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RETURN ON EXTENSION

Return of Private Foundation

OMB No 1545-0052

Form 990-PF

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation NELNET FOUNDATION		A Employer identification number 20-2202134
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions)
121 SOUTH 13TH STREET	201	(402) 458-3041
City or town, state or province, country, and ZIP or foreign postal code LINCOLN, NE 68508		C If exemption application is pending, check here. ☐
G Check all that apply		D 1 Foreign organizations, check here. ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
☐ Initial return	☐ Initial return of a former public charity	E If private foundation status was terminated under section 507(b)(1)(A), check here. ☐
☐ Final return	☐ Amended return	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. ☐
☐ Address change	☐ Name change	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 11,459,437.		
J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	3,100,000			
	2 Check ☐ if the foundation is not required to attach Sch B.				
	3 Interest on savings and temporary cash investments.				
	4 Dividends and interest from securities	227,620.			ATCH 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	121,105.			
	b Gross sales price for all assets on line 6a	1,236,705.			
	7 Capital gain net income (from Part IV, line 2)		121,105.		
	8 Net short-term capital gain.				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) ATCH 2.	-283,932.	-2,254.		
	12 Total. Add lines 1 through 11	3,164,793.	346,471.		
	13 Compensation of officers, directors, trustees, etc.	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) [3]	37,483.	33,735.		3,748.
	17 Interest				
	18 Taxes (attach schedule) (see instructions) [4]	19,712.			
	19 Depreciation (attach schedule) and depletion.				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 5	923.	831.		92.
	24 Total operating and administrative expenses. Add lines 13 through 23.	58,118.	34,566.		3,840.
	25 Contributions, gifts, grants paid See Att. 14	2,269,759.		See Att. 14	2,419,759.
	26 Total expenses and disbursements Add lines 24 and 25	2,327,877.	34,566.		2,423,599.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	836,916.			
	b Net investment income (if negative, enter -0-)		311,905.		
	c Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		1,013,247.	184,622.	184,622.
	2	Savings and temporary cash investments		131,402.	161,504.	161,504.
	3	Accounts receivable ▶ <u>11.</u>				
		Less allowance for doubtful accounts ▶ <u>11.</u>			11.	11.
	4	Pledges receivable ▶ <u></u>				
		Less allowance for doubtful accounts ▶ <u></u>				
	5	Grants receivable.				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ <u></u>				
		Less allowance for doubtful accounts ▶ <u></u>				
	8	Inventories for sale or use.				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule) [6]		1,507,324.	1,984,512.	2,122,185.
	b	Investments - corporate stock (attach schedule) <u>ATCH 7</u>		6,246,017.	6,952,372.	7,418,869.
	c	Investments - corporate bonds (attach schedule).				
	11	Investments - land, buildings, and equipment basis ▶ <u></u>				
	Less accumulated depreciation ▶ <u></u> (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule) <u>ATCH 8</u>		1,000,000.	1,001,130.	903,913.	
14	Land, buildings, and equipment basis ▶ <u></u>					
	Less accumulated depreciation ▶ <u></u> (attach schedule)					
15	Other assets (describe ▶ <u>ATCH 9</u>)		60,050.	363,305.	668,333.	
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		9,958,040.	10,647,456.	11,459,437.	
Liabilities	17	Accounts payable and accrued expenses			2,500.	
	18	Grants payable		450,000.	300,000.	
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons. .				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ <u></u>)				
23	Total liabilities (add lines 17 through 22)		450,000.	302,500.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds . .		9,508,040.	10,344,956.	
	30	Total net assets or fund balances (see instructions)		9,508,040.	10,344,956.	
	31	Total liabilities and net assets/fund balances (see instructions)		9,958,040.	10,647,456.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,508,040.
2	Enter amount from Part I, line 27a	2	836,916.
3	Other increases not included in line 2 (itemize) ▶ <u></u>	3	
4	Add lines 1, 2, and 3	4	10,344,956.
5	Decreases not included in line 2 (itemize) ▶ <u></u>	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,344,956.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	121,105.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3	0.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,832,372.	11,347,722.	0.161475
2013	1,562,831.	3,335,452.	0.468551
2012	1,369,344.	3,408,303.	0.401767
2011	1,181,629.	4,623,389.	0.255576
2010	342,166.	2,327,784.	0.146992
2 Total of line 1, column (d)			2 1.434361
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.286872
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 12,293,071.
5 Multiply line 4 by line 3			5 3,526,538.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 3,119.
7 Add lines 5 and 6			7 3,529,657.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 2,423,599.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	6,238.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	6,238.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	6,238.
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a 15,600.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	15,600.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	9,362.	
11 Enter the amount of line 10 to be Credited to 2016 estimated tax ☐ 6,400. Refunded ☐	11	2,962.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NE, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ SCOTT GUBBELS Telephone no ▶ 402-458-3041 Located at ▶ 121 SOUTH 13TH STREET, SUITE 201 LINCOLN, NE ZIP+4 ▶ 68508			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ and enter the amount of tax-exempt interest received or accrued during the year. ▶ 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ☐

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE STATEMENT A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	▶

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	11,183,571.
b	Average of monthly cash balances	1b	850,229.
c	Fair market value of all other assets (see instructions)	1c	446,475.
d	Total (add lines 1a, b, and c)	1d	12,480,275.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	12,480,275.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	187,204.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,293,071.
6	Minimum investment return. Enter 5% of line 5	6	614,654.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	614,654.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	6,238.
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	6,238.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	608,416.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	608,416.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	608,416.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,423,599.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,423,599.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,423,599.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				608,416.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20 13 , 20 12 , 20 11				
3 Excess distributions carryover, if any, to 2015				
a From 2010	226,467.			
b From 2011	950,764.			
c From 2012	1,215,133.			
d From 2013	1,418,028.			
e From 2014	1,280,298.			
f Total of lines 3a through e	5,090,690.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 2,423,599.				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount.				608,416.
e Remaining amount distributed out of corpus.	1,815,183.			
5 Excess distributions carryover applied to 2015. (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	6,905,873.			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	226,467.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	6,679,406.			
10 Analysis of line 9				
a Excess from 2011	950,764.			
b Excess from 2012	1,215,133.			
c Excess from 2013	1,418,028.			
d Excess from 2014	1,280,298.			
e Excess from 2015	1,815,183.			

Form 990-PF (2015)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ATCH 11

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED

c Any submission deadlines

SEE ATTACHED

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHMENT 13				2,419,759.
Total			▶ 3a	2,419,759.
b Approved for future payment SEE ATTACHMENT 13				50,000.
Total			▶ 3b	50,000.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments .					
4 Dividends and interest from securities			14	227,620.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property. .					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	121,105.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. . .					
11 Other revenue a _____					
b ATCH 12		-281,678.		-2,254.	
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e)		-281,678.		346,471.	
13 Total. Add line 12, columns (b), (d), and (e)				13	64,793.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|---|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

5/25/16
Date

Executive Director

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name VONITA L WOOD	Preparer's signature VONITA L WOOD	Date 05/24/2016	Check ☐ if self-employed	PTIN P00415828
Firm's name ▶ LABENZ & ASSOCIATES LLC			Firm's EIN ▶ 47-0814192	
Firm's address ▶ 4535 NORMAL BLVD., SUITE 195 LINCOLN, NE 68506			Phone no 402-437-8383	

Schedule B(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

2015▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.**Name of the organization**

NELNET FOUNDATION

Employer identification number

20-2202134

Organization type (check one)**Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐
- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

- ☐
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000
- exclusively*
- for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

- ☐
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions
- exclusively*
- for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an
- exclusively*
- religious, charitable, etc., purpose. Do not complete any of the parts unless the
- General Rule**
- applies to this organization because it received
- nonexclusively*
- religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization **NELNET FOUNDATION**Employer identification number
20-2202134**Part I** Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	NELNET, INC. 121 SOUTH 13TH STREET LINCOLN, NE 68508	\$ 3,100,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Employer identification number

