



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

2015

Open to Public
Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation JANE & LEONARD KORMAN FAMILY FOUNDATION		A Employer identification number 20-4253701
Number and street (or P O box number if mail is not delivered to street address) TWO NESHAMINY INTERPLEX SUITE 305		Room/suite
City or town, state or province, country, and ZIP or foreign postal code TREVOSE, PA 19053		
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		C If exemption application is pending, check here ► <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 13,412,136	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	450,426			
	2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	35,224	36,628		
	4 Dividends and interest from securities	126,756	126,756		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,862,878			
	b Gross sales price for all assets on line 6a 6,029,684				
	7 Capital gain net income (from Part IV, line 2)		1,862,878		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	26,824	9,354		
	12 Total Add lines 1 through 11	2,502,108	2,035,616		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	12,188	12,188		0
	c Other professional fees (attach schedule)	79,479	79,479		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	10,784	0		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	102,451	91,667		0
	25 Contributions, gifts, grants paid	1,822,301			1,822,301
	26 Total expenses and disbursements.Add lines 24 and 25	1,924,752	91,667		1,822,301
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	577,356			
	b Net investment income (if negative, enter -0-)		1,943,949		
	c Adjusted net income(if negative, enter -0-)				

	Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	262,897	1,992,669	1,992,669
3	Accounts receivable ► _____			
	Less allowance for doubtful accounts ► _____			
4	Pledges receivable ► _____			
	Less allowance for doubtful accounts ► _____			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ► _____			
	Less allowance for doubtful accounts ► _____			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	90,019	211,736	210,992
b	Investments—corporate stock (attach schedule)	6,306,941	4,812,159	6,867,896
c	Investments—corporate bonds (attach schedule)	3,116,931	3,267,762	3,274,171
11	Investments—land, buildings, and equipment basis ► _____			
	Less accumulated depreciation (attach schedule) ► _____			
12	Investments—mortgage loans.			
13	Investments—other (attach schedule)	17,346	86,375	1,027,499
14	Land, buildings, and equipment basis ► _____			
	Less accumulated depreciation (attach schedule) ► _____			
15	Other assets (describe ► _____)	38,120	38,909	38,909
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	9,832,254	10,409,610	13,412,136
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ► _____)			
23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances				
24	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
25	Unrestricted			
26	Temporarily restricted			
27	Permanently restricted			
28	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.			
29	Capital stock, trust principal, or current funds	0	0	
30	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
31	Retained earnings, accumulated income, endowment, or other funds	9,832,254	10,409,610	
	Total net assets or fund balances (see instructions)	9,832,254	10,409,610	
	Total liabilities and net assets/fund balances (see instructions)	9,832,254	10,409,610	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,832,254
2	Enter amount from Part I, line 27a	2	577,356
3	Other increases not included in line 2 (itemize) ► _____	3	0
4	Add lines 1, 2, and 3	4	10,409,610
5	Decreases not included in line 2 (itemize) ► _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	10,409,610

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)		How acquired (b) P—Purchase D—Donation	Date acquired (c) (mo, day, yr)	Date sold (d) (mo, day, yr)
1a See Additional Data Table				
b				
c				
d				
e				
(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)	
a See Additional Data Table				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	(l)	
a See Additional Data Table				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	1,862,878
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

Yes No

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,606,051	12,739,128	0 126072
2013	1,675,242	12,080,152	0 138677
2012	652,328	10,949,267	0 059577
2011	753,089	11,014,262	0 068374
2010	544,096	10,452,717	0 052053
2 Total of line 1, column (d).			2 0 444753
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 088951
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.			4 12,152,402
5 Multiply line 4 by line 3.			5 1,080,968
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 19,439
7 Add lines 5 and 6.			7 1,100,407
8 Enter qualifying distributions from Part XII, line 4.			8 1,822,301

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1	1	19,439
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	2	0
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)	3	19,439
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
3	Add lines 1 and 2.	5	19,439
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	11,000
b	Exempt foreign organizations—tax withheld at source.	6b	
c	Tax paid with application for extension of time to file (Form 8868).	6c	15,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	26,000
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	5
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,556
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 6,556 Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
1c	Did the foundation file Form 1120-POL for this year?	Yes	No
1d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year		
	(1) On the foundation <input type="checkbox"/> \$ _____ 0 (2) On foundation managers <input type="checkbox"/> \$ _____ 0		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____ 0		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	Yes	No
	<i>If "Yes," attach a detailed description of the activities.</i>		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	Yes	No
4b	If "Yes," has it filed a tax return on Form 990-T for this year?	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	Yes	No
	<i>If "Yes," attach the statement required by General Instruction T.</i>		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either		
	● By language in the governing instrument, or		
	● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)		
	<input type="checkbox"/> PA, DE		
8b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> <input type="checkbox"/>	Yes	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► JANE LEONARD KORMAN FAMILY FDN Telephone no ► (215) 244-5102 Located at ► TWO NESHAMINY INTERPLEX SUITE 305 TREVOSA PA ZIP +4 ► 19053			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ► 1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ►

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees and Contractors**

1. List all officers, directors, trustees, foundation managers and their compensation (see instructions).

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2. Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE".

