Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation SILVERWING FOUNDATION
FOUNDED BY JAY AND BETTY VAN ANDEL

A Employer identification number 20-2110480

Number and street (or P O box number if mail is not delivered to street address) 660 ADA DRIVE, SUITE 301 | Room/suite

B Telephone number (see instructions) (616) 957-5823

City or town, state or province, country, and ZIP or foreign postal code ADA, MI 49301

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 34,655,336.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	1,700,007.	447,430.		ATCH 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	671,179.			
	b Gross sales price for all assets on line 6a 18,844,792.				
	7 Capital gain net income (from Part IV, line 2)		798,104.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) ATCH 2	189,675.			
	12 **Total.** Add lines 1 through 11	2,560,861.	1,190,756.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	299,864.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH 3	14,704.			
	c Other professional fees (attach schedule) [4]	68,919.	89,393.		
	17 Interest ATCH 5		469.		
	18 Taxes (attach schedule) (see instructions) [6]	197,188.	8,062.		
	19 Depreciation (attach schedule) and depletion	1,950.			
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 7	112,323.			
	24 **Total operating and administrative expenses.** Add lines 13 through 23	694,948.	97,924.		
	25 Contributions, gifts, grants paid	14,943,892.			14,943,892.
	26 Total expenses and disbursements Add lines 24 and 25	15,638,840.	97,924.		14,943,892.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-13,077,979.			
	b **Net investment income** (if negative, enter -0-)		1,092,832.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,789,284.	3,518,557.	3,518,557.
	3 Accounts receivable ▶ 631.			
	Less allowance for doubtful accounts ▶		631.	631.
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) ATCH 8	40,567,947.	25,768,527.	31,126,169.
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ 27,278.			
	Less accumulated depreciation (attach schedule) ▶ 17,299.	11,929.	9,979.	9,979.
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	42,369,160.	29,297,694.	34,655,336.
Liabilities	17 Accounts payable and accrued expenses	105,753.	112,266.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	105,753.	112,266.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	42,263,407.	29,185,428.	
	30 Total net assets or fund balances (see instructions)	42,263,407.	29,185,428.	
	31 Total liabilities and net assets/fund balances (see instructions)	42,369,160.	29,297,694.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	42,263,407.
2	Enter amount from Part I, line 27a	2	-13,077,979.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	29,185,428.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	29,185,428.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	798,104.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	11,225,928.	53,203,693.	0.210999
2013	8,606,411.	57,470,296.	0.149754
2012	12,503,228.	63,624,058.	0.196517
2011	6,233,899.	58,822,956.	0.105977
2010	4,740,906.	55,509,073.	0.085408

2	**Total** of line 1, column (d)	2	0.748655
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.149731
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	43,085,246.
5	Multiply line 4 by line 3	5	6,451,197.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	10,928.
7	Add lines 5 and 6	7	6,462,125.
8	Enter qualifying distributions from Part XII, line 4	8	14,943,892.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ________ (attach copy of letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	10,928.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	10,928.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	10,928.
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a 75,827.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	75,827.
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	64,899.
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶ 64,899. **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

		Line	Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA,MI,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JIM ROSLONIEC Telephone no ▶ 616-957-5823

Located at ▶ 660 ADA DRIVE, SUITE 301 ADA, MI ZIP+4 ▶ 49301

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes/No	Line	Yes	No
5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	[ ] Yes [X] No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	[ ] Yes [X] No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	[ ] Yes [X] No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions)	[ ] Yes [X] No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	[ ] Yes [X] No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	[ ] Yes [ ] No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	[ ] Yes [X] No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	[ ] Yes [X] No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 9		299,864.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	40,235,059.
b	Average of monthly cash balances	1b	2,290,012.
c	Fair market value of all other assets (see instructions)	1c	1,216,296.
d	**Total** (add lines 1a, b, and c)	1d	43,741,367.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	43,741,367.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	656,121.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	43,085,246.
6	**Minimum investment return.** Enter 5% of line 5	6	2,154,262.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	2,154,262.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	10,928.		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	10,928.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	2,143,334.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	2,143,334.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	2,143,334.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	14,943,892.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	14,943,892.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	10,928.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	14,932,964.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				2,143,334.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only				
b Total for prior years 20 13 ,20 12 ,20 11				
3 Excess distributions carryover, if any, to 2015				
a From 2010 ...... 2,009,918.				
b From 2011 ...... 3,313,315.				
c From 2012 ...... 9,340,739.				
d From 2013 ...... 5,797,072.				
e From 2014 ...... 8,628,291.				
f **Total** of lines 3a through e	29,089,335.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 14,943,892.				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount				2,143,334.
e Remaining amount distributed out of corpus	12,800,558.			
5 Excess distributions carryover applied to 2015 (*If an amount appears in column (d), the same amount must be shown in column (a).*)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	41,889,893.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	2,009,918.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	39,879,975.			
10 Analysis of line 9				
a Excess from 2011 ... 3,313,315.				
b Excess from 2012 ... 9,340,739.				
c Excess from 2013 ... 5,797,072.				
d Excess from 2014 ... 8,628,291.				
e Excess from 2015 ... 12,800,558.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NAN VAN ANDEL

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ATCH 10

b The form in which applications should be submitted and information and materials they should include

LETTER OF REFERENCE

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED STATEMENT		PC		14,943,892.
Total . . . . ▶ **3a**				14,943,892.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities	523000	967,373.	14	732,634.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	523000	-6.	18	671,185.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b ATCH 11		19,290.		170,385.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		986,657.		1,574,204.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 2,560,861.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 10/6/16 Title: President

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
DANIEL FULLER	[signature]	10/05/2016		P00238135
Firm's name ▶ BDO USA, LLP			Firm's EIN ▶ 13-5381590	
Firm's address ▶ 200 OTTAWA AVE NW STE 300 GRAND RAPIDS, MI 49503			Phone no 616-774-7000	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					50,263.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					56,978.	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					32,661.	
		PUBLICLY TRADED SECURITIES				P	VAR	VAR
		PROPERTY TYPE: SECURITIES						
18844792.		18215289.					658,202.	
TOTAL GAIN(LOSS)							798,104.	

ATTACHMENT 1

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MORGAN STANLEY	498,837.	431,721.
PENN SQUARE GLOBAL REAL ESTATE FUND I LP		14,104.
SILVER CREEK LOW VOL STRATEGIES, LTD.		1,398.
ACL ALTERNATIVE FUND SAC LIMITED		207.
AMWAY EXPORT VA	711,775.	
ALTICOR EXPORT DV	489,395.	
TOTAL	1,700,007.	447,430.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
SILVER CREEK LOW VOL STRATEGIES, LTD.	189,675.	
PENN SQUARE GLOBAL REAL ESTATE FUND I LP		7,656.
ACL ALTERNATIVE FUND		-62,434.
TOTALS	189,675.	-54,778.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES	14,704.			
TOTALS	14,704.			

ATTACHMENT 4

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT MANAGEMENT FEES	68,905.	68,905.
CUSTODIAL FEES	14.	14.
PORTFOLIO DED. - SILVERCREEK		6,054.
PORTFOLIO DED. - PENN SQUARE		14,420.
TOTALS	68,919.	89,393.

ATTACHMENT 5

FORM 990PF, PART I - INTEREST EXPENSE

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PENN SQUARE			469.
	TOTALS		469.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL INCOME TAXES	154,373.	
STATE INCOME TAXES	30,005.	
PAYROLL TAXES	12,810.	
FOREIGN TAXES - MORGAN STANLEY		8,062.
TOTALS	197,188.	8,062.

ATTACHMENT 7

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
RENT EXPENSE		1,808.
UTILITIES EXPENSE		4,615.
SUPPLIES EXPENSE		607.
OUTSIDE SERVICES		150.
SHARED EXPENSE ALLOCATION		59,580.
MISCELLANEOUS EXPENSE		45,563.
	TOTALS	112,323.

ATTACHMENT 8

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
AMWAY EXPORT (VA), CO.	13.	714,500.
AMWAY EXPORT (DV), CO.	13.	490,842.
MORGAN STANLEY	25,768,501.	29,920,827.
TOTALS	25,768,527.	31,126,169.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 9

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS
NAN VAN ANDEL 660 ADA DRIVE SUITE 301 ADA, MI 49301	PRESIDENT 1.00	150,000.	0.
JAMES ROSLONIEC 660 ADA DRIVE SUITE 301 ADA, MI 49301	TREASURER 1.00	149,864.	0.
	GRAND TOTALS	299,864.	0.

ATTACHMENT 10

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

JAMES ROSLONIEC
660 ADA DRIVE, SUITE 301
ADA, MI 49301
616-957-5823

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 11

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
SILVER CREEK LOW VOL STRATEGIES, LTD.			18	170,385.	
PENN SQUARE	523000	3,840.			
STATE REFUNDS	523000	15,450.			
TOTALS		19,290.		170,385.	

SilverWing Foundation
Contributions Disbursement Expense Report
December 31, 2015

	YTD
Mercy incorporated	3,201,917
Josh McDowell Ministry	2,978,039
Open Doors With Brother Andrew	1,664,502
Biblica	1,274,916
One Mission Society	772,300
Bible League	728,210
Christian Aid Mission	633,820
Crossroad Bible Institute	550,000
3XM-USA	434,664
Easter Seals	428,600
Life International	350,000
Luke Society	296,000
Christian Missionary Alliance	275,000
The Heart of Dance	201,000
Orphans Tree, Inc.	200,000
Impact Middle East Inc	185,000
Wedgwood Christian Services	120,000
Alpha North America	100,000
Scripture Union	91,500
Campus Crusade for Christ	76,000
Institute for Global Engagement	60,000
Langham Partnership	43,424
Cary Christian Center	32,000
World Missionary Press, Inc.	30,000
Mackinac Center For Public Policy	25,000
State Policy Network	25,000
Western Michigan Teen Challenge	25,000
D.O.O.R. International	20,000
Frontline Missions International	20,000
Teen Challenge International, Inc.	18,000
Action Institute	15,000
West Michigan Youth for Christ	15,000
Baptist International Evangelica	10,000
Philanthropy Roundtable	10,000
Thomas Moore Law Center	10,000
Barnabas Foundation	5,000
Christian Learning Center	5,000
GR Opportunities for Women	5,000
Young Life GR Urban	4,000
Mission Builders International	3,000
Apologia	2,000
Total Contributions	$ 14,943,892

Account Detail

Consulting Group Advisor Active Assets Account [redacted]

SILVERWING FOUNDATION
660 ADA DR. SE
Nickname: WILLIAM BLAIR

Investment Objectives†: Capital Appreciation, Income, Speculation

Investment Advisory Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MS ACTIVE ASSETS MONEY TRUST	$0.07	0 050	—	—

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	0.00%	$0.07	$0.00

Money market funds seek to maintain a share price of $1.00, therefore the dollar amounts listed equal the number of shares Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Expanded Disclosures. The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account

000162 MSADK191 021830

Account Detail

Consulting Group Advisor Active Assets Account [redacted]
SILVERWING FOUNDATION
660 ADA DR. SE
Nickname: WILLIAM BLAIR

MUTUAL FUNDS

"Total Purchases vs. Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash; due to but not limited to. investments made prior to addition of this information on statements; securities transfers; timing of recent distributions; and certain adjustments made in your account.

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes. Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain mutual funds and are not guarantees of performance Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
WILLIAM BLAIR INTL GROWTH I (BIGIX)	2/23/11	9,290.231	$21.980	$25 510	$204,194.79	$236,993.79	$32,799.00 LT		
	2/12/13	2,532.635	23.691	25.510	60,000.00	64,607.51	4,607.51 LT		
	2/25/13	2,578 358	23.271	25.510	60,000.00	65,773 91	5,773.91 LT		
	3/11/13	2,500.193	23.998	25.510	60,000.00	63,779.92	3,779.92 LT		
	3/25/13	2,517.390	23.834	25 510	60,000 00	64,218.61	4,218.61 LT		
	3/3/15	12,518.409	27.160	25.510	340,000.00	319,344 61	(20,655.39) ST		
	Purchases	31,937.216			784,194.79	814,718.35	51,178.95 LT (20,655.39) ST		
Long Term Reinvestments		3,695.644			89,495.44	94,275.87	4,780.43 LT		
Short Term Reinvestments		421.579			10,712.31	10,754.48	42.17 ST		
	Total	36,054 439			884,402.54	919,748.74	55,959.38 LT (20,613.22) ST	10,852 00	1.17
Total Purchases vs Market Value					784,194.79	919,748.74			
Net Value Increase/(Decrease)						135,553.95			

GIMA Status· FL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MUTUAL FUNDS	100.00%	$884,402.54	$919,748.74	$55,959.38 LT $(20,613.22) ST	$10,852.00	1.18%

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$884,402.54	$919,748.81	$55,959.38 LT $(20,613.22) ST	$10,852.00 $0.00	1.18%
TOTAL VALUE (includes accrued interest)	100.00%		$919,748.81			

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

Account Detail

Consulting Group Advisor Active Assets Account [redacted]

SILVERWING FOUNDATION
C/O NAN VAN ANDEL
Nickname: VTI

Investment Objectives†: Capital Appreciation, Income, Speculation, Aggressive Income

Investment Advisory Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A. #	$11,217.13	—	$2 00	0.020

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	0.56%	$11,217.13	$2.00

 # Bank Deposits are held at Morgan Stanley Bank, N.A and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

EXCHANGE-TRADED & CLOSED-END FUNDS

Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain exchange-traded funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these status codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
VANGUARD TTL STK MKT ETF (VTI)	2/12/13	526.000	$78.419	$104.300	$41,248.42	$54,861.79	$13,613.37 LT		
	2/25/13	2,555 000	78.068	104.300	199,463 60	266,486.49	67,022 89 LT		
	3/11/13	2,490.000	80 264	104.300	199,856.89	259,706.99	59,850.10 LT		
	3/25/13	2,495.000	80 168	104.300	200,018.67	260,228.49	60,209.82 LT		
	8/27/13	9,274.000	85 029	104.300	788,558.02	967,278.19	178,720.17 LT		
	Purchases	17,340.000			1,429,145.60	**1,808,561.95**	379,416 35 LT		

000162 MSADK191 021834

Account Detail

Consulting Group Advisor Active Assets Account [redacted]
SILVERWING FOUNDATION
C/O NAN VAN ANDEL
Nickname: VTI

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Long Term Reinvestments		1,462.332			140,066.96	152,521.22	12,454.26 LT		
Short Term Reinvestments		438.000			45,712.89	45,683.39	(29.50) ST		
	Total	19,240 332			1,614,925.45	2,006,766.62	391,870 61 LT (29.50) ST	39,770.00	1.98

GIMA Status: AL; Next Dividend Payable 03/2016; Asset Class: Equities

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	99.44%	$1,614,925.45	$2,006,766.62	$391,870.61 LT (29.50) ST	$39,770.00	1.98%

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$1,614,925.45	$2,017,983.75	$391,870.61 LT $(29.50) ST	$39,772.00 $0.00	1.97%
TOTAL VALUE (includes accrued interest)	100.00%		$2,017,983.75			

Account Detail

Consulting Group Advisor Active Assets Account [redacted]

SILVERWING FOUNDATION
C/O NAN VAN ANDEL
Nickname: VEU

Investment Objectives†: Capital Appreciation, Income, Speculation, Aggressive Income

Investment Advisory Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

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CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A. #	$5.23	—	—	0.020

