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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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2015

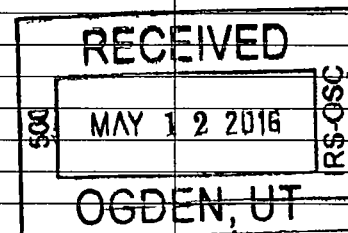
Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation Severson Family Foundation		A Employer identification number 20-6326223
Number and street (or P.O. box number if mail is not delivered to street address) 2097 Hyde Park Dr S	Room/suite	B Telephone number (701) 235-0983
City or town, state or province, country, and ZIP or foreign postal code Grenville, SD 57239		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1 Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,839,424. (Part I, column (d) must be on cash basis)	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	56,446.		N/A	
2	Check ☐ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	7.	7.		Statement 1
4	Dividends and interest from securities	49,668.	49,668.		Statement 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	14,317.			
b	Gross sales price for all assets on line 6a 22,674.				
7	Capital gain net income (from Part IV, line 2)		14,317.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	120,438.	63,992.		
13	Compensation of officers, directors, trustees, etc.	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees Stmt 3	1,800.	0.		1,800.
c	Other professional fees Stmt 4	4,426.	4,426.		0.
17	Interest				
18	Taxes Stmt 5	2,925.	40.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses				
24	Total operating and administrative expenses. Add lines 13 through 23	9,151.	4,466.		1,800.
25	Contributions, gifts, grants paid	57,250.			57,250.
26	Total expenses and disbursements. Add lines 24 and 25	66,401.	4,466.		59,050.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	54,037.			
b	Net investment income (if negative, enter -0-)		59,526.		
c	Adjusted net income (if negative, enter -0-)			N/A	



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	3,687.	21,752.	23,752.
	2 Savings and temporary cash investments	72,262.	59,598.	59,598.
	3 Accounts receivable ☐ Less: allowance for doubtful accounts ☐			
	4 Pledges receivable ☐ Less: allowance for doubtful accounts ☐			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ☐ Less: allowance for doubtful accounts ☐			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 6	604,110.	652,746.	1,756,074.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ☐ Less accumulated depreciation ☐			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ☐ Less accumulated depreciation ☐			
	15 Other assets (describe ☐)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	680,059.	734,096.	1,839,424.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ☐)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	680,059.	734,096.	
	30 Total net assets or fund balances	680,059.	734,096.	
	31 Total liabilities and net assets/fund balances	680,059.	734,096.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	680,059.
2 Enter amount from Part I, line 27a	2	54,037.
3 Other increases not included in line 2 (itemize) ☐	3	0.
4 Add lines 1, 2, and 3	4	734,096.
5 Decreases not included in line 2 (itemize) ☐	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	734,096.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly Traded Stock				
b Capital Gains Dividends				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 22,596.		8,357.	14,239.
b 78.			78.
c			
d			
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			14,239.
b			78.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	14,317.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☒ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014			
2013			
2012			
2011			
2010			

2 Total of line 1, column (d)	2
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4
5 Multiply line 4 by line 3	5
6 Enter 1% of net investment income (1% of Part I, line 27b)	6
7 Add lines 5 and 6	7
8 Enter qualifying distributions from Part XII, line 4	8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	1,191.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,191.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	1,191.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	2,600.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,600.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,409.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ☐ 1,409. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ SD		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>n/a</u>	13	X
14 The books are in care of ► <u>Allan Severson</u> Telephone no. ► <u>(701) 235-0983</u> Located at ► <u>2097 Hyde Park Dr S, Greenville, SD</u> ZIP+4 ► <u>57239</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,751,487.
b	Average of monthly cash balances	1b	86,430.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,837,917.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,837,917.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	27,569.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,810,348.
6	Minimum investment return. Enter 5% of line 5	6	90,517.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	90,517.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,191.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,191.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	89,326.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	89,326.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	89,326.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	59,050.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	59,050.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	59,050.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				89,326.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			52,192.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 59,050.				
a Applied to 2014, but not more than line 2a			52,192.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				6,858.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				82,468.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Augustana College 2001 S Summit Ave Sioux Falls, SD 57197	None	PC	Education	13,000.
Boca Grande Health Clinic Foundation 320 Park Ave Boca Grande, FL 33921	None	PC	Community Benefit	1,500.
Churches United 1901 1st Ave N Moorhead, MN 56560	None	PC	Community Benefit	1,000.
Concordia College 901 8th St S Moorhead, MN 56562	None	PC	Education	5,000.
Feeding South Dakota 2900 Airport Rd Pierre, SD 57501	None	PC	Community Benefit	500.
Total	See continuation sheet(s)			57,250.
b Approved for future payment				
None				
Total				0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Secretary/Treasurer

