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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
REES PAUL AND MARTHA CHARITABLE TUA

A Employer identification number
20-6740669

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
PO BOX 2907 - TRUST TAX DEPT

B Telephone number (see instructions)
(540) 665-4345

City or town, state or province, country, and ZIP or foreign postal code
WILSON, NC 278942907

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 7,876,091

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	135,003	135,003		
	5a	Gross rents				
	b	Net rental income or (loss) ____				
	6a	Net gain or (loss) from sale of assets not on line 10	-179,633			
	b	Gross sales price for all assets on line 6a 4,720,361				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	-44,630	135,003		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	64,578	64,578		
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	1,568	1,568		0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	20,404	3,672		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	949	949		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	87,499	70,767	0	0
	25	Contributions, gifts, grants paid	360,002			360,002
	26	**Total expenses and disbursements.** Add lines 24 and 25	447,501	70,767	0	360,002
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-492,131			
	b	**Net investment income** (if negative, enter -0-)		64,236		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	1,310	3,345	3,345
2	Savings and temporary cash investments	344,475	424,758	424,758
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶		0	0
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	692,735		
b	Investments—corporate stock (attach schedule)	3,248,902	4,252,166	4,549,413
c	Investments—corporate bonds (attach schedule)	2,384,040	2,783,189	2,758,610
11	Investments—land, buildings, and equipment basis ▶ 145,017			
	Less accumulated depreciation (attach schedule) ▶	985,017	145,017	120,001
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	466,659	22,659	19,964
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets**(to be completed by all filers—see the instructions Also, see page 1, item I)	8,123,138	7,631,134	7,876,091
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	8,123,138	7,631,134	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances**(see instructions)	8,123,138	7,631,134	
31	**Total liabilities and net assets/fund balances**(see instructions)	8,123,138	7,631,134	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,123,138
2	Enter amount from Part I, line 27a	2	-492,131
3	Other increases not included in line 2 (itemize) ▶	3	470
4	Add lines 1, 2, and 3	4	7,631,477
5	Decreases not included in line 2 (itemize) ▶	5	343
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,631,134

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-179,633
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	376,498	8,731,123	0 043121
2013	389,180	8,822,123	0 044114
2012	280,826	7,972,465	0 035224
2011	200,003	1,237,318	0 161642
2010	114,915	11,538	9 959698

2	**Total** of line 1, column (d)	2	10 243799
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	2 04876
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	8,386,827
5	Multiply line 4 by line 3	5	17,182,596
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	642
7	Add lines 5 and 6	7	17,183,238
8	Enter qualifying distributions from Part XII, line 4	8	360,002

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ___________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	1,285
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	1,285
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,285
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	11,032		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	11,032
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	9,747
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 644 **Refunded** ▶			11	9,103

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ VA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10	Yes	

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
	Website address ▶			
14	The books are in care of ▶BRANCH BANKING AND TRUST Telephone no ▶(540) 665-4345			
	Located at ▶148 S QUEEN ST MARTINSBURG WV ZIP+4 ▶25401			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
BRANCH BANKING AND TRUST COMPANY 148 S QUEEN ST MARTINSBURG, WV 25401	TRUSTEE 10	64,578		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	7,410,569
b	Average of monthly cash balances.	1b	638,686
c	Fair market value of all other assets (see instructions).	1c	465,290
d	**Total** (add lines 1a, b, and c).	1d	8,514,545
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	8,514,545
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	127,718
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,386,827
6	**Minimum investment return.** Enter 5% of line 5.	6	419,341

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	419,341
2a	Tax on investment income for 2015 from Part VI, line 5. 2a 1,285		
b	Income tax for 2015 (This does not include the tax from Part VI). 2b		
c	Add lines 2a and 2b.	2c	1,285
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	418,056
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	418,056
6	Deduction from distributable amount (see instructions).	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	418,056

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	360,002
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	360,002
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	360,002

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					418,056
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.				0	
b Total for prior years 2013 , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2015					
a From 2010.	116,000				
b From 2011.	139,145				
c From 2012.	0				
d From 2013.	0				
e From 2014.	0				
f Total of lines 3a through e.		255,145			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 360,002					
a Applied to 2014, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2015 distributable amount.					360,002
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		58,054			58,054
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		197,091			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .		57,946			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a		139,145			
10 Analysis of line 9					
a Excess from 2011. . . .	139,145				
b Excess from 2012. . . .	0				
c Excess from 2013. . . .	0				
d Excess from 2014. . . .	0				
e Excess from 2015. . . .	0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				360,002
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . .			14	135,003	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-179,633	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				-44,630	

