Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052
2015
Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation: LAURA HARE CHARITABLE TRUST
A Employer identification number: 20-6955819
Number and street (or P O box number if mail is not delivered to street address): 111 WEST MONROE STREET TAX DIV 10C
Room/suite:
B Telephone number (see instructions): 312-461-5154
City or town, state or province, country, and ZIP or foreign postal code: CHICAGO, IL 60603

C If exemption application is pending, check here ▶ [ ]
D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 7,750,813.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc, received (attach schedule)				
	2	Check ▶ [ ] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	185,330.	184,995.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	118,893.			
	b	Gross sales price for all assets on line 6a 3,458,972.				
	7	Capital gain net income (from Part IV, line 2)		118,893.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	304,223.	303,888.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	65,538.	32,769.		32,769.
	14	Other employee salaries and wages		NONE	NONE	
	15	Pension plans, employee benefits		NONE	NONE	
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 1	800.	400.	NONE	400.
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 2	31,556.	2,438.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	144.			144.
	21	Travel, conferences, and meetings		NONE	NONE	
	22	Printing and publications		NONE	NONE	
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	98,038.	35,607.	NONE	33,313.
	25	Contributions, gifts, grants paid				
	26	Total expenses and disbursements Add lines 24 and 25	98,038.	35,607.	NONE	33,313.
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	206,185.			
	b	**Net investment income** (if negative, enter -0-)		268,281.		
	c	**Adjusted net income** (if negative, enter -0-)				

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13

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ NONE			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)			
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)	6,460,287.	6,666,140.	7,750,813.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	6,460,287.	6,666,140.	7,750,813.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	6,460,287.	6,666,140.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	6,460,287.	6,666,140.	
	31 Total liabilities and net assets/fund balances (see instructions)	6,460,287.	6,666,140.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,460,287.
2	Enter amount from Part I, line 27a	2	206,185.
3	Other increases not included in line 2 (itemize) ▶ ROUNDING	3	1.
4	Add lines 1, 2, and 3	4	6,666,473.
5	Decreases not included in line 2 (itemize) ▶ ADJUSTMENT TO BOOK VALUE-ROC	5	333.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,666,140.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,458,972.		3,340,079.	118,893.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				118,893.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	118,893.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	280,474.	7,691,315.	0.036466
2013	392,478.	7,046,225.	0.055700
2012	439,573.	6,624,002.	0.066361
2011	298,157.	6,547,952.	0.045534
2010	372,568.	6,198,197.	0.060109

2	**Total** of line 1, column (d)	2	0.264170
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.052834
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	7,903,143.
5	Multiply line 4 by line 3	5	417,555.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,683.
7	Add lines 5 and 6	7	420,238.
8	Enter qualifying distributions from Part XII, line 4	8	33,313.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ________________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	5,366.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	5,366.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	5,366.
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 17,972.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	17,972.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	12,606.
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ NONE **Refunded** ▶	11	12,606.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SEE STATEMENT 3 Telephone no ▶

Located at ▶ ZIP+4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X

See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | Yes | No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No

			Yes	No
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No

If "Yes," list the years ▶ ____ , ____ , ____ , ____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ ____ , ____ , ____ , ____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**		X
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BMO HARRIS BANK NA 111 WEST MONROE STREET, 111/10C, CHICAGO, IL 60603	TRUSTEE 1	61,688.	-0-	-0-
LENORE TEDESCO 39 ACORN LANE, CAPE MAY COURT HOUSE, NJ 08210	SELECTION COMMIT 1	1,400.	-0-	-0-
HELGA BEHROOZI 4465 CLAIRBORNE WAY, INDIANAPOLIS, IN 46228	SELECTION COMMIT 1	1,400.	-0-	-0-
VALIDA M FREDLAND 5610 CENTRAL AVE, INDIANAPOLIS, IN 46220	SELECTION COMMIT 1	1,050.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,023,495.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	8,023,495.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	8,023,495.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	120,352.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,903,143.
6	**Minimum investment return.** Enter 5% of line 5	6	395,157.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	395,157.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	5,366.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	5,366.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	389,791.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	389,791.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	389,791.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	33,313.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	33,313.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	33,313.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				389,791.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			NONE	
b Total for prior years 20 13 ,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2015				
a From 2010 . . . NONE				
b From 2011 . . . NONE				
c From 2012 . . . 53,725.				
d From 2013 . . . 53,811.				
e From 2014 . . . NONE				
f Total of lines 3a through e	107,536.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 33,313.				
a Applied to 2014, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2015 distributable amount				33,313.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	107,536.			107,536.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				248,942.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2011 . . . NONE				
b Excess from 2012 . . . NONE				
c Excess from 2013 . . . NONE				
d Excess from 2014 . . . NONE				
e Excess from 2015 . . . NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