Title

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

MELISSA WHITE, CPA

MELISSA WHITE, CP

04/21/16

P00281284

Firm's name ► EIDE BAILLY LLP

Firm's EIN ▶ 45-0250958

Firm's address ▶ 4310 17TH AVE S PO BOX 2545
FARGO, ND 58108-2545

Phone no. 701-239-8500

Form **990-PF** (2015)

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
First Free Evangelic Church 2696 Hazelwood St Maplewood, MN 55109	None	PC	Community Benefit	5,000.
Furniture Mission of South Dakota 209 N Nesmith Sioux Falls, SD 57103	None	PC	Community Benefit	1,000.
The Banquet 122 E Lake St Minneapolis, MN 55408-3114	None	PC	Community Benefit	1,000.
Hospice Red River Valley 1701 38th St S #101 Fargo, ND 58103	None	PC	Community Benefit	1,000.
Luther Seminary 2481 Como Ave St Paul, MN 55108	None	PC	Education	15,000.
Pickereel Lake Foundation 7201 S. Edinburg Place Sioux Falls, SD 57108	None	PC	Community Benefit	750.
Salvation Army PO Box 2124 Fargo, ND 58107	None	PC	Community Benefit	1,000.
Sioux Falls Humane Society 3720 E Benson Rd Sioux Falls, SD 57104	None	PC	Community Benefit	1,000.
STEP 6812 W Lake St St Louis Park, MN 55426	None	PC	Community Benefit	500.
Westwood Lutheran Church 9001 Cedar Lake Rd S Minneapolis, MN 55426	None	PC	Community Benefit	2,750.
Total from continuation sheets				36,250.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient - Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
YMCA 400 1st Ave S Fargo, ND 58103	None	PC	Community Benefit	2,500.
Junior Achievement of SD 1000 N West Ave, Ste 110 Sioux Falls, SD 57104	None	PC	Community Benefit	500.
Can-do Canines 9440 Science Center Dr. New Hope, MN 55428	None	PC	Community Benefit	250.
Meadow Collaborative Fund 6500 Excelsior Blvd Minneapolis, MN 55426	None	PC	Community Benefit	1,000.
Mayo Clinic 200 1st St SW Rochester, MN 55905	None	PC	Community Benefit	1,000.
My Health 1500 8th Ave S Hopkins, MN 55343	None	PC	Community Benefit	1,000.
GICA - Gasprilla Imp. 131 1st St East Boca Grande, FL 33921	None	PC	Community Benefit	1,000.
Total from continuation sheets				

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Name of the organization

Severson Family Foundation

Employer identification number

20-6326223

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐

501(c)() (enter number) organization

☐4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐

527 political organization

Form 990-PF

☒

501(c)(3) exempt private foundation

☐

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

Employer identification number

Severson Family Foundation**20-6326223****Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	<u>Allan Severson</u> <u>2097 Hyde Park Dr S</u> <u>Grenville, SD 57239</u>	\$ <u>56,446.</u>	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization

Employer identification number

Severson Family Foundation**20-6326223****Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization Severson Family Foundation	Employer identification number 20-6326223
---	---

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Wells Fargo Investments	7.	7.	
Total to Part I, line 3	7.	7.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Wells Fargo Investments	49,746.	78.	49,668.	49,668.	
To Part I, line 4	49,746.	78.	49,668.	49,668.	

