EXTENDED TO NOVEMBER 15, 2016

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation
LAWRENCE & LILLIAN SOLOMON FOUNDATION, INC.

A Employer identification number
20-2631943

Number and street (or P O box number if mail is not delivered to street address) Room/suite
10 LAUREL AVENUE

B Telephone number
781-431-1440

City or town, state or province, country, and ZIP or foreign postal code
WELLESLEY, MA 02481

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☒ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 8,781,389.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	61,158.	61,158.		STATEMENT 1
	4 Dividends and interest from securities	422,318.	422,318.		STATEMENT 2
	5a Gross rents	48,138.	48,138.		STATEMENT 3
	b Net rental income or (loss) <5,854.>				STATEMENT 4
	6a Net gain or (loss) from sale of assets not on line 10	709,461.			
	b Gross sales price for all assets on line 6a 7,242,948.				
	7 Capital gain net income (from Part IV, line 2)		709,461.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	<24,584.>	<24,584.>		STATEMENT 5
	12 **Total.** Add lines 1 through 11	1,216,491.	1,216,491.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	187,503.	0.		187,503.
	14 Other employee salaries and wages	24,782.	0.		24,782.
	15 Pension plans, employee benefits	62,805.	0.		62,805.
	16a Legal fees STMT 6	38,105.	0.		27,000.
	b Accounting fees STMT 7	14,663.	0.		14,663.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 8	14,588.	1,988.		13,679.
	19 Depreciation and depletion	2,616.	0.		
	20 Occupancy	42,131.	0.		42,131.
	21 Travel, conferences, and meetings	1,514.	0.		1,514.
	22 Printing and publications				
	23 Other expenses STMT 9	517,233.	395,090.		112,222.
	24 **Total operating and administrative expenses** Add lines 13 through 23	905,940.	397,078.		486,299.
	25 Contributions, gifts, grants paid	80,219.			80,219.
	26 **Total expenses and disbursements.** Add lines 24 and 25	986,159.	397,078.		566,518.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	230,332.			
	b **Net investment income** (if negative, enter -0-)		819,413.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

SCANNED NOV 22 2016

RECEIVED NOV 16 2016

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11-24-15 LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	423,403.	2,433,892.	2,433,892.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 10	3,464,843.	5,075,548.	5,509,682.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans STMT 11	2,716,113.	0.	0.
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶ 22,374.			
	Less accumulated depreciation STMT 12▶ 19,912.	3,079.	2,462.	2,462.
	15 Other assets (describe ▶ STATEMENT 13)	1,499,385.	835,353.	835,353.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	8,106,823.	8,347,255.	8,781,389.
Liabilities	17 Accounts payable and accrued expenses		10,100.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	10,100.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	8,106,823.	8,337,155.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	8,106,823.	8,337,155.	
	31 **Total liabilities and net assets/fund balances**	8,106,823.	8,347,255.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,106,823.
2 Enter amount from Part I, line 27a	2	230,332.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	8,337,155.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,337,155.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	7,242,948.		6,533,487.	709,461.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				
b				
c				
d				
e				709,461.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	709,461.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	690,300.	12,214,531.	.056515
2013	738,214.	12,380,085.	.059629
2012	847,931.	12,494,657.	.067863
2011	932,344.	13,824,596.	.067441
2010	1,311,888.	14,670,500.	.089424

2	Total of line 1, column (d)	2	.340872
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.068174
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	9,788,954.
5	Multiply line 4 by line 3	5	667,352.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	8,194.
7	Add lines 5 and 6	7	675,546.
8	Enter qualifying distributions from Part XII, line 4	8	566,518.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	16,388.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	16,388.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	16,388.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a 29,676.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	29,676.
8 Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached		8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	13,288.
11 Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 13,288. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ DAVID SOLOMON Telephone no.▶781-431-2577