SEE ATTACHED DETAIL

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 4

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED STATEMENT FOR LINE 2

Part XV **Supplementary Information** *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Total . . . . . . ▶ **3a**				
b *Approved for future payment*				
Total . . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	185,330.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	118,893.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				304,223.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . . 13 304,223.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 04/19/2016 | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
KELLY KOWALCZYK		04/19/2016		P01387686
Firm's name ▶ ERNST & YOUNG U.S. LLP			Firm's EIN ▶ 34-6565596	
Firm's address ▶ 155 N. WACKER DRIVE CHICAGO, IL 60606			Phone no 312-879-2000	

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	800.	400.		400.
TOTALS	800.	400.	NONE	400.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	1,169.	1,169.
FEDERAL TAX PAYMENT - PRIOR YE	11,146.	
FEDERAL ESTIMATES - PRINCIPAL	17,972.	
FOREIGN TAXES ON QUALIFIED FOR	930.	930.
FOREIGN TAXES ON NONQUALIFIED	339.	339.
TOTALS	31,556.	2,438.

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF

NAME: BMO HARRIS BANK NA
ATTN: HECTOR AHUMADA
ADDRESS: 111 WEST MONROE STREET, 10C
CHICAGO, IL 60603

TELEPHONE NUMBER: (312)461-5154

RECIPIENT NAME:
BMO HARRIS BANK NA
ADDRESS:
3929 RIVER CROSSING PARKWAY, SUITE 200
INDIANAPOLIS, IN 46240
RECIPIENT'S PHONE NUMBER: 317-472-3570
FORM, INFORMATION AND MATERIALS:
NO STANDARDIZED FORM
SUBMISSION DEADLINES:
NONE
RESTRICTIONS OR LIMITATIONS ON AWARDS:
MAINTAINING ECOLOGICALLY SIGNIFICANT UNDEVELOPED LAND FOR PURPOSES OF PRESERVING IT IN ITS NATURAL STATE

LAURA HARE CHARITABLE TRUST
111 WEST MONROE STREET TAX DIV 10C
CHICAGO, IL 60603
20-6955819

Election to Amortize Bond Premium

Taxpayer hereby elects to amortize bond premium pursuant to IRC Sec. 171(c) and Treasury Regulation 1.171-4(a).

