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For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation Fernando A Salinas Trust		A Employer identification number 20-5145945	
Number and street (or P O box number if mail is not delivered to street address) PO Box 664		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code Laredo, TX 780420664		B Telephone number (see instructions) (956) 722-1303	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 22,594,453		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	303,000			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	115,138	115,138		
	5a Gross rents	136,648	136,648		
	b Net rental income or (loss) <u>136,648</u>				
	6a Net gain or (loss) from sale of assets not on line 10	-279,525			
	b Gross sales price for all assets on line 6a <u>32,999,092</u>				
	7 Capital gain net income (from Part IV , line 2) . . .		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	299,197	299,197		
	12 Total. Add lines 1 through 11	574,458	550,983		
	13 Compensation of officers, directors, trustees, etc	310,216	155,108		155,108
	14 Other employee salaries and wages	25,452	12,726		12,726
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).	82,201	44,269		17,099
	b Accounting fees (attach schedule).	67,830			
	c Other professional fees (attach schedule)	87,649	87,649		
	17 Interest	66,565	66,565		
	18 Taxes (attach schedule) (see instructions) . . .	42,141	42,141		
	19 Depreciation (attach schedule) and depletion . . .	146,016	120,091		
	20 Occupancy	22,859	11,430		11,429
	21 Travel, conferences, and meetings.	27,888	13,944		13,944
	22 Printing and publications	1,082	541		541
	23 Other expenses (attach schedule).	280,959	243,735		29,058
	24 Total operating and administrative expenses. Add lines 13 through 23	1,160,858	798,199		239,905
	25 Contributions, gifts, grants paid	756,448			753,448
	26 Total expenses and disbursements. Add lines 24 and 25	1,917,306	798,199		993,353
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-1,342,848			
	b Net investment income (if negative, enter -0-)		0		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	2,853,377	2,401,134	2,401,134
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	2,815,931	1,694,075	1,694,075
	b	Investments—corporate stock (attach schedule)	7,091,889	4,878,275	4,878,275
	c	Investments—corporate bonds (attach schedule)	1,260,872	1,184,887	1,184,887
	11	Investments—land, buildings, and equipment basis ▶ 3,259,310 Less accumulated depreciation (attach schedule) ▶ 539,391	3,097,994	2,719,919	2,530,000
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	6,764,123	8,731,614	9,056,082
	14	Land, buildings, and equipment basis ▶ 700,000 Less accumulated depreciation (attach schedule) ▶ 105,268	616,701	594,732	750,000
	15	Other assets (describe ▶ _____)	122,061	79,351	100,000
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	24,622,948	22,283,987	22,594,453
Liabilities	17	Accounts payable and accrued expenses		208,883	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).	2,500,000	2,500,000	
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	2,500,000	2,708,883	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	17,103,121	17,103,121	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	5,019,827	2,471,983	
	30	Total net assets or fund balances (see instructions)	22,122,948	19,575,104	
	31	Total liabilities and net assets/fund balances (see instructions)	24,622,948	22,283,987	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	22,122,948
2	Enter amount from Part I, line 27a	2	-1,342,848
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	20,780,100
5	Decreases not included in line 2 (itemize) ▶ _____	5	1,204,996
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	19,575,104

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase D—Donation (b)	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	Publically Traded Securities	P	2011-01-01	2015-12-31
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 32,609,092	0	32,987,203	-378,111
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a 0	0	0	-378,111
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-378,111
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	615,618	22,350,284	0 027544
2013	249,963	21,732,592	0 011502
2012	23,858	14,022,958	0 001701
2011	539,975	22,788,119	0 023695
2010	1,014,601	10,579,379	0 095904

2	Total of line 1, column (d).	2	0 160346
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 032069
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	21,921,298
5	Multiply line 4 by line 3.	5	702,994
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	
7	Add lines 5 and 6.	7	702,994
8	Enter qualifying distributions from Part XII, line 4.	8	993,353

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	0
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	0
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868).	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . ▶	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ▶ 0 Refunded ▶	11	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	Yes	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 2 .	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ Randall M Kent CPA Telephone no ▶ (830) 709-4040 Located at ▶ 14610 Main Street Ste 105 Lytle TX ZIP+4 ▶ 78052			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes No	No No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," list the years ▶ 2014 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b	Yes	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any**of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JAVIER B SANTOS PO Box 664 Laredo, TX 78042	Trustee 40 00	310,216	0	27,888

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Randall M Kent CPA PO Box 2230 Lytle,TX 78052	Tax and consulting	67,830
David Garcia Attorney at Law PC 54420 Springfield Avenue Laredo,TX 78041	Legal	82,201

Total number of others receiving over \$50,000 for professional services. 2

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	9,706,593
b	Average of monthly cash balances.	1b	2,612,450
c	Fair market value of all other assets (see instructions).	1c	12,436,082
d	Total (add lines 1a, b, and c).	1d	24,755,125
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	2,500,000
3	Subtract line 2 from line 1d.	3	22,255,125
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	333,827
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	21,921,298
6	Minimum investment return. Enter 5% of line 5.	6	1,096,065

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,096,065
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,096,065
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,096,065
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,096,065

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	993,353
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	993,353
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	993,353

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,096,065
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			1,100,998	
b Total for prior years 2013 , 20 , 20		300,415		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 993,353				
a Applied to 2014, but not more than line 2a			692,938	
b Applied to undistributed income of prior years (Election required—see instructions).		300,415		
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			408,060	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				1,096,065
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2011. . . .				
b Excess from 2012. . . .				
c Excess from 2013. . . .				
d Excess from 2014. . . .				
e Excess from 2015. . . .				

Part XIV

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b

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	

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Part XV

1

Contributed more than 2% of the total contributions received by the foundation
 (Contributed more than \$5,000) (See section 507(d)(2))

10% or more of the stock of a corporation (or an equally large portion of the stock of a partnership) in which the foundation has a 10% or greater interest

2

contributions to preselected charitable organizations and does not accept or make gifts, grants, etc. (see instructions) to individuals or organizations under

E-mail address of the person to whom applications should be addressed

mitted and information and materials they should include

as by geographical areas, charitable fields, kinds of institutions, or other

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<div>a Paid during the year</div> <div>See Additional Data Table</div>				
<div>Total</div>			<div>▶ 3a</div>	756,448
<div>b Approved for future payment</div>				
<div>Total</div>			<div>▶ 3b</div>	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes
☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** _____ Signature of officer or trustee	2016-11-14 _____ Date	***** _____ Title

May the IRS discuss this return with the preparer shown below?
 (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name RANDALL KENT	Preparer's Signature	Date 2017-03-17	Check if self-employed <input checked="" type="checkbox"/>	PTIN
	Firm's name ▶ Randall M Kent CPA			Firm's EIN ▶	
	Firm's address ▶ PO Box 2230 Lytle, TX 78052			Phone no (830) 709-4040	

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

JAVIER B SANTOS TRUSTEE DONATED SIN

AN APPRAISED FMV OF 303000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Boys & Girls Club of Laredo 500 Moctezuma Laredo, TX 78040		501 C 3	Support for child development	600
Children's Advocacy Center of Laredo 1111 N Merida St Laredo, TX 78043		501 C 3	abused children Support for	8,600
Goodwill 5901 San Dario Ave Laredo, TX 78041		501 C 3	Community Services	2,691
Habitat for Humanity 4703 Warehouse Lane Laredo, TX 78041		501 C 3	Community Services	11,482
Imaginarium 5300 San Dario Laredo, TX 78041		501 C 3	Community Services	2,700
Laredo Community College West End Washington Street Laredo, TX 78040		501 C 3	Education	10,000
Texas A&M University 5201 University Blvd KL 261 Laredo, TX 78041		501 C 3	Education	16,000
Mary Help of Christians School 10 E Del Mar Blvd Laredo, TX 78041		501 C 3	school remodel Support for	2,500
Junior Achievement of Laredo 5901 McPherson Rd Laredo, TX 78041		501 C 3	Youth development	5,125
Laredo Area Community Foundation 4602 Daugherty Ave Laredo, TX 78041		501 C 3	Community support	1,500
Lulac Council #12 Charitable Assn 4601 Juarez Ave Laredo, TX 78041		501 c 3	Human services	1,000
Ruth B Cowl Rehabilitation 1220 Milinche Ave Laredo, TX 78043		501 C 3	Indigent health services	250
St Augustin Catholic School 1300 Galveston Street Laredo, TX 78040		501 c 3	facility remodel Support for	1,000
City of Laredo 1110 Houston Street Laredo, TX 78042		170 C 1	Community Services	436,000
Laredo Community College West End Washington St Laredo, TX 78040		501 C 3	Education	257,000
Total ▶ 3a				756,448