Located at ▶10 LAUREL AVENUE, WELLESLEY, MA ZIP+4 ▶02481

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

			Yes	No
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No

If "Yes," list the years ▶ ____, ____, ____, ____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
▶ ____, ____, ____, ____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID SOLOMON 10 LAUREL AVENUE WELLESLEY, MA 02481	DIRECTOR 20.00	24,615.	46,940.	0.
HERBERT NOLAN 10 LAUREL AVENUE WELLESLEY, MA 02481	ASST. DIRECTOR 30.00	156,552.	22,200.	0.
BETTY JANE KRINTZMAN 10 LAUREL AVENUE WELLESLEY, MA 02481	ASST. DIRECTOR 3.00	27,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE. ALL OF THE FOUNDATION'S ACTIVITIES WERE INDIRECT (NOT DIRECT) CHARITABLE ACTIVITIES ACCORDING TO REGULATION SECTION 53.4942(B)-(1)(B)(1).	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	8,651,309.
b	Average of monthly cash balances		1b	1,286,715.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	9,938,024.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	9,938,024.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	149,070.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	9,788,954.
6	**Minimum investment return.** Enter 5% of line 5		6	489,448.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	489,448.
2a	Tax on investment income for 2015 from Part VI, line 5	2a 16,388.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	16,388.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	473,060.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	473,060.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	473,060.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	566,518.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	566,518.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	566,518.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				473,060.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years: ______, ______, ______		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010 — 929,882.				
b From 2011 — 932,344.				
c From 2012 — 847,931.				
d From 2013 — 119,210.				
e From 2014 — 81,590.				
f Total of lines 3a through e	2,910,957.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 566,518.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				473,060.
e Remaining amount distributed out of corpus	93,458.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,004,415.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	929,882.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	2,074,533.			
10 Analysis of line 9:				
a Excess from 2011 — 932,344.				
b Excess from 2012 — 847,931.				
c Excess from 2013 — 119,210.				
d Excess from 2014 — 81,590.				
e Excess from 2015 — 93,458.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED LIST		SEE ATTACHED LIST	SEE ATTACHED LIST	80,219.
Total			▶ 3a	80,219.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	61,158.	
4 Dividends and interest from securities			14	422,318.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					<5,854.>
6 Net rental income or (loss) from personal property					
7 Other investment income					<24,584.>
8 Gain or (loss) from sales of assets other than inventory					709,461.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		483,476.	679,023.

13 Total. Add line 12, columns (b), (d), and (e) 13 1,162,499.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] 11-15-16 DIRECTOR

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
DEBAIROS & MATHIAS	DEBAIROS & MATHIA	11/14/16		P00520778
Firm's name ▶ DEBAIROS & MATHIAS			Firm's EIN ▶ 04-3581340	
Firm's address ▶ TEN LAUREL AVENUE WELLESLEY, MA 02481			Phone no. (781) 237-3077	

Form **990-PF** (2015)

523622
11-24-15

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	14100 CORENERGY INFRAST	P	VARIOUS	VARIOUS
b	7000 INDEPENDENCE REALTY	P	03/27/15	10/21/15
c	20000 ISHARES PREFERRED	P	08/20/15	09/18/15
d	225 JP MORGAN	P	04/01/15	08/24/15
e	3300 KINDER MORGAN INC	P	04/06/15	08/24/15
f	4000 NORTHSTAR REALTY	P	01/12/15	08/24/15
g	22653 OSTERWEIS STRATEGIC	P	VARIOUS	12/15/15
h	1000 RAYTHEON	P	08/20/15	08/24/15
i	3000 STARWOOD PROPERTY TR	P	12/19/14	08/24/15
j	1270 UPS	P	12/19/14	08/24/15
k	5280 BLUEROCK RESIDENTIAL REIT	P	VARIOUS	10/21/15
l	200 BROOKFIELD INFR PTN LP	P	04/01/15	08/24/15
m	992 CRESTWOOD MID LP	P	04/01/15	08/20/15
n	2000 CYPRESS ENERGY PARTN LP	P	09/25/14	03/19/15
o	3500 ELLINGTON FINANCIAL LP	P	12/19/14	10/21/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	74,257.		88,942.	<14,685.>
b	52,860.		63,563.	<10,703.>
c	776,978.		785,345.	<8,367.>
d	13,773.		13,529.	244.
e	99,697.		138,495.	<38,798.>
f	57,274.		67,703.	<10,429.>
g	240,339.		250,000.	<9,661.>
h	99,730.		108,038.	<8,308.>
i	63,823.		70,097.	<6,274.>
j	121,766.		140,889.	<19,123.>
k	60,228.		62,485.	<2,257.>
l	7,605.		9,056.	<1,451.>
m	8,133.		14,541.	<6,408.>
n	33,783.		49,289.	<15,506.>
o	64,335.		71,659.	<7,324.>

