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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

2015

Open to Public Inspection

Department of the Treasury Internal Revenue Service

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For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation: DONALD AND RUBY BRANSON FOUNDATION. A Employer identification number: 20-4779170. B Telephone number: (760) 876-4100. G Check all that apply: Initial return, Final return, Address change. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$1,913,777. JA Accounting method: Cash.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Summary (27-29).

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	4,035	8,159	8,159
	<b>2</b> Savings and temporary cash investments . . . . .	82,696	97,086	97,086
	<b>3</b> Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions). . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U S and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	57,102 <input checked="" type="checkbox"/>	42,259	46,090
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	1,605,221 <input checked="" type="checkbox"/>	1,705,882	1,762,132
	<b>14</b> Land, buildings, and equipment basis ▶ _____ 1,281 Less accumulated depreciation (attach schedule) ▶ 971	566 <input checked="" type="checkbox"/>	310	310
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	1,749,620	1,853,696	1,913,777	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule). . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .			
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .	0	0	
	<b>28</b> Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds	1,749,620	1,853,696	
<b>30 Total net assets or fund balances</b> (see instructions) . . . . .	1,749,620	1,853,696		
<b>31 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	1,749,620	1,853,696		

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>			
<b>1</b>	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	1,749,620
<b>2</b>	Enter amount from Part I, line 27a . . . . .	<b>2</b>	104,076
<b>3</b>	Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	0
<b>4</b>	Add lines 1, 2, and 3 . . . . .	<b>4</b>	1,853,696
<b>5</b>	Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	0
<b>6</b>	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	1,853,696

**Part IV Capital Gains and Losses for Tax on Investment Income**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired	Date acquired	Date sold
	<b>(b)</b> P—Purchase D—Donation	<b>(c)</b> (mo, day, yr)	<b>(d)</b> (mo, day, yr)
<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> FMV as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	168,910
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		}	<b>3</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )  
 If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

<b>(a)</b> Base period years Calendar year (or tax year beginning in)	<b>(b)</b> Adjusted qualifying distributions	<b>(c)</b> Net value of noncharitable-use assets	<b>(d)</b> Distribution ratio (col (b) divided by col (c))
2014	101,853	2,010,399	0.050663
2013	92,212	1,925,905	0.047880
2012	56,872	1,786,144	0.031841
2011	109,190	1,765,552	0.061845
2010	78,690	1,703,820	0.046184
<b>2</b> Total of line 1, column (d).			<b>2</b> 0.238413
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.047683
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.			<b>4</b> 1,974,003
<b>5</b> Multiply line 4 by line 3.			<b>5</b> 94,126
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b).			<b>6</b> 1,996
<b>7</b> Add lines 5 and 6.			<b>7</b> 96,122
<b>8</b> Enter qualifying distributions from Part XII, line 4.			<b>8</b> 90,278

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculation. Includes categories like 'Exempt operating foundations', 'Domestic foundations', and 'Tax based on investment income'. Total amount owed is 671.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, unrelated business income, and substantial contributors. Includes Yes/No columns.

**Part VII-A Statements Regarding Activities (continued)**

**11** At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . . 

<b>11</b>		<b>No</b>
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**12** Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . . 

<b>12</b>		<b>No</b>
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**13** Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 

<b>13</b>	<b>Yes</b>	
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Website address **WWW.BRANSONFOUNDATION.ORG**

**14** The books are in care of **DONALD AND RUBY BRANSON FOUNDATION** Telephone no **(760) 876-4100**  
Located at **PO BOX 262 LONE PINE CA** ZIP+4 **93545**

**15** Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here . . . . .   
and enter the amount of tax-exempt interest received or accrued during the year . . . . . 

<b>15</b>	
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**16** At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 