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.	1a	11,216,486	
b	Average of monthly cash balances.	1b	1,120,978	
c	Fair market value of all other assets (see instructions).	1c	0	
d	Total (add lines 1a, b, and c).	1d	12,337,464	
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0	
2	Acquisition indebtedness applicable to line 1 assets.	2	0	
3	Subtract line 2 from line 1d.	3	12,337,464	
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	185,062	
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	12,152,402	
6	Minimum investment return. Enter 5% of line 5.	6	607,620	

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	607,620	
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	19,439	
b	Income tax for 2015 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.	2c	19,439	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	588,181	
4	Recoveries of amounts treated as qualifying distributions.	4	0	
5	Add lines 3 and 4.	5	588,181	
6	Deduction from distributable amount (see instructions).	6	0	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	588,181	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes			
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,822,301	
b	Program-related investments—total from Part IX-B.	1b	0	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2		
3	Amounts set aside for specific charitable projects that satisfy the			
a	Suitability test (prior IRS approval required).	3a		
b	Cash distribution test (attach the required schedule).	3b		
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,822,301	
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	19,439	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,802,862	

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				588,181
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	25,268			
b From 2011.	211,086			
c From 2012.	121,355			
d From 2013.	1,088,466			
e From 2014.	990,943			
f Total of lines 3a through e.		2,437,118		
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ _____ 1,822,301				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				588,181
e Remaining amount distributed out of corpus	1,234,120			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)		0		0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,671,238			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	25,268			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	3,645,970			
10 Analysis of line 9				
a Excess from 2011.	211,086			
b Excess from 2012.	121,355			
c Excess from 2013.	1,088,466			
d Excess from 2014.	990,943			
e Excess from 2015.	1,234,120			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. <input type="text"/>			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a			
c	Qualifying distributions from Part XII, line 4 for each year listed			
d	Amounts included in line 2c not used directly for active conduct of exempt activities			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			► 3a	1,822,301
b Approved for future payment				
PHILADELPHIA MUSEUM OF ART - GALLERY BEYOND PO BOX 7646 PHILADELPHIA, PA 19101	NONE	PC	SUPPORT THE MISSION OF THE MUSEUM	1,250,000
UNIVERSITY OF PENNSYLVANIA MORRIS ARBORETUM - PRESERVATION ENDOWMENT 100 E NORTHWESTERN AVE PHILADELPHIA, PA 19118	NONE	PC	SUPPORT THE MISSION TO PROMOTE THE UNDERSTANDING OF THE RELATIONSHIP BETWEEN PLANTS, PEOPLE, AND PLACE THROUGH PROGRAMS THAT INTEGRATE SCIENCE, ART, AND THE HUMANITIES	800,000
WHITEMARSH FOUNDATION PO BOX 538 LAFAYETTE HILL, PA 19444	NONE	PC	TO HELP SUPPORT THE PRESERVATION OF LAND IN THE WHITEMARSH VALLEY	25,000
Total			► 3b	2,075,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	35,224	
4 Dividends and interest from securities.			14	126,756	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	26,824	
8 Gain or (loss) from sales of assets other than inventory			18	1,862,878	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e).		0		2,051,682	
13 Total Add line 12, columns (b), (d), and (e).				2,051,682	

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization or

b Other transactions

- (1) Sales of assets to a noncharitable exempt organization.
- (2) Purchases of assets from a noncharitable exempt organization.
- (3) Rental of facilities, equipment, or other assets.
- (4) Reimbursement arrangements.
- (5) Loans or loan guarantees.
- (6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2016-10-05

* * * * *

Signature of officer or trustee

Dat

Title

May the IRS discuss this return with the preparer shown below
(see instr.)? Yes No

Paid Preparer Use Only	Print/Type preparer's name LAUREN ADAMSKI CPA	Preparer's Signature	Date 2016-10-05	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00647124
	Firm's name ► GALLAGHER MCDEVITT SCHALLEUR SURGENT LLC			Firm's EIN ►	23-2938441
	Firm's address ► 237 LANCASTER AVENUE SUITE 1000 DEVON, PA 19333			Phone no	(610) 975-9122

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
ABBOTT LABORATORIES	P	2013-10-24	2015-07-15
ABBOTT LABORATORIES	P	2014-09-22	2015-10-23
ALPHABET INC CLASS A	P	2011-09-28	2015-10-23
AMERICAN WATER WORKS	P	2009-12-28	2015-10-23
AMERIPRISE FINAN 5 65%15 DUE 11/15/15	P	2014-09-18	2015-11-15
AMERIPRISE FINANCIAL	P	2008-12-09	2015-10-23
AMERISOURCEBERGEN CO	P	2012-02-02	2015-06-30
AMERISOURCEBERGEN CO	P	2012-02-02	2015-08-10
AMERISOURCEBERGEN CO	P	2012-02-02	2015-10-23
AMERISOURCEBERGEN CORP	P	2012-02-02	2015-03-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
16,838		12,698	4,140
6,510		6,544	-34
10,963		4,018	6,945
6,655		2,560	4,095
85,000		85,000	0
8,056		1,425	6,631
15,968		5,852	10,116
15,688		5,852	9,836
3,717		1,561	2,156
14,855		5,462	9,393

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
AMERISOURCEBERGEN CORP	P	2012-02-02	2015-04-09
ANALOG DEVICES INC 3XXX **CALLED** @100 7896196 EFF	P	2014-09-24	2015-12-18
ATMOS ENERGY CORP	P	2013-05-01	2015-10-23
ATMOS ENERGY CORP	P	2013-12-13	2015-10-23
BLACKROCK INC	P	2012-05-30	2015-10-23
BLACKROCK INC 1 375%15 DUE 06/01/15	P	2014-10-20	2015-06-01
BROADRIDGE FINL SOLU	P	2014-10-10	2015-10-23
BRUKER CORPORATION	P	2013-04-02	2015-03-05
BRUKER CORPORATION	P	2013-11-19	2015-03-05
BRUKER CORPORATION	P	2013-08-27	2015-03-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
14,155		4,877	9,278
75,592		75,534	58
6,020		4,430	1,590
301		220	81
3,383		1,718	1,665
44,000		44,000	0
8,275		5,629	2,646
37,781		37,727	54
7,556		7,633	-77
4,723		5,021	-298

