EXTENDED TO NOVEMBER 15, 2016

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation: THE HIGH STAKES FOUNDATION

A Employer identification number: 20-5815274

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 96

Room/suite:

B Telephone number: 406-726-2030

City or town, state or province, country, and ZIP or foreign postal code: ARLEE, MT 59821

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 2,017,674.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	32,656.	32,656.		STATEMENT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	160,755.			
	b	Gross sales price for all assets on line 6a 3,054,649.				
	7	Capital gain net income (from Part IV, line 2)		160,755.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	227.	227.		STATEMENT 2
	12	**Total.** Add lines 1 through 11	193,638.	193,638.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees STMT 3	34,500.	0.		34,500.
	b	Accounting fees STMT 4	4,350.	0.		4,350.
	c	Other professional fees STMT 5	127,669.	13,669.		114,000.
	17	Interest				
	18	Taxes STMT 6	7,489.	395.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	4,914.	0.		4,914.
	22	Printing and publications				
	23	Other expenses STMT 7	1,593.	0.		1,366.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	180,515.	14,064.		159,130.
	25	Contributions, gifts, grants paid	655,206.			655,206.
	26	**Total expenses and disbursements.** Add lines 24 and 25	835,721.	14,064.		814,336.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	<642,083.>			
	b	**Net investment income** (if negative, enter -0-)		179,574.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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19 Received in Batching Ogden

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	<23,005.>	24,888.	24,888.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 9	371,065.	1,046,008.	1,046,008.
	c	Investments - corporate bonds STMT 10	225,996.	774,756.	774,756.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶	2,320,000.		
	12	Investments - mortgage loans			
	13	Investments - other STMT 11	23,631.	124,919.	124,919.
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶ STATEMENT 12)	0.	47,103.	47,103.
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,917,687.	2,017,674.	2,017,674.
Liabilities	17	Accounts payable and accrued expenses		229.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	229.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	2,917,687.	2,017,445.	
	30	**Total net assets or fund balances**	2,917,687.	2,017,445.	
	31	**Total liabilities and net assets/fund balances**	2,917,687.	2,017,674.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,917,687.
2	Enter amount from Part I, line 27a	2	<642,083.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,275,604.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	258,159.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,017,445.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b	6785 CTY RD 60M AND VACANT PARCELS	D	12/16/14	04/21/15
c	CAPITAL GAINS DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	754,580.		719,070.	35,510.
b	2,300,000.		2,174,824.	125,176.
c	69.			69.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				35,510.
b				125,176.
c				69.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 160,755.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	1,123,176.	3,429,355.	.327518
2013	276,503.	1,673,530.	.165221
2012	477,818.	1,949,386.	.245112
2011	639,396.	2,308,747.	.276945
2010	362,569.	2,470,136.	.146781

2	**Total** of line 1, column (d)	2	1.161577
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.232315
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	2,657,329.
5	Multiply line 4 by line 3	5	617,337.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,796.
7	Add lines 5 and 6	7	619,133.
8	Enter qualifying distributions from Part XII, line 4	8	861,439.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	1,796.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	1,796.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,796.
6	Credits/Payments:				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	2,720.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	2,720.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	924.
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 924. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3	X	
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.HIGHSTAKESFOUNDATION.ORG

14 The books are in care of ▶ DAWN MCGEE/MEGAN ROBSON Telephone no. ▶ 406-726-2030

Located at ▶ P.O. BOX 96, ARLEE, MT ZIP+4 ▶ 59821

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 WESTERN MONTANA GROWERS COOPERATIVE.	47,103.
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	47,103.

