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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
NEWPORTFED CHARITABLE FOUNDATION

A Employer identification number
20-5140473

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
PO BOX 509

B Telephone number (see instructions)
(401) 596-6300

City or town, state or province, country, and ZIP or foreign postal code
NEWPORT, RI 02840

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 4,123,954

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	72,296	72,296	72,296	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	92,704			
	b	Gross sales price for all assets on line 6a 173,688				
	7	Capital gain net income (from Part IV, line 2)		92,704		
	8	Net short-term capital gain			727	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	165,000	165,000	73,023	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	40,661	34,661	34,661	6,000
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	26,005			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	2,416			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	69,082	34,661	34,661	6,000
	25	Contributions, gifts, grants paid	256,353			256,353
	26	**Total expenses and disbursements.** Add lines 24 and 25	325,435	34,661	34,661	262,353
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-160,435			
	b	**Net investment income** (if negative, enter -0-)		130,339		
	c	**Adjusted net income** (if negative, enter -0-)			38,362	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	20,014	8,898	8,898
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	4,324,014	4,174,695	4,115,056
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets**(to be completed by all filers—see the instructions Also, see page 1, item I)	4,344,028	4,183,593	4,123,954
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	4,344,028	4,183,593	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances**(see instructions)	4,344,028	4,183,593	
	31	**Total liabilities and net assets/fund balances**(see instructions)	4,344,028	4,183,593	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,344,028
2	Enter amount from Part I, line 27a	2	-160,435
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,183,593
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,183,593

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	92,704
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	727

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	98,030	4,328,551	0 02265
2013	246,816	4,372,613	0 05645
2012	187,495	3,859,552	0 04858
2011	200,550	3,504,395	0 05723
2010	222,546	3,578,935	0 06218

2	**Total** of line 1, column (d).	2	0 247082
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049416
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	4,260,322
5	Multiply line 4 by line 3.	5	210,528
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,303
7	Add lines 5 and 6.	7	211,831
8	Enter qualifying distributions from Part XII, line 4.	8	262,353

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	1,303
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	1,303
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,303
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 2,000		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	2,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached	8	12
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	685
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 685 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DE, RI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶ARTHUR H LATHROP Telephone no ▶(401) 596-6300

Located at ▶PO BOX 511 WESTERLY RI ZIP+4 ▶028910511

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here

▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		**No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return**
(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	4,311,008
b	Average of monthly cash balances.		1b	14,192
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	4,325,200
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	
3	Subtract line 2 from line 1d.		3	4,325,200
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	64,878
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	4,260,322
6	**Minimum investment return.** Enter 5% of line 5.		6	213,016

Part XI **Distributable Amount**
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.		1	213,016
2a	Tax on investment income for 2015 from Part VI, line 5.	2a 1,303		
b	Income tax for 2015 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.		2c	1,303
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	211,713
4	Recoveries of amounts treated as qualifying distributions.		4	
5	Add lines 3 and 4.		5	211,713
6	Deduction from distributable amount (see instructions).		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.		7	211,713

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	262,353
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	262,353
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,303
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	261,050

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7				211,713
2	Undistributed income, if any, as of the end of 2015				
a	Enter amount for 2014 only.			89,114	
b	Total for prior years 20___ , 20___ , 20___				
3	Excess distributions carryover, if any, to 2015				
a	From 2010.				
b	From 2011.				
c	From 2012.				
d	From 2013.				
e	From 2014.				
f	**Total** of lines 3a through e.				
4	Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 262,353				
a	Applied to 2014, but not more than line 2a			89,114	
b	Applied to undistributed income of prior years (Election required—see instructions).				
c	Treated as distributions out of corpus (Election required—see instructions).	0			
d	Applied to 2015 distributable amount.				173,239
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d	Subtract line 6c from line 6b Taxable amount —see instructions				
e	Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f	Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				38,474
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .				
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2011. . . .				
b	Excess from 2012. . . .				
c	Excess from 2013. . . .				
d	Excess from 2014. . . .				
e	Excess from 2015. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