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<14,685.>
b				<10,703.>
c				<8,367.>
d				244.
e				<38,798.>
f				<10,429.>
g				<9,661.>
h				<8,308.>
i				<6,274.>
j				<19,123.>
k				<2,257.>
l				<1,451.>
m				<6,408.>
n				<15,506.>
o				<7,324.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

523591
04-01-15

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1666 NEW SENIOR INV GRP	P	11/07/14	08/20/15
b	600 BONTERRA CORP	P	02/01/13	03/18/15
c	1300 FREEHOLD ROYALTIES	P	02/01/13	10/21/15
d	2200 GOLAR LNG PARTNERS	P	12/13/12	08/24/15
e	775 JP MORGAN	P	03/14/12	08/24/15
f	1666 NEWCASTLE INVESTMENT REIT	P	01/17/13	08/24/15
g	1800 ONEAK INC	P	02/09/12	08/24/15
h	1500 TARGA RESOURCES	P	03/23/12	08/24/15
i	2000 WILLIAMS COMPANIES	P	02/08/12	08/24/15
j	.39 ACCESS MIDSTREAM PTNR	P	01/13/11	02/02/15
k	4000 ATLAS PIPELINES	P	03/23/10	03/03/15
l	2500 ADP	P	09/29/10	08/24/15
m	1400 BONTERRA ENERGY	P	02/20/07	03/18/15
n	2000 BROOKFIELD INFR PTN	P	12/31/12	12/13/12
o	2115 BUCKEYE PARTNERS	P	02/18/10	08/20/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	19,501.		28,822.	<9,321.>
b	17,878.		28,615.	<10,737.>
c	10,796.		30,819.	<20,023.>
d	40,924.		56,954.	<16,030.>
e	47,438.		33,541.	13,897.
f	7,788.		25,462.	<17,674.>
g	59,491.		66,832.	<7,341.>
h	94,695.		64,641.	30,054.
i	99,482.		58,387.	41,095.
j	18.		10.	8.
k	5,040.			5,040.
l	184,988.		92,474.	92,514.
m	41,755.		28,345.	13,410.
n	78,443.		68,294.	10,149.
o	147,089.		93,909.	53,180.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				<9,321.>
b				<10,737.>
c				<20,023.>
d				<16,030.>
e				13,897.
f				<17,674.>
g				<7,341.>
h				30,054.
i				41,095.
j				8.
k				5,040.
l				92,514.
m				13,410.
n				10,149.
o				53,180.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