<b>16</b>	<b>Yes</b>	<b>No</b>

  
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country **\_\_\_\_\_**

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		<b>Yes</b>	<b>No</b>			
<b>1a</b> During the year did the foundation (either directly or indirectly)						
<b>(1)</b> Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b>						
<b>(2)</b> Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b>						
<b>(3)</b> Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b>						
<b>(4)</b> Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b>						
<b>(5)</b> Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b>						
<b>(6)</b> Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b>						
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . <table border="1" style="float: right;"><tr><td><b>1b</b></td><td></td><td></td></tr></table> Organizations relying on a current notice regarding disaster assistance check here. . . . . <input type="checkbox"/>	<b>1b</b>					
<b>1b</b>						
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . . <table border="1" style="float: right;"><tr><td><b>1c</b></td><td></td><td><b>No</b></td></tr></table>	<b>1c</b>		<b>No</b>			
<b>1c</b>		<b>No</b>				
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))						
<b>a</b> At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . . <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b> If "Yes," list the years <b>20__</b> , <b>20__</b> , <b>20__</b> , <b>20__</b>						
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions) . . . . . <table border="1" style="float: right;"><tr><td><b>2b</b></td><td></td><td></td></tr></table>	<b>2b</b>					
<b>2b</b>						
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here <b>20__</b> , <b>20__</b> , <b>20__</b> , <b>20__</b>						
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b>						
<b>b</b> If "Yes," did it have excess business holdings in 2015 as a result of <b>(1)</b> any purchase by the foundation or disqualified persons after May 26, 1969, <b>(2)</b> the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or <b>(3)</b> the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i> ) . . . . . <table border="1" style="float: right;"><tr><td><b>3b</b></td><td></td><td></td></tr></table>	<b>3b</b>					
<b>3b</b>						
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <table border="1" style="float: right;"><tr><td><b>4a</b></td><td></td><td><b>No</b></td></tr></table>	<b>4a</b>		<b>No</b>			
<b>4a</b>		<b>No</b>				
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? <table border="1" style="float: right;"><tr><td><b>4b</b></td><td></td><td><b>No</b></td></tr></table>	<b>4b</b>		<b>No</b>			
<b>4b</b>		<b>No</b>				

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No

Organizations relying on a current notice regarding disaster assistance check here.

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

**Total** number of other employees paid over \$50,000.  Yes  No 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services. . . . . 0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions	
<b>3</b>	

**Total.** Add lines 1 through 3 . . . . . 0

**Part X Minimum Investment Return**

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	1,953,720
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	50,344
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	2,004,064
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	2,004,064
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	30,061
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	1,974,003
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	98,700

**Part XI Distributable Amount**

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	98,700
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5. . . . .	<b>2a</b>	3,991
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI ). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	3,991
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	94,709
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	94,709
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	94,709

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	90,278
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	90,278
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	90,278

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				94,709
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only. . . . .			89,980	
<b>b</b> Total for prior years 20___, 20___, 20___		0		
<b>3</b> Excess distributions carryover, if any, to 2015				
<b>a</b> From 2010. . . . .				
<b>b</b> From 2011. . . . .				
<b>c</b> From 2012. . . . .				
<b>d</b> From 2013. . . . .				
<b>e</b> From 2014. . . . .				
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	0			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 90,278				
<b>a</b> Applied to 2014, but not more than line 2a			89,980	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2015 distributable amount. . . . .				298
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				94,411
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . . . .	0			
<b>9</b> <b>Excess distributions carryover to 2016.</b> Subtract lines 7 and 8 from line 6a . . . . .	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2011. . . . .				
<b>b</b> Excess from 2012. . . . .				
<b>c</b> Excess from 2013. . . . .				
<b>d</b> Excess from 2014. . . . .				
<b>e</b> Excess from 2015. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2015</b>	<b>(b) 2014</b>	<b>(c) 2013</b>	<b>(d) 2012</b>	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed  
DONALD AND RUBY BRANSON FOUNDATION  
PO BOX 262  
LONE PINE, CA 93545  
(760) 876-4100
- b** The form in which applications should be submitted and information and materials they should include  
THERE ARE NO OFFICIAL FORMS BUT WRITTEN REQUEST WITH AS MUCH DOCUMENTATION IS HELPFUL TO ASSIST IN DETERMINING THE MERITS OF THE PROJECT
- c** Any submission deadlines  
THE FOUNDATION ACCEPTS PROPOSALS FOR GRANTS YEAR ROUND, BUT WILL ANNOUNCE GRANT AWARDS IN JUNE
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
THE ORGANIZATION PROVIDES AWARDS TO PROMOTE ENVIROMENTAL, EDUCATIONAL AND SOCIAL PROGRESS

**Part XV Supplementary Information**(continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b>				<b>3a</b> 73,347
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>				<b>3b</b> 0





**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, <b>(a)</b> 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
GUGGENHEIM S&P 500 EQUALWEI ENG ETF	P		
HEWLETT-PACKARD CO	P		
ROYCE PA MUTUAL FD	P		
VANGUARD EQUITY INCOME FD INVESTOR	P		
BUNGE LIMITED	P		
GUGGENHEIM BLLSHS 201XXX MATURED	P		
GUGGENHEIM EXCH TRD FD BULLET SHARES	P		
GUGGENHEIM EXCH TRD FD MULTI ASSET	P		
HEWLETT-PACKARD CO	P		
ISHARES INTERNATIONAL SEL DIV ETF	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
16,236		22,728	-6,492
2,700		3,103	-403
1,614		1,303	311
1,692		1,353	339
10,415		8,185	2,230
43,359		43,658	-299
21,653		21,828	-175
22,109		23,774	-1,665
13,500		13,249	251
8,973		10,428	-1,455

