

See a Social Security Number? Say Something! Report Privacy Problems to https://public.resource.org/privacy Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**Department of the Treasury

Return of Private Foundation

or Section 4947(a)(1) Trust Tr eated as Private Foundation

Do not enter social security numb ers on this form as it may be made public.

OMB No 1545-0052

2015

Open to Public Inspection

Information about Form 990-PF and its separ ate instructions is at www.irs gov/form990pf For calendar year 2015 or tax year beginning and ending Name of foundation A Employer identification number 20-5265903 PRISCILLA AND MICHAEL BALDWIN FOUNDATION Number and street (or P O box number if mail is not delivered to street address) Room/suite B Telephone number 1003 BISHOP ST. 1200 808 394-8120 City or town, state or province, country, and ZIP or foreign postal code C If exemption application is pending, check here HONOLULU, HI 96813 G Check all that apply: Initial return Initial return of a former public charity D 1 Foreign organizations, check here Final return Amended return 2 Foreign organizations meeting the 85% test, check here and attach computation Address change Name change X Section 501(c)(3) exempt private foundation H Check type of organization: E If private foundation status was terminated Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation under section 507(b)(1)(A), check here I Fair market value of all assets at end of year | J | Accounting method; X Cash Accrual If the foundation is in a 60-month termination Other (specify) under section 507(b)(1)(B), check here (from Part II, col. (c), line 16) 5,101. (Part I, column (d) must be on cash bass) ▶\$ Part 1 | Analysis of Revenue and Expenses (c) Adjusted net (d) Disbursements (a) Revenue and (b) Net investment (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) for charitable purposes (cash basis only) expenses per books income ıncome 750,330. 1 Contributions, gifts, grants, etc., received 2 Check If the foundation is not required to attach Sch. B. Interest on savings and temporary cash investments 4 Dividends and interest from securities 5a Gross rents h Net rental income or (loss) 6a Net gain or (loss) from sale of assets not on line 10 0. 7 Capital gain net income (from Part IV, line 2) 8 Net short-term capital gain Income modifications 10a Gross sales less returns and allowances b Less Cost of goods sold c Gross profit or (loss) 11 Other income 750,330. 12Total. Add lines 1 through 11 0 0. Compensation of officers, directors, trustees, etc 62 14 Other employee salaries and wages 15 Pension plans, employee benefits 16a Legal fees **b** Accounting fees c Other professional fees 17 Interest 18 Taxes SCANNED MAY A 9 19 Depreciation and depletion 20 Occupancy 21 Travel, conferences, and meetings 22 Printing and publications 23 Other expenses 24 Total operating and administrative expenses Add lines 13 through 23 0 0 0. expenses Add lines 13 through 23 745,229. 25 Contributions, gifts, grants paid 26 Total expenses and disbursements 745,229 0. 0. 745,229. Add lines 24 and 25 27 Subtract line 26 from line 12: 5,101. a Excess of revenue over expenses and disbursements 0. b Net investment income (if negative, enter -0-)

Adjusted net income (if negative, enter -0-)

0.

P	art	II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	LNG 0	, i
_		· · · · · · · · · · · · · · · · · · ·	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing	0.	5,101.	5,101.
	2	Savings and temporary cash investments	J	3,101.	3,101.
	3	Accounts receivable			
	١.	Less: allowance for doubtful accounts			
	4	Pledges receivable -			
		Less: allowance for doubtful accounts			
	5	Grants receivable		-	
	6	Receivables due from officers, directors, trustees, and other			
		disqualified persons			
	7	Other notes and loans receivable			
		Less; allowance for doubtful accounts			
ठ	8	Inventories for sale or use			
Assets	9	Prepaid expenses and deferred charges			
4	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock			
	C	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis		·····	i
		Less accumulated depreciation			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis			
	ĺ	Less accumulated depreciation			
	15	Other assets (describe >)			
	16	Total assets (to be completed by all filers - see the			
_		instructions. Also, see page 1, item I)	0.	5,101.	5,101.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
g	19	Deferred revenue			
Liabilities	20	Loans from officers, directors, trustees, and other disqualified persons			
iab.	21	Mortgages and other notes payable			
_	22	Other liabilities (describe)			
_	23	Total liabilities (add lines 17 through 22)	0.	. 0.	
		Foundations that follow SFAS 117, check here			
		and complete lines 24 through 26 and lines 30 and 31.			
ces	24	Unrestricted			
an	25	Temporarily restricted			
Ва	26	Permanently restricted			
멑		Foundations that do not follow SFAS 117, check here			
Ē		and complete lines 27 through 31.			
8	27	Capital stock, trust principal, or current funds	2,126.	2,126.	
Assets or Fund Balance	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
As	29	Retained earnings, accumulated income, endowment, or other funds	<2,126.>	2,975.	
Net	30	Total net assets or fund balances	0.	5,101.	
				F 101	
_	31	Total liabilities and net assets/fund balances	0.	5,101.	
P	art	Analysis of Changes in Net Assets or Fund Ba	alances		
1	Total	net assets or fund balances at beginning of year - Part II, column (a), line	30		_
	(mus	st agree with end-of-year figure reported on prior year's return)		1	0.
2	Ente	amount from Part I, line 27a		2	5,101.
3	Othe	r increases not included in line 2 (itemize)		3	0.
4	Add	lines 1, 2, and 3		4	5,101.
5	Decr	eases not included in line 2 (itemize)		5	0.
6	Total	net assets or fund balances at end of year (line 4 minus line 5) - Part II, co	olumn (b), line 30	6	5,101.

PRISCILLA AND MICHAEL BALDWIN FOUNDATION

20-5265903

Page 2

Form **990-PF** (2015)

Form 990-PF (2015)

