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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, 2015, and ending

, 20

Name of foundation THE LOR FOUNDATION INC.

C/O WJFS

A Employer identification number

20-5682977

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see instructions)

P. O. BOX 5086

(610) 745-6957

City or town, state or province, country, and ZIP or foreign postal code

WEST CHESTER, PA 19380

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization.

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationI Fair market value of all assets at
end of year (from Part II, col (c), line
16) ▶ \$ 330,407,520.J Accounting method ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

C If exemption application is
pending, check here. ☐D 1. Foreign organizations, check here. ☐2. Foreign organizations meeting the
85% test, check here and attach
computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here. ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here. ☐**Part I Analysis of Revenue and Expenses** (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see instructions))(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments	13,258.	13,258.		ATCH 1
4	Dividends and interest from securities	5,376,278.	5,357,608.		ATCH 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	7,152,142.			
b	Gross sales price for all assets on line 6a 147,198,582.				
7	Capital gain net income (from Part IV, line 2)		7,152,142.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	12,541,678.	12,523,008.		
13	Compensation of officers, directors, trustees, etc.	276,153.			276,153.
14	Other employee salaries and wages	377,378.			377,378.
15	Pension plans, employee benefits	161,163.			161,163.
16a	Legal fees (attach schedule) ATCH 3.	3,952.			3,952.
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule) [4]	1,594,845.	719,008.		875,837.
17	Interest				
18	Taxes (attach schedule) (see instructions) [5]	103,506.			17,568.
19	Depreciation (attach schedule) and depletion	6,788.			
20	Occupancy	104,600.			104,600.
21	Travel, conferences, and meetings	155,027.			155,027.
22	Printing and publications				
23	Other expenses (attach schedule) ATCH 6.	131,259.			131,951.
24	Total operating and administrative expenses. Add lines 13 through 23.	2,914,671.	719,008.		2,103,629.
25	Contributions, gifts, grants paid	14,161,195.			14,161,195.
26	Total expenses and disbursements. Add lines 24 and 25	17,075,866.	719,008.	0.	16,264,824.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-4,534,188.			
b	Net investment income (if negative, enter -0-)		11,804,000.		
c	Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	31,410.	23,650.	23,650.
	2	Savings and temporary cash investments	272,778,256.	9,002,378.	9,002,378.
	3	Accounts receivable ▶ 1,489.		1,489.	1,489.
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations (attach schedule) [7.]	50,441,155.	7,935,329.	7,935,329.
	b	Investments - corporate stock (attach schedule) ATCH 8	31,495,595.	116,771,386.	116,771,386.
	c	Investments - corporate bonds (attach schedule) ATCH 9		38,273,400.	38,273,400.
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
Liabilities	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) ATCH 10		151,282,076.	151,282,076.
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
			5,706,907.	5,700,812.	5,700,812.
	15	Other assets (describe ▶ ATCH 11)		1,417,000.	1,417,000.
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	360,453,323.	330,407,520.	330,407,520.
	17	Accounts payable and accrued expenses	18,373.	108,962.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons . .			
Net Assets or Fund Balances	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	18,373.	108,962.	
		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg. and equipment fund			
Net Assets or Fund Balances	29	Retained earnings, accumulated income, endowment, or other funds . .	360,434,950.	330,298,558.	
	30	Total net assets or fund balances (see instructions)	360,434,950.	330,298,558.	
	31	Total liabilities and net assets/fund balances (see instructions)	360,453,323.	330,407,520.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	360,434,950.
2	Enter amount from Part I, line 27a	2	-4,534,188.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	355,900,762.
5	Decreases not included in line 2 (itemize) ▶ ATCH 12	5	25,602,204.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	330,298,558.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly Traded Securities			P		
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 147,198,582		140,046,440	7,152,142		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	7,152,142.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }			3	0.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	17,035,241.	362,957,925.	0.046934
2013	6,742,360.	360,104,651.	0.018723
2012	4,607,855.	213,930,098.	0.021539
2011	2,948,753.	107,110,001.	0.027530
2010	375,780.	24,370,424.	0.015420
2 Total of line 1, column (d)			2 0.130146
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.026029
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 340,232,509.
5 Multiply line 4 by line 3			5 8,855,912.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 118,040.
7 Add lines 5 and 6			7 8,973,952.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 17,681,824.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	118,040.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	118,040.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	118,040.
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	217,276.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	217,276.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	99,236.	
11 Enter the amount of line 10 to be. Credited to 2016 estimated tax <input checked="" type="checkbox"/> 99,236. Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> PA, WY, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12	X	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>LORFOUNDATION.ORG</u>	13	X	
14	The books are in care of <u>DAVE KELLY</u> Telephone no. <u>610 745 6957</u> Located at <u>P.O. BOX 11810 JACKSON, WY</u> ZIP+4 <u>83002</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year. <u>15</u>			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country <u>SWITZERLAND</u>	16	X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> <u>1b</u>		X
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? <u>1c</u>		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <u>2b</u>		X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) <u>3b</u>		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <u>4a</u>		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? <u>4b</u>		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 13		276,153.	46,650.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 14		375,000.	106,640.	0.