20-2202134

Part II

[illegible]

Employer identification number

20-2202134

Use duplicate copies of Part III if additional space is needed

JSA
5E 1255 3 000

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INTEREST	38,102.	38,102.
DIVIDENDS	189,518.	189,518.
TOTAL	<u>227,620.</u>	<u>227,620.</u>

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
COLLEGE VENTURE JV LLC	-276,495.	-2,195.
COLLEGE VENTURE JV LLC PROP MANGMNT FEES	-7,437.	-59.
TOTALS	-283,932.	-2,254.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
INVESTMENT FEES	33,453.	30,108.	3,345.
PROFESSIONAL FEES	4,030.	3,627.	403.
TOTALS	<u>37,483.</u>	<u>33,735.</u>	<u>3,748.</u>

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
2015 ESTIMATES FORM 990-PF	15,600.
2014 BALANCE DUE FORM 990-PF	4,112.
TOTALS	<u>19,712.</u>

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
MISCELLANEOUS EXPENSES	923.	831.	92.
TOTALS	923.	831.	92.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 6

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
VARIOUS U.S. OBLIGATIONS	492,324.	500,315.
US OBLIGATIONS TOTAL	<u>492,324.</u>	<u>500,315.</u>
VARIOUS STATE OBLIGATIONS	1,492,188.	1,621,870.
STATE OBLIGATIONS TOTAL	<u>1,492,188.</u>	<u>1,621,870.</u>
US AND STATE OBLIGATIONS TOTAL	<u>1,984,512.</u>	<u>2,122,185.</u>

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 7

DESCRIPTION

ENDING ENDING
BOOK VALUE FMV

VARIOUS CORPORATE STOCK

6,952,372. 7,418,869.

TOTALS

6,952,372. 7,418,869.

FORM 990PF, PART II - OTHER INVESTMENTS

ATTACHMENT 8

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
VARIOUS MUTUTAL FUNDS	1,001,130.	903,913.
TOTALS	<u>1,001,130.</u>	<u>903,913.</u>

FORM 990PF, PART II - OTHER ASSETS

ATTACHMENT 9

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
DEPOSITS	10,050.	10,050.
VOLUNTEERSPOT	50,000.	89,000.
COLLEGE VENTURE JV LLC	303,255.	569,283.
TOTALS	<u>363,305.</u>	<u>668,333.</u>

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
227,234.		7070.136 SH JANUS OVERSEAS FUND PROPERTY TYPE: SECURITIES 250,000.				P	02/05/2013 -22,766.	02/25/2015
145,907.		1000 SH BERKSHIRE HATHAWAY INC CL B PROPERTY TYPE: SECURITIES 70,370.				D	01/31/2013 75,537.	03/05/2015
117,433.		1500 SH DUKE ENERGY CORPORATION PROPERTY TYPE: SECURITIES 103,305.				P	02/05/2013 14,128.	04/27/2015
129,043.		2650 SH NATIONAL OILWELL VARCO INC PROPERTY TYPE: SECURITIES 188,906.				P	03/07/2014 -59,863.	06/16/2015
163,130.		3500 SH NATIONAL OILWELL VARCO INC PROPERTY TYPE: SECURITIES 197,662.				P	VARIOUS -34,532.	06/16/2015
132,838.		1000 SH BERKSHIRE HATHAWAY INC CL B PROPERTY TYPE: SECURITIES 70,370.				D	01/31/2013 62,468.	08/25/2015
116,920.		1500 SH ICON PLC PROPERTY TYPE: SECURITIES 60,805.				P	04/29/2014 56,115.	08/25/2015
204,200.		8000 SH EBAY INC PROPERTY TYPE: SECURITIES 174,182.				P	04/10/2014 30,018.	08/25/2015
TOTAL GAIN(LOSS)							<u>121,105.</u>	

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
BEN KISER 121 SOUTH 13TH STREET, SUITE 201 LINCOLN, NE 68508	PRESIDENT 1.00	0.	0.	0.
JIM KRUGER 121 SOUTH 13TH STREET, SUITE 201 LINCOLN, NE 68508	VICE PRESIDENT, TREASURER 1.00	0.	0.	0.
EDWARD P. MARTINEZ 3015 SOUTH PARKER ROAD, SUITE 400 DENVER, CO 80014	SECRETARY 1.00	0.	0.	0.
STEVE BUTTERFIELD 6991 EAST CAMELBACK ROAD SUITE B290 SCOTTSDALE, AZ 85251	DIRECTOR 1.00	0.	0.	0.
MICHAEL DUNLAP 121 SOUTH 13TH STREET, SUITE 201 LINCOLN, NE 68508	DIRECTOR 1.00	0.	0.	0.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10 (CONT'D)

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
THOMAS E. HENNING 121 SOUTH 13TH STREET, SUITE 201 LINCOLN, NE 68508	DIRECTOR 1.00	0.	0.	0.
MICHAEL D. REARDON 121 SOUTH 13TH STREET, SUITE 201 LINCOLN, NE 68508	DIRECTOR 1.00	0.	0.	0.
KATHY FARRELL 121 SOUTH 13TH STREET, SUITE 201 LINCOLN, NE 68508	DIRECTOR 1.00	0.	0.	0.
KIMBERLY RATH 121 SOUTH 13TH STREET, SUITE 201 LINCOLN, NE 68508	DIRECTOR 1.00	0.	0.	0.
DAVID GRAFF 121 SOUTH 13TH STREET, SUITE 201 LINCOLN, NE 68508	DIRECTOR 1.00	0.	0.	0.
JAMES P. ABEL 121 SOUTH 13TH STREET, SUITE 201 LINCOLN, NE 68508	DIRECTOR 1.00	0.	0.	0.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
WILLIAM CINTANI 121 SOUTH 13TH STREET, SUITE 201 LINCOLN, NE 68508	DIRECTOR 1.00	0.	0.	0.
GRAND TOTALS		0.	0.	0.

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

SEE ATTACHED APPLICATION

ATTACHMENT 12

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
COLLEGE VENTURE JV LLC	531120	-274,300.	16	-2,195.	
COLLEGE VENTURE JV LLC PROPERTY MANAGEMENT FEES	531120	-7,378.	16	-59.	
TOTALS		-281,678.		-2,254.	

FEDERAL FOOTNOTES

FORM 990-PF, PART IX-A SUMMARY OF DIRECT CHARITABLE ACTIVITIES -
STATEMENT A

1. NATIONAL INSTITUTIONAL GRANT PROGRAM - UNDER THIS PROGRAM, THE FOUNDATION SUPPORTS A NUMBER OF COMMUNITY-BASED AND STUDENT-SUPPORTED CHARITIES THROUGH ANNUAL GIVING. THE FOUNDATION ALSO PROVIDE GRANTS TO ELIGIBLE COLLEGES AND UNIVERSITIES. ADDITIONALLY, THE FOUNDATION PROVIDES GRANTS TO TAX EXEMPT CHARITABLE AND EDUCATIONAL INSTITUTIONS OTHER THAN COLLEGES AND UNIVERSITIES.

2. SCHOLARSHIP - THE FOUNDATION OPERATES TWO SCHOLARSHIP PROGRAMS. THE EMPLOYER-RELATED SCHOLARSHIP PROGRAM OPERATES UNDER THE MANDATES OF REV. RUL. 76-47 AND IRS GUIDANCE. SCHOLARSHIP AMERICA, A NATIONAL MERIT NONPROFIT ORGANIZATION, MANAGES THE EMPLOYER-RELATED SCHOLARSHIP PROGRAM. THE FOUNDATION PARTICIPATES IN THE LEARN TO DREAM SCHOLARSHIP PROGRAM FOR LOW-INCOME STUDENTS WITH SOUTHEAST COMMUNITY COLLEGE IN LINCOLN, NEBRASKA. SOUTHEAST COMMUNITY COLLEGE MANAGES THE LEARN TO DREAM SCHOLARSHIP PROGRAM.