te di oss sales price (or allowable) a b c d e Complete only for assets showing gain in column (h) and owned by the found	line 7 line 7 con net investment i) }		còl	(e) plus (a) Gains (Co (k), but n Losses (ol. (h) gain mi ot less than -(from col. (h))	0-) or
c (e) Gross sales price (f) Depreciation allowed (or allowable) a	tion on 12/31/69 Excess of col. (i) over col. (j), if any line 7 line 7) }	3 e stm	còl	(e) plus (a) Gains (Co (k), but n Losses ((f) minus (g)	0-) or
(e) Gross sales price (f) Depreciation allowed (or allowable) (a) b C Complete only for assets showing gain in column (h) and owned by the found (i) F.M.V. as of 12/31/69 (i) Adjusted basis as of 12/31/69 a b Capital gain net income or (net capital loss) (if gain, also enter in Part I fi (loss), enter -0 - in Part I, line 8, column (c). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0 - in Part I, line 8 Part V Qualification Under Section 4940(e) for Reduction 4940(d) (2) applies, leave this part blank. Vas the foundation liable for the section 4942 tax on the distributable amount of a "Yes," the foundation liable for the section 4942 tax on the distributable amount of a "Yes," the foundation does not qualify under section 4940(e). Do not complete the Enter the appropriate amount in each column for each year; see the instruction along the propriate amount in each column for each year; see the instruction along the propriate amount in each column for each year; see the instruction along the propriate amount in each column for each year; see the instruction along the propriate amount in each column for each year; see the instruction along the propriate amount in each column for each year; see the instruction along the propriate amount in each column for each year; see the instruction along the propriate amount in each column for each year; see the instruction along the propriate amount in each column for each year; see the instruction along the propriate amount in each column for each year; see the instruction along the propriate amount in each column for each year; see the instruction along the propriate amount in each column for each year; see the instruction along the propriate amount in each column for each year; see the instruction along the propriate amount in each column for each year; see the instruction along the propriate amount in each column for each year (or tax year) or tax year or tax	tion on 12/31/69 Excess of col. (i) over col. (j), if any line 7 line 7) }	3 e stm	còl	(e) plus (a) Gains (Co (k), but n Losses ((f) minus (g)	0-) or
(e) Gross sales price (f) Depreciation allowed (or allowable) a	tion on 12/31/69 Excess of col. (i) over col. (j), if any line 7 line 7) }	3 e stm	còl	(e) plus (a) Gains (Co (k), but n Losses ((f) minus (g)	0-) or
(e) Gross sales price (f) Depreciation allowed (or allowable) (g) Adjusted basis as of 12/31/69 (i) F.M.V. as of 12/31/69 (j) Adjusted basis as of 12/31/69 (j) Adjusted in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8, column (c). If (tion on 12/31/69 Excess of col. (i) over col. (j), if any line 7 line 7) }	3 e stm	còl	(e) plus (a) Gains (Co (k), but n Losses ((f) minus (g)	0-) or
c c d d e Complete only for assets showing gain in column (h) and owned by the found (i) F.M.V. as of 12/31/69 (j) Adjusted basis as of 12/31/69 a b c d d e Capital gain net income or (net capital loss) (If gain, also enter in Part I If (loss), enter -0- in Part I, line 8, column (c). If gain, also enter in Part I, line 8 (column (c). If (loss), enter -0- in Part I, line 8 (Part V Qualification Under Section 4940(e) for Reduction 4940(d) (2) applies, leave this part blank. Vas the foundation liable for the section 4942 tax on the distributable amount of a investing the foundation does not qualify under section 4940(e). Do not complete the Enter the appropriate amount in each column for each year; see the instruction (a) (b) Adjusted qualifying distributions (a) (b) Adjusted qualifying distributions (a) (b) (b) (a) (a) (a) (a) (a) (a) (a) (a) (a) (a	line 7 line 7 con net investment i		3 e stm	còl	. (k), but no Losses (ot less than -(0-) or
Complete only for assets showing gain in column (h) and owned by the found (i) F.M.V. as of 12/31/69 (j) Adjusted basis as of 12/31/69 (i) F.M.V. as of 12/31/69 (i) F.M.V. as of 12/31/69 (i) F.M.V. as of 12/31/69 (ii) F.M.V. as of 12/31/69 (ij) Adjusted basis as of 12/31/69 (iii) Adjusted basis as of 12/31/69 (iv) F.M.V. as of 12/31/69 (iv) F.M. as of 12/31/69 (iv) F.M. as of 12/31/69 (iv) F.M. as of 12/31/	line 7 line 7 con net investment i		3 e stm	còl	. (k), but no Losses (ot less than -(0-) or
Complete only for assets showing gain in column (h) and owned by the found (i) F.M.V. as of 12/31/69 (j) Adjusted basis as of 12/31/69 (j) Adjusted pass as of 12/31/69 (j) Adjusted pass as of 12/31/69 (j) Adjusted qualifying distributions (j) Adjusted	line 7 line 7 con net investment i		3 e stm	còl	. (k), but no Losses (ot less than -(0-) or
Capital gain net income or (net capital loss) Capital gain, also enter in Part I, If (loss), enter -0- in Part I, Iine 8, column (c). If gain, also enter in Part I, Iine 8, column (c). If (loss), enter -0- in Part I, Iine 8 Part V Qualification Under Section 4940(e) for Reduction of the section 4940(d) to	line 7 line 7 con net investment i		3 e stm	còl	. (k), but no Losses (ot less than -(0-) or
Complete only for assets showing gain in column (h) and owned by the found (i) F.M.V. as of 12/31/69 (j) Adjusted basis as of 12/31/69 (j) Adjusted pass as of 12/31/69 (j) Adjusted dysers beginning in) (j) Adjusted qualifying distributions (j) Adjusted qualifying dis	line 7 line 7 con net investment i		3 e stm	còl	. (k), but no Losses (ot less than -(0-) or
(i) F.M.V. as of 12/31/69 (j) Adjusted basis as of 12/31/69 (ii) F.M.V. as of 12/31/69 (ij) Adjusted basis as of 12/31/69 (iii) F.M.V. as of 12/31/69 (iv) Adjusted basis as of 12/31/69 (iv) Adjusted basis as of 12/31/69 (iii) F.M.V. as of 12/31/69 (iv) Adjusted basis as of 12/31/69 (iv) Adjusted pain in Part III (Inst.) If (Ioss), enter -0- in Part III (Ioss), enter -0- in Part III, line 8 (iv) Adjusted in Part III (Ioss), enter in Part III (Ioss), enter in Part III (Ioss), enter -0- in Part III (Ioss	line 7 line 7 con net investment i		3 e stm	còl	. (k), but no Losses (ot less than -(0-) or
(i) F.M.V. as of 12/31/69 a b c c d d e	ver col. (j), if any line 7 line 7 ed Tax on Net		3 e stm		Losses (from col. (h))	
Capital gain net income or (net capital loss) Capital gain net income or (net capital loss) Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 Part V Qualification Under Section 4940(e) for Reduction of the section 4940(d) (2) applies, leave this part blank. Vas the foundation liable for the section 4942 tax on the distributable amount of a serves, the foundation does not qualify under section 4940(e). Do not complete the Enter the appropriate amount in each column for each year; see the instruction (b) Calendar year (or tax year beginning in) Adjusted qualifying distributions 2014 1,576,94 2013 195,05 2012 921,44 2011 501,60 2010 Total of line 1, column (d)	line 7 line 7 ed Tax on Net		3 e stm	ent Inco	ome		
c d e Capital gain net income or (net capital loss) Capital gain net income or (net capital loss) Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 Part V Qualification Under Section 4940(e) for Reduce For optional use by domestic private foundations subject to the section 4940(a) to section 4940(d)(2) applies, leave this part blank. Vas the foundation liable for the section 4942 tax on the distributable amount of a fifteening for the section 4940(e). Do not complete the Enter the appropriate amount in each column for each year; see the instruction (a) Calendar year (or tax year beginning in) Adjusted qualifying distributions 2014 1,576,94 2013 195,05 2012 921,44 2011 501,60 2077,56	ed Tax on Net		3 e stm	ent Inco	ome		
Capital gain net income or (net capital loss) Response to the short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 Part V Qualification Under Section 4940(e) for Reduction 4940(d)(2) applies, leave this part blank. Vas the foundation liable for the section 4942 tax on the distributable amount of a fives, the foundation does not qualify under section 4940(e). Do not complete the Enter the appropriate amount in each column for each year; see the instruction (a) Base period years Calendar year (or tax year beginning in) 2014 2013 195, 05 2012 921, 44 2011 501, 60 2077, 56 Total of line 1, column (d)	ed Tax on Net		3 e stm	ent Inco	ome		
Capital gain net income or (net capital loss) Response of the section of the sec	ed Tax on Net		3 e stm	ent Inco	ome		
Capital gain net income or (net capital loss) Respectively. Respectively. If gain, also enter in Part I If (loss), enter -0- in Part I If (loss), enter -0- in Part I If (loss), enter -0- in Part I, line 8, column (c). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 Part V Qualification Under Section 4940(e) for Reduction 4940(d) (2) applies, leave this part blank. Vas the foundation liable for the section 4942 tax on the distributable amount of a fiftyes," the foundation does not qualify under section 4940(e). Do not complete the Enter the appropriate amount in each column for each year; see the instruction (a) Base period years Calendar year (or tax year beginning in) 2014 2013 1,576,94 2013 195,05 2012 921,44 2011 501,60 2010 Total of line 1, column (d)	ed Tax on Net		3 e stm	ent Inco	ome		
Capital gain net income or (net capital loss) Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 Part V Qualification Under Section 4940(e) for Reduction of the section 4940(a) to section 4940(d) (2) applies, leave this part blank. Vas the foundation liable for the section 4942 tax on the distributable amount of a section 4940(e). Do not complete the senter the appropriate amount in each column for each year; see the instruction (a) Base period years Calendar year (or tax year beginning in) 2014 2013 1,576,94 2012 921,44 2011 501,60 2010 Total of line 1, column (d)	ed Tax on Net		3 e stm	ent Inco	ome		
Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 Part V Qualification Under Section 4940(e) for Reduction of the section 4940(a) to the section 4940(b) (2) applies, leave this part blank. Vas the foundation liable for the section 4942 tax on the distributable amount of a fives, the foundation does not qualify under section 4940(e). Do not complete the Enter the appropriate amount in each column for each year; see the instruction (a) Base period years Calendar year (or tax year beginning in) 2014 2013 1,576,94 2012 921,44 2011 501,60 2010 Total of line 1, column (d)	ed Tax on Net		3 e stm	ent Inco	ome		
If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 Part V Qualification Under Section 4940(e) for Reduction optional use by domestic private foundations subject to the section 4940(a) to section 4940(d)(2) applies, leave this part blank. Vas the foundation liable for the section 4942 tax on the distributable amount of a section 4940(e). Do not complete the Enter the appropriate amount in each column for each year; see the instruction (a) Base period years Calendar year (or tax year beginning in) 2014 2013 195,05 2012 921,44 2011 501,60 2010 Total of line 1, column (d)	on net investment i			ent Inco	ome		
Part V Qualification Under Section 4940(e) for Reduce For optional use by domestic private foundations subject to the section 4940(a) to a section 4940(d)(2) applies, leave this part blank. Vas the foundation liable for the section 4942 tax on the distributable amount of a fiftyes," the foundation does not qualify under section 4940(e). Do not complete the Enter the appropriate amount in each column for each year; see the instruction Base period years Calendar year (or tax year beginning in) 2014 2013 195,05 2012 921,44 2011 501,60 2010 Total of line 1, column (d)	on net investment i			ent Inco	ome		
Part V Qualification Under Section 4940(e) for Reduction optional use by domestic private foundations subject to the section 4940(a) to section 4940(d)(2) applies, leave this part blank. Vas the foundation liable for the section 4942 tax on the distributable amount of a fiftyes," the foundation does not qualify under section 4940(e). Do not complete the Enter the appropriate amount in each column for each year; see the instruction (a) Base period years Calendar year (or tax year beginning in) 2014 2013 195,05 2012 921,44 2011 501,60 2010 Total of line 1, column (d)	on net investment i			ent Inco	ome		
For optional use by domestic private foundations subject to the section 4940(a) to section 4940(d)(2) applies, leave this part blank. Vas the foundation liable for the section 4942 tax on the distributable amount of a section 4940(e). Do not complete the Enter the appropriate amount in each column for each year; see the instruction Base period years Calendar year (or tax year beginning in) 2014 2013 195,05 2012 921,44 2011 501,60 2010 Total of line 1, column (d)	on net investment i			<u> </u>			
(a) Base period years Calendar year (or tax year beginning in) 2014 2013 2012 2012 2011 2011 2010 Total of line 1, column (d)	s part.						Yes X No
Base period years Calendar year (or tax year beginning in) 2014 2013 2012 2012 2011 2011 2010 2010 Total of line 1, column (d)	before making any	entries	S.		1		
2013 195,05 2012 921,44 2011 501,60 2010 277,56 Total of line 1, column (d)	Net value of r	(c) noncha	rıtable-			Distributi Col. (b) divide	on ratio d by col. (c))
2012 921,44 2011 501,60 2010 277,56				1,355			53.79483
2011 501,60 2010 277,56 Total of line 1, column (d)				<u>4,971</u> 8,604	_		<u>13.029123</u> 32.213853
2010 277, 56 Total of line 1, column (d)	_			$\frac{3,004}{4,519}$			20.45793
Total of line 1, column (d)				$\frac{2,515}{3,684}$			20.28376
				<u> </u>	1		
• • • • • • • • • • • • • • • • • • • •					2	1,24	19.779501
	v 5, or by the numbe	er of ve	ears			•	
the foundation has been in existence if less than 5 years		-			3	24	19.95590
Enter the net value of noncharitable-use assets for 2015 from Part X, line 5					4		419
Multiply line 4 by line 3							104,732
Enter 1% of net investment income (1% of Part I, line 27b)					5		
Add lines 5 and 6					5		0
Enter qualifying distributions from Part XII, line 4							104,732
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and					6		0 104,732 745,229