Form 990-PF Accounting Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting Fees	1,800.	0.		1,800.
To Form 990-PF, Pg 1, ln 16b	1,800.	0.		1,800.

Form 990-PF Other Professional Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Expense	4,426.	4,426.		0.
To Form 990-PF, Pg 1, ln 16c	4,426.	4,426.		0.

Form 990-PF	Taxes			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Foreign Tax	40.	40.		0.	
Other Taxes	2,885.	0.		0.	
To Form 990-PF, Pg 1, ln 18	2,925.	40.		0.	

Form 990-PF	Corporate Stock		Statement	6
Description	Book Value	Fair Market Value		
Citigroup Inc	1,662.	4,295.		
Wells Fargo & Co New	128,568.	1,105,694.		
Publicly Traded Stock - See Attached	369,785.	473,926.		
American Tower Corp	10,102.	14,058.		
Johnson & Johnson	10,103.	11,813.		
Nextera Energy Corp	10,022.	12,986.		
Deere & Co	12,385.	22,881.		
JP Morgan Income	49,940.	46,673.		
CHS Inc Var	49,827.	51,268.		
Raven Industries	10,352.	12,480.		
Total to Form 990-PF, Part II, line 10b	652,746.	1,756,074.		

Form 990-PF Part VIII - List of Officers, Directors Statement 7
Trustees and Foundation Managers

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Expense Contrib Account	
Jane S. Kelly 1601 Utah Ave. S St. Louis Park, MN 55426	Chairperson 0.20	0.	0.	0.
Mary L. Severson 2433 E. Country Club Rd. Fargo, ND 58103	Vice Chairperson 0.20	0.	0.	0.
Allan M. Severson 2433 E. Country Club Rd. Fargo, ND 58103	Secretary/Treasurer 0.50	0.	0.	0.
Julie Schnaible 1508 S Severn Lane Sioux Falls, SD 57106	Director 0.20	0.	0.	0.
Jeffrey A. Severson 926 Palm Circle Maplewood, MN 55109	Director 0.20	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		0.	0.	0.

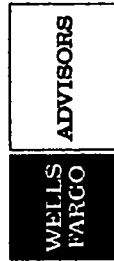
SEVERSON FAMILY FOUNDATION
(CLAT)

DECEMBER 1, 2015 - DECEMBER 31, 2015

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ABBOTT LABORATORIES								
ABT								
Acquired Net Tax Lots	172	50.27	8,646.70	44.9100	7,724.52	-922.18	178.88	2.31
AFLAC INC								
AFL	143	48.56	6,944.86	59.9000	8,565.70	1,620.84	234.52	2.73
Acquired Net Tax Lots								



SEVERSON FAMILY FOUNDATION
(CLAT)

DECEMBER 1, 2015 - DECEMBER 31, 2015

Stocks, options & ETFs
Stocks and ETFs continued

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
AIR PRODUCTS & CHEMICALS								
APD	72	90.16	6,492.18	130.1100	9,367.92	2,875.74	233.28	2.49
Acquired Net Tax Lots								
AMGEN INC								
AMGN	63	162.48	10,236.72	162.3300	10,226.79	-9.93	252.00	2.46
Acquired 11/23/15								
ANALOG DEVICES INC								
ADI	171	38.98	6,666.13	55.3200	9,459.72	2,793.59	273.60	2.89
Acquired Net Tax Lots								
AT & T INC								
AT	267	31.21	8,335.06	34.4100	9,187.47	852.41	512.64	5.57
Acquired Net Tax Lots								
AUTOMATIC DATA PROCESSING								
ADP	120	51.09	6,130.92	84.7200	10,166.40	4,035.48	254.40	2.50
Acquired Net Tax Lots								
BECTON DICKINSON & CO								
BDX	79	80.75	6,379.94	154.0900	12,173.11	5,793.17	208.56	1.71
Acquired Net Tax Lots								
BLACKROCK INC								
BLK	25	352.37	8,809.39	340.5200	8,513.00	-296.39	218.00	2.56
Acquired 10/30/15								
CHEVRON CORPORATION								
CVX	95	107.87	10,247.81	89.9600	8,546.20	-1,701.61	406.60	4.75
Acquired Net Tax Lots								
CHUBB CORP								
CB	91	75.21	6,844.16	132.6400	12,070.24	5,226.08	207.48	1.71
Acquired Net Tax Lots								
CLOROX COMPANY								
CLX	94	73.65	6,923.68	126.8300	11,922.02	4,998.34	289.52	2.42
Acquired Net Tax Lots								
COLGATE-PALMOLIVE CO								
CL	137	49.35	6,762.13	66.6200	9,126.94	2,364.81	208.24	2.28
Acquired Net Tax Lots								