523591
04-01-15

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	833 CDK GLOBAL	P	09/29/10	08/20/15
b	5500 COMPASS DIVERSIFIED	P	11/16/11	08/24/15
c	2900 CRESCENT PT ENERGY	P	04/20/07	08/24/15
d	4708 CRESTWOOD	P	05/12/10	08/20/15
e	2919.94 ENERGY TRANSFER PTRS	P	VARIOUS	08/24/15
f	8000 ENERGY TRANSFER EQUITY	P	11/19/09	08/24/15
g	7980 ENTERPRISE PROD LP	P	08/26/09	08/24/15
h	2500 EXTERRAN PTRS	P	VARIOUS	08/24/15
i	2800 FREEHOLD ROYALTIES	P	02/27/07	10/21/15
j	4150 GENESIS ENERGY	P	VARIOUS	08/24/15
k	3000 GLOBAL PARTNERS	P	12/31/12	08/24/15
l	5000 ISHARES REAL ESTATE	P	02/17/10	08/24/15
m	1500 JOHNSON & JOHNSON	P	09/29/10	08/24/15
n	5100 KKR & CO LP	P	12/03/12	08/24/15
o	3096 MAGELLAN MIDSTREAM	P	03/22/07	08/24/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	40,591.		13,375.	27,216.
b	79,117.		71,186.	7,931.
c	27,730.		49,636.	<21,906.>
d	38,614.		92,138.	<53,524.>
e	133,070.		158,835.	<25,765.>
f	221,540.		58,945.	162,595.
g	211,631.		102,877.	108,754.
h	43,811.		53,713.	<9,902.>
i	23,255.		35,386.	<12,131.>
j	170,979.		73,005.	97,974.
k	93,444.		68,108.	25,336.
l	358,984.		223,805.	135,179.
m	135,358.		93,592.	41,766.
n	95,810.		104,858.	<9,048.>
o	195,035.		67,702.	127,333.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				27,216.
b				7,931.
c				<21,906.>
d				<53,524.>
e				<25,765.>
f				162,595.
g				108,754.
h				<9,902.>
i				<12,131.>
j				97,974.
k				25,336.
l				135,179.
m				41,766.
n				<9,048.>
o				127,333.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

523591
04-01-15

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1750 MARKWEST ENERGY	P	03/22/12	08/24/15
b	3000 MARTIN MIDSTREAM	P	04/22/10	08/24/15
c	5000 NEW RESIDENTIAL INV REIT	P	05/16/13	08/24/15
d	3000 NORTHLAND POWER INC	P	02/20/07	12/16/15
e	2300 ONEAK PTRS	P	05/11/10	08/24/15
f	2400 PEYTO EXPL & DEV	P	02/27/07	12/16/15
g	7000 PLAINS ALL AMERICAN	P	06/29/09	08/24/15
h	7000 SPDR BARCLAYS HIGH YIELD BD	P	12/17/10	08/20/15
i	8000 SUNOCO LOGISTICS	P	02/18/10	08/24/15
j	4338.40 TARGA RESOURCES	P	03/23/10	08/20/15
k	2500 TEEKAY CORPORATION	P	10/29/10	08/24/15
l	2150 TEEKAY LNG PTRS	P	VARIOUS	08/24/15
m	2970 TEEKAY OFFSHORE PTRS	P	VARIOUS	08/24/15
n	1200 TESORO LOGISTICS	P	02/09/12	08/24/15
o	3600 VANGUARD NATURAL RESOURCES	P	VARIOUS	03/19/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	100,806.		89,581.	11,225.
b	70,553.		102,236.	<31,683.>
c	69,309.		68,900.	409.
d	39,009.		33,335.	5,674.
e	67,288.		70,591.	<3,303.>
f	37,703.		34,126.	3,577.
g	232,410.		148,056.	84,354.
h	258,293.		259,570.	<1,277.>
i	265,280.		87,927.	177,353.
j	122,385.		104,949.	17,436.
k	76,363.		79,009.	<2,646.>
l	51,937.		48,694.	3,243.
m	46,643.		14,270.	32,373.
n	58,028.		40,929.	17,099.
o	50,753.		90,591.	<39,838.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				11,225.
b				<31,683.>
c				409.
d				5,674.
e				<3,303.>
f				3,577.
g				84,354.
h				<1,277.>
i				177,353.
j				17,436.
k				<2,646.>
l				3,243.
m				32,373.
n				17,099.
o				<39,838.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

523591
04-01-15

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	5773.61 WILLIAMS PARTNERS LP	P	VARIOUS	VARIOUS
b	LT CAPITAL GAINS K-1S	P	VARIOUS	12/31/15
c	ST CAPITAL GAINS K-1S	P	VARIOUS	12/31/15
d	SECTION 1231 GAINS K-1S	P	VARIOUS	12/31/15
e	REAL ESTATE SALE SOUTHBRIDGE	P	VARIOUS	02/06/15
f	DISPOSITION ADJUSTMENT SALE OF PARTNERSHIPS	P	VARIOUS	12/31/15
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	246,999.		181,595.	65,404.
b	22,140.			22,140.
c	710.			710.
d	125.			125.
e	377,338.		1,201,231.	<823,893.>
f	550,000.			550,000.
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				65,404.
b				22,140.
c				710.
d				125.
e				<823,893.>
f				550,000.
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	709,461.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