Details of assets in your account

DESCRIPTION OF ASSET	QUANTITY	X CURRENT UNIT VALUE	= CURRENT TOTAL MARKET VALUE	- FEDERAL TAX COST	= UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
CASH & SHORT-TERM							
BMO PRIME MMKT PREMIER	233,784.770	1.0000	233,784.77	233,784.77	0.00	155.93	0.07%
BMO PRIME MMKT PREMIER (INCOME INVESTMENT)	2,029.240	1.0000	2,029.24	2,029.24	0.00	1 35	0 07%
TOTAL CASH & SHORT-TERM			**$235,814.01**	**$235,814.01**	**$0.00**	**$157.28**	.07%
FIXED INCOME/LOW VOLATILITY							
Corporate and other taxable							
AT&T INC DTD 02/01/2008 5.500% 02/01/2018 NON CALLABLE MOODYS. BAA1 S&P BBB+	100,000.000	106.8990	106,899.00	107,968.88	-1,069 88	5,500.00	5.14%
GENERAL ELECTRIC CAPITAL CORP MEDIUM TERM NOTE DTD 01/07/2011 4.625% 01/07/2021 NON CALLABLE MOODYS. A1 S&P: AA+	100,000.000	109.8380	109,838.00	103,180.21	6,657.79	4,625.00	4.21%
GOLDMAN SACHS GROUP INC DTD 01/10/2007 5.625% 01/15/2017 NON CALLABLE MOODYS. BAA2 S&P. BBB-	100,000.000	103.8680	103,868.00	103,773.70	94.30	5,625.00	5.42%
HEWLETT-PACKARD CO DTD 12/02/2010 3.750% 12/01/2020 NON CALLABLE MOODYS: BAA2 S&P· BBB	100,000.000	99.2240	99,224.00	98,396 00	828.00	3,750.00	3.78%
International							
BP CAPITAL MARKETS PLC DTD 03/11/2011 4 742% 03/11/2021 NON CALLABLE MOODYS. A2 S&P: A	100,000.000	109.8270	109,827.00	108,721.99	1,105 01	4,742 00	4 32%
Taxable funds							

• *Details of assets in your account (continued)*

DESCRIPTION OF ASSET		QUANTITY X	CURRENT UNIT VALUE =	CURRENT TOTAL MARKET VALUE -	FEDERAL TAX COST =	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
FEDERATED ULTRASHORT BOND FUND	FULIX	60,000.000	9.0600	543,600.00	545,800.00	-2,200.00	5,892 00	1 08%
ISHARES IBOXX INV GRD CORP BOND ETF	LQD	2,700.000	114.0100	307,827.00	297,945.95	9,881 05	10,694 70	3 47%
POWERSHARES PREFERRED PORTFOLIO	PGX	8,000.000	14 9500	119,600.00	116,880.00	2,720 00	6,984.00	5 84%
VANGUARD SHORT-TERM INVESTMENT GRADE FUND	VFSUX	55,000.000	10.5600	580,800.00	585,050 00	-4,250 00	10,945 00	1.88%
Total Corporate and other taxable				**$2,081,483.00**	**$2,067,716.73**	**$13,766.27**	**$58,757.70**	**2.82%**
Alternatives-Low Volatility								
Opportunistic low volatility								
HARTFORD FLOATING RATE FUND	HFLYX	18,110.620	8.1200	147,058.23	162,455.06	-15,396.83	7,117.47	4.84%
Total Alternatives-Low Volatility				**$147,058.23**	**$162,455.06**	**-$15,396.83**	**$7,117.47**	**4.84%**
TOTAL FIXED INCOME/LOW VOLATILITY				**$2,228,541.23**	**$2,230,171.79**	**-$1,630.56**	**$65,875.17**	**2.96%**
EQUITY/HIGH VOLATILITY								
U.S. equity								
ACCENTURE PLC CL A AMERICAN DEPOSITORY RECEIPT Information technology	ACN	500.000	104.5000	52,250.00	32,559.95	19,690.05	1,100.00	2.10%
AFLAC INC Financials	AFL	700.000	59.9000	41,930.00	46,493.93	-4,563.93	1,148.00	2.74%
ALLIANCE DATA SYSTEMS CORP Information technology	ADS	200.000	276.5700	55,314.00	25,645.98	29,668.02	0.00	0.00%
ALPHABET INC CL C Information technology	GOOG	70.000	758.8800	53,121.60	46,319.69	6,801.91	0 00	0.00%
ALTRIA GROUP INC Consumer staples	MO	1,400.000	58.2100	81,494.00	22,887.17	58,606.83	3,164.00	3.88%
AMDOCS LTD ORD Information technology	DOX	600.000	54.5700	32,742.00	29,237.94	3,504.06	408.00	1 25%

