Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning , 2015, and ending ,

Name of foundation: LERNER FAMILY FOUNDATION

A Employer identification number: 20-2550588

Number and street (or P O box number if mail is not delivered to street address): 1545 HILLVIEW AVENUE — Room/suite:

B Telephone number (see instructions): (941) 487-7850

City or town, state or province, country, and ZIP or foreign postal code: SARASOTA FL 34239

C If exemption application is pending, check here ► [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ► [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 996,588.

J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (attach schedule)	15,825.			
	2 Ck ► [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	25,058.	25,058.	25,058.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	38,504.	L-6a Stmt		
	b Gross sales price for all assets on line 6a 312,107.				
	7 Capital gain net income (from Part IV, line 2)		38,504.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total** Add lines 1 through 11	79,387.	63,562.	25,058.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) L-16a Stmt	4,065.	4,065.	4,065.	4,065.
	b Accounting fees (attach sch)				
	c Other prof fees (attach sch) L-16c Stmt	3,564.	3,564.	3,564.	3,564.
	17 Interest				
	18 Taxes (attach schedule)(see instrs) See Line 18 Stmt	562.	562.	562.	562.
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	388.	388.	388.	388.
	22 Printing and publications				
	23 Other expenses (attach schedule) MISC	155.	155.	155.	155.
	24 **Total operating and administrative expenses** Add lines 13 through 23	8,734.	8,734.	8,734.	8,734.
	25 Contributions, gifts, grants paid	230,700.			230,700.
	26 **Total expenses and disbursements** Add lines 24 and 25	239,434.	8,734.	8,734.	239,434.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-160,047.			
	b **Net investment income** (if negative, enter -0-)		54,828.		
	c **Adjusted net income** (if negative, enter -0-)			16,324.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of year amounts only (See instructions)

	Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing			
	2	Savings and temporary cash investments	110,779.	160,945.	160,945.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U S and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule) L-10b Stmt	906,135.	695,922.	835,643.
	c	Investments — corporate bonds (attach schedule)			
	11	Investments — land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments — mortgage loans			
	13	Investments — other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers — see the instructions Also, see page 1, item I)	1,016,914.	856,867.	996,588.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here ▶ X and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	1,016,914.	856,867.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	1,016,914.	856,867.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,016,914.	856,867.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,016,914.
2	Enter amount from Part I, line 27a	2	-160,047.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	856,867.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	856,867.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	VARIOUS SECURITIES -- ATTACHED	P	VARIOUS	VARIOUS
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	312,107.		273,603.	38,504.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0.	0.	0.	38,504.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	38,504.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	220,285.	1,232,520.	0.178727
2013	222,215.	1,319,525.	0.168405
2012	295,168.	1,347,420.	0.219062
2011	239,719.	1,483,257.	0.161617
2010	147,404.	1,723,600.	0.085521

2	Total of line 1, column (d)	2	0.813332
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.162666
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	981,639.
5	Multiply line 4 by line 3	5	159,679.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	548.
7	Add lines 5 and 6	7	160,227.
8	Enter qualifying distributions from Part XII, line 4	8	239,434.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1 Date of ruling or determination letter _______ (attach copy of letter if necessary – see instrs)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b	1	548.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	548.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	548.
6	Credits/Payments		
a	2015 estimated tax pmts and 2014 overpayment credited to 2015 — 6 a		
b	Exempt foreign organizations — tax withheld at source — 6 b		
c	Tax paid with application for extension of time to file (Form 8868) — 6 c		
d	Backup withholding erroneously withheld — 6 d		
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached	8	9.
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►	9	557.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►	10	0.
11	Enter the amount of line 10 to be Credited to 2016 estimated tax ► Refunded ►	11	

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1 b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1 c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ ______ **(2)** On foundation managers ► $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4 a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4 b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► FL - Florida			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8 b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10	X	

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► DONALD LERNER Telephone no ► (941) 487-7850
Located at ► 1545 HILLVIEW AVENUE SARASOTA FL ZIP + 4 ► 34239-2027

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here ► ☐
and enter the amount of tax-exempt interest received or accrued during the year ► | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1 a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b		X
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)	2 b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*	3 b		
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5 a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? — 5b

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — 6b — No: X

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? — 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DONALD LERNER (SUB CONTRIBUTOR)) 1545 Hillview Avenue SARASOTA FL 34239	DIRECTOR 3.00	0.	0.	0.
SHARON LERNER, 1545 HILLVIEW AVENUE SARASOTA FL 34239	DIRECTOR 3.00	0.	0.	0.
BRITTNEY BEZIRGAN 2955 N RACINE, CHICAGO, IL 60657	DIRECTOR 3.00	0.	0.	0.
See Information about Officers, Directors, Trustees, Etc		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services	▶	None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	996,588.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	996,588.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	996,588.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	14,949.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	981,639.
6	**Minimum investment return.** Enter 5% of line 5	6	49,082.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	49,082.
2a	Tax on investment income for 2015 from Part VI, line 5	2a 548.		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	548.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	48,534.
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	48,534.
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	48,534.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	239,434.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	239,434.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	548.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	238,886.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				48,534.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2015				
a From 2010 147,500.				
b From 2011 240,000.				
c From 2012 295,555.				
d From 2013 222,852.				
e From 2014 220,640.				
f Total of lines 3a through e	1,126,547.			
4 Qualifying distributions for 2015 from Part XII, line 4 ► $ 239,434.				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2015 distributable amount				
e Remaining amount distributed out of corpus	239,434.			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,365,981.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				48,534.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	147,500.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	1,218,481.			
10 Analysis of line 9				
a Excess from 2011 240,000.				
b Excess from 2012 295,555.				
c Excess from 2013 222,852.				
d Excess from 2014 220,640.				
e Excess from 2015 239,434.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a 'Assets' alternative test — enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

DONALD LERNER - NO GOODS OR SERVICES WERE RECEIVED BY THE DONOR.

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
***a** Paid during the year*				
BEECH BROOK 3737 Lander Rd. CLEVELAND, OH 44124		501 (C)(3)	TRANSISTION FROM FOSTER CARE FOSTER CHILDREN & OTHERS	15,000.
CAMP BOGGY CREEK 30500 BRANTLEY BRANCH RD EUSTIS, FL 32736		501 (C)(3)	AID FOR SERIOUSLY ILL CHILDREN	15,000.
BOY'S TOWN OF CENTRAL FLORIDA 37 ALAFAYA WOODS BLVD OVIEDO, FL 32765		501 (C)(3)	YOUTH CARE	15,000.
HEPHZIBAH CHILDRENS ASSO. 1144 Lake St # 5 OAK PARK, IL 60301		501 C)(3)	SIBLING CAMP PROGRAM	15,000.
LUTHERAN CHILD & FAMILY SERVICES 7620 MADISON RIVER FOREST, IL 60305		501 (C)(3)	FOSTER PARENT RECRUITMENT	15,000.
MARYHURST, INC. 1015 DORSEY LAND LOUISVILLE KY 40223		501 (C)(3)	CHILD CARE THERAPY PROGRAMS	15,000.
FLORIDA UNITED METHODIST CHILDREN'S HOME 51 MAIN ST ENTERPRISE FL 32725		501 C3	YOUTH TRAINING	15,600.
COMMUNITY PARTNERSHIP FOR CHILDREN 160 N BEACH ST DAYTONA BEACH FL 32114		501C3	CARE GIVERS FOR FOSTER CARE	15,000.
JEWISH CHILD FAMILY SERVICES 216 W JACKSON BLVD #700 CHICAGO IL 60606		501C3	HELP CHILDREN IN NEED FOSTER CARE	15,000.
See Line 3a statement				95,100.
Total ► **3a**				230,700.
***b** Approved for future payment*				
Total ► **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a N/A					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			6	25,058.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			6	0.	38,504.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				25,058.	38,504.
13 Total. Add line 12, columns (b), (d), and (e)				13	63,562.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
1	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 4·5·16 | Title DIRECTOR

