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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015
Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation CLEMENT AND KAREN ARRISON FAMILY CHARITABLE FOUNDATION		A Employer identification number 20-3116729	
Number and street (or P O box number if mail is not delivered to street address) 35 LINCOLN PARKWAY		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code BUFFALO, NY 14222		B Telephone number (see instructions) (716) 881-0760	
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		C If exemption application is pending, check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 4,638,471		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	132,106	127,481		
	4 Dividends and interest from securities	74,529	74,529		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 971,459	-68,431			
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2)		578		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	10,600	10,600		
	12 Total. Add lines 1 through 11	148,804	213,188		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	5,000			
	c Other professional fees (attach schedule)	15,331			
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,827			
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).				
	24 Total operating and administrative expenses. Add lines 13 through 23	22,158	0		0
	25 Contributions, gifts, grants paid	239,675			239,675
	26 Total expenses and disbursements. Add lines 24 and 25	261,833	0		239,675
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-113,029			
	b Net investment income (if negative, enter -0-)		213,188		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	352,358	398,217	398,217
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ <u>1,170</u>			
		Less allowance for doubtful accounts ▶ _____	3,091	1,170	1,170
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	167,004	132,504	135,527
	b	Investments—corporate stock (attach schedule)	1,197,574	1,078,874	967,600
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans.	3,039,808	3,000,567	2,913,515	
13	Investments—other (attach schedule)	235,392	270,866	222,442	
14	Land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	4,995,227	4,882,198	4,638,471	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	4,995,227	4,882,198	
	30	Total net assets or fund balances(see instructions)	4,995,227	4,882,198	
	31	Total liabilities and net assets/fund balances(see instructions)	4,995,227	4,882,198	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	4,995,227
2	Enter amount from Part I, line 27a	2	-113,029
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	4,882,198
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,882,198

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a				
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	<div><div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div></div>	2	578
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8</div>		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	250,138	5,000,475	0 050023
2013	229,081	4,952,622	0 046254
2012	201,501	4,612,977	0 043681
2011	161,252	4,085,939	0 039465
2010	132,513	3,356,813	0 039476

2	Total of line 1, column (d).	2	0 218899
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 043780
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	4,776,644
5	Multiply line 4 by line 3.	5	209,121
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,132
7	Add lines 5 and 6.	7	211,253
8	Enter qualifying distributions from Part XII, line 4.	8	239,675

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

3

Add lines 1 and 2.

3

2,132

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

2,132

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

1,840

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld

6d

7

Total credits and payments. Add lines 6a through 6d.

7

1,840

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

9

292

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

10

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** ☐ **Refunded** ☐

11

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file **Form 1120-POL** for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)
☐ _____

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶KAREN ARRISON Located at ▶35 LINCOLN PARKWAY BUFFALO NY Telephone no ▶(716) 881-0760 ZIP+4 ▶14222			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? <input type="checkbox"/>	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☒

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
KAREN ARRISON	PRESIDENT/TR	0	0	0
35 LINCOLN PARKWAY	5 00			
BUFFALO, NY 14222				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. <div></div>	

Part X

Minimum Investment Return
(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,425,652
b	Average of monthly cash balances.	1b	423,733
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,849,385
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	4,849,385
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	72,741
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,776,644
6	Minimum investment return. Enter 5% of line 5.	6	238,832

Part XI

Distributable Amount
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	238,832
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	2,132
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,132
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	236,700
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	236,700
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	236,700

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	239,675
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	239,675
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	2,132
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	237,543

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				236,700
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			239,404	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 239,675				
a Applied to 2014, but not more than line 2a			239,404	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				271
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				236,429
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section 14942(j)(3) or 14942(j)(5)

		Prior 3 years				(e) Total
		(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

KAREN ARRISON
35 LINCOLN PARKWAY
BUFFALO, NY 14222
(716) 881-0760

b The form in which applications should be submitted and information and materials they should include
N/A

c Any submission deadlines
N/A

d	Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
	N/A

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	239,675
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments			14	132,106		
4 Dividends and interest from securities.			14	74,529		
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.			15	10,600		
8 Gain or (loss) from sales of assets other than inventory					-68,431	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e).				217,235	-68,431	
13 Total. Add line 12, columns (b), (d), and (e).			13		148,804	

(See worksheet in line 13 instructions to verify calculations)

[illegible]

