Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
THE SILK FAMILY FOUNDATION

A Employer identification number
20-3997071

Number and street (or P O box number if mail is not delivered to street address) 1613 CHELSEA ROAD RM/STE 267 | Room/suite

B Telephone number (see instructions)
(310) 562-9100

City or town, state or province, country, and ZIP or foreign postal code
SAN MARINO, CA 91108

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 5,324,789

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ______
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	620,290			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	22,544	22,544		
	4	Dividends and interest from securities	76,514	76,514		
	5a	Gross rents				
	b	Net rental income or (loss) ______				
	6a	Net gain or (loss) from sale of assets not on line 10	274,078			
	b	Gross sales price for all assets on line 6a 1,141,697				
	7	Capital gain net income (from Part IV, line 2)		274,078		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	993,426	373,136		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	3,111	3,111		
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	21,974	1,974		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	41,294	41,294		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	66,379	46,379		0
	25	Contributions, gifts, grants paid	578,000			578,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	644,379	46,379		578,000
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	349,047			
	b	**Net investment income** (if negative, enter -0-)		326,757		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	207,144	270,086	270,086
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	3,422,354	3,444,028	4,391,821
c	Investments—corporate bonds (attach schedule)	663,850	661,610	661,962
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	9,400	920	920
16	**Total assets**(to be completed by all filers—see the instructions Also, see page 1, item I)	4,302,748	4,376,644	5,324,789
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	4,302,748	4,376,644	
30	**Total net assets or fund balances**(see instructions)	4,302,748	4,376,644	
31	**Total liabilities and net assets/fund balances**(see instructions)	4,302,748	4,376,644	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,302,748
2	Enter amount from Part I, line 27a	2	349,047
3	Other increases not included in line 2 (itemize) ▶	3	6,191
4	Add lines 1, 2, and 3	4	4,657,986
5	Decreases not included in line 2 (itemize) ▶	5	281,342
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,376,644

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	274,078
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-6,597

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	355,650	5,080,282	0 070006
2013	453,508	3,987,809	0 113724
2012	198,000	3,200,954	0 061857
2011	156,280	2,630,357	0 059414
2010	163,751	2,163,611	0 075684

2	**Total** of line 1, column (d).	2	0 380685
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 076137
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	5,151,196
5	Multiply line 4 by line 3.	5	392,197
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	3,268
7	Add lines 5 and 6.	7	395,465
8	Enter qualifying distributions from Part XII, line 4.	8	578,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	3,268
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2.			3	3,268
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	3,268
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	5,143		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868). . .	6c	4,000		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.			7	9,143
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . ▶			10	5,875
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 5,875 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______________ **(2)** On foundation managers ▶ $ ______________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶STEPHEN SILK Telephone no ▶(310) 562-9100

Located at ▶1613 CHELSEA ROAD SAN MARINO CA ZIP+4 ▶91108

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** ***(Continued)***

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
STEPHEN SILK 1272 SHERWOOD ROAD SAN MARINO, CA 91108	PRES/TRUSTEE 0 10	0	0	0
SUSAN SILK 1272 SHERWOOD ROAD SAN MARINO, CA 91108	TRUSTEE 0 10	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return
(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	5,067,129
b	Average of monthly cash balances	1b	162,512
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	5,229,641
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	5,229,641
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	78,445
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,151,196
6	**Minimum investment return.** Enter 5% of line 5	6	257,560

Part XI Distributable Amount
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	257,560
2a	Tax on investment income for 2015 from Part VI, line 5	2a	3,268		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	3,268
3	Distributable amount before adjustments Subtract line 2c from line 1			3	254,292
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	254,292
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	254,292

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	578,000
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	578,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	3,268
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	574,732