3. LOCAL DONATIONS - THE FOUNDATION PARTICIPATES IN NELNET INC.'S MATCHING GIFTS PROGRAM. THE FOUNDATION MATCHES (1:1) EMPLOYEE CONTRIBUTIONS OF \$100 TO \$1,000 PER YEAR MADE BY EMPLOYEES TO NON-RELIGIOUS AND NON-EDUCATIONAL (K-12 AND HIGHER) ORGANIZATIONS CLASSIFIED UNDER INTERNAL REVENUE CODE SECTION 501(C)(3). THE FOUNDATION MATCHES (3:1) EMPLOYEE CONTRIBUTIONS OF \$100 TO \$1,000 PER YEAR TO ACCREDITED SECONDARY SCHOOLS AND ACCREDITED TWO-YEAR OR FOUR-YEAR PUBLIC OR PRIVATE COLLEGES, UNIVERSITIES, GRADUATE OR PROFESSIONAL SCHOOLS, AND K-12 EDUCATIONAL INSTITUTIONS. THE MAXIMUM TOTAL MATCH PER EMPLOYEE PER CALENDAR YEAR TO ALL MATCHING GIFT PROGRAMS BY THE FOUNDATION IS \$25,000.

FEDERAL FOOTNOTES

FORM 990-PF, PART XV GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR
ATTACHMENT 13

ALL THE GRANTS, SCHOLARSHIPS AND DONATIONS WERE PAID DURING 2015. NO INDIVIDUAL SCHOLARSHIPS WERE MADE TO STUDENTS WITH A FAMILY OR BUSINESS RELATIONSHIP TO ANY SUBSTANTIAL CONTRIBUTOR OR NELNET FOUNDATION BOARD MEMBERS. ALL THESE SCHOLARSHIPS WERE MADE PURSUANT TO NELNET FOUNDATION'S SCHOLARSHIP APPLICATION PROCEDURES TO PROVIDE FUNDS FOR COLLEGE TUITION AND OTHER NECESSARY EXPENSES. AS INDICATED IN THE FORM 990-PF, SCHOLARSHIP AWARDS ARE BASED ON NEED AND MERIT. ALL OTHER ENTITIES ON THE LIST RECEIVING GRANTS (SCHOOLS, NONPROFIT ORGANIZATIONS) ARE EXEMPT FROM TAX UNDER SECTION 501(C)(3) FROM THE INTERNAL REVENUE CODE. THE PURPOSES OF THE GRANTS ARE TO PROMOTE EDUCATION OR OTHER 501(C)(3) CHARITABLE MISSIONS OF THE RECIPIENT.

NELNET FOUNDATION

EIN: 20-2202134

FORM 990-PF, PART I - ANALYSIS OF REVENUE AND EXPENSES

LINE 25. COLUMNS (a) AND (d) - CONTRIBUTIONS, GIFTS AND GRANTS PAID / DISBURSEMENTS FOR CHARITABLE PURPOSES

FORM 990-PF, PART XV - GRANTS AND CONTRIBUTIONS PAID OR APPROVED FOR FUTURE PAYMENT DURING THE YEAR

DECEMBER 31, 2015

RECIPIENT NAME	RECIPIENT ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
BOYS & GIRLS CLUBS OF PUEBLO COUNTY BRENT'S PLACE	635 W CORONA AVENUE, SUITE 105 11980 E 16TH	CO	501(c)(3)	To further the programs of the organization	\$ 2,500 00
LATIN AMERICAN EDUCATIONAL FOUNDATION	561 SANTA FE DRIVE	CO	501(c)(3)	To further the programs of the organization	3,000 00
THE JUNIOR ACHIEVEMENT STOCK MARKET CHALLENGE	1445 MARKET STREET, STE 200	CO	Foundation 501(c)(3)	To further the programs of the organization	5,000 00
BOYS & GIRLS CLUBS OF PUEBLO COUNTY	635 W CORONA AVENUE, SUITE 105	CO	501(c)(3)	To further the programs of the organization	2,500 00
ARBOR DAY FOUNDATION	PO BOX 80208	NE	Foundation 501(c)(3)	To further the programs of the organization	2,500 00
LINCOLN SYMPHONY ORCHESTRA	233 S 13TH ST, STE 1702	NE	501(c)(3)	To further the programs of the organization	1,000 00
UNITED WAY OF LINCOLN & LANCASTER COUNTY	238 S 13TH ST	NE	501(c)(3)	To further the programs of the organization	5,000 00
BOY SCOUTS OF AMERICA	PO BOX 269	NE	501(c)(3)	To further the programs of the organization	1,100 00
UNIVERSITY OF NEBRASKA FOUNDATION	PO BOX 82555	NE	Foundation 501(c)(3)	To further the programs of the organization	10,000 00
JUNIOR ACHIEVEMENT	285 SOUTH 68TH PLACE	NE	501(c)(3)	To further the programs of the organization	275,000 00
TEDXLINCOLN	3700 S 32ND PLACE	NE	501(c)(3)	To further the programs of the organization	2,500 00
KEARNEY PUBLIC SCHOOLS FOUNDATION	310 WEST 24TH STREET	NE	Foundation 501(c)(3)	To further the programs of the organization	5,000 00
LINCOLN PARKS FOUNDATION	2740 A STREET, SUITE 201	NE	Foundation 501(c)(3)	To further the programs of the organization	500 00
UNITED WAY OF LINCOLN & LANCASTER COUNTY	238 S 13TH ST	NE	501(c)(3)	To further the programs of the organization	10,000 00
BRYAN FOUNDATION	1600 S 48TH STREET	NE	Foundation 501(c)(3)	To further the programs of the organization	700 00
UNITED WAY OF LINCOLN & LANCASTER COUNTY	238 S 13TH ST	NE	501(c)(3)	To further the programs of the organization	2,500 00
LINCOLN CHILDREN'S ZOO	1222 S 27TH	NE	501(c)(3)	To further the programs of the organization	1,300 00
NEBRASKA SPORTSMEN'S FOUNDATION	PO BOX 67064	NE	501(c)(3)	To further the programs of the organization	10,000 00
PRAIRIE HILL LEARNING CENTER	17705 SOUTH 12TH	NE	Foundation 501(c)(3)	To further the programs of the organization	5,000 00
LINCOLN CHILDREN'S MUSEUM - CHAR	1420 P STREET	NE	501(c)(3)	To further the programs of the organization	500 00
NEBRASKA INDEPENDENT COLLEGE FOUNDATION	4940 SOUTH 114TH ST, STE 5	NE	501(c)(3)	To further the programs of the organization	10,000 00
AIM FOR BRILLIANCE	NEBRASKA TECHNOLOGY PARK, 4665 INNOVATION DR	NE	Foundation 501(c)(3)	To further the programs of the organization	3,333 00
JUNIOR ACHIEVEMENT	285 SOUTH 68TH PLACE	NE	501(c)(3)	To further the programs of the organization	1,500 00
CORNHUSKER COUNCIL, BSA	PO BOX 269	NE	501(c)(3)	To further the programs of the organization	15,000 00
UNL COLLEGE OF BUSINESS ADMINISTRATION	1370 Q STREET	NE	501(c)(3)	To further the programs of the organization	5,000 00
CITY IMPACT	1035 N 33RD STREET	NE	501(c)(3)	To further the programs of the organization	1,000 00
JUNIOR ACHIEVEMENT	285 SOUTH 68TH PLACE	NE	501(c)(3)	To further the programs of the organization	20,000 00
MADONNA FOUNDATION	5401 SOUTH STREET	NE	501(c)(3)	To further the programs of the organization	2,500 00
UNITED WAY OF LINCOLN & LANCASTER COUNTY	238 S 13TH ST	NE	Foundation 501(c)(3)	To further the programs of the organization	5,000 00
LUX CENTER FOR THE ARTS	2601 N 48TH	NE	501(c)(3)	To further the programs of the organization	1,750 00
BOYS&GIRLS CLUB LINCOLN PLEDGE	PO BOX 22344	NE	501(c)(3)	To further the programs of the organization	5,000 00
BOYS & GIRLS CLUB OF LINCOLN/LANCASTER COUNTY	PO BOX 22344	NE	501(c)(3)	To further the programs of the organization	50,000 00
AMERICAN CANCER SOCIETY	1100 PENNSYLVANIA AVE	MO	501(c)(3)	To further the programs of the organization	10,000 00
AMERICAN RED CROSS	220 OAKCREEK DR	NE	501(c)(3)	To further the programs of the organization	100 00
AMYOTROPHIC LATERAL SCLEROSIS ASSOC	27001 AGOURA RD	CA	501(c)(3)	To further the programs of the organization	360 00
ARAPAHOE COMMUNITY COLLEGE FOUNDATION	5900 SOUTH SANTA FE DRIVE	CO	Foundation 501(c)(3)	To further the programs of the organization	930 00
AUDUBON'S ROWE SANCTUARY	44450 ELM ISLAND RD	NE	501(c)(3)	To further the programs of the organization	4,659 00
BOYS & GIRLS CLUBS OF TAMPA BAY	1307 N MACDILL AVE	FL	501(c)(3)	To further the programs of the organization	250 00
BRYAN FOUNDATION	1600 S 48TH STREET	NE	Foundation 501(c)(3)	To further the programs of the organization	750 00
CASTLEWOOD CHRISTIAN SCHOOL	7086 E PARK DRIVE	CO	501(c)(3)	To further the programs of the organization	1,000 00