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BUFFALO PHILHARMONIC 499 FRANKLIN STREET BUFFALO, NY 14202	NONE	PUBLIC CHARI	CHARITABLE	91,300
SPCA 205 ENSMINGER ROAD TONAWANDA, NY 14150	NONE	PUBLIC CHARI	CHARITABLE	5,000
CHAUTAUQUA INSTITUTE FOUNDATION PO BOX 28 CHAUTAUQUA, NY 14722	NONE	PUBLIC CHARI	CHARITABLE	3,000
MOVING MIRACLES 954 UNION ROAD STE 1 WEST SENECA, NY 14224	NONE	PUBLIC CHARI	CHARITABLE	5,000
GLEN HIGHLAND FARMS 217 PEGG ROAD MORRIS, NY 13808	NONE	PUBLIC CHARI	CHARITABLE	5,000
BUFFALO SUZUKI STRINGS 4 WEBSTER STREET N TONAWANDA, NY 14120	NONE	PUBLIC CHARI	CHARITABLE	10,000
ALZHEIMERS ASSOCIATION 2805 WEHRLE DRIVE WILLIAMSVILLE, NY 14221	NONE	PUBLIC CHARI	CHARITABLE	1,000
WNED FM PO BOX 1263 BUFFALO, NY 14240	NONE	PUBLIC CHARI	CHARITABLE	30,000
SALVATION ARMY 960 MAIN STREET BUFFALO, NY 14202	NONE	PUBLIC CHARI	CHARITABLE	2,000
ST JUDE RESEARCH HOSPITAL 501 ST JUDE PLACE MEMPHIS, TN 38105	NONE	PUBLIC CHARI	CHARITABLE	1,000
PRESERVATION LEAGUE OF NYS 44 CENTRAL AVENUE ALBANY, NY 12206	NONE	PUBLIC CHARI	CHARITABLE	6,600
CHILD & FAMILY SERVICES 844 DELAWARE AVENUE BUFFALO, NY 14209	NONE	PUBLIC CHARI	CHARITABLE	1,000
BUFFALO ZOO 300 PARKSIDE AVENUE BUFFALO, NY 14214	NONE	PUBLIC CHARI	CHARITABLE	10,000
WILDERNESS SOCIETY 1615 M STREET NW WASHINGTON, DC 20036	NONE	PUBLIC CHARI	CHARITABLE	500
WORLD WILDLIFE FUND 1250 24TH STREET NW WASHINGTON, DC 20090	NONE	PUBLIC CHARI	CHARITABLE	1,000
Total				239,675

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BUFFALO HISTORY MUSEUM ONE MUSEUM COURT BUFFALO, NY 14216	NONE	PUBLIC CHARI	CHARITABLE	275
CHIMP HAVEN 13600 CHIMPANZEE PLACE KEITHVILLE, LA 71047	NONE	PUBLIC CHARI	CHARITABLE	2,000
CORNELL UNIVERSITY COLLEGE OF VETERINARY MED ITHACA, NY 14853	NONE	PUBLIC CHARI	CHARITABLE	50,000
LAST CHANCE CORRAL 5350 US 33 SOUTH ATHENS, OH 45701	NONE	PUBLIC CHARI	CHARITABLE	3,000
LOTHIORIEN THERAPUTIC RIDING CENTER 15 REITER ROAD EAST AURORA, NY 14052	NONE	PUBLIC CHARI	CHARITABLE	3,000
ROSEMARY FARM 1646 ROSES BROOK ROAD SOUTH KORTRIGHT, NY 13842	NONE	PUBLIC CHARI	CHARITABLE	2,000
KLEINHANS MUSIC HALL 3 SYMPHONY CIRCLE BUFFALO, NY 14201	NONE	PUBLIC CHARI	CHARITABLE	5,000
FOREST LAWN CEMETARY 1411 DELAWARE AVENUE BUFFALO, NY 14209	NONE	PUBLIC CHARI	CHARITABLE	2,000
Total.			3a	239,675

TY 2015 Accounting Fees Schedule

Name: CLEMENT AND KAREN ARRISON
FAMILY CHARITABLE FOUNDATION
EIN: 20-3116729

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL	5,000			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Gain/Loss from Sale of Other Assets Schedule