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					254,292
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.					
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2015					
a From 2010.	56,328				
b From 2011.	34,403				
c From 2012.	38,866				
d From 2013.	259,444				
e From 2014.	119,559				
f **Total** of lines 3a through e.		508,600			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 578,000					
a Applied to 2014, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2015 distributable amount.					254,292
e Remaining amount distributed out of corpus		323,708			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		832,308			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .		56,328			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		775,980			
10 Analysis of line 9					
a Excess from 2011. . . .	34,403				
b Excess from 2012. . . .	38,866				
c Excess from 2013. . . .	259,444				
d Excess from 2014. . . .	119,559				
e Excess from 2015. . . .	323,708				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

STEPHEN SILK

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				578,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	22,544	
4 Dividends and interest from securities. . .			14	76,514	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			26	274,078	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				373,136	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 373,136

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-05-13	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
KENNETH PIERCE		2016-06-06		P00074219

Firm's name ▶ LALLMAN FELTON PETERSON & PIERCE PA

Firm's EIN ▶ 82-0337128

Firm's address ▶ PO BOX 989 KETCHUM, ID 833400989

Phone no (208) 726-7500

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BOSTON SCIENTIFIC CORP	P	2015-04-14	2005-09-21
FASTENAL CO	P	2011-05-16	2015-03-10
SCHLUMBERGER LTD	P	2012-03-09	2015-08-03
QUALCOMM INC	P	2009-12-01	2015-08-03
CARDINAL HEALTH INC	P	2015-04-14	2015-05-29
GILEAD SCIENCES INC	P	2014-02-07	2015-11-18
STERICYCLE INC	P	2012-05-18	2015-06-05
SCHLUMBERGER LTD	P	2009-06-16	2015-08-03
CATAMARAN CORP	P	2015-03-11	2015-04-14
GOOGLE, INC	P	2013-04-01	2015-02-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,016		12,095	-1,079
13,491		11,419	2,072
8,192		7,509	683
25,714		17,683	8,031
11,034		11,283	-249
47,852		30,924	16,928
10,234		6,117	4,117
13,107		9,189	3,918
17,919		14,443	3,476
13,340		8,370	4,970

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,079
			2,072
			683
			8,031
			-249
			16,928
			4,117
			3,918
			3,476
			4,970

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
UNION PACIFIC CORP	P	2011-09-19	2015-12-21
STARBUCKS CORP	P	2010-12-01	2015-06-05
FMC TECHNOLOGIES, INC	P	2014-07-01	2015-06-30
GOOGLE, INC	P	2013-04-01	2015-05-06
VISA INC	P	2014-04-14	2015-06-05
UNION PACIFIC CORP	P	2008-09-04	2015-12-21
FASTENAL CO	P	2014-11-07	2015-03-10
INTERCONTINENTALEXCHANGE GROUP	P	2012-01-03	2015-06-05
WHITEWAVE FOODS CO	P	2014-02-07	2015-05-29
HOME DEPOT, INC	P	2015-04-14	2015-06-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,509		4,451	3,058
10,446		3,125	7,321
8,292		12,052	-3,760
115		82	33
10,261		7,534	2,727
22,528		10,034	12,494
14,315		15,569	-1,254
9,450		4,785	4,665
10,783		5,317	5,466
22,132		22,822	-690

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,058
			7,321
			-3,760
			33
			2,727
			12,494
			-1,254
			4,665
			5,466
			-690

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
INTUIT	P	2012-01-03	2015-11-18
AMAZON INC	P	2009-12-01	2015-12-03
KEURIG GREEN MOUNTAIN, INC	P	2015-02-03	2015-04-14
ISHARES TR MSCI EMERGING MARKETS	P	2014-08-06	2015-09-24
APPLE COMPUTER INC	P	2008-12-05	2015-12-21
SCHLUMBERGER LTD	P	2015-03-10	2015-08-03
LAS VEGAS SANDS CORP	P	2012-10-10	2015-05-29
CELGENE CORP	P	2008-09-04	2015-12-21
TWENTY FIRST CENTURY FOX, INC	P	2014-05-23	2015-03-10
ESTEE LAUDER CO , INC	P	2012-01-03	2015-06-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,072		6,347	5,725
37,333		7,506	29,827
28,802		31,415	-2,613
81,461		109,127	-27,666
60,029		6,715	53,314
12,288		12,256	32
20,331		16,977	3,354
1,100		346	754
24,010		24,470	-460
10,922		7,179	3,743

