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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation THE KIM AND DAVID WAGMAN FOUNDATION		A Employer identification number 20-2578755
Number and street (or P O box number if mail is not delivered to street address) THREE MANHATTANVILLE ROAD	Room/suite	B Telephone number 914-696-9000
City or town, state or province, country, and ZIP or foreign postal code PURCHASE, NY 10577		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 10,467,105.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		240,578.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		82.	82.		STATEMENT 1
4 Dividends and interest from securities		162,710.	162,710.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		495,653.			
b Gross sales price for all assets on line 6a	3,590,070.				
7 Capital gain net income (from Part IV, line 2)			495,653.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		899,023.	658,445.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees	STMT 3	4,140.	2,070.		2,070.
c Other professional fees					
17 Interest					
18 Taxes	STMT 4	3,188.	3,188.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	STMT 5	750.	375.		375.
24 Total operating and administrative expenses. Add lines 13 through 23		8,078.	5,633.		2,445.
25 Contributions, gifts, grants paid		465,000.			465,000.
26 Total expenses and disbursements. Add lines 24 and 25		473,078.	5,633.		467,445.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		425,945.			
b Net investment income (if negative, enter -0-)			652,812.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	414,534.	426,842.	426,842.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	7,535,132.	7,532,654.	10,040,263.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Liabilities	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	7,949,666.	7,959,496.	10,467,105.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	7,949,666.	7,959,496.	
	30 Total net assets or fund balances	7,949,666.	7,959,496.	
	31 Total liabilities and net assets/fund balances	7,949,666.	7,959,496.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,949,666.
2 Enter amount from Part I, line 27a	2	425,945.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	8,375,611.
5 Decreases not included in line 2 (itemize) ▶ UNREALIZED GAIN	5	416,115.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,959,496.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED			P	VARIOUS	12/31/15
b					
c					
d					
e					

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,590,070.		3,094,417.	495,653.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			495,653.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	495,653.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	400,320.	8,306,659.	.048193
2013	236,050.	5,293,521.	.044592
2012	216,999.	4,290,614.	.050575
2011	219,244.	4,401,056.	.049816
2010	151,213.	3,232,361.	.046781

2 Total of line 1, column (d)	2	.239957
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047991
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	9,964,212.
5 Multiply line 4 by line 3	5	478,192.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,528.
7 Add lines 5 and 6	7	484,720.
8 Enter qualifying distributions from Part XII, line 4	8	467,445.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	13,056.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	13,056.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	13,056.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	19,329.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	19,329.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,273.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> 6,273. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► THE KIM AND DAVID WAGMAN FOUNDATION Telephone no. ► 914-696-9000 Located at ► 3 MANHATTANVILLE ROAD, PURCHASE, NY ZIP+4 ► 10577		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► N/A		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KIM W WAGMAN	TRUSTEE			
GREENHAVEN, 3 MANHATTANVILLE RD				
PURCHASE, NY 10577	0.50	0.	0.	0.
DAVID A WAGMAN	TRUSTEE			
GREENHAVEN, 3 MANHATTANVILLE RD				
PURCHASE, NY 10577	0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities	
--	--

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NOT APPLICABLE

0.

2

3

4

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1

2

All other program-related investments. See instructions.

3 NONE

0.

0.

Total. Add lines 1 through 3Form **990-PF** (2015)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	9,717,952.
b Average of monthly cash balances	1b	397,999.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	10,115,951.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	10,115,951.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	151,739.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,964,212.
6 Minimum investment return. Enter 5% of line 5	6	498,211.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	498,211.
2a Tax on investment income for 2015 from Part VI, line 5	2a	13,056.
b Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	13,056.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	485,155.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	485,155.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	485,155.

Part XII**Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	467,445.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	467,445.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	467,445.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				485,155.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011	17,915.			
c From 2012	4,570.			
d From 2013				
e From 2014	35,157.			
f Total of lines 3a through e	57,642.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 467,445.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				467,445.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	17,710.			17,710.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	39,932.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	39,932.			
10 Analysis of line 9:				
a Excess from 2011	205.			
b Excess from 2012	4,570.			
c Excess from 2013				
d Excess from 2014	35,157.			
e Excess from 2015				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED STATEMENT		PUBLIC	GENERAL PURPOSE	465,000.
Total			3a	465,000.
b Approved for future payment				
NONE				
Total			3b	0.

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Name of the organization

THE KIM AND DAVID WAGMAN FOUNDATION

Employer identification number

20-2578755

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

Employer identification number

THE KIM AND DAVID WAGMAN FOUNDATION**20-2578755****Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	KIM WAGMAN THREE MANHATTANVILLE ROAD PURCHASE, NY 10577	\$ 913,638.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Employer identification number

20-2578755

Part II.