Name: CLEMENT AND KAREN ARRISON
FAMILY CHARITABLE FOUNDATION
EIN: 20-3116729

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
ALTRIA GROUP INC-02209S103-450	2013-01	PURCHASE	2015-06		21,536	14,955			6,581	
ARES CAPITAL CORP-04010L103-411	2011-02	PURCHASE	2015-01		6,501	7,008			-507	
ARES CAPITAL CORP-04010L103-296	2011-08	PURCHASE	2015-01		4,682	4,015			667	
ARES CAPITAL CORP-04010L103-175	2012-10	PURCHASE	2015-01		2,768	3,021			-253	
ARES CAPITAL CORP-04010L103-198	2014-01	PURCHASE	2015-01		3,132	3,528			-396	
ARROW DOW JONES ETF-04273H104-4	2013-04	PURCHASE	2015-07		9,708	12,320			-2,612	
ARROW DOW JONES ETF-04273H104-1	2013-04	PURCHASE	2015-12		2,770	4,107			-1,337	
ARROW DOW JONES ETF-04273H104-2	2014-01	PURCHASE	2015-12		3,694	5,294			-1,600	
COHEN & STEERS QUAL INCM-19247L106-7	2011-02	PURCHASE	2015-06		8,147	7,020			1,127	
COHEN & STEERS QUAL INCM-19247L106-1	2011-08	PURCHASE	2015-06		1,236	840			396	
ELI LILLY & CO-532457108-407	2012-12	PURCHASE	2015-08		32,894	20,052			12,842	
ELI LILLY & CO-532457108-93	2014-05	PURCHASE	2015-08		7,516	5,604			1,912	
ENERGY TRANSFER PARTNERS-29273R109-2	2013-01	PURCHASE	2015-03		11,415	9,104			2,311	
ENERGY TRANSFER PARTNERS-29273R109-3	2012-10	PURCHASE	2015-03		19,222	14,993			4,229	
GLOBAL X SUPERDIVID ETF-37950E549-4	2013-04	PURCHASE	2015-07		10,758	11,771			-1,013	
GLOBAL X SUPERDIVID ETF-37950E549-1	2013-04	PURCHASE	2015-12		3,694	4,494			-800	
GLOBAL X SUPERDIVID ETF-37950E549-1	2014-01	PURCHASE	2015-12		2,854	3,424			-570	
GLOBAL X SUPERDIVID ETF-37950E549-1	2014-05	PURCHASE	2015-12		3,128	4,013			-885	
GUGGEN BULLETSHS 15 ETF-18383M423-4	2012-01	PURCHASE	2015-12		12,073	11,814			259	
GUGGEN BULLETSHS 15 ETF-18383M423-1	2012-10	PURCHASE	2015-12		3,115	3,212			-97	
GUGGEN BULLETSHS 15 ETF-18383M423-1	2012-12	PURCHASE	2015-12		4,814	5,005			-191	
GUGGEN BULLETSHS 15 ETF-18383M423-3	2013-02	PURCHASE	2015-12		9,627	9,987			-360	
GUGGEN BULLETSHS 15 ETF-18383M423-6	2014-05	PURCHASE	2015-12		16,474	17,278			-804	
INTEL CORP-458140100-450	2013-03	PURCHASE	2015-01		16,530	9,647			6,883	
INTEL CORP-458140100-200	2014-01	PURCHASE	2015-01		7,347	5,143			2,204	
ISHS MTG RL EST CAPD ETF-464288539-6	2012-10	PURCHASE	2015-06		6,790	9,222			-2,432	
ISHS MTG RL EST CAPD ETF-464288539-3	2012-10	PURCHASE	2015-06		4,253	5,638			-1,385	
ISHS MTG RL EST CAPD ETF-464288539-3	2013-06	PURCHASE	2015-06		4,016	4,604			-588	
ISHS MTG RL EST CAPD ETF-464288539-1	2013-07	PURCHASE	2015-06		1,878	2,114			-236	
ISHS MTG RL EST CAPD ETF-464288539-5	2013-07	PURCHASE	2015-12		4,822	6,353			-1,531	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
ISHS MTG RL EST CAPD ETF-464288539-1	2013-09	PURCHASE	2015-12		9,644	12,276			-2,632	
KRAFT FOODS GRP INC-50076Q106-300	2012-12	PURCHASE	2015-03		26,439	14,016			12,423	
KRAFT FOODS GRP INC-50076Q106-300	2013-04	PURCHASE	2015-03		26,439	15,546			10,893	
LEGACY RESERVES LP-524707304-240	2011-02	PURCHASE	2015-01		2,692	7,033			-4,341	
LEGACY RESERVES LP-524707304-130	2011-09	PURCHASE	2015-01		1,458	3,513			-2,055	
LEGACY RESERVES LP-524707304-180	2012-11	PURCHASE	2015-01		2,019	4,434			-2,415	
LORILLARD INC-544147101-200	2013-07	PURCHASE	2015-04		13,881	8,635			5,246	
LORILLARD INC-544147101-150	2014-01	PURCHASE	2015-04		10,410	7,554			2,856	
MARKET VECTORS BUS ETF-57060U316-8	2013-04	PURCHASE	2015-07		13,793	16,424			-2,631	
MARKET VECTORS BUS ETF-57060U316-6	2013-07	PURCHASE	2015-07		10,482	12,482			-2,000	