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
PHILIP S LEWIS	PHILIP S LEWIS	3-31-16		P01469203

Firm's name ► GASS AND LEWIS LTD. | Firm's EIN ► 36-2772258

Firm's address ► 1501 N STATE PARKWAY #4B CHICAGO IL 60610 | Phone no (312) 714-9016

Form 990-PF Part I, Line 6a | **Net Gain or Loss From Sale of Assets** | **2015**

Name: LERNER FAMILY FOUNDATION

Employer Identification Number: 20-2550588

Asset Information:

Description of Property: SECURITIES
Date Acquired: Various
How Acquired: Purchased
Date Sold: Various
Name of Buyer:
Sales Price: 312,107.
Cost or other basis (do not reduce by depreciation): 273,603.
Sales Expense:
Valuation Method:
Total Gain (Loss): 38,504.
Accumulation Depreciation:

Description of Property:
Date Acquired:
How Acquired:
Date Sold:
Name of Buyer:
Sales Price:
Cost or other basis (do not reduce by depreciation):
Sales Expense:
Valuation Method:
Total Gain (Loss):
Accumulation Depreciation:

Description of Property:
Date Acquired:
How Acquired:
Date Sold:
Name of Buyer:
Sales Price:
Cost or other basis (do not reduce by depreciation):
Sales Expense:
Valuation Method:
Total Gain (Loss):
Accumulation Depreciation:

Description of Property:
Date Acquired:
How Acquired:
Date Sold:
Name of Buyer:
Sales Price:
Cost or other basis (do not reduce by depreciation):
Sales Expense:
Valuation Method:
Total Gain (Loss):
Accumulation Depreciation:

Description of Property:
Date Acquired:
How Acquired:
Date Sold:
Name of Buyer:
Sales Price:
Cost or other basis (do not reduce by depreciation):
Sales Expense:
Valuation Method:
Total Gain (Loss):
Accumulation Depreciation:

Description of Property:
Date Acquired:
How Acquired:
Date Sold:
Name of Buyer:
Sales Price:
Cost or other basis (do not reduce by depreciation):
Sales Expense:
Valuation Method:
Total Gain (Loss):
Accumulation Depreciation:

Description of Property:
Date Acquired:
How Acquired:
Date Sold:
Name of Buyer:
Sales Price:
Cost or other basis (do not reduce by depreciation):
Sales Expense:
Valuation Method:
Total Gain (Loss):
Accumulation Depreciation:

Description of Property:
Date Acquired:
How Acquired:
Date Sold:
Name of Buyer:
Sales Price:
Cost or other basis (do not reduce by depreciation):
Sales Expense:
Valuation Method:
Total Gain (Loss):
Accumulation Depreciation:

Form 990-PF, Page 1, Part I, Line 18
Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
EXCISE TAX	359.	359.	359.	359.
FOREIGN TAX PAID	203.	203.	203.	203.
Total	562.	562.	562.	562.

Form 990-PF, Page 6, Part VIII, Line 1
Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation **(If not paid, enter -0-)**	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person [X] Business [ ] YASIR BEZIRGAN 2955 N RACINE, CHICAGO, IL 60657	DIRECTOR 3.00	0.	0.	0.
Person [X] Business [ ] MICHAEL LERNER 665 EAST HOMSTED DR AURORA OH 44202	DIRECTOR 3.00	0.	0.	0.
Total		0.	0.	0.

Form 990-PF, Page 11, Part XV, line 3a
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
PATHWAY 4895 DRESSLER RD STE A CANNON OH 44718		501c3	FOSTER CARE	Person or [ ] Business [X] 15,000.
VISIBLE MEN ACADEMY 921 63RD AVENUE EAST BRADENTON FL 34203		501C3	YOUTH EDUCATION	Person or [ ] Business [X] 40,000.
SHRINE CIRCUS SEE 1545 HILLVIEW SARASOTA FL 34239		501C3	YOUTH PROGRAM	Person or [ ] Business [X] 100.

Form 990-PF, Page 11, Part XV, line 3a Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox / Amount
a Paid during the year				
BOYS & GIRLS CLUBS OF SARASOTA COUNTY 3130 FRUITVILLE ROAD SARASOTA FL 34237		501C3	YOUTH SERVICES	Person or [ ] Business [X] 10,000.
EVERYDAY BLESSINGS PO BOX 53174 SARASOTA FL 34232		501C3	FOSTER CARE	Person or [ ] Business [X] 10,000.
FOSTERING HOPE OHIO SEE TAXPAYER'S ADDRESS SARASOTA FL 34239		501C3	FOSTER CARE	Person or [ ] Business [X] 5,000.
SALVATION ARMY PO BOX 2792 SARASOTA FL 34230		501C3	FOR PEOPLE IN NEED	Person or [ ] Business [X] 15,000.
Total				95,100.

Form 990-PF, Page 1, Part I

Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GASS AND LEWIS LTD	LEGAL SERVICES	4,065.			
Total		4,065.			

Form 990-PF, Page 1, Part I

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EVENSKY AND KATZ	INVESTMENT ADVISORY SERVICES	3,564.			
Total		3,564.			

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	End of Year Fair Market Value
MUTUAL FUNDS(SCHWAB A/C 1229-0913)- BOND FUNDS	176,599.	168,949.
-- EQUITY FUNDS	273,610.	275,765.
-- OTHER ASSETS	245,713.	390,929.
Total	695,922.	835,643.