• *Details of assets in your account (continued)*

DESCRIPTION OF ASSET		QUANTITY	X CURRENT UNIT VALUE	= CURRENT TOTAL MARKET VALUE	- FEDERAL TAX COST	= UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
AMERIPRISE FINANCIAL INC. Financials	AMP	500.000	106.4200	53,210.00	11,722.10	41,487.90	1,340 00	2 52%
AMGEN INC Health care	AMGN	385.000	162.3300	62,497.05	44,055.51	18,441.54	1,540.00	2 46%
APPLE INC Information technology	AAPL	700.000	105.2600	73,682.00	25,427.11	48,254.89	1,456.00	1.98%
AT & T INC Telecommunication services	T	1,500.000	34.4100	51,615.00	42,424.75	9,190.25	2,880 00	5 58%
AUTOZONE INC Consumer discretionary	AZO	100 000	741.9100	74,191.00	39,118.50	35,072.50	0.00	0.00%
BB&T CORPORATION Financials	BBT	1,000.000	37.8100	37,810.00	37,099.90	710.10	1,080 00	2.86%
BIOMARIN PHARMACEUTICAL INC Health care	BMRN	400.000	104.7600	41,904.00	28,631.96	13,272.04	0.00	0 00%
CAMERON INTERNATIONAL CORP Energy	CAM	500.000	63.2000	31,600.00	33,228.45	-1,628.45	0 00	0.00%
CAPITAL ONE FINANCIAL CORP Financials	COF	400.000	72.1800	28,872.00	32,659.96	-3,787.96	640 00	2.22%
CATERPILLAR INC Industrials	CAT	400.000	67.9600	27,184.00	34,935.44	-7,751.44	1,232.00	4.53%
CENTENE CORP Health care	CNC	400.000	65.8100	26,324.00	32,398.56	-6,074.56	0.00	0.00%
CENTURYLINK INC Telecommunication services	CTL	1,500.000	25.1600	37,740.00	45,552.75	-7,812.75	3,240.00	8 58%
CERNER CORP Health care	CERN	1,000.000	60.1700	60,170.00	20,679.02	39,490.98	0 00	0.00%
CHEVRON CORPORATION Energy	CVX	600 000	89.9600	53,976 00	57,553.92	-3,577.92	2,568.00	4 76%

• Details of assets in your account (continued)

DESCRIPTION OF ASSET		QUANTITY	X CURRENT UNIT VALUE	= CURRENT TOTAL MARKET VALUE	- FEDERAL TAX COST	= UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
CISCO SYSTEMS INC Information technology	CSCO	2,000.000	27.1550	54,310.00	36,940.00	17,370.00	1,680.00	3.09%
COGNIZANT TECHNOLOGY SOLUTIONS CORP COMMON STOCK CL A Information technology	CTSH	1,000.000	60.0200	60,020.00	34,046.71	25,973.29	0.00	0.00%
COMCAST CORP-CL A CL A COMMON STOCK Consumer discretionary	CMCSA	1,000.000	56.4300	56,430.00	36,020.00	20,410.00	1,000 00	1.77%
CONOCOPHILLIPS Energy	COP	1,200.000	46.6900	56,028.00	60,028.04	-4,000.04	3,552.00	6 34%
COSTCO WHOLESALE CORP NEW Consumer staples	COST	500.000	161.5000	80,750.00	32,904.60	47,845.40	800.00	0 99%
CUMMINS INC Industrials	CMI	350.000	88.0100	30,803.50	32,401.50	-1,598.00	1,365 00	4.43%
CVS HEALTH CORP Consumer staples	CVS	400.000	97.7700	39,108.00	31,244.00	7,864.00	680.00	1.74%
DANAHER CORP Industrials	DHR	800.000	92.8800	74,304.00	25,039.12	49,264.88	432.00	0.58%
DISCOVER FINL SVCS Financials	DFS	1,000.000	53.6200	53,620.00	31,069.90	22,550.10	1,120.00	2.09%
DISNEY WALT CO NEW Consumer discretionary	DIS	300.000	105.0800	31,524.00	34,460.49	-2,936.49	426.00	1.35%
DOLLAR TREE INC Consumer discretionary	DLTR	800.000	77.2200	61,776.00	32,597.76	29,178.24	0 00	0.00%
EBAY INC Information technology	EBAY	700 000	27.4800	19,236.00	17,538.61	1,697.39	0.00	0 00%
EDWARDS LIFESCIENCES CORP Health care	EW	600.000	78.9800	47,388.00	29,520.00	17,868.00	0.00	0.00%

