Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation THE LOURIE FOUNDATION INC.	A Employer identification number 20-4000015
Number and street (or P O box number if mail is not delivered to street address) C/O CDL FAMILY OFFICE 505 S FLAGLER DR — Room/suite 900	B Telephone number 561-832-9292
City or town, state or province, country, and ZIP or foreign postal code WEST PALM BEACH, FL 33401	C If exemption application is pending, check here ▶ ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change	D 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 2,342,020. — J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	67,500.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	3.	3.		STATEMENT 1
	4 Dividends and interest from securities	22,431.	22,431.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	21,569.			
	b Gross sales price for all assets on line 6a 5,675,006.				
	7 Capital gain net income (from Part IV, line 2)		21,569.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	-58,021.	3,899.		STATEMENT 3
	12 **Total.** Add lines 1 through 11	53,482.	47,902.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees STMT 4	20,586.	20,586.		0.
	17 Interest				
	18 Taxes STMT 5	8,678.	1,578.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	25,858.	12,792.		12,688.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	55,122.	34,956.		12,688.
	25 Contributions, gifts, grants paid	2,453,000.			2,453,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	2,508,122.	34,956.		2,465,688.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-2,454,640.			
	b **Net investment income** (if negative, enter -0-)		12,946.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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11-24-15 LHA **For Paperwork Reduction Act Notice, see instructions.** Form **990-PF** (2015)

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15570923 139979 003045.008T 2015.04020 THE LOURIE FOUNDATION INC. 00304501

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	130,536.	1,464,401.	1,464,401.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 9	3,063,165.	765,607.	877,619.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other	1,479,372.		
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,673,073.	2,230,008.	2,342,020.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	4,673,073.	2,230,008.	
	30	Total net assets or fund balances	4,673,073.	2,230,008.	
	31	Total liabilities and net assets/fund balances	4,673,073.	2,230,008.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,673,073.
2	Enter amount from Part I, line 27a	2	-2,454,640.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	11,575.
4	Add lines 1, 2, and 3	4	2,230,008.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,230,008.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	5,675,006.		5,648,422.	21,569.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				21,569.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 21,569.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	2,071,772.	6,064,959.	.341597
2013	1,063,347.	7,019,947.	.151475
2012	1,158,818.	6,527,154.	.177538
2011	491,101.	7,410,296.	.066273
2010	863,359.	7,292,530.	.118390

2	**Total** of line 1, column (d)	2	.855273
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.171055
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	4,065,274.
5	Multiply line 4 by line 3	5	695,385.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	129.
7	Add lines 5 and 6	7	695,514.
8	Enter qualifying distributions from Part XII, line 4	8	2,465,688.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	129.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	129.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	129.
6	Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a 15,583.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	15,583.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	15,454.
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 500. **Refunded** ▶		11	14,954.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? STMT 10 *If "Yes," attach the statement required by General Instruction T.*	5	X	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ CDL FAMILY OFFICE Telephone no. ▶ 561-832-9292
Located at ▶ 505 S. FLAGLER DR., STE. 900, WEST PALM BEACH, FL ZIP+4 ▶ 33401

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X (No)
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LISA LOURIE C/O CDL FAMILY OFFICE, 505 S FLAGLER WEST PALM BEACH, FL 33401	PRES / VP* / DIR / SEC 1.00	0.	0.	0.
ROBERT LOURIE 23 BREWSTER LANE SETAUKET, NY 11733	PRES / VP / DIR / SEC 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,872,338.
b	Average of monthly cash balances	1b	254,844.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	4,127,182.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,127,182.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	61,908.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,065,274.
6	**Minimum investment return.** Enter 5% of line 5	6	203,264.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	203,264.
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 129.		
b	Income tax for 2015. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	129.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	203,135.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	203,135.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	203,135.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,465,688.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,465,688.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	129.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,465,559.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				203,135.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years: ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010 501,950.				
b From 2011 124,143.				
c From 2012 834,206.				
d From 2013 726,870.				
e From 2014 1,790,238.				
f **Total** of lines 3a through e	3,977,407.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 2,465,688.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				203,135.
e Remaining amount distributed out of corpus	2,262,553.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	6,239,960.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	501,950.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	5,738,010.			
10 Analysis of line 9:				
a Excess from 2011 124,143.				
b Excess from 2012 834,206.				
c Excess from 2013 726,870.				
d Excess from 2014 1,790,238.				
e Excess from 2015 2,262,553.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 11

