Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation
▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2015
Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation
SARKISIAN FOUNDATION

A Employer identification number
20-3983247

Number and street (or P O box number if mail is not delivered to street address) — Room/suite
P.O. BOX 1676

B Telephone number
239-692-8903

City or town, state or province, country, and ZIP or foreign postal code
NAPLES, FL 34106-1676

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 561,216.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	2,484.	2,484.		STATEMENT 1
	4 Dividends and interest from securities	15,844.	15,844.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-11,297.			
	b Gross sales price for all assets on line 6a 839,010.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	19.	19.		STATEMENT 3
	12 **Total.** Add lines 1 through 11	7,050.	18,347.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	100.	0.		0.
	b Accounting fees STMT 5	2,025.	0.		0.
	c Other professional fees				
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	212.	0.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	2,337.	0.		0.
	25 Contributions, gifts, grants paid	80,282.			80,282.
	26 **Total expenses and disbursements.** Add lines 24 and 25	82,619.	0.		80,282.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-75,569.			
	b **Net investment income** (if negative, enter -0-)		18,347.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Form **990-PF** (2015)

13 628

16070509 756887 SARKISIAN.FD 2015.03040 SARKISIAN FOUNDATION SARKIS01

Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets			
1 Cash - non-interest-bearing	145,055.	186,067.	186,067.
2 Savings and temporary cash investments			
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons			
7 Other notes and loans receivable ▶			
Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U.S. and state government obligations			
b Investments - corporate stock			
c Investments - corporate bonds			
11 Investments - land, buildings, and equipment: basis ▶			
Less accumulated depreciation ▶			
12 Investments - mortgage loans			
13 Investments - other STMT 7	485,715.	369,270.	375,149.
14 Land, buildings, and equipment: basis ▶			
Less accumulated depreciation ▶			
15 Other assets (describe ▶ STATEMENT 8)	136.	0.	0.
16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	630,906.	555,337.	561,216.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	630,906.	555,337.	
30 **Total net assets or fund balances**	630,906.	555,337.	
31 **Total liabilities and net assets/fund balances**	630,906.	555,337.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	630,906.
2	Enter amount from Part I, line 27a	2	-75,569.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	555,337.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	555,337.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	839,010.		850,357.	-11,297.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				-11,297.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-11,297.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	62,882.	674,380.	.093244
2013	78,212.	714,182.	.109513
2012	77,106.	731,034.	.105475
2011	162,806.	807,416.	.201638
2010	215,251.	859,183.	.250530

2 Total of line 1, column (d)	2	.760400
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.152080
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	615,632.
5 Multiply line 4 by line 3	5	93,625.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	183.
7 Add lines 5 and 6	7	93,808.
8 Enter qualifying distributions from Part XII, line 4	8	80,282.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	367.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	367.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	367.
6	Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a 671.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	671.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	304.
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 304. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

		Line	Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? N/A	13		

Website address ▶ NONE

14 The books are in care of ▶ RALPH SARKISIAN Telephone no. ▶ 239-692-8903

Located at ▶ P.O. BOX 1676, NAPLES, FL ZIP+4 ▶ 34106-1676

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		X

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RALPH SARKISIAN P.O. BOX 1676 NAPLES, FL 34106-1676	PRESIDENT 0.50	0.	0.	0.
MIKE NOBLE 492 N. MARATHON CIRCLE SALT LAKE CITY, UT 84108	VICE PRESIDENT 0.00	0.	0.	0.
JOHN HAYES 161 N. CLARK STREET, SUITE 3100 CHICAGO, IL 60601-3242	SECRETARY 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	0.
b	Average of monthly cash balances		1b	625,007.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	625,007.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	625,007.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	9,375.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	615,632.
6	**Minimum investment return.** Enter 5% of line 5		6	30,782.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	30,782.
2a	Tax on investment income for 2015 from Part VI, line 5	2a 367.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	367.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	30,415.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	30,415.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	30,415.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	80,282.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	80,282.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	80,282.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				30,415.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years: ______, ______, ______		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010 173,625.				
b From 2011 122,515.				
c From 2012 41,776.				
d From 2013 42,947.				
e From 2014 29,288.				
f **Total** of lines 3a through e	410,151.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 80,282.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				30,415.
e Remaining amount distributed out of corpus	49,867.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	460,018.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	173,625.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	286,393.			
10 Analysis of line 9:				
a Excess from 2011 122,515.				
b Excess from 2012 41,776.				
c Excess from 2013 42,947.				
d Excess from 2014 29,288.				
e Excess from 2015 49,867.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2015	Prior 3 years (b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