• Details of assets in your account (continued)

DESCRIPTION OF ASSET		QUANTITY	X CURRENT UNIT VALUE	= CURRENT TOTAL MARKET VALUE	- FEDERAL TAX COST	= UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
EXPEDIA INC Consumer discretionary	EXPE	400.000	124.3000	49,720.00	43,873.48	5,846.52	384 00	0 77%
FACEBOOK INC-A Information technology	FB	500.000	104.6600	52,330.00	49,094.40	3,235.60	0.00	0 00%
FACTSET RESEARCH SYSTEM INC Information technology	FDS	300.000	162.5700	48,771.00	49,516.20	-745.20	528.00	1 08%
F5 NETWORKS INC Information technology	FFIV	300 000	96.9600	29,088.00	38,135.97	-9,047 97	0 00	0 00%
GENERAL DYNAMICS CORP Industrials	GD	400.000	137.3600	54,944.00	56,224.00	-1,280.00	1,104.00	2.01%
GENERAL ELECTRIC CORP Industrials	GE	2,500.000	31.1500	77,875.00	36,149.25	41,725.75	2,300.00	2.95%
GILEAD SCIENCES INC Health care	GILD	500.000	101.1900	50,595.00	11,559.42	39,035.58	860.00	1.70%
GOLDMAN SACHS GROUP INC Financials	GS	300.000	180.2300	54,069.00	27,897.00	26,172.00	780.00	1.44%
HCA HOLDINGS INC Health care	HCA	500.000	67.6300	33,815.00	45,299.55	-11,484.55	0.00	0.00%
HOLOGIC INC Health care	HOLX	800.000	38.6900	30,952.00	31,606.80	-654.80	0.00	0.00%
JOHNSON & JOHNSON Health care	JNJ	600.000	102.7200	61,632.00	60,596.52	1,035.48	1,800.00	2.92%
JP MORGAN CHASE & CO Financials	JPM	1,000.000	66 0300	66,030.00	37,790.00	28,240.00	1,760.00	2 66%
KIMBERLY CLARK CORP Consumer staples	KMB	500 000	127.3000	63,650.00	31,110.60	32,539 40	1,760.00	2.76%
MACY'S INC Consumer discretionary	M	800.000	34 9800	27,984.00	31,871.12	-3,887.12	1,152 00	4 12%

• *Details of assets in your account (continued)*

DESCRIPTION OF ASSET		QUANTITY X	CURRENT UNIT VALUE =	CURRENT TOTAL MARKET VALUE -	FEDERAL TAX COST =	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
MCKESSON CORP Health care	MCK	200.000	197.2300	39,446.00	12,508.00	26,938.00	224.00	0.57%
MICROSOFT CORP Information technology	MSFT	1,200.000	55.4800	66,576.00	31,080.00	35,496 00	1,728 00	2 60%
NEXTERA ENERGY INC Utilities	NEE	500.000	103.8900	51,945 00	43,504.95	8,440.05	1,540 00	2 96%
NIKE INC-CLASS B CLASS B COMMON STOCK Consumer discretionary	NKE	800.000	62.5000	50,000.00	45,275.96	4,724 04	512.00	1 02%
NVIDIA CORP Information technology	NVDA	900.000	32.9600	29,664.00	30,328.65	-664.65	414.00	1 40%
OCCIDENTAL PETE CORP Energy	OXY	600.000	67.6100	40,566.00	47,282.82	-6,716.82	1,800 00	4.44%
PACKAGING CORP OF AMERICA Materials	PKG	900.000	63.0500	56,745.00	48,895.83	7,849.17	1,980.00	3.49%
PALO ALTO NETWORKS Information technology	PANW	250.000	176.1400	44,035.00	47,363.60	-3,328.60	0.00	0.00%
PFIZER INC Health care	PFE	1,500.000	32.2800	48,420.00	28,899.90	19,520.10	1,800.00	3.72%
PHILIP MORRIS INTERNATIONAL Consumer staples	PM	700.000	87.9100	61,537.00	28,859.68	32,677.32	2,856.00	4.64%
PPG INDUSTRIES INC Materials	PPG	500.000	98.8200	49,410.00	30,032.22	19,377.78	720 00	1.46%
PRICELINE GROUP INC Consumer discretionary	PCLN	40.000	1,274.9500	50,998.00	16,627.81	34,370.19	0.00	0.00%
PROCTER & GAMBLE CO Consumer staples	PG	600.000	79.4100	47,646.00	34,191.60	13,454.40	1,591.20	3 34%