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BARD COLLEGE PO BOX 5000 ANNANDALE, NY 12504	N/A	PC	BARD PRISON INITIATIVE PROGRAM	100,000.
COLD SPRING HARBOR LABORATORY PO BOX 100 COLD SPRING HARBOR, NY 11724	N/A	PC	PRESIDENTS FUND	1,000,000.
COLD SPRING HARBOR LABORATORY PO BOX 100 COLD SPRING HARBOR, NY 11724	N/A	PC	SUPPORTING RESEARCH OF BIOARXIV	250,000.
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 600 MEMORIAL DR, W98-200 CAMBRIDGE, MA 02139	N/A	PC	PHYSICS DEPT, LOURIE FELLOWSHIP PROGRAM	250,000.
STONY BROOK FOUNDATION INC 230 ADMINISTRATION BLDG STONY BROOK, NY 11794	N/A	PC	LOURIE CENTER FOR PEDIATRIC MULTIPLE SCLEROSIS	200,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	2,453,000.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	3.	
4 Dividends and interest from securities			14	22,431.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	525990	-61,920.	14	3,899.	
8 Gain or (loss) from sales of assets other than inventory			18	21,569.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		-61,920.		47,902.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 -14,018.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

X Lisa Lourie 10/16/16 PRESIDENT

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
PATRICIA GIARRATANO	P. Giarratano	10/16/16		P00283135
Firm's name ▶ CALER, DONTEN, LEVINE ET AL, P.A.			Firm's EIN ▶ 59-2831281	
Firm's address ▶ 505 SOUTH FLAGLER DR, #900 WEST PALM BEACH, FL 33401-5948			Phone no. 561-832-9292	

523622
11-24-15

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990* .

OMB No 1545-0047

2015

Name of the organization	**Employer identification number**
THE LOURIE FOUNDATION INC.	20-4000015

Organization type (check one)·

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
THE LOURIE FOUNDATION INC.	20-4000015

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ROBERT LOURIE 23 BREWSTER LANE SETAUKET, NY 11733	$ 67,500.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization: THE LOURIE FOUNDATION INC.

Employer identification number: 20-4000015

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
		$	
		$	
		$	
		$	
		$	

Name of organization	Employer identification number
THE LOURIE FOUNDATION INC.	20-4000015

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc , contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MORGAN STANLEY #2245- SEE STATEMENT 1 ATTACHED	P	VARIOUS	12/31/15
b	MORGAN STANLEY #2245- SEE STATEMENT 1 ATTACHED	P	VARIOUS	12/31/15
c	MORGAN STANLEY #2249- SEE STATEMENT 2 ATTACHED	P	VARIOUS	12/31/15
d	MORGAN STANLEY #2249- SEE STATEMENT 2 ATTACHED	P	VARIOUS	12/31/15
e	MORGAN STANLEY #2468- SEE STATEMENT 3 ATTACHED	P	VARIOUS	12/31/15
f	MORGAN STANLEY #2468- SEE STATEMENT 3 ATTACHED	P	VARIOUS	12/31/15
g	MORGAN STANLEY #2472- SEE STATEMENT 4 ATTACHED	P	VARIOUS	12/31/15
h	MORGAN STANLEY #2472- SEE STATEMENT 4 ATTACHED	P	VARIOUS	12/31/15
i	MORGAN STANLEY #8793- SEE STATEMENT 5 ATTACHED	P	VARIOUS	12/31/15
j	6000 UNITS BOARDWALK PIPELINE PARTNERS LP		12/29/14	04/23/15
k	21000 UNITS BOARDWALK PIPELINE PARTNERS LP		12/29/14	12/14/15
l	PTP ADJ- BOARDWALK PIPELINE PARTNERS LP		12/29/14	04/23/15
m	PTP ADJ- BOARDWALK PIPELINE PARTNERS LP		12/29/14	12/14/15
n	4500 UNITS BUCKEYE PARTNERS LP		12/31/14	12/14/15
o	1000 UNITS BUCKEYE PARTNERS LP		12/31/14	12/14/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	77,404.		81,031.	-3,627.
b	472,527.		339,478.	133,049.
c	526,882.		511,421.	15,461.
d	682,845.		506,663.	176,182.
e	159,242.		165,076.	-5,834.
f	76,922.		67,026.	9,896.
g	99,179.		103,901.	-4,722.
h	266,675.		218,009.	48,666.
i	1,050,547.		975,981.	74,566.
j	98,845.		104,411.	-5,566.
k	240,060.		365,440.	-125,380.
l	2,498.			2,498.
m	29,369.			29,369.
n	239,857.		349,314.	-109,457.
o	54,149.		77,625.	-23,476.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-3,627.
b				133,049.
c				15,461.
d				176,182.
e				-5,834.
f				9,896.
g				-4,722.
h				48,666.
i				74,566.
j				-5,566.
k				-125,380.
l				2,498.
m				29,369.
n				-109,457.
o				-23,476.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

