

Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf)

OMB No 1545-0052

**2015**

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

**THE AL STROOBANTS FOUNDATION**STATUTE UNIT  
RECEIVED

A Employer identification number

20-5860939

Number and street (or P.O. box number if mail is not delivered to street address)

3831 OLD FOREST ROAD, STE 6

Room/suite

B Telephone number

434-525-3219

City or town, state or province, country, and ZIP or foreign postal code

LYNCHBURG, VA 24501

TPR BRANCH

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year

J Accounting method: ☐ Cash ☐ Accrual

(from Part II, col. (c), line 16)

☒ Other (specify) **MODIFIED CASH**\$ **2,009,906.** (Part I, column (d) must be on cash basis)**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns, discounts, and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

c Other professional fees

17 Interest

18 Taxes

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

N/A

24,000.

24,000.

29,011.

29,011.

32,310.

32,310.

305,845.

305,845.

391,166.

391,166.

0.

0.

0.

9,370.

4,685.

4,685.

2,550.

0.

2,550.

4,262.

4,262.

0.

529.

0.

89.

16,711.

8,947.

7,324.

88,000.

88,000.

104,711.

8,947.

95,324.

286,455.

382,219.

N/A



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	10,403.	15,215.	15,215.
	2	Savings and temporary cash investments	44,139.	80,480.	80,480.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations STMT 6	53,063.	53,063.	54,725.
	b	Investments - corporate stock STMT 7	739,491.	963,176.	1,237,355.
	c	Investments - corporate bonds STMT 8	603,225.	624,842.	622,131.
Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,450,321.	1,736,776.	2,009,906.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
Net Assets or Fund Balances	23	Total liabilities (add lines 17 through 22)	0.	0.	
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	1,450,321.	1,736,776.	
	30	Total net assets or fund balances	1,450,321.	1,736,776.	
Net Assets or Fund Balances	31	Total liabilities and net assets/fund balances	1,450,321.	1,736,776.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,450,321.
2	Enter amount from Part I, line 27a	2	286,455.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,736,776.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,736,776.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY-TRADED SECURITIES</b>			
<b>b CAPITAL GAINS DIVIDENDS</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 118,804.		108,153.	10,651.
<b>b</b> 21,659.			21,659.
<b>c</b>			
<b>d</b>			
<b>e</b>			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			10,651.
<b>b</b>			21,659.
<b>c</b>			
<b>d</b>			
<b>e</b>			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	32,310.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	91,500.	1,787,164.	.051198
2013	87,842.	1,698,292.	.051724
2012	49,500.	1,588,035.	.031171
2011	47,720.	966,269.	.049386
2010	30,757.	514,899.	.059734

2 Total of line 1, column (d)	2	.243213
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048643
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	1,798,971.
5 Multiply line 4 by line 3	5	87,507.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,822.
7 Add lines 5 and 6	7	91,329.
8 Enter qualifying distributions from Part XII, line 4	8	95,324.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.  
Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2015 estimated tax payments and 2014 overpayment credited to 2015

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ☐ Refunded ☐

1	3,822.
2	0.
3	3,822.
4	0.
5	3,822.
6a	
6b	
6c	
6d	
7	0.
8	23.
9	3,845.
10	
11	

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?  
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:  
(1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?  
If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?  
If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:  
• By language in the governing instrument, or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions) VA

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(i)(3) or 4942(i)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8b	X	
9		X
10		X

**Part VII-A Statements Regarding Activities** (continued)

- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
- 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

	Yes	No
11		X
12		X
13	X	

Website address **N/A**

- 14 The books are in care of **JANE SPROUSE** Telephone no. **434-525-3219**  
 Located at **3831 OLD FOREST ROAD, STE 6, LYNCHBURG, VA** ZIP+4 **24501**

- 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year

15 **N/A**

- 16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

	Yes	No
16		X

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a During the year did the foundation (either directly or indirectly):

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person?
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

☐ Yes ☒ No☐ Yes ☒ No☒ Yes ☐ No☒ Yes ☐ No☐ Yes ☒ No☐ Yes ☒ No

- b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

1b ☐

- c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?

1c ☐

- 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

- a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?

☐ Yes ☒ No

If "Yes," list the years

- b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)

N/A

2b ☐

- c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

- 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

☐ Yes ☒ No

- b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)

N/A

3b ☐

- 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

4a ☐

- b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?