RALPH SARKISIAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
FUND FOR AREMENIAN RELIEF 630 SECOND AVENUE NEW YORK, NY 10016-4806	NONE	PUBLIC CHARITY	GENERAL FUNDS	5,000.
PATRICIA P. GLENN DONATION FUND 2145 BERKELEY ST. SALT LAKE CITY, UT 84109	NONE	PUBLIC CHARITY	GENERAL FUNDS	1,000.
ARMENIA FUND USA 80 MAIDEN LANE, SUITE 301 NEW YORK, NY 10038	NONE	PUBLIC CHARITY	GENERAL FUNDS	2,500.
ARMENIA TREE PROJECT 65 MAIN STREET WATERTOWN, MA 02472	NONE	PUBLIC CHARITY	GENERAL FUNDS	1,000.
ARMENIAN DIOCESE OF N.A. (EASTERN) 630 SECOND AVENUE NEW YORK, NY 10016-4806	NONE	CHURCH	GENERAL FUNDS	10,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	80,282.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2,484.	
4 Dividends and interest from securities			14	15,844.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					19.
8 Gain or (loss) from sales of assets other than inventory					-11,297.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		18,328.	-11,278.

13 Total. Add line 12, columns (b), (d), and (e) 13 7,050.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
4	WHILE PROGRAMS ARE BEING DEVELOPED BY THE FOUNDATION'S DIRECTORS,
4	CONTRIBUTIONS ARE BEING INVESTED IN INTEREST/DIVIDEND BEARING
4	ACCOUNTS.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Ralph Sarkisian (signature) | 5/12/16 | PRESIDENT

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JOHN K. FLAHERTY	John K. Flaherty	5-10-16		P01338544

Firm's name ▶ JOHN K. FLAHERTY & ASSOCIATES, LTD. Firm's EIN ▶ 36-3745114

Firm's address ▶ 111 W. JACKSON BLVD., SUITE 1300 CHICAGO, IL 60604 Phone no. 3123410615

Part XV. Supplementary Information

3. Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ARMENIAN EVANGELICAL UNION OF N.A. 616 N. GLENDALE AVE., SUITE 23 GLENDALE, CA 91206-2407	NONE	CHURCH	GENERAL FUNDS	2,000.
ARMENIAN EYE CARE PROJECT P.O. BOX 5630 NEWPORT BEACH, CA 92662	NONE	PUBLIC CHARITY	GENERAL FUNDS	5,000.
ARMENIAN MISSIONARY ASSOCIATION OF AMERICA 31 WEST CENTURY ROAD PARAMUS, NJ 07652	NONE	PUBLIC CHARITY	GENERAL FUNDS	24,000.
COMPASSION INTERNATIONAL 12290 VOYAGER PARKWAY COLORADO SPRINGS, CO 80921-3668	NONE	PUBLIC CHARITY	GENERAL FUNDS	4,582.
HOLY CROSS ARMENIAN CHURCH 318 27TH ST. UNION CITY, NJ 07087-4698	NONE	CHURCH	GENERAL FUNDS	2,000.
INTERNATIONAL JUSTICE MISSION P.O. BOX 58147 WASHINGTON, DC 20037-8147	NONE	PUBLIC CHARITY	GENERAL FUNDS	1,000.
MAKE A WISH FOUNDATION OF ILLINOIS 640 N. LASALLE STREET, SUITE 280 CHICAGO, IL 60654-3754	NONE	PUBLIC CHARITY	GENERAL FUNDS	6,000.
MISSION AVIATION FELLOWSHIP P.O. BOX 47 NAMPA, ID 83653-0047	NONE	PUBLIC CHARITY	GENERAL FUNDS	1,000.
SHEPHERD'S CHAPEL P.O. BOX 416 GRAVETTE, AR 72736-0416	NONE	CHURCH	GENERAL FUNDS	100.
ST. JUDE CHILDREN'S RESEARCH HOSPITAL 501 ST. JUDE PLACE MEMPHIS, TN 38105-1942	NONE	PUBLIC CHARITY	GENERAL FUNDS	2,000.
Total from continuation sheets				60,782.