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
			9,278
			58
			1,590
			81
			1,665
			0
			2,646
			54
			-77
			-298

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CHEMOURS COMPANY	P	2013-08-30	2015-08-10
CINEMARK HOLDINGS	P	2014-06-05	2015-06-30
CINEMARK HOLDINGS	P	2014-06-05	2015-10-23
CINEMARK HOLDINGS	P	2013-09-18	2015-10-23
CINEMARK HOLDINGS INC	P	2013-11-19	2015-04-09
CINEMARK HOLDINGS INC	P	2013-09-18	2015-04-09
COMCAST CORPORATION CLASS A	P	2009-08-03	2015-05-15
COMCAST CORPORATION CLASS A	P	2009-08-06	2015-05-15
COMCAST CORPORATION CLASS A	P	2009-08-07	2015-05-15
COMCAST CORPORATION CLASS A	P	2009-11-17	2015-05-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,770		2,308	-538
6,805		5,380	1,425
2,723		2,532	191
2,042		1,875	167
8,297		6,393	1,904
3,930		2,812	1,118
56,510		14,939	41,571
28,255		7,574	20,681
6,781		1,789	4,992
11,302		3,080	8,222

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-538
			1,425
			191
			167
			1,904
			1,118
			41,571
			20,681
			4,992
			8,222

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
COMMONWEALTH EDIS 4 7%15 DUE 04/15/15	P	2014-03-25	2015-04-15
CURTISS WRIGHT CORP	P	2014-06-24	2015-10-23
CVS HEALTH CORP	P	2009-01-29	2015-07-16
CVS HEALTH CORP	P	2009-01-29	2015-10-23
CYTEC INDUSTRIES INC	P	2013-12-23	2015-08-10
CYTEC INDUSTRIES INC	P	2013-12-23	2015-09-01
CYTEC INDUSTRIES INC	P	2014-02-03	2015-09-01
DARLING INGREDIENTS INC	P	2013-10-24	2015-01-08
DARLING INGREDIENTS INC	P	2013-12-13	2015-01-08
DENTSPLY INTL INC	P	2013-05-01	2015-10-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
32,000		32,000	0
6,069		6,103	-34
9,938		2,500	7,438
7,711		2,083	5,628
38,113		23,523	14,590
19,639		12,104	7,535
17,787		10,912	6,875
28,529		37,334	-8,805
10,877		11,488	-611
5,864		4,254	1,610

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			0
			-34
			7,438
			5,628
			14,590
			7,535
			6,875
			-8,805
			-611
			1,610

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
DENTSPLY INTL INC	P	2012-06-07	2015-10-23
DENTSPLY INTL INC	P	2012-06-07	2015-12-11
DIEBOLD INCORPORATED	P	2013-09-18	2015-10-19
DIEBOLD INCORPORATED	P	2013-09-18	2015-10-23
DU PONT EI DE NEMOUR	P	2013-08-30	2015-10-23
DUKE ENERGY PROG 5 15%15 DUE 04/01/15	P	2013-09-27	2015-04-01
EMC CORP MASS	P	2013-08-06	2015-10-23
EMC CORP MASS	P	2013-03-28	2015-10-23
EMERSON ELECTRIC CO	P	2011-05-06	2015-08-10
EMERSON ELECTRIC CO	P	2011-02-22	2015-08-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
1,466		924	542
12,216		7,580	4,636
22,301		18,666	3,635
28,347		23,146	5,201
5,986		5,385	601
95,000		95,000	0
3,633		3,673	-40
778		715	63
14,993		16,742	-1,749
11,995		14,532	-2,537

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			542
			4,636
			3,635
			5,201
			601
			0
			-40
			63
			-1,749
			-2,537

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) (mo, day, yr) Date acquired	(d) (mo, day, yr) Date sold
EMERSON ELECTRIC CO	P	2014-06-24	2015-08-10
EOG RESOURCES INC 2 95%15 DUE 06/01/15	P	2010-12-08	2015-06-01
EOG RESOURCES INC	P	2011-12-27	2015-10-23
FIDELITY NATL FINL	P	2012-10-05	2015-10-23
FIRSTMERIT CORP	P	2013-08-27	2015-08-10
FIRSTMERIT CORP	P	2014-05-01	2015-10-08
FIRSTMERIT CORP	P	2013-08-27	2015-10-08
FIRSTMERIT CORP	P	2014-02-03	2015-10-08
GENERAL ELECTRIC 5 1%15 DUE 05/15/15	P	2014-03-28	2015-05-15
GOOGLE INC CLASS A VTG VOTING SHARES	P	2011-09-28	2015-03-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
1,999		2,706	-707
100,000		100,000	0
426		249	177
4,132		2,211	1,921
24,300		27,931	-3,631
15,402		16,442	-1,040
15,040		18,254	-3,214
4,530		5,087	-557
65,000		65,000	0
8,291		4,018	4,273

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-707
			0
			177
			1,921
			-3,631
			-1,040
			-3,214
			-557
			0
			4,273

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) (mo., day, yr.)	(d) Date sold (mo., day, yr.)
GOOGLE INC CLASS A VTG VOTING SHARES	P	2013-08-06	2015-03-13
GOOGLE INC CLASS C	P	2013-08-06	2015-05-04
HOME DEPOT INC	P	2014-06-24	2015-10-23
HOME DEPOT INC	P	2008-10-13	2015-10-23
INGREDION INC	P	2013-01-09	2015-10-23
INGREDION INC	P	2013-08-06	2015-10-23
ISHARES RUSSELL 1000 GROWTH ETF	P	2007-02-05	2015-11-13
ISHARES RUSSELL 1000 GROWTH ETF	P	2007-01-12	2015-11-13
ISHARES RUSSELL 1000 GROWTH ETF	P	2007-04-17	2015-11-13
ISHARES RUSSELL 1000 GROWTH ETF	P	2007-01-12	2015-11-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
5,527		4,549	978
122		99	23
6,182		4,024	2,158
3,709		610	3,099
4,667		3,367	1,300
2,333		1,714	619
177,260		102,191	75,069
98,478		56,490	41,988
78,782		46,322	32,460
59,087		33,876	25,211