TY 2015 Accounting Fees Schedule**Name:** Fernando A Salinas Trust**EIN:** 20-5145945

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Randall M Kent, CPA Tax & Accounting	67,830			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: Fernando A Salinas Trust

EIN: 20-5145945

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
802 Iturbide, Laredo, TX	2007-01-01	230,000	42,442	SL	27 50	5,333	5,333		
1111 Iturbide, Laredo, TX	2007-01-01	795,000	141,595	SL	39 00	17,792	17,792		
820 Farragut, Laredo, TX	2007-01-01	425,000	53,321	SL	27 50	6,700	6,700		
918 & 920 Houston, Laredo, TX	2007-01-01	413,000	52,787	SL	39 00	6,633	6,633		
1204 N Meadow, Laredo, TX	2009-05-15	124,000	12,180	SL	39 00	1,751	1,751		
812 Farragut, Laredo, TX	2007-01-01	46,310		Land	0 00				
1619 Okane, Laredo, TX	2011-05-15	94,730		Land	0 00				
1409 Guerrero, Laredo, TX	2011-08-08	200,000	14,638	SL	27 50	4,157	4,157		
1620 Clark, Laredo, TX	2011-03-31	700,000	83,299	SL	27 50	21,969			
1420 Corpus Chrsti (Life Estate)	2011-02-10	1,200,000	162,285	SL	27 50	41,880	41,880		
1420 Gurrero, Laredo, TX	2012-08-02	150,000	6,068	SL	27 50	2,555	2,555		
Fumiture & Fixtures	2011-02-10	62,061	48,214	200DB	7 00	3,956			
FAS Buenos Aires Clark Plaza Buildings	2015-08-31	1,624,463		SL	39 00	14,474	14,474		
FAS Buenos Aires Clark Plaza Parking Lot	2015-08-31	376,318		150DB	15 00	18,816	18,816		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Gain/Loss from Sale of Other Assets Schedule

Name: Fernando A Salinas Trust

EIN: 20-5145945

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
Publically Traded Securities		Purchased		VARIOUS	32,609,092	32,987,203			-378,111	
1204 N Meadow, Laredo, TX	2009-05	Purchased	2015-12		133,000	124,000		102	22,829	13,931
1409 Guerrero, Laredo, TX	2011-08		2015-12		257,000	200,000		38	75,757	18,795

TY 2015 General Explanation Attachment**Name:** Fernando A Salinas Trust**EIN:** 20-5145945

Identifier	Return Reference	Explanation
	Information Regarding Grants and Contributions Part XV Line 2d	THE FERNANDO A SALINAS CHARITABLE TRUST WAS FOUNDED AND IS DEDICATED FOR THE ACHIEVEMENT, DEVELOPMENT, PROMOTION AND PRESERVATION OF THE LAREDO, WEBB COUNTY COMMUNITY AND THE EFFORTS OF INSTITUTIONS (RELIGIOUS AND NON-DENOMINATIONAL) THAT PROMOTE, ADDRESS, ENHANCE AND SEEK TO IMPROVE THE QUALITY OF LIFE FOR ALL LAREDOANS FERNANDO A SALINAS IS A NATIVE LAREDOAN THE SON OF ANTONIO SALINAS AND MARIA DE LA CHICA, FERNANDO, ALONG WITH HIS BROTHERS AND SISTERS, INHERITED FROM THIER PARENTS THE LOVE FOR THE LAREDO COMMUNITY FERNANDO ATTENDED LAREDO PUBLIC SCHOOLS AND WORKED AT LOS DOS LAREDOS DEPARTMENT STORE WHICH WAS CO-OWNED BY HIS FATHER UNTIL HE GRADUATED AND WENT ON TO TEXAS A & M UNIVERSITY IN COLLEGE STATION AND TULANE UNIVERSITY IN NEW ORLEANS FERNANDO, MUCH LIKE HIS PARENTS, WANTS TO NOT ONLY LEAVE A LEGACY, BUT WISHES TO SHARE HIS GOOD FORTUNE AT THIS STAGE OF HIS LIFE, AND UPON DEATH, WHICH LEADS US TO THE ESTABLISHMENT OF THE FERNANDO A SALINAS TRUST IN LOVING MEMORY OF ANTONIO AND MARIA SALINAS A FOCAL POINT OF THE TRUST IS THE WORK AND TO ADDRESS THE NEEDS ASSESSMENT, GOALS AND OBJECTIVES OF NON-PROFIT 501(C)(3) ORGANIZATIONS THE TRUST SEEKS TO IMPROVE LIVES IN THE LAREDO, WEBB COUNTY COMMUNITY BY COORDINATIVE ASSESSMENT EFFORTS WITH THOSE INSTITUTIONS AND ORGANIZATIONS THAT FOCUS ON ALL AREAS IN ALL AGES IN NEED DEVELOPMENTAL ENHANCEMENT AND/OR CORRECTIONAL EFFORTS SPECIFICALLY AREAS OF PHYSICAL AND MENTAL HEALTH AS WELL AS THE ARTS, TRANCENDING ALL AGE GROUPS

Identifier	Return Reference	Explanation
	Part II Schedule B Explanation of Debt	FERNANDO A SALINAS OWNED 49.65% OF EL EBANITO LAND CO , LTD WHICH HE DONATED TO THE FERNANDO A SALINAS TRUST IN 2007. THE FERNANDO A SALINAS TRUST THEN BORROWED \$2,500,000 FROM WELLS FARGO BANK TO BUY THE REMAINING INTEREST IN EL EBANITO LAND CO , LTD. THE LOAN IS INTEREST ONLY SECURED BY BROKERAGE INVESTMENTS HELD BY WELLS FARGO ADVISORS.

TY 2015 Investments Corporate Bonds Schedule

Name: Fernando A Salinas Trust

EIN: 20-5145945

Name of Bond	End of Year Book Value	End of Year Fair Market Value
See Listing	1,184,887	1,184,887

TY 2015 Investments Corporate Stock Schedule

Name: Fernando A Salinas Trust

EIN: 20-5145945

Name of Stock	End of Year Book Value	End of Year Fair Market Value
See Listing	4,878,275	4,878,275

TY 2015 Investments Government Obligations Schedule**Name:** Fernando A Salinas Trust**EIN:** 20-5145945**US Government Securities - End of
Year Book Value:**

1,694,075

**US Government Securities - End of
Year Fair Market Value:**

1,694,075

**State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2015 Investments - Land Schedule**Name:** Fernando A Salinas Trust**EIN:** 20-5145945

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
802 Iturbide, Laredo, TX	230,000	47,775	182,225	
1111 Iturbide, Laredo, TX	795,000	159,387	635,613	
812 Farragut, Laredo, TX	46,310		46,310	
820 Farragut, Laredo, TX	425,000	60,021	364,979	
918 & 920 Houston, Laredo, TX	413,000	59,420	353,580	
1420 Corpus Christi Laredo, TX	1,200,000	204,165	995,835	
1420 Guerrero St. Laredo, TX	150,000	8,623	141,377	

TY 2015 Investments - Other Schedule**Name:** Fernando A Salinas Trust**EIN:** 20-5145945

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
El Ebanito Land Partnership Interest		4,504,664	4,600,000
El Ebanito Minerals Partnership Interest		610,923	600,000
E-3 Management Partnership Interest		4,306	4,306
Benevides Ranch Mineral Rights		325,823	325,000
Salinas De Lachica Properties, LTD		1,252,487	1,320,000
Salinas De Lachica Properties Management, LLC		65,920	6,776
FAS Buenos Aires Clark Plaza, LLC		1,967,491	2,200,000

**TY 2015 Land, Etc.
Schedule****Name:** Fernando A Salinas Trust**EIN:** 20-5145945

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
1620 Clark Boulevard	700,000	105,268	594,732	