13 Total. Add line 12, columns (b), (d), and (e). . . . . 13 -44,630

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-03-18	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
Firm's name			Firm's EIN	
Firm's address			Phone no	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
100000 CHESTERFIELD CNTY VA GO PUB IMPT DTD 03/		2011-05-13	2015-01-01
100000 GENERAL ELEC CAP CORP DTD 01/09/2012 2 1		2012-02-22	2015-01-09
130 ROCKWOOD HOLDINGS INC COMMON		2014-03-18	2015-01-13
130 COVIDIEN PLC		2014-03-18	2015-01-27
439 ALBEMARLE CORP COMMON		2015-01-13	2015-02-05
100000 WELLS FARGO & CO DTD 02/15/12 1 25% 02/1		2012-02-14	2015-02-13
28 MEDTRONIC PLC COMMON		2015-01-27	2015-02-13
300000 FAIRFAX CNTY VA CNTY VA PUB IMPT-SER A GO DTD 02/07/07 CALLABL		2011-05-13	2015-04-01
550 ABBVIE INC COMMON		2011-07-22	2015-04-07
350 APOLLO GROUP INC COMMON		2014-07-24	2015-04-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
100,000		100,000	
100,000		101,487	-1,487
10,299		10,164	135
14,014		9,273	4,741
21		26	-5
100,000		100,000	
21		21	
300,000		300,000	
32,216		14,781	17,435
6,281		10,184	-3,903

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,487
			135
			4,741
			-5
			17,435
			-3,903

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
240 ARM HOLDINGS PLC -SPONS ADR		2012-06-26	2015-04-07
7000 AVENUE CREDIT STRATEGIES FUND		2014-07-24	2015-04-07
170 BERKSHIRE HATHAWAY INC CL B COMMON		2014-03-18	2015-04-07
350 CSL LTD -SPONSORED ADR		2013-02-15	2015-04-07
300 DELTA AIR LINES INC COMMON		2014-03-18	2015-04-07
100 F5 NETWORKS INC COMMON		2014-03-18	2015-04-07
520 FRESENIUS MED CARE		2012-06-26	2015-04-07
420 GENERAL GROWTH PROPERTIES, INC COMMON		2014-07-24	2015-04-07
140 GLOBAL PAYMENTS INC COMMON		2014-07-24	2015-04-07
19 GOOGLE INC CL A		2011-05-13	2015-04-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,802		5,498	6,304
74,830		82,880	-8,050
24,387		20,919	3,468
12,574		10,098	2,476
12,546		10,283	2,263
11,337		11,102	235
22,124		17,914	4,210
12,543		10,099	2,444
12,943		10,225	2,718
10,413		5,065	5,348

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,304
			-8,050
			3,468
			2,476
			2,263
			235
			4,210
			2,444
			2,718
			5,348

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
490 HONG KONG EXCHANGES & CLEARING LIMITED		2014-07-24	2015-04-07
370 HUNTSMAN CORPORATION COMMON		2014-07-24	2015-04-07
220 J P MORGAN CHASE & CO		2013-12-05	2015-04-07
170 LORILLARD INC COMMON		2012-09-04	2015-04-07
70 MCKESSON HBOC INC		2014-03-18	2015-04-07
310 NESTLE SA ADR		2011-10-04	2015-04-07
22554 88 ALTEGRIS MACRO STRATEGY-I		2014-07-24	2015-04-07
220 NOVO-NORDISK A S ADR		2014-07-24	2015-04-07
130 PHARMACYCLICS INC COMMON		2013-12-05	2015-04-07
910 PFIZER INCORPORATED		2011-06-14	2015-04-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,642		10,297	2,345
8,134		10,140	-2,006
13,447		12,328	1,119
11,744		7,174	4,570
15,605		12,814	2,791
23,789		18,626	5,163
202,092		180,890	21,202
12,149		10,022	2,127
33,397		16,581	16,816
31,535		18,827	12,708

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,345
			-2,006
			1,119
			4,570
			2,791
			5,163
			21,202
			2,127
			16,816
			12,708