MERCK & CO INC NEW-58933Y105-200	2012-12	PURCHASE	2015-03		11,156	8,306			2,850	
MERCK & CO INC NEW-58933Y105-200	2013-02	PURCHASE	2015-03		11,156	8,344			2,812	
MERCK & CO INC NEW-58933Y105-100	2014-01	PURCHASE	2015-03		5,578	5,225			353	
MORGAN STANLEY CUSH ETN-61760E846-6	2012-12	PURCHASE	2015-12		4,423	9,354			-4,931	
MORGAN STANLEY CUSH ETN-61760E846-6	2013-01	PURCHASE	2015-12		4,423	10,044			-5,621	
NAVIOS MARITIME PARTNERS-Y62267102-3	2011-02	PURCHASE	2015-08		2,957	5,842			-2,885	
NAVIOS MARITIME PARTNERS-Y62267102-2	2011-07	PURCHASE	2015-08		2,281	4,208			-1,927	
NAVIOS MARITIME PARTNERS-Y62267102-3	2011-08	PURCHASE	2015-08		2,615	3,159			-544	
NAVIOS MARITIME PARTNERS-Y62267102-1	2012-07	PURCHASE	2015-08		84	129			-45	
NUSTAR ENERGY LP-67058H102-320	2013-04	PURCHASE	2015-11		13,156	16,216			-3,060	
NUSTAR ENERGY LP-67058H102-160	2013-09	PURCHASE	2015-11		6,578	6,464			114	
NUSTAR ENERGY LP-67058H102-315	2013-12	PURCHASE	2015-11		12,951	16,021			-3,070	
NUVEEN PREFERRED INCOME-67073B106-82	2011-02	PURCHASE	2015-12		7,136	7,023			113	
NUVEEN PREFERRED INCOME-67073B106-27	2011-09	PURCHASE	2015-12		2,402	2,205			197	
PERITUS HIGH YIELD ETF-00768Y503-3	2013-09	PURCHASE	2015-08		11,494	15,483			-3,989	
PERITUS HIGH YIELD ETF-00768Y503-1	2014-01	PURCHASE	2015-08		3,831	5,214			-1,383	
SEADRILL LTD-G7945E105-300	2012-07	PURCHASE	2015-01		2,973	10,819			-7,846	
SEADRILL LTD-G7945E105-100	2012-12	PURCHASE	2015-01		991	3,729			-2,738	
SEADRILL LTD-G7945E105-195	2013-12	PURCHASE	2015-01		1,933	8,093			-6,160	
SPDR S&P INTERNTL DV ETF-78463X772-3	2012-12	PURCHASE	2015-07		11,752	14,151			-2,399	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SPDR S&P INTERNTL DV ETF-78463X772-1	2014-01	PURCHASE	2015-12		3,363	4,701			-1,338	
SPDR S&P INTERNTL DV ETF-78463X772-9	2014-05	PURCHASE	2015-12		3,026	4,540			-1,514	
VOYA ASIA PAC DIV EQTY-92912J102-173	2011-08	PURCHASE	2015-08		1,557	2,274			-717	
VOYA ASIA PAC DIV EQTY-92912J102-309	2012-10	PURCHASE	2015-08		2,782	4,371			-1,589	
WESTERN ASSET PREMIER-957664105-600	2012-03	PURCHASE	2015-08		7,670	9,954			-2,284	
WESTERN ASSET PREMIER-957664105-50	2012-10	PURCHASE	2015-08		639	837			-198	
ARES CAPITAL CORP-04010L103-420	2014-05	PURCHASE	2015-01		6,643	7,222			-579	
ARROW DOW JONES ETF-04273H104-1	2014-12	PURCHASE	2015-12		1,847	2,380			-533	
ARROW DOW JONES ETF-04273H104-2	2015-09	PURCHASE	2015-12		3,694	3,946			-252	
BUCKEYE PARTNERS-118230101-345	2015-10	PURCHASE	2015-12		22,039	24,777			-2,738	
CHEVRON CORPORATION-166764100-50	2014-12	PURCHASE	2015-07		4,742	5,174			-432	
CHEVRON CORPORATION-166764100-50	2015-01	PURCHASE	2015-07		4,742	5,241			-499	
CHEVRON CORPORATION-166764100-50	2015-07	PURCHASE	2015-07		4,742	4,824			-82	
ENTERGY CORP NEW-29364G103-316	2014-06	PURCHASE	2015-02		24,942	24,623			319	
EXXON MOBIL CORP-30231G102-100	2015-03	PURCHASE	2015-03		8,355	8,574			-219	
FIRST TR L/C GRTH OPPETF-33735K108-3	2015-07	PURCHASE	2015-10		18,149	19,755			-1,606	
FIRST TR L/C VAL OPP ETF-33735J101-4	2015-02	PURCHASE	2015-07		20,050	20,097			-47	
FIRST TR NASDAQ RSNG ETF-33738R506-9	2015-02	PURCHASE	2015-08		20,511	20,183			328	
FIRST TR VALUE LINE ETF-33734H106-8	2015-02	PURCHASE	2015-08		19,521	19,902			-381	
FIRST TRUST UTILITIESETF-33734X184-8	2015-02	PURCHASE	2015-06		17,769	20,168			-2,399	
FT VI NASDAQ TECH ETF-33738R118-3	2015-02	PURCHASE	2015-07		9,570	9,912			-342	