(a)
No.
from
Part I

Name of organization

Employer identification number

THE KIM AND DAVID WAGMAN FOUNDATION

20-2578755

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF
FYE 12/31/2015
PART II BALANCE SHEETS LINE 10B
THE KIM AND DAVID WAGMAN FOUNDATION
EIN 20-2578755

INVESTMENTS

No. Shs. Or <u>Amt</u> <u>Bonds</u> <u>Security</u>	<u>Cost or</u> <u>Basis</u>	<u>Market</u> <u>Price</u>	<u>Market</u> <u>Value</u>	<u>Increase</u> <u>(Decrease)</u>
1,600 3M Company	\$ 243,179	150 64	\$ 241,024	\$ (2,155)
60,000 Airbus Group ADR	903,870	16 84	1,010,100	106,230
17,500 Citigroup Inc.	904,801	51 75	905,625	824
12,500 D R Horton Inc.	391,735	32 03	400,375	8,640
2,000 Electrolux AB	106,328	48 20	96,400	(9,928)
8,300 Fedex Corporation	874,819	148 99	1,236,617	361,798
6,000 Goldman Sachs Group Inc	1,030,646	180 23	1,081,380	50,734
17,000 JP Morgan Chase & Co	1,017,794	66 03	1,122,510	104,716
5,700 Lennar Corp	280,327	48 91	278,787	(1,540)
22,500 Lowes Companies Inc	454,346	76.04	1,710,900	1,256,554
10,000 Owens Corning	394,377	47.03	470,300	75,923
3,000 United Parcel Service Inc	218,479	96 23	288,690	70,211
10,000 USG Corp	246,156	24 29	242,900	(3,256)
6,500 Whirlpool Corporation	<u>465,797</u>	146 87	<u>954,655</u>	<u>488,858</u>
	<u>\$ 7,532,654</u>		<u>\$ 10,040,263</u>	
Excess of market value over cost				<u>\$ 2,507,609</u>

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST ON CUSTODIAN ACCOUNTS	82.	82.	
TOTAL TO PART I, LINE 3	82.	82.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME	162,710.	0.	162,710.	162,710.	
TO PART I, LINE 4	162,710.	0.	162,710.	162,710.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,140.	2,070.		2,070.
TO FORM 990-PF, PG 1, LN 16B	4,140.	2,070.		2,070.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID	3,188.	3,188.		0.
TO FORM 990-PF, PG 1, LN 18	3,188.	3,188.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NYS DEPT OF LAW FILING FEES	750.	375.		375.
TO FORM 990-PF, PG 1, LN 23	750.	375.		375.

FORM 990-PF

CORPORATE STOCK

STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	7,532,654.	10,040,263.
TOTAL TO FORM 990-PF, PART II, LINE 10B	7,532,654.	10,040,263.

FORM 990-PF

LIST OF SUBSTANTIAL CONTRIBUTORS
PART VII-A, LINE 10

STATEMENT 7

NAME OF CONTRIBUTOR

ADDRESS

KIM WAGMAN

THREE MANHATTANVILLE ROAD
PURCHASE, NY 10577

FORM 990-PF
FYE 12/31/2015
PART XV

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR OR APPROVED FOR FUTURE PAYMENT
THE KIM AND DAVID WAGMAN FOUNDATION
EIN. 20-2578755

CONTRIBUTIONS PAID

Alzheimer's Association 2900 Westchester Avenue, # 306 Purchase, NY 10577	9/24/2015		1,000
Amherst College Amherst, MA 01002-5000	8/13/2015		80,000
B*Cured PO Box 1071 Greenwich, CT 06836	9/24/2015		1,000
Blythedale Children's Hospital 95 Bradhurst Avenue Valhalla, NY 10595-1697	8/13/2015		10,000
Fred Gablers Helping Hands Camp Fund 18 Dunmore Road New City, NY 10956	9/24/2015		1,000
Greenwich Hospital The Greenwich Hospital Foundation 35 River Road Cos Cob, CT 06807	8/13/2015		10,000
Helping Hands for the Homeless & Hungry, Inc. PO Box 982 Rye, NY 10580	9/24/2015		1,000
JDRF 3 Fordham Road Rye, NY 10580	9/24/2015		1,000
Let's Get Ready 50 Broadway, 25th Floor New York, NY 10004	9/24/2015		5,000
	10/20/2015	50,000	
	9/24/2015	30,000	
Rye Country Day School	8/13/2015	100,000	
Cedar Street	8/13/2015	5,000	
Rye, NY 10580	8/13/2015	<u>100,000</u>	285,000
Rye Free Reading Room 1061 Boston Post Road	8/13/2015	25,000	

FORM 990-PF
FYE 12/31/2015
PART XV

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR OR APPROVED FOR FUTURE PAYMENT
THE KIM AND DAVID WAGMAN FOUNDATION
EIN. 20-2578755

CONTRIBUTIONS PAID		
Rye, NY 10580	8/13/2015	<u>5,000</u> 30,000
Skidmore College 815 North Broadway Saratoga Springs, NY 12866	8/13/2015	25,000
White Plains Hospital 41 East Post Road White Plains, NY 10601	8/13/2015	10,000
Windward School Inc. 40 West Red Oak Lane White Plains, NY 10604	8/13/2015	<u>5,000</u>
Total Contributions		<u>465,000</u>