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
170 QUEST DIAGNOSTICS INC		2014-07-24	2015-04-07
380 ROCHE HOLDING LTD ADR		2012-09-04	2015-04-07
180 ST JUDE MEDICAL INC COMMON		2014-03-18	2015-04-07
190 TEVA PHARMACEUTICAL INDS LTD ADR		2014-07-24	2015-04-07
120 THE TRAVELERS COMPANIES INC		2011-08-03	2015-04-07
480 WELLS FARGO & CO NEW		2014-03-18	2015-04-07
170 MEDTRONIC PLC COMMON		2014-03-18	2015-04-07
124 MEDTRONIC PLC COMMON		2015-01-27	2015-04-07
270 VALIDUS HOLDINGS LTD		2014-03-18	2015-04-07
70 PERRIGO CO PLC		2014-07-24	2015-04-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,909		10,497	2,412
13,400		8,628	4,772
12,055		12,110	-55
12,229		10,383	1,846
12,941		6,408	6,533
26,047		23,254	2,793
13,174		10,186	2,988
9,609		9,418	191
11,374		10,306	1,068
11,567		10,995	572

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,412
			4,772
			-55
			1,846
			6,533
			2,793
			2,988
			191
			1,068
			572

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
100 ACE LTD NEW		2014-07-24	2015-04-07
146 GOOGLE INC CLASS C COMMON		2014-03-18	2015-05-12
720 AES CORP		2014-03-18	2015-06-29
630 AIA GROUP LTD		2013-09-09	2015-06-29
269 AECOM TECHNOLOGY CORP COMMON		2012-09-04	2015-06-29
902 L'AIR LIQUIDE-UNSPONS ADR COMMON		2012-06-26	2015-06-29
1160 ALLIANZ COMMON		2012-06-26	2015-06-29
190 ALLSTATE CORP		2014-03-18	2015-06-29
110 AMERICAN EXPRESS COMPANY		2014-03-18	2015-06-29
80 APPLE COMPUTER CORPORATION COMMON		2011-05-13	2015-06-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,157		10,473	684
78		88	-10
9,558		10,140	-582
16,260		11,510	4,750
8,866		8,043	823
23,280		17,712	5,568
18,328		10,765	7,563
12,354		10,532	1,822
8,617		10,087	-1,470
10,018		3,923	6,095

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			684
			-10
			-582
			4,750
			823
			5,568
			7,563
			1,822
			-1,470
			6,095

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
370 ATLAS COPCO AB SPONS		2012-06-26	2015-06-29
550 BG GROUP PLC SPON ADR		2013-06-06	2015-06-29
80 BAIDU INC		2013-09-09	2015-06-29
820 BANCO BILBAO VIZCAYA ARGENTA SPONSORED ADR		2014-03-18	2015-06-29
320 BAYERISCHE MOTOREN WERKE (BMW) UNSPONS A		2013-02-15	2015-06-29
280 CBS CORP NEW CL B		2012-09-04	2015-06-29
100 CVS CORP COMMON		2012-09-04	2015-06-29
44 CALIFORNIA RESOURCES CORP COMMON		2012-12-31	2015-06-29
150 CAPITAL ONE FINL CORP		2014-03-18	2015-06-29
14951 395 CAUSEWAY INTERNATL VALUE-INS		2015-04-07	2015-06-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,486		7,407	3,079
9,339		9,952	-613
16,020		10,970	5,050
8,074		10,189	-2,115
11,795		10,195	1,600
15,594		10,069	5,525
10,554		4,573	5,981
283		288	-5
13,200		11,063	2,137
233,541		236,830	-3,289

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,079
			-613
			5,050
			-2,115
			1,600
			5,525
			5,981
			-5
			2,137
			-3,289

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
130 CENTENE CORP		2012-09-04	2015-06-29
200 CHICAGO BRIDGE & IRON CO NV		2012-09-04	2015-06-29
470 CISCO SYSTEMS		2014-03-18	2015-06-29
1162 072 COHEN & STEERS REALTY SHARES INSTITUTION		2015-04-07	2015-06-29
170 COMCAST CORP NEW CL A		2014-03-18	2015-06-29
180 CONOCOPHILLIPS COM		2012-06-26	2015-06-29
210 DBS GROUP HLDGS LTD SPONSORED ADR F/K/A DEVELOPMENT BK SINGAPORE		2011-10-04	2015-06-29
340 DASSAULT SYSTEMS		2012-03-01	2015-06-29
280 DISCOVER FINL SVCS		2014-03-18	2015-06-29
550 DUKE REALTY INVTS INC COMMON		2014-07-24	2015-06-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,488		2,688	7,800
9,911		7,477	2,434
12,984		10,211	2,773
54,885		60,579	-5,694
10,242		8,545	1,697
11,033		9,635	1,398
12,635		6,955	5,680
25,256		17,305	7,951
16,166		16,072	94
10,260		10,046	214

