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**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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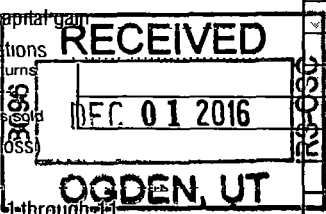
For calendar year 2015 or tax year beginning

, and ending

Name of foundation <b>GRAY MATTERS CAPITAL, INC.</b>		A Employer identification number 20-5176973
Number and street (or P O box number if mail is not delivered to street address) 1162 NORTH HIGHLAND AVENUE	Room/suite	B Telephone number 404-458-4153
City or town, state or province, country, and ZIP or foreign postal code ATLANTA, GA 30306		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 38,279,864.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	3,459,882.			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	289,816.	289,816.	289,816.	SEE STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	180,484.			
b	Gross sales price for all assets on line 6a 225,455.				
7	Capital gain net income (from Part IV, line 2)		180,484.		
8	Net short-term capital gain			0.	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	129,906.	26,587.	26,587.	SEE STATEMENT 2
12	<b>Total. Add lines 1 through 11</b>	<b>4,060,088.</b>	<b>496,887.</b>	<b>316,403.</b>	
13	Compensation of officers, directors, trustees, etc	140,476.	46,563.	46,563.	93,913.
14	Other employee salaries and wages	170,223.	53,829.	53,829.	116,394.
15	Pension plans, employee benefits	25,628.	0.	0.	25,628.
16a	Legal fees STMT 3	145,953.	96.	0.	145,856.
b	Accounting fees STMT 4	40,524.	19,961.	0.	20,563.
c	Other professional fees STMT 5	14,600.	0.	0.	14,600.
17	Interest				
18	Taxes STMT 6	20,067.	0.	0.	10.
19	Depreciation and depletion	2,061.	1,030.	1,030.	
20	Occupancy	10,602.	0.	0.	10,602.
21	Travel, conferences, and meetings	52,378.	1,083.	0.	51,295.
22	Printing and publications				
23	Other expenses STMT 7	675,567.	138,862.	214,981.	453,269.
24	<b>Total operating and administrative expenses. Add lines 13 through 23</b>	<b>1,298,079.</b>	<b>261,424.</b>	<b>316,403.</b>	<b>932,130.</b>
25	Contributions, gifts, grants paid	0.			0.
26	<b>Total expenses and disbursements. Add lines 24 and 25</b>	<b>1,298,079.</b>	<b>261,424.</b>	<b>316,403.</b>	<b>932,130.</b>
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	2,762,009.			
b	<b>Net investment income</b> (if negative, enter -0-)		235,463.		
c	<b>Adjusted net income</b> (if negative, enter -0-)			0.	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		2,831,415.	402,803.	402,803.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶	1,389,729.			
		Less: allowance for doubtful accounts ▶	0.	508,903.	1,389,729.	1,389,729.
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 8	6,219,929.	6,219,929.	6,219,929.
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other	STMT 9	26,742,430.	30,262,251.	30,262,251.	
14	Land, buildings, and equipment: basis ▶	5,152.				
	Less: accumulated depreciation STMT 10 ▶	2,061.	5,152.	3,091.	5,152.	
15	Other assets (describe ▶ )					
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)		36,307,829.	38,277,803.	38,279,864.	
Liabilities	17	Accounts payable and accrued expenses		799.		
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons		3,950,000.	3,190,000.	
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ SEE STATEMENT 11 )		193,661.	162,425.	
23	<b>Total liabilities</b> (add lines 17 through 22)		4,144,460.	3,352,425.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
27	Capital stock, trust principal, or current funds		0.	0.		
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		32,163,369.	34,925,378.		
30	<b>Total net assets or fund balances</b>		32,163,369.	34,925,378.		
31	<b>Total liabilities and net assets/fund balances</b>		36,307,829.	38,277,803.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	32,163,369.
2	Enter amount from Part I, line 27a	2	2,762,009.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	34,925,378.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	34,925,378.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a LONG TERM CAPITAL GAIN THRU K-1	P		12/31/15
b LONG TERM CAPITAL LOSS THRU K-1	P		12/31/15
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 225,455.			225,455.
b		44,971.	<44,971.>
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			225,455.
b			<44,971.>
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	180,484.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	0.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	3,075,537.	6,819,038.	.451022
2013	3,723,478.	6,450,373.	.577250
2012	9,234,153.	7,696,691.	1.199756
2011	1,448,731.	12,945,040.	.111914
2010	1,207,694.	14,217,452.	.084944