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			978
			23
			2,158
			3,099
			1,300
			619
			75,069
			41,988
			32,460
			25,211

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
ISHARES RUSSELL 1000 GROWTH ETF	P	2007-01-12	2015-11-13
ISHARES RUSSELL 1000 GROWTH ETF	P	2007-01-11	2015-11-13
ISHARES RUSSELL 1000 GROWTH ETF	P	2007-05-02	2015-11-13
ISHARES S&P 500 GROWTH ETF	P	2007-10-22	2015-10-23
ISHARES S&P 500 GROWTH ETF	P	2008-01-17	2015-10-23
ISHARES S&P 500 GROWTH ETF	P	2009-06-01	2015-10-23
ISHARES S&P 500 GROWTH ETF	P	2007-07-30	2015-10-23
ISHARES S&P 500 GROWTH ETF	P	2007-11-27	2015-10-23
ISHARES S&P 500 GROWTH ETF	P	2007-12-21	2015-10-23
ISHARES TR RUSSELL 1000 GROWTH ETF	P	1917-05-02	2015-05-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
39,391		22,584	16,807
29,543		16,849	12,694
19,696		11,747	7,949
408,979		245,915	163,064
268,758		145,319	123,439
262,915		110,311	152,604
210,332		121,391	88,941
175,277		101,530	73,747
11,685		7,066	4,619
233,145		135,088	98,057

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			16,807
			12,694
			7,949
			163,064
			123,439
			152,604
			88,941
			73,747
			4,619
			98,057

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
ISHARES TR RUSSELL 1000 GROWTH ETF	P	2007-05-11	2015-05-15
ISHARES TR RUSSELL 1000 GROWTH ETF	P	2007-06-07	2015-05-15
JACOBS ENGINEERING	P	2014-03-04	2015-10-23
KIRBY CORPORATION	P	2012-12-24	2015-03-13
KIRBY CORPORATION	P	2013-08-27	2015-03-13
KIRBY CORPORATION	P	2012-12-24	2015-12-11
MARSH & MC LENNAN CO	P	2012-06-15	2015-10-23
MARSH & MC LENNAN CO INC	P	2013-10-24	2015-04-09
MERCK & CO INC 4 75%15 DUE 03/01/15	P	2007-08-14	2015-03-01
MICROSOFT CORP	P	2011-05-06	2015-10-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
172,325		100,021	72,304
101,368		59,055	42,313
2,980		4,608	-1,628
17,629		14,666	2,963
7,345		8,359	-1,014
21,868		24,443	-2,575
6,042		3,495	2,547
5,671		4,598	1,073
100,000		100,000	0
7,681		3,748	3,933

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			72,304
			42,313
			-1,628
			2,963
			-1,014
			-2,575
			2,547
			1,073
			0
			3,933

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
NATL SEMICONDUCT 3 95%15 DUE 04/15/15	P	2014-03-26	2015-04-15
NV ENERGY INC 5 875XXX **MATURED**	P	2013-11-29	2015-01-15
OMNICOM GROUP INC	P	2010-07-29	2015-10-23
PNC FINANCIAL SRVCS	P	2014-01-07	2015-10-23
POLYONE CORP	P	2014-06-24	2015-10-23
PPG INDUSTRIES INC	P	2010-11-08	2015-06-30
PPG INDUSTRIES INC	P	2010-11-08	2015-07-08
PRIMECAP ODYSSEY AGGR GROWTH FD	P	2011-05-06	2015-10-23
PROCTER & GAMBLE	P	2014-09-22	2015-10-23
ROCKWELL COLLINS INC	P	2014-06-05	2015-10-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
100,000		100,000	0
75,000		75,000	0
7,801		3,922	3,879
4,986		4,254	732
4,982		6,244	-1,262
17,262		5,935	11,327
26,220		9,100	17,120
89,975		49,512	40,463
5,377		5,919	-542
5,230		4,796	434

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			0
			0
			3,879
			732
			-1,262
			11,327
			17,120
			40,463
			-542
			434

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
ROSS STORES INC	P	2013-05-01	2015-10-23
SCRIPPS NTWK INTERAC CLASS A	P	2013-05-01	2015-06-30
SCRIPPS NTWK INTERAC CLASS A	P	2012-04-04	2015-06-30
SCRIPPS NTWK INTERAC CLASS A	P	2012-04-04	2015-10-23
SOCAL EDISON CO 4 65%15 DUE 04/01/15	P	2011-06-14	2015-04-01
STRYKER CORP	P	2011-02-02	2015-10-23
TCI COMMUNICATIO 8 75%15 DUE 08/01/15	P	2013-08-21	2015-08-01
TEXAS INSTRUMENTS	P	2013-10-24	2015-10-23
TEXAS INSTRUMENTS	P	2011-08-09	2015-10-23
THERMO FISHER SCN 3 2%15 DUE 05/01/15	P	2011-04-05	2015-05-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
6,913		4,587	2,326
6,500		6,805	-305
325		242	83
3,110		2,663	447
100,000		100,000	0
5,247		3,215	2,032
75,000		75,000	0
5,867		3,999	1,868
3,520		1,611	1,909
75,000		75,000	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			2,326
			-305
			83
			447
			0
			2,032
			0
			1,868
			1,909
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
TJX COMPANIES INC	P	2010-10-13	2015-05-15
TJX COMPANIES INC	P	2010-10-13	2015-05-15
TJX COMPANIES INC	P	2010-10-13	2015-05-15
TJX COMPANIES INC	P	2010-10-18	2015-05-15
UNITED PARCEL SERVICE B CLASS B	P	2012-04-13	2015-02-09
US TREASUR NT 1 75%07XXX **MATURED**	P	2010-12-09	2015-07-31
VERIZON COMMUNICATN	P	2013-05-01	2015-10-23
TJX COMPANIES INC	P	2010-11-29	2015-11-12
TJX COMPANIES INC	P	2010-10-21	2015-11-12
TJX COMPANIES INC	P	2010-10-18	2015-11-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
21,604		7,337	14,267
43,863		14,897	28,966
65,467		22,269	43,198
65,467		22,419	43,048
34,137		27,031	7,106
90,000		90,000	0
4,146		4,787	-641
61,478		20,740	40,738
136,618		45,149	91,469
13,662		4,484	9,178