Part XV. Supplementary Information

3 . Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST. NERSESS ARMENIAN SERMINARY 150 STRATTON ROAD NEW ROCHELLE, NY 10804	NONE	CHURCH	GENERAL FUNDS	6,000.
ST. PETER'S PREP SCHOOL 144 GRAND STREET JERSEY CITY, NJ 07302-4431	NONE	SCHOOL	GENERAL FUNDS	2,100.
WATERSPRINGS RANCH 7707 SANDERSON LANE TEXARKANA, AR 71854	NONE	PUBLIC CHARITY	GENERAL FUNDS	5,000.
Total from continuation sheets				

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CHARLES SCHWAB #9148 - SEE STMT ATTACHED	P	01/01/15	12/31/15
b	FROM K-1 - BLACKSTONE GROUP LP SEC. 1231			
c	FROM K-1 - BLACKSTONE GROUP LP LT			
d	FROM K-1 - CARLYLE GROUP LP ST			
e	FROM K-1 - CARLYLE GROUP LP LT			
f	BLACKSTONE GROUP LP - PTP DISP ADJ			
g	CARLYLE GROUP LP - PTP DISP ADJ			
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	839,010.		850,357.	-11,347.
b				16.
c				68.
d				24.
e				48.
f				159.
g				-265.
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				-11,347.
b				16.
c				68.
d				24.
e				48.
f				159.
g				-265.
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	-11,297.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

523591
04-01-15

Print

Print in landscape for best results

Accounts >History & Statements

History

Transactions Statements & Reports **Realized Gain / Loss**

Trades made today will not appear until tomorrow

View Unrealized Gain/Loss

Cost Basis Calculator Rules & Assumptions

Select Date Range From To

Custom Date Range 01/01/2015 12/31/2015 Search

Reporting Period: 01/01/2015 to 12/31/2015

Proceeds	Cost Basis	Total Gain/Loss	Long Term Gain/Loss	Short Term Gain/Loss
$839,009.87	$850,356.88	-$11,347.01 (-1.32%)	+$4,745.62 (6.56%)	-$16,092.63 (-2.04%)

						Gain/Loss ($ | %)		
Symbol	Name (Full | Short)	Closed Date	Quantity	Proceeds	Cost Basis	Total	Long Term	Short Term
T	A T & T INC	08/21/2015	1,000	$33,710 43	$34 156 90	-$446 47	-$418 23	-$28 24
BGY	BLACKROCK INTL GROWTH TR	06/26/2015	1,000	$7,460 91	$6 897 95	+$562 96		+$562 96
BLW	BLACKROCK LTD DURATION I	06/26/2015	1,800	$27,621 44	$28,799 91	-$1,178 47		-$1 178 47
BLW	BLACKROCK LTD DURATION I	06/26/2015	200	$3,069 64	$3 205 59	-$135 95		-$135 95
BX	BLACKSTONE GROUP LP	02/12/2015	300	$10 994 85	$9,344 95	+$1 649 90		+$1 649 90
T 06/26/2015 35 00 C		06/24/2015	10	$562 30	$986 63	-$424 33		-$424 33
T 09/04/2015 35 00 C		08/24/2015	10	$452 27	$97 75	+$354 52		+$354 52
T 08/07/2015 35 50 C		08/05/2015	3	$154 01	$11 01	+$143 00		+$143 00
T 08/07/2015 35 50 C		08/05/2015	3	$154 01	$11 01	+$143 00		+$143 00
T 08/07/2015 35 50 C		08/05/2015	3	$154 01	$11 01	+$143 00		+$143 00
T 08/07/2015 35 50 C		08/05/2015	1	$51 33	$3 65	+$47 68		+$47 68
T 07/02/2015 36 00 C		07/02/2015	10	$312 31	$0 00	+$312 31		+$312 31
T 05/22/2015 33 50 C		04/24/2015	10	$322 32	$1 216 63	-$894 31		-$894 31
T 02/06/2015 34 50 C		02/09/2015	10	$213 37	$226 63	-$13 26		-$13 26
T 04/17/2015 34 00 C		04/20/2015	9	$137 09	$23 97	+$113 12		+$113 12
T 04/17/2015 34 00 C		04/20/2015	1	$15 23	$2 65	+$12 58		+$12 58
T 05/22/2015 34 50 C		04/29/2015	10	$572 31	$816 63	-$244 32		-$244 32
T 06/12/2015 34 50 C		05/19/2015	5	$206 16	$368 32	-$162 16		-$162 16
T 06/12/2015 34 50 C		05/19/2015	5	$206 15	$368 31	-$162 16		-$162 16
T 01/02/2015 35 50 C		01/02/2015	10	$193 39	$0 00	+$193 39		+$193 39