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FORM 990-PF, PART I - ANALYSIS OF REVENUE AND EXPENSES

LINE 25, COLUMNS (a) AND (d) - CONTRIBUTIONS, GIFTS AND GRANTS PAID / DISBURSEMENTS FOR CHARITABLE PURPOSES

FORM 990-PF, PART XV - GRANTS AND CONTRIBUTIONS PAID OR APPROVED FOR FUTURE PAYMENT DURING THE YEAR

DECEMBER 31, 2015

RECIPIENT NAME	RECIPIENT ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CHILD GUIDANCE CENTER	2444 O STREET	NE	501(c)(3)	To further the programs of the organization	1,000 00
CITY IMPACT	1035 N 33RD STREET	NE	501(c)(3)	To further the programs of the organization	700 00
COMMUNITY COLLEGE OF AURORA FOUNDATION	16000 E CENTRETECH PKWY	CO	Foundation 501(c)(3)	To further the programs of the organization	1,500 00
DUKE UNIVERSITY	PO BOX 90581	NC	501(c)(3)	To further the programs of the organization	750 00
FAMILY SERVICE	501 SOUTH 7TH STREET	NE	501(c)(3)	To further the programs of the organization	200 00
FOOD BANK OF LINCOLN	PO BOX 29228	NE	501(c)(3)	To further the programs of the organization	2,000 00
FOUNDATION FOR LINCOLN PUBLIC SCHOOLS	5905 O STREET	NE	Foundation 501(c)(3)	To further the programs of the organization	600 00
FRIENDSHIP HOME	PO BOX 85358	NE	501(c)(3)	To further the programs of the organization	1,000 00
GOLD RUSH ELEMENTARY ASSISTANCE TEAM	12021 S SWIFT FOX WAY	CO	501(c)(3)	To further the programs of the organization	2,250 00
HEARTS UNITED FOR ANIMALS	PO BOX 286	NE	501(c)(3)	To further the programs of the organization	100 00
JDRF	2120 SOUTH 56TH STREET	NE	501(c)(3)	To further the programs of the organization	207.00
JDRF ROCKY MOUNTAIN	2727 BRYANT ST	CO	501(c)(3)	To further the programs of the organization	100 00
JESUIT COLLEGE PREP	2311 N 22ND STREET	NE	501(c)(3)	To further the programs of the organization	900 00
KELLMANN FOUNDATION	PO BOX 832809	TX	Foundation 501(c)(3)	To further the programs of the organization	1,000 00
LIGHTHOUSE	2601 N ST	NE	501(c)(3)	To further the programs of the organization	1,000 00
LINCOLN CHILDREN'S ZOO	1222 S 27TH	NE	501(c)(3)	To further the programs of the organization	1,000 00
LINCOLN COMMUNITY FOUNDATION	215 CENTENNIAL MALL SOUTH	NE	Foundation 501(c)(3)	To further the programs of the organization	500 00
LINCOLN SYMPHONY ORCHESTRA	233 S 13TH ST, STE 1702	NE	501(c)(3)	To further the programs of the organization	1,000 00
LINCOLN YMCA	1039 P	NE	501(c)(3)	To further the programs of the organization	600 00
MATT TALBOT KITCHEN & OUTREACH	PO BOX 80935	NE	501(c)(3)	To further the programs of the organization	1,000 00
MESSIAH LUTHERN SCHOOL	1800 S 84TH ST	NE	501(c)(3)	To further the programs of the organization	1,200 00
MOUNT ROYAL ACADEMY	26 SEVEN HEARTHS LANE	NH	501(c)(3)	To further the programs of the organization	3,000 00
MUSCULAR DYSTROPHY ASSOC	14344 Y STREET	NE	501(c)(3)	To further the programs of the organization	120 00
NATIONAL MS SOCIETY	12121 SCRIPPS SUMMIT DRIVE	CA	501(c)(3)	To further the programs of the organization	100 00
NEBRASKA WESLEYAN UNIVERSITY	5000 ST PAUL AVE	NE	501(c)(3)	To further the programs of the organization	1,050 00
NEW CONVENANT ACADEMY	3304 S COX AVE	MO	501(c)(3)	To further the programs of the organization	3,000 00
NORRIS SCHOOL DISTRICT	25211 SOUTH 68TH STREET	NE	501(c)(3)	To further the programs of the organization	7,500 00
NORTH AMERICAN MARTYRS SCHOOL	1101 ISSAC DR	NE	501(c)(3)	To further the programs of the organization	15,510 00
NORTH COUNTRY MISSION OF HOPE	PO BOX 2522	NY	501(c)(3)	To further the programs of the organization	380 00
PEOPLES CITY MISSION	110 Q ST	NE	501(c)(3)	To further the programs of the organization	400 00
PIUS X FOUNDATION	6000 A STREET	NE	Foundation 501(c)(3)	To further the programs of the organization	24,600 00
PIUS X HIGH SCHOOL	6000 A ST	NE	501(c)(3)	To further the programs of the organization	6,563 00
PONDEROSA THEATRE PARENTS	7007 BAYOU GULCH RD	CO	501(c)(3)	To further the programs of the organization	250 00
ST JUDE CHILDREN'S RESEARCH HOSPITAL	501 ST JUDE PLACE	TN	501(c)(3)	To further the programs of the organization	100 00
ST PATRICK ELEMENTARY SCHOOL	6111 MORRILL AVE	NE	501(c)(3)	To further the programs of the organization	1,350 00
ST MICHAEL CHURCH	9101 S 78TH ST	NE	501(c)(3)	To further the programs of the organization	2,250 00
ST MONICA'S	120 WEDGEWOOD DR	NE	501(c)(3)	To further the programs of the organization	100 00
ST THOMAS THE APOSTLE SCHOOL	42 ADAMS PL	NY	501(c)(3)	To further the programs of the organization	3,000 00
STEM SCHOOL AND ACADEMY	8773 S RIDGELINE BLVD	CO	501(c)(3)	To further the programs of the organization	3,000 00
THE CAT HOUSE	PO BOX 23145	NE	501(c)(3)	To further the programs of the organization	125 00
THE LOGAN SCHOOL	1005 YOSEMITE ST	CO	501(c)(3)	To further the programs of the organization	7,350 00