		<u>-5265</u>			Page 4
ĮΡε	art VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948	- see in	struc	tion	s)
1a	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1.				
	Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here 🕨 🗶 and enter 1%				0.
	of Part I, line 27b				
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	T 1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2				0.
3	Add lines 1 and 2				0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)				0.
-	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	_			0.
0		+			- ` `
0	Credits/Payments:				
	2015 estimated tax payments and 2014 overpayment credited to 2015				
	Exempt foreign organizations - tax withheld at source				
	Tax paid with application for extension of time to file (Form 8868)				
	Backup withholding erroneously withheld				
7	Total credits and payments. Add lines 6a through 6d				0.
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached				
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	1			0.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	<u>) </u>			
11		<u> </u>			
Pa	rt VII-A Statements Regarding Activities				
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in			Yes	No
	any political campaign?		1a		X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?		1b		X
_	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or				
	distributed by the foundation in connection with the activities.				
	Did the foundation file Form 1120-POL for this year?		1c		X
	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:				
٠	(1) On the foundation. \$\(\begin{align*} \text{S} & \\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \				
	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation				
-	managers. > \$ 0.				
•			⊢		X
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		
_	If "Yes," attach a detailed description of the activities.		İ		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or		┝		
	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3_		X
	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	/ .	4a		X
	•	N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		X
	If "Yes," attach the statement required by General Instruction T				
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:				
	By language in the governing instrument, or				
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law				
	remain in the governing instrument?		6		X
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV		7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)				
	CO				
h	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)				
_	of each state as required by General Instruction G? If "No," attach explanation		8b	Х	
a	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar				
J	year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		$\overline{\mathbf{x}}$
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	fT 1	10	Х	