TY 2015 Legal Fees Schedule

Name: Fernando A Salinas Trust

EIN: 20-5145945

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
David Garcia, Atty See Schedule	82,201	44,269		17,099

TY 2015 Other Assets Schedule**Name:** Fernando A Salinas Trust**EIN:** 20-5145945

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Furniture and fixtures	62,061	19,351	40,000
Paintings and artwork	60,000	60,000	60,000

TY 2015 Other Assets Schedule**Name:** Fernando A Salinas Trust**EIN:** 20-5145945

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Furniture and fixtures	62,061	19,351	40,000
Paintings and artwork	60,000	60,000	60,000

TY 2015 Other Assets Schedule**Name:** Fernando A Salinas Trust**EIN:** 20-5145945

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Furniture and fixtures	62,061	19,351	40,000
Paintings and artwork	60,000	60,000	60,000

TY 2015 Other Decreases Schedule**Name:** Fernando A Salinas Trust**EIN:** 20-5145945

Description	Amount
Unrealized Loss on Investments	1,204,996

TY 2015 Other Expenses Schedule

Name: Fernando A Salinas Trust

EIN: 20-5145945

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Promotion	14,720			14,720
Brokerage margin interest	1,952	1,952		
Auto Expenses	7,535	3,768		3,767
Computer & Internet	76	38		38
Dues & Subscriptions	617	309		308
Office Supplies	3,784	1,892		1,892
Telephone	7,950	3,975		3,975
Repair & Maintenance	80,649	76,434		
Utilities	111,466	111,466		
Outside Services	32,723	28,772		
Equipment Rental	341	341		
Bank Fees	1,643	1,643		
Other Supplies	8,786	8,786		
Insurance Expense	8,717	4,359		4,358
Amortization				

TY 2015 Other Income Schedule**Name:** Fernando A Salinas Trust**EIN:** 20-5145945

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Oil & Gas Royalties	265,841	265,841	
Ordinary Income from K-1s	33,356	33,356	

TY 2015 Other Professional Fees Schedule**Name:** Fernando A Salinas Trust**EIN:** 20-5145945

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Wells Fargo 4884 Broker Advisory Fees	60,283	60,283		
Wells Fargo 5832 Broker Commissions	5,307	5,307		
Wells Fargo 8939 Broker Service Fees	2,201	2,201		
Wells Fargo 9273 Broker Commissions	19,854	19,854		
Aegis Broker Service Fees	4	4		

TY 2015 Taxes Schedule

Name: Fernando A Salinas Trust

EIN: 20-5145945

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Property Taxes	40,642	40,642		
Foreign Tax Pd on Investmts	1,499	1,499		

TY 2015 TransfersFrmControlledEntities**Name:** Fernando A Salinas Trust**EIN:** 20-5145945

Name	US / Foreign Address	EIN	Description	Amount
FAS Convent Properties LTD	1420 Corpus Christie St Laredo, TX 78040	27-0846237	Exempt Net Rental Real Estate Income from Partnership K-1	88,278
Total				88,278

TY 2015 TransfersToControlledEntities**Name:** Fernando A Salinas Trust**EIN:** 20-5145945

Name	US / Foreign Address	EIN	Description	Amount
Fernando A Salinas - El Ebanito Ranch LTD	PO Box 664 Laredo, TX 78042	73-1637551	EXEMPT ORDINARY (LOSS)FROM FROM PARTNERSHIP K-1	22,025
Total				22,025

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990

OMB No 1545-0047

2015

Name of the organization	Employer identification number
Fernando A Salinas Trust	20-5145945

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization Fernando A Salinas Trust	Employer identification number 20-5145945
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1		\$ 303,000	Person <input type="checkbox"/>
	JAVIER B SANTOS PO Box 664		Payroll <input type="checkbox"/>
	Laredo, TX 78042		Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Employer identification number
20-5145945

Noncash Property

(see instructions) Use duplicate copies of Part II if additional space is needed

Name of organization Fernando A Salinas Trust	Employer identification number 20-5145945
--	--

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held	
-	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	
	(e) Transfer of gift			
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
	<div></div> <div></div> <div>--</div>	<div></div> <div></div> <div></div>		
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held	
				<div></div> <div></div> <div></div>
				<div></div> <div></div> <div></div>
	(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee		
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(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held	
				<div></div> <div></div> <div></div>
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	(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee		
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(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held	
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	(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee		
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Fernando A Salinas Trust

Tax ID Number 20-5145945

SCHEDULE OF CORPORATE STOCK

Type of Security	Description	12/31/2015
Stock	ABM Industries	\$ 2,278
Stock	Accenture PLC Ireland	0
Stock	Agrium Inc	3,306
Stock	ALTRIA Group Inc	2,736
Stock	American Express	3,269
Stock	AMGEN Inc.	3,734
Stock	Apple Inc	3,895
Stock Fund	AQR Funds Diversified Arbitrage	6,652
Stock Fund	Arbitrage FD	6,982
stock	Big Lots	3,353
Stock	Blackhawk Network Holdings	92,266
Stock Fund	Blackrock FDS Emerging MKT	19,334
stock	Capital One Financial	1,877
Stock	C H Robinson Worldwide Inc	1,613
Stock	CBS	2,168
Stock	Cinemark Holdings Inc	85,848
Stock	Cisco Systems	1,792
stock	Citigroup Inc	2,122
Stock	Coca-Cola Enterprises	1,723
Stock	Corrections Corp America	1,563
Stock	Cracker Barrel Old Country	2,790
stock	Delphi Automotive	3,172
Stock	Diebold Incorporated	3,039
Stock	Dillards Inc	1,380
Stock	Eastman Chemical Co	1,958
Stock Fund	Eaton Vance Global	99,809
stock	Exxon Mobil Corp	1,793
Stock	Fifth Third Bancorp	3,719
Stock	GameStop Corp	1,234
Stock Fund	Goldman Sachs TR FINL Sq Tr Inst	604
stock	Harley Davidson Inc	1,498
Stock Fund	Highland	15,229
Stock	Hollyfrontier Corp	2,832
Stock	Home Depot	3,571
stock	Hewlett Packard	942
stock	HP Inc	734
Stock	Ingredion Inc	3,354
Stock	Intel Corp	2,446
Stock	Invesco Plc	57,820
Stock	Ishares ET Intermediate Credit Bond	2,789
Stock	Ishares JP Morgan ET USD Emerging Makets Bond	9,838
Stock	Ishares MSCI Germany	1,781

Stock	Ishares MSCI United Kingdom	1,436
Stock Fund	John Hancock FDS II Global Absolute Return Strategie	22,912
Stock Fund	John Hancock Funds II Absolute Ret Currency	28,374
Stock	John Wiley & Sons Inc	1,891
Stock	JPMorgan Chase & Co	95,876
Stock	Kinder Morgan Inc	1,417
Stock	Lindsay Corporation	3,548
Stock	Maxim Integrated Prods	4,332
Stock	Medlife Inc	3,230
Stock	Medtronic	2,769
Stock	Meredith Corp	3,374
Stock Fund	Natixis FDS TR II Managed Futures	12,411
Stock	Novartis AG	124,930
Stock	Pentair PLC	2,823
Stock	Pfizer	3,486
Stock	Phillips 66	3,599
Stock	Pitney Bowes Inc	2,292
Stock	Powershares DB ET Commodity Tracking	1,790
Stock	Powershares EM Mar	8,548
Stock	Powershares ET Preferred	11,093
stock	Powershares S&P ET Smallcap Financials	5,424
stock	Powershares S&P ET Smallcap Information Tech Portfolio	5,441
Stock Fund	Putnam Absolute Return	33,592
Stock	Qualcomm Inc	2,449
Stock	Quest Diagnostics Inc	2,632
Stock	Ross Stores Inc	3,229
Stock	Ryder System Inc	66,889
Stock	Safeway Inc New	98,582
Stock	SPDR Barclays ET High Yield Bond	11,733
Stock	SPDR EURO STOXX 50 ET	2,823
Srock	SPDR Ser TR ET Wells Fargo PFD Stock	191,118
stock	SPDR Barclays ER Short Term High Yield Bond	624,421
Stock	St Jude Medical Inc	1,853
stock	Tessera Technologies	1,501
Stock	TAL International Group Inc	22,991
Stock	Thomson Reuters	96,215
Stock	Tyson Foods Inc	4,533
Stock	United Tedchnologies	3,266
Stock	Vanguard FTSE ET Developed Markets	19,866
Stock	Vanguard Intl Equity ET Emerging	16,748
Stock	Vanguard REIT	17,301
Stock	Verizon Communicaitons	3,513
Stock	Waddell & Reed Finl Inc	38,146
Stock	Wells Fargo Company	339,206
Stock	Western Digital Corp	2,102
stock	Westrock Co	3,148
Stock	Whirlpool Corp	1,909