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04-01-15

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FROM K-1S	8,030.	8,030.	
MORTGAGE INTEREST	53,128.	53,128.	
TOTAL TO PART I, LINE 3	61,158.	61,158.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
BROADSTONE	4,105.	0.	4,105.	4,105.	
CHARLES SCHWAB	409,965.	0.	409,965.	409,965.	
FROM K-1S	8,248.	0.	8,248.	8,248.	
TO PART I, LINE 4	422,318.	0.	422,318.	422,318.	

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
VARIOUS PROPERTIES	1	48,138.
TOTAL TO FORM 990-PF, PART I, LINE 5A		48,138.

FORM 990-PF	RENTAL EXPENSES	STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
MANAGEMENT FEE		4,100.	
REAL ESTATE TAXES		9,220.	
REPAIRS		3,408.	
UTILITIES		20,469.	
LANDSCAPING		2,585.	
OTHER PROPERTY EXPENSES		8,632.	
SNOW PLOWING		5,578.	
- SUBTOTAL -	1		53,992.
TOTAL RENTAL EXPENSES			53,992.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			<5,854.>

FORM 990-PF	OTHER INCOME	STATEMENT 5

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
ORDINARY INCOME K-1'S	<23,585.>	<23,585.>	
ROYALTIES FROM K-1'S	182.	182.	
OTHER DEDUCTIONS K-1'S	<16,181.>	<16,181.>	
MISCELLANEOUS INCOME	15,000.	15,000.	
TOTAL TO FORM 990-PF, PART I, LINE 11	<24,584.>	<24,584.>	

FORM 990-PF	LEGAL FEES	STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	38,105.	0.		27,000.
TO FM 990-PF, PG 1, LN 16A	38,105.	0.		27,000.

FORM 990-PF ACCOUNTING FEES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL SERVICE	1,775.	0.		1,775.
ACCOUNTING	12,028.	0.		12,028.
PENSION SERVICE	860.	0.		860.
TO FORM 990-PF, PG 1, LN 16B	14,663.	0.		14,663.

FORM 990-PF TAXES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	13,679.	0.		13,679.
FOREIGN TAXES	1,988.	1,988.		0.
FEDERAL TAX REFUND	<1,079.>	0.		0.
TO FORM 990-PF, PG 1, LN 18	14,588.	1,988.		13,679.

FORM 990-PF OTHER EXPENSES STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
COMPUTER	7,931.	0.		7,931.
DUES AND SUBSCRIPTIONS	1,557.	0.		1,557.
GRANT RELATED EXPENSES	84,473.	0.		84,476.
INVESTMENT EXPENSES	50,304.	50,304.		0.
MEALS & ENTERTAINMENT	1,206.	0.		1,206.
BANK CHARGE	241.	0.		241.
POSTAGE	1,010.	0.		1,010.
STORAGE	1,851.	0.		1,851.
SUPPLIES	2,706.	0.		2,706.
TELEPHONE	5,491.	0.		5,491.
STATE FEES	70.	0.		0.
OFFICE EXPENSE	992.	0.		992.
WEBSITE	4,711.	0.		4,711.
MANAGEMENT FEE	4,100.	4,100.		0.
REAL ESTATE TAXES	9,220.	9,220.		0.
REPAIRS	3,408.	3,408.		0.

UTILITIES	20,469.	20,469.		0.
LANDSCAPING	2,585.	2,585.		0.
OTHER PROPERTY EXPENSES	8,632.	4,632.		0.
SNOW PLOWING	5,578.	5,578.		0.
NONDEDUCTIBLE K-1 EXPENSES	468.	468.		0.
ADJUSTMENT FOR RENTAL LOSS	0.	<5,854.>		0.
MISCELLANEOUS	50.	0.		50.
BAD DEBT LOSS	300,180.	300,180.		0.
TO FORM 990-PF, PG 1, LN 23	517,233.	395,090.		112,222.