Form **990-PF** (2015)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 5/20/(137)*If "Yes," attach schedule (see instructions) 12 Did the foundation make a distribution to a draw aftered fund over which the foundation or a desqualified person had advisory privileges? 13 Did the foundation make a distribution to a draw aftered fund over which the foundation or a desqualified person had advisory privileges? 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 14 The books are in case of ₱ LAULTIMA FAMILLY OFFICE Telephone no. ▶8 08 3 394 - 8 120 15 Section 4547(a)(1) nonement charable trusts thing form 990-Fir in less of Form 1041 - Check here and entit the amount of funk-exempline interest received or accred during the year and entit the amount of funk-exempline interest received or accred during the year. 15 Section 4547(a)(1) nonement charable trusts thing form 990-Fir in less of Form 1041 - Check here and entit the amount of funk-exempline interest received or accred during the year. 16 All any time during calendar year 2015, dot the foundation have an interest in or a signature or other authority over a bank, section for exceptions and thing requirements for FnGEN form 114. If "Yes," enter the name of the foreign country ▶ Part VIII-B Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 15 Flee Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 16 Flee Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 17 Flee Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 18 Flee Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 19 Flee Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 19 Flee Form 4720 if any item is ch	Pa	art VII-A Statements Regarding Activities _(continued)			
section 52(0)(137)*If Invest, attach schedule (see instructions) 1.0 dit the foundation make a distribution to a domor advised fund over which the foundation or a degualited person had advisory privileges? If Yes, attach statement (see instructions) 1.0 dith the foundation make a distribution to a domor advised fund over which the foundation or a degualited person had advisory privileges? If Yes, attach statement (see instructions) 1.0 dith the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address > N/A 1.1 The books are in care of PLAULIMA FAMILY OFFICE 1.1 Located at PU 100.3 BISHOP ST., SUITE 120.0, HONOLULU, HI ZIPLA > 968.13 1.2 Section 4937(a)(1) noneempt charitable trusts filing form 990.4° in lieu of form 1041-Check here and enter the amount of fare-emptine threat received or accured during the year 1.3 Au yime during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, societies, or other financial account in a foreign country? See the instructions for exceptions and rhing requirements for FinCEN Form 1114, If Yes,* enter the name of the formation of instructions for exceptions and thing requirements for FinCEN Form 114, If Yes,* enter the name of the formation of the fo				Yes	No
12 Did the foundation make a distribution to a dinore advesed fund over which the foundation or a disqualified person had advisory privileges? 13 Did the foundation comply with the guidac inspection requirements for its annual returns and exemption application? Website address ➤ N/A 13 X 14 The blooks are in care of ▶ LAULIMA FAMILY OFFICE 15 The books are in care of ▶ LAULIMA FAMILY OFFICE 16 The books are in care of ▶ LAULIMA FAMILY OFFICE 17 The books are in care of ▶ LAULIMA FAMILY OFFICE 18 Section 4947(01) monement petitiable trusts filing from 890+Fil in less of form 1041 - Check here and eater the amount of tax-exempt interest received or accrued during the year 18 At any time during calendar year 2915, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financeal account in a foreign country? See the instructions for exceptions and thing requirements for FinCEN Form 114, If Yes, enter the name of the foreign country. See the instructions for exceptions and thing requirements for FinCEN Form 114, If Yes, enter the name of the foreign country. See the instructions for exceptions and thing requirements for FinCEN Form 114, If Yes, enter the name of the foreign country. See the instructions for exceptions and children for the foreign foundation of the foreign country. The part VII-B Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 diray the size of exchange, or leasing of property with a disqualided person? 10 Loring the year did the foundation (either directly or indirectly): 11 Sengage in the size or exchange, or leasing of property with a disqualided person? 12 File Form 4720 and year in the size of exchange of the foreign	11				
If Yes,* attach statements (see instructions) 12			11		<u>X</u>
19. Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ➤ N/A 14. The books are in care of ▶ LAULIMA FAMILY OFFICE Located at ▶ 1003 BISHOP ST., SUTTE 1200, HONOLULU, H. 15. Section 4947(q)(1) moinement charactable trusts filing from 990-Filin file up from 1041-Check here and eater the amount of tax-exempt interest received or accrued during the year 16. An any time during cellands year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instruction for exceptions and filing requirements for FinCEN Form 114. If Yes, enter the name of the financial account in a foreign country? See the instruction for exceptions and filing requirements for FinCEN Form 1420 May Be Required File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 18. District of the sea of exchange, or leasing of progrety with a disqualified person? 19. Borrow money from, lend money to, or otherwise edend credit to (or accept it from) a disqualified person? 19. Furnish goods, services, or facilities to (or accept them from) a disqualified person? 19. Furnish goods, services, or facilities to (or accept them from) a disqualified person? 19. Furnish goods, services, or facilities to (or accept them from) a disqualified person? 19. Furnish goods, services, or facilities to (or accept them from) a disqualified person? 19. Furnish goods, services, or facilities to (or accept them from) a disqualified person? 19. Furnish goods, services, or facilities to (or accept them from) a disqualified person? 19. Furnish goods, services, or facilities to (or accept them from) a disqualified person? 19. Furnish goods, services, or facilities to (or accept them from) a disqualified person? 19. Furnish goods, services, or facilities to (or accept them from) a disqualified person? 19. Furnish goods, services, or facilities to a disq	12				v
Website address ► N/A 17 The books are in care of ▶ LAULIMA FAMILY OFFICE 18 Telephone no. ►80.8 394.8120 18 Along better the annual of lax-exempt interest reversed or accrued during the year 19 Along time and enter the annual of lax-exempt interest reversed or accrued during the year 19 Along time during celerated year 2015, dot the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 19 Along time during celerated year 2015, dot the foundation in the an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 19 Along time during the financial account in a foreign country? 19 Along time in the securities of the financial account in a foreign country? 10 Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required 10 File Form 4720 if any time is checked in the "Yes" column, unless an exception applies. 10 File Form 4720 if any time is checked in the "Yes" column, unless an exception applies. 11 Dengage in the sale or exchange, or leasing of property with a disqualified person? 10 File Sprow money from, lend money to, or otherwise extend credit to (or accept them from) a disqualified person? 10 File Sprow money from, lend money to, or otherwise extend credit to (or accept them from) a disqualified person? 11 File Sprow file accept to the complete the expenses of, a disqualified person? 12 File Sprow money or properly to a government official? (Exception, Check 'No' if the foundation of government server, of terminating within 90 depts.) 10 File Sprow money or properly to a government official? (Exception, Check 'No' if the foundation or agone to make a grant to or to employ the official for a period after termination of government server, of terminating within 90 depts.) 10 File Sprow file Sprow file acceptance of the second of the			-	v	_ <u></u>
14. The books are in case of ▶ LAULIMA FAMILY OFFICE Located at ▶ 1003 BISHOP ST., SUITE 1200, HONOLULU, HI 2(P-4 ▶ 96813 15. Section 4947(a)(1) noneempt charitable trusts filing Form 990-FF in lieu of Form 1041 - Check Riee and enter the amount of tax-exempt interest received or accrued during the year At Aury time during clainedy sery 105, filid the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing regular enters for FinCEN form 114. If Yes, "enter the name of the foreign country. ▶ Perr VII-B Statements Regarding Activities for Which Form 4720 May Be Required FILE Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 1 a burning the year off the boundation (either directly or indirectly): 1 Snaps in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person! (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or remburse the expenses of, a disqualified person? (5) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (6) Agree to by money or property to a povernment official? (Exception, Check 'No' if the foundation appeared to make a grant to or to employ the official for a period affer termination of povernment service, if terminating within 90 days.) 2 Taxes on failure to distribute in corne (section 4942) (does not apply) for years the foundation was a private operating foundation defended in ascert) and 2(1)(3) are being applied to any of the each described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1986; (2) the lapse of the 60-year period (or lo	13		<u> 13</u>]		
Located at № 1.003 BISHOP STT., SUITE 1200, HONOLULU, HI Section 4947(a)(1) nonexempt charable trusts filing form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or acrored during the year 16. All any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, society of the financial society? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the forean country. ▶ Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 1 a During the year did the foundation (eited directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lied money to, or otherwise extend credit to (or accept it from) a disqualified prison? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of enther available for the benefit or use of a disqualified person (or make any of enther available for the benefit or use of a disqualified person (or make any of enther available) (6) Agree to pay money or property to a government official? (Exception, Check No' of the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) (5) If any answer is "Yes" to 1(1)-(6), did any of the acts discribed in a period after termination of government official dissater assistance (see instructions)? Organizations relying on a current notice regarding dissater assistance (see instructions)? Organizations relying on a current notice regarding dissater assistance (see instructions)? Organizations relying on a current notice re	14		<u>4 – 8 ·</u>	120	
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in fleu of Form 1041 - Check here and enter the amount of that-exempt interest received or accrued during the year 18. At any time during calends year 2015, did the foliundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the mistrodoms for exceptions and fining requirements to FiniCEN Form 114. If "Yes," enter the name of the foreign country? Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 18 Degree of the foundation (either directly or indirectly); (1) Engage in the sale or exchange, or leasing to froreptry with a dequalried person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnesh goods, servecs, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or rembinize the expenses of, 3 disqualified person? (5) Transfer any income or assets to a designalified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception, Check No* of the tomotation agreed to make a grant to or benipoly the official for a period after termination of government service, if terminating within 90 dbys.) If may asserve is "Yes" to 14 (1)-0, did any of the acts afte sched lend in 18, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? If yes, list the exars Post to 14 (1)-0, did any of the acts described in 18, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? If yes, list the exars Post to 14 (1)-0, did any of the acts described in 18, other than excepted acts, that were not corrected before the first day of the tax year beginning i	14			120	
and enter the amount of trac-evempt interest received or accrued during the year 8 At any time during calendar year 2015, did the foundation have an interest in or a signifiance or other authority over a bank, so with financial account in a foreign country? See the instructions for exceptions and filing requirements for FiniCRI Form 114. If "Yes," enter the name of the foreign country! ▶ Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 1a During the year did the foundation (either directly or indirectly); (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or remburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person) disqualified person? Yes No (6) Agree to pay money or property to a government official? (Exception, Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(i)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here Did the foundation appeal in a prior year in any of the acts fail to qualify under the exceptions described in Regulation defined in section 4942(i)(3) or 4942(i)(5): A the tend of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	15	· · · · · · · · · · · · · · · · · · ·			$\overline{\Box}$
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filting requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶ Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 1a During the year did the foundation (either directly) or indirectly): (1) Engage in the sale or exchange, or leasing of properly with a dequalified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or remities the expenses of, 3 disqualified person? (5) Translet any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or properly to a government official? (Exception, Check No* if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) b) If any answer is "Yes" to 14(1)-6), did any of the acts fall to qualify under the exceptions described in Regulations section 53.4941(i)-3 or in a current notice regarding disaster assistance flex here c) Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? Transcent for styring on an activity of dissert assistance check here c) Did the foundation have any windistributed income? (If applying section 4942(a)(2) (ridating to incorrect valuation of assets) to the year's undistributed microme? (If applying section 4942(a)(2) to all years listed, answer No* and attach statement			N	/A	_
See the instructions for exceptions and fitting requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country	16			Yes	No
Forent VII-B Statements Regarding Activities for Which Form 4720 May Be Required		securities, or other financial account in a foreign country?	16		<u> </u>
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 1 a During the year did the foundation (either directly or indirectly); (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, serwices, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person or make any of either available for the benefit or use of a disqualified person? (6) Agree to pay money or property to a government official? (Exception, Check No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) 5) If any answers in "Set" to 14;1-6;0 dat any of the acts fall to quality under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance (see instructions)? Takes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(i)(3) or 4942(i)(5): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? 1° Yes is the years 1° Yes I No 1°		See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the			
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or lesange of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish poods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available to the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) b If any answer is "Yes" to 1a(1)-(6), did any of the acts fat to quality under the exceptions described in Regulations section 53.4941(a)-30 in a current notice regarding disaster assistance check here c Did the foundation engage in a prior year in any of the acts fat to quality under the exceptions described in Regulations of the tax year beginning in 2015? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(1)(3) or 4942(1)(5): a At the end of tax year 2015, did the foundation have any undistributed income? (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If Yes, "Ist the years beginning in 2015? Are there any years listed in 2a for which the foundation is not applying the privisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) traiting to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement -		foreign country	<u> </u>		
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person) (or make any of either available for the benefit or use of a disqualified person) (or make any of either available for the benefit or use of a disqualified person) (or make any of either available for the benefit or use of a disqualified person) (or make any of either available for the benefit or use of a disqualified person) (or make any of either available for the benefit or use of a disqualified person) (or make any of either available for the benefit or use of a disqualified person) (or make any of either available for the benefit or use of a disqualified person) (or make any of either available for the benefit or use of a disqualified person) (or make any of either available for the benefit or use of a disqualified person) (or make any or either available for the pay money or property to a government official? (Exception. Check 'No' of the the oundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) 1b If any answer is "Yes" to 16(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section \$3.4941(cf).3 or in a current notice regarding disaster assistance check here 1c Did the foundation engage in a prior year in any of the acts essible of the exceptions assistance check here 2 Taxes on failure to distribute income (section 4942) (a) (a) or the acts assistance check here 2 Taxes on failure to dis	PE			Vaa	N _a
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception, Check 'No' if the foundation argine to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section of 34441(-0)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance (see instructions)? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(1)(3) or 4942(1)(5); a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years is settin 2a for which the foundation is not applying the provisions of section 4942(a)(2) (ratating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions). In the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. A let the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? In the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the ye	4.	• • • • • • • • • • • • • • • • • • • •	H	res	NO
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception, Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) b If any answer is "Yes" to 14(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance (see instructions)? 1b X Organizations relying on a current notice regarding disaster assistance (see instructions)? 1c If X 1c X 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(a) of 4942(a)(5); a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If 'Yes', its the years beginning in 2015 as a result of (1) any purchase by the foundation or disqualified persons after way 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose	18				
a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or properly to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53-4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance (see instructions)? 1b					
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person)? (6) Agree to pay money or property to a government official? (Exception, Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? 1 If "Yes," its the years \[\] b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 2 Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longing period approved by the Commissioner under section 4943(c)(7))					
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) b) If any answer is 'Yes' to 14)-(16), did any of the acts fall to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? C) Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? 1 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5); a) At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If 'Yes,' list the years \bullet (1) and the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (if applying section 4942(a)(2) to all years listed, answer 'No' and attach statement'- see instructions.) 2 b) If the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? 2 b) If the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? 4 b) If the foundation invest during the year any amount in a manner that would geopardize its charitable purposes? 4 b) Did the foundation invest during the year any amount in a manner that would geopardize its charitable purposes? 4 b) Did the foundation invest during the year any amount					
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (8) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 54.941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? 1c Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years Islated in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (if applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Ay 2b, 1969; (2) the lapse of the 5-year period (or longe period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundatio					
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)); a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years \[\begin{array}{c} Yes \begin{array}{c} X \\ No \\ If "Yes," its the years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) If "Yes," its the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) If "Yes," its the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) If "Yes," its the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) If "Yes," its the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instruc					
If the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance (see instructions)? It is a consist in the set of the strate of the		for the benefit or use of a disqualified person)?	;		
termination of government service, if terminating within 90 days.) b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance (see instructions)? C Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? 1c		(6) Agree to pay money or property to a government official? (Exception. Check "No"			ŀ
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)); At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) If "Yes," dot the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. If the provisions of section 4943(a)(b) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) Ab Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? At A Did the foundation make any investment in a prior year (but after December 31, 19					
section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)); a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Parl XIII) for tax year(s) beginning before 2015? If "Yes," list the years h Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. In the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. In the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. In the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. In the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. In the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. In the provisions of section 4943(c)(7) by dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) Ab Did the foundation invest during the year any amount in a manner that woul					
Organizations relying on a current notice regarding disaster assistance check here c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(i)(3) or 4942(i)(5)); a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If 'Yes,' list the years Yes X No Yes Xes	b		45		Ţ
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(i)(3) or 4942(i)(5)); a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years \		· ·	10		
before the first day of the tax year beginning in 2015? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years	_				ĺ
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)); a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	·		10		$\overline{\mathbf{x}}$
defined in section 4942(j)(3) or 4942(j)(5); a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years \	2		<u>. </u>		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years	_				
If "Yes," list the years ,	а				
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		before 2015?			
valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) C If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ——————————————————————————————————					
statement - see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	b				
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		AT / T			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		,	2b		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? 4b X	C				
during the year? b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) 1 A Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4 A X b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? 4 B X	2.	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) 13b 14a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 15b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	Ja				
May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? 4b X	h				
of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? 4b X	•				
Form 4720, to determine if the foundation had excess business holdings in 2015.) 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? 4b X					
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? 4b X			3b		
had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4a		4a		<u>X</u>
	b				

