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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation THE WINTHROP H. SMITH JR. CHARITABLE FOUNDATION, INC.		A Employer identification number 20-2642648
Number and street (or P O box number if mail is not delivered to street address) C/O MASOTTI&MASOTTI 1100 SUMMER ST	Room/suite	B Telephone number 802-583-6332
City or town, state or province, country, and ZIP or foreign postal code STAMFORD, CT 06905-5534		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,443,550.	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received					
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		39,498.	39,498.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		56,188.			
b Gross sales price for all assets on line 6a	467,977.				
7 Capital gain net income (from Part IV, line 2)			56,188.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		64,991.	64,991.	0.	STATEMENT 2
12 Total. Add lines 1 through 11		160,677.	160,677.	0.	
13 Compensation of officers, directors, trustees, etc		0.	0.	0.	0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees	STMT 3	4,100.	4,100.	0.	0.
c Other professional fees					
17 Interest					
18 Taxes	STMT 4	5,020.	0.	0.	0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	STMT 5	11,203.	11,203.	0.	0.
24 Total operating and administrative expenses. Add lines 13 through 23		20,323.	15,303.	0.	0.
25 Contributions, gifts, grants paid		143,744.			143,744.
26 Total expenses and disbursements. Add lines 24 and 25		164,067.	15,303.	0.	143,744.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-3,390.			
b Net investment income (if negative, enter -0-)			145,374.		
c Adjusted net income (if negative, enter -0-)				0.	

**THE WINTHROP H. SMITH JR.
CHARITABLE FOUNDATION, INC.**

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

Assets

1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	77,865.	46,471.	46,471.
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons			
7	Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	1,123,857.	1,094,481.	1,155,581.
	c Investments - corporate bonds			
11	Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
12	Investments - mortgage loans			
13	Investments - other STMT 7	184,118.	241,498.	241,498.
14	Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
15	Other assets (describe ▶)			
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,385,840.	1,382,450.	1,443,550.

Liabilities

17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable			
22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	0.	0.	

Net Assets or Fund Balances

	Foundations that follow SFAS 117, check here ▶ ☒			
24	Unrestricted	1,385,840.	1,382,450.	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances	1,385,840.	1,382,450.	
31	Total liabilities and net assets/fund balances	1,385,840.	1,382,450.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,385,840.
2	Enter amount from Part I, line 27a	2	-3,390.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,382,450.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,382,450.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a ML 7135	P	VARIOUS	06/30/15
b ML 02078	P	VARIOUS	06/30/15
c ML 04B39	P	VARIOUS	06/30/15
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 93,601.		97,181.	-3,580.
b 73,110.		64,745.	8,365.
c 301,266.		249,863.	51,403.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-3,580.
b			8,365.
c			51,403.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	56,188.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	144,045.	1,452,423.	.099176
2013	123,200.	1,445,236.	.085246
2012	151,760.	1,378,838.	.110064
2011	240,163.	1,502,658.	.159825
2010	290,585.	1,587,070.	.183095

2 Total of line 1, column (d)	2	.637406
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.127481
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	1,501,539.
5 Multiply line 4 by line 3	5	191,418.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,454.
7 Add lines 5 and 6	7	192,872.
8 Enter qualifying distributions from Part XII, line 4	8	143,744.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	2,907.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,907.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	2,907.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a 4,040.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	4,040.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	2.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,131.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax 1,131. Refunded	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) DE, VT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► WINTHROP H. SMITH, JR Telephone no. ► 802-583-6332 Located at ► 246 GALLOPING WIND TRAIL, WARREN, VT ZIP+4 ► 05674		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► ☐	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

☐ Yes ☒ No**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

Part IX-A	Summary of Direct Charitable Activities
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List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Describe the two largest program-related investments made by the foundation during the last year on lines 1 and 2.		Amount
1	N/A	
2		
All other program-related investments. See instructions.		
3		

Total. Add lines 1 through 3Form **990-PF** (2015)

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CHARITABLE FOUNDATION, INC.**