1229-0913 LERNER FAMILY FOUNDATION

Charity Nonprof 1545 HILLVIEW DRIVE

SARASOTA FL

Total Known Realized Gain/(Loss) $/%
$38,504.32/14.07%

Total Known Short-Term Gain/(Loss)
($2,101.37)

Total Known Long-Term Gain/(Loss)
$40,605.69

Total Known Proceeds
$312,107.02

Total Known Cost Basis
$273,602.70

Cost Basis - Realized Gain/(Loss) - Filtered by: Previous Year **Results: 37**

Symbol	Name	Sold/ Closed	Acquired/ Opened	Quantity Sold	Total Proceeds	Cost Basis[3]	Short Term	Long Term	Total	Total %	Notes[1]
AQMIX	AQR MGD FUTURES STRAT FD CL I	11/20/2015	04/14/2011	457 33800	$5,000 00	$4,638 01		$361 99	$361 99	7 80%	
⊟ AQMIX	AQR MGD FUTURES STRAT FD CL I	01/09/2015	Hide Lots	572 46800	$6,200 00	$5,813 55		$386 45	$386 45	6 65%	
		01/09/2015	04/14/2011	541 64700	$5,866 20	$5,493 01		$373 19	$373 19	6 79%	t
		01/09/2015	12/20/2013	3 22000	$34 87	$33 49		$1 38	$1 38	4 12%	
		01/09/2015	12/20/2013	27 60100	$298 93	$287 05		$11 88	$11 88	4 14%	
⊟ BSIIX	BLACKROCK STRAT INCM OPPTY PORT INSTL	09/11/2015	Hide Lots	502 20200	$5,000 00	$5,136 09	($136 09)		($136 09)	(2 65%)	
		09/11/2015	10/21/2014	495 19800	$4,930 27	$5,064 01	($133 74)		($133 74)	(2 64%)	
		09/11/2015	10/31/2014	1 52700	$15 20	$15 67	($0 47)		($0 47)	(3 00%)	
		09/11/2015	11/28/2014	5 47700	$54 53	$56 41	($1 88)		($1 88)	(3 33%)	
⊟ CSJ	ISHARES 1-3 YEAR CREDIT BOND ETF	11/20/2015	Hide Lots	39 00000	$4,084 88	$4,086 76	($0.85)	($1 03)	($1 88)	(0 05%)	
		11/20/2015	06/13/2012	31 22090	$3,270 09	$3,267 14		$2 95	$2 95	0 09%	
		11/20/2015	09/10/2013	0 18630	$19 51	$19 51		$0 00	$0 00	0 00%	
		11/20/2015	10/08/2013	0 18540	$19 42	$19 48		($0 06)	($0 06)	(0 31%)	
		11/20/2015	01/03/2014	0 16350	$17 13	$17 23		($0.10)	($0 10)	(0 58%)	
		11/20/2015	03/10/2014	0 14110	$14 78	$14 88		($0 10)	($0 10)	(0 67%)	

Symbol	Name	Sold/ Closed	Acquired/ Opened	Quantity Sold	Total Proceeds	Cost Basis[3]	Short Term	Long Term	Total	Total %	Notes[1]
		11/20/2015	04/08/2014	0 12230	$12 81	$12 88		($0 07)	($0 07)	(0 54%)	
		11/20/2015	06/09/2014	0 11940	$12 51	$12 59		($0 08)	($0 08)	(0 64%)	
		11/20/2015	07/09/2014	0 12420	$13 01	$13 09		($0 08)	($0 08)	(0 61%)	
		11/20/2015	09/09/2014	0 12610	$13 21	$13 28		($0 07)	($0 07)	(0 53%)	
		11/20/2015	10/08/2014	0 13140	$13 76	$13 85		($0 09)	($0 09)	(0 65%)	
		11/20/2015	11/04/2014	4 37870	$458 63	$461 88		($3 25)	($3 25)	(0 70%)	
		11/20/2015	11/10/2014	0 12730	$13 33	$13 41		($0 08)	($0 08)	(0 60%)	
		11/20/2015	12/08/2014	0 17170	$17 98	$18 04	($0 06)		($0 06)	(0 33%)	
		11/20/2015	01/02/2015	0 17570	$18 40	$18 47	($0 07)		($0 07)	(0 38%)	
		11/20/2015	02/09/2015	0 13920	$14.58	$14 64	($0 06)		($0 06)	(0 41%)	
		11/20/2015	03/09/2015	0 15220	$15 94	$16 00	($0 06)		($0 06)	(0 38%)	
		11/20/2015	04/09/2015	0 14720	$15 42	$15 53	($0 11)		($0 11)	(0 71%)	
		11/20/2015	05/08/2015	0 15900	$16 65	$16 78	($0 13)		($0 13)	(0 77%)	
		11/20/2015	06/08/2015	0 16260	$17 03	$17 10	($0 07)		($0 07)	(0 41%)	
		11/20/2015	07/09/2015	0 16910	$17 71	$17 81	($0 10)		($0 10)	(0 56%)	
		11/20/2015	08/10/2015	0 16670	$17 46	$17 50	($0 04)		($0 04)	(0 23%)	
		11/20/2015	09/09/2015	0 17230	$18 05	$18 09	($0 04)		($0 04)	(0 22%)	
		11/20/2015	10/08/2015	0 18060	$18 92	$19 00	($0 08)		($0 08)	(0 42%)	
		11/20/2015	11/09/2015	0 17710	$18 55	$18 58	($0 03)		($0 03)	(0 16%)	
⊟ CSJ	ISHARES TR BOND 1-3 YEAR CREDIT BOND ETF	01/09/2015	Hide Lots	38 00000	$3,990 88	$4,008 39	($17 51)		($17 51)	(0 44%)	
		01/09/2015	02/10/2014	0 12890	$13 54	$13 61	($0 07)		($0 07)	(0 51%)	
		01/09/2015	05/08/2014	0 12980	$13 63	$13 70	($0 07)		($0 07)	(0 51%)	
		01/09/2015	08/08/2014	0 12000	$12 60	$12 67	($0 07)		($0 07)	(0 55%)	
		01/09/2015	11/04/2014	37 62130	$3,951 11	$3,968 41	($17 30)		($17 30)	(0 44%)	
⊟ DFCEX	DFA EMERGING MKTS CORE EQTY PORT INSTL	01/09/2015	Hide Lots	316 51800	$6,000 00	$6,226 69	($60 72)	($165 97)	($226 69)	(3 64%)	
		01/09/2015	09/10/2010	274 65400	$5,206 41	$5,358 50		($152 09)	($152 09)	(2 84%)	t
		01/09/2015	12/12/2012	12 70800	$240 90	$252 39		($11 49)	($11 49)	(4 55%)	
		01/09/2015	03/08/2013	1 31600	$24 95	$27 34		($2 39)	($2 39)	(8 74%)	
		01/09/2015	06/09/2014	10 23400	$194 00	$212 05	($18 05)		($18 05)	(8 51%)	
		01/09/2015	09/09/2014	17 60600	$333 74	$376 41	($42 67)		($42 67)	(11 34%)	