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			7,800
			2,434
			2,773
			-5,694
			1,697
			1,398
			5,680
			7,951
			94
			214

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
160 EASTGROUP PROPERTIES INC		2014-07-24	2015-06-29
330 EBAY INC		2012-09-04	2015-06-29
62 ESSEX PPTY TR INC COM		2013-09-09	2015-06-29
160 EXPRESS SCRIPTS HOLDING CO COMMON		2011-10-04	2015-06-29
230 EXXON MOBIL CORPORATION		2014-03-18	2015-06-29
670 FANUC LTD ADR		2012-06-26	2015-06-29
470 FIFTH THIRD BANCORP		2014-03-18	2015-06-29
90 GILEAD SCIENCES INC		2013-09-09	2015-06-29
160 HALLIBURTON COMPANY		2012-12-31	2015-06-29
90 HOME DEPOT INCORPORATED		2014-03-18	2015-06-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,189		10,271	-1,082
19,603		15,541	4,062
13,171		10,444	2,727
14,300		5,582	8,718
19,163		21,811	-2,648
22,699		17,755	4,944
9,760		10,728	-968
10,505		5,633	4,872
6,846		5,442	1,404
9,999		7,206	2,793

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,082
			4,062
			2,727
			8,718
			-2,648
			4,944
			-968
			4,872
			1,404
			2,793

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
490 HOST MARRIOTT CORP NEW COM		2014-03-18	2015-06-29
1250 ICICI BANK LIMITED SPONS ADR		2014-03-18	2015-06-29
270 IMPERIAL OIL LTD COMMON		2013-06-06	2015-06-29
220 INTERNATIONAL PAPER COMPANY		2014-03-18	2015-06-29
869 ITAU UNIBANCO BANCO MULTIPLO SA		2014-03-18	2015-06-29
240 JOHNSON CONTROLS		2014-03-18	2015-06-29
370 L'OREAL SA ADR		2012-06-26	2015-06-29
100 LABORATORY CORP OF AMERICAN HOLDINGS		2014-07-24	2015-06-29
220 LAM RESH CORP		2013-06-06	2015-06-29
240 LAMAR ADVERTISING CO-A COMMON		2013-09-09	2015-06-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,694		10,013	-319
12,706		10,427	2,279
10,435		10,286	149
10,556		9,942	614
9,417		10,210	-793
12,019		11,294	725
13,383		8,155	5,228
11,997		10,623	1,374
17,713		10,471	7,242
13,759		10,378	3,381

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-319
			2,279
			149
			614
			-793
			725
			5,228
			1,374
			7,242
			3,381

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
230 LAS VEGAS SANDS CORP		2011-07-22	2015-06-29
160 ELI LILLY & CO		2012-06-26	2015-06-29
260 MACY'S INC COMMON		2013-09-09	2015-06-29
420 MICRON TECHNOLOGY INCORPORATED COMMON		2014-03-18	2015-06-29
410 MITSUBISHI ESTATE COMPANY LTD		2014-07-24	2015-06-29
260 MORGAN STANLEY DEAN WITTER DIS CO		2014-03-18	2015-06-29
180 MURPHY USA INC COMMON		2015-04-07	2015-06-29
110 NORFOLK SOUTHERN CORPORATION		2014-03-18	2015-06-29
110 OCCIDENTAL PETE CORP		2012-12-31	2015-06-29
140 OMNICOM GROUP INCORPORATED		2011-08-03	2015-06-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,537		12,592	-1,055
13,515		6,675	6,840
17,553		11,821	5,732
7,864		10,299	-2,435
8,794		10,219	-1,425
10,015		8,246	1,769
10,416		12,992	-2,576
9,604		10,613	-1,009
8,506		7,971	535
9,750		6,254	3,496

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,055
			6,840
			5,732
			-2,435
			-1,425
			1,769
			-2,576
			-1,009
			535
			3,496