T 03/20/2015 35 00 C	03/23/2015	3	$156 69	$7 99	+$148 70	+$148 70
T 03/20/2015 35 00 C	03/23/2015	3	$156 70	$7 99	+$148 71	+$148 71
T 03/20/2015 35 00 C	03/23/2015	2	$104 46	$5 33	+$99 13	+$99 13
T 03/20/2015 35 00 C	03/23/2015	1	$52 23	$2 64	+$49 59	+$49 59
T 03/20/2015 35 00 C	03/23/2015	1	$52 23	$2 66	+$49 57	+$49 57
T 05/22/2015 35 00 C	05/18/2015	10	$512 31	$66 63	+$445 68	+$445 68
BX 01/23/2015 35 00 C	01/23/2015	2	$106 51	$137 51	-$31 00	-$31 00
BX 01/23/2015 35 00 C	01/23/2015	1	$53 24	$68 74	-$15 50	-$15 50
BX 03/20/2015 36 00 C	01/29/2015	2	$140 46	$277 51	-$137 05	-$137 05
BX 03/20/2015 36 00 C	01/29/2015	1	$70 24	$138 74	-$68 50	-$68 50
BX 03/20/2015 37 00 C	02/03/2015	2	$152 46	$235 51	-$83 05	-$83 05
BX 03/20/2015 37 00 C	02/03/2015	1	$76 24	$117 74	-$41 50	-$41 50
BX 03/20/2015 38 00 C	02/13/2015	3	$195 70	$104 30	+$91 40	+$91 40
CG 01/17/2015 27 50 C	01/16/2015	3	$153 75	$0 00	+$153 75	+$153 75
CG 03/20/2015 27 50 C	02/13/2015	3	$153 75	$287 30	-$133 55	-$133 55
CTL 08/21/2015 29 00 C	08/24/2015	10	$408 33	$37 75	+$370 58	+$370 58
CTL 07/17/2015 30 00 C	07/20/2015	5	$376 15	$472 81	-$96 66	-$96 66
CTL 08/21/2015 31 00 C	07/30/2015	5	$431 13	$47 81	+$383 32	+$383 32
CTL 07/17/2015 34 00 C	06/29/2015	5	$242 21	$22 79	+$219 42	+$219 42
CTL 05/15/2015 37 00 C	05/15/2015	5	$151 18	$0 00	+$151 18	+$151 18
CTL 04/17/2015 39 00 C	04/09/2015	2	$44 89	$11 12	+$33 77	+$33 77
CTL 04/17/2015 39 00 C	04/09/2015	1	$22 44	$5 55	+$16 89	+$16 89
CTL 04/17/2015 39 00 C	04/09/2015	1	$22 44	$5 55	+$16 89	+$16 89
CTL 04/17/2015 39 00 C	04/09/2015	1	$22 44	$5 55	+$16 89	+$16 89
CTL 02/20/2015 40 00 C	02/20/2015	5	$246 15	$0 00	+$246 15	+$246 15
CTL 01/17/2015 41 00 C	01/20/2015	5	$262 20	$37 79	+$224 41	+$224 41
CMCSA 09/04/2015 64 00 C	08/12/2015	1	$77 98	$29 01	+$48 97	+$48 97
CMCSA 09/04/2015 64 00 C	08/12/2015	1	$77 98	$29 00	+$48 98	+$48 98
CMCSA 09/04/2015 64 00 C	08/12/2015	1	$77 98	$29 01	+$48 97	+$48 97
CMCSA 09/04/2015 64 00 C	08/12/2015	1	$77 99	$29 01	+$48 98	+$48 98
CMCSA 09/25/2015 60 50 C	08/24/2015	4	$460 92	$376 06	+$84 86	+$84 86
CMCSA 09/25/2015 58 00 C	08/24/2015	4	$756 88	$635 11	+$121 77	+$121 77