Symbol	Name	Sold/ Closed	Acquired/ Opened	Quantity Sold	Total Proceeds	Cost Basis[3]	Short Term	Long Term	Total	Total %	Notes[1]
⊟ DFCEX	DFA EMERGING MKTS CORE EQTY PORT INSTL	11/20/2015	Hide Lots	477 77100	$8,000 00	$9,033 34	($431 76)	($601 58)	($1,033 34)	(11 44%)	
		11/20/2015	09/10/2010	217 52600	$3,642 35	$4,243 93		($601 58)	($601 58)	(14 18%)	t
		11/20/2015	12/15/2014	239 37700	$4,008 23	$4,400 00	($391 77)		($391 77)	(8 90%)	
		11/20/2015	12/15/2014	13 24700	$221 81	$242 56	($20 75)		($20 75)	(8 55%)	
		11/20/2015	06/08/2015	7 62100	$127 61	$146 85	($19 24)		($19 24)	(13 10%)	
⊟ DFIEX	DFA INTL CORE EQTY PORT INSTL	11/20/2015	Hide Lots	945 66500	$11,000 00	$11,276 71	($111 32)	($165 39)	($276 71)	(2 45%)	
		11/20/2015	07/27/2009	795 25700	$9,250 45	$9,415 84		($165 39)	($165 39)	(1 76%)	t
		11/20/2015	03/09/2015	10 60400	$123 35	$128 73	($5 38)		($5 38)	(4 18%)	
		11/20/2015	06/08/2015	123 83500	$1,440 45	$1,545.46	($105 01)		($105 01)	(6 79%)	
		11/20/2015	10/27/2015	15 96900	$185 75	$186 68	($0 93)		($0 93)	(0 50%)	
⊟ DFIEX	DFA INTL CORE EQTY PORT INSTL	01/09/2015	Hide Lots	961 34400	$11,000 00	$11,706 16	($379 74)	($326 42)	($706 16)	(6 03%)	
		01/09/2015	07/27/2009	634 90100	$7,264 74	$7,517 23		($252 49)	($252 49)	(3 36%)	t
		01/09/2015	09/10/2013	38 25300	$437 70	$457 12		($19 42)	($19 42)	(4 25%)	
		01/09/2015	12/11/2013	65 85300	$753 51	$808 02		($54 51)	($54 51)	(6 75%)	
		01/09/2015	03/10/2014	48 27000	$552 32	$627 99	($75 67)		($75 67)	(12 05%)	
		01/09/2015	06/09/2014	134 68600	$1,541 12	$1,791 33	($250 21)		($250 21)	(13 97%)	
		01/09/2015	09/09/2014	39 38100	$450 61	$504 47	($53 86)		($53 86)	(10 68%)	
DFIEX	DFA INTL CORE EQTY PORT INSTL	05/06/2015	07/27/2009	795 36200	$10,100 00	$9,417 09		$682 91	$682 91	7 25%	
⊟ DFISX	DFA INTL SMALL CO PORT INSTL	11/20/2015	Hide Lots	395 10100	$7,000 00	$7,160 96	($7 50)	($153 46)	($160 96)	(2 25%)	
		11/20/2015	05/19/2011	305 80800	$5,418 00	$5,495 37		($77 37)	($77 37)	(1 41%)	t
		11/20/2015	09/10/2013	0 67800	$12 01	$12 44		($0 43)	($0 43)	(3 46%)	
		11/20/2015	12/12/2013	5 34100	$94 63	$98 01		($3 38)	($3 38)	(3 45%)	
		11/20/2015	12/12/2013	19 75400	$349 98	$362 48		($12 50)	($12.50)	(3 45%)	
		11/20/2015	12/12/2013	40 60900	$719 47	$745 18		($25 71)	($25 71)	(3 45%)	
		11/20/2015	06/09/2014	8 96700	$158 87	$182 39		($23 52)	($23 52)	(12 90%)	
		11/20/2015	09/09/2014	6 16200	$109 17	$119 72		($10 55)	($10 55)	(8 81%)	
		11/20/2015	06/08/2015	7 78200	$137 87	$145 37	($7 50)		($7 50)	(5 16%)	
⊟ DFSVX	DFA US SMALL CAP VALUE PORT INSTL	01/09/2015	Hide Lots	266 14500	$9,000 00	$7,715 00	($15 79)	$1,300 79	$1,285 00	16 66%	

Symbol	Name	Sold/ Closed	Acquired/ Opened	Quantity Sold	Total Proceeds	Cost Basis[3]	Short Term	Long Term	Total	Total %	Notes[1]
		01/09/2015	09/10/2012	4 62300	$156 33	$124 18		$32 15	$32 15	25 89%	
		01/09/2015	12/13/2012	104 56500	$3,535 98	$2,649 67		$886 31	$886 31	33 45%	
		01/09/2015	12/13/2012	7 18200	$242 87	$182 00		$60 87	$60 87	33 45%	
		01/09/2015	12/13/2012	33 51800	$1,133 45	$849 35		$284 10	$284 10	33 45%	
		01/09/2015	03/08/2013	0 37100	$12 55	$10 89		$1 66	$1 66	15 24%	
		01/09/2015	06/10/2013	3 72900	$126 10	$117 06		$9 04	$9 04	7 72%	
		01/09/2015	09/10/2013	2 52500	$85 39	$83 17		$2 22	$2 22	2 67%	
		01/09/2015	12/12/2013	6 83400	$231 10	$229 50		$1 60	$1 60	0 70%	
		01/09/2015	12/12/2013	96 22600	$3,253 99	$3,231 27		$22 72	$22 72	0 70%	
		01/09/2015	12/12/2013	0 54400	$18 40	$18 28		$0 12	$0 12	0 66%	
		01/09/2015	06/09/2014	2 43700	$82 41	$89 59	($7 18)		($7 18)	(8 01%)	
		01/09/2015	09/09/2014	3 59100	$121 43	$130 04	($8 61)		($8 61)	(6 62%)	
⊟ DFSVX	DFA US SMALL CAP VALUE PORT INSTL	11/20/2015	Hide Lots	298 65800	$10,000 00	$7,491 25	($13 24)	$2,521 99	$2,508 75	33 49%	
		11/20/2015	05/31/2005	25 33400	$848 26	$626 51		$221 75	$221 75	35 39%	t
		11/20/2015	12/19/2005	197 92100	$6,627 01	$4,894 59		$1,732 42	$1,732 42	35 39%	t
		11/20/2015	12/13/2012	69 73000	$2,334 78	$1,766 96		$567 82	$567 82	32 14%	
		11/20/2015	03/09/2015	0 26800	$8 97	$9 36	($0 39)		($0 39)	(4 17%)	
		11/20/2015	06/08/2015	5 40500	$180 98	$193 83	($12 85)		($12 85)	(6 63%)	
DODIX	DODGE & COX INCOME FUND	09/11/2015	10/21/2014	369 98500	$5,000 00	$5,151 65	($151 65)		($151 65)	(2 94%)	
⊟ DODIX	DODGE & COX INCOME FUND	11/20/2015	Hide Lots	741 45100	$10,000 00	$10,145 60	($52 55)	($93 05)	($145 60)	(1 44%)	
		11/20/2015	10/21/2014	213 00700	$2,872 85	$2,965 90		($93 05)	($93 05)	(3 14%)	
		11/20/2015	12/19/2014	29 65000	$399 89	$407 98	($8 09)		($8 09)	(1 98%)	
		11/20/2015	12/19/2014	15 33600	$206 84	$211 03	($4 19)		($4 19)	(1 99%)	
		11/20/2015	12/19/2014	3 40800	$45 96	$46 89	($0 93)		($0 93)	(1 98%)	
		11/20/2015	03/26/2015	0 60800	$8 20	$8 40	($0 20)		($0 20)	(2 38%)	
		11/20/2015	03/26/2015	0 30400	$4 10	$4 20	($0 10)		($0 10)	(2 38%)	
		11/20/2015	03/26/2015	28 90500	$389 84	$399 18	($9 34)		($9 34)	(2 34%)	
		11/20/2015	06/25/2015	29 58200	$398 97	$402 02	($3 05)		($3 05)	(0 76%)	
		11/20/2015	10/29/2015	420 65100	$5,673 35	$5,700 00	($26 65)		($26 65)	(0 47%)	
⊟ DODIX	DODGE & COX INCOME FUND	01/09/2015	Hide Lots	535 91000	$7,400 00	$7,466 32	($66 32)		($66 32)	(0 89%)	