4b ☐

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0



**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,383,229.
b	Average of monthly cash balances	1b	43,138.
c	Fair market value of all other assets	1c	400,000.
d	Total (add lines 1a, b, and c)	1d	1,826,367.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,826,367.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	27,396.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,798,971.
6	Minimum investment return. Enter 5% of line 5	6	89,949.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	89,949.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	3,822.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,822.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	86,127.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	86,127.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	86,127.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	95,324.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	95,324.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,822.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	91,502.

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				86,127.
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only			0.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2015:				
<b>a</b> From 2010				
<b>b</b> From 2011	3,223.			
<b>c</b> From 2012				
<b>d</b> From 2013	3,924.			
<b>e</b> From 2014	3,094.			
<b>f</b> Total of lines 3a through e	10,241.			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4. ▶ \$	95,324.			
<b>a</b> Applied to 2014, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2015 distributable amount				86,127.
<b>e</b> Remaining amount distributed out of corpus	9,197.			
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	19,438.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	19,438.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2011	3,223.			
<b>b</b> Excess from 2012				
<b>c</b> Excess from 2013	3,924.			
<b>d</b> Excess from 2014	3,094.			
<b>e</b> Excess from 2015	9,197.			



**Part XV** Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
AMERICAN RED CROSS - HISTORIC VA CHAPTER 1007 SHEFFIELD DR LYNCHBURG, VA 24502	N/A	PC	DISASTER RELIEF	3,000.
BEACON OF HOPE 915 COURT ST LYNCHBURG, VA 24504	N/A	PC	PROGRAM SUPPORT	2,500.
BEDFORD COMMUNITY HEALTH FOUNDATION, INC. PO BOX 1104 BEDFORD, VA 24523	N/A	PC	COMMUNITY HEALTH PROGRAMS	2,000.
BIG BROTHER BIG SISTER OF CENTRAL VIRGINIA 2901 LANGHORNE RD LYNCHBURG, VA 24501	N/A	PC	PROGRAM SUPPORT	3,000.
BLUE RIDGE AUTISM AND ACHIEVEMENT CENTER 150 LINDEN AVENUE LYNCHBURG, VA 24503	N/A	PC	PROGRAM SUPPORT	5,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>88,000.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>0.</b>



**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |  |   | Yes   | No |
|--|---|-------|----|
| 1  | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? |       |    |
|  | a Transfers from the reporting foundation to a noncharitable exempt organization of:  |       |    |
|  | (1) Cash  | 1a(1) | X  |
|  | (2) Other assets  | 1a(2) | X  |
|  | b Other transactions:   |       |    |
|  | (1) Sales of assets to a noncharitable exempt organization  | 1b(1) | X  |
|  | (2) Purchases of assets from a noncharitable exempt organization  | 1b(2) | X  |
|  | (3) Rental of facilities, equipment, or other assets  | 1b(3) | X  |
|  | (4) Reimbursement arrangements  | 1b(4) | X  |
|  | (5) Loans or loan guarantees  | 1b(5) | X  |
|  | (6) Performance of services or membership or fundraising solicitations  | 1b(6) | X  |
|  | c Sharing of facilities, equipment, mailing lists, other assets, or paid employees  | 1c    | X  |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |   |       |    |

[illegible]

- 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes ☒ No ☐

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Signature of officer or trustee** Robert W. Fanta **Date** 3/19/21 **Title** PRESIDENT

**May the IRS discuss this return with the preparer shown below (see instr.)?**  
☒ **Yes** ☐ **No**

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature <i>Amanda Adams</i>	Date 3/19/2021	Check if self-employed	PTIN P00748038
	Firm's name ▶ CHERRY BEKAERT LLP			Firm's EIN ▶ 56-0574444	
	Firm's address ▶ 200 SOUTH 10TH ST., STE. 900 RICHMOND, VA 23219			Phone no. 804-673-5700	