FORM 990-PF CORPORATE STOCK STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITIES-SCHWAB	4,575,548.	5,009,682.
BROADSTONE	500,000.	500,000.
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,075,548.	5,509,682.

FORM 990-PF MORTGAGE LOANS STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORTGAGE LOANS	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 12	0.	0.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 12

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
OFFICE EQUIPMENT	4,819.	4,819.	0.
COMPUTER	1,069.	1,069.	0.
COMPUTER	2,344.	2,344.	0.
APPLE WEB STORE	881.	881.	0.
DELL	806.	806.	0.
ZEFF PHOTO SUPPLY-CAMARA	1,440.	1,440.	0.
ZEFF PHOTO SUPPLY-CAMARA	398.	398.	0.
BEST BUY - NETBOOK	227.	227.	0.
APPLE WEB STORE	874.	874.	0.
COMPUTER	4,147.	3,550.	597.

CAMERA HUNT'S PHOTO	1,110.	950.	160.
APPLE STORE	1,030.	882.	148.
STAPLES	1,230.	529.	701.
OFFICE EQUIPMENT	2,000.	1,143.	857.
TOTAL TO FM 990-PF, PART II, LN 14	22,375.	19,912.	2,463.

FORM 990-PF OTHER ASSETS STATEMENT 13

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
EXCHANGE	<9,548.>	<2,515.>	<2,515.>
INVESTMENT REAL ESTATE	1,508,933.	837,868.	837,868.
TO FORM 990-PF, PART II, LINE 15	1,499,385.	835,353.	835,353.

Asset Number	Description of property / Date placed in service	Method/ IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
1	OFFICE EQUIPMENT							
	070106	200DB	7.00	17	4,819.		4,819.	0.
2	COMPUTER							
	122209	200DB	5.00	17	1,069.	535.	534.	0.
3	COMPUTER							
	033010	200DB	5.00	17	2,344.		2,209.	135.
4	APPLE WEB STORE							
	052510	200DB	5.00	17	881.		830.	51.
5	DELL							
	052510	200DB	5.00	17	806.		760.	46.
6	ZEFF PHOTO SUPPLY-CAMARA							
	080310	200DB	5.00	17	1,440.		1,357.	83.
7	ZEFF PHOTO SUPPLY-CAMARA							
	080310	200DB	5.00	17	398.		375.	23.
8	BEST BUY - NETBOOK							
	080310	200DB	5.00	17	227.		214.	13.
9	APPLE WEB STORE							
	082410	200DB	5.00	17	874.		822.	52.
10	COMPUTER							
	040113	200DB	5.00	17	4,147.	2,074.	1,078.	398.
11	CAMERA HUNT'S PHOTO							
	062413	200DB	5.00	17	1,110.	555.	289.	106.
12	APPLE STORE							
	062413	200DB	5.00	17	1,030.	515.	268.	99.
13	STAPLES							
	102714	200DB	5.00	17	1,230.		62.	467.
14	OFFICE EQUIPMENT							
	020515	200DB	7.00	19C	2,000.	1,000.		1,143.
	* TOTAL 990-PF PG 1 DEPR							
					22,375.	4,679.	13,617.	2,616.