Stock Fund	Mainstay FDS TR Marketfield	8,562
Stock Fund	Neuberger Berman Alt FDS-Long/short fund	39,615
Equity Trusts	First Trust Target GLBL DVD Leaders	31,963
Equity Trusts	First Trust Sabrient Forward Looking	42,608
Equity Trusts	First Trust Target Global DVD Leader	31,963
Equity Trusts	First Trust European Deep Value	41,426
Stock	Abbott Laboratories	19,087
Stock	Accenture PLC Ireland	16,720
Stock	AFLAC	11,980
Stock	AT&T	21,506
Stock	Chevron Corporation	13,494
Stock	Cisco Systems Inc	20,366
Stock	ConocoPhillips	12,840
Stock	Eaton Vance Corp Non VTG	18,647
Stock	Emerson Electric Co	12,436
Stock	ExxonMobil Corp	13,252
Stock	General Mills Inc	12,974
Stock	McDonalds Corp	23,628
Stock	Microsoft Corp	27,740
Stock	Nextera Energy	12,986
Stock	Norfolk Southern Corp	15,649
stock	Praxair Inc	10,240
Stock	Procter & Gamble	21,838
Stock	Qualcomm Inc	15,995
Stock	Realty Income Corp	15,489
Stock	Target Corp	25,414
Stock	United Parcel Service-B	15,878
Stock	V F Corporation	12,450
Stock	Applied Materials, Inc	4,735
Stock	Breitbart Energy Partners LP	6,699
Stock	Genomic Health Inc	35,200
Stock	Movado Group Inc	43,707
Stock	Breitbart Energy Partners LP	10,049
Stock	CREE	66,408
Stock	International Bancshares Corp	587,759
Stock	Las Vegas Sands Corp	43,840
Stock	Navistar International Corp	44,200
Stock	Noodles & Company	31,008
Stock	Summit Midstream Partners LP	56,190
Foreign Stk	Trina Solar LTD	110,200
Stock	Weight Watchers International	68,400
Foreign Stk	Dryships	8,695
Stock	Mid Con Energy Partners LP	11,400
Stock	Keurig Green Mountain Inc	62,986
Stock	Priceline Group Inc	117,497
Stock	Global Partners Lp	61,495
Stock	Gopro Inc	36,020

Stock	Linn Energy LLC	12,900
Stock	Polaris Industries Inc	85,950
Stock	Truecar Inc	47,700
Stock	Twitter Inc	69,420
Foreign Stock	Fiat Chrysler Automobiles	209,850
Stock	Global Partners Lp	8,785
Stock	Overstock.com Inc	36,840
Foreign Bond	Actavis Funding SCS	3,991
TOTAL CORPORATE STOCK		\$ 4,878,275

Fernando A Salinas Trust
2015 990-PF Tax Return
Part VII-A: Statements Regarding Activities
Line 10: Substantial Contributors

Previous Year Substantial Contributors:

Fernando A Salinas (deceased)

Person Becoming Substantial Contributor during 2015:

Javier B Santos Trustee of Fernando A Salinas Trust

Fernando A Salinas Trust

Tax ID Number 20-5145945

SCHEDULE OF US GOVERNMENT OBLIGATIONS

Type of Security	Description	12/31/2015
Gov Bonds	US Treasury Notes 1.375%	\$ 7,017
Gov Bonds	US Treasury Notes 2.000%	12,101
Gov Bonds	US Treasury Notes 2.000%	3,978
Gov Bonds	US Treasury Notes 3.375%	4,273
Gov Bonds	Treasury Notes 3.625%	5,395
TOTAL US GOVERNMENT OBLIGATIONS		\$ 32,764

SCHEDULE OF STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS

Type of Security	Description	12/31/2015
Muni Bonds	Goldman Sachs St Muni Income FD Instl	\$ 135,110
Muni Bonds	American LTD Term Tax Exmpt Bond Fund	105,355
Muni Bonds	MFS Municipal Ser TR	127,288
Muni Bonds	MFS SER TR X Emerging Mkts	75,604
Muni Bonds	Mainstay Tax Free Bond	141,165
Muni Bonds	Mainstay FDS Convertible FD	43,728
Muni Bonds	Mainstay FD High Yield Corporate BD	43,478
Muni Bonds	Oppenheimer Rochester AMT Free Munis FD	58,627
Muni Bonds	Oppenheimer LTD-Term BD FD	222,139
Muni Bonds	Thornburg Income TR LTD Term	112,851
Muni Bonds	Goldman Sachs TR High Yield FD	94,447
Muni Bonds	AllianceBernstein Muni National A	43,600
Muni Bonds	Tax-free Bond A	432,429
Muni Bonds	National Tax Free A	25,490
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS		\$ 1,661,311
TOTAL U.S., STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS		\$ 1,694,075

Fernando A Salinas Trust

Tax ID Number 20-5145945

SCHEDULE OF CORPORATE BONDS

Type of Security	Description	12/31/2015
Corp Bond	Ishares IBOXX & Yieldet	\$ 621,030
Corp Bond	Ishares Iboxx Inv ET	201,684
Corp Loans	Powershares Senior Loan	264,477
Corp Bond Fund	Ishares ET Intermediate Credit Bond	2,789
Corp Bond Fund	Ishares JP Morgan	9,838
Corp Bond	Vanguard Total Bond ET Mkt	10,822
Corp Bond	AT & T 3.000%	3,919
Corp Bond	Philip Morris	5,482
Corp Bond	American Express SR Unsecured 1.550%	2,982
Corp Bond	Time Warner SR Unsecured 6.750%	4,364
Corp Bond	Goldman Sachs Group Notes 2.900%	3,052
Corp Bond	Gilead Sciences Inc 3.500%	4,045
Corp Bond	Goldman Sachs Grp Inc Notes 3.850%	4,085
Corp Bond	Verizon Com SR Unsecured 3.500%	3,949
		<hr/>
		\$ 1,184,887

Fernando A Salinas Trust

Tax ID 20-5145945

Schedule of Capital Gains (Losses)

