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Form **990-PF****Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

**2015**Department of the Treasury  
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2015 or tax year beginning

, 2015, and ending

, 20

Name of foundation

ANTHONY &amp; MARGARET CIORCHIARI FOUNDATION, INC.

A Employer identification number

20-3046427

Number and street (or P O box number if mail is not delivered to street address)

5905 FLOWERING SAGE CT.

Room/suite

B Telephone number (see instructions)

775-853-1607

City or town, state or province, country, and ZIP or foreign postal code

RENO, NV 89511

C If exemption application is pending, check here ☐G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 59,669

J Accounting method: ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis.)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I****Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

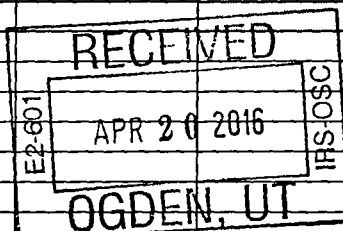
(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	5000-			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	1256	1256		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		2452		
	8 Net short-term capital gain			0	
	9 Income modifications			0	
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	6256	3708			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	25	25		
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	698	698		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	49	40		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	772	763		
	25 Contributions, gifts, grants paid	4000			4000
26 Total expenses and disbursements. Add lines 24 and 25	4772	763		4000	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	1484				
b Net investment income (if negative, enter -0-)		2945			
c Adjusted net income (if negative, enter -0-)					



For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form **990-PF** (2015)

3

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash—non-interest-bearing . . . . .	4087	6577	6577
	2 Savings and temporary cash investments . . . . .			
	3 Accounts receivable ▶ . . . . .			
	Less: allowance for doubtful accounts ▶ . . . . .			
	4 Pledges receivable ▶ . . . . .			
	Less: allowance for doubtful accounts ▶ . . . . .			
	5 Grants receivable . . . . .			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7 Other notes and loans receivable (attach schedule) ▶ . . . . .			
	Less: allowance for doubtful accounts ▶ . . . . .			
	8 Inventories for sale or use . . . . .			
	9 Prepaid expenses and deferred charges . . . . .			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) . . . . .			
	c Investments—corporate bonds (attach schedule) . . . . .			
	11 Investments—land, buildings, and equipment: basis ▶ . . . . .			
Less: accumulated depreciation (attach schedule) ▶ . . . . .				
12 Investments—mortgage loans . . . . .				
13 Investments—other (attach schedule) . . . . .	56037	53092	53092	
14 Land, buildings, and equipment: basis ▶ . . . . .				
Less: accumulated depreciation (attach schedule) ▶ . . . . .				
15 Other assets (describe ▶ . . . . .)				
16 <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .	60124	59669	59669	
<b>Liabilities</b>	17 Accounts payable and accrued expenses . . . . .			
	18 Grants payable . . . . .			
	19 Deferred revenue . . . . .			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule) . . . . .			
	22 Other liabilities (describe ▶ . . . . .)			
	23 <b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/></b> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24 Unrestricted . . . . .			
	25 Temporarily restricted . . . . .			
	26 Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/></b> <b>and complete lines 27 through 31.</b>			
	27 Capital stock, trust principal, or current funds . . . . .	60124	59669	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 <b>Total net assets or fund balances</b> (see instructions) . . . . .	60124	59669	
	31 <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	60124	59669	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	60124
2 Enter amount from Part I, line 27a . . . . .	2	1484
3 Other increases not included in line 2 (itemize) ▶ . . . . .	3	0
4 Add lines 1, 2, and 3 . . . . .	4	61608
5 Decreases not included in line 2 (itemize) ▶ <u>Decrease in value of investments</u> . . . . .	5	21939
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	59669

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>	LONG TERM PUBLICLY TRADED SECURITIES-	P		
<b>b</b>	SEE SCHEDULE			
<b>c</b>				
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 4589		2137	2452
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	2452
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . . }	<b>3</b>	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014			
2013			
2012			
2011			
2010			