FT VI NASDAQ TECH ETF-33738R118-3	2015-02	PURCHASE	2015-08		9,370	9,912			-542	
ISHARES US PHARMACEU ETF-464288836-1	2015-03	PURCHASE	2015-09		25,304	28,347			-3,043	
ISHS MTG RL EST CAPD ETF-464288539-5	2015-10	PURCHASE	2015-12		4,896	5,487			-591	
LEGACY RESERVES LP-524707304-200	2014-01	PURCHASE	2015-01		2,243	5,662			-3,419	
LEGACY RESERVES LP-524707304-200	2014-10	PURCHASE	2015-01		2,243	4,522			-2,279	
LINN ENERGY LLC UNITS-536020100-600	2014-06	PURCHASE	2015-01		6,728	19,242			-12,514	
LINN ENERGY LLC UNITS-536020100-300	2014-10	PURCHASE	2015-01		3,364	7,785			-4,421	
LORILLARD INC-544147101-150	2014-06	PURCHASE	2015-04		10,410	9,402			1,008	
MORGAN STANLEY CUSH ETN-61760E846-2	2014-12	PURCHASE	2015-12		1,474	2,724			-1,250	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
MORGAN STANLEY CUSH ETN-61760E846-2	2015-07	PURCHASE	2015-12		1,474	2,296			-822	
MORGAN STANLEY CUSH ETN-61760E846-5	2015-09	PURCHASE	2015-12		3,686	4,974			-1,288	
PERITUS HIGH YIELD ETF-00768Y503-1	2014-12	PURCHASE	2015-08		3,831	4,097			-266	
RMR GRP INC/THE-74967R106-0 272	2015-12	PURCHASE	2015-12		4	3			1	
SEADRILL LTD-G7945E105-105	2014-09	PURCHASE	2015-01		1,041	3,541			-2,500	
SEADRILL LTD-G7945E105-566	2014-09	PURCHASE	2015-01		5,610	16,167			-10,557	
SENIOR HOUSING PROP TR-81721M109-565	2015-04	PURCHASE	2015-06		10,082	12,661			-2,579	
SPDR S&P BANK ETF-78464A797-4	2015-06	PURCHASE	2015-10		15,910	17,471			-1,561	
SPDR S&P INTERNTL DV ETF-78463X772-1	2014-12	PURCHASE	2015-12		3,699	4,634			-935	
SPDR S&P INTERNTL DV ETF-78463X772-1	2015-09	PURCHASE	2015-12		3,363	3,401			-38	
SUBURBN PROP N PRTNRS LP-864482104-3	2015-07	PURCHASE	2015-12		10,462	15,090			-4,628	
8FHR 3830 4 750 031541-313703985-2	2011-04	PURCHASE	2015-09		2,000	2,000				
8FHR 3830 4 750 031541-313705915-2	2011-04	PURCHASE	2015-10		2,000	2,000				
8FHR 3830 4 750 031541-313707945-4	2011-04	PURCHASE	2015-11		4,000	4,000				
8FHR 3830 4 750 031541-313709925-2	2011-04	PURCHASE	2015-12		2,000	2,000				
8FHR 4023 3 500 111541-313714966-8	2012-03	PURCHASE	2015-01		8,000	8,000				
8FHR 4023 3 500 111541-313716946-2	2012-03	PURCHASE	2015-02		2,000	2,000				
8FHR 4023 3 500 111541-313718926-5	2012-03	PURCHASE	2015-03		5,000	5,000				
8FHR 4023 3 500 111541-313722936-8	2012-03	PURCHASE	2015-04		8,000	8,000				
8FHR 4061 3 000 021542-3137A0980-4	2012-06	PURCHASE	2015-01		4,000	4,000				
8FHR 4063 3 000 051542-313775934-1	2012-06	PURCHASE	2015-02		1,000	1,000				
8FHR 4063 3 000 051542-313776924-1	2012-06	PURCHASE	2015-04		1,000	1,000				
8FHR 4161 2 500 101542-313728917-1	2013-02	PURCHASE	2015-02		1,000	995			5	
8FHR 4161 2 500 101542-313731937-1	2013-02	PURCHASE	2015-03		1,000	995			5	
FHR 3747 MC 4%101539-31398QU47-1	2011-01	PURCHASE	2015-08		1,194				1,194	
FHR 4030 WB 3 5%031542-3137APNE6-1	2013-07	PURCHASE	2015-08		4,296	4,299			-3	
FHR 4073 DA 3% 051542-3137ARW44-1500	2012-06	PURCHASE	2015-09		28,536	28,539			-3	
FNR 12-14 GA 3 5%012542-3136A4UK3-2	2014-01	PURCHASE	2015-03		203	60			143	
FNR 13-121 MC 3 5%122543-3136AHEE6-3	2014-01	PURCHASE	2015-12		10,701	10,067			634	
FNR 2012-69 MA 3% 112540-3136A6F25-1	2012-06	PURCHASE	2015-08		7,045	7,049			-4	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
GNR 13-119 WT 3 5%122042-38378VXU4-4	2013-08	PURCHASE	2015-03		11,838	11,800			38	
GNR 13-99 GE 3 5%072043-38378VPX7-50	2013-07	PURCHASE	2015-04		50,000	48,691			1,309	