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,249,428.
b	Average of monthly cash balances	1b	62,169.
c	Fair market value of all other assets	1c	212,808.
d	Total (add lines 1a, b, and c)	1d	1,524,405.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,524,405.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	22,866.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,501,539.
6	Minimum investment return. Enter 5% of line 5	6	75,077.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	75,077.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	2,907.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,907.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	72,170.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	72,170.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	72,170.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	143,744.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	143,744.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	143,744.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				72,170.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	213,411.			
b From 2011	165,780.			
c From 2012	85,247.			
d From 2013	53,558.			
e From 2014	75,020.			
f Total of lines 3a through e	593,016.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$	143,744.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				72,170.
e Remaining amount distributed out of corpus	71,574.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	664,590.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	213,411.			
9 Excess distributions carryover to 2016 Subtract lines 7 and 8 from line 6a	451,179.			
10 Analysis of line 9:				
a Excess from 2011	165,780.			
b Excess from 2012	85,247.			
c Excess from 2013	53,558.			
d Excess from 2014	75,020.			
e Excess from 2015	71,574.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

WINTHROP H. SMITH JR

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

THE WINTHROP H. SMITH JR.
CHARITABLE FOUNDATION, INC.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED LIST	NONE	501(C)(3)	TO PROMOTE THE ORGANIZATION'S EXEMPT PURPOSES.	143,744.
Total			3a	143,744.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|---|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | |

[illegible]

- 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

7-6-16
Date

► PRESIDENT
Title

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

MASOTTI & MASOTTI
LLC

Preparer's signature



Date

06/28/16

Check ☐ self-employed

PTIN

P00111918

Firm's name ► **MASOTTI & MASOTTI, LLC**

Firm's EIN ► 06-0769038

Firm's address ► 1100 SUMMER STREET SUITE 401
STAMFORD, CT 06905

Phone no. (203) 323-1191

Form **990-PF** (2015)

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
EQUITY SECURITIES	39,498.	0.	39,498.	39,498.	39,498.
TO PART I, LINE 4	39,498.	0.	39,498.	39,498.	39,498.

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP	64,991.	64,991.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	64,991.	64,991.	0.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	4,100.	4,100.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	4,100.	4,100.	0.	0.

FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX	5,020.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	5,020.	0.	0.	0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT FEES	10,912.	10,912.	0.	0.	
FEE	291.	291.	0.	0.	
TO FORM 990-PF, PG 1, LN 23	11,203.	11,203.	0.	0.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
VARIOUS CORPORATE STOCKS	1,094,481.	1,155,581.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,094,481.	1,155,581.		

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
PRIVATE EQUITY	COST	241,498.	241,498.	
TOTAL TO FORM 990-PF, PART II, LINE 13		241,498.	241,498.	

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
WINTHROP H. SMITH JR 246 GALLOPING WIND TRAIL WARREN, VT 05674	PRESIDENT/DIR 0.00	0.	0.	0.
HEATHER SMITH 160 BROOKVIEW AVE FAIRFIELD, CT 06825	SECRETARY/DIR 0.00	0.	0.	0.
CHRISTINA S. DISABATO 66 PARKWOOD ROAD FAIRFIELD, CT 06824	TREASURER/DIR 0.00	0.	0.	0.
CAMERON SMITH 160 BROOKVIEW AVE FAIRFIELD, CT 06825	DIRECTOR 0.00	0.	0.	0.
WINTHROP H. SMITH III 7 WEST ELM ST GREENWICH, CT 06830	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

THE WINTHROP H. SMITH JR. CHARITABLE FOUNDATION, INC
GRANTS & CONTRIBUTIONS PAID DURING THE YEAR
PERIOD JANUARY 1, 2015 - DECEMBER 31, 2015
FEI # 20-2642648