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> F M V as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			-6,492
			-403
			311
			339
			2,230
			-299
			-175
			-1,665
			251
			-1,455

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
ISHARES MSCI EAFE ETF	P		
ISHARES S&P 500 VALUE	P		
MATTHEWS ASIA DIVIDEND FUND INV	P		
ROYCE PA MUTUAL FD	P		
SPDR S&P DIVIDEND ETF SDY	P		
SPDR S&P 500 ETF SPY	P		
VANGUARD EQUITY INCOME FD INVESTOR	P		
VANGUARD TOTAL STOCK MARKET ETF	P		
WASTE MANAGEMENT INC	P		
GUGGENHEIM BASIS CORRECTION	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,226		15,650	-3,424
46,109		27,147	18,962
15,000		12,765	2,235
12,900		10,409	2,491
44,809		31,013	13,796
113,622		57,924	55,698
28,318		22,504	5,814
156,477		88,680	67,797
16,167		12,585	3,582
40			40

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3,424
			18,962
			2,235
			2,491
			13,796
			55,698
			5,814
			67,797
			3,582
			40

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, <b>(a)</b> 2-story brick warehouse, or common stock, 200 shs MLC Co )	How acquired P—Purchase <b>(b)</b> D—Donation	Date acquired <b>(c)</b> (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
CAPITAL GAINS DIVIDENDS	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	Gain or (loss) <b>(h)</b> (e) plus (f) minus (g)
9,277			9,277

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> F M V as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			9,277

**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

<b>(a)</b> Name and address	Title, and average hours per week <b>(b)</b> devoted to position	<b>(c)</b> Compensation <b>(If not paid, enter -0-)</b>	Contributions to employee benefit plans and deferred compensation <b>(d)</b>	Expense account, <b>(e)</b> other allowances
BRUCE BRANSON PO BOX 262 LONE PINE, CA 93545	CHAIRMAN/CEO 0 50	0	0	0
JAMES JOHNSON PO BOX 262 LONE PINE, CA 93545	CFO 0 50	0	0	0
DOROTHY BRANSON PO BOX 262 LONE PINE, CA 93545	DIRECTOR 0 50	0	0	0
BEN BRANSON PO BOX 262 LONE PINE, CA 93545	VICE PRESIDENT/SECRETARY 0 50	0	0	0
ELIZABETH BRANSON PO BOX 262 LONE PINE, CA 93545	PRESIDENT 0 50	0	0	0
MATTHEW BRANSON PO BOX 262 LONE PINE, CA 93545	TREASURER 0 50	0	0	0

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
DEATH VALLEY NATURAL HISTORY ASSOCIATION PO BOX 188 DEATH VALLEY, CA 92328	NONE	PUBLIC CHARITY	PRESERVING THE NATURAL AND CULTURAL RESOURCES	11,800
CALIFORNIA POETS IN THE SCHOOLS 2131 19TH AVE 203 SAN FRANCISCO, CA 94116	NONE	PUBLIC CHARITY	POETRY WORKSHOPS IN SCHOOL	11,652
EASTERN SIERRA INSTITUTE OF COLLABORATIVE EDUCATION PO BOX 454 BISHOP, CA 93514	NONE	PUBLIC CHARITY	WATERSHED PROJECT	19,895
EASTERN SIERRA INTERPRETIVE ASSOCIATION 190 E YANEY ST BISHOP, CA 93514	NONE	PUBLIC CHARITY	MIGRATING BIG HORN SHEEP MURAL PROJECT	7,500
EASTERN SIERRA WILDLIFE CARE PO BOX 368 BISHOP, CA 93514	NONE	PUBLIC CHARITY	EDUCATIONAL PROGRAMS IN SCHOOLS	6,500
THERAPY PARTNERS 3054 LEEMAN FERRY RD J HUNTSVILLE, AL 35801	NONE	PUBLIC CHARITY	BOOKS FOR KIDS READING PROGRAM	11,000
LONE PINE SCHOOL DISTRICT PO BOX 159 LONE PINE, CA 93545	NONE	PUBLIC CHARITY	FUNDING FOR OPERA CLUB	2,000
LONE PINE SCHOOL DISTRICT PO BOX 159 LONE PINE, CA 93545	NONE	PUBLIC CHARITY	FUNDING FOR SANDY LANGELY MEMORIAL FUND	2,000
SOUTHERN INYO COMMUNITY FOUNDATION PO BOX 111 LONE PINE, CA 93545	NONE	PUBLIC CHARITY	FUNDING FOR LONE PINE FILM FESTIVAL	1,000
<b>Total . . . . .</b>			<b>3a</b>	73,347