Form **990-PF** (2015)

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,659,611.
b	Average of monthly cash balances	1b	334,385.
c	Fair market value of all other assets	1c	703,800.
d	**Total** (add lines 1a, b, and c)	1d	2,697,796.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,697,796.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	40,467.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,657,329.
6	**Minimum investment return.** Enter 5% of line 5	6	132,866.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	132,866.
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 1,796.		
b	Income tax for 2015. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	1,796.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	131,070.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	131,070.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	131,070.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	814,336.
b	Program-related investments - total from Part IX-B	1b	47,103.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	861,439.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,796.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	859,643.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					131,070.
2 Undistributed income, if any, as of the end of 2015 a Enter amount for 2014 only				0.	
b Total for prior years: ______ , ______ , ______			0.		
3 Excess distributions carryover, if any, to 2015: a From 2010	240,119.				
b From 2011	525,511.				
c From 2012	381,059.				
d From 2013	194,705.				
e From 2014	957,116.				
f **Total** of lines 3a through e		2,298,510.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $	861,439.				
a Applied to 2014, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2015 distributable amount					131,070.
e Remaining amount distributed out of corpus		730,369.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 **Enter the net total of each column as indicated below:** a Corpus Add lines 3f, 4c, and 4e Subtract line 5		3,028,879.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7		240,119.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		2,788,760.			
10 Analysis of line 9: a Excess from 2011	525,511.				
b Excess from 2012	381,059.				
c Excess from 2013	194,705.				
d Excess from 2014	957,116.				
e Excess from 2015	730,369.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

MARY STRANAHAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 14

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
350 MISSOULA P.O. BOX 7006 MISSOULA, MT 59807	NONE	PC	GENERAL OPERATING	1,000.
AERO 432 N LAST CHANCE GULCH HELENA, MT 59601	NONE	PC	GENERAL OPERATING	12,000.
AMERICAN INDEPENDENT BUSINESS ALLIANCE 222 S BLACK AVE BOZEMAN, MT 59715	NONE	PC	GENERAL OPERATING	5,000.
ARLEE CDC P.O. BOX 452 ARLEE, MT 59821	NONE	PC	GENERAL OPERATING	10,000.
BIG SKY FILM INSTITUTE 113 W FRONT, SUITE 203 MISSOULA, MT 59802	NONE	PC	GENERAL OPERATING	2,500.
Total SEE CONTINUATION SHEET(S)			▶ 3a	655,206.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	32,656.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	227.	
8 Gain or (loss) from sales of assets other than inventory			18	160,755.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		193,638.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 193,638.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

▶ | 10/25/16 ▶ PRESIDENT

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
DEB NELSON, CPA	DEB NELSON, CPA	10/19/16		P01264758

Firm's name ▶ EIDE BAILLY LLP

Firm's EIN ▶ 45-0250958

Firm's address ▶ 800 NICOLLET MALL, STE. 1300
MINNEAPOLIS, MN 55402-7033

Phone no. 612-253-6500

Form 990-PF (2015)