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1080 ON SEMICONDUCTOR COMMON		2014-03-18	2015-06-29
130 PHILLIPS 66 COMMON		2014-03-18	2015-06-29
40 PRECISION CASTPARTS CORP		2014-03-18	2015-06-29
250 PROLOGIS INC COMMON		2014-03-18	2015-06-29
300 QEP RESOURCES INC COMMON		2014-07-24	2015-06-29
70 RALPH LAUREN CORP COMMON		2013-09-09	2015-06-29
110 RAYTHON COMPANY		2014-07-24	2015-06-29
600 SPDR GOLD TRUST		2014-03-18	2015-06-29
260 SAP AKTIENGESELLSCHAFT		2012-03-01	2015-06-29
210 SASOL LTD SPONSORED ADR		2013-09-09	2015-06-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,652		10,243	2,409
10,221		10,401	-180
8,068		10,219	-2,151
9,402		10,214	-812
5,509		10,307	-4,798
9,403		11,589	-2,186
10,593		10,316	277
67,850		78,567	-10,717
18,422		17,718	704
7,571		10,335	-2,764

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,409
			-180
			-2,151
			-812
			-4,798
			-2,186
			277
			-10,717
			704
			-2,764

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
260 SCHLUMBERGER LTD		2012-06-26	2015-06-29
700 SCHNEIDER ELECTRIC SA UNSPON ADR		2013-02-15	2015-06-29
420 SENIOR HSG PPTYS SH		2014-07-24	2015-06-29
130 SIMON PPTY GROUP INC NEW COMMON		2012-03-01	2015-06-29
130 SOVRAN SELF STORAGE INC COMMON		2014-07-24	2015-06-29
900 SWATCH GROUP AG		2012-09-04	2015-06-29
540 TAIWAN SEMICONDUCTOR MFG LTD SPONSORED ADR		2011-08-03	2015-06-29
18 TIME INC COMMON		2014-03-18	2015-06-29
80 TIME WARNER CABLE INC		2013-02-15	2015-06-29
2340 TURKIYE GARANTI BANKASI A S		2012-06-26	2015-06-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
22,356		19,254	3,102
9,835		10,149	-314
7,499		9,973	-2,474
22,436		16,659	5,777
11,245		10,058	1,187
17,955		18,684	-729
12,147		6,522	5,625
418		385	33
14,196		6,975	7,221
7,254		8,939	-1,685

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,102
			-314
			-2,474
			5,777
			1,187
			-729
			5,625
			33
			7,221
			-1,685

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
350 UDR INC COMMON		2014-07-24	2015-06-29
110 UNITED RENTALS INC		2014-03-18	2015-06-29
150 VISA INC CLASS A SHARES COMMON		2014-03-18	2015-06-29
100 WPP PLC		2014-03-18	2015-06-29
480 WESTERN UNION COMPANY COMMON		2015-04-07	2015-06-29
250 WILLIAMS COS INC		2014-03-18	2015-06-29
110 ZIMMER HOLDINGS INC		2014-03-18	2015-06-29
180 EATON CORP PLC		2012-12-31	2015-06-29
940 WEATHERFORD INTERNATIONAL PL		2013-12-05	2015-06-29
250 LIBERTY GLOBAL COMMON PLC-SERIES C		2014-03-18	2015-06-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,352		10,105	1,247
9,628		10,098	-470
10,057		8,492	1,565
11,268		10,232	1,036
9,828		9,698	130
14,079		10,412	3,667
12,105		10,469	1,636
12,092		9,243	2,849
11,549		14,280	-2,731
12,855		10,358	2,497

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,247
			-470
			1,565
			1,036
			130
			3,667
			1,636
			2,849
			-2,731
			2,497