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FORM 990-PF, PART I - ANALYSIS OF REVENUE AND EXPENSES

LINE 25, COLUMNS (a) AND (d) - CONTRIBUTIONS, GIFTS AND GRANTS PAID / DISBURSEMENTS FOR CHARITABLE PURPOSES

FORM 990-PF, PART XV - GRANTS AND CONTRIBUTIONS PAID OR APPROVED FOR FUTURE PAYMENT DURING THE YEAR

DECEMBER 31, 2015

RECIPIENT NAME	RECIPIENT ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
UNIVERSITY OF CINCINNATI FOUNDATION	PO BOX 19970	CINCINNATI OH	Foundation 501(c)(3)	To further the programs of the organization	750 00
UNIVERSITY OF NEBRASKA FOUNDATION	PO BOX 82555	LINCOLN NE	Foundation 501(c)(3)	To further the programs of the organization	1,650 00
WESTLEY CREEK PTO	8800 EAST 28TH AVE	DENVER CO	501(c)(3)	To further the programs of the organization	373 00
YMCA	570 FALLBROOK BLVD	LINCOLN NE	501(c)(3)	To further the programs of the organization	1,000 00
ALL SAINTS EPISCOPAL DAY SCHOOL	6300 N CENTRAL AVE	PHOENIX AZ	501(c)(3)	To further the programs of the organization	25,000 00
ALZHEIMER'S & DEMENTIA ALLIANCE OF WI	517 N SEGOE RD #301	MADISON WI	501(c)(3)	To further the programs of the organization	100 00
AMERICAN CANCER SOCIETY	1100 PENNSYLVANIA AVE	KANSAS CITY MO	501(c)(3)	To further the programs of the organization	100.00
AMERICAN DIABETES ASSOCIATION	1701 N. BEAUREGARD ST	ALEXANDRIA VA	501(c)(3)	To further the programs of the organization	740 00
AMERICAN HEART ASSOCIATION	5375 SW 7TH ST	TOPEKA KS	501(c)(3)	To further the programs of the organization	200 00
AMERICAN LUNG ASSOCIATION IN COLORADO	5600 GREENWOOD PLZ	GREENWOOD VILLAGE CO	501(c)(3)	To further the programs of the organization	100 00
ARAPAHOE COMMUNITY COLLEGE FOUNDATION	5900 SOUTH SANTA FE DRIVE	LITTLETON CO	501(c)(3)	To further the programs of the organization	1,500 00
ARIZONA STATE UNIVERSITY FOUNDATION	PO BOX 2260	TEMPE AZ	Foundation 501(c)(3)	To further the programs of the organization	300 00
BEST FRIENDS ANIMAL SOCIETY	5001 ANGEL CANYON RD	KANAB UT	501(c)(3)	To further the programs of the organization	1,000 00
BLESSINGS IN A BACKPACK INC	PO BOX 950291	LOUISVILLE KY	501(c)(3)	To further the programs of the organization	783 00
BOHUA CHINESE SCHOOL	1750 38TH ST	BOULDER CO	501(c)(3)	To further the programs of the organization	600 00
CAPITAL HUMANE SOCIETY	2320 PARK BLVD	LINCOLN NE	501(c)(3)	To further the programs of the organization	240 00
CASADY SCHOOL	9500 PENNSYLVANIA AVE	OKLAHOMA CITY OK	501(c)(3)	To further the programs of the organization	900 00
CLEMSON UNIVERSITY FOUNDATION	P.O. BOX 1889	CLEMSON SC	Foundation 501(c)(3)	To further the programs of the organization	750 00
CLINIC WITH A HEART	1701 S 17TH STREET	LINCOLN NE	501(c)(3)	To further the programs of the organization	100 00
COLORADO STATE UNIVERSITY	510 UNIVERSITY SERVICES CTR	FORT COLLINS CO	501(c)(3)	To further the programs of the organization	750 00
CONCORDIA HIGH SCHOOL	1500 ROYSTON LN	ROUND ROCK TX	501(c)(3)	To further the programs of the organization	9,000 00
CONCORDIA UNIVERSITY-MG	800 N COLUMBIA	SEWARD NE	501(c)(3)	To further the programs of the organization	3,300 00
DALLAS SUMMER MUSICALS	PO BOX 710336	DALLAS TX	501(c)(3)	To further the programs of the organization	1,000 00
DOANE COLLEGE - MATCHING GIFT	1014 BOSWELL AVE	CRETE NE	501(c)(3)	To further the programs of the organization	6,450 00
FOOD BANK OF THE HEARTLAND	10700 E 45TH AVE	DENVER CO	501(c)(3)	To further the programs of the organization	200 00
FRIEND AREA FUND	PO BOX 223	FRIEND NE	501(c)(3)	To further the programs of the organization	100 00
GREEN OAKS SCHOOL	500 HOUSTON STREET	ARLINGTON TX	501(c)(3)	To further the programs of the organization	300 00
HOLA PARENT TEACHER ORGANIZATION	123 JEFFERSON STREET	HOBOKEN NY	501(c)(3)	To further the programs of the organization	679 00
JUNIOR ACHIEVEMENT	285 SOUTH 68TH PLACE	LINCOLN NE	501(c)(3)	To further the programs of the organization	3,631 00
KZUM RADIO	3534 S. 48TH STREET	LINCOLN NE	501(c)(3)	To further the programs of the organization	200 00
LATIN AMERICAN EDUCATIONAL FOUNDATION	561 SANTA FE DRIVE	DENVER CO	501(c)(3)	To further the programs of the organization	2,500 00
LEUKEMIA & LYMPHOMA SOCIETY	12100 W CENTER ROAD, SUITE 202	OMAHA NE	501(c)(3)	To further the programs of the organization	555 00
LIGHTHOUSE	2601 N ST	LINCOLN NE	501(c)(3)	To further the programs of the organization	1,000 00
LINCOLN LUTHERAN SCHOOL ASSOCIATION	1100 N 56TH	LINCOLN NE	501(c)(3)	To further the programs of the organization	17,250 00
MANNIA ON MAIN STREET	713 W MAIN STREET	LANSDALE PA	501(c)(3)	To further the programs of the organization	100 00
MINER ALUMNI ASSOCIATION	1870 MINER CIRCLE	ROLLA MO	501(c)(3)	To further the programs of the organization	750 00
NATIONAL MULTIPLE SCLEROSIS SOCIETY	4899 BELFORT RD	JACKSONVILLE FL	501(c)(3)	To further the programs of the organization	100 00
NEBRASKA BANKERS EDUCATIONAL	233 SOUTH 13TH ST	LINCOLN NE	501(c)(3)	To further the programs of the organization	100 00
NORTH AMERICAN MARTYRS SCHOOL	1101 ISSAC DR	LINCOLN NE	501(c)(3)	To further the programs of the organization	11,865 00
NORTH TEXAS FOOD BANK	4500 S COCKRELL HILL RD	DALLAS TX	501(c)(3)	To further the programs of the organization	125 00
OMAHA ZOO FOUNDATION	3701 SOUTH 10TH STREET	OMAHA NE	Foundation 501(c)(3)	To further the programs of the organization	150 00

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FORM 990-PF, PART XV - GRANTS AND CONTRIBUTIONS PAID OR APPROVED FOR FUTURE PAYMENT DURING THE YEAR
DECEMBER 31, 2015