523622
11-24-15

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BIG SKY INSTITUTE FOR NON PROFITS P.O. BOX 1514 HELENA, MT 59624	NONE	PC	GENERAL OPERATING	20,000.
BLACKFOOT PATHWAYS 1970 SCULPTURE WAY P..O. BOX 712 LINCOLN, MT 59639	NONE	PC	GENERAL OPERATING	15,000.
BLUE SKY STEWARDSHIP 2620 BRIGGS MISSOULA, MT 59803	NONE	PC	GENERAL OPERATING	14,160.
BUTTE LOCAL DEVELOPMENT CORPORATION PO BOX 507 BUTTE, MT 59703	NONE	PC	GENERAL OPERATING	10,000.
CENTER FOR RURAL AFFAIRS 114 W PINE # 1 MISSOULA, MT 59802	NONE	PC	GENERAL OPERATING	7,500.
CLIMATE SOLUTIONS 1402 THIRD AVE, SUITE 1305 SEATTLE, WA 98101	NONE	PC	GENERAL OPERATING	10,000.
COMMUNITY FOOD & AGRICULTURE COALITION PO BOX 7025 MISSOULA, MT 59807	NONE	PC	GENERAL OPERATING	6,000.
FREEDOM GARDENS 319 S 5TH W MISSOULA, MT 59801	NONE	PC	GENERAL OPERATING	3,000.
FRIENDS OF SCOTCHMAN PEAKS WILDERNESS P.O. BOX 2061 SANDPOINT, ID 83864	NONE	PC	GENERAL OPERATING	11,000.
LEADERSHIP MONTANA P.O. BOX 5155 BOZEMAN, MT 59717	NONE	PC	GENERAL OPERATING	5,000.
Total from continuation sheets				624,706.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MAINSTREET UPTOWN BUTTE 66 W. PARK #210 BUTTE, MT 59701	NONE	PC	GENERAL OPERATING	25,000.
MAPS MEDIA INSTITUTE P.O. BOX 750 DARBY, MT 59829	NONE	PC	GENERAL OPERATING	17,500.
MISSOULA COMMUNITY FOUNDATION P.O. BOX 1968 MISSOULA, MT 59806	NONE	PC	GENERAL OPERATING	20,000.
MISSOULA WRITERS COLLABORATIVE P.O. BOX 9237 MISSOULA, MT 59807	NONE	PC	GENERAL OPERATING	11,046.
MONTANA AUTOMOTIVE TECHNOLOGIES 2100 W. SUSSEX MISSOULA, MT 59801	NONE	PC	GENERAL OPERATING	4,500.
MONTANA BUDGET AND POLICY CENTER 101 N LAST CHANCE GULCH SUITE 220 HELENA, MT 59601	NONE	PC	GENERAL OPERATING	25,000.
MONTANA COMMUNITY DEVELOPMENT CORPORATION 229 E MAIN ST MISSOULA, MT 59802	NONE	PC	GENERAL OPERATING	25,000.
MONTANA ENVIRONMENTAL INFORMATION CENTER P.O. BOX 1184 HELENA, MT 59624	NONE	PC	GENERAL OPERATING	15,000.
MONTANA INNOCENCE PROJECT P.O. BOX 7607 MISSOULA, MT 59807	NONE	PC	NATIVE GENERATIONAL CHANGE	20,000.
MONTANA NONPROFIT ASSOCIATION P.O. BOX 1744 HELENA, MT 59624	NONE	PC	GENERAL OPERATING	20,000.
Total from continuation sheets				