SEVERSON FAMILY FOUNDATION
(CLAT)

DECEMBER 1, 2015 - DECEMBER 31, 2015

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CONOCOPHILLIPS COP Acquired Net Tax Lots	148	58.99	8,730.64	46.6900	6,910.12	-1,820.52	438.08	6.33
EATON VANCE CORP NON VTG EV Acquired Net Tax Lots	123	27.31	3,359.27	32.4300	3,988.89	629.62	130.38	3.26
EMERSON ELECTRIC CO EMR Acquired Net Tax Lots	167	53.57	8,946.68	47.8300	7,987.61	-959.07	317.30	3.97
EVERSOURCE ENERGY ES Acquired Net Tax Lots	184	37.60	6,919.10	51.0700	9,396.88	2,477.78	307.28	3.27
EXXON MOBIL CORP XOM Acquired Net Tax Lots	115	82.13	9,445.03	77.9500	8,964.25	-480.78	335.80	3.74
FACTSET RESEARCH SYSTEMS INC FDS Acquired Net Tax Lots	51	100.67	5,134.52	162.5700	8,291.07	3,156.55	89.76	1.08
GENERAL MILLS INC GIS Acquired Net Tax Lots	160	41.31	6,610.26	57.6600	9,225.60	2,615.34	281.60	3.05
GENL DYNAMICS CORP COM GD Acquired Net Tax Lots	93	73.49	6,835.45	137.3600	12,774.48	5,939.03	256.68	2.00
GRAINGER W W INC GWV Acquired Net Tax Lots	25	191.72	4,793.19	202.5900	5,064.75	271.56	117.00	2.31
HARRIS CORP DEL HRS Acquired Net Tax Lots	104	42.03	4,371.34	86.9000	9,037.60	4,666.26	208.00	2.30
ILLINOIS TOOL WORKS INC ITW Acquired Net Tax Lots	117	52.79	6,177.37	92.6800	10,843.56	4,666.19	257.40	2.37

SEVERSON FAMILY FOUNDATION
(CLAT)

DECEMBER 1, 2015 - DECEMBER 31, 2015

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
INTERNATIONAL BUSINESS MACHINE CORP								
IBM	34	186.01	6,324.64	137.6200	4,679.08	-1,645.56	176.80	3.77
J M SMUCKER CO								
SJM	84	84.14	7,067.96	123.3400	10,360.56	3,292.60	225.12	2.17
JOHNSON & JOHNSON								
JNJ	122	75.80	9,248.24	102.7200	12,531.84	3,283.60	366.00	2.92
KELLOGG COMPANY								
K	122	53.57	6,535.82	72.2700	8,816.94	2,281.12	244.00	2.76
LOWES COMPANIES INC								
LOW	215	43.37	9,326.54	76.0400	16,348.60	7,022.06	240.80	1.47
MCDONALDS CORP								
MCD	70	93.49	6,544.48	118.1400	8,269.80	1,725.32	249.20	3.01
MEDTRONIC PLC								
MDT	161	76.68	12,346.05	76.9200	12,384.12	38.07	244.72	1.97
MICROSOFT CORP								
MSFT	308	31.75	9,780.60	55.4800	17,087.84	7,307.24	443.52	2.59
NEXTERA ENERGY INC								
NEE	106	64.06	6,790.36	103.8900	11,012.34	4,221.98	326.48	2.96
NORDSTROM INC								
JWN	131	52.94	6,935.18	49.8100	6,525.11	-410.07	193.88	2.97
NORFOLK SOUTHERN CORP								
NSC	102	75.42	7,693.26	84.5900	8,628.18	934.92	240.72	2.78

