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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation THE BERNARD & MURIEL LAUREN FOUNDATION C/O CASSIN & CASSIN LLP		A Employer identification number 20-5741250	
Number and street (or P O box number if mail is not delivered to street address) 2900 WESTCHESTER AVE NO 402		B Telephone number (see instructions) (917) 517-6906	
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 100175947		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4,482,610		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	105,621	105,621	105,621	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-21,685			
	b Gross sales price for all assets on line 6a 536,656				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	83,936	105,621	105,621	
	13 Compensation of officers, directors, trustees, etc	13,664	13,664	13,664	0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).	7,500	7,500	7,500	0
	b Accounting fees (attach schedule).	3,500	3,500	3,500	0
	c Other professional fees (attach schedule)	52,149	52,149	52,149	0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,074	1,074	0	0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	275	275	275	0
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	78,162	78,162	77,088	0
	25 Contributions, gifts, grants paid	264,500			264,500
	26 Total expenses and disbursements. Add lines 24 and 25	342,662	78,162	77,088	264,500
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-258,726			
	b Net investment income (if negative, enter -0-)		27,459		
	c Adjusted net income (if negative, enter -0-)			28,533	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	299,864	435,874	435,874
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	149,973	☒ 53,502	57,224
	b	Investments—corporate stock (attach schedule)	1,823,957	☒ 1,772,882	2,639,272
	c	Investments—corporate bonds (attach schedule)	1,404,517	☒ 1,157,327	1,156,309
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)	181,206	☒ 181,206	193,931
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,859,517	3,600,791	4,482,610

Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	

Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	3,910,846	3,910,846	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	-51,329	-310,055	
	30	Total net assets or fund balances (see instructions)	3,859,517	3,600,791	
	31	Total liabilities and net assets/fund balances (see instructions)	3,859,517	3,600,791	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	3,859,517
2	Enter amount from Part I, line 27a	2	-258,726
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	3,600,791
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,600,791

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-21,685
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	83

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	234,591	4,540,237	0 051669
2013	211,500	4,307,421	0 049101
2012	224,006	4,087,663	0 054801
2011	219,528	4,207,627	0 052174
2010	219,481	4,319,592	0 050811

2	Total of line 1, column (d).	2	0 258556
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 051711
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	4,654,530
5	Multiply line 4 by line 3.	5	240,690
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	275
7	Add lines 5 and 6.	7	240,965
8	Enter qualifying distributions from Part XII, line 4.	8	264,500

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐			
		and enter "N/A" on line 1			
		Date of ruling or determination letter _____			
		(attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	275
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	275
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	275
6		Credits/Payments			
a		2015 estimated tax payments and 2014 overpayment credited to 2015	6a	846	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868).	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	846
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	571
11		Enter the amount of line 10 to be Credited to 2015 estimated tax ☒ 571 Refunded ☒		11	0

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			Yes	No
				1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ 0 (2) On foundation managers ☒ \$ 0				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2		No
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5		No
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6		No
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ NY				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶JOSEPH M CASSIN ESQTelephone no ▶(212) 972-6161 Located at ▶711 THIRD AVE NEW YORK NYZIP+4 ▶100175947			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

☐ Yes ☒ No

5b

6b

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JOSEPH M CASSIN 711 THIRD AVE NEW YORK, NY 10017	TRUSTEE 1 00	4,554	0	0
DAVID BAUM 455 51ST STREET NEW YORK, NY 10022	TRUSTEE 1 00	4,555	0	0
KEELIN C PYE 5 HIGHLAND RIDGE LANE RYE, NY 10580	TRUSTEE 1 00	4,555	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

0

Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.	0
--	---

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	

[illegible]

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,539,056
b	Average of monthly cash balances.	1b	186,355
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,725,411
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,725,411
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	70,881
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,654,530
6	Minimum investment return.Enter 5% of line 5.	6	232,727

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	232,727
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	275
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	275
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	232,452
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	232,452
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	232,452

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	264,500
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	264,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	275
6	Adjusted qualifying distributions.Subtract line 5 from line 4.	6	264,225