NEWPORTFED CHARITABLE FOUNDATION
PO BOX 509
NEWPORT, RI 028400500
(401) 596-6300
jatuck1917@gmail com

b The form in which applications should be submitted and information and materials they should include

A LETTER DESCRIBING (1) THE PROPOSED PURPOSE FOR THE GRANT, (2) THE OPERATIONS/HISTORY OF THE PETITIONING ORGANIZATION AND (3) THE ORGANIZATION'S EXEMPT STATUS

c Any submission deadlines

SEE WWW NEWPORTFEDFOUNDATION ORG

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED LIST OF RECIPIENT PUBLIC CHARITIES LOCATED IN RHODE ISLAND, RI 02840	NONE	PC	GENERAL PURPOSES	256,353
Total . . . . ▶ **3a**				256,353
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . .			14	72,296	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	92,704	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				165,000	

13 Total. Add line 12, columns (b), (d), and (e). **13** 165,000

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Line	Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		No
	(2) Other assets	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
	(3) Rental of facilities, equipment, or other assets	1b(3)		No
	(4) Reimbursement arrangements	1b(4)		No
	(5) Loans or loan guarantees	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2016-05-15 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed	PTIN
ARTHUR H LATHROP			☑	P01227584

Firm's name ▶ Arthur H Lathrop CPA

Firm's EIN ▶

Firm's address ▶ 31 Crestview Drive Westerly, RI 02891

Phone no (401) 596-6300

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
350 PETSMART INC	P	2013-12-06	2015-03-11
65 PETSMART INC	P	2014-01-10	2015-03-11
50 PETSMART INC	P	2014-01-31	2015-03-11
45 PETSMART INC	P	2014-02-20	2015-03-11
45 PETSMART INC	P	2014-03-21	2015-03-11
170 SIGMA ALDRICH CORP	P	2013-10-25	2015-11-15
120 SIGMA ALDRICH CORP	P	2013-12-02	2015-11-15
55 SIGMA ALDRICH CORP	P	2014-01-10	2015-11-15
40 SIGMA ALDRICH CORP	P	2014-01-31	2015-11-15
40 SIGMA ALDRICH CORP	P	2014-02-20	2015-11-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
29,050		25,743	3,307
5,395		4,448	947
4,150		3,179	971
3,735		2,928	807
3,735		3,008	727
23,800		14,751	9,049
16,800		10,456	6,344
7,700		5,162	2,538
5,600		3,740	1,860
5,600		3,777	1,823

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,307
			947
			971
			807
			727
			9,049
			6,344
			2,538
			1,860
			1,823

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
40 SIGMA ALDRICH CORP	P	2014-03-21	2015-11-15
Capital Gain Dividends			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,600		3,792	1,808
			62,523

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,808

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KEVIN M MCCARTHY 272 SEA MEADOW DR PORTSMOUTH, RI 028713926	President 1 00	0		
ARTHUR H LATHROP PO BOX 511 WESTERLY, RI 02891	Treasurer 2 00	0		
JUDY TUCKER 106 BEACON ST MIDDLETOWN, RI 02842	Secretary 1 00	0		
ALICIA S QUIRK 227 COREY LN MIDDLETOWN, RI 02842	Director 0 00	0		
WILLIAM R HARVEY 47 LONG WHARF MALL NEWPORT, RI 02840	Director 0 00	0		
DONALD KAULL 43 BENEDICT AVE PORTSMOUTH, RI 02871	Director 0 00	0		
KELLY LEE 3 EVERGREEN CT COVENTRY, RI 02816	Director 1 00	0		
MARK STENNING 97 NARRAGANSETT AVE M-5 NEWPORT, RI 02840	Director 1 00	0		
MICHAEL HAYES 16 RUGGLES AVE NEWPORT, RI 02840	Director 0 00	0		

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TY 2015 Investments Corporate Stock Schedule

Name: NEWPORTFED CHARITABLE FOUNDATION

EIN: 20-5140473

Software ID: 15000324

Software Version: 2015v2.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MARKETABLE SECURITIES - SEE ATTACHED	4,174,695	4,115,056