Description	Date Sold	Acquisition Date	Sales Price	Cost Basis	ST Capital Gain/(Loss)	LT Capital Gain/(Loss)	Wash
Lumos Networks Corp	3/12/2015	3/12/2015	56234	(58,345)	(2,111)		
Northstar Realty Finance Corp	3/3/2015	3/3/2015	92881	(93,250)	(369)		
Penntex Midstream Partners LP	6/4/2015	6/4/2015	20465	(20,000)	465		
Jazz Pharmaceuticals PLC US Listed	3/17/2015	2/24/2015	90027	(90,387)	(360)		
Keurig Green Mountain Inc	1/20/2015	12/11/2014	39745	(43,394)	(3,649)		
Knot Offshore Partners LP	5/28/2015	5/28/2015	47164	(47,520)	(356)		
Priceline Group Inc	2/19/2015	12/22/2014	120463	(117,497)	2,966		
XL Group PLC	6/23/2015	6/23/2015	36564	(36,784)	(220)		
Aircastle LTD	2/19/2015	2/18/2015	112863	(111,183)	1,680		
Anworth Mortgage Asset Corp 7.625%	1/28/2015	1/20/2015	15,918	(15,925)	(7)		
Anworth Mortgage Asset Corp 7.625%	1/28/2015	1/20/2015	48,811	(49,000)	(189)		
Anworth Mortgage Asset Corp 7.625%	1/28/2015	1/20/2015	51,239	(51,450)	(211)		
Anworth Mortgage Asset Corp 7.625%	1/28/2015	1/20/2015	54,899	(55,125)	(226)		
Anworth Mortgage Asset Corp 7.625%	1/28/2015	1/20/2015	73,488	(73,500)	(12)		
Anworth Mortgage Asset Corp 7.625%	1/29/2015	1/20/2015	12,235	(12,250)	(15)		
Anworth Mortgage Asset Corp 7.625%	1/29/2015	1/20/2015	26,881	(26,950)	(69)		
Anworth Mortgage Asset Corp 7.625%	2/2/2015	1/20/2015	24,440	(24,500)	(60)		
Anworth Mortgage Asset Corp 7.625%	2/2/2015	1/20/2015	39,087	(39,200)	(113)		
Anworth Mortgage Asset Corp 7.625%	2/2/2015	1/20/2015	43,902	(44,100)	(198)		
Anworth Mortgage Asset Corp 7.625%	2/2/2015	1/20/2015	46,418	(46,550)	(132)		
Anworth Mortgage Asset Corp 7.625%	2/4/2015	1/20/2015	2,409	(2,450)	(41)		
Atlas Resources Partners LP Com Unit	5/19/2015	5/19/2015	114,413	(119,571)	(5,158)		
Atlas Resources Partners LP Com Unit	6/3/2015	5/19/2015	74,964	(79,714)	(4,750)		
Biogen Inc	1/30/2015	1/29/2015	186,576	(180,147)	6,429		
Boeing	1/30/2015	1/29/2015	391,944	(369,480)	22,464		
Brookfield Asset Management Inc	4/23/2015	4/12/2015	166,567	(168,000)	(1,433)		
Capital Products Partners LP	4/16/2015	4/16/2015	373,175	(381,200)	(8,025)		
Cheniere Energy Partners LP	2/13/2015	2/13/2015	309,749	(311,000)	(1,251)		
Eagle Point Credit Company Inc	5/18/2015	5/13/2015	248,570	(250,000)	(1,430)		
Ferrellgas Partners LP	6/9/2015	6/3/2015	67,914	(69,000)	(1,086)		
Gaslog LTD 8.75% Ser A	3/31/2015	3/30/2015	124,713	(125,000)	(287)		

Description	Date Sold	Acquisition Date	Sales Price	Cost Basis	ST Capital Gain/(Loss)	LT Capital Gain/(Loss)	Wash
Genomic Health Inc	11/20/2015	11/12/2014	28,855	(36,220)			
Gilead Sciences Inc	5/14/2015	1/30/2015	192,688	(196,088)	(3,400)		
Gladstone Investment Corp	3/10/2015	3/10/2015	146,585	(148,000)	(1,415)		
Global Partners LP	7/1/2015	6/11/2015	6,495	(7,624)	(1,129)		
Global Partners LP	7/15/2015	6/11/2015	10,519	(11,436)	(917)		
Global Partners LP	8/3/2015	6/11/2015	15,395	(19,060)	(3,665)		
Humana Inc	2/4/2015	2/3/2015	113,212	(113,615)	(403)		
Jabil Circuit Inc	3/24/2015	9/24/2013	46,924	(47,455)		(531)	
Jack in the Box	2/18/2015	2/17/2015	91,963	(88,628)	3,335		
Kennedy-Wilson Hldgs Inc	3/24/2015	3/24/2015	127,329	(127,750)	(421)		
Knot Offshore Partners LP	5/28/2015	5/28/2015	233,081	(237,600)	(4,519)		
LinkedIn Corporation	2/5/2015	2/5/2015	122,462	(119,996)	2,466		
Logmein Inc	2/13/2015	2/12/2015	101,096	(97,531)	3,565		
Lumos Networks Corp	3/12/2015	3/12/2015	321,507	(333,400)	(11,893)		
Northstar Realty Finance Corp	3/3/2015	3/3/2015	464,544	(466,250)	(1,706)		
Overstock.com	8/13/2015	4/27/2015	42,737	(51,033)	(8,296)		
Party City Holdco Inc	4/16/2015	4/16/2015	40,964	(34,000)	6,964		
Scorpio Tankers Inc	4/31/2015	4/30/2015	93,541	(93,000)	541		
Summit Midstream Partners	5/8/2015	5/8/2015	152,477	(153,785)	(1,308)		
Tallgrass Energy Partners LP	3/31/2015	2/24/2015	98,983	(101,640)	(2,657)		
Tenet Healthcare Corp	2/24/2015	2/20/2015	93,877	(92,716)	1,161		
Terraform Global Inc Class a	7/31/2015	7/31/2015	14,136	(15,000)	(864)		
Yahoo Inc	4/16/2015	1/31/2015	114,125	(114,415)	(290)		
Achillion Pharmaceuticals	2/12/2015	2/12/2015	26,918	(25,625)	1,293		
Adcare Health Sys Inc	4/9/2015	4/8/2015	256,913	(257,500)	(587)		
Adcare Health Sys Inc	5/29/2015	5/28/2015	509,562	(510,000)	(438)		
Aercap Holdings	6/4/2015	6/4/2015	148,014	(147,000)	1,014		
Airlease Corp Cl A	2/27/2015	2/26/2015	153,764	(159,223)	(5,459)		
Akebia Therapeutics Inc	4/20/2015	4/17/2015	62,439	(61,875)	564		
Alibaba Group Holding LTD	10/8/2015	9/25/2015	67,914	(61,555)	6,359		
American Farmland Co	10/2/15	10/20/2015	37,015	(40,000)	(2,985)		
American Farmland Co	11/3/2015	10/20/2015	35,714	(40,000)	(4,286)		
American Farmland Co	11/17/2015	10/20/2015	73,464	(80,000)	(6,536)		
American Woodmark Corp	8/24/2015	8/19/2015	67,464	(65,812)	1,652		

Description	Date Sold	Acquisition Date	Sales Price	Cost Basis	ST Capital		LT Capital	
					Gain/(Loss)	Wash	Gain/(Loss)	Wash
American Woodmark Corp	9/24/2015	8/19/2015	6,595	(6,581)	14			
Amtrust Financial Services Inc 7.25%	6/18/2015	6/11/2015	185,587	(187,500)	(1,913)			
Amtrust Financial Services Inc 7.50%	9/18/2015	9/9/2015	49,604	(50,000)	(396)			
Apple	9/24/2015	8/13/2015	114,807	(115,975)	(1,168)			
Associated Banc Corp Wis 6.125%	6/11/2015	6/1/2015	73,464	(75,000)	(1,536)			
Associated Banc Corp Wis 6.125%	6/11/2015	6/1/2015	148,317	(150,000)	(1,683)			
Atlas Resources Partners LP 10.75%	4/15/2015	4/7/2015	14,946	(15,000)	(54)			
Atlas Resources Partners LP 10.75%	4/15/2015	4/7/2015	18,219	(18,300)	(81)			
Atlas Resources Partners LP 10.75%	4/15/2015	4/7/2015	24,900	(25,000)	(100)			
Atlas Resources Partners LP 10.75%	4/15/2015	4/7/2015	88,442	(88,800)	(358)			
Atlas Resources Partners LP 10.75%	4/16/2015	4/7/2015	23,015	(23,200)	(185)			
Atlas Resources Partners LP 10.75%	4/16/2015	4/7/2015	24,835	(25,000)	(165)			
Atlas Resources Partners LP 10.75%	4/20/2015	4/7/2015	31,877	(32,300)	(423)			
Atlas Resources Partners LP 10.75%	4/21/2015	4/7/2015	49,152	(49,750)	(598)			
Atlas Resources Partners LP 10.75%	4/21/2015	4/7/2015	81,509	(82,500)	(991)			
Atlas Resources Partners LP 10.75%	4/21/2015	4/7/2015	120,894	(122,400)	(1,506)			
Atlas Resources Partners LP 10.75%	4/22/2015	4/7/2015	4,927	(5,000)	(73)			
Atlas Resources Partners LP 10.75%	4/27/2015	4/7/2015	10,554	(10,625)	(71)			
Atlas Resources Partners LP 10.75%	4/27/2015	4/7/2015	12,450	(12,500)	(50)			
Atlas Resources Partners LP 10.75%	4/27/2015	4/7/2015	18,264	(18,375)	(111)			
Atlas Resources Partners LP 10.75%	4/27/2015	4/7/2015	19,657	(19,750)	(93)			
Atlas Resources Partners LP 10.75%	4/27/2015	4/7/2015	22,659	(22,750)	(91)			
Atlas Resources Partners LP 10.75%	4/27/2015	4/7/2015	28,692	(28,750)	(58)			
Avis Budget Group Inc	2/19/2015	2/18/2015	129,963	(130,562)	(600)			
Bank Hawaii Corp	7/27/2015	7/24/2015	172,862	(179,912)	(7,050)			
Biomarin Pharmaceutical Inc	1/22/2015	1/22/2015	93,463	(93,250)	213			
Bloomin Brands Inc	2/20/2015	2/18/2015	116,162	(116,170)	(8)			
Brookfield Asset Management Inc	4/23/2015	4/21/2015	222,092	(224,000)	(1,908)			
Brookfield Asset Management Inc	5/15/2015	4/21/2015	18,135	(18,667)	(531)			
Brookfield Asset Management Inc	5/15/2015	4/21/2015	36,290	(37,333)	(1,043)			
Brookfield Asset Management Inc	5/15/2015	4/21/2015	182,212	(186,667)	(4,455)			
Brookfield Asset Management Inc	5/27/2015	4/21/2015	88,664	(93,333)	(4,670)			
Capitala Finance Corp	6/3/2015	4/8/2015	174,246	(183,200)	(8,954)			
Catalent Inc Com	3/4/2015	3/3/2015	74,039	(73,750)	289			