THE HIGH STAKES FOUNDATION 20-5815274

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MONTANA REDESIGN 702 ADIRONDAC AVE HAMILTON, MT 59840	NONE	PC	GENERAL OPERATING	10,000.
MONTANA RENEWABLE ENERGY ASSOCIATION P.O. BOX 673 MISSOULA, MT 59806	NONE	PC	GENERAL OPERATING	12,000.
MONTANA STATE UNIVERSITY FOUNDATION P.O. BOX 172750 BOZEMAN, MT 59717-2750	NONE	PC	GENERAL OPERATING	11,000.
MONTANA WILDERNESS ASSOCIATION 89 S. WARREN HELENA, MT 59601	NONE	PC	GENERAL OPERATING	15,000.
MONTANA WOMEN VOTE 725 W. ALDER #21 MISSOULA, MT 59802	NONE	PC	GENERAL OPERATING	20,000.
NATIONAL COALITION BUILDING INSTITUTE 1280 S 3RD W #B MISSOULA, MT 59801	NONE	PC	GENERAL OPERATING	25,000.
NATIONAL WILDLIFE FEDERATION - BILLINGS 2020 TIRED MAN RD BILLINGS, MT 59901	NONE	PC	GENERAL OPERATING	15,000.
NATIONAL WILDLIFE FEDERATION 240 NORTH HIGGINS, #2 MISSOULA, MT 59802	NONE	PC	GENERAL OPERATING	20,000.
NATIVE GENERATIONAL CHANGE 2145 S 5TH W MISSOULA, MT 59801	NONE	PC	GENERAL OPERATING	10,000.
NORTHERN PLAINS RESOURCE COUNCIL 220 S 27TH BILLINGS, MT 59101	NONE	PC	MONTANA AUTOMOTIVE TECHNOLOGIES	25,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
OPPORTUNITY LINK 236 4TH AVE P.O. BOX 80 HAVRE, MT 59501	NONE	PC	GENERAL OPERATING	10,000.
ORGANIC SEED ALLIANCE 117 W BROADWAY MISSOULA, MT 59802	NONE	PC	GENERAL OPERATING	10,000.
POWDER RIVER RESOURCE COUNCIL 934 N. MAIN SHERIDAN, WY 82801	NONE	PC	GENERAL OPERATING	25,000.
SAGE GARDENERS 1112 S WILLSON AVE BOZEMAN, MT 59702	NONE	PC	GENERAL OPERATING	6,000.
STEVENSVILLE MAIN STREET ASSOCIATION 102B MAIN ST STEVENSVILLE, MT 59870	NONE	PC	GENERAL OPERATING	8,000.
STUDENT ASSISTANCE FOUNDATION 2500 BROADWAY HELENA, MT 59601	NONE	PC	GENERAL OPERATING	2,500.
SUSTAINABLE BUSINESS COUNCIL 415 N HIGGINS #119 MISSOULA, MT 59802	NONE	PC	GENERAL OPERATING	3,500.
THE MONTANA LAND RELIANCE P.O. BOX 355, HELENA HELENA, MT 59624	NONE	PC	GENERAL OPERATING	5,000.
THE POLICY INSTITUTE P.O. BOX 1362 HELENA, MT 59624	NONE	PC	GENERAL OPERATING	6,000.
THE WILDERNESS SOCIETY 1615 M ST NW BOZEMAN, MT 59715	NONE	PC	GENERAL OPERATING	16,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THRIVE P.O. BOX 6637 BOZEMAN, MT 59771	NONE	PC	GENERAL OPERATING	10,000.
WESTERN NATIVE VOICE 220 SOUTH 27TH ST. SUITE C BILLINGS, MT 59101	NONE	PC	GENERAL OPERATING	20,000.
WESTERN SUSTAINABLITITY EXCHANGE P.O. BOX 1448 LIVINGSTON, MT 59047	NONE	PC	GENERAL OPERATING	10,000.
WHITFISH LEGACY PARTNERS P.O. BOX 1895 WHITEFISH, MT 59937	NONE	PC	GENERAL OPERATING	15,000.
WILDEARTH GUARDIANS 516 ALTO ST SANTA FE, NM 87501	NONE	PC	GENERAL OPERATING	15,000.
WOMEN'S FOUNDATION OF MONTANA 1 LAST CHANCE GULCH, SUITE 1 HELENA, MT 59601	NONE	PC	GENERAL OPERATING	5,000.
YAAK VALLEY FOREST COUNCIL 265 RIVER VIEW DR TROY, MT 59935	NONE	PC	GENERAL OPERATING	10,000.
Total from continuation sheets				

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	32,725.	69.	32,656.	32,656.	
TO PART I, LINE 4	32,725.	69.	32,656.	32,656.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
LOAN INTEREST	227.	227.	
TOTAL TO FORM 990-PF, PART I, LINE 11	227.	227.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	34,500.	0.		34,500.
TO FM 990-PF, PG 1, LN 16A	34,500.	0.		34,500.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,350.	0.		4,350.
TO FORM 990-PF, PG 1, LN 16B	4,350.	0.		4,350.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	13,669.	13,669.		0.
MANAGEMENT FEES	114,000.	0.		114,000.
TO FORM 990-PF, PG 1, LN 16C	127,669.	13,669.		114,000.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	7,094.	0.		0.
FOREIGN TAX	395.	395.		0.
TO FORM 990-PF, PG 1, LN 18	7,489.	395.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS	519.	0.		292.
COMPUTER/ONLINE SERVICES	1,074.	0.		1,074.
TO FORM 990-PF, PG 1, LN 23	1,593.	0.		1,366.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
NET UNREALIZED GAIN/(LOSS)	239,949.
MISCELLANEOUS ADJUSTMENT	18,210.
TOTAL TO FORM 990-PF, PART III, LINE 5	258,159.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB EQUITIES - SEE STMT	1,046,008.	1,046,008.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,046,008.	1,046,008.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB FIXED INCOME - SEE STMT	774,756.	774,756.
TOTAL TO FORM 990-PF, PART II, LINE 10C	774,756.	774,756.