523591
04-01-15

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PTP ADJ- BUCKEYE PARTNERS LP		12/31/14	12/14/15
b	K-1 1231 LOSS BUCKEYE PARTNERS, LP			
c	2100 UNITS ENABLE MIDSTREAM PARTNERS LP		01/02/15	04/23/15
d	1567 UNITS ENABLE MIDSTREAM PARTNERS LP		01/02/15	04/23/15
e	165 UNITS ENABLE MIDSTREAM PARTNERS LP		01/02/15	04/24/15
f	2367 UNITS ENABLE MIDSTREAM PARTNERS LP		01/05/15	04/24/15
g	12801 UNITS ENABLE MIDSTREAM PARTNERS LP		01/05/15	04/28/15
h	5000 UNITS ENABLE MIDSTREAM PARTNERS LP		01/05/15	12/14/15
i	PTP ADJ- ENABLE MIDSTREAM PARTNERS LP		VARIOUS	12/31/15
j	K-1 1231 LOSS ENABLE MIDSTREAM PARTNERS, LP			
k	10879 UNITS ENTERPRISE PRODUCTS PARTNERS LP		02/27/15	12/14/15
l	3121 UNITS ENTERPRISE PRODUCTS PARTNERS LP		03/02/15	12/14/15
m	PTP ADJ- ENTERPRISE PRODUCTS PARTNERS LP		VARIOUS	12/31/15
n	K-1 1231 LOSS ENTERPRISE PRODUCTS PARTNERS LP			
o	K-1 LTCG ENTERPRISE PRODUCTS PARTNERS LP			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	46,100.			46,100.
b				-430.
c	35,017.		41,559.	-6,542.
d	26,085.		31,011.	-4,926.
e	2,736.		3,265.	-529.
f	39,252.		46,177.	-6,925.
g	206,057.		249,728.	-43,671.
h	36,740.		97,542.	-60,802.
i	48,610.			48,610.
j				-30.
k	237,402.		361,730.	-124,328.
l	68,107.		104,367.	-36,260.
m	61,388.			61,388.
n				-4,261.
o				67.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				46,100.
b				-430.
c				-6,542.
d				-4,926.
e				-529.
f				-6,925.
g				-43,671.
h				-60,802.
i				48,610.
j				-30.
k				-124,328.
l				-36,260.
m				61,388.
n				-4,261.
o				67.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