- Current year section 179 (D) - Asset disposed

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04-01-15

The Lawrence and Lillian Solomon Foundation		EIN 20-2631943			2015 Charitable Donations
Date	Num	Description		Amount	Address
3/24/2015	4401	Andrew Time		100	GoFundMe.com
4/27/2015	4437	Avon Walk for Breast Cancer		200	33 Broad St. #700, Boston, MA 02109
3/16/2015	4397	Boston Conservatory		500	PO Box 230193, Boston, MA 02123
7/16/2015	4542	Boston Conservatory		5,000	PO Box 230193, Boston, MA 02123
3/16/2015	4396	Boston Harbor Island Alliance		5,000	408 Atlantic Ave., Suite 228, Boston, MA 02110
7/14/2015	4537	Boston Landmarks Orchestra		1,000	168 Brattle Street, Cambridge, MA 02138
8/11/2015	4560	Boston Landmarks Orchestra		300	168 Brattle Street, Cambridge, MA 02138
2/17/2015	4367	Cathy Nathan		1,000	1 Chrysler Rd., Natick, MA 01760
10/19/2015	4592	Cathy Nathan		2,000	1 Chrysler Rd., Natick, MA 01760
6/29/2015	4513	Charles River Boat Clean Up		5,000	26 Lakeview Rd , Framingham, MA 01701
11/30/2015	4667	Charles River Boat Clean Up		2,500	26 Lakeview Rd , Framingham, MA 01701
12/28/2015	4682	Charles River Conservancy		1,000	4 Brattle St., #309, Cambridge, MA 02138
2/10/2015	4364	Charles River Conservancy		10,000	4 Brattle St., #309, Cambridge, MA 02138
12/28/2015	4686	Charles River Watershed Association		500	109 Park Rd, Weston, MA 02493
12/28/2015	4688	City Park Alliance		500	2121 Ward Court, NW 5th FL, Washington DC 20037
10/29/2015	4613	Community Boating		2,500	21 David Mugar Way, Boston, MA 02114
12/28/2015	4687	Franklin Park Alliance		500	PO Box 302333, Boston, MA 02130
12/28/2015	4689	Friends Of Magazine Beach		500	131 Magazine St., Cambridge MA 02139
11/10/2015	4640	Jewish Family And Children's Service		500	5841 Corporate Way unit 200 West Palm Beach Fl 33407
5/11/2015	4446	Justine Mee Liff Fund For The Emerald Neclace		450	Two Brookline Place, Brookline, MA 02445
9/21/2015	4582	Livable Streets Alliance		250	70 Pacific Street, Cambridge, MA 02139
12/28/2015	4680	Livable Streets Alliance		2,000	70 Pacific Street, Cambridge, MA 02139
4/15/2015	4426	Maharishi Fouundation		960	1100 N. 4th St. Suite 128, Fairfield, IA 52556
4/21/2015	4431	Mass Audubon		100	500 Walk Hill St, Mattapan, MA 02126
3/24/2015	4401	Massachusetts Historical Society		20	1154 Boylston St., Boston, MA 02215
10/15/2015	4591	Mazie Foundation For The Ride		5,000	1502 Wisteria Way, Wayland, MA 01778
5/21/2015	4449	Museum of Science		114	1 Science Park, Boston MA 02215
12/28/2015	4681	Mystic River Watershed Association		2,000	20 Academy St., #306, Arlinton, MA 02476
11/30/2015	4658	New Repertory Theatre	Roz Chast	100	200 Bexter Avenue, Watertown, MA 02472
4/30/2015	EFT	RKG Conservancy		100	185 Kneeland St., Boston, MA 02111
12/28/2015	4683	Rose Kennedy Greenway		1,000	185 Kneeland St., Boston, MA 02111
11/10/2015	4641	Segel-Drapkin Campership Fund		500	333 Nahanton St., Newton, MA 02459
9/15/2015	4573	The Esplanade Association		10,000	376 Boylston St , Suite 503, Boston, MA 02116
11/30/2015	4666	The Esplanade Association		10,000	376 Boylston St , Suite 503, Boston, MA 02116
5/5/2015	4440	The Fund For Parks & R	Rose Garden Party	2,500	1010 Massachusetts Ave., 3rd fl, Boston, MA 02118
7/13/2015	4536	The John Andrew Mazie Memorial Foundation		1,500	1502 Wisteria Way, Wayland, MA 01778
12/28/2015	4684	The Trustees Of Reservations		1,000	396 Moose Hill St , Sharon, MA 02067
12/28/2015	4685	Trust For Public Land		1,000	10 Milk St., #810, Boston, MA 02108
4/30/2015	EFT	Walk Boston		25	Old City Hall, 45 School St, Boston, MA 02108
1/20/2015	4356	Wayland Charitable Commitee		3,000	12 Claypit Hill Road, Wayland, MA 01745
			Totals	80,219	