Total number of other employees paid over \$50,000. ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 15		1,514,054.

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 LOAN TO TRUST FOR PUBLIC LAND TO PURCHASE 2,6000 ACRES OF LAND WITHIN THE RIO GRANDE DEL NORTE NATIONAL MONUMENT	1,417,000.
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	1,417,000.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	345,386,185.
b	Average of monthly cash balances	1b	27,530.
c	Fair market value of all other assets (see instructions).	1c	
d	Total (add lines 1a, b, and c)	1d	345,413,715.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	345,413,715.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions).	4	5,181,206.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	340,232,509.
6	Minimum investment return. Enter 5% of line 5	6	17,011,625.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	17,011,625.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	118,040.
b	Income tax for 2015. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	118,040.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	16,893,585.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	16,893,585.
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	16,893,585.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	16,264,824.
b	Program-related investments - total from Part IX-B	1b	1,417,000.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	17,681,824.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	118,040.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	17,563,784.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				16,893,585.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			17,314,225.	
b Total for prior years 20 <u>13</u> , 20 <u>12</u> , 20 <u>11</u>				
3 Excess distributions carryover, if any, to 2015.				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>17,681,824.</u>				
a Applied to 2014, but not more than line 2a			17,314,225.	
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount.				367,599.
e Remaining amount distributed out of corpus.				
5 Excess distributions carryover applied to 2015 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016.				16,525,986.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

NOT APPLICABLE

b Check box to indicate whether the foundation is a private operating foundation described in section				4942(j)(3) or	4942(j)(5)
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(4) Gross investment income .

[illegible]

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ATCH 16				
Total			3a	14,161,195.
b Approved for future payment				
Total			3b	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|---|--------------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
GOLDMAN SACHS INTEREST	13,258.	13,258.
TOTAL	<u>13,258.</u>	<u>13,258.</u>

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
CREDIT SUISSE - INTEREST	9,142.	9,142.
CREDIT SUISSE - DIVIDENDS	30,165.	30,165.
MORGAN STANLEY - INTEREST	768,335.	749,665.
MORGAN STANLEY - DIVIDENDS	4,568,636.	4,568,636.
TOTAL	<u>5,376,278.</u>	<u>5,357,608.</u>

ATTACHMENT 3

FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
LEGAL - OPERATIONS	1,172.			1,172.
LEGAL - GRANT RELATED	2,780.			2,780.
TOTALS	<u>3,952.</u>			<u>3,952.</u>

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
CONSULTING FEES	875,837.		875,837.
INVESTMENT MANAGEMENT	719,008.	719,008.	
TOTALS	<u>1,594,845.</u>	<u>719,008.</u>	<u>875,837.</u>

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>CHARITABLE PURPOSES</u>
FOREIGN TAXES	938.	
PROPERTY TAXES	17,568.	17,568.
FEDERAL TAXES	85,000.	
TOTALS	<u>103,506.</u>	<u>17,568.</u>

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
OFFICE EXPENSES	76,090.	76,782.
TELEPHONE & UTILITIES	10,965.	10,965.
MISCELLANEOUS	5,016.	5,016.
INSURANCE	11,237.	11,237.
DUES & SUBSCRIPTIONS	756.	756.
REPAIRS & MAINTENANCE	27,195.	27,195.
TOTALS	131,259.	131,951.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION	BEGINNING BOOK VALUE	ATTACHMENT 7	
		ENDING BOOK VALUE	ENDING FMV
GOLDMAN SACHS MORGAN STANLEY - MUNI BONDS	50,441,155.	7,935,329.	7,935,329.
STATE OBLIGATIONS TOTAL	50,441,155.	7,935,329.	7,935,329.