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				232,452
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			164,252	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 264,500				
a Applied to 2014, but not more than line 2a			164,252	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				100,248
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				132,204
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2011. . . .				
b Excess from 2012. . . .				
c Excess from 2013. . . .				
d Excess from 2014. . . .				
e Excess from 2015. . . .				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

• 85% of line 2a

Qualifying distributions from Part XII,
line 4 for each year listed

Amounts included in line 2c not used
directly for active conduct of exempt
activities

e. Qualifying distributions made directly
for active conduct of exempt activities
Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

"Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying
under section 4942(j)(3)(B)(i)

• "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

[illegible]

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

• List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	264,500
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
50M PETROBRAS INTL 5 375%	P	2013-05-24	2015-04-17
1100SHS UNITED TECHNOLOGIES	P	2013-05-29	2015-11-03
6000SHS MEX BONOS DESARR 5%	P	2013-05-16	2015-11-03
15000UTS RIDGEWORTH SEIX FLOATING	P	2013-11-12	2015-12-17
50M NEWMONT MINING 3 5%	P	2013-11-12	2015-12-23
50M TECK RESOURCES 4 75%	P	2013-05-29	2015-12-24
50M OHIO WTR FIRST ENERGY	P	2012-09-26	2015-07-01
4118 GOOGLE	P	2012-08-22	2012-08-22
50M HARSCO CORP 2 7%	P	2013-01-16	2015-10-15
5M MA STUDENT LOAN 4 375%	P	2013-07-02	2015-01-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
48,875		54,367	-5,492
108,418		76,886	31,532
36,739		50,734	-13,995
123,750		134,560	-10,810
44,465		43,702	763
23,093		52,768	-29,675
50,000		50,375	-375
222		139	83
50,000		50,000	0
5,000		4,810	190

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-5,492
			31,532
			-13,995
			-10,810
			763
			-29,675
			-375
			83
			0
			190

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
40M SOUTH CAROLINA HSG 1 405%	P	2012-09-04	2015-10-01
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
40,000		40,000	0
6,094			6,094