FORM 990-PF OTHER INVESTMENTS STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB OTHER INVESTMENTS - SEE STMT	FMV	119,730.	119,730.
ACCRUED INTEREST	FMV	5,189.	5,189.
TOTAL TO FORM 990-PF, PART II, LINE 13		124,919.	124,919.

FORM 990-PF OTHER ASSETS STATEMENT 12

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
WESTERN MONTANA GROWERS COOPERATIVE PRI	0.	47,103.	47,103.
TO FORM 990-PF, PART II, LINE 15	0.	47,103.	47,103.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DAWN MCGEE P.O. BOX 96 ARLEE, MT 59821	PRESIDENT/SECRETARY 1.00	0.	0.	0.
ELIZABETH CROOK P.O. BOX 96 ARLEE, MT 59821	DIRECTOR 1.00	0.	0.	0.
MARY STRANAHAN P.O. BOX 96 ARLEE, MT 59821	DIRECTOR 1.00	0.	0.	0.
MOLLY STRANAHAN P.O. BOX 96 ARLEE, MT 59821	DIRECTOR 1.00	0.	0.	0.
JOEL SOLOMON P.O. BOX 96 ARLEE, MT 59821	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 14
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MARY STRANAHAN
P.O. BOX 96
ARLEE, MT 59821

TELEPHONE NUMBER

406-726-2030

FORM AND CONTENT OF APPLICATIONS

COMPLETED APPLICATION FORM AND GRANT PROPOSAL REQUEST. SEE HTTPS://HIGHSTAKESFOUNDATION.WORDPRESS.COM/HOW-TO-APPLY/ FOR GRANT APPLICATION PROCEDURES.

ANY SUBMISSION DEADLINES

APRIL 1 AND SEPTEMBER 1

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

Investment Detail - Money Market Funds [Sweep]

Money Market Funds [Sweep]	Quantity	Market Price	Market Value	Current Yield	% of Account Assets
SCHWAB US TREAS MONEY FD: SWUXX	260,497.6300	1.0000	260,497.63	0.00%	12%
[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]

Investment Detail - Fixed Income

	Par	Market Price	Market Value	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income
Agency Securities			*Cost Basis*			Yield to Maturity
FEDERAL FARM CRE 1.68%20	100,000.0000	99.4029	99,402.90	5%	(521.10)	1,680.00
DUE 01/23/20			*99,924.00*			1.69%
CUSIP: 3133EEB82						
MOODY'S: Aaa S&P: AA+						*Accrued Interest: 737.33*

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Investment Detail - Fixed Income (continued)

Agency Securities (continued)	Par	Market Price	Market Value *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income Yield to Maturity
FHLB 1.5%19	100,000.0000	100.0598	100,059.80	5%	(721.20)	1,500.00
DUE 03/08/19			*100,781.00*			1.29%
CUSIP: 3133782M2						
MOODY'S: Aaa S&P: AA+						***Accrued Interest: 470.83***
FHLB 1.25%18	125,000.0000	99.9247	124,905.88	6%	(816.62)	1,562.50
DUE 07/10/18			*125,722.50*			1.06%
CUSIP: 313383M81						
MOODY'S: Aaa S&P: AA+						***Accrued Interest: 742.19***
FREDDIE MAC 1%17	50,000.0000	99.8184	49,909.20	2%	536.20	500.00
DUE 09/29/17			*49,373.00*			1.31%
CUSIP: 3137EADL0						
MOODY'S: Aaa S&P: AA+						***Accrued Interest: 127.78***

[redacted]

Total Accrued Interest for Agency Securities: 2,078.13

Corporate Bonds	Par	Market Price	Market Value *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income Yield to Maturity
CALVERT SOCIAL INVT 1%17	50,000.0000	99.2480	49,624.00	2%	(376.00)	500.00
DUE 10/15/17			*50,000.00*			1.00%
CUSIP: 13161GAD4						
MOODY'S: NR S&P: NR						***Accrued Interest: 105.56***

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Investment Detail - Fixed Income (continued)