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
GOLDMAN SACHS - STOCKS	19,145,505.		
CREDIT SUISSE - STOCKS	12,350,090.		
MORGAN STANLEY - STOCKS		116,771,386.	116,771,386.
TOTALS	<u>31,495,595.</u>	<u>116,771,386.</u>	<u>116,771,386.</u>

FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
MORGAN STANLEY - CORP BONDS	38,273,400.	38,273,400.
TOTALS	<u>38,273,400.</u>	<u>38,273,400.</u>

ATTACHMENT 10

FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ETFs / CEFS	25,365,184.	25,365,184.
MUTUAL FUNDS	36,539,035.	36,539,035.
ALTERNATIVE INVESTMENTS	89,377,857.	89,377,857.
TOTALS	<u>151,282,076.</u>	<u>151,282,076.</u>

ATTACHMENT 11

FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
NOTE RECEIVABLE - PRI	1,417,000.	1,417,000.
TOTALS	<u>1,417,000.</u>	<u>1,417,000.</u>

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
UNREALIED LOSS ON INVESTMENTS	25,602,204.
TOTAL	<u>25,602,204.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 13

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>
AMY E. WYSS P. O. BOX 5086 WEST CHESTER, PA 19380	BOARD CHAIR & PRESIDENT 5.00		
HAL HUTCHINSON P. O. BOX 5086 WEST CHESTER, PA 19380	EXECUTIVE DIRECTOR 40.00	276,153.	46,650.
ED JARAMILLO P. O. BOX 5086 WEST CHESTER, PA 19380	BOARD MEMBER & SECRETARY 5.00		
ROBERT DONOHUE P. O. BOX 5086 WEST CHESTER, PA 19380	BOARD MEMBER & TREASURER 5.00		
GARY WILMOT P. O. BOX 5086 WEST CHESTER, PA 19380	BOARD MEMBER 2.00		
MICHAEL SCHMERTZLER P. O. BOX 5086 WEST CHESTER, PA 19380	BOARD MEMBER 2.00		
GRAND TOTALS		276,153.	46,650.

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

ATTACHMENT 14

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS
JACOB CALDWELL P O BOX 5086 WEST CHESTER, PA 19380	PROGRAM OFFICER 45.00	100,000.	42,001.
VINENT GUILLORY P O BOX 5086 WEST CHESTER, PA 19380	COMMUNICATION OFFICE 45.00	125,000.	42,751.
APRIL NORTON PO BOX 5086 WEST CHESTER, PA 19380	PROGRAM OFFICER 45.00	80,000.	5,600.
ERIN ROSENBERG PO BOX 5086 WEST CHESTER, PA 19380	EXECUTIVE ASSISTANT 45.00	70,000.	16,288.
	TOTAL COMPENSATION	375,000.	106,640.

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

ATTACHMENT 15

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
LYME TIMBER 23 SOUTH MAIN STREET HANOVER, NH 03755 MANAGEMENT CONSULTING		51,083.
MORGAN STANLEY 1 FAWCETT PLACE GREENWICH, CT 06830 INVESTMENT MANAGEMENT		719,009.
GMMB 1200 WESTLAKD AVE NORTH SEATTLE, WA 98109 BRANDING,IMAGING,MEDIA CONSULTING		530,931.
EPIC MEDIA RELATIONS 105 N WASHINGTON STREET ALEXANDRIA, VA 22314 MEDIA CONSULTING		118,200.
FOUNDATION SOURCE 55 WALLS DRIVE FAIRFIELD, CT 06824 MANAGEMENT CONSULTING		94,831.
TOTAL COMPENSATION		<u>1,514,054.</u>