TY 2015 Investments Corporate Stock Schedule

Name: CLEMENT AND KAREN ARRISON
FAMILY CHARITABLE FOUNDATION

EIN: 20-3116729

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SAMI 25457479 COMMON STOCK	958,588	880,426
SAMI 25457479 PREFERRED STOCK	120,286	87,174

TY 2015 Investments Government Obligations Schedule

Name: CLEMENT AND KAREN ARRISON
FAMILY CHARITABLE FOUNDATION

EIN: 20-3116729

**US Government Securities - End of
Year Book Value:**

**US Government Securities - End of
Year Fair Market Value:**

**State & Local Government
Securities - End of Year Book
Value:**

132,504

**State & Local Government
Securities - End of Year Fair
Market Value:**

135,527

TY 2015 Investments - Other Schedule

Name: CLEMENT AND KAREN ARRISON
FAMILY CHARITABLE FOUNDATION

EIN: 20-3116729

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SAMI 25457479 CLOSED END FUNDS	AT COST	244,729	197,764
SAMI 25457479 MUTUAL FUND	AT COST	26,137	24,678

TY 2015 Other Income Schedule

Name: CLEMENT AND KAREN ARRISON
FAMILY CHARITABLE FOUNDATION

EIN: 20-3116729

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PARTNERSHIP DISTRIBUTIONS	10,600	10,600	

TY 2015 Other Professional Fees Schedule

Name: CLEMENT AND KAREN ARRISON
FAMILY CHARITABLE FOUNDATION
EIN: 20-3116729

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	15,331			

TY 2015 Taxes Schedule

Name: CLEMENT AND KAREN ARRISON

FAMILY CHARITABLE FOUNDATION

EIN: 20-3116729

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE FILING FEE	275			
FEDERAL EXCISE TAX	1,552			