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	0.00%	$5.23	$0.00

 # Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member

EXCHANGE-TRADED & CLOSED-END FUNDS

Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain exchange-traded funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these status codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
VANGUARD INTL EQUITY INDEX FD (VEU)	1/14/13	3,545.000	$46.551	$43.410	$165,021.70	$153,888.45	$(11,133.25) LT		
	1/28/13	11,875.000	46.710	43.410	554,686.56	515,493.75	(39,192.81) LT		
	2/12/13	3,215.000	46 635	43.410	149,931.60	139,563.15	(10,368.45) LT		
	2/25/13	3,245.000	46 182	43.410	149,859.30	140,865.45	(8,993.85) LT		
	3/11/13	3,190.000	46.994	43.410	149,910.98	138,477.90	(11,433.08) LT		
	3/25/13	3,255 000	46.075	43.410	149,975 09	141,299 55	(8,675.54) LT		
	11/13/13	4,043.000	49.440	43 410	199,885.52	175,506.63	(24,378.89) LT		
	4/1/14	592.000	50.626	43.410	29,970.77	25,698.72	(4,272.05) LT		
	3/3/15	3,647.000	49.340	43.410	179,942 98	158,316.27	(21,626.71) ST		

000162 MSADK191 021837

Account Detail

Consulting Group Advisor Active Assets Account [redacted]

SILVERWING FOUNDATION
C/O NAN VAN ANDEL
Nickname: VEU

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Purchases	36,607.000			1,729,184.50	1,589,109.87	(118,447.92) LT (21,626.71) ST		
Long Term Reinvestments		3,919.505			188,766.12	170,145.71	(18,620.41) LT H		
Short Term Reinvestments		1,197 000			57,067.70	51,961.77	(5,105.93) ST		
	Total	41,723.505			1,975,018.32	1,811,217.35	(137,068.33) LT (26,732.64) ST	53,490.00	2.95

GIMA Status: AL; Next Dividend Payable 03/2016; Basis Adjustment Due to Wash Sale: $13.25; Asset Class: Equities

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	100.00%	$1,975,018.32	$1,811,217.35	$(137,068.33) LT (26,732.64) ST	$53,490.00	2.95%

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$1,975,018.32	$1,811,222.58	$(137,068.33) LT $(26,732.64) ST	$53,490.00 $0.00	2.95%
TOTAL VALUE (includes accrued interest)	100.00%		$1,811,222.58			

Account Detail

Fiduciary Services Active Assets Account [redacted] SILVERWING FOUNDATION
C/O NAN VAN ANDEL

Investment Objectives†: Capital Appreciation, Income, Speculation, Aggressive Income

Investment Advisory Account
Manager: COLUMBIA MGMT. INV. ADVISERS, LLC

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

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Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A. #	$23,015.45	—	$5 00	0 020

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs		$23,015.45	$5.00
NET UNSETTLED PURCHASES/SALES		$(4,811.10)	
CASH, BDP, AND MMFs (PROJECTED SETTLED BALANCE)	1.68%	$18,204.35	

 # Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

The "Projected Settled Balance" includes accrued interest on deposits and reflects the impact of unsettled purchases/sales.

Account Detail

Fiduciary Services Active Assets Account [redacted] SILVERWING FOUNDATION C/O NAN VAN ANDEL

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ACUITY BRANDS INC (AYI)	8/7/15	4.000	$206.196	$233.800	$824 78	$935.20	$110.42 ST		
	8/10/15	98.000	209.686	233.800	20,549.18	22,912.40	2,363.22 ST		
	Total	102.000			21,373.96	23,847.60	2,473.64 ST	53 00	0.22
Next Dividend Payable 02/2016; Asset Class: Equities									
ADOBE SYSTEMS (ADBE)	6/29/15	148.000	81.519	93.940	12,064 74	13,903.12	1,838.38 ST		
	7/27/15	59 000	79.997	93 940	4,719.83	5,542 46	822.63 ST		
	8/28/15	140.000	79.170	93.940	11,083.83	13,151.60	2,067.77 ST		
	9/8/15	83.000	78.832	93.940	6,543.03	7,797.02	1,253.99 ST		
	Total	430.000			34,411.43	40,394.20	5,982.77 ST	—	—
Asset Class: Equities									
ALEXION PHARM INC (ALXN)	6/4/14	43.000	169.896	190 750	7,305.54	8,202.25	896.71 LT		
	10/8/14	12.000	169.506	190.750	2,034.07	2,289.00	254.93 LT		
	3/5/15	47.000	185.170	190.750	8,703.01	8,965 25	262.24 ST		
	3/12/15	53.000	176.761	190.750	9,368 34	10,109.75	741 41 ST		
	5/6/15	60.000	152.351	190.750	9,141.08	11,445.00	2,303.92 ST		
	6/12/15	26 000	172 310	190.750	4,480.06	4,959.50	479.44 ST		
	9/24/15	16.000	155 894	190.750	2,494.30	3,052.00	557.70 ST		
	9/30/15	2.000	153.345	190.750	306.69	381.50	74.81 ST		
	Total	259.000			43,833.09	49,404.25	1,151.64 LT 4,419.52 ST	—	—
Asset Class. Equities									
ALIBABA GROUP HLDG LTD (BABA)	10/9/15	366.000	68.419	81.270	25,041.36	29,744.82	4,703.46 ST		
	12/22/15	14.000	84.736	81.270	1,186.31	1,137.78	(48 53) ST		
	Total	380.000			26,227.67	30,882.60	4,654.93 ST	—	—
Asset Class. Equities									
AMAZON COM INC (AMZN)	6/4/14	27.000	308 328	675.890	8,324.84	18,249.03	9,924.19 LT		
	10/8/14	6.000	316 583	675 890	1,899.50	4,055 34	2,155 84 LT		
	12/22/14	10 000	306 615	675.890	3,066 15	6,758.90	3,692.75 LT		
	9/4/15	14 000	497.298	675 890	6,962.17	9,462.46	2,500.29 ST		
	Total	57.000			20,252 66	38,525.73	15,772.78 LT 2,500.29 ST	—	—
Asset Class· Equities									

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Account Detail

Fiduciary Services Active Assets Account [redacted]

SILVERWING FOUNDATION
C/O NAN VAN ANDEL

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
BIOGEN INC COM (BIIB)	4/11/14	9.000	285.685	306.350	2,571.17	2,757.15	185.98 LT		
	4/24/14	18 000	296.399	306.350	5,335.19	5,514.30	179.11 LT		
	10/8/14	7.000	313.703	306.350	2,195.92	2,144.45	(51.47) LT		
	10/22/14	13.000	307.605	306.350	3,998 87	3,982 55	(16.32) LT		
	10/23/14	25.000	317.329	306.350	7,933 23	7,658 75	(274.48) LT		
	8/3/15	24 000	322.960	306.350	7,751.03	7,352.40	(398.63) ST		
	9/4/15	25 000	301.725	306.350	7,543.12	7,658.75	115 63 ST		
	9/29/15	3.000	279.933	306.350	839.80	919.05	79.25 ST		
	Total	124.000			38,168.33	**37,987.40**	22.82 LT (203.75) ST	—	—

Asset Class: Equities

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
BRISTOL MYERS SQUIBB CO (BMY)	3/27/14	131.000	52.099	68.790	6,824.93	9,011.49	2,186.56 LT		
	4/11/14	110.000	49.185	68.790	5,410.33	7,566.90	2,156.57 LT		
	6/18/14	239.000	47.955	68.790	11,461.29	16,440.81	4,979.52 LT		
	10/8/14	38.000	49 470	68.790	1,879 86	2,614.02	734 16 LT		
	3/12/15	149 000	66.500	68.790	9,908.56	10,249.71	341.15 ST		
	9/30/15	38.000	59.286	68.790	2,252.85	2,614.02	361 17 ST		
	Total	705.000			37,737.82	**48,496.95**	10,056 81 LT 702.32 ST	1,072.00	2.21

Next Dividend Payable 02/01/16; Asset Class. Equities

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
CELGENE CORP (CELG)	8/29/13	149.000	71.283	119.760	10,621 17	17,844 24	7,223 07 LT		
	8/30/13	56.000	69.880	119.760	3,913.28	6,706.56	2,793.28 LT		
	4/22/15	37.000	115.781	119.760	4,283.89	4,431.12	147.23 ST		
	7/1/15	26.000	117.677	119.760	3,059.60	3,113.76	54.16 ST		
	8/24/15	38.000	116.533	119.760	4,428.26	4,550 88	122.62 ST		
	Total	306.000			26,306.20	**36,646.56**	10,016 35 LT 324 01 ST	—	—

Asset Class: Equities

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
COGNIZANT TECH SOLUTIONS CL A (CTSH)	8/29/13	339.000	37.095	60 020	12,575 32	20,346.78	7,771 46 LT		
	8/30/13	14 000	36.815	60.020	515.41	840.28	324 87 LT		
	10/8/14	58 000	43.971	60.020	2,550.29	3,481 16	930.87 LT		
	7/15/15	139.000	61.204	60.020	8,507.41	8,342 78	(164 63) ST		
	Total	550.000			24,148.43	**33,011.00**	9,027.20 LT (164.63) ST	—	—

Asset Class: Equities

Account Detail

Fiduciary Services Active Assets Account [redacted]

SILVERWING FOUNDATION
C/O NAN VAN ANDEL

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
CVS HEALTH CORP COM (CVS)	5/1/15	64.000	100.598	97.770	6,438.27	6,257.28	(180.99) ST		
	5/5/15	45.000	98.728	97.770	4,442.77	4,399.65	(43.12) ST		
	5/27/15	81.000	103 653	97.770	8,395.86	7,919.37	(476.49) ST		
	6/12/15	72.000	102.265	97.770	7,363 09	7,039.44	(323.65) ST		
	8/5/15	81.000	110 521	97.770	8,952 17	7,919.37	(1,032.80) ST		
	Total	343.000			35,592.16	33,535.11	(2,057.05) ST	583 00	1.73
Next Dividend Payable 02/2016; Asset Class: Equities									
DEXCOM INC (DXCM)	9/11/15	32.000	96.214	81.900	3,078.84	2,620.80	(458.04) ST		
	9/11/15	18.000	94.484	81.900	1,700.72	1,474.20	(226.52) ST H		
	9/11/15	38 000	96.724	81.900	3,675.52	3,112.20	(563.32) ST H		
	9/17/15	171 000	102.215	81.900	17,478 82	14,004 90	(3,473.92) ST		
	Total	259 000			25,933.90	21,212.10	(4,721.80) ST	—	—
Basis Adjustment Due to Wash Sale: $699.74; Asset Class: Equities									
FACEBOOK INC CL-A (FB)	8/29/13	20.000	41.643	104.660	832.86	2,093 20	1,260.34 LT		
	8/30/13	37 000	41.380	104.660	1,531.06	3,872.42	2,341.36 LT		
	4/14/14	50 000	58.938	104 660	2,946.89	5,233.00	2,286.11 LT		
	5/28/14	150.000	63.289	104.660	9,493.38	15,699 00	6,205.62 LT		
	10/8/14	25 000	76.100	104 660	1,902.49	2,616 50	714.01 LT		
	7/1/15	55 000	86.826	104.660	4,775.41	5,756.30	980.89 ST		
	8/31/15	120.000	90.658	104.660	10,878 94	12,559 20	1,680.26 ST		
	Total	457.000			32,361.03	47,829.62	12,807.44 LT 2,661.15 ST	—	—
Asset Class: Equities									
FITBIT INC CL A (FIT)	7/7/15	104 000	41.717	29.590	4,338.60	3,077.36	(1,261 24) ST		
	7/15/15	215 000	35.004	29.590	7,525 77	6,361.85	(1,163 92) ST H		
	7/20/15	184.000	46.819	29.590	8,614.71	5,444 56	(3,170.15) ST		
	7/27/15	87 000	43.115	29 590	3,750.97	2,574 33	(1,176.64) ST		
	7/31/15	71.000	33.352	29.590	2,367.97	2,100 89	(267.08) ST H		
	9/18/15	206 000	41.155	29.590	8,477 91	6,095.54	(2,382 37) ST		
	11/19/15	72 000	29 126	29.590	2,097 04	2,130.48	33.44 ST		
	Total	939 000			37,172.97	27,785.01	(9,387 96) ST	—	—
Basis Adjustment Due to Wash Sale: $1,563.82; Asset Class: Equities									
ILLUMINA INC (ILMN)	5/28/14	63 000	159 017	191.945	10,018.10	12,092.53	2,074.43 LT		
	10/8/14	13.000	157.668	191 945	2,049.68	2,495 28	445.60 LT		
	10/27/14	14.000	191.357	191.945	2,679.00	2,687.22	8 22 LT		
	11/18/14	52.000	190.181	191.945	9,889.40	9,981.13	91.73 LT		

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Account Detail

Fiduciary Services Active Assets Account [redacted]
SILVERWING FOUNDATION
C/O NAN VAN ANDEL

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	9/1/15	48.000	196.184	191.945	9,416 81	9,213.35	(203 46) ST		
	9/4/15	27 000	193.160	191.945	5,215 32	5,182.51	(32.81) ST		
	Total	217.000			39,268 31	**41,652.06**	2,619 98 LT (236.27) ST	—	—
Asset Class: Equities									
INTERCEPT PHARMACEUTICALS INC (ICPT)	3/13/15	18 000	265 416	149 350	4,777.48	2,688.30	(2,089.18) ST H		
	3/13/15	46.000	249.935	149.350	11,497.00	6,870.10	(4,626.90) ST H		
	3/16/15	1.000	269.670	149.350	269.67	149.35	(120.32) ST H		
	3/21/15	8.000	241.724	149.350	1,933.79	1,194.80	(738 99) ST H		
	3/24/15	7.000	273.278	149.350	1,912.95	1,045.45	(867.50) ST		
	3/24/15	3.000	248.793	149.350	746.38	448.05	(298.33) ST H		
	4/7/15	31.000	278.207	149.350	8,624.42	4,629.85	(3,994.57) ST		
	6/19/15	41.000	262.302	149.350	10,754.39	6,123.35	(4,631.04) ST		
	8/26/15	1.000	178.984	149.350	178.98	149.35	(29 63) ST		
	10/29/15	14.000	165.127	149.350	2,311.77	2,090.90	(220.87) ST		
	12/21/15	27.000	162.030	149.350	4,374.82	4,032.45	(342.37) ST		
	Total	197.000			47,381.65	**29,421.95**	(17,959.70) ST	—	—
Basis Adjustment Due to Wash Sale: $6,640 34, Asset Class: Equities									
INTERCONTINENTALEXCHANGE GROUP (ICE)	5/13/15	80.000	240.017	256.260	19,201.33	20,500.80	1,299.47 ST		
	9/10/15	35.000	235.733	256.260	8,250 66	8,969.10	718.44 ST		
	Total	115.000			27,451.99	**29,469.90**	2,017 91 ST	345.00	1.17
Next Dividend Payable 03/2016, Asset Class: Equities									
LINKEDIN CORP-A (LNKD)	9/7/13	15 000	236.987	225 080	3,554.80	3,376.20	(178.60) LT H		
	3/20/14	26.000	205 664	225.080	5,347 27	5,852.08	504.81 LT		
	3/26/14	13.000	188.389	225 080	2,449 06	2,926.04	476.98 LT		
	3/27/14	30 000	183.249	225.080	5,497.46	6,752.40	1,254.94 LT		
	7/15/15	53.000	219.349	225.080	11,625.50	11,929 24	303.74 ST		
	8/28/15	43.000	183.767	225 080	7,901.96	9,678 44	1,776.48 ST		
	9/4/15	24 000	179 280	225 080	4,302 71	5,401.92	1,099 21 ST		
	Total	204 000			40,678.76	**45,916.32**	2,058.13 LT 3,179.43 ST	—	—
Basis Adjustment Due to Wash Sale: $828.05; Asset Class: Equities									
MERCADOLIBRE INC (MELI)	10/2/14	77 000	108.790	114.340	8,376.86	8,804.18	427 32 LT		
	10/8/14	32.000	111.223	114.340	3,559.12	3,658.88	99.76 LT		
	3/6/15	21.000	129.317	114.340	2,715.65	2,401.14	(314.51) ST		
	3/9/15	71.000	126.035	114.340	8,948.46	8,118.14	(830.32) ST		