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			6,094

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN IRELAND FUND 345 PARK AVENUE - SUITE 1705 NEW YORK,NY 10154	NONE	N/A	ASSIST NEEDY	7,500
ANIMAL CARE & CONTROL OF NEW YORK 326 EAST 110TH STREET NEW YORK,NY 10028	NONE	N/A	ANIMAL ASSISTANCE	2,500
ATHENS CULTURAL CENTER 24 2ND AVE ATHENS,NY 12015	NONE	N/A	EDUCATIONAL	1,500
AUTISM SPEAKS 1 EAST 33RD ST NEW YORK,NY 10016	NONE	N/A	HELP PEOPLE WITH AUTISM	10,000
AUTISM SPEAKS 1 EAST 33RD ST NEW YORK,NY 10024	NONE	N/A	MEDICAL RESEARCH	5,000
BROADWAY BACH ENSEMBLE BRAODWAY 114TH STREET NEW YORK,NY 10029	NONE	N/A	CLASSICAL MUSIC	2,500
BROTHER'S BROTHER FOUNDATION 1200 GALVESTON AVENUE PITTSBURG,PA 15233	NONE	N/A	ASSIST NEEDY	5,000
CATHOLIC CHARITIES ARCHDIOCESE 1011 1ST AVENUE - 11TH FLOOR NEW YORK,NY 10022	NONE	N/A	RELIGIOUS	2,500
CITY HARVEST INC 6 EAST 32ND STREET NEW YORK,NY 10016	NONE	N/A	ASSIST NEEDY	5,000
CITY MEALS ON WHEELS 355 LEXINGTON AVENUE NEW YORK,NY 10017	NONE	N/A	ASSIST NEEDY	2,000
COLUMBIA UNIVERSITY MEDICAL CENTER 630 W 168TH ST NEW YORK,NY 10032	NONE	N/A	ASSIST NEEDY	15,000
CORNELL MEDICAL CENTER 525 E 68TH ST NY,NY 10065	NONE	N/A	MEDICAL RESEARCH	5,000
FRIENDS OF HIGH LINE 529 WEST 20TH STREET NEW YORK,NY 10011	NONE	N/A	ASSIST NEEDY	2,500
GEORGETOWN UNIVERSITY 37TH AND O STREET NW WASHINGTON,DC 20057	NONE	N/A	ASSIST NEEDY	40,000
GREENWICH HOSPITAL 5 PERRYRIDGE ROAD GREENWICH,CT 06830	NONE	N/A	MEDICAL RESEARCHMEDICAL RESEARCH	5,000
Total 3a				264,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HARRISON FIRE DEPT 206 HARRISON AVE HARRISON,NY 10528	NONE	N/A	ASSIST COMMUNITY	1,000
HEALTH ADVOCATES FOR OLDER PEOPLE 14721 CALIFA STREET SHERMAN OAKS,CA 91411	NONE	N/A	MEDICAL RESEARCH	4,000
HUMANE SOCIETY OF NEW YORK 306 EAST 59TH STREET NEW YORK,NY 10022	NONE	N/A	ANIMAL ASSISTANCE	2,000
INNER-CITY SCHOLARSHIP FUND 1011 1ST AVENUE NEW YORK,NY 10022	NONE	N/A	EDUCATIONAL	2,000
LA JOLLA PLAYHOUSE 2910 LA JOLLA VILLAGE DR LA JOLLA,CA 92037	NONE	N/A	EDUCATIONAL	7,500
LENOX HILL HOSPITAL 100 EAST 77TH STREET NEW YORK,NY 10021	NONE	N/A	MEDICAL RESEARCH	10,000
MARYLAND PROVINCE JESUITS FUND 8600 LA SALLE RD TOWSON,MD 21286	NONE	N/A	ASSIST NEEDY	7,500
MOUNT SINAI MEDICAL CENTER 1468 MADISON AVENUE NEW YORK,NY 10029	NONE	N/A	MEDICAL RESEARCH	5,000
MUNICIPAL ART SOCIETY OF NY 488 MADISON AVE NY,NY 10022	NONE	N/A	EDUCATIONAL	5,000
MUSEO DEL BARRIO 1230 5TH AVE NY,NY 10029	NONE	N/A	ASSIST NEEDY	5,000
NATIONAL ACADEMY MUSEUM & SCHOOL 1083 FIFTH AVENUE NEW YORK,NY 10128	NONE	N/A	EDUCATIONAL	2,500
NEW YORK BOTANICAL GARDEN 2900 SOUTHERN BLVD BRONX,NY 10458	NONE	N/A	HORTICULTURE	3,000
NEW YORK CITY RESCUE MISSION 90 LAFAYETTE STREET NEW YORK,NY 10013	NONE	N/A	ASSIST NEEDY	1,000
PORT CHESTER CARVER CENTER 400 WESTCHESTER AVE PORT CHESTER,NY 10573	NONE	N/A	MEDICAL RESEARCH	10,000
RYE COUNTRY DAY SCHOOL CEDAR STREET RYE,NY 10580	NONE	N/A	EDUCATIONAL	10,000
Total  3a				264,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SACRED HEART SCHOOL 1 EAST 91ST ST NEW YORK,NY 10128	NONE	N/A	EDUCATIONAL	5,000
SALVATION ARMY OF GREATER NEW YORK 120 WEST 14TH ST NEW YORK,NY 10011	NONE	N/A	ASSIST NEEDY	3,000
ST JOSEPH SCHOOL 30 MEADOW AVE BRONXVILLE,NY 10708	NONE	N/A	EDUCATIONAL	3,500
ST PATRICK'S FOUNDATION PO BOX 158 LARCHMONT,NY 10538	NONE	N/A	ASSIST NEEDY	7,500
THE CARTER BURDEN CENTER 1484 FIRST AVENUE NEW YORK,NY 10075	NONE	N/A	ASSIST NEEDY	2,000
THE MORGAN LIBRARY & MUSEUM 225 MADISON AVENUE NEW YORK,NY 10016	NONE	N/A	EDUCATIONAL	3,000
YMCA OF GREATER NEW YORK 224 EAST 47TH ST NEW YORK,NY 10017	NONE	N/A	ASSIST NEEDY	7,500
GREENWICH HOUSE 122 WEST 27TH ST NEW YORK,NY 10001	NONE	N/A	ASSIST NEEDY	2,500
THE CARDINALS APPEAL 1011 1ST AVENUE NEW YORK,NY 10022	NONE	N/A	HELP POOR	2,500
SALUTE AMERICAN HEROES 552 FT EVANS RD NE 300 LEESBURG,VA 20176	NONE	N/A	OPERATING FUNDS	2,500
ASSEMBLY OF GOD WORLD VISION 136 N MAIN ST PORT CHESTER,NY 10573	NONE	N/A	ASSIST NEEDY	2,000
JAY HERITAGE CENTER 210 BOSTON POST ROAD RYE,NY 10580	NONE	N/A	ASSIST NEEDY	5,000
SILVER SHIELD FOUNDATION 870 UNITED NATIONS PLAZA NEW YORK,NY 10017	NONE	N/A	FUND OPERATIONS	3,000
HISPANIC SOCIETY OF AMERICA 613 W 155TH ST NEW YORK,NY 10032	NONE	N/A	FUND OPERATIONS	5,000
GOTHAM CHAMBER OPERA 410 W 42ND ST NEW YORK,NY 10036	NONE	N/A	FUND OPERATIONS	2,500
Total				264,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OPERATION OF HOPE 20911 AVENIDA LAKE FOREST, CA 92630	NONE	N/A	ASSIST NEEDY	5,000
IMHRO PO BOX 680 RUTHERFORD, CA 94573	NONE	N/A	FUND OPERATIONS	5,000
ALZHEIMER ASSOCIATION PO BOX 9600 WASHINGTON, DC 20090	NONE	N/A	MEDICAL RESEARCH	1,500
ARTHRITIS FOUNDATION 122 EAST 42ND STREET NEW YORK, NY 10168	NONE	N/A	MEDICAL RESEARCH	10,000
Total ▶ 3a				264,500