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,725
			29,827
			-2,613
			-27,666
			53,314
			32
			3,354
			754
			-460
			3,743

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
COCA COLA CO	P	2005-12-12	2015-06-30
AMAZON INC	P	2012-01-03	2015-12-03
MONDELEZ INTERNATIONAL INC	P	2013-04-01	2015-03-10
ECOLAB, INC	P	2009-12-01	2015-06-05
CATAMARAN CORP	P	2011-12-13	2015-04-14
MONSTER BEVERAGE CORP	P	2014-02-07	2015-06-05
GILEAD SCIENCES, INC	P	2013-07-09	2015-12-03
CELGENE CORP	P	2012-11-16	2015-12-21
PIMCO EMERGING LOCAL BOND	P	2014-07-09	2015-09-25
INTERCONTINENTALEXCHANGE GROUP	P	2009-12-01	2015-06-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
32,504		17,059	15,445
13,576		3,616	9,960
10,354		9,101	1,253
570		227	343
32,851		19,577	13,274
34,930		17,120	17,810
38,542		20,306	18,236
9,897		3,315	6,582
141,194		200,000	-58,806
2,363		1,070	1,293

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			15,445
			9,960
			1,253
			343
			13,274
			17,810
			18,236
			6,582
			-58,806
			1,293

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CERNER CORP	P	2012-11-21	2015-11-18
POLARIS INDS INC	P	2012-08-31	2015-11-18
ISHARES TR MSCI EMERGING MARKETS	P	2010-12-07	2015-09-24
ECOLAB INC	P	2012-01-03	2015-06-05
PRECISION CASTPARTS CORP	P	2012-01-03	2015-09-02
PALO ALTO NETWORKS, INC	P	2014-09-04	2015-12-03
FACEBOOK, INC	P	2014-02-07	2015-11-18
SANDISK CORP	P	2012-05-18	2015-05-29
PRECISION CASTPARTS CORP	P	2009-06-16	2015-09-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,620		9,861	1,759
26,283		20,347	5,936
18,536		26,092	-7,556
10,837		5,514	5,323
1,146		847	299
96,831		43,810	53,021
10,735		6,396	4,339
27,427		14,120	13,307
34,385		12,100	22,285

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,759
			5,936
			-7,556
			5,323
			299
			53,021
			4,339
			13,307
			22,285