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BOYS & GIRLS CLUB OF GREATER LYNCHBURG 1101 MADISON STREE5 LYNCHBURG, VA 24504	N/A	PC	CHILDREN'S PROGRAM SUPPORT	2,000.
BROOKVILLE/TIMBERLAKE LIONS CLUB 439 JEFFERSON DR LYNCHBURG, VA 24502	N/A	PC	DISADVANTAGED CHILDREN SUPPORT	1,500.
CENTRA FOUNDATION 1920 ATHERHOLT RD LYNCHBURG, VA 24501	N/A	PC	NURSING SCHOLARSHIPS	10,000.
CENTRAL VIRGINIA UNITED SOCCER 222901 TIMBERLAKE RD LYNCHBURG, VA 24502	N/A	PC	CHILDREN'S PROGRAM SUPPORT	5,000.
CHALLENGED SPORTS EXCHANGES, INC. 21104 TIMBERLAKE RD LYNCHBURG, VA 24502	N/A	PC	HANDICAPPED CHILDREN SUPPORT	1,000.
EXCHANGE CLUB OF LYNCHBURG PO BOX 774 LYNCHBURG, VA 24505	N/A	PC	VETERANS' PROGRAM SUPPORT	2,000.
FREE CLINIC OF CENTRAL VIRGINIA 1016 MAIN STREET LYNCHBURG, VA 24504	N/A	PC	COMMUNITY HEALTH PROGRAMS	5,000.
HOLY CROSS REGIONAL CATHOLIC SCHOOL 2125 LANGHORNE ROAD LYNCHBURG, VA 24501	N/A	PC	EDUCATIONAL PROGRAM SUPPORT	25,000.
KIDS' HAVEN 325 12TH STREET LYNCHBURG, VA 24504	N/A	PC	PROGRAM SUPPORT	1,500.
LEBANON UNITED METHODIST CHURCH NEW LONDON RD LYNCHBURG, VA 24551	N/A	PC	COMMUNITY SUPPORT	1,000.
Total from continuation sheets				72,500.

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LIBERTY GODPARENT FOUNDATION 1 MOUNTAIN VIEW ROAD LYNCHBURG, VA 24502	N/A	PC	CHILDREN'S PROGRAM SUPPORT	1,000.
LYNCHBURG GROWS PO BOX 12039 LYNCHBURG, VA 24506	N/A	PC	PROGRAM SUPPORT	3,000.
LYNCHBURG SHELTERED INDUSTRIES, INC. PO BOX 105905 LYNCHBURG, VA 24506	N/A	PC	PROGRAM SUPPORT	1,500.
LYNCHBURG CITY SCHOOLS EDUCATION FOUNDATION 915 COURT ST LYNCHBURG, VA 24504	N/A	PC	PROGRAM SUPPORT	2,000.
MEALS ON WHEELS, INC PO BOX 1388 LYNCHBURG, VA 24505	N/A	PC	PROGRAM SUPPORT	1,500.
NEW VISTAS SCHOOL 520 ELDON STREET LYNCHBURG, VA 24501	N/A	PC	EDUCATIONAL PROGRAM SUPPORT	1,000.
PATRICK HENRY BOYS & GIRLS PLANTATION PO BOX 1398 BROOKNEAL, VA 24528	N/A	PC	CHILDREN'S PROGRAM SUPPORT	3,000.
SALVATION ARMY LYNCHBURG CORP 2201 PARK AVE LYNCHBURG, VA 24501	N/A	PC	PROGRAM SUPPORT	2,000.
RANDOLPH COLLEGE SCIENCE FEST 2500 RIVERMONT AVE LYNCHBURG, VA 24503	N/A	PC	PROGRAM SUPPORT	1,000.
CASA OF CENTRAL VIRGINIA 901 CHURCH STREET LYNCHBURG, VA 24504	N/A	PC	PROGRAM SUPPORT	2,500.
<b>Total from continuation sheets</b>				

FORM 990-PF	OTHER INCOME		STATEMENT 1
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
LITIGATION PROCEEDS	305,845.	305,845.	
TOTAL TO FORM 990-PF, PART I, LINE 11	305,845.	305,845.	

FORM 990-PF	LEGAL FEES		STATEMENT 2	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	9,370.	4,685.		4,685.
TO FM 990-PF, PG 1, LN 16A	9,370.	4,685.		4,685.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,550.	0.		2,550.
TO FORM 990-PF, PG 1, LN 16B	2,550.	0.		2,550.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK & INVESTMENT FEES	4,262.	4,262.		0.
TO FORM 990-PF, PG 1, LN 16C	4,262.	4,262.		0.



## FORM 990-PF

## OTHER EXPENSES

## STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CORPORATE REGISTRATION	25.	0.		25.
POSTAGE	64.	0.		64.
MISCELLANEOUS	440.	0.		0.
TO FORM 990-PF, PG 1, LN 23	529.	0.		89.

## FORM 990-PF

## U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

## STATEMENT 6

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
STATE AND MUNICIPAL BONDS		X	27,094.	28,337.
US GOVERNMENT BONDS	X		25,969.	26,388.
TOTAL U.S. GOVERNMENT OBLIGATIONS			25,969.	26,388.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			27,094.	28,337.
TOTAL TO FORM 990-PF, PART II, LINE 10A			53,063.	54,725.

