2015 . . .	NONE			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 7

**b** The form in which applications should be submitted and information and materials they should include

SEE ATTACHED STATEMENT FOR LINE 2

**c** Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

**Part XV** Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SEE ATTACHED LIST			SEE ATTACHED DETAIL	98,500.
<b>Total</b> . . . . .			▶ <b>3a</b>	98,500.
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			▶ <b>3b</b>	



**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
<b>b</b>	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign  
Here**

Signature of officer or trustee Stephanie H Bear Date 5/11/16  
STEPHANIE H BEAR

CO TRUSTEE  
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name CARLA RM HUGHES	Preparer's signature <i>Carla Hughes</i>	Date 5-11-16	Check <input type="checkbox"/> if self-employed	PTIN P01399329
Firm's name ▶ AMERICAN TRUST & SAVINGS BANK	Firm's EIN ▶ 42-0114010			
Firm's address ▶ 895 MAIN STREET DUBUQUE, IA 52004-0938	Phone no 563-582-1841			

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
CORPORATE INTEREST	7,448.	7,448.
CHECKING ACCT INTEREST	18.	18.
TAX EXEMPT INTEREST	1,375.	
	-----	-----
TOTAL	8,841.	7,466.
	=====	=====

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----		NET INVESTMENT INCOME -----	
DIVIDENDS		27,077.		27,077.
		-----		-----
TOTAL		27,077.		27,077.
		=====		=====



## FORM 990PF, PART I - TAXES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
INCOME TAXES	1,422.
	-----
TOTALS	1,422.
	=====

BOB & LAMEE HOLSCHER CHARITABLE 1035001344

20-7204515

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---

SEE ATTACHED LIST

	477,775.	1,011,424.
	-----	-----
	477,775.	1,011,424.
	=====	=====

TOTALS

BOB & LAMEE HOLSCHER CHARITABLE 1035001344

20-7204515

FORM 990PF, PART II - CORPORATE BONDS  
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
SEE ATTACHED LIST	200,630.	200,882.
	-----	-----
TOTALS	200,630.	200,882.
	=====	=====

BOB & LAMEE HOLSCHER CHARITABLE 1035001344

20-7204515

FORM 990PF, PART II - OTHER INVESTMENTS  
=====

DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
EQUITY MUTUAL FUNDS	C	68,470.	55,120.
		-----	-----
TOTALS		68,470.	55,120.
		=====	=====

## BOB &amp; LAMEE HOLSCHER CHARITABLE TRUST

TAX ID #20-7204515

## FORM 990PF - PART XV

## GRANTS AND CONTRIBUTIONS PAID DURING 2015

RECIPIENT NAME & ADDRESS	FOUNDATION STATUS	AMOUNT
C A R E MERRIFIELD, VA	CHARITABLE	5,000.00
HOLY FAMILY CATHOLIC SCHOOLS DUBUQUE, IOWA	CHARITABLE/EDUCATIONAL	7,500.00
NATIONAL MISSISSIPPI RIVER MUSEUM & AQUARIUM DUBUQUE, IOWA	CHARITABLE	20,000.00
CATHOLIC CHARITIES DUBUQUE, IOWA	RELIGIOUS	4,000.00
DUBUQUE REGIONAL HUMANE SOCIETY DUBUQUE, IOWA	CHARITABLE	10,000.00
JO DAVIESS CONSERVATION FOUNDATION ELIZABETH, ILLINOIS	CHARITABLE	6,000.00
BOYS & GIRLS CLUB OF GREATER DUBUQUE DUBUQUE, IOWA	CHARITABLE	5,000.00
DUBUQUE RESCUE MISSION DUBUQUE, IOWA	CHARITABLE	5,000.00
NATURE CONSERVANCY DES MOINES, IOWA	CHARITABLE	3,000.00
DING DARLING WILDLIFE SOCIETY SANIBEL, FLORIDA	CHARITABLE	5,000.00
OPENING DOORS DUBUQUE, IOWA	CHARITABLE	5,000.00
S C C F SANIBEL, FLORIDA	CHARITABLE	5,000.00
DUBUQUE SYMPHONY ORCHESTRA DUBUQUE, IOWA	CHARITABLE	18,000.00
<b>TOTAL</b>		<b>98,500.00</b>