ED 02/20/2015 70 00 C	01/23/2015	2	$158 46	$280 01	-$121 55	-$121 55
ED 02/20/2015 70 00 C	01/23/2015	2	$158 47	$280 02	-$121 55	-$121 55
ED 02/20/2015 72 50 C	02/17/2015	2	$78 46	$12 02	+$66 44	+$66 44
ED 02/20/2015 72 50 C	02/17/2015	2	$78 46	$12 01	+$66 45	+$66 45
ED 03/20/2015 65 00 C	02/25/2015	2	$186 46	$356 01	-$169 55	-$169 55
ED 03/20/2015 65 00 C	02/25/2015	2	$186 46	$356 02	-$169 56	-$169 56
ED 03/20/2015 67 50 C	03/03/2015	4	$212 92	$52 02	+$160 90	+$160 90
ED 05/15/2015 65 00 C	05/11/2015	3	$267 69	$18 01	+$249 68	+$249 68
ED 05/15/2015 65 00 C	05/11/2015	1	$89 23	$6 00	+$83 23	+$83 23
ED 06/19/2015 62 50 C	06/22/2015	4	$328 94	$24 02	+$304 92	+$304 92
DUK 06/19/2015 77 50 C	06/22/2015	4	$288 92	$32 02	+$256 90	+$256 90
DUK 07/17/2015 75 00 C	07/17/2015	4	$276 92	$0 00	+$276 92	+$276 92
DUK 08/21/2015 72 50 C	08/03/2015	4	$487 95	$1 052 06	-$564 11	-$564 11
DUK 08/21/2015 75 00 C	08/18/2015	4	$336 88	$852 06	-$515 18	-$515 18
DUK 10/16/2015 77 50 C	08/24/2015	2	$338 44	$349 55	-$11 11	-$11 11
DUK 10/16/2015 77 50 C	08/24/2015	2	$338 44	$349 55	-$11 11	-$11 11
DUK 02/20/2015 87 50 C	01/23/2015	2	$308 45	$424 02	-$115 57	-$115 57
DUK 02/20/2015 87 50 C	01/23/2015	2	$308 45	$424 01	-$115 56	-$115 56
DUK 03/20/2015 85 00 C	03/17/2015	4	$388 92	$20 02	+$368 90	+$368 90
DUK 04/17/2015 80 00 C	04/20/2015	4	$124 93	$32 02	+$92 91	+$92 91
DUK 05/15/2015 80 00 C	05/15/2015	4	$176 93	$24 02	+$152 91	+$152 91
DUK 02/20/2015 90 00 C	02/12/2015	4	$316 92	$24 02	+$292 90	+$292 90
FTR 08/21/2015 5 00 C	08/14/2015	25	$421 83	$978 33	-$556 50	-$556 50
FTR 11/20/2015 5 50 C	08/24/2015	30	$817 78	$683 24	+$134 54	+$134 54
IBM 09/04/2015 160 00 C	08/24/2015	2	$307 49	$43 55	+$263 94	+$263 94
PCG 03/20/2015 55 00 C	01/14/2015	5	$437 20	$1 637 79	-$1,200 59	-$1,200 59
PCG 05/15/2015 55 00 C	05/15/2015	5	$397 20	$0 00	+$397 20	+$397 20
PCG 07/17/2015 55 00 C	06/29/2015	5	$237 21	$47 79	+$189 42	+$189 42
PCG 03/20/2015 60 00 C	03/20/2015	5	$396 15	$0 00	+$396 15	+$396 15
QQQ 07/17/2015 111 00 C	06/29/2015	1	$65 29	$75 76	-$10 47	-$10 47
QQQ 03/20/2015 108 00 C	02/23/2015	1	$126 24	$183 71	-$57 47	-$57 47
QQQ 02/20/2015 108 00 C	02/23/2015	1	$96 29	$14 71	+$81 58	+$81 58

QQQ 05/15/2015 109 00 C	04/27/2015	1	$54 29	$215 71	-$161 42	-$161 42
QQQ 06/12/2015 109 00 C	06/12/2015	1	$111 24	$0 00	+$111 24	+$111 24
QQQ 03/20/2015 110 00 C	03/23/2015	1	$69 24	$11 71	+$57 53	+$57 53
QQQ 04/17/2015 110 00 C	04/17/2015	1	$83 24	$0 00	+$83 24	+$83 24
QQQ 05/15/2015 111 00 C	05/08/2015	1	$85 24	$14 71	+$70 53	+$70 53
KRE 08/21/2015 46 00 C	08/20/2015	5	$212 19	$32 83	+$179 36	+$179 36
KRE 09/18/2015 45 00 C	08/24/2015	5	$146 12	$68 88	+$77 24	+$77 24
XLV 02/20/2015 70 00 C	01/09/2015	10	$1,282 30	$2,066 62	-$784 32	-$784 32
XLV 02/20/2015 72 00 C	02/23/2015	10	$932 31	$46 63	+$885 68	+$885 68
XLV 03/20/2015 73 00 C	03/16/2015	5	$171 16	$53 84	+$117 32	+$117 32
XLV 03/20/2015 73 00 C	03/17/2015	5	$171 15	$337 79	-$166 64	-$166 64
XLV 04/17/2015 74 00 C	03/23/2015	5	$366 15	$892 79	-$526 64	-$526 64
XLV 04/17/2015 76 00 C	04/17/2015	5	$291 15	$0 00	+$291 15	+$291 15
XLV 05/15/2015 75 00 C	05/08/2015	5	$247 23	$22 79	+$224 44	+$224 44
XLV 06/12/2015 74 00 C	05/19/2015	5	$246 16	$677 79	-$431 63	-$431 63
XLV 06/12/2015 75 00 C	06/12/2015	5	$361 15	$0 00	+$361 15	+$361 15
XLV 07/17/2015 77 00 C	07/20/2015	5	$347 20	$42 81	+$304 39	+$304 39
XLV 08/14/2015 77 00 C	08/14/2015	5	$451 13	$0 00	+$451 13	+$451 13
XLV 09/18/2015 77 00 C	08/24/2015	7	$514 66	$131 43	+$383 23	+$383 23
XLF 09/18/2015 26 00 C	08/24/2015	5	$142 19	$18 88	+$123 31	+$123 31
SO 03/20/2015 49 00 C	03/23/2015	5	$171 16	$22 79	+$148 37	+$148 37
SO 04/17/2015 47 00 C	04/17/2015	5	$86 16	$0 00	+$86 16	+$86 16
SO 05/15/2015 46 00 C	05/18/2015	5	$82 21	$17 79	+$64 42	+$64 42
SO 06/19/2015 44 00 C	06/22/2015	5	$286 15	$17 79	+$268 36	+$268 36
SO 07/17/2015 44 00 C	07/17/2015	5	$151 16	$0 00	+$151 16	+$151 16
SO 08/21/2015 43 00 C	08/03/2015	5	$312 18	$1,012 83	-$700 65	-$700 65
SO 09/18/2015 46 00 C	08/24/2015	5	$476 11	$428 88	+$47 23	+$47 23
SO 02/20/2015 52 50 C	02/13/2015	5	$246 15	$22 79	+$223 36	+$223 36
SPY 03/20/2015 211 00 C	02/23/2015	1	$183 24	$286 71	-$103 47	-$103 47
SPY 02/20/2015 210 00 C	02/23/2015	1	$273 28	$23 71	+$249 57	+$249 57
SPY 03/20/2015 213 00 C	03/23/2015	1	$164 24	$10 71	+$153 53	+$153 53
SPY 04/17/2015 213 00 C	04/17/2015	1	$107 24	$0 00	+$107 24	+$107 24