523591
04-01-15

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	7500 UNITS PLAINS ALL AMERICAN PIPELINE LP		12/18/14	12/14/15
b	1000 UNITS PLAINS ALL AMERICAN PIPELINE LP		12/19/14	12/14/15
c	PTP ADJ- PLAINS ALL AMERICAN PIPELINE LP		VARIOUS	12/31/15
d	K-1 1231 GAIN PLAINS ALL AMERICAN PIPELINE LP			
e	K-1 LTCG ENERGY TRANSFER EQUITY LP			
f	K-1 1231 LOSS ENERGY TRANSFER EQUITY LP			
g	K-1 1231 LOSS ENERGY TRANSFER PARTNERS LP			
h	K-1 1231 LOSS REGENCY ENERGY PARTNERS LP			
i	K-1 1231 LOSS SUNOCO LOGISTICS PARTNERS LP			
j	K-1 1231 GAIN SUNOCO LP			
k	20000 UNITS ENERGY TRANSFER EQUITY LP		01/17/12	12/14/15
l	8800 UNITS ENERGY TRANSFER EQUITY LP		01/19/12	12/14/15
m	PTP ADJ- ENERGY TRANSFER EQUITY LP		VARIOUS	12/31/15
n	2 SHRS APARTMENT INVT & MGMT CO A		01/31/08	04/28/15
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	142,802.		387,029.	-244,227.
b	19,040.		52,318.	-33,278.
c	54,601.			54,601.
d				104.
e				73.
f				-3.
g				-484.
h				-40.
i				-13.
j				2.
k	261,836.		207,566.	54,270.
l	115,208.		93,791.	21,417.
m	196,960.		106,886.	90,074.
n	64.		77.	-13.
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				-244,227.
b				-33,278.
c				54,601.
d				104.
e				73.
f				-3.
g				-484.
h				-40.
i				-13.
j				2.
k				54,270.
l				21,417.
m				90,074.
n				-13.
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	21,569.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

523591
04-01-15

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY #2245	2.	2.	
MORGAN STANLEY #2249	1.	1.	
TOTAL TO PART I, LINE 3	3.	3.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY #2245	9,023.	0.	9,023.	9,023.	
MORGAN STANLEY #2249	9,532.	0.	9,532.	9,532.	
MORGAN STANLEY #2468	2,976.	0.	2,976.	2,976.	
MORGAN STANLEY #2472	872.	0.	872.	872.	
MORGAN STANLEY #2533	1.	0.	1.	1.	
MORGAN STANLEY #8793	27.	0.	27.	27.	
TO PART I, LINE 4	22,431.	0.	22,431.	22,431.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
K-1 DIV BUCKEYE PARTNERS, LP	149.	149.	
K-1 DIV PLAINS ALL AMERICAN PIPELINE LP	77.	77.	
K-1 DIV ENERGY TRANSFER PARTNERS LP	1,293.	1,293.	
K-1 DIV ENERGY TRANSFER PARTNERS LP	652.	0.	
K-1 DIV SUNOCO LOGISTICS PARTNERS LP	226.	226.	
K-1 DIV SUNOCO LP	75.	75.	

K-1 INC/LOSS BOARDWALK PIPELINE PARTNERS LP	-22,750.	0.	
K-1 INC/LOSS BUCKEYE PARTNERS, LP	-20,289.	0.	
K-1 INC/LOSS ENABLE MIDSTREAM PARTNERS, LP	-36,453.	0.	
K-1 INC/LOSS ENERGY TRANSFER EQUITY	-4,166.	0.	
K-1 INC/LOSS ENERGY TRANSFER PARTNERS LP	-11,021.	0.	
K-1 INC/LOSS ENTERPRISE PRODUCTS PARNTERS LP	-41,248.	0.	
K-1 INC/LOSS PLAINS ALL AMERICAN PIPELINE LP	-30,063.	0.	
K-1 INC/LOSS REGENCY ENERGY PARTNERS LP	-1,576.	0.	
K-1 INC/LOSS SUNOCO LOGISTICS PARTNERS LP	-1,686.	0.	
K-1 INC/LOSS SUNOCO LP	-255.	0.	
K-1 INT BOARDWALK PIPELINE PARTNERS LP	40.	40.	
K-1 INT BUCKEYE PARTNERS, LP	24.	24.	
K-1 INT ENABLE MIDSTREAM PARTNERS, LP	39.	39.	
K-1 INT ENERGY TRANSFER EQUITY LP	1.	1.	
K-1 INT ENTERPRISE PRODUCTS PARNTERS LP	25.	25.	
K-1 INT PLAINS ALL AMERICAN PIPELINE LP	5.	5.	
K-1 INT ENERGY TRANSFER PARTNERS LP	1,797.	1,797.	
K-1 INT SUNOCO LOGISTICS PARTNERS LP	14.	14.	
K-1 INT SUNOCO LP	134.	134.	
K-1 NET RENTAL RE INCOME ENERGY TRANSFER EQUITY LP	2.	0.	
K-1 NET RENTAL RE INCOME ENERGY TRANSFER PARTNERS LP	-32.	0.	
K-1 NET RENTAL RE INCOME SUNOCO LP	49.	0.	
K-1 OTHER NET RENTAL INCOME ENABLE MIDSTREAM PARTNERS, LP	-4.	0.	
K-1 OTHER NET RENTAL INCOME ENERGY TRANSFER PARTNERS LP	17.	0.	
K-1 ROYALTY INC ENERGY TRANSFER PARTNERS LP	14.	0.	
K-1 ROYALTY INC REGENCY ENERGY PARTNERS LP	3.	0.	
SEC 751 GAIN ON SALE ENERGY TRANSFER EQUITY LP	106,886.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-58,021.	3,899.	