# ACCOUNT SUMMARY STATEMENT

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ACCOUNT NUMBER 1035001344

STATEMENT PERIOD JANUARY 01, 2015 THROUGH DECEMBER 31, 2015

## PORTFOLIO DETAIL

DESCRIPTION	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
<b>CASH AND EQUIVALENTS</b>				
FEDERATED INSTITUTIONAL PRIME OBLIGATIONS FUND CL IS	389,294.12 389,294.12	1.00	743.00	0.19
<b>TOTAL CASH AND EQUIVALENTS</b>	389,294.12 389,294.12		743.00	0.19

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
<b>FIXED INCOME</b>						
<b>CORPORATE BONDS</b>						
AMAZON COM INC DATED 11-29-2012 1.2% 11/29/2017		50,000.000	49,845.00 49,368.00	99.69 98.74	600.00	1.20
CHEVRON CORP NEW DATED 6-24-2013 3.191% 06/24/2023		50,000.000	50,266.00 49,195.50	100.53 98.39	1,595.50	3.17
GENERAL ELECTRIC CAPITAL CORP DATED 01-09-2012 2.9% 01/09/2017		50,000.000	50,833.00 52,650.00	101.67 105.30	1,450.00	2.85
INTERNATIONAL BUSINESS MACHS DATED 05-11-2012 1.875% 05/15/2019		50,000.000	49,937.50 49,416.00	99.88 98.83	937.50	1.88
<b>TOTAL CORPORATE BONDS</b>		<b>SUB-TOTAL</b>	200,881.50 200,629.50		4,583.00	2.28
<b>CERTIFICATES OF DEPOSIT</b>						
AMERICAN TRUST & SAVINGS BANK CERTIFICATE OF DEPOSIT #1 DATED 10-31-15 ACCOUNT # 5149758079 55% 08/31/2016		50,000.000	50,000.00 50,000.00	100.00	275.00	0.55
AMERICAN TRUST & SAVINGS BANK AMERICAN TRUST & SAVINGS BANK CERTIFICATE OF DEPOSIT #1 DATED 12-18-15 ACCOUNT 5211547228 55% 10/18/2016		300,000.000	300,000.00 300,000.00	100.00	1,650.00	0.55
<b>TOTAL CERTIFICATES OF DEPOSIT</b>		<b>SUB-TOTAL</b>	350,000.00 350,000.00		1,925.00	0.55
<b>TOTAL FIXED INCOME</b>			550,881.50 550,629.50		6,508.00	1.18

## EQUITIES

### CONSUMER DISCRETIONARY

COMCAST CORP NEW CL A	CMCSA	777.000	43,846.11 1,113.60	56.43 1.43	777.00	1.77
LANDS END INC	LE	27.000	632.88 454.44	23.44 16.83		
MACYS INC COM	M	264.000	9,234.72 6,901.65	34.98 26.14	380.16	4.12