Symbol	Name	Sold/ Closed	Acquired/ Opened	Quantity Sold	Total Proceeds	Cost Basis[3]	Short Term	Long Term	Total	Total %	Notes[1]
		01/09/2015	10/21/2014	162 76400	$2,247 49	$2,266 32	($18 83)		($18 83)	(0 83%)	
		01/09/2015	11/04/2014	373 14600	$5,152 51	$5,200 00	($47 49)		($47 49)	(0 91%)	
⊟ GAFYX	ASG GLOBAL ALTERNATIVES FD CL Y	09/11/2015	Hide Lots	471 52300	$5,000 00	$5,312 87	($142 00)	($170 87)	($312 87)	(5 89%)	
		09/11/2015	04/09/2013	22 57300	$239 36	$246 50		($7 14)	($7 14)	(2 90%)	
		09/11/2015	04/09/2013	13 09500	$138 86	$143 00		($4 14)	($4 14)	(2 90%)	
		09/11/2015	04/09/2013	63 50000	$673 35	$693 42		($20 07)	($20 07)	(2 89%)	
		09/11/2015	12/27/2013	77 26900	$819 36	$880 87		($61 51)	($61 51)	(6 98%)	
		09/11/2015	12/27/2013	74 30500	$787 93	$847 08		($59 15)	($59 15)	(6 98%)	
		09/11/2015	04/08/2014	33 62300	$356 53	$365 48		($8 95)	($8 95)	(2 45%)	
		09/11/2015	04/08/2014	37 22600	$394 74	$404 65		($9 91)	($9 91)	(2 45%)	
		09/11/2015	12/29/2014	52 52500	$556 97	$594 58	($37 61)		($37 61)	(6 33%)	
		09/11/2015	12/29/2014	6 23700	$66 14	$70 60	($4 46)		($4 46)	(6 32%)	
		09/11/2015	04/08/2015	43 08600	$456 88	$504 11	($47 23)		($47 23)	(9 37%)	
		09/11/2015	04/08/2015	48 08400	$509 88	$562 58	($52 70)		($52 70)	(9 37%)	
⊟ GSYIX	GOLDMAN SACHS N 11 EQTY INSTL	10/14/2015	Hide Lots	2,275 39900	$21,075 95	$27,128 71	($14 45)	($6 038 31)	($6,052 76)	(22 31%)	
		10/14/2015	05/16/2013	2,245 01300	$20,794 50	$26,800 00		($6,005 50)	($6 005 50)	(22 41%)	
		10/14/2015	12/10/2013	17 82900	$165 14	$194 87		($29 73)	($29 73)	(15 26%)	
		10/14/2015	12/30/2013	1 98900	$18 42	$21 50		($3 08)	($3 08)	(14 33%)	
		10/14/2015	12/30/2014	10 56800	$97 89	$112 34	($14 45)		($14 45)	(12 86%)	
⊟ GSZIX	GOLDMAN SACHS STRATEGIC INCM FD INST	11/20/2015	Hide Lots	405 34800	$4,000 00	$4,208 03	($21 72)	($186 31)	($208 03)	(4 94%)	
		11/20/2015	08/16/2013	305 24000	$3,012 12	$3,191 51		($179 39)	($179 39)	(5 62%)	
		11/20/2015	12/31/2013	8 74300	$86 28	$93 20		($6 92)	($6 92)	(7 42%)	
		11/20/2015	12/26/2014	16 90900	$166 86	$174 67	($7 81)		($7 81)	(4 47%)	
		11/20/2015	12/31/2014	6 25100	$61 69	$64 26	($2 57)		($2 57)	(4 00%)	
		11/20/2015	01/30/2015	6 12000	$60 39	$61 57	($1 18)		($1 18)	(1 92%)	
		11/20/2015	02/27/2015	5 38000	$53 09	$54 88	($1 79)		($1 79)	(3 26%)	
		11/20/2015	03/31/2015	6 27700	$61 94	$63 15	($1 21)		($1 21)	(1 92%)	
		11/20/2015	04/30/2015	7 26200	$71 66	$73 13	($1 47)		($1 47)	(2 01%)	
		11/20/2015	05/29/2015	7 25800	$71 62	$73 52	($1 90)		($1 90)	(2 58%)	