• Details of assets in your account (continued)

DESCRIPTION OF ASSET		QUANTITY X	CURRENT UNIT VALUE =	CURRENT TOTAL MARKET VALUE -	FEDERAL TAX COST =	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
PRUDENTIAL FINL INC Financials	PRU	500.000	81.4100	40,705.00	23,939.95	16,765.05	1,400 00	3.44%
QUINTILES TRANSNATIONAL HOLDIN Health care	Q	600 000	68.6600	41,196.00	32,465.94	8,730.06	0.00	0 00%
ROYAL BANK OF CANADA QUEBEC COMMON STOCK Financials	RY	700.000	53.5800	37,506.00	44,490.67	-6,984.67	1,656 20	4.42%
ROYAL DUTCH AMERICAN DEPOSITORY RECEIPT Energy	RDS/A	1,200 000	45.7900	54,948.00	73,789.30	-18,841.30	3,835 20	6.98%
SALESFORCE.COM Information technology	CRM	800.000	78.4000	62,720.00	26,533.98	36,186 02	0 00	0.00%
SCHLUMBERGER LTD Energy	SLB	500.000	69.7500	34,875.00	43,365.00	-8,490.00	1,000.00	2.87%
SEAGATE TECHNOLOGY PLC Information technology	STX	1,000.000	36.6600	36,660.00	31,559.90	5,100.10	2,520.00	6.87%
SEALED AIR CORP NEW Materials	SEE	700.000	44.6000	31,220.00	32,170.60	-950 60	364.00	1.17%
SIGNATURE BANK Financials	SBNY	300.000	153.3700	46,011.00	33,896.97	12,114.03	0.00	0.00%
SKYWORKS SOLUTIONS INC Information technology	SWKS	600.000	76.8300	46,098.00	27,899.28	18,198.72	624.00	1.35%
SOUTHWEST AIRLINES CO Industrials	LUV	1,800.000	43.0600	77,508.00	34,145.82	43,362.18	540.00	0 70%
SPROUTS FARMERS MARKETS LLC Consumer staples	SFM	1,200.000	26.5900	31,908.00	30,070.56	1,837.44	0.00	0.00%
STARBUCKS CORP Consumer discretionary	SBUX	500.000	60.0300	30,015.00	30,894 15	-879.15	400 00	1.33%

• Details of assets in your account (continued)