FORM 990-PF

FYE 12/31/2015

PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

THE KIM AND DAVID WAGMAN FOUNDATION

EIN: 20-2578755

SECURITY DESCRIPTION	LOT NO.	QUANTITY (UNITS)	SALE DATE	PURCH. DATE	SALE PROCEEDS	PURCHASE COST	Gain Or Loss	
							Long Term	Short Term
3M CO COM								
3M CO COM	7	600	2/11/2015	3/27/2008	98,378	47,319	51,059	
3M CO COM	7	300	2/13/2015	3/27/2008	49,798	23,660	26,138	
3M CO COM	11	1200	2/13/2015	7/3/2014	199,193	174,699		24,494
		2100			347,369	245,677	77,198	24,494
AIRGAS INC								
AIRGAS INC	2	1000	11/17/2015	3/3/2015	113,089	117,394		(4,305)
AIRGAS INC	1	200	11/17/2015	12/10/2014	22,618	22,482		135
AIRGAS INC	1	500	11/18/2015	12/10/2014	69,255	56,206		13,048
		1700			204,961	196,082		8,879
BOEING CO COM								
BOEING CO COM	2	500	2/11/2015	1/7/2013	73,880	38,602	35,278	
DEVON ENERGY CORP								
DEVON ENERGY CORP	7	100	1/20/2015	3/15/2010	5,908	6,854	(946)	
DEVON ENERGY CORP	6	900	1/20/2015	10/27/2009	53,176	60,716	(7,539)	
DEVON ENERGY CORP	8	1000	1/20/2015	9/21/2011	59,085	64,003	(4,919)	

DEVON ENERGY CORP	1	1200	1/23/2015	2/6/2009	72,911	69,935	2,976
DEVON ENERGY CORP	4	500	1/23/2015	7/28/2009	30,380	29,126	1,253
DEVON ENERGY CORP	3	200	1/23/2015	7/23/2009	12,152	11,520	632
DEVON ENERGY CORP	9	100	1/23/2015	10/6/2011	6,076	5,722	354
		4000			239,687	247,877	(8,190)
LOWE'S COS INC							
LOWE'S COS INC	8	5800	11/19/2015	7/3/2014	426,141	280,770	145,371
LOWE'S COS INC	7	1500	11/19/2015	2/24/2012	110,207	40,450	69,757
LOWE'S COS INC	1	4000	11/19/2015	4/18/2011	293,886	106,706	187,180
LOWE'S COS INC	3	1200	11/19/2015	5/11/2011	88,166	31,223	56,943
		12500			918,401	459,150	459,251
SCHLUMBERGER LTD							
SCHLUMBERGER LTD	6	1000	4/17/2015	11/20/2014	93,900	95,898	(1,997)
SCHLUMBERGER LTD	5	1000	4/17/2015	4/2/2014	93,900	97,918	(4,018)
SCHLUMBERGER LTD	5	100	6/11/2015	4/2/2014	9,086	9,792	(706)
SCHLUMBERGER LTD	4	900	6/11/2015	3/11/2014	81,781	84,013	(2,232)
SCHLUMBERGER LTD	2	600	6/18/2015	2/24/2014	53,596	55,778	(2,182)
SCHLUMBERGER LTD	3	800	6/18/2015	3/6/2014	71,463	74,235	(2,773)
SCHLUMBERGER LTD	1	600	6/18/2015	2/19/2014	53,596	54,643	(1,047)
SCHLUMBERGER LTD	1	1000	6/19/2015	2/19/2014	86,980	91,072	(4,092)
SCHLUMBERGER LTD	7	1000	6/19/2015	12/2/2014	86,979	84,970	2,009
		7000			631,281	648,318	(17,049)
SUPERIOR ENERGY SVCS INC							11
SUPERIOR ENERGY SVCS INC	2	3600	2/17/2015	11/25/2013	76,988	93,604	(16,616)
SUPERIOR ENERGY SVCS INC	1	4200	2/17/2015	7/31/2013	89,819	107,902	(18,082)
SUPERIOR ENERGY SVCS INC	3	7500	2/17/2015	12/18/2013	160,394	188,431	(28,037)
SUPERIOR ENERGY SVCS INC	3	7500	2/18/2015	12/18/2013	166,611	188,431	(21,820)

22800 493,812 578,367 (84,555)

UNITED PARCEL SVC INC CL B

4	4000	12/21/2015	7/3/2014	387,890	415,735	(27,845)
4	900	12/22/2015	7/3/2014	87,822	93,540	(5,718)
5	500	12/22/2015	9/2/2014	48,790	48,957	(168)
3	200	12/22/2015	2/18/2011	19,516	15,363	4,152
3	1200	12/29/2015	2/18/2011	116,951	92,180	24,771
1	200	12/29/2015	1/5/2011	19,492	14,568	4,924

7000 680,460 680,344 117

57600 3,589,851 3,094,418 462,049 33,384

TOTAL REALIZED GAIN/LOSS 495,433