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
			14,267
			28,966
			43,198
			43,048
			7,106
			0
			-641
			40,738
			91,469
			9,178

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
TJX COMPANIES INC	P	2010-11-08	2015-11-12
TJX COMPANIES INC	P	2010-10-18	2015-11-12
TJX COMPANIES INC	P	2010-11-29	2015-11-12
TJX COMPANIES INC	P	2010-11-29	2015-11-12
TJX COMPANIES INC	P	2010-11-29	2015-11-12
TJX COMPANIES INC	P	2010-11-08	2015-11-12
TJX COMPANIES INC	P	2010-11-08	2015-11-12
AETNA INC	P	2014-11-18	2015-10-23
AGILENT TECHNOLOGIES	P	2015-07-16	2015-10-23
AMGEN INCORPORATED	P	2014-11-06	2015-10-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
13,662		4,603	9,059
54,647		17,936	36,711
68,294		22,539	45,755
68,294		22,588	45,706
6,829		2,304	4,525
27,324		9,205	18,119
27,324		9,205	18,119
3,126		2,623	503
4,023		4,440	-417
3,066		3,201	-135

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			9,059
			36,711
			45,755
			45,706
			4,525
			18,119
			18,119
			503
			-417
			-135

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
BORG WARNER INC	P	2015-04-16	2015-10-23
C H ROBINSON WORLDWD	P	2015-08-10	2015-10-23
CHEVRON CORPORATION	P	2015-07-16	2015-10-23
CISCO SYSTEMS INC	P	2015-10-08	2015-10-23
CITIGROUP INC	P	2015-09-01	2015-10-23
COMERICA INCORPORAT 3%15 DUE 09/16/15	P	2014-09-22	2015-09-16
DARLING INGREDIENTS INC	P	2014-09-22	2015-01-08
EI DUPONT DE NEM 4 75%15 DUE 03/15/15	P	2014-03-26	2015-03-15
EMERSON ELECTRI 4 125XXX **MATURED**	P	2014-08-22	2015-04-15
EMERSON ELECTRIC CO	P	2014-06-24	2015-03-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
2,595		3,736	-1,141
3,988		3,825	163
3,173		3,316	-143
6,431		6,151	280
3,995		3,902	93
50,000		50,000	0
7,132		7,461	-329
75,000		75,000	0
40,000		40,000	0
5,518		6,765	-1,247

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-1,141
			163
			-143
			280
			93
			0
			-329
			0
			0
			-1,247

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
EMERSON ELECTRIC CO	P	2014-09-22	2015-08-10
EOG RESOURCES INC	P	2015-06-30	2015-10-23
F M C CORP	P	2015-01-13	2015-10-23
GENERAL ELECTRIC 5 1%15 DUE 05/15/15	P	2014-09-05	2015-05-15
HALLIBURTON CO HLDG	P	2014-11-18	2015-10-23
KIRBY CORPORATION	P	2015-09-01	2015-10-23
KIRBY CORPORATION	P	2015-09-01	2015-12-11
METLIFE INC 5%15 DUE 06/15/15	P	2014-08-21	2015-06-15
MONDELEZ INTL CLASS A	P	2015-06-30	2015-10-23
MONROEVILLE PA 5XXX **MATURED**	P	2014-08-21	2015-06-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
7,497		9,739	-2,242
5,118		5,233	-115
3,195		5,051	-1,856
25,000		25,000	0
3,743		4,685	-942
2,904		3,156	-252
547		701	-154
49,000		49,000	0
6,277		5,553	724
100,000		100,000	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
			-2,242
			-115
			-1,856
			0
			-942
			-252
			-154
			0
			724
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
NEWELL RUBBERMAID	P	2015-10-08	2015-10-23
OCCIDENTAL PETROL CO	P	2015-06-30	2015-10-23
PACWEST BANCORP	P	2015-03-13	2015-10-23
PPG INDUSTRIES INC	P	2014-10-28	2015-07-08
PTC INC	P	2014-11-26	2015-06-30
PTC INC	P	2014-11-26	2015-10-23
SCRIPPS NTWK INTERAC CLASS A	P	2015-04-09	2015-06-30
SNAP ON INC	P	2015-08-24	2015-10-23
TIFFANY & CO	P	2015-07-08	2015-10-23
UNION PACIFIC CORP	P	2014-11-06	2015-10-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
4,056		4,026	30
4,406		4,664	-258
4,004		4,236	-232
6,840		5,883	957
4,092		3,868	224
4,608		5,222	-614
3,250		3,521	-271
4,903		4,673	230
5,137		6,108	-971
3,892		4,684	-792