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
94 TALEN COMMON ENERGY CORP		2012-06-26	2015-06-30
110 AMGEN INCORPORATED		2013-06-06	2015-07-02
80 APPLE COMPUTER CORPORATION COMMON		2011-05-13	2015-07-02
130 CENTENE CORP		2012-09-04	2015-07-02
982 318 DRIEHAUS SELECT CREDIT FUND EXEMPT FOR C		2014-07-24	2015-07-02
90 HOME DEPOT INCORPORATED		2014-03-18	2015-07-02
160 JGC CORPORATION		2013-09-09	2015-07-02
260 MORGAN STANLEY DEAN WITTER DIS CO		2013-02-15	2015-07-02
939 85 TOUCHSTONE MERGER ARBITRAGE FUND EXEMPT		2014-07-24	2015-07-02
556 ABBVIE INC COMMON		2014-03-18	2015-07-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18		14	4
16,867		10,501	6,366
10,089		3,923	6,166
9,934		2,688	7,246
8,919		10,000	-1,081
10,059		7,206	2,853
6,158		11,895	-5,737
10,144		7,921	2,223
10,075		10,000	75
39		37	2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4
			6,366
			6,166
			7,246
			-1,081
			2,853
			-5,737
			2,223
			75
			2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2 WESTROCK CO COMMON		2012-09-04	2015-07-24
1 38 21 ACRES UNIMPROVED LAND (SMELTZER TRACT 1), FRONT ROYAL, WARRE		2011-04-27	2015-08-06
1 83 5 ACRES, TAX MAP # 37,65A & B BENTIONVILLE, IN WARREN COUNTY VIR		2011-04-27	2015-08-06
1 13 79 ACRES OF UNIMPROVED LAND (MADDOX LAND), MAP 37-67A,FRONT ROYA		2011-04-27	2015-08-06
5 CARE CAPITAL PROPERTIES INC COMMON		2014-03-18	2015-09-10
3666 336 AQR MANAGED FUTURES STRATEGY FUND INST C		2014-03-18	2015-09-28
14755 447 AQR MANAGED FUTURES STRATEGY FUND INST C		2015-06-29	2015-09-28
1590 75 CAMBIAR INTL EQUITY FUNDS-INS		2015-07-02	2015-09-28
331 APPLE COMPUTER CORPORATION COMMON		2011-05-13	2015-09-28
3896 094 GUGGENHEIM FLOAT RATE STRA-I		2014-03-18	2015-09-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13		7	6
131,092		242,955	-111,863
286,550		503,851	-217,301
47,358		136,362	-89,004
16		16	
41,430		36,957	4,473
166,737		156,998	9,739
36,604		40,835	-4,231
37,410		16,233	21,177
101,104		104,766	-3,662

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6
			-111,863
			-217,301
			-89,004
			4,473
			9,739
			-4,231
			21,177
			-3,662

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
25 HALYARD HEALTH INC COMMON		2011-08-03	2015-09-28
1944 672 OPPENHEIMER DEVELOPING MARKETS FUND CL Y		2015-04-07	2015-09-28
5227 377 PIMCO COMMODITY REAL RETURN STRATEGY INS		2014-03-18	2015-09-28
1572 973 STERLING CAPITAL SPECIAL OPPORTUNITIES FUND INST CL FUND # 32		2015-06-29	2015-09-28
79 TALEN COMMON ENERGY CORP		2012-06-26	2015-09-28
100000 EBAY INC DTD 10/28/2010 1 625% 10/15/201		2013-09-11	2015-10-15
6412 921 AQR MANAGED FUTURES STRATEGY FUND INST C		2015-06-29	2015-10-28
324 026 COHEN & STEERS REALTY SHARES INSTITUTION		2015-04-07	2015-11-04
200 ANADARKO PETE CORP		2013-02-15	2015-11-25
30 BIOGEN INC COMMON		2014-03-18	2015-11-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
714		533	181
54,665		69,561	-14,896
37,323		62,101	-24,778
36,965		38,915	-1,950
797		1,200	-403
100,000		100,279	-279
70,286		68,233	2,053
15,469		16,891	-1,422
12,225		16,490	-4,265
8,767		10,605	-1,838

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			181
			-14,896
			-24,778
			-1,950
			-403
			-279
			2,053
			-1,422
			-4,265
			-1,838

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
140 CHENIERE ENERGY INC COMMON		2014-07-24	2015-11-25
629 CHICAGO BRIDGE & IRON CO NV		2015-04-07	2015-11-25
620 CLEAN HARBORS INC COMMON		2014-03-18	2015-11-25
843 CLEAN HARBORS INC COMMON		2015-09-28	2015-11-25
170 CLEAN HARBORS INC COMMON		2015-04-07	2015-11-25
1110 DARLING INTERNATIONAL INC COMMON		2012-09-04	2015-11-25
6412 DARLING INTERNATIONAL INC COMMON		2015-06-29	2015-11-25
419 139 HARBOR INTERNATIONAL FUND		2015-06-29	2015-11-25
130 SANDS CHINA LTD		2014-03-18	2015-11-25
810 THE TIMKEN COMPANY COMMON		2015-04-07	2015-11-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,925		10,528	-3,603
26,512		31,251	-4,739
26,722		34,397	-7,675
36,334		37,386	-1,052
7,327		9,733	-2,406
11,794		18,767	-6,973
68,126		84,681	-16,555
26,724		29,357	-2,633
4,478		10,353	-5,875
26,098		34,397	-8,299