TY 2015 Accounting Fees Schedule

Name: THE BERNARD & MURIEL LAUREN FOUNDATION
C/O CASSIN & CASSIN LLP
EIN: 20-5741250

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GREGORY AND SCHWARTZ CPAS	3,500	3,500	3,500	0

TY 2015 Investments Corporate Bonds Schedule

Name: THE BERNARD & MURIEL LAUREN FOUNDATION

C/O CASSIN & CASSIN LLP

EIN: 20-5741250

Name of Bond	End of Year Book Value	End of Year Fair Market Value
50M NYSE EURONEXT 2% DUE 10/5/17	49,835	50,077
50M INTEL CORP 1.350%	50,072	50,066
50M MASSACHUSETTS HSG 2.557% DUE 12/1/18	50,000	50,733
100MJPMORGAN CHASE 4.250% DUE 10/15/20	98,815	106,084
50M CR BARD INC 4.4% DUE 01/15/21	54,581	52,912
15000 RIDGEWORTH SEIX HIGH INCOME FUND	0	0
12000 12000 OSTERWEIS INCOME FUND	136,554	127,920
50M HARSCO CORP 2.7%	0	0
6000 MEX BONOS DESARR FIX	0	0
100M JPMORGAN CHASE 4.4%	98,815	106,738
50M BARCLAY BANK 5.140%	51,447	54,260
50M PETROBRAS INTL 5.375%	0	0
50M HEWLETT-PACKARD CO 4.650%	51,379	49,811
50M TECK RESOURCES LTD 4.750%	0	0
50M NEWMONT MINING 3.5%	0	0
50M AUSTIN TEXAS RENTAL CAR 3.837%	50,000	49,005
50M ENTERPRISE PRODUCTS	52,816	50,750
50000 STANLEY BLACK DECKER	52,135	52,500
50,000 ING BANK 4.125%	50,892	51,010
50000 MORGAN STANLEY 5.45%	50,278	48,813