Account Detail

Fiduciary Services Active Assets Account [redacted]

SILVERWING FOUNDATION
C/O NAN VAN ANDEL

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	8/13/15	35.000	118.996	114.340	4,164 87	4,001.90	(162.97) ST		
	9/3/15	65 000	112.215	114.340	7,293.99	7,432.10	138.11 ST		
	Total	301.000			35,058.95	**34,416.34**	527.08 LT (1,169.69) ST	124.00	0.36
Next Dividend Payable 01/15/16; Asset Class: Equities									
MOBILEYE N.V. (MBLY)	3/20/15	363.000	43 512	42 280	15,794.71	15,347.64	(447.07) ST		
	8/11/15	182.000	59.787	42.280	10,881.29	7,694 96	(3,186.33) ST		
	8/26/15	41.000	54.049	42.280	2,216 02	1,733.48	(482.54) ST		
	9/16/15	213.000	48.534	42.280	10,337.76	9,005.64	(1,332.12) ST		
	12/23/15	279.000	41.151	42.280	11,481 16	11,796.12	314.96 ST		
	Total	1,078.000			50,710.94	**45,577.84**	(5,133.10) ST	—	—
Asset Class: Equities									
MONSTER BEVERAGE CORP NEW COM (MNST)	5/11/15	123.000	136.943	148.960	16,844 00	18,322.08	1,478 08 ST		
	5/26/15	73 000	127.199	148.960	9,285.51	10,874.08	1,588.57 ST		
	6/5/15	60.000	126.038	148.960	7,562.29	8,937 60	1,375.31 ST		
	6/16/15	26.000	132 626	148.960	3,448.28	3,872.96	424.68 ST		
	Total	282.000			37,140.08	**42,006.72**	4,866.64 ST	—	—
Asset Class: Equities									
NIKE INC B (NKE)	12/3/14	124.000	53 149	62.500	6,590.44	7,750.00	1,159.56 LT H		
	12/5/14	86 000	49.510	62.500	4,257.82	5,375 00	1,117.18 LT		
	12/22/14	266.000	47.704	62.500	12,689.16	16,625.00	3,935.84 LT		
	3/12/15	100 000	48 391	62.500	4,839.10	6,250.00	1,410.90 ST		
	Total	576.000			28,376.52	**36,000.00**	6,212.58 LT 1,410.90 ST	369.00	1.02
Next Dividend Payable 01/04/16; Basis Adjustment Due to Wash Sale: $704.96; Asset Class: Equities									
NOVO NORDISK A/S ADR (NVO)	4/7/15	88 000	55.207	58 080	4,858.18	5,111 04	252 86 ST		
	4/7/15	23.000	55.206	58.080	1,269.74	1,335 84	66 10 ST		
	4/7/15	31.000	55.229	58.080	1,712.11	1,800.48	88.37 ST		
	4/8/15	235.000	55.179	58.080	12,966.95	13,648.80	681 85 ST		
	8/7/15	173.000	57.119	58.080	9,881.50	10,047.84	166.34 ST		
	Total	550.000			30,688.48	**31,944.00**	1,255.52 ST	293.00	0.91
Asset Class. Equities									
PRICELINE GRP INC COM NEW (PCLN)	8/29/13	2 000	946.421	1,274.950	1,892.84	2,549 90	657.06 LT		
	8/30/13	1.000	936.110	1,274.950	936.11	1,274 95	338 84 LT		
	1/30/14	5 000	1,157.592	1,274.950	5,787.96	6,374.75	586.79 LT		
	10/8/14	1.000	1,108.940	1,274 950	1,108.94	1,274.95	166.01 LT		

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Account Detail

Fiduciary Services Active Assets Account [redacted]

SILVERWING FOUNDATION
C/O NAN VAN ANDEL

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	10/22/14	4.000	1,114.768	1,274.950	4,459.07	5,099 80	640.73 LT		
	10/23/14	4.000	1,136.360	1,274 950	4,545.44	5,099 80	554.36 LT		
	11/18/14	7.000	1,171.351	1,274.950	8,199.46	8,924.65	725.19 LT		
	12/19/14	6.000	1,107 075	1,274.950	6,642 45	7,649 70	1,007.25 LT		
	Total	30 000			33,572.27	**38,248.50**	4,676 23 LT	—	—
Asset Class: Equities									
SERVICENOW INC (NOW)	3/21/15	27.000	70.589	86 560	1,905.91	2,337.12	431.21 ST H		
	4/21/15	70.000	77.562	86.560	5,429.35	6,059.20	629.85 ST		
	5/19/15	67.000	77.224	86.560	5,174 04	5,799.52	625.48 ST		
	5/19/15	68.000	77.765	86.560	5,288.03	5,886.08	598.05 ST		
	8/26/15	37.000	70.212	86.560	2,597.85	3,202.72	604.87 ST		
	9/8/15	139.000	71.897	86.560	9,993.75	12,031.84	2,038.09 ST		
	Total	408.000			30,388.93	**35,316.48**	4,927.55 ST	—	—
Basis Adjustment Due to Wash Sale: $10.19; Asset Class: Equities									
SKYWORKS SOLUTIONS INC (SWKS)	8/26/15	51.000	82.806	76.830	4,223.12	3,918.33	(304.79) ST		
	8/27/15	196.000	89.160	76.830	17,475 30	15,058 68	(2,416 62) ST		
	12/29/15	107.000	80.731	76 830	8,638.26	8,220.81	(417.45) ST		
	Total	354.000			30,336.68	**27,197.82**	(3,138.86) ST	368.00	1.35
Next Dividend Payable 03/2016; Asset Class: Equities									
SPLUNK INC (SPLK)	7/29/14	37.000	47 968	58.810	1,774.80	2,175.97	401.17 LT		
	7/30/14	91.000	49.131	58.810	4,470.89	5,351 71	880.82 LT		
	10/8/14	48 000	56.162	58.810	2,695.79	2,822.88	127.09 LT		
	10/22/14	7.000	55.716	58.810	390 01	411.67	21.66 LT		
	10/23/14	28 000	60.094	58.810	1,682.64	1,646.68	(35.96) LT		
	12/26/14	100.000	63.293	58.810	6,329.33	5,881.00	(448.33) LT		
	1/12/15	54.000	57.354	58.810	3,097.10	3,175 74	78.64 ST		
	3/16/15	70.000	61.135	58.810	4,279 42	4,116.70	(162.72) ST		
	8/7/15	97 000	66 594	58.810	6,459.64	5,704 57	(755.07) ST		
	8/26/15	29 000	60.186	58.810	1,745.38	1,705 49	(39.89) ST		
	8/28/15	91.000	62.398	58.810	5,678.20	5,351.71	(326 49) ST		
	12/31/15	95.000	59.379	58 810	5,640.97	5,586 95	(54.02) ST		
	Total	747.000			44,244.17	**43,931.07**	946.45 LT (1,259.55) ST	—	—
Asset Class. Equities									

Account Detail

Fiduciary Services Active Assets Account [redacted]

SILVERWING FOUNDATION
C/O NAN VAN ANDEL

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
TESLA MOTORS INC (TSLA)	12/26/13	32.000	155.869	240.010	4,987.80	7,680.32	2,692.52 LT		
	12/19/14	31.000	218.431	240 010	6,771.36	7,440.31	668.95 LT		
	8/7/15	31 000	240.559	240.010	7,457 34	7,440.31	(17.03) ST		
	8/24/15	19.000	222.718	240.010	4,231.64	4,560.19	328.55 ST		
	Total	113.000			23,448.14	**27,121.13**	3,361.47 LT 311.52 ST	—	—
Asset Class: Equities									
VERTEX PHARMACEUTICALS (VRTX)	11/20/13	101.000	66.193	125.830	6,685.48	12,708 83	6,023.35 LT		
	9/26/14	162.000	112.870	125.830	18,285.00	20,384 46	2,099.46 LT		
	10/8/14	19 000	103.048	125.830	1,957.92	2,390.77	432.85 LT		
	10/22/14	8 000	106.918	125.830	855.34	1,006.64	151.30 LT		
	10/23/14	15 000	108.619	125 830	1,629.29	1,887.45	258.16 LT		
	3/12/15	20 000	123.046	125.830	2,460.91	2,516.60	55.69 ST		
	8/26/15	4.000	123.465	125.830	493.86	503.32	9.46 ST		
	9/24/15	36.000	109.640	125.830	3,947.05	4,529.88	582.83 ST		
	9/29/15	2 000	100.485	125 830	200.97	251 66	50.69 ST		
	Total	367.000			36,515 82	**46,179.61**	8,965.12 LT 698 67 ST	—	—
Asset Class: Equities									
VISA INC CL A (V)	8/29/13	172.000	43.986	77.550	7,565.58	13,338.60	5,773.02 LT		
	3/26/14	36 000	54.242	77.550	1,952.70	2,791.80	839.10 LT		
	3/27/14	36.000	53 724	77.550	1,934.07	2,791.80	857.73 LT		
	7/28/14	84.000	53.556	77.550	4,498.68	6,514.20	2,015.52 LT		
	10/8/14	40.000	52.141	77.550	2,085 64	3,102.00	1,016.36 LT		
	6/26/15	186.000	68.549	77.550	12,750.17	14,424.30	1,674 13 ST		
	Total	554 000			30,786 84	**42,962.70**	10,501.73 LT 1,674.13 ST	310.00	0.72

Next Dividend Payable 03/2016; Asset Class. Equities

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	**98.32%**	**$969,568.18**	**$1,066,920.57**	**$98,723.81 LT** **$(1,371.46) ST**	**$3,517.00**	**0.33%**

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Account Detail

Fiduciary Services Active Assets Account [redacted]

SILVERWING FOUNDATION
C/O NAN VAN ANDEL

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$969,568.18	$1,085,124.92	$98,723.81 LT $(1,371.46) ST	$3,522.00 $0.00	0.32%

Account Detail

Consulting Group Advisor Active Assets Account [redacted]

SILVERWING FOUNDATION
C/O NAN VAN ANDEL
Nickname: GMPLX

Investment Objectives†: Capital Appreciation, Income, Speculation, Aggressive Income

Investment Advisory Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

MUTUAL FUNDS

"Total Purchases vs. Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account It may not reflect all distributions received in cash; due to but not limited to: investments made prior to addition of this information on statements; securities transfers; timing of recent distributions; and certain adjustments made in your account

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
GOLDMAN SACHS MLP ENGY INFRT I (GMLPX)	4/3/14	103,351.588	$11 576	$7.500	$1,196,387.64	$775,136.91	$(421,250.73) LT R		
	Purchases	103,351 588			1,196,387.64	775,136.91	(421,250 73) LT		
Long Term Reinvestments		8,183 792			98,884.12	61,378.44	(37,505 68) LT H		
Short Term Reinvestments		3,186.682			34,206.71	23,900.12	(10,306.59) ST		
	Total	114,722.062			1,329,478.47	860,415.47	(458,756.41) LT (10,306 59) ST	72,963.00	8.47
Total Purchases vs Market Value					1,196,387.64	860,415.47			
Net Value Increase/(Decrease)						(335,972.17)			

Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Basis Adjustment Due to Wash Sale: $6,344 64; Asset Class: Alt

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MUTUAL FUNDS	100.00%	$1,329,478.47	$860,415.47	$(458,756.41) LT $(10,306.59) ST	$72,963.00	8.48%

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Account Detail

Consulting Group Advisor Active Assets Account [redacted]

SILVERWING FOUNDATION
C/O NAN VAN ANDEL
Nickname: GMPLX

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$1,329,478.47	$860,415.47	$(458,756.41) LT $(10,306.59) ST	$72,963.00 $0.00	8.48%
TOTAL VALUE (includes accrued interest)	100.00%		$860,415.47			

Account Detail

Institutional Consulting Services Active Assets Account [redacted]

SILVERWING FOUNDATION
C/O NAN VAN ANDEL
Nickname: LAZARD US CONC EQUITY

Investment Objectives†: Capital Appreciation, Income, Speculation, Aggressive Income

Investment Advisory Account
Manager: LAZARD ASSET MANAGEMENT, LLC

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e g , Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A. #	$54,051.37	—	$11 00	0 020

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	6.72%	$54,051.37	$11.00

 # Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ADVANCE AUTO PARTS (AAP)	4/9/14	15.000	$120.625	$150 510	$1,809 37	$2,257.65	$448 28 LT		
	7/23/14	60.000	124.700	150.510	7,481 98	9,030.60	1,548 62 LT		
	2/17/15	174.000	151 018	150.510	26,277 15	26,188.74	(88.41) ST		
	4/1/15	82.000	144 970	150.510	11,887.56	12,341.82	454.26 ST		
	5/21/15	10.000	147 506	150.510	1,475.06	1,505.10	30.04 ST		
	Total	341.000			48,931.12	51,323.91	1,996.90 LT 395.89 ST	82.00	0.15

Next Dividend Payable 01/08/16, Asset Class: Equities

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Account Detail

Institutional Consulting Services Active Assets Account [redacted]