# ACCOUNT SUMMARY STATEMENT

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ACCOUNT NUMBER 1035001344

STATEMENT PERIOD JANUARY 01, 2015 THROUGH DECEMBER 31, 2015

## PORTFOLIO DETAIL ( CONTINUED )

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
<b>CONSUMER DISCRETIONARY</b>						
SEARS HLDGS CORP COM	SHLD	93 000	1,912 08 2,051 02	20 56 22 05		
TIME INC NEW COM	TIME	21 000	329 07	15 67	15 96	4 85
TIME WARNER INC COM NEW	TWX	169 000	10,929 23 131 55	64 67 0 78	236 60	2 16
TIME WARNER CABLE INC COM	TWC	42 000	7,794 78 45 92	185 59 1 09	126 00	1 62
WYNDHAM WORLDWIDE CORP COM	WYN	70 000	5,085 50 5,027 60	72 65 71 82	117 60	2 31
<b>TOTAL CONSUMER DISCRETIONARY</b>		<b>SUB-TOTAL</b>	<b>79,764 37 15,725.78</b>		<b>1,653 32</b>	<b>2 07</b>
<b>CONSUMER STAPLES</b>						
SPECTRUM BRANDS HLDGS INC COM	SPB	70 000	7,126 00 5,258 60	101 80 75 12	92 40	1 30
<b>TOTAL CONSUMER STAPLES</b>		<b>SUB-TOTAL</b>	<b>7,126.00 5,258.60</b>		<b>92 40</b>	<b>1 30</b>
<b>ENERGY</b>						
CHEVRON CORP NEW COM	CVX	225 000	20,241 00 251 66	89 96 1 12	963 00	4 76
EXXON MOBIL CORP COM	XOM	364 000	28,373 80 260 11	77 95 0 71	1,062 88	3 75
<b>TOTAL ENERGY</b>		<b>SUB-TOTAL</b>	<b>48,614 80 511 77</b>		<b>2,025.88</b>	<b>4.17</b>
<b>EQUITY MUTUAL FUNDS</b>						
NEUBERGER & BERMAN EQUITY FOCUS FUND	NBSSX	1,377 950	34,007 81 45,486 26	24 68 33 01	238 39	0 70
WELLS FARGO ENTERPRISE FUND CLASS A	SENAX	525 963	21,112 15 22,983 76	40 14 43 70		
<b>TOTAL EQUITY MUTUAL FUNDS</b>		<b>SUB-TOTAL</b>	<b>55,119 96 68,470.02</b>		<b>238 39</b>	<b>0.43</b>
<b>FINANCIALS</b>						
ALLSTATE CORP COM	ALL	446 000	27,692 14 1,217 39	62 09 2 73	535 20	1 93
CITIGROUP INC COM NEW	C	290 000	15,007 50 100,080 15	51 75 345 10	58 00	0 39
DISCOVER FINL SVCS COM	DFS	165 000	8,847 30 114 93	53 62 0 70	184 80	2 09
FORESTAR GROUP INC COM	FOR	110 000	1,203 40 54 36	10 94 0 49		

# ACCOUNT SUMMARY STATEMENT

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ACCOUNT NUMBER 1035001344

STATEMENT PERIOD JANUARY 01, 2015 THROUGH DECEMBER 31, 2015

## PORTFOLIO DETAIL ( CONTINUED )

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
<b>FINANCIALS</b>						
MORGAN STANLEY COM NEW	MS	331 000	10,529 11 586 58	31 81 1 77	198 60	1 89
<b>TOTAL FINANCIALS</b>		<b>SUB- TOTAL</b>	<b>63,279.45 102,053.41</b>		<b>976.60</b>	<b>1.54</b>
<b>HEALTH CARE</b>						
ABBOTT LABS COM	ABT	2,424 000	108,861 84 48,534 59	44 91 20 02	2,520 96	2 32
ABBVIE INC COM	ABBV	2,424 000	143,597 76 52,631 61	59 24 21 71	5,526 72	3 85
EXPRESS SCRIPTS HOLDING INC	ESRX	291 000	25,436 31 16,357 11	87 41 56 21		
MERCK & CO INC NEW COM	MRK	2,370 000	125,183 40 99,487 29	52 82 41 98	4,360 80	3 48
<b>TOTAL HEALTH CARE</b>		<b>SUB- TOTAL</b>	<b>403,079 31 217,010.60</b>		<b>12,408.48</b>	<b>3.08</b>
<b>INDUSTRIALS</b>						
AMETEK INC NEW COM	AME	1,413 000	75,722 67 173 06	53 59 0 12	508 68	0 67
ESTERLINE TECHNOLOGIES CORP COM	ESL	50 000	4,050 00 5,234 00	81 00 104 68		
GENERAL ELECTRIC CO COM	GE	3,257 000	101,455 55 97,654 48	31 15 29 98	2,996 44	2 95
HONEYWELL INTL INC COM	HON	354 000	36,663 78 2,757 01	103 57 7 79	842 52	2 30
UNION PAC CORP COM	UNP	440 000	34,408 00 367 00	78 20 0 83	968 00	2 81
<b>TOTAL INDUSTRIALS</b>		<b>SUB- TOTAL</b>	<b>252,300 00 106,185 55</b>		<b>5,315 64</b>	<b>2.11</b>
<b>INFORMATION TECHNOLOGY</b>						
INTERNATIONAL BUSINESS MACHS COM	IBM	275 000	37,845 50 4,771 79	137 62 17 35	1,430 00	3 78
<b>TOTAL INFORMATION TECHNOLOGY</b>		<b>SUB- TOTAL</b>	<b>37,845.50 4,771.79</b>		<b>1,430.00</b>	<b>3 78</b>
<b>MATERIALS</b>						
CHEMOURS CO	CC	87 000	466 32 1 18	5 36 0 01	10 44	2 24
DU PONT E I DE NEMOURS & CO COM	DD	435 000	28,971 00 22 99	66 60 0 05	661 20	2 28
CONSTELLUM HOLDCO B V CL A	CSTM	190 000	1,463 00 4,871 60	7 70 25 64		
<b>TOTAL MATERIALS</b>		<b>SUB- TOTAL</b>	<b>30,900.32 4,895.77</b>		<b>671.64</b>	<b>2.17</b>