Form 990-PF (2015) PRISCILLA AND MICHAEL BAI			20-52659	03 Page 6
Part VII-B Statements Regarding Activities for Which F	orm 4720 May Be R	equired _{(contin}	ued)	
 5a During the year did the foundation pay or incur any amount to: (1) Carry on propaganda, or otherwise attempt to influence legislation (section (2) Influence the outcome of any specific public election (see section 4955); of any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes. (4) Provide a grant to an organization other than a charitable, etc., organization 4945(d)(4)(A)? (see instructions). (5) Provide for any purpose other than religious, charitable, scientific, literary, the prevention of cruelty to children or animals? b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify und section 53.4945 or in a current notice regarding disaster assistance (see instructions). Organizations relying on a current notice regarding disaster assistance check his clif the answer is "Yes" to question 5a(4), does the foundation claim exemption for expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945. 6a Did the foundation, during the year, receive any funds, directly or indirectly, to go a personal benefit contract? b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 	r to carry on, directly or indirectly or described in section or educational purposes, or determined exceptions described ctions)? ere come the tax because it maintains in the tax because	ectly, ectly, Ye for In Regulations uned I/A X Ye	es X No N/A N/A N/A N/A N/A	5b S6b X
If "Yes" to 6b, fle Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax s		Ye	es X No	
b If "Yes," did the foundation receive any proceeds or have any net income attribution of the state of the st			N/A	7b
Part VIII Information About Officers, Directors, Truste Paid Employees, and Contractors	es, roundation Mai	nagers, Hignly		
List all officers, directors, trustees, foundation managers and their of the second seco	amponection			
List all officers, directors, trustees, foundation managers and their C		(c) Compensation	(d) Contributions to	(a) Evnança
(a) Name and address	(b) Title, and average hours per week devoted to position	(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
	:			
SEE STATEMENT 2		0.	0.	0.
SEE STATEMENT Z		· · ·	0.	<u> </u>
-				
		<u> </u>		
2 Compensation of five highest-paid employees (other than hose inc		enter "NONE."	(d) Contributions to	(a) Evnanca
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week	(c) Compensation	employee benefit plans and deferred	(e) Expense account, other
	devoted to position		compensation	allowances
NONE				
		ļ		
		ļ		
		 		