SILVERWING FOUNDATION
C/O NAN VAN ANDEL
Nickname: LAZARD US CONC EQUITY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ALPHABET INC CL A (GOOGL)	4/30/15	24.000	554 950	778.010	13,318.79	18,672.24	5,353.45 ST		
	6/10/15	20.000	545 516	778 010	10,910.31	15,560.20	4,649.89 ST		
	7/29/15	38.000	655.455	778 010	24,907.28	29,564 38	4,657.10 ST		
	8/20/15	21 000	680.706	778 010	14,294.82	16,338 21	2,043.39 ST		
	Total	103.000			63,431.20	**80,135.03**	16,703 83 ST	—	—
Asset Class: Equities									
AMERICAN AIRLS GROUP INC (AAL)	6/19/15	383.000	41.808	42.350	16,012.35	**16,220.05**	207.70 ST	153.00	0.94
Next Dividend Payable 02/2016, Asset Class: Equities									
APPLE INC (AAPL)	8/24/15	320.000	105.584	105.260	33,786.88	**33,683.20**	(103.68) ST	666.00	1.97
Next Dividend Payable 02/2016; Asset Class: Equities									
BAXALTA INC COM (BXLT)	8/25/15	351.000	36.147	39 030	12,687.60	13,699.53	1,011.93 ST		
	8/25/15	555.000	35.136	39.030	19,500.56	21,661.65	2,161.09 ST H		
	9/28/15	92.000	32.316	39.030	2,973.09	3,590.76	617.67 ST		
	10/20/15	77.000	32.150	39.030	2,475 54	3,005.31	529.77 ST		
	Total	1,075.000			37,636.79	**41,957.25**	4,320.46 ST	301.00	0.71
Next Dividend Payable 01/04/16; Basis Adjustment Due to Wash Sale: $1,657.36, Asset Class: Equities									
BRUKER CORPORATION (BRKR)	1/5/15	259.000	19.037	24.270	4,930 65	6,285.93	1,355.28 ST H		
	1/15/15	150.000	19.419	24 270	2,912.91	3,640.50	727.59 ST H		
	2/20/15	18.000	18.773	24.270	337.92	436.86	98.94 ST		
	5/21/15	554.000	19.585	24.270	10,850 03	13,445.58	2,595.55 ST		
	Total	981.000			19,031.51	**23,808.87**	4,777.36 ST	—	—
Basis Adjustment Due to Wash Sale. $165.27; Asset Class. Equities									
CISCO SYS INC (CSCO)	4/9/14	763.000	23 040	27 155	17,579 67	20,719.26	3,139.59 LT		
	8/20/15	646.000	27.184	27.155	17,560.73	17,542.12	(18.61) ST		
	Total	1,409.000			35,140.40	**38,261.39**	3,139.59 LT (18.61) ST	1,184 00	3.09
Next Dividend Payable 01/2016; Asset Class: Equities									
COPART INC (CPRT)	11/2/15	677.000	36.635	38 010	24,802.10	25,732.77	930.67 ST		
	12/24/15	289.000	38.281	38.010	11,063.09	10,984 89	(78 20) ST		
	Total	966.000			35,865.19	**36,717.66**	852.47 ST	—	—
Asset Class: Equities									
DECKER OUTDOOR CORPORATION (DECK)	11/23/15	242.000	51.249	47 200	12,402.28	11,422.40	(979.88) ST		
	12/3/15	86 000	51.430	47.200	4,423 00	4,059 20	(363 80) ST		
	Total	328.000			16,825.28	**15,481.60**	(1,343.68) ST	—	—
Asset Class Equities									

Account Detail

Institutional Consulting Services Active Assets Account [redacted]
SILVERWING FOUNDATION
C/O NAN VAN ANDEL
Nickname: LAZARD US CONC EQUITY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
FIDELITY NATL INFORMATION SE (FIS)	12/3/15	497 000	63.838	60.600	31,727.49	30,118.20	(1,609.29) ST	517.00	1.71
Next Dividend Payable 03/2016; Asset Class: Equities									
HOUGHTON MIFFLIN HARCOURT CO (HMHC)	9/17/14	761.000	19.954	21.780	15,185.15	16,574.58	1,389.43 LT		
	9/17/14	137.000	19.000	21.780	2,602.95	2,983.86	380.91 LT H		
	8/21/15	536.000	22.301	21.780	11,953 18	11,674 08	(279.10) ST		
	9/9/15	337 000	22.599	21.780	7,616 00	7,339.86	(276.14) ST		
	Total	1,771.000			37,357.28	38,572.38	1,770.34 LT (555.24) ST	—	—
Basis Adjustment Due to Wash Sale: $148.38; Asset Class: Equities									
KELLOGG CO (K)	3/4/15	274.000	64.768	72.270	17,746 43	19,801 98	2,055.55 ST		
	3/23/15	221.000	64.131	72.270	14,172.93	15,971 67	1,798.74 ST		
	6/10/15	72.000	61.980	72.270	4,462.56	5,203.44	740.88 ST		
	6/11/15	124 000	62.328	72.270	7,728.72	8,961.48	1,232.76 ST		
	11/17/15	81 000	65 951	72.270	5,342.02	5,853.87	511 85 ST		
	11/23/15	166.000	68 668	72.270	11,398 87	11,996 82	597.95 ST		
	Total	938.000			60,851 53	67,789.26	6,937.73 ST	1,876.00	2.76
Next Dividend Payable 03/2016, Asset Class. Equities									
MADISON SQUARE GARDEN CL A (MSG)	5/6/15	77.000	185.977	161.800	14,320.22	12,458.60	(1,861.62) ST		
	8/6/15	77.000	170.309	161 800	13,113.82	12,458.60	(655.22) ST		
	11/2/15	38 000	179.673	161.800	6,827.56	6,148.40	(679 16) ST		
	11/23/15	26.000	168.707	161 800	4,386.37	4,206 80	(179 57) ST		
	Total	218.000			38,647.97	35,272.40	(3,375.57) ST	—	—
Asset Class: Equities									
MALLINCKRODT PUBLIC LTD CO (MNK)	9/29/15	119.000	57.940	74.630	6,894 84	8,880.97	1,986.13 ST	—	—
Asset Class Equities									
MOLSON COORS BREWING CO CL B (TAP)	7/29/15	268.000	69.925	93.920	18,739.92	25,170.56	6,430.64 ST	440.00	1.74
Next Dividend Payable 03/2016, Asset Class: Equities									
MSG NETWORK INC CL A (MSGN)	5/6/15	281.000	21.219	20 800	5,962.49	5,844 80	(117.69) ST		
	8/6/15	232.000	19.348	20 800	4,488.62	4,825.60	336.98 ST		
	12/1/15	291.000	19.756	20.800	5,749 05	6,052.80	303 75 ST		
	Total	804.000			16,200.16	16,723.20	523.04 ST	—	—
Asset Class. Equities									
NORWEGIAN CRUISE LINE HLDS INC (NCLH)	7/8/14	582.000	32.342	58.600	18,822.99	34,105 20	15,282.21 LT		
	11/16/15	66.000	54 342	58.600	3,586.55	3,867.60	281 05 ST		

000162 MSADK191 021857

Account Detail

Institutional Consulting Services Active Assets Account [redacted]

SILVERWING FOUNDATION
C/O NAN VAN ANDEL
Nickname: LAZARD US CONC EQUITY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	648.000			22,409.54	37,972.80	15,282.21 LT 281.05 ST	—	—
Asset Class: Equities									
PENNEY J C CO (JCP)	4/9/14	501.000	8.735	6.660	4,376.03	3,336.66	(1,039.37) LT	—	—
Asset Class: Equities									
PFIZER INC (PFE)	4/9/14	388 000	30.839	32.280	11,965 49	12,524.64	559.15 LT		
	4/11/14	787.000	30.210	32.280	23,775 51	25,404 36	1,628.85 LT		
	5/16/14	345.000	29.166	32.280	10,062.27	11,136.60	1,074.33 LT		
	Total	1,520.000			45,803.27	49,065.60	3,262.33 LT	1,824.00	3.71
Next Dividend Payable 03/2016; Asset Class: Equities									
PROCTER & GAMBLE (PG)	11/6/15	523.000	75.115	79.410	39,285 25	41,531.43	2,246.18 ST	1,387.00	3 33
Next Dividend Payable 02/2016; Asset Class: Equities									
ZOETIS INC CLASS-A (ZTS)	4/9/14	98.000	28.991	47.920	2,841 08	4,696.16	1,855.08 LT		
	8/28/15	753.000	45 273	47.920	34,090.87	36,083.76	1,992.89 ST		
	9/28/15	355.000	40 050	47.920	14,217.89	17,011.60	2,793 71 ST		
	Total	1,206.000			51,149.84	57,791.52	1,855 08 LT 4,786.60 ST	458.00	0.79
Next Dividend Payable 03/2016; Asset Class: Equities									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	93.28%	$680,103.84	$749,813.94	$26,267.08 LT $43,443.01 ST	$8,888.00	1.18%

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$680,103.84	$803,865.31	$26,267.08 LT $43,443.01 ST	$8,899.00 $0.00	1.11%
TOTAL VALUE (includes accrued interest)	100.00%		$803,865.31			

H - Wash sale rules apply to this tax lot. The cost basis and acquisition date (trade date) have been adjusted to account for disallowed loss of a related wash sale transaction The aggregate amount of the basis adjustment is identified in italics under the Security Description.
Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

Account Detail

Consulting Group Advisor Active Assets Account [redacted]

SILVERWING FOUNDATION
C/O NAN VAN ANDEL
Nickname: KOPERNIK

Investment Objectives†: Capital Appreciation, Speculation, Aggressive Income, Income

Investment Advisory Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

MUTUAL FUNDS

"Total Purchases vs. Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash; due to but not limited to: investments made prior to addition of this information on statements; securities transfers; timing of recent distributions; and certain adjustments made in your account

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes. Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain mutual funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
KOPERNIK GLB ALL CAP INSTL (KGGIX)	8/6/14	123,675 659	$10.170	$6.860	$1,257,781.45	$848,415 02	$(409,366.43) LT		
	Purchases	123,675.659			1,257,781 45	848,415.02	(409,366.43) LT		
Long Term Reinvestments		1,682.506			13,375 98	11,541.99	(1,833.99) LT		
Short Term Reinvestments		1,018 650			6,957 38	6,987.94	30.56 ST		
	Total	126,376 815			1,278,114.81	866,944.95	(411,200.42) LT 30.56 ST	11,007.00	1.26
Total Purchases vs Market Value					1,257,781.45	866,944.95			
Net Value Increase/(Decrease)						(390,836.50)			

GIMA Status. AL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest, Asset Class: Equities

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MUTUAL FUNDS	100.00%	$1,278,114.81	$866,944.95	$(411,200.42) LT $30.56 ST	$11,007.00	1.27%

000162 MSADK191 021862

Account Detail

Consulting Group Advisor Active Assets Account [redacted]

SILVERWING FOUNDATION
C/O NAN VAN ANDEL
Nickname: KOPERNIK

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$1,278,114.81	$866,944.95	$(411,200.42) LT $30.56 ST	$11,007.00 $0.00	1.27%
TOTAL VALUE (includes accrued interest)	100.00%		$866,944.95			

Account Detail

Consulting Group Advisor Active Assets Account [redacted]

SILVERWING FOUNDATION
C/O NAN VAN ANDEL
Nickname: VIRTUS

Investment Objectives†: Capital Appreciation, Speculation, Aggressive Income, Income

Investment Advisory Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e g , Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

MUTUAL FUNDS

"Total Purchases vs. Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash; due to but not limited to: investments made prior to addition of this information on statements; securities transfers; timing of recent distributions; and certain adjustments made in your account.

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
VIRTUS INSIGHT EMERG MKTS I (HIEMX)	10/30/14	63,461 288	$10.390	$8.960	$659,363.51	$568,613.14	$(90,750.37) LT		
	11/21/14	10,263 930	10.540	8.960	108,181 72	91,964.81	(16,216.91) LT H		
	3/3/15	25,381.542	10.380	8.960	263,460.41	227,418.62	(36,041 79) ST		
	Purchases	99,106 760			1,031,005 64	**887,996.57**	(106,967.28) LT (36,041.79) ST		
Long Term Reinvestments		954.476			9,430.22	8,552.10	(878.12) LT		
Short Term Reinvestments		941.225			8,405 14	8,433.38	28 24 ST		
	Total	101,002.461			1,048,841 00	**904,982.05**	(107,845.40) LT (36,013 55) ST	8,484.00	0.93
Total Purchases vs Market Value					1,031,005.64	904,982.05			
Net Value Increase/(Decrease)						(126,023 59)			

GIMA Status: FL, Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Basis Adjustment Due to Wash Sale: $1,642 13; Asset Class: Equities

000182 MSADK191 021865

Account Detail

Consulting Group Advisor Active Assets Account [redacted]

SILVERWING FOUNDATION
C/O NAN VAN ANDEL
Nickname: VIRTUS

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MUTUAL FUNDS	100.00%	$1,048,841.00	$904,982.05	$(107,845.40) LT $(36,013.55) ST	$8,484.00	0.94%

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$1,048,841.00	$904,982.05	$(107,845.40) LT $(36,013.55) ST	$8,484.00 $0.00	0.94%
TOTAL VALUE (includes accrued interest)	100.00%		$904,982.05			

Account Detail

Consulting Group Advisor Active Assets Account [redacted]

SILVERWING FOUNDATION
C/O NAN VAN ANDEL
Nickname: BLACKROCK STRATEGIC

Investment Objectives†: Capital Appreciation, Speculation, Aggressive Income, Income

Investment Advisory Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

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MUTUAL FUNDS

"Total Purchases vs. Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
BLACKROCK STRATEGIC INC OPP I (BSIIX)	10/30/14	57,212 897	$10.240	$9 770	$585,860.06	$558,970 00	$(26,890.06) LT		
	Purchases	57,212.897			585,860.06	558,970.00	(26,890.06) LT		
Long Term Reinvestments		4,171.325			42,436.65	40,753 85	(1,682.80) LT H		
Short Term Reinvestments		1,499 085			14,985.97	14,646.06	(339.91) ST		
	Total	62,883 307			643,282.68	614,369.91	(28,572.86) LT (339.91) ST	13,646.00	2.22
Total Purchases vs Market Value					585,860 06	614,369 91			
Net Value Increase/(Decrease)						28,509.85			

GIMA Status. AL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Basis Adjustment Due to Wash Sale: $239 49; Asset Class. FI & Pref

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MUTUAL FUNDS	100.00%	$643,282.68	$614,369.91	$(28,572.86) LT $(339.91) ST	$13,646.00	2.22%

000162 MSADK191 021868

Account Detail

Consulting Group Advisor Active Assets Account [redacted]

SILVERWING FOUNDATION
C/O NAN VAN ANDEL
Nickname: BLACKROCK STRATEGIC

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$643,282.68	$614,369.91	$(28,572.86) LT $(339.91) ST	$13,646.00 $0.00	2.22%
TOTAL VALUE (includes accrued interest)	100.00%		$614,369.91			

Account Detail

Alternative Investments Advisory Basic Securities Acct. [redacted] **SILVERWING FOUNDATION POINTER**

Investment Objectives†: Capital Appreciation, Income, Speculation

Investment Advisory Account
Manager: Alternative Investments Advisory

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

ALTERNATIVE INVESTMENTS

Your interests in Alternative Investments, which may have been purchased through us, may not be held here, and are not covered by SIPC The information provided: 1) is included solely as a service to you, and certain transactions may not be reported; 2) is derived from you or another external source for which we are not responsible, and may have been modified to take into consideration capital calls or distributions to the extent applicable; 3) may not reflect actual shares, share prices or values; 4) may include invested or distributed amounts in addition to a fair value estimate; and 5) should not be relied upon for tax reporting purposes. Alternative Investments are illiquid and may not be valued daily The estimated valuation provided will be as of the most recent date available and will be included in summaries of your assets Such valuation may not be the most recent provided by the fund in which you are invested. No representation is made that the valuation is a market value or that the interest could be liquidated at this value. We are not required to take any action with respect to your investment unless valid instructions are received from you in a timely manner. Some positions reflected on your statement may not represent interests in the fund, but rather redemption proceeds withheld by the issuer pending final valuations which are not subject to the investment performance of the fund and may or may not accrue interest for the length of the withholding. There are likely to be restrictions on redemptions; see applicable offering document. Positions with a security description ending in "CPV" represent contributions pending fund valuation inclusive of the activity, while those ending in "DPV" represent distributions or redemptions pending fund valuation inclusive of the activity These positions should be viewed as a complement to the underlying position with the same description, to ensure a more comprehensive valuation Information on those investments designated "(RPTG ONLY)" is limited to performance reporting only. No investment advice or research is provided

For Hedge Funds. 1) "Commitment/Aggregate Investment" is equal to the total investment to date; 2) "Redemptions" are equal to any past redemptions/sales that were reported to us; 3) "Distributions" consist of proceeds distributed from the fund.