Symbol	Name	Sold/ Closed	Acquired/ Opened	Quantity Sold	Total Proceeds	Cost Basis[3]	Short Term	Long Term	Total	Total %	Notes[1]
		11/20/2015	06/30/2015	7 74300	$76 41	$77 74	($1 33)		($1 33)	(1 71%)	
		11/20/2015	07/31/2015	7 97600	$78 71	$80 08	($1 37)		($1 37)	(1 71%)	
		11/20/2015	08/31/2015	7 01000	$69 18	$69 82	($0 64)		($0 64)	(0 92%)	
		11/20/2015	09/30/2015	6 01600	$59 37	$59 44	($0 07)		($0 07)	(0 12%)	
		11/20/2015	10/30/2015	7 16300	$70 68	$71 06	($0 38)		($0 38)	(0 53%)	
⊟ GSZIX	GOLDMAN SACHS STRATEGIC INCM FD INST	01/09/2015	Hide Lots	492 34500	$5,000 00	$5,177 05	($177 05)		($177 05)	(3 42%)	
		01/09/2015	01/31/2014	5 66000	$57 48	$59 88	($2 40)		($2 40)	(4 01%)	
		01/09/2015	02/28/2014	5 43600	$55 21	$57 62	($2 41)		($2 41)	(4 18%)	
		01/09/2015	03/31/2014	6 00600	$60 99	$63 90	($2 91)		($2 91)	(4 55%)	
		01/09/2015	04/30/2014	5 60200	$56 89	$59 38	($2 49)		($2 49)	(4 19%)	
		01/09/2015	05/30/2014	5 85000	$59 41	$61 95	($2 54)		($2 54)	(4 10%)	
		01/09/2015	06/30/2014	5 53600	$56 22	$58 46	($2 24)		($2 24)	(3 83%)	
		01/09/2015	07/31/2014	5 34100	$54 24	$56 77	($2 53)		($2 53)	(4 46%)	
		01/09/2015	08/29/2014	5 36900	$54 52	$56 54	($2 02)		($2 02)	(3 57%)	
		01/09/2015	09/30/2014	4 47400	$45 44	$47 38	($1 94)		($1 94)	(4 09%)	
		01/09/2015	10/31/2014	5 28900	$53 71	$55 43	($1 72)		($1 72)	(3 10%)	
		01/09/2015	11/04/2014	428 17600	$4,348 33	$4,500 00	($151 67)		($151 67)	(3 37%)	
		01/09/2015	11/28/2014	8 54500	$86 78	$88 78	($2 00)		($2 00)	(2 25%)	
		01/09/2015	12/26/2014	1 06100	$10 78	$10 96	($0 18)		($0 18)	(1 64%)	
⊟ IJJ	ISHARES S&P MIDCAP 400 VALUE ETF	01/09/2015	Hide Lots	36 00000	$4,523 75	$2,567 01	($6 02)	$1,962 76	$1,956 74	76 23%	
		01/09/2015	05/31/2005	31 88740	$4,006 96	$2,061 41		$1 945 55	$1,945 55	94 38%	t
		01/09/2015	12/31/2013	1 87620	$235 76	$218 55		$17 21	$17 21	7 87%	
		01/09/2015	01/02/2015	2 23640	$281 03	$287 05	($6 02)		($6 02)	(2 10%)	
⊟ IJJ	ISHARES S&P MID CAP 400 VALUE ETF	11/20/2015	Hide Lots	58 00000	$7,094 47	$4,090 74	($19 09)	$3,022 82	$3,003 73	73 43%	
		11/20/2015	05/31/2005	52 28950	$6,395 97	$3,380 32		$3,015 65	$3,015 65	89 21%	t
		11/20/2015	04/01/2014	1 49420	$182 77	$180 28		$2 49	$2 49	1 38%	
		11/20/2015	10/01/2014	1 71210	$209 42	$204 74		$4 68	$4 68	2 29%	
		11/20/2015	04/01/2015	1 13880	$139 30	$148 27	($8 97)		($8 97)	(6 05%)	
		11/20/2015	07/01/2015	1 36540	$167 01	$177 13	($10 12)		($10 12)	(5 71%)	

	Symbol	Name	Sold/ Closed	Acquired/ Opened	Quantity Sold	Total Proceeds	Cost Basis[3]	Short Term	Long Term	Total	Total %	Notes[1]
	IWV	ISHARES RUSSELL 3000 ETF	11/20/2015	05/31/2005	263 00000	$32,509 82	$17,960 11		$14,549 71	$14,549 71	81 01%	
⊟	IWV	ISHARES RUSSELL 3000 ETF	10/29/2015	Hide Lots	93 00000	$11,454 95	$8,432 52	($6 96)	$3,029 39	$3,022 43	35 84%	
			10/29/2015	05/31/2005	50 64290	$6,237 77	$3,458 37		$2,779 40	$2,779 40	80 37%	t
			10/29/2015	04/01/2014	10 09660	$1,243 61	$1,141 07		$102 54	$102 54	8 99%	
			10/29/2015	07/10/2014	11 26870	$1,387 98	$1,312 80		$75 18	$75 18	5 73%	
			10/29/2015	10/01/2014	10 04330	$1,237 05	$1,164 78		$72 27	$72 27	6 20%	
			10/29/2015	07/10/2015	10 94850	$1,348 54	$1,355 50	($6 96)		($6 96)	(0 51%)	
⊟	IWV	ISHARES TR RUSSELL 3000 RUSSELL 3000 ETF	01/09/2015	Hide Lots	305 00000	$37,142 89	$25,170 24	($13 03)	$11,985 68	$11,972 65	47 57%	
			01/09/2015	05/31/2005	107 53790	$13,095 96	$7,343.70		$5,752 26	$5,752 26	78 33%	t
			01/09/2015	10/01/2012	16 92490	$2,061 11	$1,448 42		$612 69	$612.69	42 30%	
			01/09/2015	12/27/2012	26 03540	$3,170 59	$2,188 26		$982 33	$982 33	44 89%	
			01/09/2015	01/11/2013	70 05660	$8,531 49	$6,123 88		$2,407 61	$2,407 61	39 32%	
			01/09/2015	01/11/2013	61 00000	$7,428 58	$5,332 07		$2,096 51	$2,096 51	39 32%	
			01/09/2015	12/31/2013	11 98300	$1,459 29	$1,325 01		$134 28	$134 28	10 13%	
			01/09/2015	01/02/2015	11 46220	$1,395 87	$1,408 90	($13 03)		($13 03)	(0 92%)	
⊟	JSOSX	JPMORGAN STRATEGIC INCM OPPTY SLCT SHR	01/09/2015	Hide Lots	359 81200	$4 200 00	$4,257 27	($57 27)		($57 27)	(1 35%)	
			01/09/2015	01/31/2014	1 45800	$17 02	$17 36	($0 34)		($0 34)	(1 96%)	
			01/09/2015	02/28/2014	3 45500	$40 33	$41 25	($0 92)		($0 92)	(2 23%)	
			01/09/2015	03/31/2014	4 01000	$46 81	$47 84	($1 03)		($1 03)	(2 15%)	
			01/09/2015	04/30/2014	2 01200	$23 49	$23 96	($0 47)		($0 47)	(1 96%)	
			01/09/2015	05/30/2014	2 56600	$29 95	$30 53	($0 58)		($0 58)	(1 90%)	
			01/09/2015	06/30/2014	3 48600	$40 69	$41 48	($0 79)		($0 79)	(1 90%)	
			01/09/2015	07/31/2014	2 39600	$27 97	$28 42	($0 45)		($0 45)	(1.58%)	
			01/09/2015	08/29/2014	2 58300	$30 15	$30 64	($0 49)		($0 49)	(1.60%)	
			01/09/2015	09/30/2014	2 03800	$23 79	$24 11	($0 32)		($0 32)	(1 33%)	
			01/09/2015	11/04/2014	335 80800	$3,919 80	$3,971 68	($51 88)		($51 88)	(1 31%)	
⊟	JSOSX	JPMORGAN STRATEGIC INCM OPPTY SLCT SHR	11/20/2015	Hide Lots	355 48700	$4,000 00	$4,189 65	($25 29)	($164 36)	($189 65)	(4 53%)	