2 Total of line 1, column (d)	2	2.424886
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.484977
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	7,180,886.
5 Multiply line 4 by line 3	5	3,482,565.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,355.
7 Add lines 5 and 6	7	3,484,920.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	4,010,961.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,355.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	2,355.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	2,355.
6 Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	9,050.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	8,000.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	17,050.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	15.
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	14,680.
11	Enter the amount of line 10 to be: <b>Credited to 2016 estimated tax</b> <input type="checkbox"/> 14,680. <b>Refunded</b> <input checked="" type="checkbox"/>	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		x
1b		x
1c		x
2		x
3		x
4a	x	
4b	x	
5		x
6	x	
7	x	
8a		
8b	x	
9	x	
10		x

**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>WWW.GRAYMATTERSCAP.COM</u>	X	
14 The books are in care of ▶ <u>LAURA W. PUTZ</u> Telephone no. ▶ <u>404-458-4153</u> Located at ▶ <u>1162 NORTH HIGHLAND AVENUE, ATLANTA, GA</u> ZIP+4 ▶ <u>30306</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u> N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶ <u>MAURITIUS</u>	X	

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3b	X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda... (2) Influence the outcome of any specific public election... (3) Provide a grant to an individual for travel... (4) Provide a grant to an organization other than a charitable... (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes...

N/A

5b

N/A

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes X No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes X No

7b

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (If not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: SEE STATEMENT 12, 140,476, 7,628, 0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: NONE.

Total number of other employees paid over \$50,000 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
GRAY GHOST MANAGEMENT & OPERATIONS - 2200 CENTURY PARKWAY, STE 100, ATLANTA, GA 30345	BUSINESS SUPPORT SERVICES	94,652.

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> SEE STATEMENT 13	496,752.
<b>2</b> GMC FUND: A PORTFOLIO OF PRI INVESTMENTS AIMED AT COMPANIES THAT USE MARKET-BASED SOLUTIONS TO ADDRESS SOCIAL AND ECONOMIC PROBLEMS IN LOW-INCOME COMMUNITIES.	344,863.
<b>3</b> SEE STATEMENT 14	120,500.
<b>4</b> SEE STATEMENT 15	106,943.

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
<b>1</b> SEE STATEMENT 16	2,653,827.
<b>2</b> SEE STATEMENT 17	350,004.
All other program-related investments. See instructions.	
<b>3</b> REVENUE SHARE AGREEMENT WITH KUEPA LLC TO GENERATE EARNED INCOME FROM "MADRES SOLTERAS" A PROGRAM FOR THE OUTPLACEMENT <del>OF THE</del> OTHERS. FUNDS USED TO DEVELOP A PROGRAM SO WOMEN	75,000.
<b>Total.</b> Add lines 1 through 3 <span style="float: right;">▶</span>	3,078,831.

Form 990-PF (2015)

**Part X** **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,219,929.
b	Average of monthly cash balances	1b	1,070,311.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	7,290,240.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,290,240.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	109,354.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,180,886.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	359,044.

**Part XI** **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2015 from Part VI, line 5	2a	
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

**Part XII** **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	932,130.
b	Program-related investments - total from Part IX-B	1b	3,078,831.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,010,961.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,355.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	4,008,606.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only				
b Total for prior years:				
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e				
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶ 07/11/06  
 b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0.	0.	0.	0.	0.
b 85% of line 2a	0.	0.	0.	0.	0.
c Qualifying distributions from Part XII, line 4 for each year listed	4,010,961.	3,092,357.	3,726,081.	9,234,153.	20,063,552.
d Amounts included in line 2c not used directly for active conduct of exempt activities	0.	47,597.	189,152.	162,635.	399,384.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	4,010,961.	3,044,760.	3,536,929.	9,071,518.	19,664,168.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					0.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	239,363.	227,301.	215,013.	256,557.	938,234.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

**1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

ROBERT A. PATILLO

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
- b The form in which applications should be submitted and information and materials they should include:
- c Any submission deadlines:
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:







**Schedule B**

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and  
its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2015**

Name of the organization

GRAY MATTERS CAPITAL, INC.

Employer identification number

20-5176973

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

 501(c)( ) (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization  GRAY MATTERS CAPITAL, INC.	Employer identification number  20-5176973
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**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ROBERT PATTILLO PROPERTIES, INC.  1162 NORTH HIGHLAND AVENUE  ATLANTA, GA 30306	\$ 498,119.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	GRAY MATTERS CHARITABLE FOUNDATION, INC.  1162 NORTH HIGHLAND AVENUE  ATLANTA, GA 30306	\$ 2,950,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
3	GRAY GHOST MICROFINANCE FUND, LLC  1162 NORTH HIGHLAND AVENUE  ATLANTA, GA 30306	\$ 11,763.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization  GRAY MATTERS CAPITAL, INC.	Employer identification number  20-5176973
--	--