SPY 05/15/2015 212 00 C	05/08/2015	1	$122 29	$38 71	+$83 58	+$83 58
SPY 06/12/2015 210 00 C	05/11/2015	1	$240 24	$428 71	-$188 47	-$188 47
SPY 06/12/2015 212 50 C	06/12/2015	1	$256 24	$0 00	+$256 24	+$256 24
SPY 07/17/2015 212 00 C	06/29/2015	1	$181 29	$158 76	+$22 53	+$22 53
VZ 01/02/2015 50 00 C	01/02/2015	10	$433 37	$0 00	+$433 37	+$433 37
VZ 02/06/2015 48 00 C	02/09/2015	10	$273 37	$756 63	-$483 26	-$483 26
VZ 03/13/2015 49 50 C	03/16/2015	10	$482 31	$26 63	+$455 68	+$455 68
VZ 04/02/2015 49 50 C	04/02/2015	10	$302 31	$0 00	+$302 31	+$302 31
VZ 05/08/2015 50 00 C	04/28/2015	10	$283 36	$626 63	-$343 27	-$343 27
VZ 05/15/2015 50 50 C	05/05/2015	10	$442 31	$666 63	-$224 32	-$224 32
VZ 06/12/2015 51 00 C	05/22/2015	5	$376 15	$83 31	+$292 84	+$292 84
VZ 06/12/2015 51 00 C	05/22/2015	5	$376 16	$83 32	+$292 84	+$292 84
VZ 06/12/2015 50 50 C	05/29/2015	5	$131 16	$77 79	+$53 37	+$53 37
VZ 06/12/2015 49 50 C	06/15/2015	5	$241 16	$27 79	+$213 37	+$213 37
VZ 06/12/2015 50 50 C	06/15/2015	4	$104 93	$22 23	+$82 70	+$82 70
VZ 06/12/2015 50 50 C	06/15/2015	1	$26 23	$5 55	+$20 68	+$20 68
VZ 07/02/2015 48 00 C	07/02/2015	10	$502 33	$0 00	+$502 33	+$502 33
VZ 08/07/2015 47 50 C	08/07/2015	10	$403 36	$26 70	+$376 66	+$376 66
VZ 09/04/2015 47 00 C	08/17/2015	10	$452 24	$976 70	-$524 46	-$524 46
VZ 09/11/2015 47 50 C	08/24/2015	10	$682 24	$357 75	+$324 49	+$324 49
WFC 07/31/2015 58 00 C	08/03/2015	5	$202 19	$62 83	+$139 36	+$139 36
WFC 09/25/2015 57 00 C	08/24/2015	7	$421 57	$306 43	+$115 14	+$115 14
WFC 09/04/2015 59 00 C	08/24/2015	4	$123 78	$40 22	+$83 56	+$83 56
WFC 09/04/2015 59 00 C	08/24/2015	3	$92 84	$30 16	+$62 68	+$62 68
DXJ 07/17/2015 60 00 C	07/17/2015	5	$172 21	$0 00	+$172 21	+$172 21
HEDJ 07/17/2015 65 50 C	07/17/2015	4	$307 97	$0 00	+$307 97	+$307 97
HEDJ 05/15/2015 68 98 C	05/15/2015	4	$227 98	$0 00	+$227 98	+$227 98
HEDJ 06/19/2015 67 00 C	06/19/2015	4	$163 98	$0 00	+$163 98	+$163 98
HEDJ 08/14/2015 66 50 C	08/17/2015	10	$498 39	$76 70	+$421 69	+$421 69
HEDJ 09/11/2015 65 00 C	08/24/2015	10	$452 24	$137 75	+$314 49	+$314 49
DXJ 05/22/2015 58 00 C	05/19/2015	2	$130 88	$181 12	-$50 24	-$50 24
DXJ 05/22/2015 58 00 C	05/19/2015	1	$65 44	$90 55	-$25 11	-$25 11