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			30
			-258
			-232
			957
			224
			-614
			-271
			230
			-971
			-792

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
UNITED TECHNOLO 4 875XXX **MATURED**	P	2014-09-30	2015-05-01
WASTE CONNECTIONS	P	2015-03-02	2015-10-23
DIEBOLD INCORPORATED	P	2015-09-18	2015-10-19
HARBOR INTERNATIONAL FUND INST CL	P	2012-11-05	2015-10-23
SILVERCREST MARKET NEUTRAL FUND (INTERNATIONAL)	D	2015-01-01	2015-06-30
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
98,000		98,000	0
4,900		4,454	446
5,352		4,834	518
284,975		260,412	24,563
9,481		17,346	-7,865
83,739			83,739

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			446
			518
			24,563
			-7,865
			83,739

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JANE KORMAN	CO-PRESIDENT 5 00	0	0	0
TWO NESHAMINY INTERPLEX SUITE 305 TREVOSE, PA 19053				
LEONARD KORMAN	CO-PRESIDENT 5 00	0	0	0
TWO NESHAMINY INTERPLEX SUITE 305 TREVOSE, PA 19053				
ALISON KORMAN FELDMAN	DIRECTOR 5 00	0	0	0
TWO NESHAMINY INTERPLEX SUITE 305 TREVOSE, PA 19053				
SUSAN KORMAN SCHURR	DIRECTOR 5 00	0	0	0
TWO NESHAMINY INTERPLEX SUITE 305 TREVOSE, PA 19053				
CATHERINE KORMAN ALTMAN	DIRECTOR 5 00	0	0	0
TWO NESHAMINY INTERPLEX SUITE 305 TREVOSE, PA 19053				

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

JANE KORMAN

LEONARD KORMAN

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ADMIRALS COVE CARES 200 ADMIRALS COVE BLVD JUPITER, FL 33477	NONE	PC	TO HELP PROVIDE AID TO WORTHY CIVIC, CULTURAL, EDUCATIONAL, SOCIAL, AND HEALTH RELATED NON-PROFIT INSTITUTIONS AND ORGANIZATIONS	2,000
ALBERT EINSTEIN HEALTH NETWORK AND SOCIETY - GENERAL FUND 5501 OLD YORK ROAD PHILADELPHIA, PA 19141	NONE	SOUNK	PROVIDE ASSISTANCE TO THE EINSTEIN HEALTH NETWORK FOR THOSE IN NEED	5,000
ALBERT EINSTEIN HEALTH NETWORK AND SOCIETY - HEALING GARDEN(MULTI) 5501 OLD YORK ROAD PHILADELPHIA, PA 19141	NONE	SOUNK	SUPPORT THE HOSPITAL IN PROVIDING THE PATIENTS WITH ENHANCED FACILITIES	312,500
AMERICAN FRIENDS OF ISRAEL 500 FIFTH AVENUE SUITE 2540 NEW YORK, NY 10110	NONE	PC	TO HELP SUPPORT MISSION OF MUSUEM	10,000
AMERICAN FRIENDS OF ISRAEL MUSEUM 500 FIFTH AVENUE SUITE 2540 NEW YORK, NY 10110	NONE	PC	SUPPORT THE EDUCATIONAL MISSION OF THE MUSEUM	5,500
AMERICAN FRIENDS OF THE ISRAEL PHILHARMONIC ORCHESTRA 122 EAST 42ND STREET SUITE 4507 NEW YORK, NY 10168	NONE	PC	SUPPORT THE EDUCATION AND PROGRAMS OF THE ORCHESTRA	1,000
ASSOC OF ISRAELS DEOCRATIVE ARTS 100 WORTH AVENUE PALM BEACH, FL 33480	NONE	PC	SUPPORT THE CHARITABLE PURPOSE OF AIDA	2,500
BRIGHAM & WOMENS HOSPITAL-D PONTON FUND 75 FRANCIS STREET BOSTON, MA 02115	NONE	PC	SUPPORT THE MEDICAL RESEARCH THAT SAVE AND RESTORE LIVES	4,600
CULTURAL COUNCIL PBC 601 LAKE AVE LAKE WORTH, FL 33460	NONE	PC	HELP SUPPORT THE COUNCIL'S DAY-TO-DAY OPERATIONS	5,000
CURE ALZHEIMERS FUND BOX 2251 NEW YORK, NY 10116	NONE	PC	PROVIDE SUPPORT FOR THE RESEARCH ON UNDERSTANDING AND POTENTIALLY CURING ALZHEIMER'S DISEASE	2,500
DREXEL UNIVERSITY - HILLEL BENEFACTOR 101 N 33RD STREET PHILADELPHIA, PA 19104	NONE	PC	TO HELP SUPPORT THE LEADERSHIP AND AMBITIONS OF JEWISH LIFE AT THE UNIVERSITY	1,000
DREXEL UNIVERSITY - INSTITUTE FOR WOMEN'S HEALTH AND LEADERSHIP 3141 CHESTNUT STREET 310 PHILADELPHIA, PA 19104	NONE	PC	TO HELP SUPPORT MEDICAL SCHOOL SCHOLARSHIPS FOR TALENTED WOMEN ATTENDING THE UNIVERSITY	0
GERMANTOWN ACADEMY PO BOX 287 FORT WASHINGTON, PA 19034	NONE	PC	SUPPORT THE EDUCATIONAL MISSION OF THE ACADEMY	109,500
JEFFERSON UNIVERSITY 925 CHESTNUT STREET 110 PHILADELPHIA, PA 19107	NONE	PC	SUPPORT THE HOSPITAL SO THEY CAN PROVIDE THE BEST PATIENT CARE	1,100,000
JEWISH FEDERATION OF GREATER PHILADELPHIA 2100 ARCH STREET 8TH FLOOR PHILADELPHIA, PA 19103	NONE	PC	TO HELP SUPPORT JEWISH FEDERATION OF GREATER PHILA	10,000
Total.			► 3a	1,822,301