For Private Equity and Real Estate: 1) "Commitment" is equal to the obligation of an investor to provide funding to the Partnership from time to time in accordance with the Limited Partnership Agreement, 2) "Contributions to Date" is equal to the total investor funding to date; 3) "Distributions" consist of proceeds distributed from the fund

HEDGE FUNDS

Security Description	Commitment/ Aggregate Investment	Total Cost	Estimated Value	Est Value + Redemptions + Distributions	Total Return	Valuation Date
POINTER OFFSHORE LTD *Asset Class. Alt*	$2,800,000.00	—	$4,859,035.04	$5,659,035.04	—	11/30/15

000162 MSADK191 021871

Account Detail

Alternative Investments Advisory Basic Securities Acct. [redacted]

SILVERWING FOUNDATION
POINTER

	Percentage of Holdings	Estimated Value
ALTERNATIVE INVESTMENTS	100.00%	$4,859,035.04

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$0.00	$4,859,035.04		$0.00 $0.00	—
TOTAL VALUE (includes accrued interest)	100.00%		$4,859,035.04			

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

Account Detail

Fiduciary Services Basic Securities Account [redacted]

SILVERWING FOUNDATION
VAUGH NELSON

Investment Objectives†: Capital Appreciation, Income, Speculation

Investment Advisory Account
Manager: VAUGHN NELSON

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
CASH	$6,445.39			
MORGAN STANLEY BANK N.A. #	37,254.06	—	7.00	0.020

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs		$43,699.45	$7.00
NET UNSETTLED PURCHASES/SALES		$1,032.75	
CASH, BDP, AND MMFs (PROJECTED SETTLED BALANCE)	5.00%	$44,732.20	

 # Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

The "Projected Settled Balance" includes accrued interest on deposits and reflects the impact of unsettled purchases/sales

000162 MSADK191 021877

Account Detail

Fiduciary Services Basic Securities Account [redacted]

SILVERWING FOUNDATION
VAUGH NELSON

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ALBANY MOLECULAR RES (AMRI)	11/17/14	181 000	$15.999	$19.850	$2,895.82	$3,592 85	$697.03 LT		
	11/17/14	7.000	16.040	19 850	112.28	138.95	26.67 LT		
	11/18/14	9 000	16.212	19.850	145.91	178.65	32.74 LT		
	12/9/14	26.000	16.497	19.850	428.92	516.10	87.18 LT		
	12/9/14	7.000	16 480	19 850	115.36	138.95	23 59 LT		
	12/10/14	28.000	16.077	19.850	450.15	555.80	105 65 LT		
	3/2/15	3.000	16.653	19.850	49.96	59.55	9.59 ST		
	3/2/15	83.000	16.964	19.850	1,408.00	1,647.55	239.55 ST		
	3/3/15	18 000	17.261	19.850	310.69	357.30	46.61 ST		
	3/3/15	35.000	17.210	19.850	602.35	694 75	92.40 ST		
	Total	397.000			6,519.44	**7,880.45**	972.86 LT 388.15 ST	—	—
Asset Class. Equities									
ALERE INC COM (ALR)	1/23/14	24 000	39.077	39.090	937.85	938 16	0.31 LT H		
	1/23/14	14 000	39.196	39.090	548.75	547.26	(1.49) LT H		
	2/26/14	1 000	35.949	39.090	35 95	39.09	3.14 LT		
	2/27/14	37.000	36 573	39 090	1,353.21	1,446.33	93.12 LT		
	2/28/14	47 000	36.844	39.090	1,731.69	1,837.23	105.54 LT		
	3/3/14	5 000	36.432	39.090	182 16	195.45	13.29 LT		
	3/5/14	10.000	37.122	39.090	371.22	390.90	19.68 LT		
	3/5/14	15.000	37.150	39.090	557 25	586 35	29.10 LT		
	3/6/14	18.000	37.241	39.090	670 33	703.62	33.29 LT		
	3/7/14	5 000	36.960	39.090	184 80	195.45	10 65 LT		
	4/16/14	34 000	35.476	39.090	1,206.19	1,329.06	122 87 LT		
	4/17/14	5.000	35 750	39.090	178.75	195 45	16.70 LT		
	5/5/14	34.000	35.745	39.090	1,215.32	1,329 06	113.74 LT		
	5/6/14	14 000	35 229	39 090	493.20	547.26	54.06 LT		
	9/30/14	47 000	38.736	39 090	1,820.59	1,837 23	16.64 LT		
	12/9/14	31.000	37.979	39 090	1,177 35	1,211 79	34.44 LT		
	12/15/15	34 000	38 883	39.090	1,322.02	1,329 06	7 04 ST		
	Total	375.000			13,986.63	**14,658.75**	665.08 LT 7.04 ST	—	—

Basis Adjustment Due to Wash Sale: $75 57; Asset Class: Equities

Account Detail

Fiduciary Services Basic Securities Account [redacted]

SILVERWING FOUNDATION
VAUGH NELSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
AMERICAN EQ INVT LIFE HLDG C (AEL)	12/24/12	51.000	12.280	24.030	626 28	1,225.53	599.25 LT		
	5/6/13	63 000	15.442	24.030	972.85	1,513.89	541.04 LT		
	5/7/13	60.000	15.693	24.030	941.60	1,441.80	500.20 LT		
	5/7/13	44.000	15 619	24.030	687 25	1,057.32	370.07 LT		
	5/8/13	58.000	15.868	24.030	920.34	1,393.74	473.40 LT		
	5/8/13	15 000	15.815	24 030	237.23	360 45	123.22 LT		
	5/9/13	5 000	15.800	24.030	79.00	120 15	41.15 LT		
	2/14/14	11.000	20.658	24.030	227.24	264.33	37.09 LT		
	2/14/14	8.000	20 628	24.030	165.02	192.24	27.22 LT		
	2/18/14	14 000	20.864	24 030	292.09	336 42	44 33 LT		
	2/19/14	3.000	20.970	24.030	62.91	72.09	9 18 LT		
	9/30/14	47 000	23.090	24.030	1,085.25	1,129.41	44.16 LT		
	12/1/15	18.000	27.275	24.030	490.95	432.54	(58 41) ST		
	12/14/15	19.000	23.616	24.030	448.71	456.57	7.86 ST		
	Total	416.000			7,236.72	9,996.48	2,810.31 LT (50.55) ST	92.00	0 92
Next Dividend Payable 12/2016; Asset Class: Equities									
AMSURG INC COMMON (AMSG)	10/31/14	4.000	54.051	76.000	216 21	304.00	87.79 LT		
	11/3/14	5.000	53.500	76.000	267.50	380.00	112.50 LT		
	11/14/14	23.000	50.000	76 000	1,150.01	1,748.00	597.99 LT		
	11/17/14	12 000	50.223	76.000	602.68	912.00	309.32 LT		
	12/8/14	10.000	49.636	76.000	496.36	760.00	263.64 LT		
	12/8/14	9.000	49.576	76.000	446.18	684.00	237.82 LT		
	12/9/14	10.000	49.692	76 000	496.92	760.00	263.08 LT		
	12/9/14	9.000	50.503	76.000	454 53	684 00	229.47 LT		
	12/14/15	5.000	81.490	76 000	407 45	380.00	(27.45) ST		
	Total	87.000			4,537.84	6,612.00	2,101.61 LT (27.45) ST	—	—
Asset Class: Equities									
ASPEN INSURANCE HLDGS LTD (AHL)	5/29/13	21.000	36.565	48.300	767.86	1,014.30	246.44 LT		
	5/30/13	4.000	36 865	48.300	147.46	193.20	45 74 LT		
	6/20/13	56 000	36 609	48.300	2,050.11	2,704 80	654.69 LT		
	6/21/13	2 000	35 995	48 300	71.99	96.60	24.61 LT		
	6/21/13	66 000	36.169	48.300	2,387.17	3,187.80	800.63 LT		
	6/24/13	5.000	35 962	48.300	179 81	241 50	61 69 LT		
	7/29/13	44.000	37.378	48.300	1,644.61	2,125.20	480.59 LT		
	7/30/13	8.000	37.489	48.300	299 91	386.40	86 49 LT		

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Account Detail

Fiduciary Services Basic Securities Account [redacted]

SILVERWING FOUNDATION
VAUGH NELSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	3/5/14	31.000	37.723	48 300	1,169.40	1,497.30	327.90 LT		
	3/6/14	4.000	37.990	48 300	151.96	193.20	41.24 LT		
	9/30/14	16 000	42.699	48.300	683 18	772 80	89.62 LT		
	12/9/14	39 000	44.312	48.300	1,728 16	1,883.70	155.54 LT		
	12/9/14	11.000	44.500	48.300	489.50	531.30	41.80 LT		
	11/3/15	9.000	50.022	48 300	450 20	434.70	(15.50) ST		
	11/4/15	12.000	49.705	48.300	596.46	579.60	(16.86) ST		
	11/5/15	14.000	49.691	48 300	695.68	676.20	(19.48) ST		
	11/6/15	3.000	49.730	48.300	149.19	144.90	(4 29) ST		
	12/1/15	9.000	51.039	48.300	459.35	434.70	(24 65) ST		
	12/14/15	9.000	48.286	48 300	434.57	434 70	0 13 ST		
	Total	363.000			14,556 57	**17,532.90**	3,056 98 LT (80.65) ST	305.00	1.73

Next Dividend Payable 03/2016, Asset Class: Equities

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
BOOZ ALLEN HAMILTON HLDG CL-A (BAH)	7/30/15	6 000	27.776	30.850	166.66	185.10	18.44 ST		
	7/30/15	60.000	27.739	30.850	1,664.36	1,851.00	186 64 ST		
	7/30/15	16.000	27.740	30.850	443.84	493.60	49.76 ST		
	7/31/15	56 000	27.666	30.850	1,549.32	1,727.60	178.28 ST		
	8/3/15	53 000	27.141	30 850	1,438.45	1,635.05	196.60 ST		
	8/4/15	37.000	27.110	30.850	1,003.06	1,141.45	138.39 ST		
	8/5/15	34.000	27.039	30.850	919.32	1,048.90	129.58 ST		
	8/6/15	5.000	26.056	30.850	130.28	154 25	23.97 ST		
	8/7/15	17.000	26.228	30.850	445 87	524 45	78.58 ST		
	8/11/15	49 000	27.018	30.850	1,323 90	1,511.65	187 75 ST		
	8/12/15	36 000	26.875	30 850	967 49	1,110 60	143.11 ST		
	8/13/15	20.000	27.276	30 850	545.51	617 00	71.49 ST		
	8/14/15	17.000	27.194	30.850	462.29	524 45	62.16 ST		
	8/17/15	20 000	27.566	30.850	551.31	617 00	65.69 ST		
	8/18/15	38 000	27.594	30.850	1,048.56	1,172.30	123 74 ST		
	8/19/15	20.000	27 463	30.850	549.26	617.00	67.74 ST		
	8/20/15	15.000	27.591	30.850	413.87	462 75	48.88 ST		
	8/21/15	44 000	27.040	30.850	1,189.78	1,357.40	167 62 ST		
	8/24/15	33 000	26.042	30.850	859.37	1,018.05	158.68 ST		
	8/25/15	22 000	26 107	30.850	574.35	678 70	104.35 ST		
	8/26/15	12 000	26.216	30 850	314.59	370 20	55 61 ST		
	8/27/15	2.000	26.610	30.850	53 22	61.70	8 48 ST		
	9/1/15	79.000	26.155	30 850	2,066.21	2,437.15	370 94 ST		

Account Detail

Fiduciary Services Basic Securities Account [redacted] SILVERWING FOUNDATION
VAUGH NELSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	9/28/15	50.000	26.757	30.850	1,337.84	1,542.50	204.66 ST		
	9/29/15	3.000	26.613	30 850	79 84	92.55	12.71 ST		
	10/23/15	40 000	27.837	30.850	1,113.48	1,234.00	120 52 ST		
	11/3/15	32.000	29 892	30.850	956 54	987.20	30.66 ST		
	11/3/15	4.000	29.815	30.850	119 26	123 40	4.14 ST		
	11/5/15	77 000	28.782	30.850	2,216.22	2,375.45	159.23 ST		
	12/1/15	16.000	30.463	30.850	487.40	493.60	6.20 ST		
	12/14/15	14.000	29.068	30.850	406.95	431.90	24.95 ST		
	Total	927.000			25,398 40	**28,597.95**	3,199.55 ST	482.00	1.68
Next Dividend Payable 02/2016; Asset Class: Equities									
BROADRIDGE FIN SOLU.LLC (BR)	4/3/13	30 000	24.054	53.730	721.62	1,611.90	890 28 LT		
	4/4/13	5 000	23.932	53.730	119.66	268.65	148 99 LT		
	8/11/14	11.000	40.705	53.730	447 75	591.03	143.28 LT		
	8/11/14	26.000	40.718	53.730	1,058 66	1,396.98	338.32 LT		
	8/12/14	5.000	40.654	53.730	203 27	268.65	65.38 LT		
	8/18/14	25 000	41 102	53.730	1,027.56	1,343.25	315 69 LT		
	8/19/14	4.000	40 993	53.730	163.97	214.92	50 95 LT		
	8/28/14	2 000	42.355	53.730	84 71	107.46	22.75 LT		
	8/28/14	23.000	42.339	53.730	973.80	1,235.79	261.99 LT		
	9/30/14	27.000	41.629	53.730	1,123 99	1,450.71	326.72 LT		
	11/7/14	47.000	44.413	53.730	2,087.42	2,525.31	437.89 LT		
	11/10/14	14.000	44.783	53 730	626.96	752.22	125.26 LT		
	11/11/14	2.000	44.825	53.730	89.65	107.46	17.81 LT		
	Total	221 000			8,729.02	**11,874.33**	3,145.31 LT	265.00	2 23
Next Dividend Payable 01/04/16, Asset Class: Equities									
BROADSOFT INC COM (BSFT)	11/5/13	22.000	25.135	35.360	552.98	777 92	224.94 LT		
	3/10/14	8 000	29.160	35.360	233 28	282.88	49.60 LT		
	3/11/14	10.000	28.868	35.360	288.68	353.60	64.92 LT		
	3/12/14	2.000	28.645	35.360	57 29	70.72	13.43 LT		
	3/13/14	12.000	27.688	35.360	332.25	424.32	92.07 LT		
	3/14/14	14 000	27.928	35.360	390.99	495.04	104.05 LT		
	3/17/14	7.000	28.196	35.360	197.37	247.52	50.15 LT		
	3/18/14	10.000	29.231	35.360	292.31	353.60	61.29 LT		
	3/19/14	15.000	29 153	35.360	437.30	530 40	93 10 LT		
	3/20/14	4 000	29 800	35.360	119 20	141.44	22 24 LT		
	3/25/14	20.000	26.199	35.360	523.97	707.20	183 23 LT		
	3/26/14	14.000	26 129	35 360	365 80	495.04	129.24 LT		

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Account Detail

Fiduciary Services Basic Securities Account [redacted]

SILVERWING FOUNDATION
VAUGH NELSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	3/27/14	4.000	25.408	35.360	101.63	141.44	39.81 LT		
	4/28/14	9 000	23.934	35.360	215.41	318.24	102.83 LT		
	4/29/14	7.000	24.356	35.360	170.49	247.52	77.03 LT		
	4/30/14	2.000	25.000	35 360	50.00	70 72	20.72 LT		
	5/5/14	3.000	20.057	35.360	60.17	106.08	45.91 LT		
	5/6/14	17 000	20.378	35.360	346 42	601 12	254.70 LT		
	12/1/15	13 000	39.994	35.360	519.92	459.68	(60.24) ST		
	Total	193.000			5,255.46	**6,824.48**	1,629.26 LT (60.24) ST	—	—