RECIPIENT NAME	RECIPIENT ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
PIUS X FOUNDATION	6000 A STREET	NE	Foundation 501(c)(3)	To further the programs of the organization	1,072 00
PRAIRIE HILL LEARNING CENTER	17705 SOUTH 12TH	NE	501(c)(3)	To further the programs of the organization	17,499.00
PUBLIC BROADCASTING OF CO INC	7409 S ALTON CT	CO	501(c)(3)	To further the programs of the organization	1,200 00
RANDOLPH ELEMENTARY	1024 S 37TH STREET	NE	501(c)(3)	To further the programs of the organization	900 00
SPECIAL OLYMPICS-OH	PO BOX 18324	OH	501(c)(3)	To further the programs of the organization	600 00
ST LOUIS UNIVERSITY	ONE N GRAND BLVD DB 319	MO	501(c)(3)	To further the programs of the organization	750 00
ST MICHAEL SCHOOL	9101 SOUTH 78TH STREET	NE	501(c)(3)	To further the programs of the organization	6,400 00
ST PATRICK ELEMENTARY SCHOOL	6111 MORRILL AVE	NE	501(c)(3)	To further the programs of the organization	1,350 00
ST JOHN'S EPISCOPAL SCHOOL	848 HARTER RD	TX	501(c)(3)	To further the programs of the organization	1,200 00
ST JOHN'S UNIVERSITY	PO BOX 7222	MN	501(c)(3)	To further the programs of the organization	2,250 00
ST MARY'S	1434 K STREET	NE	501(c)(3)	To further the programs of the organization	3,000 00
ST ROBERT BELLARMINE SCHOOL	11900 PACIFIC STREET	NE	501(c)(3)	To further the programs of the organization	300 00
STONEWALL JACKSON HIGH	8820 RIXLEW LANE	VA	501(c)(3)	To further the programs of the organization	900 00
TEXAS SCOTTISH RITE HOSPITAL	PO BOX 199300	TX	501(c)(3)	To further the programs of the organization	150 00
TRUSTEES OF UNIVERSITY OF PENNSYLVANIA	3451 WALNUT STREET	PA	501(c)(3)	To further the programs of the organization	315 00
UNBOUND	1 ELMWOOD AVE	MO	501(c)(3)	To further the programs of the organization	556 00
UNITED STATES HANDBALL ASSOCIATION	2333 N TUCSON BLVD	AZ	501(c)(3)	To further the programs of the organization	250 00
UNITED WAY OF LINCOLN & LANCASTER COUNTY	238 S 13TH ST	NE	501(c)(3)	To further the programs of the organization	2,000 00
UNIVERSITY OF ARKANSAS	300 UNIVERSITY HOUSE	AR	501(c)(3)	To further the programs of the organization	300 00
UNIVERSITY OF NEBRASKA FOUNDATION	PO BOX 82555	NE	Foundation 501(c)(3)	To further the programs of the organization	6,120 00
UNIVERSITY SCHOOL OF NASHVILLE	2000 EDGEHILL AVE	TN	501(c)(3)	To further the programs of the organization	7,500 00
VESTED INTEREST IN K9S INC	PO BOX 9	MA	501(c)(3)	To further the programs of the organization	1,000 00
VISIONTRUST INT	3710 SINTON RD	CO	501(c)(3)	To further the programs of the organization	240 00
WASHINGTON UNIVERSITY	CAMPUS BOX 1082	MO	501(c)(3)	To further the programs of the organization	750 00
WHITE ROCK CENTER OF HOPE	PO BOX 180358	TX	501(c)(3)	To further the programs of the organization	150 00
WOUNDED WARRIOR PROJECT	4899 BELFORT RD	FL	501(c)(3)	To further the programs of the organization	150 00
YOUTH ACTORS ACADEMY OF LINCOLN	5930 SOUTH 57TH STREET	NE	501(c)(3)	To further the programs of the organization	500 00
LINCOLN COMMUNITY FOUNDATION	215 CENTENNIAL MALL SOUTH	NE	Foundation 501(c)(3)	To further the programs of the organization	500 00
RESCUE MISSION DBA OPEN DOOR MISSION	PO BOX 8340	NE	501(c)(3)	To further the programs of the organization	400 00
UNIVERSITY OF NEBRASKA FOUNDATION	PO BOX 82555	NE	Foundation 501(c)(3)	To further the programs of the organization	25,620 00
AMERICAN CANCER SOCIETY	1100 PENNSYLVANIA AVE	MO	501(c)(3)	To further the programs of the organization	100 00
AMERICAN CANCER SOCIETY	5933 S 34TH ST	NE	501(c)(3)	To further the programs of the organization	300 00
AMERICAN CANCER SOCIETY	4240 PARK PLACE COURT	VA	501(c)(3)	To further the programs of the organization	500 00
AMERICAN DIABETES ASSOCIATION	1701 N BEAUREGARD ST	VA	501(c)(3)	To further the programs of the organization	930 00
AMERICAN FOUNDATION FOR SUICIDE PREVENTION	120 WAY STREET	NY	Foundation 501(c)(3)	To further the programs of the organization	100 00
ANNUNCIATION MATERNITY HOME	3610 SHELL ROAD	TX	501(c)(3)	To further the programs of the organization	755 00
ARAPAHOE COMMUNITY COLLEGE FOUNDATION	5900 SOUTH SANTA FE DRIVE	CO	Foundation 501(c)(3)	To further the programs of the organization	1,050 00
ARTHRITIS FOUNDATION	2280 S ALBION STREET	CO	Foundation 501(c)(3)	To further the programs of the organization	100 00
ARTHRITIS FOUNDATION	600 N 93RD ST	NE	Foundation 501(c)(3)	To further the programs of the organization	645 00
CAPITAL HUMANE SOCIETY	2320 PARK BLVD	NE	501(c)(3)	To further the programs of the organization	100 00
CHILDREN'S ORGAN TRANSPLANT ASSOC	2501 W COTA DR	IN	501(c)(3)	To further the programs of the organization	100 00