Symbol	Name	Sold/ Closed	Acquired/ Opened	Quantity Sold	Total Proceeds	Cost Basis[3]	Short Term	Long Term	Total	Total %	Notes[1]
		11/20/2015	09/25/2012	126 39500	$1,422 21	$1,492 73		($70 52)	($70 52)	(4 72%)	
		11/20/2015	12/31/2012	13 34600	$150 17	$157 88		($7 71)	($7 71)	(4 88%)	
		11/20/2015	06/28/2013	6 59700	$74 23	$78 17		($3 94)	($3 94)	(5 04%)	
		11/20/2015	07/31/2013	6 03500	$67 91	$71 63		($3 72)	($3 72)	(5 19%)	
		11/20/2015	08/30/2013	5 39500	$60 71	$63 82		($3 11)	($3 11)	(4 87%)	
		11/20/2015	09/30/2013	4 72600	$53 18	$55 95		($2 77)	($2 77)	(4 95%)	
		11/20/2015	12/31/2013	4 91500	$55 30	$58 44		($3 14)	($3 14)	(5 37%)	
		11/20/2015	11/04/2014	120 76500	$1,358 87	$1,428 32		($69 45)	($69 45)	(4 86%)	
		11/20/2015	11/28/2014	1 57800	$17 76	$18 57	($0 81)		($0 81)	(4 36%)	
		11/20/2015	12/30/2014	7 02200	$79 01	$82 30	($3 29)		($3 29)	(4 00%)	
		11/20/2015	01/29/2015	1 17800	$13 26	$13 81	($0 55)		($0 55)	(3 98%)	
		11/20/2015	02/25/2015	5 47900	$61 65	$64 49	($2 84)		($2 84)	(4 40%)	
		11/20/2015	04/28/2015	13 54600	$152 42	$159 30	($6 88)		($6 88)	(4 32%)	
		11/20/2015	05/27/2015	5 53400	$62 27	$65 02	($2 75)		($2 75)	(4 23%)	
		11/20/2015	06/26/2015	6 17800	$69 52	$72 16	($2 64)		($2 64)	(3 66%)	
		11/20/2015	07/29/2015	6 64500	$74 77	$77 02	($2 25)		($2 25)	(2 92%)	
		11/20/2015	08/27/2015	6 32100	$71 12	$72 56	($1 44)		($1 44)	(1 98%)	
		11/20/2015	09/28/2015	6 82400	$76 78	$77 45	($0 67)		($0 67)	(0 87%)	
		11/20/2015	10/28/2015	7 00800	$78 86	$80 03	($1 17)		($1 17)	(1 46%)	
⊟ MGC	VANGUARD MEG CAP ETF ETF	01/09/2015	Hide Lots	65 00000	$4,535 82	$3,046 12	($2 82)	$1,492 52	$1,489 70	48 90%	
		01/09/2015	12/27/2011	45 38710	$3,167 19	$1,968 87		$1,198 32	$1,198 32	60 86%	
		01/09/2015	10/01/2012	3 47750	$242 67	$173 91		$68 76	$68 76	39 54%	
		01/09/2015	12/28/2012	4 68330	$326 81	$225 85		$100 96	$100 96	44 70%	
		01/09/2015	04/01/2013	2 66400	$185 90	$142 48		$43 42	$43 42	30 47%	
		01/09/2015	07/01/2013	3 12220	$217 87	$172 83		$45.04	$45 04	26 06%	
		01/09/2015	09/30/2013	1 79270	$125 10	$102 87		$22 23	$22 23	21 61%	
		01/09/2015	12/30/2013	1 99480	$139 20	$125 41		$13 79	$13 79	11 00%	
		01/09/2015	12/26/2014	1 87840	$131 08	$133 90	($2 82)		($2 82)	(2 11%)	
⊟ SPHQ	POWERSHS EXCH TRAD FD TRS&P 500 HIGH QUALITY PORTFOLIO	01/09/2015	Hide Lots	432 00000	$10,018 41	$6,915 28	($1 53)	$3,104 66	$3,103 13	44 87%	
		01/09/2015	10/02/2012	399 04410	$9,254 14	$6,262 67		$2,991 47	$2,991 47	47 77%	

Symbol	Name	Sold/ Closed	Acquired/ Opened	Quantity Sold	Total Proceeds	Cost Basis[3]	Short Term	Long Term	Total	Total %	Notes[1]
		01/09/2015	04/01/2013	4 62740	$107 31	$80 61		$26 70	$26 70	33 12%	
		01/09/2015	07/01/2013	7 76550	$180 09	$139 95		$40 14	$40 14	28 68%	
		01/09/2015	10/01/2013	5 81530	$134 86	$109 31		$25 55	$25 55	23 37%	
		01/09/2015	01/02/2014	7 24120	$167 93	$147 13		$20 80	$20 80	14 14%	
		01/09/2015	01/02/2015	7 50650	$174 08	$175 61	($1 53)		($1 53)	(0 87%)	
⊟ SPHQ	POWERSHARES S&P 500 HIGHQUALITY ETF	11/20/2015	Hide Lots	170 00000	$4,008 96	$2,763 23		$1,245 73	$1,245 73	45 08%	
		11/20/2015	10/02/2012	152 90480	$3,605 83	$2,399 72		$1,206 11	$1,206 11	50 26%	
		11/20/2015	04/01/2014	4 59390	$108 33	$95 36		$12 97	$12 97	13 60%	
		11/20/2015	07/01/2014	6 30410	$148 66	$135 50		$13 16	$13 16	9 71%	
		11/20/2015	10/01/2014	6 19720	$146 14	$132 65		$13 49	$13 49	10 17%	
⊟ SPLV	POWERSHARES S&P 500 LOW VOLAT ETF	11/20/2015	Hide Lots	156 00000	$6,038 81	$4,517 21		$1,521 60	$1,521 60	33 68%	
		11/20/2015	10/02/2012	134 28590	$5,198 24	$3,789 35		$1,408 89	$1,408 89	37 18%	
		11/20/2015	08/01/2013	2 09010	$80 91	$67 97		$12 94	$12 94	19 04%	
		11/20/2015	09/03/2013	1 43830	$55 68	$44 37		$11 31	$11 31	25 49%	
		11/20/2015	10/01/2013	1 49220	$57 76	$46 64		$11 12	$11 12	23 84%	
		11/20/2015	11/01/2013	1 45420	$56 29	$47 55		$8 74	$8 74	18 38%	
		11/20/2015	12/02/2013	1 35380	$52 41	$44 35		$8 06	$8 06	18 17%	
		11/20/2015	01/02/2014	1 29250	$50 03	$42 62		$7 41	$7 41	17 39%	
		11/20/2015	02/03/2014	1 32500	$51 29	$42 56		$8 73	$8 73	20 51%	
		11/20/2015	03/03/2014	1 35090	$52 29	$44 89		$7 40	$7 40	16 48%	
		11/20/2015	04/01/2014	1 28790	$49 86	$43 79		$6 07	$6 07	13 86%	
		11/20/2015	05/01/2014	1 26370	$48 92	$43 66		$5 26	$5 26	12 05%	
		11/20/2015	06/02/2014	1 26130	$48 83	$43 98		$4 85	$4 85	11 03%	
		11/20/2015	07/01/2014	1 22830	$47 55	$43 69		$3 86	$3 86	8 83%	
		11/20/2015	08/01/2014	1 27680	$49 43	$43 69		$5 74	$5 74	13 14%	
		11/20/2015	09/02/2014	1 27320	$49 29	$45 03		$4 26	$4 26	9 46%	
		11/20/2015	10/01/2014	1 18810	$45 99	$41 38		$4 61	$4 61	11 14%	
		11/20/2015	11/03/2014	1 13780	$44 04	$41 69		$2 35	$2.35	5 64%	
⊟ SREIX	STONE RIDGE REINSURANCE RISK PREM I	01/09/2015	Hide Lots	548 95500	$5,500 00	$5,585 05	($38 42)	($46 63)	($85 05)	(1 52%)	
		01/09/2015	12/27/2013	237 81400	$2,382 67	$2,429 30		($46 63)	($46 63)	(1 92%)	