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
JUPITER MEDICAL CENTER FOUNDATION 1210 SOUTH OLD DIXIE HIGHWAY JUPITER, FL 33458	NONE	PC	TO HELP SUPPORT JUPITER HOSPITAL	5,000
MALTZ JUPITER THEATRE 1001 E INDIANTOWN ROAD JUPITER, FL 33477	NONE	PC	SUPPORT THE GREAT ART AND OPERATING COSTS	5,000
MISSION KIDS CHILD ADVOCACY 502 W GERMANTOWN PIKE EAST NORRITON, PA 19403	NONE	PC	TO PROVIDE SUPPORT FOR VICTIMS OF CHILD ABUSE	2,500
MUSEUM OF ARTS AND DESIGN - WENDELL CASTLE EXHIBIT 2 COLUMBUS CIR NEW YORK, NY 10019	NONE	PC	SUPPORT THE DEVELOPMENT OF THE EXHIBITION	15,000
NAT'L FOUNDATION FOR CELIAC AWARENESS PO BOX 544 AMBLER, PA 19002	NONE	PC	SUPPORT THE CHARITABLE PURPOSE OF NFCA	2,500
NAT'L MUSEUM AMERICAN JEWISH HISTORY 101 S INDEPENDENCE MALL E PHILADELPHIA, PA 19106	NONE	PC	SUPPORT THE EDUCATIONAL MISSION OF THE MUSEUM	1,500
NORTON MUSEUM OF ART 1451 S OLIVE AVENUE WEST PALM BEACH, FL 33401	NONE	PC	SUPPORT THE EDUCATIONAL MISSION OF THE MUSEUM	44,700
PARKINSON COUNCIL 111 PRESIDENTIAL BLVD BALA CYNWYD, PA 19004	NONE	PC	PROVIDE ASSISTANCE TO ENTITIES DEDICATED TO PROMOTING RESEARCH INTO CAUSES OF AND CURE FOR PARKINSON'S DISEASE PROVIDE ASSISTANCE TO DELAWARE BASED ENTITIES DEDICATED TO PROMOTING RESEARCH INTO CAUSES OF AND CURE FOR PARKINSON'S DISEASE	9,501
PHILADELPHIA JEWISH ARCHIVES CENTER 615 N BROAD STREET PHILADELPHIA, PA 19123	NONE	PC	TO HELP SUPPORT THE ORGANIZATION	1,500
PHILADELPHIA MUSEUM OF ART- COUNCILMOD & CONTEMPS TIEGLITZ PO BOX 7646 PHILADELPHIA, PA 19101	NONE	PC	SUPPORT THE MISSION OF THE MUSEUM	32,000
PHILADELPHIA MUSEUM OF ART- WOMENS COMMITTEE (CRAFT) PO BOX 7646 PHILADELPHIA, PA 19101	NONE	PC	SUPPORT THE MISSION OF THE MUSEUM	12,500
PHILADELPHIA PHOTO ART CENTER 1400 N AMERICAN ST 103 PHILADELPHIA, PA 19106	NONE	PC	TO HELP SUPPORT VERGE PHILA PHOTO ART CENTER	24,500
PHILADELPHIA UNIVERSITY 4201 HENRY AVENUE PHILADELPHIA, PA 19144	NONE	PC	SUPPORT THE EDUCATIONAL MISSION OF THE UNIVERSITY	7,500
ROLLINS COLLEGE 1000 HOLT AVE WINTER PARK, FL 32789	NONE	PC	SUPPORT THE EDUCATIONAL MISSION OF THE COLLEGE	2,500
UNIVERSITY OF PENNSYLVANIA - MORRIS ARBORETUM 3451 WALNUT STREET PHILADELPHIA, PA 19104	NONE	PC	OUT ON A LIMB TREE ADVENTURE EXHIBIT CONSTRUCTION (TERM) AND FINANCIAL SUPPORT (ENDOWMENT) AND VARIOUS OTHER PROGRAMS	57,500
Total			► 3a	1,822,301

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
VERGE INSPIRE 250 W LANCASTER AVE WAYNE, PA 19087	NONE	PC	TO HELP SUPPORT VERGE INSPIRE	2,500
WHITEMARSH FOUNDATION BOX 538 LAFAYETTE HILL, PA 19444	NONE	PC	TO HELP SUPPORT WHITEMARSH FOUNDATION	5,000
Total			► 3a	1,822,301

TY 2015 Accounting Fees Schedule

Name: JANE & LEONARD KORMAN FAMILY FOUNDATION

EIN: 20-4253701

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	12,188	12,188		0

TY 2015 Investments Corporate Bonds Schedule

Name: JANE & LEONARD KORMAN FAMILY FOUNDATION

EIN: 20-4253701

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	3,267,762	3,274,171

TY 2015 Investments Corporate Stock Schedule

Name: JANE & LEONARD KORMAN FAMILY FOUNDATION

EIN: 20-4253701

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	4,812,159	6,867,896

TY 2015 Investments Government Obligations Schedule

Name: JANE & LEONARD KORMAN FAMILY FOUNDATION

EIN: 20-4253701

US Government Securities - End of

Year Book Value: 211,736

US Government Securities - End of

Year Fair Market Value: 210,992

State & Local Government

Securities - End of Year Book

Value: 0

State & Local Government

Securities - End of Year Fair

Market Value: 0

TY 2015 Investments - Other Schedule

Name: JANE & LEONARD KORMAN FAMILY FOUNDATION**EIN:** 20-4253701

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SILVERCREST MARKET NEUTRAL FUND	AT COST	9,481	8,357
PA REIT	AT COST	76,894	1,019,142