Description	Date Sold	Acquisition Date	Sales Price	Cost Basis	ST Capital Gain/(Loss)	LT Capital Gain/(Loss)	Wash
CBS Corp Class B	2/13/2015	2/6/2015	90,703	(87,362)	3,341		
Cheniere Energy Partners LP	2/13/2015	2/13/2015	619,534	(622,000)	(2,466)		
Chipotle Mexican Grill Inc	3/19/2015	2/3/2015	135,789	(147,392)	(11,603)		
Cisco Systems	5/14/2015	5/13/2015	88,704	(90,175)	(1,471)		
Cit Group	5/27/2015	4/27/2015	92,805	(97,375)	(4,570)		
Congra Foods	1/26/2015	12/17/2014	109,793	(114,312)	(4,519)		
Constellation Brands Inc	8/3/2015	6/25/2015	97,163	(98,345)	(1,182)		
Cooper Tire & Rubber Co	2/24/2015	2/19/2015	149,802	(151,245)	(1,443)		
Corning Inc	1/28/2015	1/26/2015	124,684	(123,363)	1,321		
Costco Wholesale Corp	10/8/2015	9/25/2015	150,457	(150,499)	(42)		
Cyberark Software	3/12/2015	3/12/2015	51,195	(51,000)	195		
Darden Restaurants Inc	6/23/2015	6/22/2015	133,069	(128,081)	4,988		
Delta Air Lines Inc	4/15/2015	4/13/2015	90,244	(88,812)	1,432		
Dicks Sporting Goods Inc	6/17/2015	5/18/2015	42,380	(45,919)	(3,538)		
Dicks Sporting Goods Inc	6/19/2015	5/18/2015	52,515	(57,398)	(4,884)		
Dish Network	2/23/2015	2/20/2015	79,806	(79,652)	154		
Dominos Pizza Inc	2/23/2015	2/20/2015	10,412	(10,629)	(217)		
Dominos Pizza Inc	2/24/2015	2/20/2015	95,279	(95,662)	(383)		
Dynagas LNG Partners LP 9.00%	7/20/2015	7/13/2015	216,005	(219,100)	(3,095)		
Dynagas LNG Partners LP 9.00%	7/21/2015	7/13/2015	154,174	(155,900)	(1,726)		
Eagle Point Credit Company Inc	5/18/2015	5/13/2015	248,570	(250,000)	(1,430)		
Ebay Inc	4/23/2015	4/22/2015	178,432	(173,435)	4,997		
Endo International Plc	6/5/2015	6/5/2015	125,070	(124,875)	195		
Enlink Midstream Partners LP	3/25/2015	3/25/2015	243,788	(257,100)	(13,312)		
Facebook Inc	2/19/2015	1/28/2015	98,939	(99,934)	(996)		
Fedex	1/20/2015	12/16/2014	144,710	(148,903)	(4,193)		
Ferrellgas Partners LP	6/4/2015	6/3/2015	3,479	(3,680)	(201)		
Ferrellgas Partners LP	6/5/2015	6/3/2015	10,970	(11,500)	(530)		
Ferrellgas Partners LP	6/9/2015	6/3/2015	52,965	(53,820)	(855)		
Fifth Street Floating Rate Corp	3/12/2015	8/13/2015	16,237	(19,300)	(3,064)		
Fifth Street Floating Rate Corp	3/12/2015	8/13/2015	54,071	(64,334)	(10,263)		
Fifth Street Floating Rate Corp	3/12/2015	8/13/2015	64,926	(77,201)	(12,276)		
Fifth Street Floating Rate Corp	3/12/2015	8/13/2015	70,264	(83,635)	(13,371)		
Fifth Street Floating Rate Corp	3/12/2015	8/13/2015	86,565	(102,935)	(16,370)		

Description	Date Sold	Acquisition Date	Sales Price	Cost Basis	ST Capital Gain/(Loss)	LT Capital Gain/(Loss)	Wash
Foot Locker Inc	5/22/2015	5/21/2015	97,718	(97,578)	141		
Gaslog LTD 8.75% Ser A	3/31/2015	3/30/2015	374,208	(375,000)	(792)		
Gaslog Partners LP Unit	6/23/2015	6/23/2015	345,713	(358,500)	(12,787)		
Genesis Energy LP Units	4/7/2015	4/7/2015	443,046	(444,200)	(1,154)		
Genesis Energy LP Units	7/17/2015	7/17/2015	435,881	(437,700)	(1,819)		
Gladstone Investment Corp	3/10/2015	3/10/2015	513,136	(518,000)	(4,864)		
Global Partners LP	6/12/2015	6/11/2015	129,997	(133,420)	(3,423)		
Global Partners LP	8/19/2015	6/11/2015	48,963	(57,180)	(8,217)		
GNC Holdings Inc	2/12/2015	various	142,312	(143,905)	(1,593)		
GoDaddy Inc	5/13/2015	5/12/2015	205,461	(205,016)	445		
Grubhub Inc Com	2/5/2015	9/4/2014	40,064	(41,053)	(989)		
Hasbro Inc	10/20/2015	10/16/2015	29,256	(30,820)	(1,564)		
Hasbro Inc	10/22/2015	10/16/2015	75,206	(77,050)	(1,844)		
Hilton Worldwide Holdings Inc	5/11/2015	5/11/2015	148,712	(149,285)	(573)		
Hologic Inc	8/4/2015	8/4/2015	204,645	(204,000)	645		
Home Depot Inc	5/19/2015	5/18/2015	104,273	(104,577)	(304)		
Illinois Tool Works Inc	2/3/2015	1/26/2015	134,362	(135,014)	(652)		
IMS Health Holdings Inc	5/7/2015	5/7/2015	82,553	(82,535)	18		
Intel Corp	10/14/2015	10/13/2015	48,670	(49,290)	(620)		
Jack in the Box	7/14/2015	5/13/2015	92,323	(94,374)	(2,051)		
Jetblue Airways Corp	10/30/2015	10/23/2015	50,235	(51,640)	(1,405)		
Kar Auction Services Inc	2/18/2015	2/17/2015	74,265	(72,830)	1,435		
Kennedy-Wilson Hldgs Inc	3/24/2015	3/24/2015	636,787	(638,750)	(1,963)		
Knot Offshore Partners LP	5/28/2015	5/28/2015	349,638	(356,400)	(6,762)		
Lendingtree Inc	10/26/2015	10/23/2015	60,339	(51,279)	9,060		
Lockheed Martin Corp	2/9/2015	1/26/2015	140,472	(145,148)	(4,676)		
Loews Corp	5/21/2015	5/20/2015	49,418	(51,251)	(1,833)		
Lorillard Inc	4/1/2015	3/31/2015	328,924	(328,484)	440		
Marriott International	2/19/2015	2/17/2015	124,463	(123,842)	621		
Mastercard Inc	3/11/2015	3/11/2015	349,771	(347,400)	2,371		
McKesson Corp	5/13/2015	5/12/2015	175,187	(174,557)	630		
Medical Properties Trust Inc	1/9/2015	1/9/2015	44,064	(43,500)	564		
Mobileye N V Ord SHS	3/17/2015	various	104,338	(127,227)	(7)		(22,882)
Mobileye N V Ord SHS	6/11/2015	3/17/2015	9,918	(10,638)	(721)		