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
KECK SCHOOL OF MEDICINE OF USC 1975 ZONAL AVE LOS ANGELES,CA 90033	NONE	501(C)(3)	GENERAL	50,000
LAND OF THE FREE FOUNDATION ONE INDUSTRY HILLS PKWY INDUSTRY,CA 91744	NONE	501(C)(3)	GENERAL	12,500
SAN MARINO SCHOOL FOUNDATION 1665 WEST DR SAN MARINO,CA 91108	NONE	501(C)(3)	GENERAL	10,000
SOUTH PASADENA SAN MARINO YMCA 1605 GARFIELD AVE SOUTH PASADENA,CA 91030	NONE	501(C)(3)	GENERAL	11,000
HARLEM VILLAGE ACADEMIES 35 W 124TH STREET NEW YORK,NY 10027	NONE	501(C)(3)	GENERAL	50,000
TRI-STATE TREK 300 TECHNOLOGY SQ SUITE 400 CAMBRIDGE,MA 02139	NONE	501(C)(3)	GENERAL	1,000
LA CASA DE SAN GABRIEL 203 E MISSION RD SAN GABRIEL,CA 91776	NONE	501(C)(3)	GENERAL	500
SWIM WITH MIKE 3501 WATT WAY HERITAGE HALL MC 203A LOS ANGELES,CA 90089	NONE	501(C)(3)	GENERAL	1,000
SAN MARINO COMMUNITY CHURCH 1750 VIRGINIA RD SAN MARINO,CA 91108	NONE	501(C)(3)	GENERAL	10,000
LOS ANGELES WATERKEEPER 120 BROADWAY SUITE 105 SANTA MONICA,CA 90401	NONE	501(C)(3)	GENERAL	10,000
HUNTINGTON HOSPITAL 100 W CALIFORNIA BLVD PASADENA,CA 91105	NONE	501(C)(3)	GENERAL	20,000
MARCH TO THE TOP AFRICA 23838 PACIFIC COAST HWY SUITE 953 MALIBU,CA 90265	NONE	501(C)(3)	GENERAL	26,000
HOUSE OF HOPE FOUNDATION 820 GREENBRIER CIRCLE SUITE 4A CHESAPEAKE,VA 23320	NONE	501(C)(3)	GENERAL	5,000
ABILITY FIRST 1300 E GREEN STREET PASADENA,CA 91106	NONE	501(C)(3)	GENERAL	2,000
PASADENA GUILD OF CHILDREN HOSPITAL 4650 SUNSET BLVD LOS ANGELES,CA 90027	NONE	501(C)(3)	GENERAL	10,000
Total . . . . ▶ **3a**				578,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE HELP GROUP 13130 BURBANK BLVD SHERMAN OAKS, CA 91401	NONE	501(C)(3)	GENERAL	5,000
NATIONAL MULTIPLE SCLEROSIS SOCIETY 5150 W GOLDLEAF CIRCLE SUITE 400 LOS ANGELES, CA 90056	NONE	501(C)(3)	GENERAL	10,000
META FOUNDATION 8025 MELROSE AVE LOS ANGELES, CA 90046	NONE	501(C)(3)	GENERAL	5,000
YOUNG LIFE PO BOX 520 COLORADO SPRINGS, CO 809010520	NONE	501(C)3	GENERAL	10,000
VILLA ESPERANZA SERVICES 2060 EAST VILLA STREET PASADENA, CA 91107	NONE	501(C)3	GENERAL	11,000
CANCER SUPPORT COMMUNITY 1050 17TH STREET NW SUITE 500 WASHINGTON, DC 20036	NONE	501(C)3	GENERAL	11,500
CHILDREN'S BURN FOUNDATION 5000 VAN NUYS BLVD SHERMAN OAKS, CA 91403	NONE	501(C)3	GENERAL	1,000
HARAMBEE MINISTRIES 1581 NAVARRO AVE PASADENA, CA 91103	NONE	501(C)3	GENERAL	1,000
PI BETA PHI FOUNDATION 1154 TOWN AND COUNTRY COMMONS CHESTERFIELD, MO 63017	NONE	501(C)3	GENERAL	500
SAN MARINO HS PTSA 2701 HUNTINGTON DRIVE SAN MARINO, CA 91108	NONE	501(C)3	GENERAL	1,000
UCLA FOUNDATION 10920 WILSHIRE BLVD 900 LOS ANGELES, CA 90024	NONE	501(C)3	GENERAL	10,000
USC ATHLETICS UNIVERSITY OF SC LOS ANGELES, CA 90089	NONE	501(C)3	GENERAL	20,000
MUSCULAR DYSTROPHY 222 S RIVERSIDE PLAZA SUITE 1500 CHICAGO, IL 60606	NONE	501(C)3	GENERAL	1,000
CITY OF HOPE LA REAL ESTATE 949 S HOPE STREET 100 LOS ANGELES, CA 90015	NONE	501(C)3	GENERAL	10,000
PEPPERDINE UNIVERSITY 24255 PACIFIC COAST HWY MALIBU, CA 90263	NONE	501(C)3	GENERAL	25,000
Total . . . . ▶ **3a**				578,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LAANE 464 LUCAS AVENUE SUITE 202 LOS ANGELES, CA 90017	NONE	501(C)3	GENERAL	1,500
TRUSTEES OF THE UNIV OF PA BASSER 55 WALL STREET NEW YORK, NY 10005	NONE	501(C)3	GENERAL	25,000
ORANGE COUNTY COMMUNITY FOUND 4041 MACARTHUR BLVD 510 NEWPORT BEACH, CA 92660	NONE	501(C)3	GENERAL	500
UNION RESCUE MISSION 545 S SAN PEDRO STREET LOS ANGELES, CA 90013	NONE	501(C)3	GENERAL	200,000
USC WRIGLEY INSTITUTE FOR ENVIRN PO BOX 5069 AVALON, CA 90704	NONE	501(C)3	GENERAL	5,000
CHRYSALIS 622 S MAIN ST LOS ANGELES, CA 90013	NONE	501(C)-3	CHARITABLE	5,000
Total . . . . ▶ **3a**				578,000