TY 2015 Other Expenses Schedule

Name: NEWPORTFED CHARITABLE FOUNDATION

EIN: 20-5140473

Software ID: 15000324

Software Version: 2015v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LIABILITY INSURANCE	744			
OTHER ADMINISTRATIVE EXPENSES	1,672			

TY 2015 Other Professional Fees Schedule

Name: NEWPORTFED CHARITABLE FOUNDATION

EIN: 20-5140473

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADMINISTRATOR FEES	6,000	0	0	6,000
INVESTMENT MGMT FEES	34,661	34,661	34,661	0

TY 2015 Taxes Schedule

Name: NEWPORTFED CHARITABLE FOUNDATION

EIN: 20-5140473

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	26,005			

NewportFed Charitable Foundation
20-5140473 Form 990-PF
2015 Grants

Date	Name	Memo	Amount
02/05/2015	EAST BAY COMMUNITY ACTION PROGRAM	FOOD PANTRIES	5,000 00
02/05/2015	NEWPORT GULLS BASEBALL	SUMMER CAMP SCHOLARSHIPS	2,500 00
02/05/2015	OLIVER HAZARD PERRY	RAISE THE RIG	1,000 00
02/05/2015	PORTSMOUTH MIDDLE SCHOOL	MAC BOOKS	5,000 00
02/05/2015	RI DISTRICT 2 CHALLENGER DIVISION	CHALLENGER JAMBOREE	5,000 00
02/05/2015	RI PHILHARMONIC ORCHESTRA & MUSIC SCHOOL	LINK UP	5,000 00
02/05/2015	WOOD RIVER HEALTH SERVICES INC	DENTAL EQUIPMENT	1,500 00
02/05/2015	ST VINCENT DE PAUL (NEWPORT)	EMERGENCY FINANCIAL ASSISTANCE	7,500 00
05/14/2015	COMMUNITY MUSICWORKS	NEWPORT STRING PROJECT	2,500 00
05/14/2015	EDUCATION EXCHANGE	PROGRAM SUPPORT	1,200 00
05/14/2015	MLK CENTER	FOOD PANTRY	2,000 00
05/14/2015	SALVATION ARMY - NEWPORT CORPS	EMERGENCY ASSISTANCE PROGRAM	4,000 00
05/14/2015	NEWPORT PARTNERSHIP FOR FAMILIES	SUMMER LEARNING INITIATIVE	750 00
05/14/2015	REDWOOD LIBRARY	SUPPORT CHILDREN'S PROGRAMING	2,000 00
05/14/2015	SAIL TO PREVAIL	GENERAL PROGRAM SUPPORT	1,000 00
05/14/2015	SAVE THE BAY	BIG FISH EXHIBIT & CURRICULUM DEVELOPMENT	6,000 00
05/14/2015	SOUTH COUNTY HOSPITAL	REHABILITATION EQUIPMENT	500 00
05/14/2015	STAR KIDS	STAR KIDS SCHOLARSHIP PROGRAM	2,000 00
05/14/2015	SOUTH COUNTY YMCA	GENERAL PROGRAM SUPPORT	2,500 00
08/17/2015	LIVING SUPPLIES CLOSET	GENERAL SUPPORT	3,000 00
08/17/2015	JONNYCAKE CENTER OF PEACEDALE	EMERGENCY FOOD PANTRY	5,000 00