<b>2</b> Total of line 1, column (d) . . . . .	<b>2</b>	
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	<b>3</b>	
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 . . . . .	<b>4</b>	
<b>5</b> Multiply line 4 by line 3 . . . . .	<b>5</b>	
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) . . . . .	<b>6</b>	
<b>7</b> Add lines 5 and 6 . . . . .	<b>7</b>	
<b>8</b> Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	59	-
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
<b>3</b>	Add lines 1 and 2	3	59	-
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	59	-
<b>6</b>	Credits/Payments:			
<b>a</b>	2015 estimated tax payments and 2014 overpayment credited to 2015	6a		
<b>b</b>	Exempt foreign organizations—tax withheld at source	6b		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	6c		
<b>d</b>	Backup withholding erroneously withheld	6d		
<b>7</b>	Total credits and payments. Add lines 6a through 6d	7	0	
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	59	-
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10		
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2016 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		✓
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		✓
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		✓
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		N/A
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ▶		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	✓	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		✓
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	✓
14 The books are in care of ▶ <u>MARGARET CIORCIARI</u> Telephone no. ▶ <u>775-853-1607</u> Located at ▶ <u>5905 FLOWERING SAGE CT. RENO, NV</u> ZIP+4 ▶ <u>89511</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ <u>15</u>		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	✓

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here . . . . . ▶ <input type="checkbox"/>	1b	<u>N/A</u>
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . .	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) . . . . .	2b	<u>N/A</u>
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) . . . . .	3b	<u>N/A</u>
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	✓

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANTHONY CIORCIARI 5905 FLOWERING SAGE CT. RENO	PRES 0.5 HRS/WK	0	0	0
MARGARET CIORCIARI 5905 FLOWERING SAGE CT. RENO	SECY/TREAS. 2 HRS/WK	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services . . . . . ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3	All other program-related investments. See instructions	

**Total.** Add lines 1 through 3 . . . . . ▶



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	55792
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	3242
<b>c</b>	Fair market value of all other assets (see instructions) . . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	59034
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	—
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	—
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	59034
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	885
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	58149
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	2907

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	2907
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5 . . . . .	<b>2a</b>	59
<b>b</b>	Income tax for 2015. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	0
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	59
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	2848
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	2848
<b>6</b>	Deduction from distributable amount (see instructions) . . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	2848

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .	<b>1a</b>	4000
<b>b</b>	Program-related investments—total from Part IX-B . . . . .	<b>1b</b>	—
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	—
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	—
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	—
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	4000
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	—
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	4000

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7 . . . . .				2848
<b>2</b> Undistributed income, if any, as of the end of 2015:				
<b>a</b> Enter amount for 2014 only . . . . .			0	
<b>b</b> Total for prior years: 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2015:				
<b>a</b> From 2010 . . . . .				
<b>b</b> From 2011 . . . . .				
<b>c</b> From 2012 . . . . .				
<b>d</b> From 2013 . . . . .				
<b>e</b> From 2014 . . . . .				85
<b>f</b> Total of lines 3a through e . . . . .	85			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 4000				
<b>a</b> Applied to 2014, but not more than line 2a . . . . .			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions) . . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions) . . . . .	0			
<b>d</b> Applied to 2015 distributable amount . . . . .				2848
<b>e</b> Remaining amount distributed out of corpus . . . . .	1152			
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	1237			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .	0			
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . . . .	0			
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a . . . . .	1237			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2011 . . . . .				
<b>b</b> Excess from 2012 . . . . .				
<b>c</b> Excess from 2013 . . . . .				
<b>d</b> Excess from 2014 . . . . .				85
<b>e</b> Excess from 2015 . . . . .				1152

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . . N/A

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
85% of line 2a . . . . .				
Qualifying distributions from Part XII, line 4 for each year listed . . . . .				
Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .				
Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .				
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:				
<b>a</b> "Assets" alternative test—enter:				
<b>(1)</b> Value of all assets . . . . .				
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .				
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .				
<b>c</b> "Support" alternative test—enter:				
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .				
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .				
<b>(3)</b> Largest amount of support from an exempt organization . . . . .				
<b>(4)</b> Gross investment income . . . . .				