Corporate Bonds (continued)	Par	Market Price	Market Value *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income Yield to Maturity
CISCO SYSTEMS I 2.125%19 DUE 03/01/19 CUSIP: 17275RAR3 MOODY'S: A1 S&P: AA-	100,000.0000	100.8117	100,811.70 *102,073.00*	5%	(1,261.30)	2,125.00 1.56% ***Accrued Interest: 708.33***
IBM CORP 3.375%23 DUE 08/01/23 CUSIP: 459200HP9 MOODY'S: Aa3 S&P: AA-	50,000.0000	101.4353	50,717.65 *49,845.00*	2%	872.65	1,687.50 3.41% ***Accrued Interest: 703.13***
MICROSOFT CORP 1%18 DUE 05/01/18 CUSIP: 594918AS3 MOODY'S: Aaa S&P: AAA	100,000.0000	99.3153	99,315.30 *100,143.00*	5%	(827.70)	1,000.00 0.95% ***Accrued Interest: 166.67***
ORACLE CORPORATIO 1.2%17 DUE 10/15/17 CUSIP: 68389XAN5 MOODY'S: A1 S&P: AA-	100,000.0000	100.0093	100,009.30 *100,435.00*	5%	(425.70)	1,200.00 1.01% ***Accrued Interest: 253.33***

[redacted]

Total Accrued Interest for Corporate Bonds: 1,937.02

[redacted]

Accrued Interest represents the interest that would be received if the fixed income investment was sold prior to the coupon payment.

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Investment Detail - Fixed Income (continued)

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Investment Detail - Equities

Equities	Quantity	Market Price	Market Value *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
ALPHABET INC CLASS C SYMBOL: GOOG	55.0000	758.8800	41,738.40 *14,370.48*	2%	27,367.92	N/A	N/A
AMGEN INCORPORATED SYMBOL: AMGN	300.0000	162.3300	48,699.00 *48,516.67*	2%	182.33	1.94%	948.00
APPLE INC SYMBOL: AAPL	450.0000	105.2600	47,367.00 *29,329.44*	2%	18,037.56	1.97%	936.00
BANK OF NOVA SCOTIA F SYMBOL: BNS	700.0000	40.4400	28,308.00 *41,540.05*	1%	(13,232.05)	5.27%	1,491.85
CERNER CORP SYMBOL: CERN	1,000.0000	60.1700	60,170.00 *59,692.95*	3%	477.05	N/A	N/A
CHUBB CORPORATION SYMBOL: CB	300.0000	132.6400	39,792.00 *25,654.91*	2%	14,137.09	1.71%	684.00 *Accrued Dividend: 171.00*
CHURCH & DWIGHT CO SYMBOL: CHD	600.0000	84.8800	50,928.00 *49,741.10*	2%	1,186.90	1.57%	804.00

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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
CONSOLIDATED EDISON SYMBOL: ED	400.0000	64.2700	25,708.00 *24,821.51*	1%	886.49	4.04%	1,040.00
COSTCO WHOLESALE CO SYMBOL: COST	200.0000	161.5000	32,300.00 *28,456.93*	1%	3,843.07	0.99%	320.00
COVANTA HOLDING CORP SYMBOL: CVA	550.0000	15.4900	8,519.50 *11,265.64*	<1%	(2,746.14)	6.45%	550.00
						Accrued Dividend: 137.50	
CREE INC SYMBOL: CREE	500.0000	26.6700	13,335.00 *15,483.45*	<1%	(2,148.45)	N/A	N/A
DARLING INGREDIENTS SYMBOL: DAR	1,000.0000	10.5200	10,520.00 *13,712.95*	<1%	(3,192.95)	N/A	N/A
ECOLAB INC SYMBOL: ECL	400.0000	114.3800	45,752.00 *45,094.95*	2%	657.05	1.15%	528.00
						Accrued Dividend: 140.00	
FIRST SOLAR INC SYMBOL: FSLR	550.0000	65.9900	36,294.50 *31,386.43*	2%	4,908.07	N/A	N/A
GILEAD SCIENCES INC SYMBOL: GILD	500.0000	101.1900	50,595.00 *31,397.84*	2%	19,197.16	1.69%	860.00
ILLINOIS TOOL WORKS SYMBOL: ITW	450.0000	92.6800	41,706.00 *42,672.55*	2%	(966.55)	2.37%	990.00
INTEL CORP SYMBOL: INTC	1,000.0000	34.4500	34,450.00 *26,355.03*	2%	8,094.97	2.78%	960.00