		<u> </u>		
Total number of other employees paid over \$50,000				0
			Form	990-PF (2015)

Form 990-PF (2015) PRISCILLA AND MICHAEL BALDWIN FOUNDATION 20 Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)	<u> -5265</u>	903 Page 7
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000 (b) Type of service		(c) Compensation
NONE		
· · · · · · · · · · · · · · · · · · ·		
		0
Total number of others receiving over \$50,000 for professional services Part IX-A Summary of Direct Charitable Activities		U
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. 1 N/A	~	Expenses
2		
3		
4		
Part IX-B Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1 N/A	_	
2		
All other program-related investments. See instructions.		
Total. Add lines 1 through 3	<u> </u>	0.

a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26
 b Program-related investments - total from Part IX-B
 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes
 3 Amounts set aside for specific charitable projects that satisfy the:
 a Suitability test (prior IRS approval required)
 b Cash distribution test (attach the required schedule)
 4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4
 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment

3a 3b 4 745,229.
5 0.
6 745,229.

2

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2015)

income. Enter 1% of Part I, line 27b

Adjusted qualifying distributions Subtract line 5 from line 4

Page 9

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI.	30.pus		2011	2010
line 7				21.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:			•	_
· , ,		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010 276,879.				
b From 2011 500,383.				
c From 2012 920,015. d From 2013 194,310.				
e From 2014 1,576,874.				
f Total of lines 3a through e	3,468,461.			
4 Qualifying distributions for 2015 from	3,100,101.			-
Part XII, line 4: ► \$ 745, 229.	,			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior				
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus				
(Election required - see instructions)	0.			
d Applied to 2015 distributable amount				21.
e Remaining amount distributed out of corpus	745,208.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount	0.			0.
must be shown in column (a))				
6 Enter the net total of each column as				,
indicated below:	4 212 660			j
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,213,669.			
b Prior years' undistributed income. Subtract		0.		
line 4b from line 2b		U •		
c Enter the amount of prior years' undistributed income for which a notice of				
deficiency has been issued, or on which				
the section 4942(a) tax has been previously assessed	,	0.		
d Subtract line 6c from line 6b. Taxable				
amount - see instructions		0.		
e Undistributed income for 2014. Subtract line				
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract				
lines 4d and 5 from line 1. This amount must				
be distributed in 2016				0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election	_			
may be required - see instructions)	0.			
8 Excess distributions carryover from 2010	000 000			
not applied on line 5 or line 7	276,879.			
9 Excess distributions carryover to 2016.	2 026 700			
Subtract lines 7 and 8 from line 6a	3,936,790.			
10 Analysis of line 9: a Excess from 2011 500, 383.				
a Excess from 2011 500, 383. b Excess from 2012 920, 015.				
c Excess from 2013 194,310.				
d Excess from 2014 1,576,874.				
e Excess from 2015 745, 208.				
				- 000 DE