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

ANTHONY CIORCIARI and MARGARET CIORCIARI

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
SIERRA NEVADA PERFORMING ARTS P.O. Box 12092 RENO, NV 89510		501(c)(3)	PERFORMING ARTS EDUCATION	\$1,250
DISCOVERY MUSEUM 490 S. Center St. RENO, NV 89501		501(c)(3)	CHILDREN'S LEARNING IN SCIENCE TECHNOLOGY, ART, MATH	\$1,500
FOR KIDS FOUNDATION 834 WILLOW ST. RENO, NV 89502		501(c)(3)	HELPING CHILDREN IN NEED	\$1,000
STEP 2 3700 SAFE HARBOUR PL. RENO, NV 89512		501(c)(3)	AID TO WOMEN & CHILDREN	\$250
<b>Total</b>				<b>3a 4000 -</b>
<b>b Approved for future payment</b>				
N/A				
<b>Total</b>				<b>3b 0</b>

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments . . . . .					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities . . . . .			14	1256	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property . . . . .					
b	Not debt-financed property . . . . .					
6	Net rental income or (loss) from personal property					
7	Other investment income . . . . .					
8	Gain or (loss) from sales of assets other than inventory				2452	
9	Net income or (loss) from special events . . . . .					
10	Gross profit or (loss) from sales of inventory . . . . .					
11	Other revenue: a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e) . . . . .				3708	
13	Total. Add line 12, columns (b), (d), and (e) . . . . .				3708	

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash . . . . .	<b>1a(1)</b>	<input checked="" type="checkbox"/>
	(2) Other assets . . . . .	<b>1a(2)</b>	<input checked="" type="checkbox"/>
<b>b</b>	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization . . . . .	<b>1b(1)</b>	<input checked="" type="checkbox"/>
	(2) Purchases of assets from a noncharitable exempt organization . . . . .	<b>1b(2)</b>	<input checked="" type="checkbox"/>
	(3) Rental of facilities, equipment, or other assets . . . . .	<b>1b(3)</b>	<input checked="" type="checkbox"/>
	(4) Reimbursement arrangements . . . . .	<b>1b(4)</b>	<input checked="" type="checkbox"/>
	(5) Loans or loan guarantees . . . . .	<b>1b(5)</b>	<input checked="" type="checkbox"/>
	(6) Performance of services or membership or fundraising solicitations . . . . .	<b>1b(6)</b>	<input checked="" type="checkbox"/>
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .	<b>1c</b>	<input checked="" type="checkbox"/>
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

4/13/16  
Date

Treasurer  
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no	

**2015**

Anthony and Margaret Ciorciari Foundation Inc.  
5905 Flowering Sage Ct.  
Reno NV, 89511

**EIN 20-3046427**

**Form 990-PF**

**Part 1 - Line 1**

**Donations**

DATE	FROM	
12/1/2015	Margaret Ciorciari 5905 Flowering Sage Ct. Reno, NV	\$ 2,500
12/1/2015	Anthony Ciorciari 5905 Flowering Sage Ct. Reno, NV	\$ 2,500
<b>TOTAL</b>		<u><u><b>\$5,000</b></u></u>

**2015**

Anthony and Margaret Ciorciari Foundation Inc.  
5905 Flowering Sage Ct.  
Reno NV, 89511

**EIN 20-3046427**

**Form 990-PF**

**Part I Line 4**

<b>Dividends</b>	<b>\$ 1,256</b>
<b>    Qualified</b>	<b>\$ 884</b>
<b>    Non Qual</b>	<b>\$ 372</b>

**Part 1 Line 7**

<b>Cap Gains</b>	<b>\$ 2,452</b>
<b>    Short Term</b>	<b>\$ -</b>
<b>    Long Term</b>	<b>\$ 2,452</b>



**2015**

Anthony and Margaret Ciorciari Foundation Inc.  
5905 Flowering Sage Ct.  
Reno NV, 89511

EIN 20-3046427

**Form 990-PF**  
**Part I - Line 16 a**

**Legal Fees**

Filing fee for Officers of the Company  
Paid to:  
Avensino, Melarkey, Knobel & McKenzie  
4795 Caughlin Parkway  
Suite 100  
Reno, NV 89519