TY 2015 Other Assets Schedule

Name: JANE & LEONARD KORMAN FAMILY FOUNDATION**EIN:** 20-4253701

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PURCHASED INTEREST	35,492	36,137	36,137
EQUITY DIVIDENDS RECEIVABLE	2,628	2,772	2,772

TY 2015 Other Income Schedule

Name: JANE & LEONARD KORMAN FAMILY FOUNDATION**EIN:** 20-4253701

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
NONDIVIDEND DISTRIBUTIONS - CHARLES SCHWAB 7410	17,470	0	17,470
OTHER INCOME	9,354	9,354	9,354

TY 2015 Other Professional Fees Schedule

Name: JANE & LEONARD KORMAN FAMILY FOUNDATION**EIN:** 20-4253701

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	79,479	79,479		0

TY 2015 Substantial Contributors

Schedule

Name: JANE & LEONARD KORMAN FAMILY FOUNDATION

EIN: 20-4253701

Name	Address
JANE AND LEONARD KORMAN	TWO NESHAMINY INTERPLEX STE 305 TREVOSE, PA 19053

TY 2015 Taxes Schedule

Name: JANE & LEONARD KORMAN FAMILY FOUNDATION**EIN:** 20-4253701

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	10,784	0		0

Schedule of Contributors

OMB No 1545-0047

2015

- Attach to Form 990, 990-EZ, or 990-PF.
- Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

Name of the organization

JANE & LEONARD KORMAN FAMILY FOUNDATION

Employer identification number

20-425370

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☒ 501(c)() (enter number) organization

527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year ► \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization

JANE & LEONARD KORMAN FAMILY FOUNDATION

Employer identification number

20-4253701

Part I **Contributors** (see Instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
—	See Additional Data Table	\$	<input checked="" type="checkbox"/> Person <input checked="" type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash <small>(Complete Part II for noncash contribution)</small>
—		\$	<input checked="" type="checkbox"/> Person <input checked="" type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash <small>(Complete Part II for noncash contribution)</small>
—		\$	<input checked="" type="checkbox"/> Person <input checked="" type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash <small>(Complete Part II for noncash contribution)</small>
—		\$	<input checked="" type="checkbox"/> Person <input checked="" type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash <small>(Complete Part II for noncash contribution)</small>
—		\$	<input checked="" type="checkbox"/> Person <input checked="" type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash <small>(Complete Part II for noncash contribution)</small>
—		\$	<input checked="" type="checkbox"/> Person <input checked="" type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash <small>(Complete Part II for noncash contribution)</small>
—		\$	<input checked="" type="checkbox"/> Person <input checked="" type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash <small>(Complete Part II for noncash contribution)</small>
—		\$	<input checked="" type="checkbox"/> Person <input checked="" type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash <small>(Complete Part II for noncash contribution)</small>
—		\$	<input checked="" type="checkbox"/> Person <input checked="" type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash <small>(Complete Part II for noncash contribution)</small>

Name of organization

JANE & LEONARD KORMAN FAMILY FOUNDATION

Employer identification number

20-4253701

Part II Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—	See Additional Data Table	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$ _____	_____

Name of organization JANE & LEONARD KORMAN FAMILY FOUNDATION	Employer identification number 20-4253701
--	---

Part III *Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.)* ► \$ _____

Use duplicate copies of Part III if additional space is needed

Additional Data

Software ID:
Software Version:
EIN: 20-4253701
Name: JANE & LEONARD KORMAN FAMILY FOUNDATION

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JANE AND LEONARD KORMAN TWO NESHAMINY INTERPLEX SUITE 305 TREVOSE, PA 19053	\$ 66,922	Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash (Complete Part II for noncash contribution)
2	JANE AND LEONARD KORMAN TWO NESHAMINY INTERPLEX SUITE 305 TREVOSE, PA 19053	\$ 27,382	Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash (Complete Part II for noncash contribution)
3	JANE AND LEONARD KORMAN TWO NESHAMINY INTERPLEX SUITE 305 TREVOSE, PA 19053	\$ 21,393	Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash (Complete Part II for noncash contribution)
4	JANE AND LEONARD KORMAN TWO NESHAMINY INTERPLEX SUITE 305 TREVOSE, PA 19053	\$ 37,399	Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash (Complete Part II for noncash contribution)
5	JANE AND LEONARD KORMAN TWO NESHAMINY INTERPLEX SUITE 305 TREVOSE, PA 19053	\$ 158,752	Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash (Complete Part II for noncash contribution)
6	JANE AND LEONARD KORMAN TWO NESHAMINY INTERPLEX SUITE 305 TREVOSE, PA 19053	\$ 89,223	Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash (Complete Part II for noncash contribution)

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	<u>JANE AND LEONARD KORMAN</u> <u>TWO NESHAMINY INTERPLEX SUITE 305</u> <u>TREVOSE, PA 19053</u>	\$ 49,355	Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash (Complete Part II for noncash contribution)

Form 990 Schedule B, Part II - Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	3,000 SHARES TJX	\$ 195,960	2015-05-14
2	1,820 SHARES COMCAST	\$ 102,666	2015-05-14
3	12,590 SHARES PEI	\$ 279,876	2015-06-24
4	22,010 SHARES PEI	\$ 505,790	2015-11-03
5	7,000 SHARES TJX	\$ 478,800	2015-11-12
6	5,589 SHARES COMCAST	\$ 319,635	2015-12-29
7	3,300 SHARES WELLS FARGO	\$ 180,444	2015-12-29