# ACCOUNT SUMMARY STATEMENT

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ACCOUNT NUMBER 1035001344

STATEMENT PERIOD JANUARY 01, 2015 THROUGH DECEMBER 31, 2015

## PORTFOLIO DETAIL ( CONTINUED )

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
<b>MISCELLANEOUS</b>						
FORTUNE BRANDS HOME & SECURITY INC	FBHS	334 000	18,537 00 118 30	55 50 0 35	213 76	1 15
SEARS CDA INC	SEAR	39 000	199 29 453 65	5 11 11 63		
<b>TOTAL MISCELLANEOUS</b>		<b>SUB- TOTAL</b>	<b>18,736 29 571 95</b>		<b>213.76</b>	<b>1.14</b>
<b>TELECOMMUNICATIONS SERVICES</b>						
AT&T INC COM	T	587 000	20,198 67 873 60	34 41 1 49	1,127 04	5 58
<b>TOTAL TELECOMMUNICATIONS SERVICES</b>		<b>SUB- TOTAL</b>	<b>20,198.67 873.60</b>		<b>1,127 04</b>	<b>5.58</b>
<b>UTILITIES</b>						
AMERICAN ELEC PWR INC COM	AEP	305 000	17,772 35 4,528 91	58 27 14 85	683 20	3 84
EDISON INTL COM	EIX	298 000	17,644 58 3,515 47	59 21 11 80	572 16	3 24
EXELON CORP COM	EXC	510 000	14,162 70 11,872 34	27 77 23 28	632 40	4 47
<b>TOTAL UTILITIES</b>		<b>SUB- TOTAL</b>	<b>49,579.63 19,916 72</b>		<b>1,887.76</b>	<b>3.81</b>
<b>TOTAL EQUITIES</b>			<b>1,066,544.30 546,245 56</b>		<b>28,040.91</b>	<b>2.63</b>
<b>GRAND TOTAL ASSETS</b>	<b>***</b>		<b>2,006,719.92 1,486,169.18</b>		<b>35,291 91</b>	<b>1.76</b>

Market prices shown have been obtained from pricing services which we believe are reliable, however, we cannot guarantee their accuracy or that securities can be bought or sold for these prices. We will be glad to provide further details upon request.

\*\*\*Adjusted to include  
Checking Account balance:

(\$6,314.76)  
Market Value ----- \$2,013,034.68  
Tax Cost ----- \$1,492,483.94

BOB & LAMEE HOLSCHER CHARITABLE 1035001344  
FORM 990PF, PART XV - LINES 2a - 2d

20-7204515

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RECIPIENT NAME:

BOB & LAMEE HOLSCHER CHARITABLE TRUST

ADDRESS:

PO BOX 938

DUBUQUE, IA 52004

RECIPIENT'S PHONE NUMBER: 563-582-1841

FORM, INFORMATION AND MATERIALS:

THIS APPLICATION SHOULD INCLUDE ALL NECESSARY INFORMATION  
CONCERNING YOUR REASON FOR REQUESTING THE GRANT, LOAN,  
ETC. INCLUDING WHERE YOU CAN BE REACHED

SUBMISSION DEADLINES:

NONE

RESTRICTIONS OR LIMITATIONS ON AWARDS:

GRANTS WILL BE MADE TO ORGANIZATIONS THAT ARE EXEMPT UNDER 501(C)(3)  
OF THE INTERNAL REVENUE CODE AND ARE NOT PRIVATE FOUNDATIONS

STATEMENT 7

## FEDERAL CAPITAL GAIN DISTRIBUTIONS

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## LONG-TERM CAPITAL GAIN DISTRIBUTIONS

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## 15% RATE CAPITAL GAIN DISTRIBUTIONS

NEUBERGER & BERMAN EQUITY FOCUS FUND  
WELLS FARGO ENTERPRISE FUND CLASS A

1,522.00

1,766.00

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TOTAL 15% RATE CAPITAL GAIN DISTRIBUTIONS

3,288.00

TOTAL LONG-TERM CAPITAL GAIN DISTRIBUTIONS

3,288.00

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