14-May-15

\$25

**2015**

Anthony and Margaret Ciorciari Foundation Inc.  
5905 Flowering Sage Ct.  
Reno NV, 89511

**EIN 20-3046427**

**Form 990-PF**  
**Part I - Line 16c**

**Other Professional Fees**

Investment and Management Fees paid to Smith Barney

1/15/2015	\$	175
4/15/2015	\$	180
7/15/2015	\$	179
10/14/2015	\$	165

<u>\$</u>	<u>698</u>
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**2015**

Anthony and Margaret Ciorciari Foundation Inc.  
5905 Flowering Sage Ct.  
Reno NV, 89511

**EIN 20-3046427**

**Form 990-PF**

**Part I - Line 18**

Dept of US Treasury - Excise Tax	\$9	4/12/2015
Foreign Taxes on investments	\$40	12/31/2015
Total	<u>\$49</u>	

**2015**

Anthony and Margaret Ciorciari Foundation Inc.  
5905 Flowering Sage Ct.  
Reno NV, 89511

**EIN 20-3046427**

**Form 990-PF**

**Part II Line 13 End of Year - Col (b) and ©**

**Investments**

As of Dec 31, 2015	Money Fund	ETFs	TOTAL
Account			
127953	\$ 884	\$ 53,092	\$ 53,975
126589	\$ 5,693		\$ 5,693
<b>Total</b>	<b><u>\$ 6,577</u></b>	<b><u>\$ 53,092</u></b>	<b><u>\$ 59,669</u></b>

Details attached

PART II - LINE 1

EIN 20-3046427

## Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2015

Page 6 of 10

### Account Detail

Active Assets Account  
107-126589-777

ANTHONY & MARGARET CIORCIARI  
FOUNDATION, INC.

Investment Objectives†: Income, Capital Appreciation

Brokerage Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

### HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

### CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MS ACTIVE ASSETS MONEY TRUST	\$5,693.27	0.050	\$2.85	—

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFS	100.00%	\$5,693.27	\$2.85

Money market funds seek to maintain a share price of \$1.00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Expanded Disclosures. The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		\$0.00	\$5,693.27		\$2.85 \$0.00	0.05%
TOTAL VALUE (includes accrued interest)	100.00%		\$5,693.27			

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

## Account Detail

**Portfolio Management Basic Securities Account  
107-127953-777**

**ANTHONY & MARGARET CIORCIARI  
FOUNDATION, INC**

Investment Objectives †: Income, Capital Appreciation

<sup>†</sup> Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

Investment Advisory Account

# HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

## CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY PRIVATE BANK NA #				
	\$883.80	---	---	0.020
LINE 1				
Percentage of Holdings	Market Value		Est Ann Income	
1.64%	\$883.80		\$0.00	
CASH, BDP, AND MIF's				

# Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

## EXCHANGE-TRADED & CLOSED-END FUNDS

**Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain exchange-traded funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these status codes.**

[illegible]

GIMA Status: AL- Next Dividend Payable 06/2016: Asset Class: Equities

FIN-20-3046427

Morgan Stanley

ANTHONY & MARGARET CIORCIARI  
FOUNDATION, INC

Portfolio Management Basic Securities Account  
107-127953-777

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ISHARES CORE U.S. AGGREGATE (AGG)									
	6/29/10	16,000	107.111	108.010	1,713.78	1,728.16	14.38 LT		
	10/22/10	5,000	108.522	108.010	542.61	540.05	(2.56) LT		
	2/26/13	1,000	110.710	108.010	110.71	108.01	(2.70) LT		
	3/27/14	3,000	107.980	108.010	323.94	324.03	0.09 LT		
Total		25,000			2,691.04	2,700.25	9.21 LT	62.00	2.29
GIMA Status: AL; Next Dividend Payable 01/2016; Asset Class: FI & Pref									
ISHARES GOLD TRUST (IAU)									
	10/22/10	59,000	12.955	10.230	764.35	603.57	(160.78) LT		
	3/13/12	16,000	16.513	10.230	264.21	163.68	(100.53) LT		
	6/29/12	2,000	15.575	10.230	31.15	20.46	(10.69) LT		
	2/26/13	11,000	15.720	10.230	172.92	112.53	(60.39) LT		
	8/25/14	5,000	12.370	10.230	61.85	51.15	(10.70) LT		
Total		93,000			1,294.48	951.39	(343.09) LT	--	--
GIMA Status: AL; Asset Class: Alt									
ISHARES INTL TREASURY BND (IGOV)									
	6/29/10	20,000	95.390	89.670	1,907.80	1,793.40	(114.40) LT		
	2/28/11	2,000	104.005	89.670	208.01	179.34	(28.67) LT		
	3/13/12	1,000	99.450	89.670	99.45	89.67	(9.78) LT		
	2/26/13	1,000	100.500	89.670	100.50	89.67	(10.83) LT		
	3/27/14	2,000	103.470	89.670	206.94	179.34	(27.60) LT		
Total		26,000			2,522.70	2,331.42	(191.28) LT	3.00	0.12
GIMA Status: AL; Next Dividend Payable 01/2016; Asset Class: FI & Pref									
ISHARES MSCI ACWI EX US ETF (ACWX)									
	6/29/10	74,000	35.610	39.610	2,635.11	2,931.14	296.03 LT		
	2/28/11	31,000	45.812	39.610	1,420.16	1,227.91	(192.25) LT		
	11/9/11	46,000	37.896	39.610	1,743.22	1,822.06	78.84 LT		
	6/29/12	9,000	37.111	39.610	334.00	356.49	22.49 LT		
	2/26/13	15,000	42.090	39.610	631.35	594.15	(37.20) LT		
	3/27/14	4,000	45.940	39.610	183.76	158.44	(25.32) LT		
	8/25/14	5,000	47.830	39.610	239.15	198.05	(41.10) LT		
	2/20/15	10,000	45.117	39.610	451.17	396.10	(55.07) ST		
Total		194,000			7,637.92	7,684.34	101.49 LT (55.07) ST	193.00	2.51
Next Dividend Payable 06/2016; Asset Class: Equities									
ISHARES TIPS BOND ETF (TIP)									
	2/26/13	10,000	120.790	109.680	1,207.90	1,096.80	(111.10) LT	4.00	0.36
GIMA Status: AL; Next Dividend Payable 01/2016; Asset Class: FI & Pref									
SPDR DJ WILSHIRE INTL REAL EST (RWX)									
	2/6/09	30,000	24.265	39.120	727.94	1,173.60	445.66 LT		
	3/1/10	2,000	34.060	39.120	68.12	78.24	10.12 LT		
	6/29/10	15,000	31.619	39.120	474.29	586.80	112.51 LT		

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Morgan Stanley

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# Account Detail

Portfolio Management Basic Securities Account  
107-127953-777

ANTHONY & MARGARET CIORCIARI  
FOUNDATION, INC

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	2/28/11	3,000	39.930	39.120	119.79	117.36	(2.43) LT		
	3/13/12	5,000	37.108	39.120	185.54	195.60	10.06 LT		
<b>Total</b>		<b>55,000</b>			<b>1,575.68</b>	<b>2,151.60</b>	<b>575.92 LT</b>	<b>63.00</b>	<b>2.92</b>

GIMA Status: AL; Next Dividend Payable 03/20/16; Asset Class: Alt

## VANGUARD CONSUM STPLES ETF (VDC)

	7/13/07	2,000	68.787	129.070	137.57	258.14	120.57 LT		
	10/16/09	4,000	66.428	129.070	265.71	516.28	250.57 LT		
	3/13/12	4,000	84.855	129.070	339.42	516.28	176.86 LT		
	3/27/14	1,000	109.840	129.070	109.84	129.07	19.23 LT		
<b>Total</b>		<b>11,000</b>			<b>852.54</b>	<b>1,419.77</b>	<b>567.23 LT</b>	<b>72.00</b>	<b>5.07</b>