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3,603
			-4,739
			-7,675
			-1,052
			-2,406
			-6,973
			-16,555
			-2,633
			-5,875
			-8,299

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
15 THE TIMKEN COMPANY COMMON		2012-09-04	2015-11-25
587 VERIZON COMMUNICATIONS INC		2012-06-26	2015-11-25
624 61 CAUSEWAY INTERNATL VALUE-INS		2015-04-07	2015-11-27
100000 THERMO FISHER SCIENTIFIC DTD 02/22/2011		2012-02-13	2015-12-15
10 ADT CORP COMMON		2015-06-29	2015-12-28
490 ADT CORP COMMON		2014-03-18	2015-12-28
66 ABBVIE INC COMMON		2014-03-18	2015-12-28
120 AETNA INC NEW		2014-07-24	2015-12-28
62 ALBEMARLE CORP COMMON		2015-01-13	2015-12-28
190 AMERICAN INTL GROUP COMMON		2014-07-24	2015-12-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
483		414	69
26,454		27,249	-795
9,126		9,894	-768
100,580		103,453	-2,873
340		336	4
16,656		14,335	2,321
3,873		4,378	-505
13,081		10,134	2,947
3,486		3,688	-202
11,687		10,502	1,185

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			69
			-795
			-768
			-2,873
			4
			2,321
			-505
			2,947
			-202
			1,185

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
190 BRISTOL MYERS SQUIBB COMPANY		2012-03-01	2015-12-28
200 CANADIAN NATL RY CO		2012-06-26	2015-12-28
82 CARE CAPITAL PROPERTIES INC COMMON		2012-03-01	2015-12-28
480 CITIGROUP INC COMMON		2012-12-31	2015-12-28
180 DEVON ENERGY CORPORATION NEW		2015-04-07	2015-12-28
300 HARTFORD FINL SVCS GROUP INC COMMON		2015-04-07	2015-12-28
60 HUMANA, INC		2015-04-07	2015-12-28
443 113 PIMCO COMMODITY REAL RETURN STRATEGY INS		2014-03-18	2015-12-28
240 QUALCOMM INC COMMON		2012-03-01	2015-12-28
460 SUNEDISON, INC COMMON		2015-04-07	2015-12-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,089		6,288	6,801
11,316		8,313	3,003
2,502		2,439	63
25,128		18,662	6,466
5,679		11,460	-5,781
13,029		12,667	362
10,691		10,715	-24
2,823		5,264	-2,441
11,937		15,040	-3,103
2,507		11,709	-9,202

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,801
			3,003
			63
			6,466
			-5,781
			362
			-24
			-2,441
			-3,103
			-9,202

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1070 TIDEWATER INC COMMON		2015-04-07	2015-12-28
510 TIDEWATER INC COMMON		2013-09-09	2015-12-28
420 TOTAL S A SPONSORED		2012-06-26	2015-12-28
120 TRIPADVISOR INC COMMON		2015-06-29	2015-12-28
50 UNITED PARCEL SERVICES B		2015-11-27	2015-12-28
140 WABCO HOLDINGS INC COMMON		2013-06-06	2015-12-28
130 WESTERN DIGITAL CORP COM		2014-03-18	2015-12-28
18 ALLERGAN PLC		2013-10-02	2015-12-28
180 INGERSOLL-RAND PLC		2014-03-18	2015-12-28
149 NXP SEMICONDUCTORS NV		2014-03-18	2015-12-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,324		25,632	-18,308
3,491		26,984	-23,493
19,084		17,661	1,423
10,230		10,337	-107
4,843		5,213	-370
14,288		10,315	3,973
7,833		11,207	-3,374
5,571		2,592	2,979
9,993		10,580	-587
12,786		8,697	4,089

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-18,308
			-23,493
			1,423
			-107
			-370
			3,973
			-3,374
			2,979
			-587
			4,089