DESCRIPTION OF ASSET		QUANTITY	X CURRENT UNIT VALUE	= CURRENT TOTAL MARKET VALUE	- FEDERAL TAX COST	= UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
TIME WARNER INC Consumer discretionary	TWX	500.000	64.6700	32,335.00	33,224.31	-889.31	700.00	2.16%
UNION PAC CORP Industrials	UNP	600.000	78.2000	46,920.00	18,160.92	28,759.08	1,320 00	2.81%
UNITEDHEALTH GROUP INC Health care	UNH	350.000	117.6400	41,174.00	42,997.50	-1,823.50	700.00	1 70%
VALERO ENERGY CORP Energy	VLO	500.000	70.7100	35,355.00	35,754.00	-399.00	1,000 00	2.83%
VERIZON COMMUNICATIONS Telecommunication services	VZ	1,000.000	46.2200	46,220 00	29,287.22	16,932.78	2,260 00	4 89%
VISA INC Information technology	V	800.000	77.5500	62,040.00	29,068.00	32,972.00	448 00	0.72%
VOYA FINANCIAL, INC. Financials	VOYA	1,000.000	36.9100	36,910.00	47,729.10	-10,819.10	40.00	0.11%
WAL MART STORES INC Consumer staples	WMT	1,000.000	61.3000	61,300.00	59,748.50	1,551.50	1,960.00	3.20%
WASTE MANAGEMENT INTERNATIONAL Industrials	WM	600.000	53.3700	32,022.00	31,480.80	541.20	924.00	2.89%
WELLS FARGO & CO Financials	WFC	1,000.000	54.3600	54,360.00	58,079.90	-3,719.90	1,500.00	2.76%
Total U S. equity				**$4,001,373.15**	**$2,968,771.02**	**$1,032,602.13**	**$83,635.60**	**2.09%**
U.S equity funds								
ISHARES RUSSELL MIDCAP GRWTH ETF Small cap growth	IWP	2,000.000	91.9200	183,840.00	92,180.00	91,660.00	1,806.00	0.98%
VANGUARD EXTENDED MARKET INDEX FUND Mid cap diversified equity	VEXAX	2,500.000	63.5800	158,950.00	149,275.00	9,675.00	825.00	0 52%
Total U.S. equity funds				**$342,790.00**	**$241,455.00**	**$101,335.00**	**$2,631.00**	**.77%**

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• Details of assets in your account (continued)

DESCRIPTION OF ASSET		QUANTITY	X CURRENT UNIT VALUE	= CURRENT TOTAL MARKET VALUE	- FEDERAL TAX COST	= UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
International								
ALLERGAN PLC Health care	AGN	110.000	312.5000	34,375.00	33,728.75	646.25	0 00	0 00%
DEUTSCHE X-TRACKERS MSCI EAFE HEDGED EQUITY FUND Developed large cap	DBEF	4,825.000	27.1600	131,047.00	145,836.75	-14,789.75	4,270.13	3.26%
JAZZ PHARMACEUTICALS PLC Health care	JAZZ	250.000	140.5600	35,140.00	45,816.10	-10,676 10	0.00	0.00%
LYONDELLBASELL INDUSTRIES NV Materials	LYB	250.000	86.9000	21,725.00	25,134.98	-3,409.98	780.00	3.59%
MORGAN STANLEY INS FR EMG-I Emerging	MFMIX	5,000 000	16.9800	84,900.00	100,850.00	-15,950.00	0.00	0 00%
OAKMARK INTERNATIONAL FUND Developed large cap	OAKIX	3,000.000	21.3600	64,080.00	77,820.00	-13,740.00	1,488 00	2 32%
WISDOMTREE INTERNATIONAL SMALLCAP DIVIDEND FUND Developed small cap	DLS	2,000.000	58.1000	116,200.00	125,267.80	-9,067.80	3,164.00	2.72%
Total International				**$487,467.00**	**$554,454.38**	**-$66,987.38**	**$9,702.13**	**1.99%**
Alternatives-High Volatility								
Hedge funds								
GATEWAY FUND Total return hedge funds	GTEYX	14,000.000	29.7100	415,940.00	405,710.00	10,230.00	8,680.00	2.09%
Total Alternatives-High Volatility				**$415,940.00**	**$405,710.00**	**$10,230.00**	**$8,680.00**	**2.09%**
REITS								
SIMON PROPERTY GROUP INC		200.000	194.4400	38,888.00	29,764.22	9,123 78	1,210.00	3 11%
Total REITS				**$38,888.00**	**$29,764.22**	**$9,123.78**	**$1,210.00**	**3.11%**
TOTAL EQUITY/HIGH VOLATILITY				**$5,286,458.15**	**$4,200,154.62**	**$1,086,303.53**	**$105,858.73**	**2.00%**

• Details of assets in your account (continued)

DESCRIPTION OF ASSET	QUANTITY	X	CURRENT UNIT VALUE	=	CURRENT TOTAL MARKET VALUE	-	FEDERAL TAX COST	=	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
TOTAL ASSETS IN YOUR ACCOUNT					$7,750,813.39		$6,666,140.42		$1,084,672.97	$171,891.18	2.22%