EOBM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 16

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

SEE ATTACHED SCHEDULE

NONE

PC

CHARITABLE CONTRIBUTION

14,161,195

TOTAL CONTRIBUTIONS PAID

14,161,195

ATTACHMENT 16

THE LOR FOUNDATION INC.
20-5682977
ATTACHMENT TO 990-PF
2015 GRANTS PAID

<u>Organization Name</u>	<u>Address</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
American Rivers	1101 14th Street, Washington DC 20005	Public Charity	Charitable Contribution	422,622
American Rivers	1101 14th Street, Washington DC 20005	Public Charity	Charitable Contribution	400,000
Amigos Bravos	105-A Quesnel St. Taos NM 87571	Public Charity	Charitable Contribution	35,000
Bike Walk Montana	910 Lyndale, Helena MT 596245	Public Charity	Charitable Contribution	50,000
Bridges	112 Alexander St., Taos NM 87571	Public Charity	Charitable Contribution	2,000
Community Builders	817 Colorado Ave , Glenwood Springs CO 81601	Public Charity	Charitable Contribution	1,040,000
Community Foundation of Jackson Hole	PO Box 574 Jackson WY 83001	Public Charity	Charitable Contribution	70,000
Community Foundation of Jackson Hole	PO Box 574 Jackson WY 83002	Public Charity	Charitable Contribution	25,000
Conservation Lands Foundation	160 E 12th Street, Durango CO 81301	Public Charity	Charitable Contribution	196,482
Taos County Development Corp	1021 Salazar Road, Taos NM 87571	Public Charity	Charitable Contribution	2,000
Dream Tree Project	128 La Posta Rd , Taos NM 87571	Public Charity	Charitable Contribution	2,000
Five Valley Land Trust	120 Hickory St. Suite B Missoula MT 59801	Public Charity	Charitable Contribution	100,000
Five Valley Land Trust	121 Hickory St. Suite B Missoula MT 59801	Public Charity	Charitable Contribution	350,000
Friends of Pathways	120 Hickory St. Suite B Missoula MT 59801	Public Charity	Charitable Contribution	60,000
Friends of Pathways	121 Hickory St. Suite B Missoula MT 59801	Public Charity	Charitable Contribution	12,000
Golden Willow Retreat	7 Collecta Rd Arroyo Hondo NM 87513	Public Charity	Charitable Contribution	5,000
Headwater Economics	PO Box 7059 Boseman MT 59771	Public Charity	Charitable Contribution	240,000
Headwaters Economics	PO Box 7059 Boseman MT 59771	Public Charity	Charitable Contribution	400,000
Taos Coalition to End Homelessness	P O Box 1516, Taos NM 87571	Public Charity	Charitable Contribution	2,000
Idaho Smart Growth	910 Main Street, Boise ID 83702	Public Charity	Charitable Contribution	50,000
Idaho Walk Bike Alliance	PO Box 1594, Boise ID 83701	Public Charity	Charitable Contribution	50,000
Jackson Hole Public Art Initiative	PO Box 1416, Jackson WY 83001	Public Charity	Charitable Contribution	100,000
Jackson Hole Public Art Initiative	PO Box 1416, Jackson WY 83002	Public Charity	Charitable Contribution	140,000
Kaniksu Land Trust	PO Box 2123 Sandpoint ID 83864	Public Charity	Charitable Contribution	400,000
Kaniksu Land Trust	PO Box 2123 Sandpoint ID 83864	Public Charity	Charitable Contribution	75,000
Localogy	HC 81, Box 41, Questa NM 87556	Public Charity	Charitable Contribution	2,000
Morgan Stanley Global Impact Funding Trust	PO Box 2123 Sandpoint ID 83864	Public Charity	Charitable Contribution	2,800,000
Northwest Connections	PO Box 1309 Condon MT 59826	Public Charity	Charitable Contribution	40,000
Outdoor Alliance	1255 23rd Street, Washington DC 20037	Public Charity	Charitable Contribution	175,000
Seeley Lake Community Foundation	PO Box 25, Seeley Lake, MT 59868	Public Charity	Charitable Contribution	25,000