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RECIPIENT NAME	RECIPIENT ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CORNHUSKER COUNCIL, BSA	PO BOX 269	NE	501(c)(3)	To further the programs of the organization	1,000 00
CYSTIC FIBROSIS FOUNDATION	11917 PIERCE PLZ	NE	Foundation 501(c)(3)	To further the programs of the organization	200 00
FEDERAL FRIENDS COMMUNITY CAT ALLIANCE	PO BOX 832857	TX	501(c)(3)	To further the programs of the organization	100 00
FOOD BANK OF LINCOLN	PO BOX 29228	NE	501(c)(3)	To further the programs of the organization	100 00
FOOD BANK OF THE ROCKIES	10525 J STREET	NE	501(c)(3)	To further the programs of the organization	200 00
FOUNDATION FOR LINCOLN PUBLIC SCHOOLS	5905 O STREET	NE	Foundation 501(c)(3)	To further the programs of the organization	15,000 00
FOX CREEK ELEMENTARY PTO - DOUGLAS COUNTY EDUCATIONAL	620 WILCOX ST	CO	Foundation 501(c)(3)	To further the programs of the organization	2,550 00
FRIENDS OF LIED	301 N 12TH STREET	NE	501(c)(3)	To further the programs of the organization	1,000 00
FRIENDS OF TRINITY INFANT AND CHILD CARE CENTER	1345 S 16TH ST	NE	501(c)(3)	To further the programs of the organization	200 00
HUMANN ELEMENTARY SCHOOL PTO	6720 ROCKWOOD LANE	NE	501(c)(3)	To further the programs of the organization	600 00
JESUIT ACADEMY	12345 INWOOD RD	TX	501(c)(3)	To further the programs of the organization	15,000 00
JUNIOR ACHIEVEMENT	13506 WEST MAPLE ROAD	NE	501(c)(3)	To further the programs of the organization	550 00
JUNIOR ACHIEVEMENT- ROCKY MT	1445 MARKET STREET, STE 200	CO	501(c)(3)	To further the programs of the organization	325 00
KEARNEY FAMILY YMCA	4500 6TH AVE	NE	501(c)(3)	To further the programs of the organization	200 00
LASALLE UNIVERSITY	1900 W OLNEY AVE	PA	501(c)(3)	To further the programs of the organization	300 00
LINCOLN CHILD ADVOCACY CENTER	5025 GARLAND STREET	NE	501(c)(3)	To further the programs of the organization	100 00
LINCOLN EAST BOOSTER CLUB	1000 SOUTH 70TH STREET	NE	501(c)(3)	To further the programs of the organization	750 00
LINCOLN FENCING ASSOCIATION	PO BOX 80412	NE	501(c)(3)	To further the programs of the organization	175 00
LINCOLN LUTHERAN SCHOOL ASSOCIATION	1100 N 56TH	NE	501(c)(3)	To further the programs of the organization	2,550 00
MARY OUR QUEEN SCHOOL	3405 S 119TH STREET	NE	501(c)(3)	To further the programs of the organization	4,500 00
MESSIAH LUTHERN SCHOOL	1800 S. 84TH ST	NE	501(c)(3)	To further the programs of the organization	756 00
MID-AMERICA COUNCIL BSA	12401 W MAPLE ROAD	NE	501(c)(3)	To further the programs of the organization	100 00
MONTESSORI SCHOOL FOR YOUNG CHILDREN	4727 A STREET	NE	501(c)(3)	To further the programs of the organization	3,000 00
NATIONAL MS SOCIETY-MID AMERICA CHAPTER	7611 STATE LINE RD	MO	501(c)(3)	To further the programs of the organization	740 00
NORRIS SCHOOL DIST EDUCATIONAL FUND	25211 S 68TH ST	NE	501(c)(3)	To further the programs of the organization	1,500 00
NORTH AMERICAN MARTYRS SCHOOL	1101 ISSAC DR	NE	501(c)(3)	To further the programs of the organization	5,700 00
ONE CITY EARLY LEARNING CENTERS, INC	2012 FISHER STREET	WI	501(c)(3)	To further the programs of the organization	1,373 00
PIUS X FOUNDATION	6000 A STREET	NE	Foundation 501(c)(3)	To further the programs of the organization	7,800 00
PIUS X HIGH SCHOOL	6000 A ST	NE	501(c)(3)	To further the programs of the organization	470 00
SRPING CREEK PRAIRIE AUDUBON CENTER	PO BOX 117	NE	501(c)(3)	To further the programs of the organization	200 00
ST JUDE CHILDREN'S RESEARCH HOSPITAL	501 ST JUDE PLACE	TN	501(c)(3)	To further the programs of the organization	1,050 00
ST MICHAEL SCHOOL	9101 SOUTH 78TH STREET	NE	501(c)(3)	To further the programs of the organization	4,500 00
ST PATRICK ELEMENTARY SCHOOL	6111 MORRILL AVE	NE	501(c)(3)	To further the programs of the organization	1,050 00
ST PAULS SCHOOL	325 PLEASANT ST	NH	501(c)(3)	To further the programs of the organization	300 00
ST PETER CLAVER CATHOLIC SCHOOL	1401 N GOVERNOR STREET	FL	501(c)(3)	To further the programs of the organization	3,600 00
ST JOHN'S SCHOOL	7601 VINE ST	NE	501(c)(3)	To further the programs of the organization	750 00
ST. LAURENTIUS SCHOOL	701 E GAUL STREET	PA	501(c)(3)	To further the programs of the organization	2,925 00
ST LOUIS DE MARILLAC SCHOOL	1125 HARRISON AVE	IL	501(c)(3)	To further the programs of the organization	3,000 00
ST THOMAS THE APOSTLE SCHOOL	42 ADAMS PL	NY	501(c)(3)	To further the programs of the organization	212 00
TABITHA, INC.	4720 RANDOLPH ST	NE	501(c)(3)	To further the programs of the organization	750 00
TULSA COMMUNITY COLLEGE	6111 E SKELLY DR	OK	501(c)(3)	To further the programs of the organization	

NELNET FOUNDATION

EIN. 20-2202134

FORM 990-PF, PART I - ANALYSIS OF REVENUE AND EXPENSES

LINE 25. COLUMNS (a) AND (d) - CONTRIBUTIONS, GIFTS AND GRANTS PAID / DISBURSEMENTS FOR CHARITABLE PURPOSES

FORM 990-PF, PART XV - GRANTS AND CONTRIBUTIONS PAID OR APPROVED FOR FUTURE PAYMENT DURING THE YEAR

DECEMBER 31, 2015

RECIPIENT NAME	RECIPIENT ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
UNITED WAY OF LINCOLN & LANCASTER COUNTY	238 S 13TH ST	None	501(c)(3)	To further the programs of the organization	5,150 00
UNIVERSITY OF NEBRASKA FOUNDATION	PO BOX 82555	None	Foundation 501(c)(3)	To further the programs of the organization	38,950 00
UNIVERSITY OF NEW HAVEN	300 BOSTON POST ROAD	None	501(c)(3)	To further the programs of the organization	300 00
UNIVERSITY OF OK FOUNDATION	100 TIMBERDELL RD	None	Foundation 501(c)(3)	To further the programs of the organization	937 00
VOICES OF HOPE	2545 N STREET	None	501(c)(3)	To further the programs of the organization	148 00
SALVATION ARMY	2625 POTTER ST	None	501(c)(3)	To further the programs of the organization	200 00
ALZHEIMER'S ASSOCIATION - GREAT PLAINS CHAPTER	517 N SEGOE RD #301	None	501(c)(3)	To further the programs of the organization	100 00
ANNUNCIATION MATERNITY HOME	3610 SHELL ROAD	None	501(c)(3)	To further the programs of the organization	800 00
ARAPAHOE COMMUNITY COLLEGE FOUNDATION	5900 SOUTH SANTA FE DRIVE	None	Foundation 501(c)(3)	To further the programs of the organization	1,548 00
CAPITAL HUMANE SOCIETY	2320 PARK BLVD	None	501(c)(3)	To further the programs of the organization	1,000 00
CEDARS	6601 PIONEERS BLVD	None	501(c)(3)	To further the programs of the organization	384 00
CHERRY CREEK SCHOOLS FOUNDATION	4700 S YOSEMITE STREET, #139	None	Foundation 501(c)(3)	To further the programs of the organization	1,200 00
CHRISTIAN LIFE PREPARATORY SCHOOL	5253 ALTAMESA BLVD	None	501(c)(3)	To further the programs of the organization	3,000 00
CLEMONSON UNIVERSITY FOUNDATION	P O BOX 1889	None	Foundation 501(c)(3)	To further the programs of the organization	750 00
CORNHUSKER COUNCIL, BSA	PO BOX 269	None	501(c)(3)	To further the programs of the organization	1,355 00
DOWN SYNDROME ASSOCIATION FOR FAMILIES FO NE	PO BOX 57362	None	501(c)(3)	To further the programs of the organization	450 00
FOUNDATION FOR LINCOLN PUBLIC SCHOOLS	5905 O STREET	None	Foundation 501(c)(3)	To further the programs of the organization	15,000 00
FRIENDS OF TRINITY INFANT AND CHILD CARE CENTER	1345 S 16TH ST	None	501(c)(3)	To further the programs of the organization	750 00
GLOBAL ORPHAN HOPE	8700 EXECUTIVE WOODS DR	None	Foundation 501(c)(3)	To further the programs of the organization	15,000 00
HABITAT FOR HUMANITY	144 N ANTELOPE VALLEY PKWY	None	501(c)(3)	To further the programs of the organization	750 00
JDRF ROCKY MOUNTAIN	2727 BRYANT ST	None	501(c)(3)	To further the programs of the organization	350 00
JUNIOR ACHIEVEMENT	1445 MARKET ST	None	501(c)(3)	To further the programs of the organization	175 00
JUNIOR ACHIEVEMENT - ROCKY MT	SUITE 101	None	501(c)(3)	To further the programs of the organization	100 00
LEADERSHIP LINCOLN INC	920 O STREET	None	501(c)(3)	To further the programs of the organization	100 00
LEUKEMIA & LYMPHOMA SOCIETY	9150 CHESAPEAKE DR	None	501(c)(3)	To further the programs of the organization	500 00
LEUKEMIA & LYMPHOMA SOCIETY	9150 CHESAPEAKE DR	None	501(c)(3)	To further the programs of the organization	100 00
LINCOLN SOUTHWEST HIGH SCHOOL	7001 S 14TH STREET	None	501(c)(3)	To further the programs of the organization	300 00
MAKE-A-WISH FOUNDATION OF CO	7951 E MAPLEWOOD AVE #126	None	501(c)(3)	To further the programs of the organization	375 00
MONTESSORI SCHOOL FOR YOUNG CHILDREN	4727 A STREET	None	Foundation 501(c)(3)	To further the programs of the organization	1,000 00
MORNINGSIDE COLLEGE	1501 MORNINGSIDE AVE	None	501(c)(3)	To further the programs of the organization	300 00
NATIONAL MS SOCIETY	900 S BROADWAY	None	501(c)(3)	To further the programs of the organization	375 00
NAUMS INC	103 N 1ST STREET	None	501(c)(3)	To further the programs of the organization	220 00
NEBRASKA HUMAN RESOURCES RESEARCH FOUNDATION INC	300 AGRICULTURE HALL	None	Foundation 501(c)(3)	To further the programs of the organization	1,000 00
NEW CONVENANT ACADEMY	3304 S COX AVE	None	501(c)(3)	To further the programs of the organization	25,000 00
NEW JERSEY SEARCH & RESCUE	PO BOX 14	None	501(c)(3)	To further the programs of the organization	3,000 00
NORTH AMERICAN MARTYRS SCHOOL	1101 ISSAC DR	None	501(c)(3)	To further the programs of the organization	200 00
NORTH COUNTRY MISSION OF HOPE	PO BOX 2522	None	501(c)(3)	To further the programs of the organization	19,770 00
PIUS X FOUNDATION	6000 A STREET	None	Foundation 501(c)(3)	To further the programs of the organization	150 00
PIUS X HIGH SCHOOL	6000 A ST	None	501(c)(3)	To further the programs of the organization	2,272 00
SOUTHWEST CHRISTIAN SCHOOL	PO BOX 16279	None	501(c)(3)	To further the programs of the organization	300 00
ST PATRICK ELEMENTARY SCHOOL	6111 MORRILL AVE	None	501(c)(3)	To further the programs of the organization	3,000 00
		None	501(c)(3)	To further the programs of the organization	2,700 00