Recipient Name and Address	Recipient Status	Purpose of Grant	Recipient Relationship	Amount
1 Champlain College 163 S Willard St Burlington, VT 05408	501 (c) (3)	To Promote the Organization's Exempt Purposes	None	20,000 00
2 B Cured PO Box 1071 Greenwich, CT 06836	501 (c) (3)	To Promote the Organization's Exempt Purposes	None	1,000.00
3 Global Health Media Project 30 Common Rd Waitsfield, VT 05673	501 (c) (3)	To Promote the Organization's Exempt Purposes	None	5,000.00
4 Green Mountain Valley School 271 Moulton Rd. Waitsfield, VT 05673	501 (c) (3)	To Promote the Organization's Exempt Purposes	None	2,500.00
5 Wakeman Boys & Girls Club 2414 Fairfield Ave Bridgeport, CT 06605	501 (c) (3)	To Promote the Organization's Exempt Purposes	None	500.00
6 Brattleboro Retreat P.O. Box 803 Brattleboro, VT 05302	501 (c) (3)	To Promote the Organization's Exempt Purposes	None	1,000 00
7 Kelly Brush Foundation 7 Aspen Drive, Suite 1 South Burlington, VT 05403	501 (c) (3)	To Promote the Organization's Exempt Purposes	None	5,000 00
8 U.S. Ski and Snowboard Foundation PO Box 100 Park City, UT 84060	501 (c) (3)	To Promote the Organization's Exempt Purposes	None	5,000.00
9 Norwich University 158 Harmon Dr Northfield, VT 05663	501(c)(3)	To Promote the Organization's Exempt Purposes	None	10,000 00
10 Mad River Valley Interfaith Council PO Box 342 Waitsfield, VT 05673	501 (c) (3)	To Promote the Organization's Exempt Purposes	None	450.00
11 MRV Community Fund PO Box 353 Waitsfield, VT 05673	501 (c) (3)	To Promote the Organization's Exempt Purposes	None	11,900 00

12 Moretown Elementary School 940 Route 100B Moretown, VT 05660	501 (c) (3)	To Promote the Organization's Exempt Purposes	None	400.00
13 CSC Charitable Foundation Foundation Source 501 Silside Road Wilmington, DE 19809	501 (c) (3)	To Promote the Organization's Exempt Purposes	None	416.00
14 Moretown Fire Department PO Box 491 Moretown, VT 5660	501 (c) (3)	To Promote the Organization's Exempt Purposes	None	250.00
15 Friends of The Mad River General Wait House PO Box 255 Waitsfield, VT 05673	501 (c) (3)	To Promote the Organization's Exempt Purposes	None	200.00
16 Warren School PTO 293 School Road Warren , VT 05674	501 (c) (3)	To Promote the Organization's Exempt Purposes	None	300.00
17 Warren Fire Department PO Box 337 Warren, VT 05674	501 (c) (3)	To Promote the Organization's Exempt Purposes	None	150.00
18 UT Dog Rescue P O Box 573659 Murray, UT 84157	501 (c) (3)	To Promote the Organization's Exempt Purposes	None	100 00
19 Waitsfield-Fayston Fire Department 9 Bridge Street Waitsfield, VT 05673	501 (c) (3)	To Promote the Organization's Exempt Purposes	None	500.00
20 Hannah's House P O Box 14013 Lansing, MI 48901	501 (c) (3)	To Promote the Organization's Exempt Purposes	None	1,500.00
21 Valley Arts Foundation PO Box 238 Waitsfield, VT 05673	501 (c) (3)	To Promote the Organization's Exempt Purposes	None	8,950.00
22 Vermont Council On World Affairs 137 Elm St, Suite #1 Montpelier, VT 05601	501 (c) (3)	To Promote the Organization's Exempt Purposes	None	2,500 00
23 Big Picture Community Fund P.O Box 2213 Bowie, MD 20718	501 (c) (3)	To Promote the Organization's Exempt Purposes	None	1,000 00
24 New England Ski Museum 135 Tramway Dr Franconia, NH 03580	501 (c) (3)	To Promote the Organization's Exempt Purposes	None	250 00