**Part II Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	

Name of organization  GRAY MATTERS CAPITAL, INC.	Employer identification number  20-5176973
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**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST THRU GRAY GHOST K-1	1,414.	0.	1,414.	1,414.	1,414.
ORDINARY DIVIDENDS THRU GRAY GHOST K-1	288,402.	0.	288,402.	288,402.	288,402.
TO PART I, LINE 4	289,816.	0.	289,816.	289,816.	289,816.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
STI SOLUTIONS - UNREALIZED INC	103,319.	0.	0.
OTHER INCOME - GGVEG	25,171.	25,171.	25,171.
CLASS ACTION INCOME	1,416.	1,416.	1,416.
TOTAL TO FORM 990-PF, PART I, LINE 11	129,906.	26,587.	26,587.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	145,953.	96.	0.	145,856.
TO FM 990-PF, PG 1, LN 16A	145,953.	96.	0.	145,856.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	40,524.	19,961.	0.	20,563.	
TO FORM 990-PF, PG 1, LN 16B	40,524.	19,961.	0.	20,563.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OTHER PROFESSIONAL FEES	14,600.	0.	0.	14,600.	
TO FORM 990-PF, PG 1, LN 16C	14,600.	0.	0.	14,600.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OTHER TAXES	20,067.	0.	0.	10.	
TO FORM 990-PF, PG 1, LN 18	20,067.	0.	0.	10.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
CONTRACT EXPENSES	422,642.	0.	83,436.	339,206.	
MANAGEMENT FEES	71,348.	48,875.	48,875.	22,473.	
BANK SERVICE FEES	154.	154.	0.	0.	
PRI: PORTFOLIO DEDUCTIONS THRU GRAY GHOST K-1	26,301.	26,301.	26,301.	0.	
OFFICE EXPENSE	893.	0.	0.	893.	
TELEPHONES	1,175.	0.	0.	1,175.	

POSTAGE & DELIVERY	918.	0.	0.	918.
PRINTING & COPYING	1,265.	0.	0.	1,265.
EMPLOYEE MEALS & ENTERTAINMENT	445.	0.	0.	445.
LICENSES & PERMITS	281.	0.	0.	281.
PRI: ORDINARY LOSS THRU GRAY GHOST K-1	4,267.	4,267.	4,267.	0.
PRI: ORDINARY LOSS THRU STI SOLUTIONS, LLC K-1	52,102.	52,102.	52,102.	0.
INSURANCE	8,970.	0.	0.	8,970.
DUES & SUBSCRIPTIONS	5,272.	0.	0.	5,272.
STAFF DEVELOPMENT	155.	0.	0.	155.
CONTRACT SERVICES	79,379.	7,163.	0.	72,216.
<b>TO FORM 990-PF, PG 1, LN 23</b>	<b>675,567.</b>	<b>138,862.</b>	<b>214,981.</b>	<b>453,269.</b>

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
RACEMI, INC.	6,219,929.	6,219,929.
<b>TOTAL TO FORM 990-PF, PART II, LINE 10B</b>	<b>6,219,929.</b>	<b>6,219,929.</b>

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PARALIFE HOLDINGS AG	COST	1,000,000.	1,000,000.
UNITED VILLAGE	COST	926,175.	926,175.
D LIGHT DESIGN	COST	3,291,055.	3,291,055.
SUVIDHA/ 2I CAPITAL	COST	2,378,922.	2,378,922.
EMERGENCE BIOENERGY	COST	500,001.	500,001.
GRAY GHOST MICROFINANCE FUND, LLC	FMV	7,039,257.	7,039,257.
GRAY MATTERS MAURITIUS	COST	2,666,649.	2,666,649.
STI SOLUTIONS	FMV	67,332.	67,332.
ISFC	COST	2,000,000.	2,000,000.
GRAY GHOST VENTURES EDUCATION HOLDINGS, LLC	FMV	3,714,841.	3,714,841.
GRAY GHOST VENTURES SOCIAL INVESTMENTS HOLDINGS, LLC	FMV	6,678,019.	6,678,019.
<b>TOTAL TO FORM 990-PF, PART II, LINE 13</b>		<b>30,262,251.</b>	<b>30,262,251.</b>

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 10

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
OFFICE EQUIPMENT	5,152.	2,061.	3,091.
TOTAL TO FM 990-PF, PART II, LN 14	5,152.	2,061.	3,091.