## TY 2015 Accounting Fees Schedule

**Name:** DONALD AND RUBY BRANSON FOUNDATION

**EIN:** 20-4779170

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	5,579	0		5,579

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2015 Depreciation Schedule

**Name:** DONALD AND RUBY BRANSON FOUNDATION

**EIN:** 20-4779170

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER	2012-03-13	1,281	715	SL	5 000000000000	256	0		

**TY 2015 Investments Corporate Stock Schedule****Name:** DONALD AND RUBY BRANSON FOUNDATION**EIN:** 20-4779170

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
DANA HOLDING CORPORATION	11,993	10,350
DOW CHEMICAL COMPANY	11,090	15,444
FIDELITY & GUARANTY	19,176	20,296

**TY 2015 Investments - Other Schedule****Name:** DONALD AND RUBY BRANSON FOUNDATION**EIN:** 20-4779170

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
DOUBLELINE TOTAL RETURN	AT COST	106,957	105,116
FEDERATED TOTAL RETURN BOND FD	AT COST	31,336	30,252
METROPOLITAN WEST TOTAL RETURN	AT COST	111,974	115,197
VANGUARD INTERM TERM	AT COST	124,918	121,216
VANGUARD TOTAL BOND	AT COST	237,361	238,362
ARTISAN INTL FUND INV	AT COST	35,812	36,441
COLUMBIA ACORN INTL FD	AT COST	25,679	24,741
HARBOR INTERNATIONAL FUND	AT COST	28,416	29,534
JANUS RESEARCH FD	AT COST	28,363	36,811
LAZARD INTL STRATEGIC	AT COST	67,621	58,840
MATTHEWS ASIA DIVIDEND FUND	AT COST	9,092	9,978
OAKMARK INL SMALL CAP	AT COST	16,583	13,196
ROYCE PA MUTUAL FUND	AT COST	0	0
VANGUARD EQUITY INCOME	AT COST	0	0
VANGUARD MID CAP GROWTH	AT COST	21,544	24,024
FIRST TR EXCH TRADED FD	AT COST	22,944	34,770
GUGGENHEIM EXCH TRD FD	AT COST	66,629	66,240
GUGGENHEIM BLLSHS 2017	AT COST	68,115	67,560
GUGGENHEIM WE TECH ETF	AT COST	16,551	18,454
GUGGENHEIM WEI FIN ETF	AT COST	21,990	21,600
GUGGENHEIM WEIGHT ETF	AT COST	76,158	76,640
GUGGENHEIM GROWTH ETF	AT COST	39,550	40,350
ISHARES TR RUSSELL 2000	AT COST	40,570	73,506
ISHARES U.S. PREFERRED STOCK ETF	AT COST	33,083	32,992
POWERSHARES WATER RESC PORT ETF	AT COST	13,507	10,835
PWRSHS FTSE RAFI DVPD MKT	AT COST	29,736	25,340
PWRSHS FTSE RAFI US 1500 SML MID ETF	AT COST	25,038	23,473
VANGUARD FTSE EMERGING MKTS ETF	AT COST	16,086	11,377
VANGUARD TOTAL STOCK MARKET ETF	AT COST	59,051	112,212
DOUBLELINE EMRG MKTS	AT COST	35,970	33,028

<b>Category / Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
VANGUARD HIGH YIELD CORP	AT COST	67,299	63,136
NORTHERN SMALL CAP CORE FUND	AT COST	30,955	29,451
SEAFARER OVERSEAS GWTH	AT COST	30,215	29,426
DEUTSCH X TRK MSCI EAFE	AT COST	15,120	13,580
ISHARES MSCI EAFE ETF	AT COST	54,857	43,315
ISHARES MSCI EAFE SMALL CAP ETF	AT COST	19,876	19,980
ISHARES MSCI MARKETS MIN VOL ETF	AT COST	18,198	14,598
SCHWAB FUNDA EMG MKTS LARGE COM	AT COST	19,790	18,330
SCHWAB FUNDAMENTAL INL SMAL COM ETF	AT COST	26,820	26,611
WISDOMTREE INTL SMALLCP DIV ETF	AT COST	12,118	11,620

**TY 2015 Land, Etc.  
Schedule**

**Name:** DONALD AND RUBY BRANSON FOUNDATION

**EIN:** 20-4779170

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER	1,281	971	310	

## TY 2015 Other Expenses Schedule

**Name:** DONALD AND RUBY BRANSON FOUNDATION

**EIN:** 20-4779170

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MGMT FEES	11,318	11,318		0
POSTAGE	50	0		50
TELEPHONE & INTERNET	125	0		125
INSURANCE	1,800	0		1,800

# TY 2015 Taxes Schedule

**Name:** DONALD AND RUBY BRANSON FOUNDATION

**EIN:** 20-4779170

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	646	646		0
FTB FILING FEE	10	0		10
REG OF CHARITABLE TRUST	50	0		50
FED EXCISE TAX	4,945	0		0