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT SERVICES	20,586.	20,586.		0.
TO FORM 990-PF, PG 1, LN 16C	20,586.	20,586.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
990-PF ESTIMATED TAX FOR 2014	7,100.	0.		0.
K-1 FOREIGN TAX PAID BUCKEYE PARTNERS, LP	11.	11.		0.
K-1 FOREIGN TAX PAID PLAINS ALL AMERICAN PIPELINE LP	994.	994.		0.
FOREIGN TAXES PAID MS #2468	447.	447.		0.
FOREIGN TAXES PAID MS #2249	48.	48.		0.
FOREIGN TAXES PAID MS #2245	78.	78.		0.
TO FORM 990-PF, PG 1, LN 18	8,678.	1,578.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADMINISTRATIVE FEES	25,102.	12,551.		12,551.
K-1 N/D EXP BOARDWALK PIPELINE PARTNERS LP	101.	0.		0.
K-1 CASH CONTRIBUTIONS BOARDWALK PIPELINE PARTNERS LP	56.	0.		56.
K-1 CASH CONTRIBUTIONS BUCKEYE PARTNERS LP	13.	0.		13.

K-1 CASH CONTRIBUTIONS ENABLE MIDSTREAM PARTNERS	10.	0.		10.
K-1 CASH CONTRIBUTIONS PLAINS ALL AMERICAN PIPELINE LP	31.	0.		31.
K-1 CASH CONTRIBUTIONS ENERGY TRANSFER PARTNERS LP	2.	0.		2.
K-1 N/D EXP BUCKEYE PARTNERS LP	92.	0.		0.
K-1 N/D EXP ENABLE MIDSTREAM PARTNERS LP	9.	0.		0.
K-1 N/D EXP ENTNERPRISE PRODUCTS PARTNERS LP	11.	0.		0.
K-1 N/D EXP PLAINS ALL AMERICAN PIPELINE PARTNERS LP	150.	0.		0.
K-1 N/D EXP ENERGY TRANSFER EQUITY LP	1.	0.		0.
K-1 N/D EXP ENERGY TRANSFER PARTNERS LP	6.	0.		0.
K-1 N/D EXP REGENCY ENERGY PARTNERS LP	7.	0.		0.
K-1 N/D EXP SUNOCO LOGISTICS PARTNERS LP	1.	0.		0.
K-1 EXP PLAINS ALL AMERICAN PIPELINE PARTNERS LP	131.	131.		0.
K-1 EXP ENERGY TRANSFER PARTNERS LP	99.	99.		0.
K-1 EXP SUNOCO LOGISTICS PARTNERS LP	11.	11.		0.
STATE OR LOCAL FILING FEES	25.	0.		25.
TO FORM 990-PF, PG 1, LN 23	25,858.	12,792.		12,688.

FOOTNOTES STATEMENT 7

IRC SECTION 751 STATEMENT

THE TAXPAYER HAS REPORTED ORDINARY INCOME UPON THE DISPOSITION OF UNITS IN ENERGY TRANSFER EQUITY, LP AS PROVIDED BY THE PARTNERSHIP. THE AMOUNT WAS DETERMINED IN ACCORDANCE WITH INTERNAL REVENUE CODE SECTION 751. DETAILED INFORMATION IS AVAILABLE FROM THE PARTNERSHIP UPON REQUEST.