Symbol	Name	Sold/ Closed	Acquired/ Opened	Quantity Sold	Total Proceeds	Cost Basis[3]	Short Term	Long Term	Total	Total %	Notes[1]
		01/09/2015	04/04/2014	24 94800	$249 95	$257 96	($8 01)		($8 01)	(3 11%)	
		01/09/2015	07/07/2014	26 65300	$267 04	$275 59	($8 55)		($8 55)	(3 10%)	
		01/09/2015	10/06/2014	28 80800	$288 63	$305 65	($17 02)		($17 02)	(5 57%)	
		01/09/2015	11/12/2014	230 73200	$2,311 71	$2,316 55	($4 84)		($4 84)	(0 21%)	
SREIX	STONE RIDGE REINSURANCE RISK PREM I	09/11/2015	12/27/2013	489 46300	$5,000 00	$4,999 92		$0 08	$0 08	0 00%	
⊟ THIIX	THORNBURG LTD TERM INCM FD CL I	09/11/2015	Hide Lots	376 36900	$5,000 00	$5,087 43	($28 01)	($59 42)	($87 43)	(1 72%)	
		09/11/2015	06/05/2014	236 28700	$3,139 03	$3,196 39		($57 36)	($57 36)	(1 79%)	
		09/11/2015	06/30/2014	3 32100	$44 12	$45 00		($0 88)	($0 88)	(1 96%)	
		09/11/2015	08/29/2014	4 30700	$57 22	$58 40		($1 18)	($1 18)	(2 02%)	
		09/11/2015	09/30/2014	4 20100	$55 81	$56 67	($0 86)		($0 86)	(1 52%)	
		09/11/2015	10/31/2014	4 33900	$57 64	$58 71	($1 07)		($1 07)	(1 82%)	
		09/11/2015	11/04/2014	61 96300	$823 17	$840 54	($17 37)		($17 37)	(2 07%)	
		09/11/2015	11/19/2014	2 58100	$34 29	$34 66	($0 37)		($0 37)	(1 07%)	
		09/11/2015	11/19/2014	11 39000	$151 31	$152 97	($1 66)		($1 66)	(1 09%)	
		09/11/2015	11/28/2014	5 02200	$66 72	$67 65	($0 93)		($0 93)	(1 37%)	
		09/11/2015	12/31/2014	5 33300	$70 85	$71 35	($0 50)		($0 50)	(0 70%)	
		09/11/2015	01/30/2015	4 98500	$66 22	$67 20	($0 98)		($0 98)	(1 46%)	
		09/11/2015	02/27/2015	4 81100	$63 91	$64 61	($0 70)		($0 70)	(1 08%)	
		09/11/2015	03/31/2015	4 82100	$64 05	$64 94	($0 89)		($0 89)	(1 37%)	
		09/11/2015	04/30/2015	4 56900	$60 70	$61 54	($0 84)		($0 84)	(1 36%)	
		09/11/2015	05/29/2015	4 55300	$60 49	$61 28	($0 79)		($0 79)	(1 29%)	
		09/11/2015	06/30/2015	4 68300	$62 21	$62 66	($0 45)		($0 45)	(0 72%)	
		09/11/2015	07/31/2015	4 50400	$59 83	$60 27	($0 44)		($0 44)	(0 73%)	
		09/11/2015	08/31/2015	4 69900	$62 43	$62 59	($0 16)		($0 16)	(0 26%)	
THIIX	THORNBURG LTD TERM INCM FD CL I	01/09/2015	11/04/2014	313 99900	$4,200 00	$4,259 46	($59 46)		($59 46)	(1 40%)	
⊟ THIIX	THORNBURG LTD TERM INCM FD CL I	11/20/2015	Hide Lots	528 38900	$7,000 00	$7,073 54	($43 21)	($30 33)	($73 54)	(1 04%)	
		11/20/2015	06/05/2014	108 44600	$1,436 68	$1,467 01		($30 33)	($30 33)	(2 07%)	
		11/20/2015	09/30/2015	4 31100	$57 11	$57.47	($0 36)		($0 36)	(0 63%)	
		11/20/2015	10/29/2015	411 94600	$5,457 38	$5,500 00	($42 62)		($42 62)	(0 77%)	

Symbol	Name	Sold/ Closed	Acquired/ Opened	Quantity Sold	Total Proceeds	Cost Basis[3]	Short Term	Long Term	Total	Total %	Notes[1]
		11/20/2015	10/30/2015	3 68600	$48 83	$49 06	($0 23)		($0 23)	(0 47%)	
⊟ USMV	ISHARES MSCI USA MIN VOLILITY ETF	11/20/2015	Hide Lots	144 00000	$6,027 43	$4,387 69		$1,639 74	$1,639 74	37 37%	
		11/20/2015	10/02/2012	127 08250	$5,319 31	$3,784 96		$1,534 35	$1,534 35	40 54%	
		11/20/2015	10/01/2013	4 77590	$199 91	$158 94		$40 97	$40 97	25 78%	
		11/20/2015	12/31/2013	3 41480	$142 93	$121 09		$21 84	$21 84	18 04%	
		11/20/2015	04/01/2014	2 98450	$124 92	$107 71		$17 21	$17 21	15 98%	
		11/20/2015	07/02/2014	3 01210	$126 08	$112 50		$13 58	$13 58	12 07%	
		11/20/2015	10/01/2014	2 73020	$114 28	$102 49		$11 79	$11 79	11 50%	

Disclosures

The Realized Gain/Loss page provides summary information of closed transactions Not all closed transactions appear on this page

We calculate cost basis using data that you or your client have provided to us or that we have obtained from market data supplied by third party sources We may also display cost basis data that we have not calculated but that has been supplied by you or your client, a prior custodian or another third party source Because the accuracy of cost basis data depends upon these third party inputs, we are not able to guarantee the availability, accuracy or completeness of such cost basis data

Only covered transactions will be reported to the IRS Schwab does not provide tax or legal advice Please have your clients consult with a tax advisor regarding their specific tax situation

Footnotes apply where indicated on the data view.

Missing: Indicates cost basis has not been provided for this security

Not Tracked: Indicates original cost basis is not available

1 a Data for this holding has been edited or provided by the Advisor
  e Data for this holding has been edited or provided by the end client
  t Data for this holding has been edited or provided by a third party
  w Cost Basis adjusted due to a wash sale

3 Cost Basis for fixed income securities is now adjusted to reflect amortized/accreted values Click the acquired/opened date to view original cost in the Details page Note Some securities, including variable rate/term instruments and mortgage backed securities, may only reflect original cost even when the amortization/accretion preference is on

8 Total excludes missing cost basis information, or values not tracked by Schwab

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