Description	Date Sold	Acquisition Date	Sales Price	Cost Basis	ST Capital Gain/(Loss)	LT Capital Gain/(Loss)	Wash
Mobileye N V Ord SHS	6/17/2015	3/17/2015	96,594	(95,744)	850		
Molina Healthcare Inc	6/4/2015	6/4/2015	68,055	(67,750)	305		
Monroe Capital Corp	4/15/2015	4/15/2015	441,446	(445,500)	(4,054)		
Morgan Stanley	10/30/2015	10/16/2015	49,735	(51,756)	(2,021)		
Morgan Stanley	11/6/2015	10/16/2015	52,644	(51,756)	888		
Navios Maritime Partners LP	2/6/2015	2/6/2015	91,033	(91,630)	(597)		
Netflix Com Inc	7/13/2015	6/24/2015	71,435	(71,436)	(1)		
Netflix Com Inc	9/25/2015	9/24/2015	104,471	(104,505)	(34)		
New York Mortgage Trust Inc 7.875%	4/21/2015	4/15/2015	247,585	(250,000)	(2,415)		
Nike Inc	6/26/2015	6/25/2015	109,963	(110,152)	(189)		
Nike Inc	9/25/2015	9/24/2015	124,663	(116,728)	7,935		
Northstar Realty Finance Corp	3/3/2015	3/3/2015	1,300,785	(1,305,500)	(4,715)		
Norwegian Cruise Line Hdlds LTD	3/6/2015	3/6/2015	553,039	(561,000)	(7,961)		
Norwegian Cruise Line Hdlds LTD	3/9/2015	3/6/2015	139,795	(140,250)	(455)		
Norwegian Cruise Line Hdlds LTD	3/11/2015	3/6/2015	163,380	(165,750)	(2,370)		
Novocure Limited Ord	10/2/2015	10/2/2015	19,065	(22,000)	(2,935)		
Owens Corning	1/9/2015	1/9/2015	153,051	(153,000)	51		
Oxford Lane Capital Corp	6/4/2015	6/4/2015	152,629	(156,500)	(3,871)		
Oxford Lane Capital Corp	6/5/2015	6/4/2015	152,856	(156,500)	(3,644)		
Oxford Lane Capital Corp Term 7.50% Ser 2	6/19/2015	6/18/2015	120,551	(122,500)	(1,949)		
Oxford Lane Capital Corp Term 7.50% Ser 2	6/22/2015	6/18/2015	48,299	(49,000)	(701)		
Oxford Lane Capital Corp Term 7.50% Ser 2	6/22/2015	6/18/2015	50,784	(51,450)	(666)		
Oxford Lane Capital Corp Term 7.50% Ser 2	6/23/2015	6/18/2015	21,664	(22,050)	(386)		
Oxford Lane Capital Corp Term 7.50% Ser 2	6/24/2015	6/18/2015	120,713	(122,500)	(1,787)		
Patriot National Inc Com	1/20/2015	1/16/2015	40,314	(42,000)	(1,686)		
Patriot National Inc Com	1/26/2015	1/16/2015	48,182	(49,000)	(818)		
Patriot National Inc Com	1/26/2015	1/16/2015	69,028	(70,000)	(972)		
Patriot National Inc Com	1/26/2015	1/16/2015	69,468	(70,000)	(532)		
Patriot National Inc Com	1/27/2015	1/16/2015	20,225	(21,000)	(775)		
Paychex Inc	1/26/2015	12/18/2014	95,685	(98,235)	(2,550)		
Paypal Holdings Inc	11/2/2015	10/26/2015	73,966	(73,455)	511		
PBF Energy Inc	10/7/2015	10/7/2015	32,164	(31,000)	1,164		
Pep Boys-Manny Moe & Jack	6/9/2015	9/8/2014	25,625	(25,903)	(278)		
Pep Boys-Manny Moe & Jack	6/10/2015	9/8/2015	91,120	(91,945)	(825)		

Description	Date Sold	Acquisition Date	Sales Price	Cost Basis	ST Capital Gain/(Loss)	LT Capital Gain/(Loss)	Wash
Peregrine Pharmaceuticals Inc 10.50%	3/18/2015	3/17/2015	22,449	(23,345)	(896)		
Peregrine Pharmaceuticals Inc 10.50%	3/19/2015	3/17/2015	26,460	(27,600)	(1,140)		
Peregrine Pharmaceuticals Inc 10.50%	3/19/2015	3/17/2015	36,568	(38,318)	(1,750)		
Peregrine Pharmaceuticals Inc 10.50%	3/19/2015	3/17/2015	39,693	(41,400)	(1,707)		
Peregrine Pharmaceuticals Inc 10.50%	3/19/2015	3/17/2015	65,786	(68,655)	(2,869)		
Peregrine Pharmaceuticals Inc 10.50%	3/31/2015	3/17/2015	22,215	(23,000)	(785)		
Peregrine Pharmaceuticals Inc 10.50%	3/31/2015	3/17/2015	44,499	(46,000)	(1,501)		
Peregrine Pharmaceuticals Inc 10.50%	3/31/2015	3/17/2015	51,931	(53,682)	(1,751)		
Peregrine Pharmaceuticals Inc 10.50%	3/31/2015	3/17/2015	111,248	(115,000)	(3,752)		
Peregrine Pharmaceuticals Inc 10.50%	3/31/2015	3/17/2015	222,496	(230,000)	(7,504)		
Peregrine Pharmaceuticals Inc 10.50%	4/1/2015	3/17/2015	111,213	(115,000)	(3,787)		
Pier 1 Imports Inc	6/18/2015	6/17/2015	124,963	(123,697)	1,266		
Popeyes Louisiana Kitchen	9/25/2015	8/19/2015	71,015	(73,358)	(2,343)		
QTS Realty Trust Inc	8/11/2015	8/11/2015	123,023	(124,200)	(1,177)		
Rait Financial Trust 7.75% PFD Ser A	4/23/2015	4/22/2015	230,127	(232,500)	(2,373)		
Rait Finl Tr Com	7/31/2015	7/31/2015	159,114	(166,500)	(7,386)		
Rait Finl Tr Com	8/3/2015	7/31/2015	107,883	(111,000)	(3,117)		
Realty Income Corp	10/2/2015	10/2/2015	231,161	(234,400)	(3,239)		
Redhill Biopharma LTD American Depositary	2/10/2015	2/10/2015	125,546	(125,000)	546		
Regulus Therapeutics Inc Com	7/22/2015	7/22/2015	143,325	(146,250)	(2,925)		
Rose Rock Midstream LP Com	2/10/2015	2/10/2015	563,803	(564,480)	(677)		
Ross Stores	5/22/2015	5/21/2015	58,877	(62,537)	(3,660)		
Ross Stores	5/27/2015	5/21/2015	38,665	(41,518)	(2,853)		
Sabre Corp	2/5/2015	2/5/2015	43,239	(41,500)	1,739		
Scorpio Tankers Inc	4/30/2015	4/30/2015	280,694	(279,000)	1,694		
Sohu.Com Inc	4/9/2015	2/6/2015	88,898	(86,982)	1,917		
Solaredge Technologies Inc	3/26/2015	3/26/2015	39,190	(36,000)	3,190		
Steelcase Inc-Mich Cl A	6/25/2015	6/24/2015	94,963	(99,343)	(4,380)		
Summit Materials Inc	3/12/2015	3/12/2015	24,157	(21,600)	2,557		
Sunedison Semiconductor Ltd	1/14/2015	1/14/2015	44,984	(45,570)	(586)		
Sunoco Logistics Partners LP	3/12/2015	3/11/2015	204,344	(208,800)	(4,456)		
Sunoco Logistics Partners LP	3/18/2015	3/11/2015	416,957	(417,600)	(643)		
Sunoco LP Common Units	7/16/2015	7/15/2015	200,005	(200,500)	(495)		
Supernus Pharmaceuticals Inc	7/13/2015	6/25/2015	111,570	(101,627)	9,944		