FORM 990-PF   OTHER INCREASES IN NET ASSETS OR FUND BALANCES   STATEMENT 8

DESCRIPTION	AMOUNT
MS #2472 - RETURN OF CAPITAL	47.
BEGINNING BALANCE SHEET COST BASIS ADJUSTMENT	5,950.
PTP RETURN OF CAPITAL	5,578.
TOTAL TO FORM 990-PF, PART III, LINE 3	11,575.

FORM 990-PF   CORPORATE STOCK   STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ABBOTT LABS	9,277.	9,431.
ACCOR SA LTD S ADR	2,289.	1,984.
ACE LTD	4,665.	5,609.
ACTIVISION BLIZZARD INC	8,137.	10,878.
ADVANCED AUTO PARTS	3,069.	2,860.
AERCAP HOLDINGS N.V.	2,277.	2,029.
AKAMAI TECHNOLOGIES INC.	3,218.	2,421.
ALLERGAN PLC	4,728.	5,625.
ALLIANCE DATA SYSTEM CORP	6,986.	6,914.
AMAZON COM	22,461.	47,988.
AMERICAN EXPRESS CO	14,979.	23,856.
APACHE CORP	14,101.	13,652.
APPLE INC.	9,747.	11,368.
ARM HOLDINGS PLC ADS	1,727.	1,719.
ASML HOLDING NV NY REG SHS	5,257.	4,794.
ATLANTIA SPA USPONS ADR	2,120.	2,059.
AUTOZONE INC.	4,708.	5,193.
AVIVA PLC	3,526.	3,148.
BANK NEW YORK MELLON CORP COM	16,826.	27,370.
BERKSHIRE HATHAWAY INC. CLASS	18,580.	25,352.
BRISTOL-MYERS SQUIBB CO	3,593.	6,260.
CABOT OIL & GAS CORP A	10,814.	5,979.
CAPITAL ONE FINANCIAL CORP	5,594.	4,980.
CARMAX INC	6,913.	7,286.
CHARLES SCHWAB CORP	7,165.	8,957.
CHINA MOBILE LTD	1,565.	1,521.
CITIZENS FINANCIAL GROUP INC.	5,252.	5,526.
CME GROUP INC.	2,817.	2,718.
COMCAST CORP CL A	7,770.	8,182.
COMPASS GROUP PLC ADR	1,535.	1,656.
COMPAGNIE DE ST GOBAIN UNSP	2,915.	2,732.
COSTCO WHOLESALE CORPORATION	14,830.	26,163.
CTRIP.COM INTL LTD	1,098.	1,390.
CVS CAREMARK CORP.	6,382.	7,724.