## FORM 990-PF

## CORPORATE STOCK

## STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
JPMORGAN CHASE & CO DEPOSITARY SHS	4,759.	5,065.
ABERDEEN TOTAL RETURN BOND FD CL A	27,806.	26,087.
ALLIANZ NFJ DIVIDEND VALUE FUND	30,000.	42,021.
AMCAP FUND CLASS F-1	37,255.	47,516.
BLACKROCK HIGH YIELD BOND FUND	15,098.	15,077.
DELAWARE EMERGING MARKETS FUND CLASS A	5,188.	4,483.
DIAMOND HILL LARGE CAP FUND CLASS I	35,201.	47,577.
DODGE & COX INTERNATIONAL FUND	16,564.	21,148.
FIRST EAGLE OVERSEAS FUND	22,246.	21,691.
HARBOR INTERNATIONAL FUND INVESTOR CLASS	11,686.	12,695.
ISHARES TR CORE S&P SMALL-CAP ETF	9,264.	16,517.
ISHARES TR IBOX \$ HIGH YIELD CORP BD	13,521.	12,812.
ISHARES TR RUSSELL 1000 GROWTH ETF	51,947.	94,506.
ISHARES TR RUSSELL 1000 VALUE ETF	49,451.	83,181.
ISHARES TR S&P 100 ETF	50,534.	82,053.
ISHARES TR S&P 500 GROWTH ETF	83,596.	130,275.
ISHARES TR S&P 500 VALUE ETF	74,503.	110,663.
JP MORGAN LARGE-CAP GROWTH FUND CLASS A	33,183.	53,462.
JP MORGAN LARGE-CAP GROWTH FUND SELECT	26,155.	28,606.
JP MORGAN MID-CAP VALUE FUND SELECT	9,447.	9,180.
LATEEF FUND CLASS I	35,462.	37,530.
METROPOLITAN WEST TOTAL RETURN BOND	42,742.	42,060.
MFS VALUE FUND CLASS I	60,337.	81,185.
TEMPLETON GLOBAL BOND FUND CLASS A	15,328.	13,703.
THE DELAFIELD FUND	15,850.	14,730.
VANGUARD INTL EQUITY INDEX FDS MSCI	15,025.	13,084.
VANGUARD SHORT-TERM INVESTMENT GRADE FUND		
ADMIRAL SHARES	151,028.	150,481.
WESTERN ASSET CORE BOND FUND CLASS I	20,000.	19,967.
TOTAL TO FORM 990-PF, PART II, LINE 10B	963,176.	1,237,355.

FORM 990-PF

CORPORATE BONDS

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
AMGEN INC SR NT 4.100% 06/15/21 B/E	26,995.	26,329.
BELLSOUTH TELECOMMUNICATIONS	18,002.	17,938.
BERKSHIRE HATHAWAY INC DEL SR FIXED RT	26,130.	26,661.
BLACKROCK INC FIXED RT	29,055.	28,748.
CISCO SYS INC FIXED RT SR NT	27,477.	27,202.
DU PONT E I DE NEMOURS & CO FIXED	27,662.	26,489.
GENERAL ELEC CAP CORP INTERNOTES	21,617.	20,864.
INTEL CORP SR NT	25,455.	25,896.
MERCK & CO INC DEB 6.300% 01/01/26 B/E	22,449.	22,004.
BANK OF THE JAMES FINANCIAL GROUP 6%	400,000.	400,000.
TOTAL TO FORM 990-PF, PART II, LINE 10C	624,842.	622,131.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
RODGER FAUBER 1423 TRENTS FERRY ROAD LYNCHBURG, VA 24503	PRESIDENT/DIRECTOR 2.00	0.	0.	0.
MARIA HANACKOVA STROOBANTS 4998 NEW LONDON ROAD FOREST, VA 24551	TREASURER/DIRECTOR 2.00	0.	0.	0.
MATTHEW COX 157 ASHMONT DRIVE MADISON HEIGHTS, VA 24572	SECRETARY 1.00	0.	0.	0.
CARL MILKO 6155 COPPER CIRCLE ROANOKE, VA 24019	DIRECTOR 1.00	0.	0.	0.
MICHAEL SPENCER 108 BROOK RIDGE PLACE FOREST, VA 24551	DIRECTOR 1.00	0.	0.	0.
MICHAEL THORNTON 3417 IVYLINK PLACE LYNCHBURG, VA 24503	DIRECTOR 1.00	0.	0.	0.
C. MICHAEL VALENTINE 1487 LANGHORNE ROAD LYNCHBURG, VA 24503	DIRECTOR 1.00	0.	0.	0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

0.	0.	0.
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