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
JOHNSON CONTROLS INC SYMBOL: JCI	1,100.0000	39.4900	43,439.00 *55,169.06*	2%	(11,730.06)	2.63%	1,144.00
							Accrued Dividend: 319.00
KOHLS CORP SYMBOL: KSS	600.0000	47.6300	28,578.00 *42,212.69*	1%	(13,634.69)	3.77%	1,080.00
KONINKLIJKE PHILIPS F ADR 1 ADR REPS 1 ORD SHS SYMBOL: PHG	826.0000	25.4500	21,021.70 *23,102.00*	<1%	(2,080.30)	3.50%	737.58
MARSH & MC LENNAN CO SYMBOL: MMC	500.0000	55.4500	27,725.00 *28,288.45*	1%	(563.45)	2.23%	620.00
MEDTRONIC PLC F SYMBOL: MDT	300.0000	76.9200	23,076.00 *22,474.90*	1%	601.10	1.97%	456.00
ORACLE CORPORATION SYMBOL: ORCL	1,000.0000	36.5300	36,530.00 *43,978.95*	2%	(7,448.95)	1.64%	600.00
PAYPAL HOLDINGS INCO SYMBOL: PYPL	600.0000	36.2000	21,720.00 *21,727.96*	<1%	(7.96)	N/A	N/A
SVB FINANCIAL GROUP SYMBOL: SIVB	300.0000	118.9000	35,670.00 *38,950.75*	2%	(3,280.75)	N/A	N/A
TESLA MOTORS INC SYMBOL: TSLA	50.0000	240.0100	12,000.50 *12,137.95*	<1%	(137.45)	N/A	N/A

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
THERMO FISHER SCNTFC SYMBOL: TMO	400.0000	141.8500	56,740.00 *49,270.00*	3%	7,470.00	0.42%	240.00
							Accrued Dividend: 60.00
UNITED PARCEL SRVC CLASS B SYMBOL: UPS	300.0000	96.2300	28,869.00 *30,184.45*	1%	(1,315.45)	3.03%	876.00
VODAFONE GROUP F ADR 1 ADR REPS 10 ORD SHS SYMBOL: VOD	400.0000	32.2600	12,904.00 *13,860.58*	<1%	(956.58)	7.38%	953.05
							Accrued Dividend: 222.43
WHOLE FOODS MARKET SYMBOL: WFM	800.0000	33.5000	26,800.00 *32,076.85*	1%	(5,276.85)	1.55%	416.00
WW GRAINGER INC SYMBOL: GWW	200.0000	202.5900	40,518.00 *49,712.55*	2%	(9,194.55)	2.31%	936.00
XYLEM INC SYMBOL: XYL	390.0000	36.5000	14,235.00 *11,405.37*	<1%	2,829.63	1.54%	219.65
[redacted]							

Total Accrued Dividend for Equities: 1,049.93

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Investment Detail - Other Assets

Other Assets	Quantity	Market Price	Market Value *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
HCP INC REIT REIT SYMBOL: HCP	1,000.0000	38.2400	38,240.00 *30,200.90*	2%	8,039.10	5.91%	2,260.00
LIBERTY PROPERTY TRU REIT SYMBOL: LPT	1,000.0000	31.0500	31,050.00 *34,878.95*	1%	(3,828.95)	6.11%	1,900.00
SCHWAB SHORT TERM US TREASURY ETF SYMBOL: SCHO	1,000.0000	50.4400	50,440.00 *50.460.00*	2%	(20.00)	0.69%	351.60

[redacted]

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[redacted]

[redacted]

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