08/17/2015	JONNYCAKE CENTER OF WESTERLY	EMERGENCY HEAT/UTILITY ASSISTANCE	15,000 00
08/17/2015	CLEAN OCEAN ACCESS	COMMUNITY EDUCATION/AQUIDNECK ISLAND	4,000 00
08/17/2015	VISITING NURSE SERVICE OF NEWPORT	MATERNAL CHILD HEALTH PROGRAM	5,000 00
08/17/2015	LUCY'S HEARTH	CAPITAL CAMPAIGN	50,000 00
08/17/2015	MLK CENTER	FOOD PANTRY	7,500 00
08/17/2015	JUNIOR ACHIEVEMENT OF RI	PROGRAM SUPPORT ON AQUIDNECK ISLAND	2,200 00
08/17/2015	SALVATION ARMY - NEWPORT CORPS	EMERGENCY ASSISTANCE PROGRAM	4,000 00
08/17/2015	NEWPORT COUNTY YMCA	ADULT ADAPTED PHYSICAL ACTIVITY PROGRAM	8,000 00
08/17/2015	PACE ORG (ADULT DAY CTR OF WESTERLY)	PROGRAM SUPPORT	11,895 00
08/17/2015	PAWCATUCK NEIGHBORHOOD CENTER	FOOD PROGRAM ASSISTANCE	2,058 00
08/17/2015	NORMAN BIRD SANCTUARY	CAMP SCHOLARSHIPS	3,000 00
08/17/2015	THE HERREN PROJECT	AS SPECIFIED	15,000 00
08/17/2015	SOCIETY OF ST VINCENT DEPAUL (WESTERLY)	EMERGENCY ASSISTANCE PROGRAM	10,000 00
08/17/2015	PORTSMOUTH HIGH SCHOOL	MUSIC BOOSTERS	250 00
08/17/2015	SHARING LOCKER	GENERAL SUPPORT	2,500 00
08/17/2015	SEAMAN'S CHURCH INSTITUTE	MISSION SUPPORT	2,500 00
08/17/2015	WOMEN'S RESOURCE CENTER	TRANSITION ASSISTANCE	1,500 00
11/19/2015	BOYS AND GIRLS CLUB OF NEWPORT CTY	TRANSPORTATION NEEDS	15,000 00
11/19/2015	WESTMINSTER YOUTH STRING ENSEMBLE	10 TUITION SCHOLARSHIPS	1,500 00
11/19/2015	CHILD & FAMILY SERVICES	SANDPIPERS EARLY LEARNING CTR	5,000 00
11/19/2015	SALVATION ARMY - NEWPORT CORPS	EMERGENCY ASSISTANCE PROGRAM	5,000 00
11/19/2015	SVRI FOR BIKE NEWPORT	BIKE SAFETY EQUIP	1,500 00
11/19/2015	CHORUS OF WESTERLY	PURCHASE MUSICAL SCORES	1,500 00
11/19/2015	FROSTY DREW MEMORIAL FUND	SALARY SUPPORT/EQUIP PURCH	3,000 00
11/19/2015	WARM CENTER	SALARY SUPPORT FOR CRITICAL NEEDS	5,000 00
11/19/2015	WOMEN & INFANTS HOSPITAL	PROGRAM IN WOMEN'S ONCOLOGY	1,000 00
11/19/2015	THE ISLAND MOVING COMPANY	MATH INTO MOVEMENT	1,000 00
11/19/2015	COMMON FENCE MUSIC	INTERACTIVE PROGRAM TO SCHOOLS	2,500 00
11/19/2015	WESTERLY SENIOR CITIZENS CTR	KITCHEN/EMPLOYMENT PROGRAM	5,000 00
		2015 TOTAL GRANTS	256,353 00