Snake River Fund	PO Box 7033, Jackson WY 83002	Public Charity	Charitable Contribution	100,000
Solutions Journalism Network	79 Madison Ave, New York, NY 10016	Public Charity	Charitable Contribution	335,000
Sonoran Institute	44 E Broadway Blvd , Tucson AZ 85701	Public Charity	Charitable Contribution	286,456
Sonoran Institute	45 E Broadway Blvd , Tucson AZ 85701	Public Charity	Charitable Contribution	290,544
Sonoran Institute	46 E Broadway Blvd , Tucson AZ 85701	Public Charity	Charitable Contribution	90,000
Sonoran Institute	47 E Broadway Blvd , Tucson AZ 85701	Public Charity	Charitable Contribution	300,000
Story Corps	80 Hanson Place, Brooklyn NY 11217	Public Charity	Charitable Contribution	25,000
Taos Fall Arts Festival	PO Box 675, Taos NM 87571	Public Charity	Charitable Contribution	2,000
Taos Feeds Taos	PO Box 234, Taos NJ 87571	Public Charity	Charitable Contribution	3,000
Taos Land Trust	PO Box 376, Taos NM 87571	Public Charity	Charitable Contribution	7,500
Taos Land Trust	PO Box 376, Taos NM 87571	Public Charity	Charitable Contribution	50,000
Taos Land Trust	PO Box 376, Taos NM 87571	Public Charity	Charitable Contribution	600,000
Taos Land Trust	PO Box 376, Taos NM 87571	Public Charity	Charitable Contribution	50,000
Taos Land Trust	PO Box 376, Taos NM 87571	Public Charity	Charitable Contribution	160,000
Teton Science Schools	700 Coyote Canyon Road, Jackson WY 83001	Public Charity	Charitable Contribution	15,000
Teton Science Schools	700 Coyote Canyon Road, Jackson WY 83001	Public Charity	Charitable Contribution	25,000
Teton Science Schools	700 Coyote Canyon Road, Jackson WY 83001	Public Charity	Charitable Contribution	67,000
Teton Science Schools	700 Coyote Canyon Road, Jackson WY 83001	Public Charity	Charitable Contribution	26,000
Teton Science Schools	700 Coyote Canyon Road, Jackson WY 83001	Public Charity	Charitable Contribution	38,845
The Communications Network	718 7th Street, Washington DC 20001	Public Charity	Charitable Contribution	15,000
The Nature Conservancy	4245 N Fairfax Dr. Arlington VA 22203	Public Charity	Charitable Contribution	750,000
The Nature Conservancy	4245 N Fairfax Dr Arlington VA 22203	Public Charity	Charitable Contribution	1,000,000
The Trust for Public Land	101 Montgomery St. San Francisco CA 94104	Public Charity	Charitable Contribution	210,000
The Trust for Public Land	101 Montgomery St. San Francisco CA 94104	Public Charity	Charitable Contribution	70,000
The Trust for Public Land	101 Montgomery St. San Francisco CA 94104	Public Charity	Charitable Contribution	100,000
Trout Unlimited	1777 North Kent Street, Arlington VA 22209	Public Charity	Charitable Contribution	375,000
Trout Unlimited	1777 North Kent Street, Arlington VA 22209	Public Charity	Charitable Contribution	130,000
Western Landowners Alliance	P O Box 6278 Santa Fe NM 87502	Public Charity	Charitable Contribution	25,000
Western Landowners Alliance	P O Box 6278 Santa Fe NM 87502	Public Charity	Charitable Contribution	160,000
Western Rivers Conservancy	71 SW Oak Street, Portland OR 97204	Public Charity	Charitable Contribution	75,000
Western Rivers Conservancy	71 SW Oak Street, Portland OR 97204	Public Charity	Charitable Contribution	1,453,000
Wilson Volunteer Fire Department	P O Box 31 Wilson WY 83014	Public Charity	Charitable Contribution	5,746
Wyoming Pathways	P O Box 153 Wilson WY 83014	Public Charity	Charitable Contribution	50,000
Total				14,161,195