DXJ 05/22/2015 58 00 C		05/19/2015	1	$65 44	$90 55	-$25 11		-$25 11
DXJ 05/22/2015 58 00 C		05/19/2015	1	$65 44	$90 55	-$25 11		-$25 11
DXJ 06/12/2015 59 50 C		05/28/2015	5	$281 18	$587 79	-$306 61		-$306 61
DXJ 06/12/2015 60 50 C		06/12/2015	5	$286 15	$0 00	+$286 15		+$286 15
DXJ 08/14/2015 60 00 C		08/17/2015	10	$239 41	$56 70	+$182 71		+$182 71
DXJ 09/11/2015 59 00 C		08/24/2015	10	$322 24	$47 75	+$274 49		+$274 49
CG	CARLYLE GROUP	02/12/2015	300	$8,426 89	$9,038 95	-$612 06		-$612 06
CTL	CENTURYLINK INC	08/21/2015	1 000	$27,720 54	$34,472 40	-$6,751 86		-$6,751 86
CMCSA	COMCAST CORPORATION CLASS A	08/21/2015	400	$22,790 63	$24,432 95	-$1 642 32		-$1,642 32
ED	CONSOLIDATED EDISON	07/17/2015	400	$24,259 53	$22,768 95	+$1 490 58		+$1 490 58
DD	DU PONT EI DE NEMOUR	12/04/2015	500	$33,505 43	$28,601 80	+$4 903 63		+$4 903 63
DUK	DUKE ENERGY CORP	08/21/2015	400	$30,706 48	$30,796 55	-$90 07		-$90 07
FTR	FRONTIER COMM CO	08/21/2015	3,000	$15 260 77	$19 340 35	-$4,079 58		-$4,079 58
IBM	IBM CORP	08/21/2015	200	$29 852 52	$31 790 75	-$1 938 23		-$1 938 23
JABAX	JANUS BALANCED FD CL T	03/13/2015	815 328	$25 177 33	$26 183 94	-$1 006 61		-$1,006 61
JAFIX	JANUS FLEXIBLE BD FD CL T	05/04/2015	2 386 188	$25 269 73	$25,271 07	-$1 34		-$1 34
PCG	P G & E CORP	07/17/2015	500	$25,291 74	$22,433 95	+$2,857 79		+$2,857 79
PTY	PIMCO CORPORATE & INCOME	06/25/2015	2,000	$28 810 72	$35,968 48	-$7 157 76		-$7 157 76
PHK	PIMCO HIGH INCOME FD	06/25/2015	2,900	$29,341 41	$35 351 30	-$6 009 89		-$6,009 89
PHK	PIMCO HIGH INCOME FUND	02/12/2015	100	$1 212 03	$1 220 50	-$8 47		-$8 47
PBPB	POTBELLY CORP	08/21/2015	100	$1,074 13	$1 119 95	-$45 82	-$45 82	
QQQ	POWERSHARES QQQ TRUST SR	06/26/2015	100	$10,954 85	$10 466 95	+$487 90		+$487 90
XLV	SECTOR SPDR HEALTH FUND	03/13/2015	500	$35,760 39	$29,489 48	+$6,270 91		+$6 270 91
XLV	SELECT SECTOR HEALTH CAR	08/21/2015	700	$50,320 19	$44 432 22	+$5 887 97	+$6 453 52	-$565 55
XLF	SELECT STR FINANCIAL SEL	08/21/2015	500	$11 915 83	$12 157 70	-$241 87		-$241 87
SO	SOUTHERN COMPANY	08/12/2015	500	$22,696 76	$21,858 45	+$838 31		+$838 31
SO	SOUTHERN COMPANY	08/21/2015	500	$22,995 63	$23 123 95	-$128 32		-$128 32
SPY	SPDR S&P 500 ETF	06/26/2015	100	$21,016 66	$20 717 85	+$298 81		+$298 81
KRE	SPDR S&P REGIONAL BANKIN	08/21/2015	500	$20,660 72	$21,453 35	-$792 63		-$792 63
VZ	VERIZON COMMUNICATN	08/21/2015	1 000	$46,460 19	$48,387 40	-$1 927 21	-$1,243 85	-$683 36
WFC	WELLS FARGO & CO	08/21/2015	700	$37,986 35	$39,309 90	-$1 323 55		-$1,323 55
HEDJ	WISDOMTREE EUROPE HEDGED	08/21/2015	1 000	$56,955 00	$62,759 86	-$5,804 86		-$5,804 86