Name of Bond	End of Year Book Value	End of Year Fair Market Value
50000 ROYAL BANK OF SCOTLAND 5.625	55,492	56,190
50000 GOLDMAN SACHS GROUP	50,322	49,688
50,000 BHP BILLITON 3.85%	50,955	47,341
50,000 ACE INA HOLDINGS 3.350%	50,819	50,473
50,000 WELLS FARGO 3.50%	52,120	51,938

TY 2015 Investments Corporate Stock Schedule

Name: THE BERNARD & MURIEL LAUREN FOUNDATION
C/O CASSIN & CASSIN LLP
EIN: 20-5741250

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1600 WESTROCK CO	54,237	72,992
150 AUTOZONE INC	54,845	111,287
1000 WALT DISNEY	49,770	105,080
1300 TJX COS INC	58,379	92,183
2000 GENERAL MILLS	64,175	115,320
1000 PROCTER & GAMBLE CO	65,281	79,410
3000 PFIZER INC	63,386	96,840
1050 JOHNSON & JOHNSON	65,588	107,856
1000 UNITED HEALTH GROUP INC	54,020	117,640
1000 SCHLUMBERGER LTD	80,826	69,750
2000 JPMORGAN CHASE	86,535	132,060
1000 ACE LTD	74,449	116,850
1000 AMERICAN EXPRESS	57,040	69,550
1200 3M	101,169	180,768
1100 UNITED TECHNOLOGIES	0	0
500 CATERPILLAR	35,385	33,980
1200 EMERSON ELECTRIC	57,052	57,396
2500 GENERAL ELECTRIC	81,246	77,875
150 GOOGLE	50,525	113,832
150 GOOGLE CL A	50,532	116,702
3000 MICROSOFT	89,671	166,440
1000 ANSYS INC	69,590	92,500
1400 VERIZON COMMUNICATIONS	53,173	64,708
600SHS AMC NETWORKS	40,014	44,808
10016SHS WALL ST FUND	121,800	140,379
350SHS RALPH LOREN	55,793	39,018
500SHS ROPER	71,710	94,895
1200SHS NXP SEMICONDUCTORS	40,740	101,100
675SHS EAST WEST BANCORP	25,951	28,053

TY 2015 Investments Government Obligations Schedule

Name: THE BERNARD & MURIEL LAUREN FOUNDATION
C/O CASSIN & CASSIN LLP

EIN: 20-5741250

**US Government Securities - End of
Year Book Value:**

0

**US Government Securities - End of
Year Fair Market Value:**

0

**State & Local Government
Securities - End of Year Book
Value:**

53,502

**State & Local Government
Securities - End of Year Fair
Market Value:**

57,224

TY 2015 Investments - Other Schedule

Name: THE BERNARD & MURIEL LAUREN FOUNDATION
C/O CASSIN & CASSIN LLP

EIN: 20-5741250

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
2000 SHS CBRE GROUP	FMV	55,850	69,160
600SHS AMERICAN TOWER CORP REIT	FMV	55,656	58,170
5847 DFA INTERNATIONAL FUND	FMV	69,700	66,601

TY 2015 Legal Fees Schedule

Name: THE BERNARD & MURIEL LAUREN FOUNDATION

C/O CASSIN & CASSIN LLP

EIN: 20-5741250

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CASSIN & CASSIN	7,500	7,500	7,500	0

TY 2015 Other Expenses Schedule

Name: THE BERNARD & MURIEL LAUREN FOUNDATION
C/O CASSIN & CASSIN LLP
EIN: 20-5741250

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NYS FILING FEE	275	275	275	0

TY 2015 Other Professional Fees Schedule

Name: THE BERNARD & MURIEL LAUREN FOUNDATION
C/O CASSIN & CASSIN LLP
EIN: 20-5741250

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EVERCORE MGT BANK FEES	52,149	52,149	52,149	0

TY 2015 Taxes Schedule

Name: THE BERNARD & MURIEL LAUREN FOUNDATION
C/O CASSIN & CASSIN LLP
EIN: 20-5741250

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ESTIMATED TAXES	1,074	1,074	0	0