TY 2015 Accounting Fees Schedule

Name: THE SILK FAMILY FOUNDATION

EIN: 20-3997071

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	3,111	3,111		

TY 2015 Investments Corporate Bonds Schedule

Name: THE SILK FAMILY FOUNDATION

EIN: 20-3997071

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMERIPRISE FINANCIAL INC.	101,511	103,881
DEERE & COMPANY	49,728	53,971
EMC CORP.	100,662	88,821
NOVARTIS CAPITAL CORP.	107,065	109,514
TARGET CORP.	100,635	101,159
TOTAL CAPITAL INTL. SA	100,421	101,354
TOYOTA MOTOR CREDIT CORP.	101,588	103,262

TY 2015 Investments Corporate Stock Schedule

Name: THE SILK FAMILY FOUNDATION

EIN: 20-3997071

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMAZON.COM	22,036	50,692
CHIPOTLE MEXICAN GRILL INC.	18,689	23,993
LAS VEGAS SANDS		
POLARIS INDS		
PRICELINE.COM	38,502	57,373
STARBUCKS CORP	11,720	45,023
TRACTOR SUPPLY	7,386	53,438
TWENTY FIRST CENTURY FOX INC.		
COCA COLA		
ESTE LAUDER	14,006	22,896
CATAMARAN CORPORATION		
JAZZ PHARMACETICALS	26,023	28,112
NORWEGIAN CRUISE LINE HOLDINGS	39,669	42,485
NXP SEMICONDUCTORS	28,575	33,700
PERRIGO CO.	31,112	28,940
MONDELEZ INTERNATIONAL	11,866	20,178
MONSTER BEVERAGE CORP.	17,000	52,136
WHITEWAVE FOODS, CO.	19,796	33,074
CONCHO RESOURCES INC.	29,898	27,858
FMC TECHNOLOGIES INC.		
SCHLUMBERGER LTD		
BERKSHIRE HATHEWAY	88,310	197,800
INTERCONTINENTAL EXCHANGE INC	8,210	30,751
ALEXION PHARMACEUTICALS	30,751	42,919
ALIGN TECHNOLOGY, INC.	31,100	32,925
BOSTON SCIENTIFIC CORP.	27,700	28,582
CARDINAL HEALTH INC.	31,808	37,940
CELGENE CORP COM	14,231	53,892
CERNER CORP	15,852	25,572
GILEAD SCIENCES, INC.	103,349	193,071

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TEAM HEALTH HOLDINGS, INC.	21,828	26,334
DANAHER CORP	8,389	25,542
FASTENAL		
FORTUNE BRANDS HOME & SECURITY	22,289	34,688
MIDDLEBY CORP.	29,511	29,664
PRECISION CASTPARTS CORP		
STERICYCLE INC. COM	33,519	44,622
TRANSDIGM GROUP, INC.	33,840	34,268
VERISK ANALYTICS, INC.	29,317	30,752
ALPHABET INC. CLASS A	13,682	38,901
ALPHABET INC. CLASS C	58,869	94,860
UNION PACIFIC CORP		
ACCENTURE LTD	11,230	31,350
ALLERGAN PLC	38,337	39,063
APPLE INC.	83,880	201,047
FACEBOOK, INC.	53,516	94,194
GOOGLE INC.		
GOOGLE INC. CLASS C		
INTUIT	6,986	14,475
MICROSOFT CORP	32,403	53,261
PALO ALTO NETWORKS, INC.	18,090	17,614
QUALCOMM INC.		
SALESFORCE INC.	21,430	31,360
VANTIV, INC.	78,250	118,550
SANDISC CORP		
VISA INC.	30,240	50,408
ECOLAB INC.	10,136	29,167
MONSANTO CO	24,425	29,556
PPG INDUSTRIES INC.	25,797	24,705
ISHARES MSCI EAFE	424,415	387,552