DANAHER CORP	6,093.	7,059.
DELPHI AUTOMOTIVE PLC	2,469.	2,486.
DEUTSCHE BOERSE AG UNSPON	2,550.	2,643.
DIAGEO PLC ADS	9,351.	8,944.
EAST JAPAN RY CO ADR	2,072.	2,055.
EBAY INC	1,270.	1,429.
ECOLAB INC	4,515.	5,719.
ENCANA CORP	11,473.	4,271.
EOG RESOURCES INC	8,347.	7,008.
EXPRESS SCRIPTS HOLDING CO.	8,221.	11,626.
FACEBOOK INC	8,722.	9,943.
FEDEX CORP	4,174.	3,427.
FLEETCOR TECHNOLGIES INC	5,994.	6,003.
FREEPORT-MCMORAN INC	1,398.	860.
FRESENIUS MED CAR AG	1,506.	1,517.
GEN DYNAMICS CP	2,411.	2,747.
GENERAL MOTORS	6,773.	5,918.
GILEAD SCIENCE	6,338.	6,071.
ALPHABET INC CL A	19,856.	31,120.
ALPHABET INC CL C	9,448.	17,454.
HCA HOLDINGS INC	6,362.	5,613.
HDFC BANK LTD ADR	994.	1,047.
HEINEKEN NV SPN ADR	1,411.	1,496.
HOME DEPOT INC.	4,371.	7,274.
HONG KONG EXCHANGES & CLEARING	2,040.	1,936.
IBERDROLA SA SPON ADR	1,018.	1,020.
IDEXX LABS	5,618.	5,250.
ING GROUP N V SPONSORED ADR	2,944.	2,894.
INTERNATIONAL CONS AIRLS GRP	1,001.	1,029.
INTESA SANPAOLO SPA	2,943.	2,778.
INTUIT INC	6,081.	6,562.
ITV PLC SHS	2,038.	2,321.
JAPAN EXCHANGE GROUP INC	1,569.	1,621.
JOHNSON CONTROLS INC.	8,620.	7,582.
JP MORGAN CHASE &CO	28,671.	30,902.
KANSAS CY SOUTHN IND NEW	1,958.	1,419.
KOREA ELECTRIC PW CP	1,107.	1,101.
LABORATORY CORP AMER HLDGS	5,343.	7,047.
LAS VEGAS SANDS CORP	14,350.	8,856.
LEVEL 3 COMMUNICATIONS, INC	6,491.	6,904.
LIBERTY CLOBAL PLC CL A	2,356.	2,415.
LIBERTY CLOBAL PLC CL C	11,062.	10,926.
LIBERTY INTERACTIVE CORPORATIO	1,863.	2,049.
LINKEDIN CORP	5,627.	5,627.
LLOYDS BANKING GROUP PLC	2,433.	2,285.
LONDON STK EXCHANGE GROUP ADR	1,059.	1,107.
LOEWS CORP	6,151.	5,568.
MICROSOFT CORPORATION	13,327.	18,641.
MONSANTO CO	14,705.	15,763.
MOODYS CORP	2,849.	3,512.
NAT'L GRID TRANSCO PLC ADS	1,151.	1,182.
NESTLE S.A.	2,044.	2,009.
NETFLIX INC	4,323.	4,461.
NIELSEN HOLDINGS N.V.	1,761.	1,817.

NIPPON TELEPHONE ADR	3,574.	4,173.
NOKIA CP ADR	1,848.	1,762.
NOVARTIS AG ADR	1,980.	1,807.
NOVO NORDISK A S	1,791.	2,439.
NXP SEMICONDUCTORS NV	2,628.	2,275.
OCCIDENTAL PETROLEUM CORP	8,242.	7,572.
ORACLE CORP	3,676.	3,799.
PACCAR INC	7,674.	6,826.
PAYPAL HLDGS INC	1,964.	1,882.
PEPSICO INC	3,978.	4,297.
PERRIGO CO LTD	1,034.	1,013.
PFIZER INC.	6,057.	6,391.
PPG INDUSTRIES INC	8,047.	7,115.
PRAXAIR INC.	10,150.	7,782.
PRICELINE GRP INCORPORATED	6,945.	7,650.
QUEST DIAGNOSTICS	5,173.	6,118.
RECKITT BENCKISER GROUP	1,535.	1,537.
RENAULT SA	924.	1,189.
ROCHE HOLDING LTD ADR	2,196.	2,137.
SANDISK CORP	9,380.	7,371.
SHERWIN-WILLIAMS CO.	5,610.	7,269.
SONY CORP ADR	2,844.	2,559.
STARBUCKS CORP COM	2,221.	3,542.
STARWOOD HOTELS & RESORTS	7,592.	6,304.
SUEZ ENVIRONNEMENT UNSPON ADR	1,002.	1,068.
SUMITOMO MITSUI TR HLDGS INC.	1,860.	1,564.
TELECOM ITALIA SPA ADS	3,177.	3,175.
TEVA PHARMECEUTICAL SP ADR	2,992.	3,151.
TEXAS INSTRUMENTS INC.	8,086.	14,251.
TOTAL SA SPON ADR	2,018.	1,978.
TOYOTA MTR CORP	3,320.	2,953.
UBS AG	2,553.	2,383.
ULTIMATE SOFTWARE GP INC.	6,295.	6,452.
ULTRA PETROLEUM CORP	10,266.	1,013.
UNION PACIFIC	4,366.	4,301.
UNITED HEALTH GROUP INC.	11,366.	16,940.
UNITED TECHNOLOGIES CORP	15,880.	15,467.
VALEANT PHARMACEUTICALS INTL	6,776.	6,811.
VERTEX PHARMCTLS INC	8,254.	8,556.
VINCI SA ADR	2,452.	2,567.
VISA INC	11,583.	17,992.
VIVENDI SA UNSPON ADR	1,597.	1,366.
WALT DISNEY CO HLDG CO	6,416.	5,884.
WELLS FARGO & CO.	12,742.	29,300.
TOTAL TO FORM 990-PF, PART II, LINE 10B	765,607.	877,619.