For the Account of:
NEWPORTFED CHARITABLE FOUNDATION

20-5140473

Account Number: *52 00 6049 8 07*
Date: *OCTOBER 01, 2015 - DECEMBER 31, 2015*

SI FINANCIAL ADVISORS
YOU FIRST
579 North Windham Rd • North Windham, CT 06256

PART II
FORM 990-PF LINE 10 B

INVESTMENTS

Quantity	Description	Unit Price	Cost	Market
COMMON STOCK				
520	AT&T INC COM	34 410	18,082 94	17,893.20
945	ABBOTT LABS COM	44 910	36,013 79	42,439.95
350	AIR PRODS & CHEMS INC COM	130 110	39,169 81	45,538.50
340	APACHE CORP COM	44.470	29,923 69	15,119 80
535	AUTOMATIC DATA PROCESSING IN COM	84.720	36,440 81	45,325.20
730	BB&T CORP COM	37 810	26,479 53	27,601 30
305	BECTON DICKINSON & CO COM	154 090	33,311 68	46,997 45
420	CHEVRON CORPORATION COM	89 960	50,415 15	37,783.20
650	DANAHER CORP DEL COM	92 880	48,212 11	60,372 00
305	DEERE & CO COM	76 270	26,011 18	23,262.35
880	DISNEY WALT CO COM DISNEY	105 080	63,832 10	92,470 40
420	DOMINION RES INC VA NEW COM	67.640	27,918.58	28,408 80
480	EXXON MOBIL CORP COM	77.950	44,372.37	37,416.00
1,665	GENERAL ELECTRIC CO COM	31 150	43,514 81	51,864 75
640	GENERAL MLS INC COM	57 660	32,034 48	36,902 40
645	GLAXO WELLCOME PLC SPONSORED ADR	40 350	34,138 45	26,025 75
135	INTERNATIONAL BUSINESS MACHS COM	137 620	24,404.72	18,578 70
365	INTUIT COM	96 500	26,917 61	35,222 50
385	JOHNSON & JOHNSON COM	102 720	35,855.04	39,547 20
375	MCDONALDS CORP COM	118 140	35,996 18	44,302.50
980	MICROSOFT CORP COM	55 480	36,386.00	54,370.40
885	MICROCHIP TECHNOLOGY INC COM	46 540	37,664.50	41,187 90
1,280	MONDELEZ INTL INC CL A	44 840	43,337 48	57,395 20
290	MONSANTO CO	98.520	32,063 77	28,570.80
340	NEXTERA ENERGY INC COM	103 890	29,845 89	35,322.60
425	NOVARTIS A G SPONSORED ADR	86 040	34,033 59	36,567.00
450	PACCAR INC COM	47 400	26,581 42	21,330 00
800	PEPSICO INC COM	99 920	66,302.15	79,936 00
520	PRICE T ROWE GROUP INC COM	71 490	41,363 68	37,174 80
385	PROCTER & GAMBLE CO COM	79 410	31,130 68	30,572 85
640	QUALCOMM INC COM	49.985	46,260 49	31,990.40
1,380	SEI INVESTMENTS COMPANY	52 400	46,800 63	72,312.00
625	SCHLUMBERGER LTD COM	69 750	56,715 14	43,593 75
465	TJX COS INC NEW COM	70 910	28,396 29	32,973.15
305	3M CO COM	150 640	39,480 22	45,945 20
540	TRAVELERS COMPANIES INC COM	112 860	46,985.09	60,944 40
350	UNITED TECHNOLOGIES CORP COM	96 070	38,907 36	33,624 50
520	UNITEDHEALTH GROUP INC COM	117 640	37,721 63	61,172 80
455	VERIZON COMMUNICATIONS INC COM	46 220	22,518 00	21,030 10

For the Account of:
NEWPORTFED CHARITABLE FOUNDA ION

20-5140473

Account Number: *52 00 6049 8 07*
Date: *OCTOBER 01, 2015 - DECEMBER 31, 2015*

SI FINANCIAL ADVISORS
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579 North Windham Rd • North Windham, CT 06256