SEVERSON FAMILY FOUNDATION
(CLAT)

DECEMBER 1, 2015 - DECEMBER 31, 2015

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
NOVARTIS AG SPON ADR NVS								
Acquired Net Tax Lots	109	61.67	6,722.99	86.0400	9,378.36	2,655.37	246.23	2.62
PAYCHEX INC								
Acquired Net Tax Lots	202	31.98	6,460.83	52.8900	10,683.78	4,222.95	339.36	3.17
PEPSICO INCORPORATED PEP								
Acquired Net Tax Lots	95	68.27	6,486.50	99.9200	9,492.40	3,005.90	266.95	2.81
PHILLIPS 66 PSX								
Acquired Net Tax Lots	124	55.04	6,825.32	81.8000	10,143.20	3,317.88	277.76	2.73
POLARIS INDS INC PLI								
Acquired Net Tax Lots	78	85.51	6,669.87	85.9500	6,704.10	34.23	165.36	2.46
PRAXAIR INC PX								
Acquired Net Tax Lots	75	106.37	7,978.11	102.4000	7,680.00	-288.11	214.50	2.79
PROCTER & GAMBLE CO PG								
Acquired Net Tax Lots	97	66.37	6,437.94	79.4100	7,702.77	1,264.83	257.24	3.33
QUALCOMM INC QCOM								
Acquired Net Tax Lots	95	74.83	7,109.26	49.9850	4,748.57	-2,360.69	182.40	3.84
SCANA CORP COM SCG								
Acquired Net Tax Lots	68	44.97	3,058.15	60.4900	4,113.32	1,055.17	148.24	3.60
SYSCO CORPORATION SY								
Acquired Net Tax Lots	216	29.52	6,376.64	41.0000	8,856.00	2,479.36	267.84	3.02
TARGET CORP TGT								
Acquired Net Tax Lots	114	55.96	6,380.37	72.6100	8,277.54	1,897.17	255.36	3.08



SEVERSON FAMILY FOUNDATION
(CLAT)

DECEMBER 1, 2015 - DECEMBER 31, 2015

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
THE SOUTHERN COMPANY								
SO	149	43.98	6,553.84	46.7900	6,971.71	417.87	323.33	4.63
Acquired Net Tax Lots								
UNITED TECHNOLOGIES CORP								
UTX	79	81.01	6,400.31	96.0700	7,589.53	1,189.22	202.24	2.66
Acquired Net Tax Lots								
V F CORPORATION								
VFC	190	42.03	7,985.81	62.2500	11,827.50	3,841.69	281.20	2.37
Acquired Net Tax Lots								
WAL-MART STORES INC								
WMT	139	65.56	9,113.80	61.3000	8,520.70	-593.10	272.44	3.19
Acquired Net Tax Lots								
WEC ENERGY GROUP INC								
WEC	85	40.07	3,406.20	51.3100	4,361.35	955.15	155.55	3.56
Acquired Net Tax Lots								
3M CO								
MMM	71	91.31	6,483.38	150.6400	10,695.44	4,212.06	291.10	2.72
Acquired Net Tax Lots								
Total Stocks and ETFs								
			\$369,784.98		\$473,925.52	\$104,140.54	\$13,315.34	2.81
Total Stocks, options & ETFs								
			\$369,784.98		\$473,925.52	\$104,140.54	\$13,315.34	2.81