Asset Class: Equities

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
CACI INTERNATIONAL INC CL A (CACI)	2/20/14	5.000	84.548	92.780	422 74	463.90	41.16 LT H		
	2/20/14	5.000	78.552	92.780	392.76	463.90	71.14 LT H		
	2/20/14	5 000	79 424	92.780	397.12	463.90	66.78 LT H		
	2/28/14	4.000	78.935	92 780	315.74	371.12	55.38 LT		
	3/3/14	15.000	78.588	92.780	1,178.82	1,391.70	212.88 LT		
	3/3/14	6 000	77.788	92 780	466.73	556.68	89.95 LT		
	3/4/14	22 000	80.335	92.780	1,767.37	2,041 16	273.79 LT		
	3/26/14	16.000	75.280	92.780	1,204.47	1,484.48	280 01 LT		
	3/27/14	4.000	74.500	92.780	298.00	371.12	73.12 LT		
	4/7/14	17.000	69 920	92.780	1,188 64	1,577.26	388 62 LT		
	4/8/14	12 000	70.438	92.780	845.26	1,113.36	268 10 LT		
	4/10/14	5.000	69 674	92.780	348 37	463.90	115.53 LT		
	4/11/14	6.000	69.470	92.780	416 82	556.68	139.86 LT		
	4/14/14	3 000	69.547	92 780	208.64	278.34	69.70 LT		
	9/30/14	14.000	71.607	92 780	1,002 50	1,298 92	296.42 LT		
	10/31/14	9.000	83 310	92.780	749 79	835 02	85.23 LT		
	11/3/14	3.000	83.060	92 780	249 18	278.34	29.16 LT		
	1/29/15	22 000	84.846	92 780	1,866.61	2,041.16	174.55 ST		
	1/30/15	6 000	85.153	92.780	510.92	556.68	45.76 ST		
	2/2/15	3.000	82.793	92 780	248.38	278.34	29.96 ST		
	2/13/15	2.000	87.590	92.780	175.18	185.56	10 38 ST		
	2/17/15	3 000	87.497	92.780	262.49	278 34	15 85 ST		
	12/1/15	5 000	103.254	92.780	516 27	463.90	(52.37) ST		
	12/14/15	4.000	93.493	92.780	373 97	371.12	(2.85) ST		
	Total	196 000			15,406.77	**18,184.88**	2,556 83 LT 221.28 ST	—	—

Basis Adjustment Due to Wash Sale: $62.17; Asset Class: Equities

Account Detail

Fiduciary Services Basic Securities Account [redacted]

SILVERWING FOUNDATION
VAUGH NELSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
CALATLANTIC GROUP INC (CAA)	4/23/14	19.000	36.887	37.920	700.86	720.48	19.62 LT		
	4/24/14	4 000	37.740	37.920	150.96	151 68	0.72 LT		
	5/2/14	22.000	39.464	37.920	868.21	834.24	(33.97) LT		
	8/1/14	33.000	32.128	37 920	1,060 23	1,251.36	191.13 LT		
	8/4/14	4.000	33.025	37.920	132.10	151.68	19.58 LT		
	9/30/14	25 000	33.338	37.920	833.44	948.00	114.56 LT		
	10/23/14	11 000	35.142	37.920	386.56	417.12	30.56 LT		
	10/23/14	49.000	35 248	37.920	1,727 14	1,858.08	130.94 LT		
	10/24/14	5.000	35.714	37.920	178 57	189.60	11.03 LT		
	10/28/14	17 000	36 752	37 920	624.79	644.64	19 85 LT		
	10/29/14	5 000	36.276	37.920	181.38	189.60	8.22 LT		
	12/9/14	27 000	38.177	37.920	1,030.79	1,023.84	(6.95) LT		
	1/13/15	22.000	38.856	37.920	854.83	834 24	(20 59) ST		
	8/24/15	4.000	43 230	37.920	172.92	151 68	(21 24) ST		
	8/25/15	13 000	43.105	37 920	560.37	492.96	(67.41) ST		
	8/26/15	10 000	16.679	37 920	166.79	379 20	212.41 ST		
	12/1/15	22.000	42.917	37.920	944 18	834.24	(109 94) ST		
	Total	292 000			10,574.12	**11,072.64**	505.29 LT (6.77) ST	47 00	0.42
Next Dividend Payable 03/2016; Asset Class: Equities									
CAPITAL BANK FINL CORP CL A (CBF)	9/24/13	30.000	22.679	31.980	680 37	959.40	279.03 LT		
	10/3/13	25.000	21.498	31.980	537 46	799.50	262 04 LT		
	10/4/13	6.000	21.535	31.980	129.21	191.88	62.67 LT		
	3/5/14	13 000	24.207	31.980	314 69	415.74	101.05 LT		
	3/6/14	9 000	24.727	31 980	222 54	287 82	65.28 LT		
	3/7/14	6.000	24 707	31.980	148.24	191.88	43.64 LT		
	3/10/14	5.000	24.944	31.980	124 72	159.90	35.18 LT		
	3/11/14	2 000	25.010	31.980	50 02	63.96	13.94 LT		
	9/17/14	45 000	24.349	31 980	1,095 71	1,439 10	343.39 LT		
	9/18/14	5.000	24.730	31.980	123.65	159 90	36.25 LT		
	10/2/14	42.000	24 054	31.980	1,010 27	1,343.16	332.89 LT		
	Total	188.000			4,436.88	6,012.24	1,575.36 LT	75.00	1.24
Next Dividend Payable 02/2016; Asset Class: Equities									
CIVITAS SOLUTIONS INC COM (CIVI)	1/7/15	67.000	17.589	28.790	1,178.44	1,928.93	750 49 ST		
	1/8/15	5.000	18 808	28.790	94.04	143.95	49.91 ST		
	1/8/15	31.000	18.421	28.790	571 04	892 49	321.45 ST		
	1/9/15	1.000	18.390	28.790	18.39	28.79	10.40 ST		

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Account Detail

Fiduciary Services Basic Securities Account [redacted]
SILVERWING FOUNDATION
VAUGH NELSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	1/9/15	10.000	18.445	28.790	184.45	287 90	103.45 ST		
	1/12/15	18 000	18.299	28.790	329.38	518.22	188 84 ST		
	1/13/15	1.000	18.460	28 790	18.46	28 79	10.33 ST		
	1/15/15	3.000	18.377	28.790	55 13	86.37	31.24 ST		
	1/16/15	2.000	18.950	28.790	37 90	57.58	19.68 ST		
	1/20/15	9 000	18.927	28 790	170.34	259.11	88.77 ST		
	1/20/15	8 000	18.906	28.790	151.25	230 32	79 07 ST		
	1/21/15	17 000	18.706	28.790	318.00	489 43	171.43 ST		
	1/22/15	1.000	18.740	28.790	18 74	28.79	10.05 ST		
	1/23/15	17.000	19.000	28.790	323.00	489.43	166.43 ST		
	1/23/15	2 000	18.960	28.790	37.92	57.58	19 66 ST		
	1/26/15	5.000	18.782	28 790	93.91	143.95	50.04 ST		
	1/27/15	1.000	18.750	28.790	18.75	28.79	10.04 ST		
	1/28/15	2.000	18.855	28.790	37.71	57.58	19.87 ST		
	1/29/15	1 000	18 840	28.790	18.84	28.79	9.95 ST		
	1/30/15	2.000	18.970	28.790	37.94	57.58	19.64 ST		
	2/2/15	2.000	18.865	28.790	37.73	57.58	19 85 ST		
	2/4/15	2.000	18.915	28.790	37.83	57.58	19.75 ST		
	2/5/15	17 000	18.999	28.790	322.99	489.43	166.44 ST		
	2/6/15	6 000	19 000	28 790	114.00	172.74	58.74 ST		
	2/6/15	12.000	18.748	28.790	224.98	345.48	120 50 ST		
	2/9/15	73.000	18 822	28.790	1,374.04	2,101.67	727.63 ST		
	2/18/15	2 000	18.835	28.790	37.67	57 58	19.91 ST		
	2/18/15	3 000	18.820	28.790	56.46	86.37	29.91 ST		
	2/19/15	4.000	18 850	28.790	75.40	115.16	39 76 ST		
	2/23/15	6.000	18.993	28.790	113.96	172.74	58 78 ST		
	2/24/15	12 000	18.941	28.790	227.29	345 48	118.19 ST		
	2/25/15	2 000	18.955	28.790	37.91	57 58	19.67 ST		
	2/26/15	3.000	18 993	28.790	56.98	86 37	29.39 ST		
	2/27/15	3.000	18 997	28.790	56.99	86 37	29.38 ST		
	3/2/15	1.000	18.970	28.790	18.97	28.79	9.82 ST		
	3/3/15	3 000	18.960	28.790	56.88	86.37	29 49 ST		
	Total	354.000			6,563.71	**10,191.66**	3,627.95 ST	—	—
Asset Class. Equities									
CNO FINL GROUP INC COM (CNO)	12/24/12	473 000	9.340	19 090	4,417.91	9,029.57	4,611 66 LT		
	7/30/13	128.000	14 417	19 090	1,845 35	2,443.52	598 17 LT		
	7/31/13	6.000	14.472	19 090	86.83	114.54	27.71 LT		

Account Detail

Fiduciary Services Basic Securities Account [redacted]

SILVERWING FOUNDATION
VAUGH NELSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	2/5/14	74.000	16.474	19.090	1,219.04	1,412.66	193.62 LT		
	2/6/14	5.000	16 544	19.090	82.72	95.45	12 73 LT		
	9/30/14	52.000	16.988	19.090	883.37	992 68	109.31 LT		
	12/1/15	23.000	20 695	19.090	475 99	439.07	(36.92) ST		
	Total	761 000			9,011.21	**14,527.49**	5,553.20 LT (36.92) ST	213.00	1.46
Next Dividend Payable 03/2016; Asset Class: Equities									
DUN & BRADSTREET CP NEW (DNB)	3/17/14	27.000	99.453	103 930	2,685.22	2,806.11	120.89 LT		
	3/18/14	3.000	100.023	103.930	300 07	311.79	11.72 LT		
	3/25/14	24.000	100.097	103.930	2,402 33	2,494.32	91 99 LT		
	3/26/14	5.000	100.850	103.930	504.25	519 65	15.40 LT		
	4/16/14	11.000	103 167	103.930	1,134.84	1,143 23	8 39 LT		
	4/17/14	3 000	103.857	103.930	311.57	311.79	0.22 LT		
	6/25/14	14.000	110.059	103.930	1,540.83	1,455.02	(85 81) LT		
	6/25/14	1.000	109.980	103.930	109.98	103.93	(6.05) LT		
	6/26/14	3 000	110.000	103.930	330.00	311.79	(18.21) LT		
	9/22/14	7.000	118.117	103 930	826.82	727.51	(99.31) LT		
	9/24/14	12.000	116 207	103.930	1,394.48	1,247.16	(147.32) LT		
	9/30/14	4.000	117 583	103.930	470.33	415.72	(54 61) LT		
	10/30/14	7.000	122.147	103.930	855.03	727.51	(127.52) LT		
	10/31/14	5.000	122 866	103.930	614 33	519.65	(94.68) LT		
	12/9/14	9.000	119.701	103.930	1,077.31	935 37	(141 94) LT		
	8/24/15	13.000	103.398	103.930	1,344.18	1,351.09	6.91 ST		
	9/1/15	3.000	102.173	103.930	306 52	311.79	5.27 ST		
	9/2/15	3.000	103.150	103.930	309.45	311 79	2 34 ST		
	12/1/15	4 000	108.008	103.930	432 03	415.72	(16 31) ST		
	Total	158.000			16,949 57	**16,420.94**	(526 84) LT (1.79) ST	292.00	1.77
Next Dividend Payable 03/2016; Asset Class: Equities									
ENGILITY HLDGS INC NEW COM (EGL)	5/20/15	3.000	29.077	32.480	87.23	97.44	10.21 ST		
	5/20/15	54.000	29.988	32 480	1,619.33	1,753.92	134 59 ST		
	5/22/15	8.000	28.095	32.480	224.76	259.84	35.08 ST		
	5/26/15	2.000	27.990	32 480	55.98	64.96	8.98 ST		
	5/27/15	5 000	27.950	32.480	139.75	162.40	22.65 ST		
	5/28/15	10.000	27.925	32 480	279 25	324.80	45.55 ST		
	5/29/15	5 000	27.946	32.480	139.73	162 40	22.67 ST		
	5/29/15	2 000	27.970	32.480	55.94	64.96	9.02 ST		

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Account Detail

Fiduciary Services Basic Securities Account [redacted]

SILVERWING FOUNDATION
VAUGH NELSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	6/1/15	52.000	27.829	32.480	1,447.09	1,688 96	241.87 ST		
	6/2/15	8.000	27.930	32.480	223.44	259 84	36.40 ST		
	6/3/15	1.000	27.890	32.480	27.89	32.48	4.59 ST		
	6/4/15	6.000	27 900	32.480	167 40	194.88	27.48 ST		
	6/4/15	6.000	27.965	32.480	167.79	194.88	27.09 ST		
	6/5/15	16.000	27.466	32.480	439.46	519.68	80.22 ST		
	6/8/15	10 000	27.637	32.480	276.37	324 80	48.43 ST		
	6/9/15	13.000	26.810	32.480	348.53	422.24	73.71 ST		
	6/10/15	11.000	26.795	32.480	294.74	357.28	62.54 ST		
	6/11/15	1.000	26.880	32.480	26.88	32.48	5.60 ST		
	6/16/15	5 000	27.784	32.480	138.92	162 40	23.48 ST		
	6/17/15	4 000	27.845	32.480	111.38	129.92	18.54 ST		
	6/18/15	5.000	27.856	32.480	139.28	162.40	23.12 ST		
	6/19/15	2.000	28.025	32.480	56.05	64.96	8.91 ST		
	6/22/15	7 000	27.877	32.480	195.14	227.36	32.22 ST		
	6/22/15	9.000	27.950	32.480	251.55	292.32	40 77 ST		
	6/23/15	19.000	27.770	32.480	527.63	617.12	89.49 ST		
	6/23/15	2.000	27.790	32.480	55.58	64 96	9.38 ST		
	6/24/15	19.000	27.512	32.480	522.73	617.12	94.39 ST		
	6/25/15	4 000	27.788	32.480	111.15	129.92	18.77 ST		
	7/1/15	11.000	25.251	32.480	277 76	357.28	79.52 ST		
	7/2/15	7.000	25 341	32.480	177.39	227.36	49.97 ST		
	7/6/15	31 000	25.205	32 480	781.36	1,006 88	225.52 ST		
	7/7/15	12 000	25.138	32 480	301.66	389 76	88.10 ST		
	7/8/15	18.000	24.956	32.480	449.20	584.64	135.44 ST		
	8/18/15	5.000	29.220	32.480	146.10	162 40	16.30 ST		
	8/19/15	7 000	29.340	32.480	205.38	227 36	21 98 ST		
	8/19/15	1 000	29.250	32.480	29 25	32.48	3.23 ST		
	8/20/15	2.000	28.875	32.480	57 75	64.96	7.21 ST		
	8/21/15	2.000	28.595	32.480	57.19	64 96	7.77 ST		
	8/24/15	1 000	27 970	32.480	27.97	32 48	4.51 ST		
	10/23/15	2 000	31.105	32.480	62.21	64.96	2.75 ST		
	10/26/15	2 000	31 280	32.480	62.56	64.96	2.40 ST		
	10/26/15	1.000	31.440	32 480	31.44	32 48	1 04 ST		
	10/28/15	2.000	32 195	32 480	64 39	64 96	0 57 ST		
	10/30/15	3 000	32.620	32 480	97.86	97.44	(0.42) ST		
	12/1/15	14 000	35.417	32.480	495 84	454 72	(41.12) ST		