Description	Date Sold	Acquisition Date	Sales Price	Cost Basis	ST Capital Gain/(Loss)	LT Capital Gain/(Loss)	Wash
Tallgrass Energy Partners LP	2/25/2015	2/24/2015	146,950	(152,460)	(5,510)		
Tallgrass Energy Partners LP	3/26/2015	2/24/2015	24,578	(25,410)	(832)		
Tallgrass Energy Partners LP	3/31/2015	2/24/2015	201,961	(203,280)	(1,319)		
Tesaro Inc	2/20/2015	2/19/2015	86,695	(86,207)	488		
TJX Companies Inc	5/19/2015	5/18/2015	104,415	(102,210)	2,205		
Toll Brothers	6/2/2015	5/26/2015	90,815	(96,298)	(5,483)		
Ultragenyx Pharmaceutical Inc	1/21/2015	1/21/2015	75,007	(77,985)	(2,978)		
Ultragenyx Pharmaceutical Inc	1/22/2015	1/21/2015	51,820	(51,990)	(170)		
Unitedhealth Group Inc	10/20/2015	10/13/2015	48,254	(51,067)	(2,813)		
Wayfair Inc	3/4/2015	11/7/2015	180,267	(164,174)	16,093		
Wells Fargo & Co	10/15/2015	10/13/2015	52,284	(53,034)	(750)		
Western Alliance Bancorporation	8/19/2015	7/24/2015	87,797	(94,705)	(6,908)		
Western Alliance Bancorporation	10/19/2015	7/24/2015	34,864	(35,076)	(212)		
Western Alliance Bancorporation	10/19/2015	7/24/2015	52,424	(52,614)	(190)		
Western Gas Equity Partners LP	6/5/2015	6/5/2015	43,652	(43,650)	2		
Whitestone Reit	6/23/2015	6/23/2015	40,905	(41,250)	(345)		
Williams Sonoma Inc	5/21/2015	5/20/2015	120,343	(118,495)	1,848		
Workday Inc	11/17/2015	5/26/2015	80,349	(94,819)	(14,470)		
World Fuel Services Corp	2/13/2015	2/12/2015	105,466	(105,763)	(297)		
Zillow Inc	2/17/2015	2/12/2015	115,163	(110,326)	4,837		
Brown and Brown Inc Com	9/10/2015	6/22/2015	21,806	(23,559)	(1,753)		
Chevron Corp	9/14/2015	12/31/2014	5,588	(8,435)	(2,847)		
ConocoPhillips	9/14/2015	6/22/2015	6,406	(8,782)	(2,376)		
Goldman Sach TR Finl Sq Treas Instrs	9/2/2015	various	6	(6)	-		
Goldman Sach TR Govt Income FD Instl SHS	8/27/2015	various	1,478	(1,486)	(7)		
Goldman Sachs TR Strategic Income FD	9/10/2015	various	2,564	(2,634)	(71)		
MFS Municipal Ser TR Mun Income FD CI	9/14/2015	various	6,860	(6,961)	(101)		
Oppenheimer DEV MKTS	9/10/2015	12/8/2014	883	(1,108)	(226)		
Qualcomm Inc	9/14/2015	12/31/2014	16,003	(22,532)	(6,528)		
AFLAC Inc	8/27/2015	12/4/2013	19,005	(21,966)	(2,961)		
AFLAC Inc	9/14/2015	2/11/2014	11,367	(12,458)	(1,091)		
Abbott Laboratories	8/27/2015	5/20/2014	17,635	(15,806)	1,829		
Abbott Laboratories	9/14/2015	12/4/2013	16,979	(14,880)	2,099		
Abbott Laboratories	9/14/2015	12/4/2013	1,061	(930)	131		

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Baxalta, Inc	8/26/2015	12/4/2013	12,069	(10,420)		1,649	
Baxalta, Inc	8/26/2015	5/20/2014	11,207	(10,815)		392	
Baxter International Inc	8/26/2015	12/4/2013	12,726	(12,839)		(113)	
Baxter International Inc	8/26/2015	5/20/2014	11,817	(13,325)		(1,508)	
Chevron Corp	9/14/2015	1/30/2014	5,588	(8,651)		(3,063)	
Cisco Systems	9/14/2015	2/11/2014	6,308	(5,694)		614	
Cisco Systems	9/14/2015	8/20/2014	12,616	(12,338)		278	
ConocoPhillips	9/14/2015	1/30/2014	6,178	(8,841)		(2,663)	
Costco Wholesale Corp	9/10/2015	5/20/2014	13,817	(11,526)		2,291	
Costco Wholesale Corp	8/26/2015	5/20/2014	12,706	(10,950)		1,757	
Eaton Vance Corp Non VTG	9/14/2015	12/4/2013	18,556	(22,459)		(3,903)	
Eaton Vance Corp Non VTG	9/14/2015	2/11/2014	843	(930)		(87)	
Ecolab Inc	9/10/2015	12/4/2013	11,471	(10,789)		681	
Emerson Electric Co	9/14/2015	2/11/2014	10,712	(15,540)		(4,828)	
Exxon Mobil Corp	9/14/2015	12/4/2013	7,063	(9,440)		(2,377)	
Exxon Mobil Corp	9/14/2015	12/4/2013	4,238	(5,664)		(1,426)	
Exxon Mobil Corp	9/14/2015	2/11/2014	706	(905)		(198)	
First Trust Portfolios Target Global DVD	1/9/2015	12/4/2013	38,661	(37,597)		1,064	
First Trust Portfolios High Dividend Emergin	11/30/2015	12/4/2013	14,352	(18,922)		(4,570)	
First Trust Target Gbl DVD Leaders	7/9/2015	4/24/2014	35,919	(39,966)		(4,048)	
General Mills	9/14/2015	12/4/2013	12,374	(11,396)		978	
Goldman Sachs TR Finl Sq Treas Instrs	9/2/2015	12/4/2013	699,993	(700,000)		(7)	
Goldman Sachs TR Finl Sq Treas Instrs	9/2/2015	8/1/2014	5	(5)		(0)	
Goldman Sachs TR Govt Income FD INSTL SH	8/27/2015	8/1/2014	103,159	(101,436)		1,723	
Golman sachs TR Strategic Income FD	9/10/2015	9/2/2014	96,399	(101,914)		(5,515)	
MFS Municipal Ser TR Mun Income FD CI	9/14/2015	3/1/2013	30,245	(30,279)		(34)	
Mainstay FD High Yield Corporate Bond	9/14/2015	2/12/2014	46,185	(49,631)		(3,446)	
McDonalds Corp	9/14/2015	5/20/2014	19,093	(20,343)		(1,250)	
Microsoft Corp	9/14/2015	5/20/2014	21,139	(19,868)		1,272	
Nextera Energy Inc	9/14/2015	12/4/2013	11,336	(10,055)		1,281	
Oppenheimer DEV MKTS	9/10/2015	12/9/2013	39,095	(49,942)		(10,847)	
Procter & Gamble	9/14/2015	4/24/2014	18,359	(22,301)		(3,942)	
Realty Income Corp	9/14/2015	12/4/2013	13,356	(10,806)		2,550	
Target Corp	8/27/2015	1/30/2014	26,588	(21,745)		4,843	

Description	Date Sold	Acquisition Date	Sales Price	Cost Basis	ST Capital Gain/(Loss)	LT Capital Gain/(Loss)	Wash
United Parcel Service-B	9/14/2015	4/24/2014	15,717	(16,634)		(917)	
V F Corporation	9/10/2015	5/20/2014	30,527	(26,000)		4,528	
Accenture PLC Ireland	9/10/2015	12/4/2013	30,232	(25,591)		4,641	
MFS Municipal Ser TR Mun Income FD CI	9/14/2015	12/2/2011	88,315	(80,316)		7,998	
Totals			32,609,092	(32,987,203)	(331,139)	(24,090)	(22,882)
Total Capital Gains (Losses)			\$	(378,111)			