NELNET FOUNDATION

EIN - 20-2202134

FORM 990-PF, PART I - ANALYSIS OF REVENUE AND EXPENSES

LINE 25, COLUMNS (a) AND (d) - CONTRIBUTIONS, GIFTS AND GRANTS PAID / DISBURSEMENTS FOR CHARITABLE PURPOSES

FORM 990-PF, PART XV - GRANTS AND CONTRIBUTIONS PAID OR APPROVED FOR FUTURE PAYMENT DURING THE YEAR

DECEMBER 31, 2015

RECIPIENT NAME	RECIPIENT ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ST JOHN'S SCHOOL	7601 VINE ST	None	501(c)(3)	To further the programs of the organization	1,800 00
ST MARY'S	1434 K STREET	None	501(c)(3)	To further the programs of the organization	300 00
ST MICHAEL CHURCH	9101 S 78TH ST	None	501(c)(3)	To further the programs of the organization	9,450 00
ST MONICA'S	120 WEDGEWOOD DR	None	501(c)(3)	To further the programs of the organization	100 00
SUSAN G KOMEN 3-DAY FOR THE CURE	55 E JACKSON	None	501(c)(3)	To further the programs of the organization	500 00
THE ALS ASSOCIATION	333 N WASHINGTON AVE, SUITE 105	None	501(c)(3)	To further the programs of the organization	100 00
UNIVERSITY OF NEBRASKA FOUNDATION	PO BOX 82555	None	Foundation 501(c)(3)	To further the programs of the organization	600 00
WOUNDED WARRIOR PROJECT	4899 BELFORT RD	None	501(c)(3)	To further the programs of the organization	100 00
THE ROCK CENTER	12444 PARKVIEW DR	None	501(c)(3)	To further the programs of the organization	500 00
UNITED WAY OF LINCOLN & LANCASTER COUNTY	238 S 13TH ST	None	501(c)(3)	To further the programs of the organization	362,912 00
PRAIRIE HILL LEARNING CENTER	17705 SOUTH 12TH	None	501(c)(3)	To further the programs of the organization	23,900 00
FRIENDSHIP HOME	PO BOX 85358	None	501(c)(3)	To further the programs of the organization	732 00
ARBOR DAY FOUNDATION	PO BOX 80208	None	501(c)(3)	To further the programs of the organization	100,000 00
PIPELINE INC	1919 W 45TH AVENUE	None	501(c)(3)	To further the programs of the organization	10,000 00
NORTH TEXAS HIGHER EDUCATION AUTHORITY, INC	4381 W GREEN OAKS BLVD, SUITE 200	None	501(c)(3)	To further the programs of the organization	5,000 00
JUNIOR ACHIEVEMENT	285 SOUTH 68TH PLACE	None	501(c)(3)	To further the programs of the organization	2,500 00
DEVRY EDUCATION GROUP SCHOLARSHIP FUND	3005 HIGHLAND PARKWAY - 4TH FLOOR	None	501(c)(3)	To further the programs of the organization	5,000 00
EVERFI INC	PO BOX 200034	None	501(c)(3)	To further the programs of the organization	12,000 00
WEST VIRGINIA CATHOLIC FOUNDATION	1311 BYRON STREET	None	Foundation 501(c)(3)	To further the programs of the organization	10,000 00
FRANCISCA R FLORES	8415 DATAPOINT DRIVE	None	501(c)(3)	To provide scholarships for higher education	500 00
LATIN AMERICAN EDUCATIONAL FOUNDATION	561 SANTA FE DRIVE	None	Foundation 501(c)(3)	To provide scholarships for higher education	30,000 00
SOUTHEAST COMMUNITY COLLEGE FOUNDATION - LEARN TO DRT 1111 O STREET	DAVID BREETZKE, 5400 S 16TH STREET	None	Foundation 501(c)(3)	To provide scholarships for higher education	560,000 00
GOLF FORE THE TROOPS	12001 SUNRISE VALLEY DRIVE, SUITE 203	None	501(c)(3)	To provide scholarships for higher education	5,000 00
IMAGINE AMERICA FOUNDATION	PO BOX 240	None	Foundation 501(c)(3)	To provide scholarships for higher education	25,000 00
SCHOLARSHIP AMERICA	PO BOX 82555	None	501(c)(3)	To provide scholarships for higher education	92,500 00
UNIVERSITY OF NEBRASKA FOUNDATION	LINCOLN	None	Foundation 501(c)(3)	To provide scholarships for higher education	20,000 00
TOTAL					\$ 2,269,759 00
BOYS&GIRLS CLUB LINCOLN PLEDGE	PO BOX 22344	None	501(c)(3)	To further the programs of the organization	50,000 00
LESS: GRANTS APPROVED FOR FUTURE PAYMENT DURING 2015 PART XV, LINE 3(b)					\$ 50,000 00
UNIVERSITY OF NEBRASKA FOUNDATION	1010 LINCOLN MALL	None	Foundation 501(c)(3)	To further the programs of the organization	200,000 00
PLUS: GRANTS APPROVED FOR FUTURE PAYMENT DURING A PRIOR YEAR, AND PAID DURING 2015					\$ 200,000
GRANTS PAID DURING THE YEAR, PART I, LINE 25 COLUMN (d) AND TOTAL CONTRIBUTIONS, GIFTS, GRANTS PAID PER BOOKS PART XV, LINE 3(a)					\$ 2,419,759