Account Detail

Fiduciary Services Basic Securities Account [redacted]

SILVERWING FOUNDATION
VAUGH NELSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	12/14/15	12.000	32.093	32.480	385.12	389.76	4.64 ST		
	Total	422.000			11,841 40	**13,706.56**	1,865.16 ST	—	—
Asset Class: Equities									
FIRST AMERICAN FINL CORP (FAF)	3/12/15	21.000	35 093	35.900	736.95	753.90	16.95 ST		
	3/12/15	8.000	34.950	35.900	279.60	287 20	7.60 ST		
	3/13/15	15.000	35.138	35.900	527.07	538.50	11.43 ST		
	3/13/15	22.000	35.213	35.900	774.68	789.80	15.12 ST		
	3/16/15	28.000	35.575	35.900	996.11	1,005.20	9.09 ST		
	3/17/15	1 000	35.370	35.900	35 37	35 90	0.53 ST		
	4/10/15	91.000	35.671	35.900	3,246 02	3,266.90	20.88 ST		
	4/10/15	22.000	35.800	35.900	787.61	789.80	2.19 ST		
	4/13/15	6.000	36.223	35 900	217.34	215 40	(1.94) ST		
	4/15/15	21 000	36.037	35.900	756 78	753.90	(2.88) ST		
	4/16/15	8.000	35.846	35.900	286.77	287.20	0.43 ST		
	4/17/15	73 000	35.534	35.900	2,594.00	2,620 70	26.70 ST		
	4/20/15	10 000	36.231	35.900	362.31	359.00	(3.31) ST		
	4/20/15	3.000	36.253	35 900	108.76	107 70	(1.06) ST		
	4/21/15	17 000	36.103	35.900	613.75	610.30	(3.45) ST		
	4/22/15	4.000	36.340	35.900	145.36	143.60	(1 76) ST		
	4/24/15	29.000	37.733	35.900	1,094 25	1,041.10	(53 15) ST		
	4/24/15	4 000	37.708	35.900	150 83	143.60	(7.23) ST		
	4/27/15	59 000	37.549	35.900	2,215 41	2,118.10	(97.31) ST		
	8/24/15	14.000	39 514	35.900	553 20	502.60	(50.60) ST		
	8/24/15	3.000	39.007	35 900	117.02	107.70	(9.32) ST		
	8/25/15	40 000	39.198	35.900	1,567.93	1,436.00	(131.93) ST		
	8/25/15	13 000	39 445	35.900	512.79	466 70	(46.09) ST		
	8/26/15	3 000	39 397	35.900	118 19	107 70	(10 49) ST		
	10/13/15	13 000	40.355	35.900	524 61	466 70	(57 91) ST		
	10/14/15	15.000	39.955	35 900	599.33	538.50	(60.83) ST		
	10/15/15	2 000	39.960	35.900	79.92	71.80	(8.12) ST		
	12/1/15	11.000	39.799	35.900	437.79	394 90	(42.89) ST		
	Total	556 000			20,439 75	**19,960.40**	(479.35) ST	556.00	2.78
Next Dividend Payable 03/2016, Asset Class: Equities									
FIRST CASH FINL SVCS INC (FCFS)	12/24/12	35.000	48.926	37 430	1,712.39	1,310.05	(402.34) LT		
	2/3/14	5 000	47.600	37.430	238.00	187.15	(50.85) LT		
	2/4/14	13.000	48.675	37.430	632.77	486.59	(146 18) LT		
	2/4/14	6 000	48 585	37.430	291.51	224.58	(66.93) LT		

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Account Detail

Fiduciary Services Basic Securities Account [redacted]

SILVERWING FOUNDATION
VAUGH NELSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	2/5/14	7 000	48.340	37.430	338 38	262.01	(76.37) LT		
	2/6/14	11 000	48.813	37.430	536 94	411.73	(125.21) LT		
	2/7/14	3 000	49.100	37.430	147.30	112.29	(35.01) LT		
	4/10/14	15.000	48 045	37.430	720 67	561.45	(159.22) LT		
	4/11/14	14.000	49.473	37.430	692 62	524.02	(168 60) LT		
	4/14/14	5 000	50.476	37.430	252 38	187.15	(65.23) LT		
	4/28/14	7.000	49.180	37.430	344.26	262 01	(82.25) LT		
	4/29/14	11 000	49.507	37.430	544.58	411.73	(132.85) LT		
	4/30/14	7.000	48.617	37.430	340 32	262.01	(78.31) LT		
	5/1/14	3.000	48.990	37.430	146.97	112.29	(34 68) LT		
	5/6/14	2 000	49 055	37.430	98.11	74 86	(23.25) LT		
	5/7/14	4.000	48.955	37.430	195.82	149.72	(46.10) LT		
	5/7/14	4.000	48.985	37.430	195 94	149.72	(46.22) LT		
	5/9/14	1.000	49.620	37.430	49.62	37 43	(12 19) LT		
	5/15/14	6 000	50.003	37.430	300.02	224 58	(75.44) LT		
	5/16/14	2 000	49.995	37 430	99.99	74.86	(25.13) LT		
	5/20/14	3.000	49.987	37.430	149 96	112.29	(37 67) LT		
	9/17/14	8 000	56.308	37 430	450.46	299.44	(151.02) LT		
	9/17/14	4 000	55.975	37.430	223.90	149.72	(74.18) LT		
	9/18/14	8 000	56 885	37 430	455.08	299.44	(155.64) LT		
	9/19/14	9.000	57.242	37.430	515 18	336.87	(178 31) LT		
	9/22/14	21.000	55.888	37.430	1,173.65	786.03	(387 62) LT		
	12/9/14	14.000	57.061	37.430	798.86	524.02	(274.84) LT		
	1/13/15	8 000	52.265	37.430	418.12	299.44	(118.68) ST		
	1/15/15	12.000	52.849	37.430	634 19	449 16	(185 03) ST		
	1/15/15	8.000	52.870	37.430	422 96	299.44	(123.52) ST		
	1/16/15	5 000	52.918	37.430	264.59	187 15	(77.44) ST		
	2/20/15	28.000	48.986	37 430	1,371.62	1,048.04	(323.58) ST		
	8/19/15	9.000	38.501	37 430	346 51	336.87	(9.64) ST		
	8/19/15	3.000	38.683	37.430	116 05	112.29	(3.76) ST		
	8/20/15	6 000	38.495	37.430	230.97	224 58	(6.39) ST		
	8/21/15	10 000	38.157	37.430	381.57	374.30	(7.27) ST		
	8/24/15	2 000	37 815	37.430	75.63	74 86	(0.77) ST		
	12/1/15	12 000	38 539	37 430	462.47	449.16	(13 31) ST		
	Total	331.000			16,370 36	12,389.33	(3,111.64) LT (869.39) ST	—	—

Asset Class: Equities

Account Detail

Fiduciary Services Basic Securities Account [redacted]

SILVERWING FOUNDATION
VAUGH NELSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
FIRST MERCHANTS CORP (FRME)	7/8/15	12.000	25.015	25 420	300.18	305 04	4.86 ST		
	7/9/15	4 000	25.268	25 420	101.07	101 68	0.61 ST		
	7/9/15	6.000	25.250	25.420	151.50	152.52	1.02 ST		
	7/10/15	3.000	25.637	25.420	76 91	76 26	(0.65) ST		
	7/10/15	3.000	25.590	25 420	76.77	76 26	(0.51) ST		
	7/13/15	27.000	25.924	25 420	699.95	686.34	(13.61) ST		
	7/14/15	7 000	26.000	25.420	182.00	177.94	(4.06) ST		
	7/14/15	6.000	25.955	25.420	155 73	152.52	(3.21) ST		
	7/15/15	3.000	26.000	25.420	78.00	76.26	(1 74) ST		
	7/17/15	2.000	25.900	25.420	51.80	50.84	(0.96) ST		
	7/23/15	16.000	26.038	25.420	416.61	406.72	(9.89) ST		
	7/24/15	1 000	25.910	25 420	25.91	25.42	(0.49) ST		
	7/27/15	1.000	25.950	25.420	25.95	25.42	(0 53) ST		
	7/29/15	5.000	25.990	25.420	129 95	127.10	(2.85) ST		
	7/30/15	5.000	26.030	25.420	130.15	127.10	(3.05) ST		
	7/31/15	4.000	26.000	25.420	104.00	101.68	(2.32) ST		
	8/3/15	2.000	25.975	25.420	51.95	50 84	(1 11) ST		
	8/5/15	1.000	25.990	25.420	25.99	25 42	(0 57) ST		
	8/6/15	4 000	26.220	25.420	104.88	101.68	(3.20) ST		
	8/6/15	9 000	26.242	25.420	236.18	228.78	(7.40) ST		
	8/7/15	3.000	26.053	25.420	78.16	76.26	(1 90) ST		
	8/10/15	6.000	26.135	25.420	156 81	152 52	(4 29) ST		
	8/11/15	5.000	26.232	25.420	131.16	127.10	(4.06) ST		
	8/12/15	13 000	25.952	25 420	337.37	330.46	(6.91) ST		
	8/13/15	8.000	26.084	25.420	208 67	203.36	(5.31) ST		
	8/14/15	3.000	26.033	25.420	78.10	76.26	(1.84) ST		
	8/17/15	6.000	26.058	25.420	156.35	152 52	(3.83) ST		
	8/18/15	6.000	26 092	25 420	156.55	152.52	(4.03) ST		
	8/19/15	20.000	25.994	25 420	519.87	508 40	(11 47) ST		
	8/20/15	21.000	25.645	25 420	538.55	533 82	(4 73) ST		
	8/21/15	9 000	25 323	25.420	227 91	228 78	0 87 ST		
	8/21/15	27 000	25.427	25.420	686.54	686.34	(0.20) ST		
	8/24/15	5.000	25 046	25.420	125.23	127 10	1 87 ST		
	8/24/15	27 000	25.025	25 420	675.68	686.34	10 66 ST		
	8/25/15	7 000	24.967	25.420	174.77	177.94	3.17 ST		
	8/26/15	10 000	25.485	25 420	254.85	254.20	(0 65) ST		
	8/27/15	5.000	25.718	25.420	128 59	127.10	(1.49) ST		

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Account Detail

Fiduciary Services Basic Securities Account [redacted] SILVERWING FOUNDATION
VAUGH NELSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	8/27/15	10.000	25.851	25.420	258 51	254 20	(4.31) ST		
	8/28/15	9 000	25.911	25 420	233.20	228.78	(4.42) ST		
	8/31/15	3.000	25.953	25.420	77.86	76.26	(1.60) ST		
	9/1/15	29.000	25 643	25.420	743 65	737.18	(6 47) ST		
	9/2/15	9.000	25.963	25.420	233.67	228.78	(4 89) ST		
	9/4/15	16 000	25.921	25.420	414.74	406.72	(8.02) ST		
	9/8/15	3 000	26.250	25.420	78.75	76.26	(2.49) ST		
	9/9/15	3 000	26.010	25 420	78.03	76 26	(1.77) ST		
	9/10/15	5.000	26.064	25.420	130.32	127.10	(3.22) ST		
	12/1/15	36.000	27.236	25.420	980.51	915.12	(65.39) ST		
	Total	425.000			10,989.88	10,803.50	(186.38) ST	187.00	1 73
Next Dividend Payable 03/2016; Asset Class: Equities									
FIRSTMERIT CORPORATION (FMER)	12/24/12	333.000	14.350	18.650	4,778.55	6,210.45	1,431.90 LT		
	7/24/13	48.000	23.000	18.650	1,104 00	895.20	(208.80) LT		
	7/24/13	80.000	22.993	18.650	1,839.41	1,492.00	(347.41) LT		
	7/25/13	5 000	22.738	18.650	113 69	93.25	(20.44) LT		
	7/30/13	56.000	22 418	18.650	1,255.41	1,044.40	(211.01) LT		
	7/31/13	15 000	22.698	18 650	340.47	279 75	(60.72) LT		
	8/1/13	8.000	22 798	18.650	182.38	149.20	(33.18) LT		
	9/17/13	78.000	21.214	18.650	1,654 71	1,454.70	(200 01) LT		
	9/18/13	1 000	21.500	18.650	21.50	18.65	(2.85) LT		
	9/24/13	37.000	21.291	18.650	787.77	690.05	(97.72) LT		
	9/25/13	7.000	21 646	18.650	151.52	130.55	(20 97) LT		
	1/29/14	51.000	20 819	18.650	1,061 78	951.15	(110.63) LT		
	1/29/14	31 000	20 885	18.650	647.44	578.15	(69.29) LT		
	1/30/14	4.000	20.718	18 650	82.87	74.60	(8.27) LT		
	1/30/14	16.000	20.806	18 650	332 90	298 40	(34 50) LT		
	1/31/14	1.000	20 760	18 650	20.76	18 65	(2.11) LT		
	1/31/14	52 000	20.751	18 650	1,079.06	969.80	(109.26) LT		
	1/31/14	4.000	20.720	18 650	82.88	74 60	(8.28) LT		
	2/3/14	5.000	19.980	18.650	99 90	93 25	(6.65) LT		
	2/20/14	38.000	19.883	18 650	755 54	708.70	(46.84) LT		
	2/21/14	3 000	20 023	18 650	60 07	55.95	(4.12) LT		
	3/5/14	27.000	21 011	18.650	567.29	503.55	(63.74) LT		
	3/5/14	23 000	21 003	18.650	483 08	428 95	(54 13) LT		
	3/6/14	5 000	21.120	18.650	105 60	93 25	(12.35) LT		
	4/10/14	32 000	20.156	18 650	644.99	596 80	(48.19) LT		

Account Detail

Fiduciary Services Basic Securities Account [redacted] **SILVERWING FOUNDATION VAUGH NELSON**