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ISHARES TR	120,319	208,980
ISHARES MSCI EMERGING MARKETS IND FD	203,728	153,707
ROBECO BOSTON PARTNERS LONG/SHORT	250,000	248,666
VANGUARD SMALL CAP VIPER	67,601	110,640
VANGUARD REIT VIPER	201,552	235,204
PRINCIPAL INVESTORS PREFERRED	91,908	103,401
TEMPLETON GLOBAL BOND FUND - ADVISOR	38,789	42,676
E-TRACS ALERIAN MLP INFRASTRUCTURE	149,452	90,461
DJ WILSHIRE INTERNATIONAL REAL EST.	26,455	29,340
HOME DEPOT	26,424	52,900
DOUGLASS EMMETT INC.		
ABERDEEN GLOBAL HIGH INCOME	76,273	63,212
PUTNAM FLOATING RATE	223,583	205,814
PIMCO EMERGING LOCAL BOND FUND INT.		
PIMCO FOREIGN BOND FUND	100,000	93,052
CONSTELLATION BRANDS INC.	29,783	42,732
MCGRAW-HILL FINANCIAL INC.	31,556	34,503
NIKE INC. CLASS B	28,637	31,250

TY 2015 Other Assets Schedule

Name: THE SILK FAMILY FOUNDATION

EIN: 20-3997071

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDEND RECEIVABLE	8,439	920	920
UNSETTLED TRADES IN TRANSIT	961		

TY 2015 Other Decreases Schedule

Name: THE SILK FAMILY FOUNDATION

EIN: 20-3997071

Description	Amount
UNREALIZED LOSSES	281,342

TY 2015 Other Expenses Schedule

Name: THE SILK FAMILY FOUNDATION

EIN: 20-3997071

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
AGENCY FEES	39,030	39,030		
BOND AMORTIZATION	2,239	2,239		
BANK CHARGES	25	25		

TY 2015 Other Increases Schedule

Name: THE SILK FAMILY FOUNDATION

EIN: 20-3997071

Description	Amount
NON-DIVIDEND DIST.	5,561
OTHER BOOK/TAX	630

TY 2015 Taxes Schedule

Name: THE SILK FAMILY FOUNDATION

EIN: 20-3997071

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,814	1,814		
CA FILINGS FEES	160	160		
FEDERAL TAXES	20,000			

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2015

Name of the organization	Employer identification number
THE SILK FAMILY FOUNDATION	20-3997071

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
THE SILK FAMILY FOUNDATION

Employer identification number
20-3997071

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	STEPHEN SILK 1272 SHERWOOD ROAD SAN MARINO, CA 91108	$ 620,290	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization
THE SILK FAMILY FOUNDATION

Employer identification number
20-3997071

Part II Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	See Additional Data Table	$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	**Employer identification number**
THE SILK FAMILY FOUNDATION	20-3997071

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $ ____________

Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Software ID:
Software Version:
EIN: 20-3997071
Name: THE SILK FAMILY FOUNDATION

Form 990 Schedule B, Part II - Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	900 SHARES - APPLE INC	$ 106,052	2015-12-01
1	50 SHARES - AMAZON COM, INC	$ 33,722	2015-12-01
1	285 SHARES - APPLE INC	$ 30,763	2015-12-30
1	750 SHARES - GILEAD SCIENCES	$ 79,511	2015-12-01
1	1533 SHARES - GILEAD SCIENCES	$ 157,194	2015-12-30
1	500 SHARES - PALO ALTO NETWORKS	$ 93,648	2015-12-01
1	2500 SHARES - VANTIV, INC	$ 119,400	2015-12-30