Form 990-PF (2015) PRISCIL Part XIV Private Operating F	LA AND MICH	LAEL BALDWIN	FOUNDATION	20-52	65903 Page 10
·	•		-A, question 9)	N/A	
1 a If the foundation has received a ruling of			_		
foundation, and the ruling is effective for		-		40.40(-)(0)	140(-)(5)
b Check box to indicate whether the found		ing toundation described i		4942(j)(3) or 49	942(j)(5) I
2 a Enter the lesser of the adjusted net	Tax year (a) 2015	(b) 2014	Prior 3 years (c) 2013	(d) 2012	(e) Total
income from Part I or the minimum	(a) 2015	(0)2014	(6) 2010	(0) 2012	(e) Total
investment return from Part X for					
each year listed		1		 	
b 85% of line 2a					
c Qualifying distributions from Part XII,					
line 4 for each year listed d Amounts included in line 2c not					
used directly for active conduct of					
exempt activities					
e Qualifying distributions made directly					
for active conduct of exempt activities.					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the					
alternative test relied upon: a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter				 	
2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross					
investment income (interest,					
dividends, rents, payments on securities loans (section					
512(a)(5)), or royalties)					
(2) Support from general public					
and 5 or more exempt					,
organizations as provided in section 4942(j)(3)(B)(iii)		1			
(3) Largest amount of support from					
an exempt organization					
(4) Gross investment income					
Part XV Supplementary Info			f the foundation l	had \$5,000 or mor	e in assets
at any time during t	he year-see insti	ructions.)			
1 Information Regarding Foundation	_				
a List any managers of the foundation where year (but only if they have contributed remains a second result of the second remains a second			ibutions received by the	foundation before the close	e of any tax
SEE STATEMENT 3					
b List any managers of the foundation who other entity) of which the foundation ha			or an equally large portio	n of the ownership of a pa	rtnership or
NONE					
2 Information Regarding Contribut	ion, Grant, Gift, Loan	. Scholarship, etc., Pro	ograms:	****	
Check here X if the foundation of the foundation makes gifts, grants, etc.	only makes contributions	to preselected charitable o	organizations and does n		
a The name, address, and telephone num					
2 mo name, address, and toophens is in	5 0. 0. 0				
b The form in which applications should be	oe submitted and informa	ation and materials they sh	ould include:		
c Any submission deadlines:	***********	·-			
d Any restrictions or limitations on award	s, such as by geographic	al areas, charitable fields,	kınds of institutions, or c	other factors:	
523801 11-24-15					Form 990-PF (2015)

Supplementary Information (continued) Part XV 3 Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, Recipient Foundation show any relationship to Purpose of grant or Amount any foundation manager status of contribution Name and address (home or business) or substantial contributor recipient a Paid during the year ARIZONA-SONORA DESERT MUSEUM N/A ART INSTITUTE FUNDING 2021 N KINNEY ROAD TUCSON, AZ 85743 111,067. ARIZONA-SONORA DESERT MUSEUM N/A ART INSTITUTE FUNDING 2021 N KINNEY ROAD TUCSON, AZ 85743 3,000. ARIZONA-SONORA DESERT MUSEUM N/A ART INSTITUTE FUNDING 2021 N KINNEY ROAD TUCSON, AZ 85743 10,364. ARIZONA-SONORA DESERT MUSEUM N/A ART INSTITUTE FUNDING 2021 N KINNEY ROAD TUCSON, AZ 85743 250,000. ARIZONA-SONORA DESERT MUSEUM N/A ART INSTITUTE FUNDING 2021 N KINNEY ROAD TUCSON, AZ 85743 226,252. SEE CONTINUATION SHEET(S) 745,229. ▶ 3a Total b Approved for future payment NONE Total

Excluded by section 512, 513, or 514

Unrelated business income

Part XVI-A **Analysis of Income-Producing Activities**

	ed business income		ided by section 512, 513, or 514	
(a) Business	(b) Amount	Exclu- sion code	(d) Amount	(e) Related or exempt function income
Code				
<u> </u>				
		<u> </u>		
		_		1
	'			
		<u> </u>		
				1
-				
1				
1				
	0		0	0
	0.			0.
	0.			0.
	0.			0.
	0.	empt	13	0.
o the Acco	emplishment of Exe		Purposes	
o the Acco	mplishment of Exe		13	
o the Acco	emplishment of Exe		Purposes	
o the Acco	mplishment of Exe		Purposes	
o the Acco	mplishment of Exe		Purposes	
o the Acco	mplishment of Exe		Purposes	
o the Acco	mplishment of Exe		Purposes	
o the Acco	mplishment of Exe		Purposes	
o the Acco	mplishment of Exe		Purposes	
o the Acco	mplishment of Exe		Purposes	
o the Acco	mplishment of Exe		Purposes	
o the Acco	mplishment of Exe		Purposes	
o the Acco	mplishment of Exe		Purposes	
o the Acco	mplishment of Exe		Purposes	
o the Acco	mplishment of Exe		Purposes	
o the Acco	mplishment of Exe		Purposes	
o the Acco	mplishment of Exe		Purposes	
o the Acco	mplishment of Exe		Purposes	
o the Acco	mplishment of Exe		Purposes	
o the Acco	mplishment of Exe		Purposes	
o the Acco	mplishment of Exe		Purposes	
o the Acco	mplishment of Exe		Purposes	
	Business	Business Amount	Business code Amount sion code	Business code Amount sion code Amount

Form 99 Part						LDWIN FO		20-52 ships With Noncha		Pa	ige 13
		Exempt Organ						•			
1 Dic	I the or	ganization directly or indi	rectly engage in ai	ny of the following	ng with a	any other organizati	on described in se	ection 501(c) of		Yes	No
the	Code (other than section 501(c)(3) organizations)	or in section 52	27, relatı	ng to political orgar	nizations?				1
a Tra	insfers	from the reporting found	ation to a nonchar	ıtable exempt or	ganızatı	on of:					<u> </u>
٠,,	Cash								1a(1)		X
	Other								1a(2)		Х
		sactions:									77
		of assets to a noncharita							1b(1)		X
		ases of assets from a no	-	t organization					1b(2)		X
		l of facilities, equipment,							1b(3)		X
		oursement arrangements or loan guarantees							1b(4) 1b(5)		X
		rmance of services or me	amharchin ar fundi	raicina colicitatio	nne				1b(6)		X
٠.,		facilities, equipment, ma	•	-					1c		X
	-		-		-		lwavs show the far	r market value of the goods		ets.	
								on or sharing arrangement,		,	
) the value of the goods,						,			
(a) Line n	0	(b) Amount involved	(c) Name	of noncharitable	e exemp	t organization	(d) Descrip	tion of transfers, transactions, an	d sharing arra	angemen	its
				N/A							
							_				
	+										
											
	+						+				
											
	+			<u> </u>							
										-	
	 										
	1										
ın s	section	idation directly or indirect 501(c) of the Code (other implete the following sch	than section 501				ızatıons described		Yes	X	No
וו ע	165, 60	(a) Name of org		•	(h) Ty	pe of organization	1	(c) Description of relatio	nship		
		N/A	,		(2)	pe or or gazzaners		(0)			
							<u> </u>				
	·										
Sign Here	and be	penalties of perjury, I declare to lief, it is true, correct, and com-	che Declaration of p	his return, including preparer other than	taxpayer)	anying schedules and so is based on all information of the section	SECRI	r has any knowledge	May the IRS of eturn with the shown below Yes	prepare (see inst	er
		Print/Type preparer's na		Preparer's s			Date	Check If PTII	٧		
		Jeo propulor o na	-		_	a .	1	self- employed			
Paid Prepa	ror	JOANNE HOE	EODD GAM	/\~~	~\~	THE CDA	4/26/16	1	00158		
Use C		Firm's name ►GIL	FORD SAT	O & ASS	OCIA	TES, CPA	s, INC.	FIRM'S EIN > 33-1)) T T T D	/ '	