25 Eagle Hill Southport School 214 Main Street Southport, CT 06890	501 (c) (3)	To Promote the Organization's Exempt Purposes	None	1,000.00
26 Vermont Public Radio 365 Troy Ave. Colchester, VT 05439	501 (c) (3)	To Promote the Organization's Exempt Purposes	None	3,000 00
27 Vermont Symphony Orchestra 2 Church St, Suite 3B Burlington, VT 05401	501 (c) (3)	To Promote the Organization's Exempt Purposes	None	1,000.00
28 Girls Inc of Westchester County 901 North Broadway White Plains, NY 10603	501 (c) (3)	To Promote the Organization's Exempt Purposes	None	3,500.00
29 Educate 44 Farnsworth Street Boston, MA 02210	501 (c) (3)	To Promote the Organization's Exempt Purposes	None	2,500.00
30 Education Fund 900 NE 125th St , Suite 110 North Miami, FL 33161	501 (c) (3)	To Promote the Organization's Exempt Purposes	None	1,000 00
31 Incarnation Childrens Center 142 Audubon Avenue New York, NY 10032	501 (c) (3)	To Promote the Organization's Exempt Purposes	None	1,000 00
32 Mount Sinai CEHC One Gustave L Levy Place, Box 1049 New York, NY 10029	501 (c) (3)	To Promote the Organization's Exempt Purposes	None	2,500 00
33 Mad River Valley Community Fund PO Box 353 Waitsfield, VT 05673	501 (c) (3)	To Promote the Organization's Exempt Purposes	None	10,528.00
34 Norwich University 158 Harmon Drive Northfield, VT 05663	501 (c) (3)	To Promote the Organization's Exempt Purposes	None	10,000.00
35 Amherst Alumni Fund P.O. Box 5000 Amherst, MA 01002-5000	501 (c) (3)	To Promote the Organization's Exempt Purposes	None	1,000 00
36 Mad River Ambulance Service PO Box 305 Waitsfield, VT 05673	501 (c) (3)	To Promote the Organization's Exempt Purposes	None	1,000 00
37 Commons GRP Skinner Barr 829 Riverside Avenue Jacksonville, FL 32204	501 (c) (3)	To Promote the Organization's Exempt Purposes	None	5,000 00

38 Hellen Keller Institute 352 Park Avenue South, 12th Floor New York, NY 10010	501 (c) (3)	To Promote the Organization's Exempt Purposes	None	2,000.00
39 Vermont Women's Fund 3 Court Street Middlebury, VT 05753	501 (c) (3)	To Promote the Organization's Exempt Purposes	None	350 00
40 Town of Waitsfield 9 Bridge Street Waitsfield, VT 05673	501 (c) (3)	To Promote the Organization's Exempt Purposes	None	1,050 00
41 U.S. Ski & Snowboard Hall of Fame 610 Palms Ave Ishpeming, MI 49849	501 (c) (3)	To Promote the Organization's Exempt Purposes	None	1,000 00
42 VNGCF Golf Tournament PO Box 1384 Columbia, MO 65205	501 (c) (3)	To Promote the Organization's Exempt Purposes	None	2,000.00
43 DR Robert E Simpson Jr Fund P O Box 803 Brattleboro, VT 05302	501 (c) (3)	To Promote the Organization's Exempt Purposes	None	1,000.00
44 Ethan Allen Institute PO Box 543 Montpelier, VT 05601	501 (c) (3)	To Promote the Organization's Exempt Purposes	None	5,000.00
45 Vermont Council on Rural Development 43 State Street Montpelier, VT 05601	501 (c) (3)	To Promote the Organization's Exempt Purposes	None	1,000.00
46 Hardwood Union High School 458 VT RTE 100 Moretown, VT 05660	501 (c) (3)	To Promote the Organization's Exempt Purposes	None	1,000.00
47 Deerfield Academy 1 Academy Lane Deerfield, MA 01342	501 (c) (3)	To Promote the Organization's Exempt Purposes	None	5,000.00
48 Valley Arts 406 Tompkins St. City of Orange, NJ 07050	501 (c) (3)	To Promote the Organization's Exempt Purposes	None	2,150.00
49 Fayston Elementary School PTO 782 German Flats Road Fayston, VT 05673	501 (c) (3)	To Promote the Organization's Exempt Purposes	None	300 00

TOTAL GRANTS & CONTRIBUTIONS PAID DURING THE YEAR

143,744.00