FORM 990-PF PART II LINE 10B

INVESTMENTS

Quantity	Description	Unit Price	Cost	Market
480	WAL MART STORES INC COM	61 300	37,206.94	29,424.00
1,435	WELLS FARGO & CO NEW COM	54.360	64,135 22	78,006 60
			1,556,881.20	**1,706,516.40**
CORPORATE BONDS & NOTES				
50,000	AT&T INC NOTE 1 400%12/01/17	99 537	49,332 86	49,768 50
50,000	AMAZON COM INC NOTE 1 200%11/29/17	99.690	48,899 36	49,845.00
50,000	ASTRAZENECA PLC NOTE 1 950% 9/18/19	99.453	49,164 86	49,726.50
50,000	BAXTER INTL INC NOTE 1 850% 1/15/17	100 404	50,658 69	50,202.00
50,000	CATERPILLAR FINL SVCS MTNS B MTNF 1.300% 3/01/18	99.360	49,327.36	49,680.00
50,000	COCA COLA CO NOTE 1.150% 4/01/18	99.719	49,012 86	49,859.50
50,000	DU PONT E I DE NEMOURS & CO NOTE 2 750% 4/01/16	100.468	51,354.78	50,234 00
50,000	EBAY INC NOTE 1.350% 7/15/17	99 209	49,876 86	49,604.50
50,000	GENERAL DYNAMICS CORP NOTE 2 250% 7/15/16	100 655	51,259.76	50,327.50
50,000	GENERAL ELEC CAP CORP MTN BE NOTE 3.350%10/17/16	101.926	51,911.82	50,963.00
50,000	INTERNATIONAL BUSINESS MACHS NOTE 1.250% 2/06/17	100.123	50,265 50	50,061.50
50,000	LOWES COS INC NOTE 1 625% 4/15/17	100 621	50,258 54	50,310.50
50,000	MCDONALDS CORP MED TERM NT B MTNF 1.875% 5/29/19	98 778	49,737 36	49,389 00
50,000	OCCIDENTAL PETE CORP DEL NOTE 1.500% 2/15/18	98.772	49,826 86	49,386 00
50,000	PACCAR FINL CORP SR MTNS BK MTNF 1 600% 3/15/17	100.198	50,371.30	50,099 00
50,000	PEPSICO INC NOTE 2 250% 1/07/19	101.343	50,204 97	50,671 50
50,000	PFIZER INC NOTE 1 500% 6/15/18	99 858	49,996 36	49,929.00
50,000	RALPH LAUREN CORP NOTE 2 125% 9/26/18	100.853	50,192 66	50,426.50
50,000	TOYOTA MTR CRD CORP MTN BE MTNF 2 800% 1/11/16	100.029	51,248.75	50,014.50
50,000	VODAFONE GROUP PLC NEW NOTE 1 250% 9/26/17	99 039	49,404 86	49,519.50
50,000	WAL-MART STORES INC NOTE 1 950%12/15/18	101 483	50,003 13	50,741.50
50,000	WESTPAC BKG CORP NOTE 2 000% 8/14/17	100.625	50,732.34	50,312 50
50,000	WESTPAC BKG CORP NOTE 1 600% 1/12/18	99 806	49,317 86	49,903.00
			1,152,359.70	**1,150,974.50**
MID CAP FUNDS				
10,708 268	PERKINS MID-CAP VALUE FUND PRK MDCAP VL INV	15 380	265,400 00	164,693.16
4,899 836	NUVEEN INVT FDS INC MID CAPGRW OPP I	42 740	265,400 00	209,418.99
			530,800.00	**374,112.15**
CASH EQUIV-TAXABLE				
324,013.90	NORTHERN TREAS REINV	1 000	324,013.90	324,013 90
			324,013.90	***324,013.90***

INTERNATIONAL FUNDS

For the Account of:
NEWPORTFED CHARITABLE FOUND..ION

20 5140473

Account Number: *52 00 6049 8 07*
Date: *OCTOBER 01, 2015 - DECEMBER 31, 2015*

SI FINANCIAL ADVISORS
YOU FIRST
579 North Windham Rd • North Windham, CT 06256

FORM 990-PF PART II LINE 10B

INVESTMENTS

Quantity	Description	Unit Price	Cost	Market
4,318 013	HARBOR INTERNATIONAL FUND INSTL	59 430	304,400 00	256,619 51
			304,400.00	**256,619.51**
BOND FUNDS				
4,427 083	VANGUARD BD INDEX FD INC S-T BDINDX ADM	10 430	46,750 00	46,174 48
12,409.144	VANGUARD INFLATION PROTECTED SECURITIES	12.840	165,750 00	159,333 41
			212,500.00	**205,507.89**
OTHER				
	CASH		1,240 62	1,240 62
4,055.361	VANGUARD SMALL CAP VALUE IND EX	23 690	92,500 00	96,071.50
			93,740.62	**97,312.12**
	Total Investments		**4,174,695.42**	**4,115,056.47**

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