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
			77,819

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ST MARY'S CATHOLIC HIGH SCHOOL 114 QUEENS ROAD ST MARYS, PA 15857	NONE	EXEMPT	EDUCATIONAL	11,900
EARLHAM COLLEGE 801 NATIONAL ROAD RICHMOND, IN 47374	NONE	EXEMPT	EDUCATIONAL	10,868
COMMUNITY FOUNDATION OF THE NORTHERN SHENANDOAH VALLEY 203 SALEM CHURCH RD STEPHENS CITY, VA 22655	NONE	EXEMPT	COMMUNITY	20,000
ALS ASSOCIATION 1275 K STREEET NW WASHINGTON, DC 20005	NONE	EXEMPT	CHARITABLE	11,900
AMERICAN HEART ASSOCIATION ATTN BETSY WOODMAN BEQUEST ADM ATTN BETSY WOODMAN BEQUEST ADM ST PETERSBURG, FL 33742	NONE	EXEMPT	CHARITABLE	11,900
ST BONAVENTURE UNIVERSITY 3261 WEST STATE ROAD ST BONAVENTURE, NY 14778	NONE	EXEMPT	EDUCATIONAL	43,471
D'YOUVILLE COLLEGE 320 PORTER AVENUE BUFFALO, NY 142011084	NONE	EXEMPT	EDUCATIONAL	21,736
NIAGARA UNIVERSITY ATTN LESLIE K WISE DIRECTOR OF PLANNED GIVING NIAGARA UNIVERSITY, NY 14109	NONE	EXEMPT	EDUCATIONAL	21,736
ST LEO SCHOOL THE DIOCESE OF ERIE 111 DEPOT STREET RIDGWAY, PA 15853	NONE	EXEMPT	EDUCATIONAL	21,736
FRANCISCAN CHURCH AND MONASTARY JAMES R ONEILL WASHINGTON DC, DC 20017	NONE	EXEMPT	RELIGIOUS	21,736
ELK COUNTY CATHOLIC SCHOOL SYSTE 114 QUEENS RD ST MARYS, PA 15857	NONE	EXEMPT	EDUCATIONAL	21,736
UNIVERSITY OF DETROIT MERCY 4001 W MCNICHOLS ROAD DETROIT, MI 482213038	NONE	EXEMPT	EDUCATIONAL	21,736
MACALESTER COLLEGE ATTN DEB DERRINGER DIRECTOR OF GIFT ADMINISTRATION SAINT PAUL, MN 55105	NONE	EXEMPT	EDUCATIONAL	10,868
SACRED HEART OF JESUS CATHOLIC ATTN REVEREND STANLEY J KREMPA WINCHESTER, VA 22601	NONE	EXEMPT	RELIGIOUS	21,736
LITTLE SISTERS OF THE POOR ST JOSEPH'S HOME FOR THE AGED 1503 MICHAELS ROAD HENRICO, VA 23229	NONE	EXEMPT	COMMUNITY	21,736
Total . . . . ▶ **3a**				360,002

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CATHOLIC DIOCESE OF ARLINGTON 200 N GLEBE ROAD STE 914 ARLINGTON, VA 22203	NONE	EXEMPT	RELIGIOUS	21,736
ETERNAL WORD TELEVISION NETWORK INC 5817 OLD LEED ROAD IRONDALE, AL 35210	NONE	EXEMPT	RELIGIOUS	43,471
Total . . . . ▶ **3a**				360,002

TY 2015 Other Decreases Schedule

Name: REES PAUL AND MARTHA CHARITABLE TUA

EIN: 20-6740669

Description	Amount
ACCRUED INTEREST PAID	343

TY 2015 Other Expenses Schedule

Name: REES PAUL AND MARTHA CHARITABLE TUA

EIN: 20-6740669

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REAL ESTATE TAX ON NON-RENTAL	233	233		0
REAL ESTATE EXPENSE ON NON-REN	489	489		0
OTHER ALLOCABLE EXPENSES - 2%	227	227		0

TY 2015 Other Increases Schedule

Name: REES PAUL AND MARTHA CHARITABLE TUA

EIN: 20-6740669

Description	Amount
ROUNDING	14
RETURN OF CAPITAL ADJUSTMENTS	456

TY 2015 Other Professional Fees Schedule

Name: REES PAUL AND MARTHA CHARITABLE TUA

EIN: 20-6740669

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER NON-ALLOCABLE EXPENSE -	250	250		
OTHER NON-ALLOCABLE EXPENSE -	1,318	1,318		

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TY 2015 Taxes Schedule

Name: REES PAUL AND MARTHA CHARITABLE TUA

EIN: 20-6740669

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,720	1,720		0
FEDERAL TAX PAYMENT - PRIOR YE	5,700	0		0
FEDERAL ESTIMATES - PRINCIPAL	11,032	0		0
FOREIGN TAXES ON QUALIFIED FOR	1,768	1,768		0
FOREIGN TAXES ON NONQUALIFIED	184	184		0