FORM 990-PF OTHER LIABILITIES STATEMENT 11

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DUE TO M&O	191,913.	0.
ACCRUED OPERATING EXPENSES	100.	100.
OTHER LIABILITIES	1,648.	264.
DUE TO WWV	0.	162,061.
TOTAL TO FORM 990-PF, PART II, LINE 22	193,661.	162,425.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ROBERT A. PATTILLO 1162 NORTH HIGHLAND AVENUE ATLANTA, GA 30306	PRESIDENT, VP, TREASURER 0.25	78,750.	5,021.	0.
CLAY REESE 1162 NORTH HIGHLAND AVENUE ATLANTA, GA 30306	SECRETARY 0.25	0.	0.	0.
LAURA PUTZ 1162 NORTH HIGHLAND AVENUE ATLANTA, GA 30306	VICE PRESIDENT 0.25	46,563.	2,607.	0.
ERIKA NORWOOD 1162 NORTH HIGHLAND AVENUE ATLANTA, GA 30306	DIRECTOR 0.25	5,500.	0.	0.
JOSEPH J. IAROCCHI 1162 NORTH HIGHLAND AVENUE ATLANTA, GA 30306	DIRECTOR/CHAIRMAN 0.25	9,663.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		140,476.	7,628.	0.

FORM 990-PF SUMMARY OF DIRECT CHARITABLE ACTIVITIES STATEMENT 13

ACTIVITY ONE

THE EDUCATION FUND/INDIA:VARIOUS INVESTMENTS AND OPERATIONS WITH SOCIAL ENTERPRISES FOCUSED ON BRINGING AND IMPROVING EDUCATION ACCESS AND QUALITY TO THE BOTTOM OF THE PYRAMID IN INDIA.

TO FORM 990-PF, PART IX-A, LINE 1

EXPENSES

496,752.

FORM 990-PF SUMMARY OF DIRECT CHARITABLE ACTIVITIES STATEMENT 14

ACTIVITY THREE

GRAY MATTERS KENYA LIMITED IS A KENYAN COMPANY THAT RETROFITS SHIPPING CONTAINERS TO BE USED AS CLASSROOMS TO BE LEASED TO AFFORDABLE PRIVATE SCHOOLS TO ASSIST UNDERSERVED POPULATIONS IN DENSELY POPULATED AREAS IN KENYA.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 3

120,500.

FORM 990-PF SUMMARY OF DIRECT CHARITABLE ACTIVITIES STATEMENT 15

ACTIVITY FOUR

THE EDUCATION FUND/LATAM: VARIOUS INVESTMENTS AND OPERATIONS IN LATIN AMERICA WITH SOCIAL ENTERPRISES FOCUSED ON BRINGING AND IMPROVING EDUCATION ACCESS AND QUALITY TO THE BOTTOM OF THE PYRAMID IN LATIN AMERICA.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 4

106,943.

FORM 990-PF SUMMARY OF PROGRAM-RELATED INVESTMENTS STATEMENT 16

DESCRIPTION

INVESTMENT IN GRAY MATTERS MAURITIUS SUBSIDIARIES, BEAM MONEY PRIVATE LTD, WINGS, AND GRAY MATTERS KENYA. INVESTMENT TO IMPROVE LEARNING OUT COMES OF THE BOTTOM OF THE PYRAMID IN INDIA, THROUGH TECHNOLOGY AND EDUCATION, TO FULL THE NEED OF SOCIAL AND ECONOMIC GAPS IN EMERGING ECONOMIES AROUND THE WORLD.

AMOUNT

TO FORM 990-PF, PART IX-B, LINE 1

2,653,827.

DESCRIPTION

INVESTMENT (LOAN) IN D.LIGHT IS A CONVERTABLE NOTE. D.LIGHT IS A GLOBAL LEADER IN DELIVERING AFFORDABLE SOLAR-POWERED SOLUTIONS DESIGNED FOR THE TWO BILLION PEOPLE IN THE DEVELOPING WORLD WITHOUT ACCESS TO RELIABLE ENERGY. INVESTMENT LOAN MADE TO HELP D.LIGHT EXPAND ITS OPERATIONS.

AMOUNT

TO FORM 990-PF, PART IX-B, LINE 2

350,004.

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FORM 990-PF                      OTHER PROGRAM-RELATED INVESTMENTS                      STATEMENT 18

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DESCRIPTION	AMOUNT
REVENUE SHARE AGREEMENT WITH KUEPA LLC TO GENERATE EARNED INCOME FROM "MADRES SOLTERAS" A PROGRAM FOR THE OUTPLACEMENT OF TEENAGE MOTHERS. FUNDS USED TO DEVELOP A PROGRAM SO WOMEN CAN REJOIN THE WORKFORCE THROUGH A 4 PART MODULE INCLUDING LITERACY, MATH, NUTRITION & FAMILY SKILLS.	75,000.
TOTAL TO FORM 990-PF, PART IX-B, LINE 3	75,000.

2015 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
11	MACHINERY & EQUIPMENT	09/24/14	200DB	5.00		H117	5,152.				5,152.			2,061.	2,061.
	* 990-PF PG 1 TOTAL						5,152.				5,152.	0.		2,061.	2,061.
	MACHINERY & EQUIPMENT						5,152.				5,152.	0.		2,061.	2,061.
	* GRAND TOTAL 990-PF PG 1						5,152.				5,152.	0.		2,061.	2,061.
	DEPR														