Firm's address ► 711 KAPIOLANI BLVD., SUITE 1000 HONOLULU, HI 96813

PRISCILLA AND MICHAEL BALDWIN FOUNDATION 20-5265903

Part XV Supplementary Information Grants and Contributions Paid During the Year (Continuation) If recipient is an individual, show any relationship to any foundation manager or substantial contributor Recipient Foundation Purpose of grant or status of contribution Amount Name and address (home or business) recipient ARIZONA-SONORA DESERT MUSEUM N/A ART INSTITUTE FUNDING 2021 N KINNEY ROAD TUCSON, AZ 85743 113,485. ART INSTITUTE FUNDING N/A ARIZONA-SONORA DESERT MUSEUM 2021 N KINNEY ROAD TUCSON, AZ 85743 4,900. ARIZONA-SONORA DESERT MUSEUM N/A ASDM - BVZ ARCHITECTS 2021 N KINNEY ROAD FOR ASDM BUILDING TUCSON, AZ 85743 6,776. ARIZONA-SONORA DESERT MUSEUM N/A ASDM - BVZ ARCHITECTS 2021 N KINNEY ROAD FOR ASDM BUILDING TUCSON, AZ 85743 1,600. ARIZONA-SONORA DESERT MUSEUM N/A ASDM - BVZ ARCHITECTS 2021 N KINNEY ROAD FOR ASDM BUILDING TUCSON, AZ 85743 1,658. ARIZONA-SONORA DESERT MUSEUM ASDM - BVZ ARCHITECTS N/A 2021 N KINNEY ROAD FOR ASDM BUILDING TUCSON, AZ 85743 9,617. ARIZONA-SONORA DESERT MUSEUM N/A ASDM - PAINTING BY 2021 N KINNEY ROAD WILLIAM HOOK TUCSON, AZ 85743 6,510. 144,546. Total from continuation sheets

Schedule B

(Form 990, 990-EZ, òr 990-PF)

Department of the Treasury Internal Revenue Service

Schedule of Contributors

➤ Attach to Form 990, Form 990-EZ, or Form 990-PF.

Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs gov/form990.

OMB No 1545-0047

2015

Name of the organization

Employer identification number

	PRISCILLA AND MICHAEL BALDWIN FOUNDATION	20-5265903					
Organization t	ype (check one)						
Filers of:	Section:						
Form 990 or 99	0-EZ 501(c)() (enter number) organization						
	4947(a)(1) nonexempt charitable trust not treated as a private foundation						
	527 political organization						
Form 990-PF	X 501(c)(3) exempt private foundation						
	4947(a)(1) nonexempt charitable trust treated as a private foundation						
	501(c)(3) taxable private foundation						
	rganization is covered by the General Rule or a Special Rule. ection 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Ru	le See instructions					
	organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling try) from any one contributor. Complete Parts I and II. See instructions for determining a contributor.	-					
Special Rules							
section any on	organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support ins 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, see contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount of the greater of (1) \$5,000 or (2) 2% of the amount of the greater of (1) \$5,000 or (2) 2% of the amount of the greater of (1) \$5,000 or (2) 2% of the amount of the greater of (1) \$5,000 or (2) 2% of the amount of the greater of (1) \$5,000 or (2) 2% of the amount of the greater of (1) \$5,000 or (2) 2% of the amount of the greater of (1) \$5,000 or (2) 2% of the amount of the greater of (1) \$5,000 or (2) 2% of the amount of the greater of (1) \$5,000 or (2) 2% of the amount of the greater of (1) \$5,000 or (2) 2% of the amount of the greater of (1) \$5,000 or (2) 2% of the amount of the greater of (1) \$5,000 or (2) 2% of the amount of the greater of (1) \$5,000 or (2) 2% of the amount of the greater of (1) \$5,000 or (2) 2% of the amount of the greater of (1) \$5,000 or (2) 2% of the amount of the greater of (1) \$5,000 or (2) 2% of the amount of the greater of (1) \$5,000 or (2) 2% of the greater of (1) \$5,000	or 16b, and that received from					
year, to	For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, chantable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.						
year, c is chec purpos	organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled marked, enter here the total contributions that were received during the year for an exclusively religiouse. Do not complete any of the parts unless the General Rule applies to this organization because us, charitable, etc., contributions totaling \$5,000 or more during the year	ore than \$1,000 If this box s, charitable, etc ,					
but it must ansv	ganization that is not covered by the General Rule and/or the Special Rules does not file Schedule E wer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its F es not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)						

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

Employer identification number

PRISCILLA AND MICHAEL BALDWIN FOUNDATION

20-5265903

Part I	Contributors (see instructions). Use duplicate copies of Part I if additional	I space is needed	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MICHAEL BALDWIN C/O 1003 BISHOP ST, SUITE 1200 HONOLULU, HI 96813	\$\$	Person X Payroll
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Occash Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Oncash Occupiete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Oncash Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash Complete Part II for noncash contributions)

Name of organization

Employer identification number

PRISCILLA AND MICHAEL BALDWIN FOUNDATION

20-5265903

Part II	Noncash Property (see instructions) Use duplicate copies of Part II if	fadditional space is needed	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		- - - - \$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		- - - - - - - - - -	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		- - - - - \$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		- - - - \$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		- - - - \$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		- - - - \$\$	

Schedule B (Form 990, 990-EZ, or 990-PF) (2015) Name of organization Employer identification number PRISCILLA AND MICHAEL BALDWIN FOUNDATION 20-5265903 Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10)that total more than \$1,000 for Part III the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) Use duplicate copies of Part III if additional space is needed (a) No. from Part I (b) Purpose of gift (c) Use of gift (d) Description of how gift is held (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. from Part I (b) Purpose of gift (c) Use of gift (d) Description of how gift is held (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. from (d) Description of how gift is held (b) Purpose of gift (c) Use of gift Part I (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. from Part I (b) Purpose of gift (c) Use of gift (d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee

FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT 1
NAME OF CONTRIBUTOR	ADDRESS	
MICHAEL BALDWIN	C/O 1003 BISHOP ST., HONOLULU, HI 96813	SUITE 1200

	RT VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS		STATEMENT 2	
NAME AND ADDRESS	TITLE AND AVRG HRS/WK		EMPLOYEE BEN PLAN CONTRIB	
PRISCILLA V. BALDWIN 1003 BISHOP ST., SUITE 1200 HONOLULU, HI 96813	PRESIDENT 5.00	0.	0.	0.
MICHAEL C. BALDWIN 1003 BISHOP ST., SUITE 1200 HONOLULU, HI 96813	SECRETARY 5.00	0.	0.	0.
GARY BROTHERS 1003 BISHOP ST., SUITE 1200 HONOLULU, HI 96813	DIRECTOR 1.00	0.	0.	0.
ROBERT EDISON 1003 BISHOP ST., SUITE 1200 HONOLULU, HI 96813	DIRECTOR 1.00	0.	0.	0.
WENDY MOORE 1003 BISHOP ST., SUITE 1200 HONOLULU, HI 96813	DIRECTOR 1.00	0.	0.	0.
THEODORE RACHLIN 1003 BISHOP ST., SUITE 1200 HONOLULU, HI 96813	TREASURER 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6	, PART VIII	0.	0.	0.

FORM 990-PF

PART XV - LINE 1A LIST OF FOUNDATION MANAGERS STATEMENT 3

NAME OF MANAGER

PRISCILLA V. BALDWIN MICHAEL C. BALDWIN