FORM 990-PF	STATEMENT CONCERNING LIQUIDATION, TERMINATION, ETC. - PART VII-A, LINE 5	STATEMENT 10

EXPLANATION

THIS STATEMENT IS SUBMITTED TO REPORT THE DISTRIBUTION OF CERTAIN ASSETS DURING THE ABOVE REFERENCED YEAR. THE DISTRIBUTIONS RESULTED IN A SUBSTANTIAL CONTRACTION OF ASSETS.

THE FOLLOWING INFORMATION IS SUBMITTED IN ACCORDANCE WITH TREASURY REGULATION SECTION 1.6043-3(A)(1) AND THE FORM 990-PF INSTRUCTIONS:

DURING THE TAXABLE YEAR ENDING DECEMBER 31, 2015, THE FOUNDATION MADE DISTRIBUTIONS FROM ASSETS FROM SOURCES OTHER THAN CURRENT INCOME. COLLECTIVELY, THE DISTRIBUTIONS IN EXCESS OF CURRENT INCOME TOTALED $2,453,000. THIS AMOUNT REPRESENTS OVER 25% OF THE FOUNDATION'S NET ASSETS OF $5,825,422 (AS MEASURED BY FAIR MARKET VALUE) AT THE BEGINNING OF THE FOUNDATION'S TAXABLE YEAR ENDING DECEMBER 31, 2015. THE DIRECTORS HAVE BEGAN WINDING DOWN THE FOUNDATION. THE FOUNDATION MADE DISTRIBUTIONS OF CASH TO THE GRANTEES LISTED IN THE ATTACHMENT TO PART XV, LINE 3A; EACH SUCH GRANT WAS MADE SOLELY FOR THE CHARITABLE PURPOSE SPECIFIED THEREIN.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT 11

NAME OF MANAGER

LISA LOURIE
ROBERT LOURIE

Part XV | Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
STONY BROOK FOUNDATION INC 230 ADMINISTRATION BLDG STONY BROOK, NY 11794	N/A	PC	THE LISA AND ROBERT LOURIE IMAGING SUITE PROGRAM	300,000.
STONY BROOK CHILD CARE SERVICES INC. SOUTH DRIVE STONY BROOK, NY 11794	N/A	PC	GENERAL SUPPORT	10,000.
NYU LANGONE MEDICAL CENTER 333 E 38TH ST NEW YORK, NY 10016	N/A	PC	GENERAL SUPPORT	100,000.
WOUNDED WARRIOR PROJECT 370 7TH AVENUE, SUITE 1802 NEW YORK, NY 10001	N/A	PC	GENERAL SUPPORT	100,000.
INTERNATIONAL ACADEMY OF FINE ART 888 NEWARK AVENUE JERSEY CITY, NJ 07306	N/A	PC	GENERAL SUPPORT	125,000.
THE NATURE CONSERVANCY 4245 N. FAIRFAX DRIVE, STE. 100 ARLINGTON, VA 22203	N/A	PC	BLOCK ISLAND - MATCHING GIFT	10,000.
BHQFU INC 33 34TH STREET, 6TH FLOOR BROOKLYN, NY 11232	N/A	PC	GENERAL SUPPORT	500.
CREATIVE TIME INC. 59 EAST 4TH STREET, 6TH FLOOR NEW YORK, NY 10003	N/A	PC	GENERAL SUPPORT	7,500.
Total from continuation sheets				653,000.

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