DXJ	WISDOMTREE JAPAN HEDGED	08/21/2015	1,000	$52,130 09	$56 337 35	-$4,207 26	$4 207 26

Total includes missing cost basis values for one or more lots

The total Realized Gain/Loss for this account includes values for Short Positions held in the account For more information on summary totals when there are Short Positions, please see the Help Section

Data for this holding has been edited

N/A Not Available

Wash Sale activity has adjusted this cost For additional information, click here

Values for fixed income securities have been adjusted for amortization/accretion with the exception of variable rate and mortgage backed securities or for accounts with this preference turned off

Total Cash represents income and expenses as they occur it may be inconsistent with values shown elsewhere on Schwab com and on your monthly account statement

The Realized Gain/Loss page provides summary information of closed transactions Not all closed transactions appear on this page

Please view the Cost Basis Disclosure Statement for additional information on cost basis methods choices and how Schwab reports adjusted cost basis information to the IRS

Please note that gains and losses realized in retirement accounts are not recognized for tax purposes Rather income may be recognized when you receive a cash distribution from these accounts Please contact your tax advisor for further information

The total Realized Gain/Loss for this account includes values for Short Positions held in the account For more information on summary totals when there are Short Positions please see the Help Section

(0611-3926)

Brokerage Products. Not FDIC Insured • No Bank Guarantee • May Lose Value

Account XXXX-X148
Today s Date 11 56 AM ET 04/25/2016

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BMO HARRIS BANK N.A.	18.	18.	
CHARLES SCHWAB A/C #9148	2,432.	2,432.	
FROM K-1 - BLACKSTONE GROUP LP	19.	19.	
FROM K-1 - CARLYLE GROUP LP	15.	15.	
TOTAL TO PART I, LINE 3	2,484.	2,484.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB A/C #9148	15,838.	0.	15,838.	15,838.	
FROM K-1 - BLACKSTONE GROUP LP	6.	0.	6.	6.	
TO PART I, LINE 4	15,844.	0.	15,844.	15,844.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
BLACKSTONE GROUP LP - NET RENTAL REAL ESTATE INCOME	1.	1.	
BLACKSTONE GROUP LP - SUBPART F INCOME	4.	4.	
CARLYLYE GROUP LP - OTHER INCOME	14.	14.	
TOTAL TO FORM 990-PF, PART I, LINE 11	19.	19.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	100.	0.		0.
TO FM 990-PF, PG 1, LN 16A	100.	0.		0.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,025.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	2,025.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
IL SEC. OF STATE ANNUAL REPORT FEES	15.	0.		0.
POSTAGE & SHIPPING	176.	0.		0.
ANNUAL REPORT FEES	10.	0.		0.
FROM K-1 BLACKSTONE GROUP LP - PORTFOLIO DEDUCTIONS	1.	0.		0.
FROM K-1 CARLYLYE GROUP LP - INVESTMENT INTEREST EXPENSE	6.	0.		0.
FROM K-1 CARLYLYE GROUP LP - PORTFOLIO DEDUCTIONS	1.	0.		0.
FROM K-1 BLACKSTONE GROUP LP - INVESTMENT INTEREST EXPENSE	3.	0.		0.
TO FORM 990-PF, PG 1, LN 23	212.	0.		0.

FORM 990-PF OTHER INVESTMENTS STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB #9148 - INVESTMENTS	FMV	369,270.	375,149.
TOTAL TO FORM 990-PF, PART II, LINE 13		369,270.	375,149.

FORM 990-PF OTHER ASSETS STATEMENT 8

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
UNDISTRIBUTED PARTNERSHIP P&L - CHARLES SCHWAB PARTNERSHIPS	136.	0.	0.
TO FORM 990-PF, PART II, LINE 15	136.	0.	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 9
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

RALPH SARKISIAN
P.O. BOX 1676
NAPLES, FL 34106-1676

TELEPHONE NUMBER

239-692-8903

FORM AND CONTENT OF APPLICATIONS

WRITTEN

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE