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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

THE SALVADOR FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

5061 N. 30TH STREET

Room/suite
105

City or town, state or province, country, and ZIP or foreign postal code

COLORADO SPRINGS, CO 80919

G Check all that apply:

- | | |
|---|--|
| <input type="checkbox"/> Initial return | <input type="checkbox"/> Initial return of a former public charity |
| <input type="checkbox"/> Final return | <input type="checkbox"/> Amended return |
| <input type="checkbox"/> Address change | <input type="checkbox"/> Name change |

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year

J Accounting method: Cash Accrual

(from Part II, col (c), line 16)

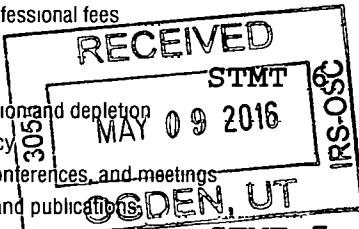
(input type="checkbox"/> Other (specify) _____

► \$ 20,412,792. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	1,000.		N/A	
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	120,639.	120,639.		STATEMENT 1
4	Dividends and interest from securities	460,431.	438,392.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	156,095.			
b	Gross sales price for all assets on line 6a	5,827,679.			
7	Capital gain net income (from Part IV, line 2)		156,095.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	-1,068.	-1,068.		STATEMENT 3
12	Total. Add lines 1 through 11	737,097.	714,058.		
13	Compensation of officers, directors, trustees, etc	154,616.	52,154.		67,154.
14	Other employee salaries and wages				
15	Pension plans, employee benefits	74,761.	15,700.		36,633.
16a	Legal fees	3,770.	0.		1,885.
b	Accounting fees	3,860.	772.		1,544.
c	Other professional fees				
17	Interest	21.	0.		0.
18	Taxes	16,220.	10,472.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications	4,805.	0.		4,805.
23	Other expenses	152,572.	60,304.		77,160.
24	Total operating and administrative expenses. Add lines 13 through 23	410,625.	139,402.		189,181.
25	Contributions, gifts, grants paid	967,676.			967,676.
26	Total expenses and disbursements. Add lines 24 and 25	1,378,301.	139,402.		1,156,857.
27	Subtract line 26 from line 12:	-641,204.			
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		574,656.		
c	Adjusted net income (if negative, enter -0-)			N/A	



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	6,980.	14,467.	14,467.
	2	Savings and temporary cash investments	349,939.	896,139.	896,139.
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	19,095.	13,347.	13,347.
	10a	Investments - U.S. and state government obligations	STMT 10	420,474.	1,136,819.
	b	Investments - corporate stock	STMT 11	2,052,188.	2,165,883.
	c	Investments - corporate bonds	STMT 12	2,145,777.	2,065,312.
	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other	STMT 13	13,309,150.	11,404,123.
	14	Land, buildings, and equipment: basis ►			
		Less accumulated depreciation ►			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		18,303,603.	17,696,090.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ►)	STATEMENT 14	22,157.	6,470.
	23	Total liabilities (add lines 17 through 22)		22,157.	6,470.
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds		0.	0.
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.
	29	Retained earnings, accumulated income, endowment, or other funds		18,281,446.	17,689,620.
	30	Total net assets or fund balances		18,281,446.	17,689,620.
	31	Total liabilities and net assets/fund balances		18,303,603.	17,696,090.

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,281,446.
2	Enter amount from Part I, line 27a	2	-641,204.
3	Other increases not included in line 2 (itemize) ►	3	49,378.
4	Add lines 1, 2, and 3	4	17,689,620.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	17,689,620.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b SEE ATTACHED STATEMENT					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e 5,827,679.		5,671,584.	156,095.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e			156,095.		
2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	156,095.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

 Yes No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	1,094,901.	22,128,582.	.049479
2013	956,585.	21,373,964.	.044755
2012	701,983.	20,258,534.	.034651
2011	858,222.	19,913,058.	.043098
2010	712,588.	18,697,677.	.038111

2 Total of line 1, column (d)

2 .210094

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .042019

4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5

4 21,385,692.

5 Multiply line 4 by line 3

5 898,605.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 5,747.

7 Add lines 5 and 6

7 904,352.

8 Enter qualifying distributions from Part XII, line 4

8 1,156,857.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	(attach copy of letter if necessary-see instructions)	1	5,747.
Date of ruling or determination letter: _____			2	0.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 2b			3	5,747.
c All other domestic foundations enter 2% of line 2b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			4	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			5	5,747.
3 Add lines 1 and 2				
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)				
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-				
6 Credits/Payments:				
a 2015 estimated tax payments and 2014 overpayment credited to 2015		6a	19,095.	
b Exempt foreign organizations - tax withheld at source		6b		
c Tax paid with application for extension of time to file (Form 8868)		6c		
d Backup withholding erroneously withheld		6d		
7 Total credits and payments. Add lines 6a through 6d		7	19,095.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	13,348.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ►		11	0.	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a		X	
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	Yes	No
1b	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
1c	Did the foundation file Form 1120-POL for this year?	Yes	No
1c		X	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:		
(1)	On the foundation. ► \$ 0.	(2)	On foundation managers. ► \$ 0.
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	Yes	No
2	If "Yes," attach a detailed description of the activities		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	Yes	No
3		X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	Yes	No
4a		X	
b	If "Yes," has it filed a tax return on Form 990-T for this year?		
4b			
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	Yes	No
5	If "Yes," attach the statement required by General Instruction T.		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:	Yes	No
6	• By language in the governing instrument, or		
6	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	Yes	No
7		X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►		
8a	CO		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	Yes	No
8b		X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	Yes	No
9		X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	Yes	No
10		X	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<input type="checkbox"/> 11	<input checked="" type="checkbox"/> X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.SALVADORFOUNDATION.ORG</u>	<input type="checkbox"/> 12	<input checked="" type="checkbox"/> X
14	The books are in care of ► <u>MARY R. GARDNER</u> Located at ► <u>5061 N. 30TH ST STE 105, COLORADO SPRINGS, CO</u>	Telephone no. ► <u>719-505-6264</u>	ZIP+4 ► <u>80919</u>
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► <input type="checkbox"/> 15	N/A
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	<input type="checkbox"/> 16	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1a	During the year did the foundation (either directly or indirectly):	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	► <input type="checkbox"/>	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a. At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► <input type="checkbox"/>	2b	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) <input type="checkbox"/> N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/> N/A	4a	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? <input type="checkbox"/> 4b	X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b



Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

N/A

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes No

6b



b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services


0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1	N/A	
2		
3	All other program-related investments. See instructions.	
Total. Add lines 1 through 3		0.

Form 990-PF (2015)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	21,675,377.
b	Average of monthly cash balances	1b	35,985.
c	Fair market value of all other assets	1c	-
d	Total (add lines 1a, b, and c)	1d	21,711,362.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	21,711,362.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	325,670.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	21,385,692.
6	Minimum investment return. Enter 5% of line 5	6	1,069,285.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,069,285.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	5,747.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	5,747.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,063,538.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,063,538.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,063,538.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,156,857.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,156,857.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	5,747.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	1,151,110.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,063,538.
2 Undistributed income, if any, as of the end of 2015			1,033,534.	
a Enter amount for 2014 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e		0.		
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 1,156,857.			1,033,534.	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2015 distributable amount				123,323.
e Remaining amount distributed out of corpus		0.		
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))		0.		0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b			0.	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.	
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.		
8 Excess distributions carryover from 2010 not applied on line 5 or line 7		0.		
9 Excess distributions carryover to 2016		0.		
Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ABUNDANT LIFE FOUNDATION 3001 RR 620 SOUTH #325 AUSTIN, TX 78738	NONE	PUBLIC CHARITY	TO BUILD CHURCH IN ROATAN	34,209.
AMERICAN CENTER FOR LAW & JUSTICE P.O. BOX 90555 WASHINGTON, DC 20090	NONE	PUBLIC CHARITY	LEGAL SUPPORT TO HELP STOP PERSECUTION OF CHRISTIANS WORLD WIDE	5,000.
CAMP FIREFLY FOUNDATION 1383 CALLENS VENTURA, CA 93003	NONE	PUBLIC CHARITY	CAMP FIREFLY NIGHT LIGHTS, PENDANTS AND GENERAL SUPPORT	99,675.
CASA IN SAN DIEGO 5998 ALCALA PARK SAN DIEGO, CA 92110	NONE	PUBLIC CHARITY	TO SUPPORT FOSTER CHILDREN AND HELP STOP ABUSE OF CHILDREN IN THE SAN DIEGO AREA	1,000.
CENTER FOR STRATEGIC MINISTRY 290 EAST WOODMEN ROAD COLORADO SPRINGS, CO 80919	NONE	PUBLIC CHARITY	COMMUNITY OUTREACH	84,023.
Total	SEE CONTINUATION SHEET(S)			► 3a 967 676.
<i>b Approved for future payment</i>				
NONE				
Total				► 3b 0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a	SHORT TERM STOCK SALES SEE ATTACHED DETAIL WELLS	P		
b	SHORT TERM STOCK SALES SEE ATTACHED DETAIL WELLS	P		
c	SHORT TERM STOCK SALES SEE ATTACHED DETAIL WELLS	P		
d	SHORT TERM STOCK SALES SEE ATTACHED DETAIL WELLS	P		
e	SHORT TERM STOCK SALES SEE ATTACHED DETAIL WELLS	P		
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,562,392.		1,678,259.	-115,867.
b 20,700.		21,163.	-463.
c 1,904,168.		2,052,971.	-148,803.
d 2,257,270.		1,918,357.	338,913.
e 1,132.		834.	298.
f 82,017.			82,017.

g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-115,867.
b			-463.
c			-148,803.
d			338,913.
e			298.
f			82,017.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	156,095.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 } 3		N/A

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CITY OF REFUGE 565 21ST <u>SAN DIEGO, CA 92112</u>	NONE	PUBLIC CHARITY	OPERATION BACKPACK - CITY OF REFUGE ORPHANGE	1,000.
CLINICA AMISTAD 101 W IRVINGTON RD <u>TUCSON, AZ 85714</u>	NONE	PUBLIC CHARITY	TUCSON CLINIC FOR LOW INCOME PEOPLE	5,000.
GARY SINISE FOUNDATION P.O. BOX 50008 <u>STUDIO CITY, CA 91614-5001</u>	NONE	PUBLIC CHARITY	SUPPORT VETERANS - TICKETS TO DINNER GIVEN TO SOLDIERS	5,000.
GRAHAM MEMORIAL PRESBYTERIAN CHURCH 959 C AVE CORONADO, CA 92118-2607	NONE	PUBLIC CHARITY	SUPPORT MILITARY ACTIVE DUTY AND FAMILIES IN CORONADO AREA	40,000.
HAVEN HORSE RANCH 7333 COUNTY RD 208 <u>ST AUGUSTINE, FL 32033</u>	NONE	PUBLIC CHARITY	EQUINE ASSISTED THERAPY	10,000.
HEARTS IN ACTION P.O. BOX 2552 <u>WESTERVILLE, OH 43086</u>	NONE	PUBLIC CHARITY	WOOD WORKING BUSINESS IN PETEN, GUATEMALA	87,000.
IN TRIUMPH 105 BURNET CR 212 <u>FLORENCE, TX 76527</u>	NONE	PUBLIC CHARITY	SUPPORT HOMELESS TEENS DUE TO SEVERE SUBSTANCE ABUSE OR PARENTAL NEGLECT, AND WINDOWS FOR TRIUMPH	66,580.
KING OF GLORY ASSEMBLY OF GOD 7901 CAMERON RD BLDG 1 <u>AUSTIN, TX 78754</u>	NONE	PUBLIC CHARITY	SUPPORT FOR FISHERS OF MEN (EDUCATION, LITERACY, FOO	31,500.
MISSION ENCOUNTERS INT'L P.O. BOX 13682 <u>OKLAHOMA CITY, OK 73113</u>	NONE	PUBLIC CHARITY	REPLACE BURNED HOMES ON HELENE ISLAND	79,528.
MISSOURI S&T 400 WEST 10TH ST <u>ROLLA, MO 65409</u>	NONE	PUBLIC CHARITY	SUPPORT ENGINEERS WITHOUT BORDERS	25,000.
Total from continuation sheets				743,769.

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MUSIC CITY ASSEMBLY OF GOD P.O. BOX 110356 NASHVILLE, TN 37013	NONE	PUBLIC CHARITY	OUTREACH PROGRAM INCLUDING VACATION BIBLE SCHOOL	70,000.
NOVEL NETWORK OF CHARTER SCHOOLS 31 N STATE ST CHICAGO, IL 60602	NONE	PUBLIC CHARITY	PUBLIC HIGH SCHOOL IN CHICAGO THAT TAKES MOSTLY POOR AND IMMIGRANT STUDENTS	10,000.
OPERATION FINALLY HOME 1659 STATE HWY 46 WEST NEW BRAUNFELS, TX 78132	NONE	PUBLIC CHARITY	BUILD HOMES FOR RETURNING VETERANS	150,161.
PASTOR RIOS 1517 E SUMMIT COVE DR TUCSON, AZ 85756	NONE	PUBLIC CHARITY	CHURCH OUTREACH	9,000.
PIKES PEAK HOSPICE 2550 TENDERFOOT HILL ST COLORADO SPRINGS, CO 80906	NONE	PUBLIC CHARITY	CHILDREN'S GRIEF SUPPORT, SPECIALIZED EQUIPMENT, PATIENTS WITH SPECIAL NEEDS	5,000.
SADDLE UP 39850 SWIFT CREEK CIRCLE ELIZABETH, CO 80107	NONE	PUBLIC CHARITY	UPGRADE FACILITY FOR HORSE THERAPY	10,000.
SHEPHERD CENTER FOUNDATION 2020 PEACHTREE RD NW ATLANTA, GA 30309	NONE	PUBLIC CHARITY	SUPPPORT ANIMAL THERAPY PROGRAMS	50,000.
SHRINER'S HOSPITAL 2900 ROCKY PT DR TAMPA, FL 33607	NONE	PUBLIC CHARITY	GENERAL SUPPORT	15,000.
ST JUDE CHILDREN'S RESEARCH HOSPITAL 501 ST JUDE PLACE MEMPHIS, TN 38105	NONE	PUBLIC CHARITY	SUPPORT CHILDREN'S HOSPITAL	15,000.
SUPPORT THE ENLISTED PROJECT 7128 MIRAMAR RD STE 14D SAN DIEGO, CA 92121	NONE	PUBLIC CHARITY	REDUCE HARDSHIPS MILITARY FAMILIES FACE IN SOUTHERN CA	20,000.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

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Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - IN TRIUMPH

SUPPORT HOMELESS TEENS DUE TO SEVERE SUBSTANCE ABUSE OR PARENTAL
NEGLECT, AND WINDOWS FOR TRIUMPH CENTER

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
WELLS FARGO BANK - 72563500	120,639.	120,639.	
TOTAL TO PART I, LINE 3	120,639.	120,639.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
GAI AGILITY INCOME FUND	2,637.	0.	2,637.	2,637.	
GAI CORBIN MULTI STRATEGY FUND	491.	0.	491.	491.	
GAI MESIROW INSIGHT FUND LLC	3,613.	0.	3,613.	3,613.	
WELLS FARGO BANK - 72563500	535,707.	82,017.	453,690.	431,651.	
TO PART I, LINE 4	542,448.	82,017.	460,431.	438,392.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BOND PREMIUM	-1,068.	-1,068.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-1,068.	-1,068.	

FORM 990-PF

LEGAL FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	3,770.	0.		1,885.
TO FM 990-PF, PG 1, LN 16A	3,770.	0.		1,885.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,860.	772.		1,544.
TO FORM 990-PF, PG 1, LN 16B	3,860.	772.		1,544.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID	10,472.	10,472.		0.
FEDERAL EXCISE TAXES	5,748.	0.		0.
TO FORM 990-PF, PG 1, LN 18	16,220.	10,472.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	55,922.	55,922.		0.
OFFICE SUPPLIES	9,120.	0.		4,561.
TRAVEL	41,797.	0.		41,797.
BUSINESS INSURANCE	25,897.	0.		20,718.
DUES/SUBSCRIPTIONS	350.	0.		0.
BOARD MEETING	16,966.	4,241.		8,483.

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INVESTMENT EXPENSE	141.	141.	0.
TRAVEL INSURANCE	1,370.	0.	1,096.
WORKERS COMPENSATION	1,009.	0.	505.
TO FORM 990-PF, PG 1, LN 23	152,572.	60,304.	77,160.

FOOTNOTES

STATEMENT 8

IRS REGULATIONS RELATING TO THE COST BASIS REPORTING OF CERTAIN INVESTMENTS NOW REQUIRE BROKERS TO AMORTIZE BOND PREMIUMS WHEN REPORTING BASIS. THE 1099 FORMS RECEIVED FROM WELLS FARGO FOR 2015 TAX PREPARATION REFLECT THESE CHANGES. THE TRUST MADE THE NECESSARY ELECTION TO AMORTIZE BOND PREMIUMS STARTING IN 2014 TO KEEP THE TAX RETURN CONSISTANT WITH THE 1099 FORMS THE FOUNDATION RECEIVES.

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FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 9

DESCRIPTION	AMOUNT
UNREALIZED APPRECIATION OF INVESTMENTS	49,378.
TOTAL TO FORM 990-PF, PART III, LINE 3	49,378.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 10

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO - GOVERNMENT OBLIGATIONS	X		1,136,819.	1,120,202.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,136,819.	1,120,202.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,136,819.	1,120,202.

FORM 990-PF CORPORATE STOCK STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO - CORPORATE STOCKS	2,165,883.	3,649,300.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,165,883.	3,649,300.

FORM 990-PF CORPORATE BONDS STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO - CORPORATE OBLIGATIONS	2,065,312.	2,045,631.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,065,312.	2,045,631.

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FORM 990-PF

OTHER INVESTMENTS

STATEMENT 13

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO	FMV	10,570,034.	11,848,807.
WELLS FARGO - MORTGAGE BACK SECURITIES	COST	834,089.	824,899.
TOTAL TO FORM 990-PF, PART II, LINE 13		11,404,123.	12,673,706.

FORM 990-PF

OTHER LIABILITIES

STATEMENT 14

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PAYROLL TAX LIABILITIES	4,887.	5,050.
CREDIT CARD PAYABLE	17,270.	1,420.
TOTAL TO FORM 990-PF, PART II, LINE 22	22,157.	6,470.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 15

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DAVID W. GARDNER 5061 NORTH 30TH STREET, #105 COLORADO SPRINGS, CO 80919	PRESIDENT 20.00	0.	0.	0.
NIC GONZALES 5061 NORTH 30TH STREET, #105 COLORADO SPRINGS, CO 80919	DIRECTOR 20.00	0.	0.	0.
H. WILLIAM MAHAFFEY 5061 NORTH 30TH STREET, #105 COLORADO SPRINGS, CO 80919	CHAIRMAN 4.00	0.	0.	0.
MARY GARDNER 5061 NORTH 30TH STREET, #105 COLORADO SPRINGS, CO 80919	SECRETARY/TREASURER 4.00	0.	0.	0.
MIKE MCGRATH 5061 NORTH 30TH STREET, #105 COLORADO SPRINGS, CO 80919	BOARD MEMBER 1.00	0.	0.	0.
JANINE GARDNER 5061 NORTH 30TH STREET, #105 COLORADO SPRINGS, CO 80919	BOARD MEMBER 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.