GIMA Status: AL; Next Dividend Payable 03/20/16; Asset Class: Equities

## VANGUARD CONSUMER DSC ETF (VCR)

	11/24/06	3,000	60.580	122.552	181.74	367.66	185.92 LT		
	1/25/07	7,000	61.971	122.552	433.80	857.86	424.06 LT		
	4/11/07	1,000	62.220	122.552	62.22	122.55	60.33 LT		
	3/13/12	2,000	70.935	122.552	141.87	245.10	103.23 LT		
	3/27/14	3,000	104.110	122.552	312.33	367.66	55.33 LT		
	8/25/14	5,000	111.840	122.552	559.20	612.76	53.56 LT		
	2/20/15	10,000	121.284	122.552	1,212.84	1,225.52	12.68 ST		
<b>Total</b>		<b>31,000</b>			<b>2,904.00</b>	<b>3,799.11</b>	<b>882.43 LT</b>	<b>100.00</b>	<b>2.63</b>

GIMA Status: AL; Next Dividend Payable 03/20/16; Asset Class: Equities

## VANGUARD ENERGY ETF (VDE)

	4/11/07	6,000	91.417	83.120	548.50	498.72	(49.78) LT		
	2/6/09	2,000	68.835	83.120	137.67	166.24	28.57 LT		
	5/21/09	3,000	69.857	83.120	209.57	249.36	39.79 LT		
	3/13/12	2,000	108.215	83.120	216.43	166.24	(50.19) LT		
	2/26/13	3,000	108.940	83.120	326.82	249.36	(77.46) LT		
	2/20/15	7,000	112.789	83.120	789.52	581.84	(207.68) ST		
<b>Total</b>		<b>23,000</b>			<b>2,228.51</b>	<b>1,911.76</b>	<b>(109.07) LT</b>	<b>121.00</b>	<b>6.32</b>

GIMA Status: AL; Next Dividend Payable 03/20/16; Asset Class: Equities

## VANGUARD FINANCIALS ETF (VFH)

	5/21/09	3,000	23.624	48.450	70.87	145.35	74.48 LT		
	10/16/09	4,000	30.360	48.450	121.44	193.80	72.36 LT		
	6/29/10	9,000	28.842	48.450	259.58	436.05	176.47 LT		
	3/13/12	2,000	31.705	48.450	63.41	96.90	33.49 LT		
	10/30/13	33,000	42.710	48.450	1,409.43	1,598.85	189.42 LT		
	2/20/15	33,000	49.353	48.450	1,628.66	1,598.85	(29.81) ST		



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CLIENT STATEMENT | For the Period December 1-31, 2015

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## Morgan Stanley

## Account Detail

Portfolio Management Basic Securities Account  
107-127953-777

ANTHONY & MARGARET CIORCIARI  
FOUNDATION, INC

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<b>Total</b>		84,000			3,553.39	4,069.80	546.22 LT (29.81) ST	81.00	1.99
<i>GIMA Status: AL; Next Dividend Payable 03/2016; Asset Class: Equities</i>									
<b>VANGUARD HEALTH CARE ETF (VHT)</b>									
	11/24/06	1,000	56.810	132.880	56.81	132.88	76.07 LT		
	6/29/10	1,000	50.870	132.880	50.87	132.88	82.01 LT		
	3/13/12	2,000	65.695	132.880	131.39	265.76	134.37 LT		
	2/26/13	11,000	77.100	132.880	848.10	1,461.68	613.58 LT		
	10/30/13	7,000	96.790	132.880	677.53	930.16	252.63 LT		
	8/25/14	5,000	116.490	132.880	582.45	664.40	81.95 LT		
<b>Total</b>		27,000			2,347.15	3,587.76	1,240.61 LT	87.00	2.42
<i>GIMA Status: AL; Next Dividend Payable 03/2016; Asset Class: Equities</i>									
<b>VANGUARD INDUSTRIAL ETF (VIS)</b>									
	4/11/07	1,000	67.270	101.030	67.27	101.03	33.76 LT		
	2/6/09	3,000	38.653	101.030	115.96	303.09	187.13 LT		
	5/21/09	2,000	40.345	101.030	80.69	202.06	121.37 LT		
	3/13/12	1,000	69.130	101.030	69.13	101.03	31.90 LT		
	2/26/13	1,000	76.150	101.030	76.15	101.03	24.88 LT		
	10/30/13	9,000	93.530	101.030	841.77	909.27	67.50 LT		
<b>Total</b>		17,000			1,250.97	1,717.51	466.54 LT	67.00	3.90
<i>GIMA Status: AL; Next Dividend Payable 03/2016; Asset Class: Equities</i>									
<b>VANGUARD INFO TECH ETF (VGT)</b>									
	11/24/06	7,000	54.060	108.290	378.42	758.03	379.61 LT		
	1/25/07	11,000	52.694	108.290	579.63	1,191.19	611.56 LT		
	4/11/07	5,000	53.364	108.290	266.82	541.45	274.63 LT		
	5/21/09	3,000	39.163	108.290	117.49	324.87	207.38 LT		
	2/26/13	7,000	70.600	108.290	494.20	758.03	263.83 LT		
	3/27/14	4,000	90.400	108.290	361.60	433.16	71.56 LT		
<b>Total</b>		37,000			2,198.16	4,006.73	1,808.57 LT	103.00	2.57
<i>GIMA Status: AL; Next Dividend Payable 03/2016; Asset Class: Equities</i>									
<b>VANGUARD MATERIAL ETF (VAW)</b>									
	11/24/06	3,000	71.140	94.190	213.42	282.57	69.15 LT		
	2/6/09	1,000	45.120	94.190	45.12	94.19	49.07 LT		
	3/13/12	1,000	81.700	94.190	81.70	94.19	12.49 LT		
	3/27/14	7,000	104.100	94.190	728.70	659.33	(69.37) LT		
<b>Total</b>		12,000			1,068.94	1,130.28	61.34 LT	52.00	4.60
<i>GIMA Status: AL; Next Dividend Payable 03/2016; Asset Class: Equities</i>									
<b>VANGUARD REIT ETF (VNO)</b>									
	2/6/09	21,000	28.559	79.730	599.75	1,674.33	1,074.58 LT		
	10/16/09	5,000	39.990	79.730	199.95	398.65	198.70 LT		
	2/26/13	1,000	68.530	79.730	68.53	79.73	11.20 LT		

Security Mark  
at Right

EN-20-3046427

CLIENT STATEMENT | For the Period December 1-31, 2015

Morgan Stanley

Account Detail

Portfolio Management Basic Securities Account  
107-127953-777  
ANTHONY & MARGARET CIORCIARI  
FOUNDATION, INC

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<b>Total</b>									
GIMA Status: AL; Next Dividend Payable 03/2016; Asset Class: Alt									
VANGUARD TELE SVCS ETF INDEX (VOX)									
	4/11/07	1,000	77.310	83.910	77.31	83.91	6.60 LT		
	10/16/07	3,000	82.360	83.910	247.08	251.73	4.65 LT		
	3/1/10	2,000	53.070	83.910	106.14	167.82	61.68 LT		
	3/13/12	1,000	65.490	83.910	65.49	83.91	18.42 LT		
<b>Total</b>		7,000			496.02	587.37	91.35 LT	42.00	7.15
GIMA Status: AL; Next Dividend Payable 03/2016; Asset Class: Equities									
VANGUARD UTILITIES ETF (VPU)									
	3/1/10	2,000	62.320	93.930	124.64	187.86	63.22 LT		
	2/25/13	5,000	80.140	93.930	400.70	469.65	68.95 LT		
<b>Total</b>		7,000			525.34	657.51	132.17 LT	24.00	3.65
GIMA Status: AL; Next Dividend Payable 03/2016; Asset Class: Equities									
WISDOM TREE INTL DIV TOP 100 (DOO)									
	3/13/12	112,000	41.968	38.040	4,700.40	4,260.48	(439.92) LT		
	6/29/12	6,000	38.047	38.040	228.28	228.24	(0.04) LT		
	10/30/13	52,000	47.280	38.040	2,458.56	1,978.08	(480.48) LT		
	8/25/14	5,000	49.832	38.040	249.16	190.20	(58.96) LT		
	2/20/15	17,000	45.377	38.040	771.41	646.68	(124.73) ST		
<b>Total</b>		192,000			8,407.81	7,303.68	(979.40) LT (124.73) ST	309.00	4.23
Next Dividend Payable 03/2016; Asset Class: Equities									

Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
98.36%	\$48,290.24	\$53,091.57	\$5,205.94 LT (404.61) ST	\$1,535.00	2.89%
<b>EXCHANGE-TRADED &amp; CLOSED-END FUNDS</b>					
<b>TOTAL MARKET VALUE</b>					
<b>TOTAL VALUE (includes accrued interest)</b>					
100.00%	\$48,290.24	\$53,975.37	\$5,205.94 LT \$(404.61) ST	\$1,535.00	2.84%
		\$53,975.37		\$0.00	

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

2015

Anthony and Margaret Ciorciari Foundation Inc.  
5905 Flowering Sage Ct.  
Reno NV, 89511

EIN 20-3046427

FORM 990-PF  
Part IV Line 2

Capital Gains Schedule

Long Term Gain/Loss

No. Shares	Description	Date Purchased	Date Sold	Proceeds	Cost	Gain/(Loss)
1	Vanguard Industrial ETF	11/24/2006	2/20/2015	\$ 109	\$ 66	\$ 43
3	Vanguard Industrial ETF	1/25/2007	2/20/2015	\$ 328	\$ 198	\$ 130
1	Vanguard Industrial ETF	4/11/2007	2/20/2015	\$ 109	\$ 67	\$ 42
15	Vanguard Info Tech	11/24/2006	2/20/2015	\$ 1,633	\$ 811	\$ 822
15	Vanguard Healthcare	11/24/2006	2/20/2015	\$ 1,988	\$ 852	\$ 1,136
5	Vanguard REIT	2/6/2009	2/20/2015	\$ 422	\$ 143	\$ 280
<u>TOTAL CAPITAL GAIN</u>				\$ 4,589	\$ 2,137	<u>\$ 2,452</u>

**2015**

Anthony and Margaret Ciorciari Foundation Inc.  
5905 Flowering Sage Ct.  
Reno NV, 89511

**EIN 20-3046427**

**Form 990-PF**  
**Part X Line 1**

<b>Account</b>	<b>Money Mkt Funds Acct. 7953 (a)</b>	<b>Money Mkt Funds Acct. 6589 (b)</b>	<b>Money Mkt Funds Total (a)+(b)</b>	<b>ETFs Acct. 7953</b>	
1-Jan	3,477.27	610.11	4,087.38	56,037.30	60,124.68
31-Jan	3,477.27	453.81	3,931.08	55,768.05	59,699.13
28-Feb	3,477.27	194.28	3,671.55	58,237.18	61,908.73
31-Mar	3,477.27	264.17	3,741.44	57,391.35	61,132.79
30-Apr	3,468.27	98.91	3,567.18	58,518.02	62,085.20
31-May	3,443.27	104.32	3,547.59	58,331.63	61,879.22
30-Jun	3,443.27	270.10	3,713.37	56,548.18	60,261.55
31-Jul	1,943.27	327.78	2,271.05	56,791.77	59,062.82
31-Aug	1,943.27	333.36	2,276.63	53,572.96	55,849.59
30-Sep	1,943.27	675.37	2,618.64	51,736.91	54,355.55
31-Oct	943.27	546.24	1,489.51	54,947.78	56,437.29
30-Nov	943.27	551.62	1,494.89	54,570.05	56,064.94
31-Dec	5,693.27	883.80	6,577.07	53,091.57	59,668.64
			38,900.00	669,505.45	708,405.45
<b>Average</b>			<b>3,241.67</b>	<b>55,792.12</b>	<b>59,033.79</b>

**2015**

Anthony and Margaret Ciorciari Foundation Inc.  
5905 Flowering Sage Ct.  
Reno NV, 89511

**EIN 20-3046427**

**Form 990-PF**  
**Part XV Line 3A**

**Grants Given**

4/18/2015 Sierra Nevada Performing Arts Assoc.	\$	1,250
7/27/2015 Discovery Museum	\$	1,500
10/21/2015 For Kids Foundation	\$	1,000
12/24/2015 Step 2	\$	250

**TOTAL**

<b>\$</b>	<b>4,000</b>
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