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	4/11/14	8.000	19.901	18.650	159 21	149 20	(10 01) LT		
	4/15/14	2.000	19.465	18 650	38.93	37 30	(1.63) LT		
	4/15/14	15 000	19.469	18.650	292.03	279 75	(12.28) LT		
	4/16/14	24.000	19 822	18.650	475 72	447 60	(28.12) LT		
	4/28/14	22.000	19 125	18.650	420 76	410.30	(10.46) LT		
	4/28/14	35 000	19.268	18 650	674.38	652.75	(21.63) LT		
	4/29/14	4 000	19.210	18 650	76.84	74 60	(2.24) LT		
	Total	1,070.000			20,391.44	19,955.50	(435.94) LT	728.00	3.64
Next Dividend Payable 03/2016; Asset Class: Equities									
FORUM ENERGY TECHNOLOGIES (FET)	12/4/13	7 000	27.118	12.460	189.83	87.22	(102.61) LT		
	12/5/13	6.000	27 347	12.460	164.08	74.76	(89.32) LT		
	2/3/14	5.000	24.624	12.460	123.12	62.30	(60.82) LT		
	2/3/14	2 000	24.670	12.460	49.34	24.92	(24.42) LT		
	2/4/14	2 000	24.805	12.460	49.61	24.92	(24.69) LT		
	2/4/14	34.000	24.979	12.460	849.27	423.64	(425 63) LT		
	2/5/14	5.000	25 334	12.460	126.67	62 30	(64 37) LT		
	2/6/14	14 000	25.725	12.460	360.15	174.44	(185.71) LT		
	2/6/14	15 000	25.976	12.460	389.64	186.90	(202.74) LT		
	2/7/14	7.000	26.664	12.460	186.65	87 22	(99 43) LT		
	2/10/14	2.000	25.670	12 460	51.34	24 92	(26.42) LT		
	10/1/14	43 000	30.711	12.460	1,320.58	535.78	(784.80) LT		
	7/23/15	67 000	16.839	12.460	1,128.22	834.82	(293.40) ST		
	7/23/15	3.000	16 730	12.460	50.19	37 38	(12 81) ST		
	7/24/15	134.000	15.157	12.460	2,031.06	1,669.64	(361.42) ST		
	7/24/15	53 000	15.499	12.460	821.44	660.38	(161.06) ST		
	7/27/15	9 000	14.180	12 460	127.62	112.14	(15.48) ST		
	9/2/15	24.000	14.820	12.460	355 68	299.04	(56 64) ST		
	9/3/15	30.000	15 172	12.460	455.15	373.80	(81.35) ST		
	9/4/15	31.000	14.954	12 460	463.57	386.26	(77.31) ST		
	9/8/15	2 000	14.810	12 460	29.62	24.92	(4.70) ST		
	9/15/15	29.000	13 955	12.460	404.69	361 34	(43 35) ST		
	9/15/15	75.000	13.987	12.460	1,049.03	934 50	(114.53) ST		
	9/16/15	5 000	14.582	12.460	72.91	62.30	(10.61) ST		
	11/25/15	9 000	15.158	12.460	136.42	112.14	(24.28) ST		
	11/25/15	6 000	15.300	12 460	91.80	74 76	(17.04) ST		
	11/27/15	11.000	15 078	12.460	165.86	137 06	(28.80) ST		
	11/30/15	14 000	15.642	12.460	218.99	174.44	(44.55) ST		

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Account Detail

Fiduciary Services Basic Securities Account [redacted]

SILVERWING FOUNDATION
VAUGH NELSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	12/1/15	5.000	15.466	12.460	77.33	62 30	(15 03) ST		
	12/28/15	51.000	12.405	12.460	632.65	635.46	2.81 ST		
	12/29/15	6 000	12.500	12.460	75 00	74 76	(0.24) ST		
	12/30/15	3.000	12.327	12 460	36.98	37.38	0.40 ST		
	Total	709 000			12,284 49	8,834.14	(2,090.96) LT (1,359 39) ST	—	—
Asset Class: Equities									
FRANKLIN ELECTRIC CO (FELE)	8/13/15	10.000	30.037	27.030	300.37	270.30	(30.07) ST		
	8/13/15	10.000	30.144	27.030	301.44	270.30	(31.14) ST		
	8/14/15	6 000	30.262	27 030	181.57	162.18	(19.39) ST		
	8/17/15	5 000	30.022	27.030	150.11	135.15	(14.96) ST		
	8/18/15	69 000	29 852	27.030	2,059 77	1,865.07	(194.70) ST		
	8/19/15	32.000	29.446	27.030	942.28	864.96	(77.32) ST		
	8/20/15	18.000	29.424	27.030	529.64	486.54	(43 10) ST		
	8/21/15	28.000	29 064	27.030	813.78	756.84	(56.94) ST		
	8/21/15	6 000	29.215	27.030	175.29	162.18	(13.11) ST		
	8/24/15	12.000	28.109	27.030	337.31	324.36	(12.95) ST		
	8/24/15	12.000	28.163	27.030	337.96	324 36	(13 60) ST		
	8/25/15	20.000	28 055	27.030	561.09	540 60	(20 49) ST		
	8/26/15	2.000	27.560	27.030	55.12	54.06	(1.06) ST		
	8/27/15	4.000	28.293	27.030	113.17	108.12	(5.05) ST		
	9/1/15	31.000	27.965	27.030	866.91	837.93	(28.98) ST		
	9/2/15	39.000	27.740	27.030	1,081 85	1,054.17	(27.68) ST		
	9/3/15	11.000	28.089	27.030	308.98	297.33	(11.65) ST		
	9/4/15	3.000	27.617	27 030	82 85	81 09	(1.76) ST		
	10/23/15	2.000	28 095	27.030	56.19	54 06	(2.13) ST		
	10/26/15	1.000	27.980	27.030	27 98	27.03	(0 95) ST		
	10/27/15	28 000	32 950	27.030	922.60	756.84	(165.76) ST		
	12/1/15	14 000	32 140	27.030	449.96	378.42	(71.54) ST		
	Total	363.000			10,656.22	9,811.89	(844.33) ST	142.00	1.44
Next Dividend Payable 02/2016, Asset Class: Equities									
GRAPHIC PACKAGING HOLDING CO (GPK)	9/19/13	97 000	8.746	12.830	848 37	1,244.51	396 14 LT H		
	9/19/13	36.000	9 081	12 830	326.91	461 88	134.97 LT H		
	9/19/13	4.000	9.145	12 830	36.58	51 32	14 74 LT H		
	10/9/13	75 000	8.221	12.830	616.54	962.25	345 71 LT		
	10/10/13	15.000	8.377	12 830	125.66	192.45	66.79 LT		
	10/11/13	2.000	8 570	12.830	17.14	25.66	8.52 LT		

Account Detail

Fiduciary Services Basic Securities Account [redacted]

SILVERWING FOUNDATION
VAUGH NELSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	10/31/13	196.000	8.287	12 830	1,624.32	2,514 68	890.36 LT		
	10/31/13	2.000	8 285	12.830	16.57	25.66	9.09 LT		
	11/1/13	210.000	8.364	12 830	1,756 36	2,694.30	937.94 LT		
	11/4/13	16.000	8.530	12.830	136 48	205 28	68.80 LT		
	11/20/13	212 000	8.594	12.830	1,821 95	2,719.96	898.01 LT		
	11/21/13	11.000	8.602	12.830	94.62	141.13	46.51 LT		
	1/23/14	145.000	9.313	12.830	1,350.44	1,860.35	509.91 LT		
	1/24/14	152.000	9.234	12.830	1,403.63	1,950.16	546.53 LT		
	1/27/14	6.000	9.260	12.830	55 56	76 98	21.42 LT		
	4/15/14	103.000	9.557	12.830	984 40	1,321 49	337.09 LT		
	4/16/14	5.000	9.870	12.830	49.35	64.15	14 80 LT		
	10/21/14	110.000	10 913	12.830	1,200.45	1,411.30	210 85 LT		
	12/9/14	42.000	12.689	12.830	532.93	538.86	5.93 LT		
	12/1/15	34.000	13.779	12.830	468 47	436 22	(32 25) ST		
	Total	1,473.000			13,466.73	18,898.59	5,464.11 LT (32 25) ST	295 00	1.56

Next Dividend Payable 01/05/16; Basis Adjustment Due to Wash Sale: $76.48; Asset Class: Equities

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
GROUP I AUTOMOTIVE INC (GPI)	1/4/13	14 000	66.080	75.700	925.12	1,059.80	134 68 LT		
	2/20/13	20 000	61.297	75 700	1,225.93	1,514.00	288.07 LT		
	3/5/13	39.000	58 325	75.700	2,274.68	2,952.30	677.62 LT		
	3/5/13	1.000	57.620	75.700	57.62	75.70	18 08 LT		
	10/24/13	12.000	64.984	75.700	779.81	908.40	128.59 LT		
	10/25/13	4.000	63.798	75.700	255 19	302 80	47.61 LT		
	9/30/14	16 000	73.285	75.700	1,172.56	1,211.20	38.64 LT		
	12/9/14	12 000	90.485	75.700	1,085 82	908.40	(177.42) LT		
	Total	118 000			7,776.73	8,932.60	1,155.87 LT	104.00	1.16

Next Dividend Payable 03/2016; Asset Class. Equities

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
HERSHA HOSPITALITY TR (HT)	9/24/13	33 000	22.520	21.760	743.15	718.08	(25.07) LT R		
	9/25/13	5.000	25.788	21.760	128 94	108 80	(20.14) LT R		
	1/13/14	47.000	22 165	21.760	1,041.77	1,022.72	(19 05) LT R		
	1/14/14	52 000	22 678	21.760	1,179.24	1,131.52	(47.72) LT R		
	1/15/14	2.000	25 385	21.760	50.77	43.52	(7.25) LT R		
	1/16/14	1.000	44 170	21 760	44.17	21 76	(22.41) LT R		
	1/17/14	49 000	22.321	21 760	1,093.71	1,066.24	(27.47) LT R		
	1/21/14	22 000	22.625	21.760	497.76	478.72	(19.04) LT R		
	1/22/14	21.000	23.060	21.760	484.26	456 96	(27.30) LT R		
	1/22/14	29.000	22.827	21.760	661.98	631.04	(30 94) LT R		

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Account Detail

Fiduciary Services Basic Securities Account [redacted]
SILVERWING FOUNDATION
VAUGH NELSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	1/23/14	47.000	22.383	21.760	1,052.02	1,022 72	(29.30) LT R		
	1/24/14	3.000	27.450	21.760	82.35	65.28	(17.07) LT R		
	1/24/14	33 000	22.368	21.760	738.15	718 08	(20.07) LT R		
	1/27/14	1.000	27.270	21.760	27.27	21 76	(5.51) LT R		
	9/17/14	9.000	27.030	21.760	243 27	195.84	(47.43) LT R		
	9/17/14	20 000	27.205	21.760	544.09	435.20	(108.89) LT R		
	9/18/14	7.000	29.249	21.760	204.74	152.32	(52.42) LT R		
	9/19/14	1.000	39.380	21.760	39.38	21.76	(17.62) LT R		
	9/30/14	20.000	26.034	21.760	520 68	435.20	(85.48) LT R		
	1/13/15	38.000	28.013	21.760	1,064 51	826.88	(237.63) ST		
	1/14/15	19 000	29.123	21.760	553.33	413.44	(139.89) ST		
	1/15/15	14 000	2.526	21.760	35.37	304.64	269.27 ST		
	10/13/15	33.000	24.932	21.760	822 77	718.08	(104 69) ST		
	10/14/15	9.000	24.812	21.760	223.31	195 84	(27.47) ST		
	10/15/15	1 000	24.860	21.760	24.86	21.76	(3.10) ST		
	10/16/15	10.000	25.320	21.760	253.20	217.60	(35.60) ST		
	10/19/15	3.000	25.343	21.760	76.03	65 28	(10 75) ST		
	12/1/15	20.000	24.046	21.760	480.92	435 20	(45 72) ST		
	Total	549 000			12,912.00	**11,946.24**	(630.18) LT (335.58) ST	615.00	5.14
Next Dividend Payable 01/15/16; Asset Class: Alt									
HILLENBRAND INC (HI)	9/4/13	17.000	25.039	29 630	425.66	503.71	78.05 LT		
	9/5/13	65.000	25.212	29.630	1,638.75	1,925.95	287.20 LT		
	9/6/13	6.000	25 262	29.630	151 57	177.78	26.21 LT		
	9/6/13	26 000	25.320	29 630	658.32	770 38	112.06 LT		
	9/10/13	9.000	26.302	29.630	236.72	266.67	29 95 LT		
	9/11/13	23.000	26 907	29.630	618 85	681 49	62.64 LT		
	9/11/13	19.000	26.847	29 630	510.10	562 97	52.87 LT		
	9/12/13	6 000	26.773	29.630	160.64	177 78	17 14 LT		
	9/12/13	32.000	26 801	29 630	857 64	948.16	90.52 LT		
	9/13/13	27.000	27.069	29.630	730 85	800.01	69.16 LT		
	9/16/13	6 000	27 452	29 630	164.71	177.78	13 07 LT		
	9/18/13	2 000	27.365	29.630	54.73	59 26	4.53 LT		
	9/18/13	7 000	27.426	29 630	191.98	207.41	15.43 LT		
	9/19/13	11.000	27 850	29 630	306.35	325.93	19 58 LT		
	9/20/13	6.000	28.062	29.630	168 37	177 78	9.41 LT		
	1/13/14	19 000	28.460	29.630	540 74	562.97	22 23 LT		

Account Detail

Fiduciary Services Basic Securities Account [redacted]

SILVERWING FOUNDATION
VAUGH NELSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	1/14/14	6.000	28 408	29.630	170 45	177.78	7 33 LT		
	1/15/14	12.000	28.582	29 630	342.98	355 56	12.58 LT		
	1/16/14	14 000	28.639	29.630	400.94	414.82	13.88 LT		
	1/16/14	6.000	28 618	29.630	171 71	177 78	6.07 LT		
	1/17/14	4.000	28 753	29.630	115 01	118.52	3 51 LT		
	4/11/14	41.000	30.683	29.630	1,258.02	1,214 83	(43.19) LT		
	4/14/14	4 000	30.810	29.630	123.24	118 52	(4.72) LT		
	9/17/14	5.000	32.830	29.630	164.15	148.15	(16.00) LT		
	9/17/14	4.000	32 778	29.630	131.11	118.52	(12.59) LT		
	9/18/14	11.000	33.273	29.630	366.00	325.93	(40.07) LT		
	9/19/14	5 000	32.798	29.630	163.99	148 15	(15.84) LT		
	9/30/14	32 000	30.927	29.630	989.67	948.16	(41.51) LT		
	12/2/14	5.000	31.800	29.630	159 00	148.15	(10 85) LT		
	12/2/14	13.000	32 023	29.630	416 30	385.19	(31 11) LT		
	12/3/14	6 000	32.740	29 630	196.44	177.78	(18.66) LT		
	12/4/14	2.000	32.470	29 630	64.94	59 26	(5.68) LT		
	12/9/14	14.000	32.281	29.630	451 94	414.82	(37.12) LT		
	3/19/15	11.000	29 633	29.630	325 96	325.93	(0 03) ST		
	3/19/15	2.000	29.785	29 630	59.57	59 26	(0.31) ST		
	3/20/15	4.000	29.975	29 630	119.90	118 52	(1.38) ST		
	3/20/15	13.000	30.496	29.630	396 45	385.19	(11 26) ST		
	3/23/15	7.000	30.704	29.630	214.93	207.41	(7 52) ST		
	3/24/15	4.000	30.903	29.630	123.61	118.52	(5.09) ST		
	3/25/15	14 000	30 529	29.630	427.40	414.82	(12.58) ST		
	3/26/15	1.000	30.190	29.630	30 19	29.63	(0.56) ST		
	12/1/15	30.000	31.072	29.630	932.15	888 90	(43.25) ST		
	12/14/15	15 000	29.137	29.630	437 06	444.45	7.39 ST		
	Total	566.000			16,169.09	16,770.58	676.08 LT (74 59) ST	458 00	2.73

Next Dividend Payable 03/2016; Asset Class: Equities

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
HSN INC (HSNI)	3/25/14	2.000	59.754	50.670	119.51	101.34	(18.17) LT		
	3/26/14	18.000	59.944	50.670	1,079.00	912.06	(166.94) LT		
	3/26/14	15 000	60 053	50.670	900.79	760.05	(140 74) LT		
	3/27/14	5 000	59.202	50 670	296.01	253.35	(42.66) LT		
	4/9/14	2 000	59 010	50 670	118 02	101 34	(16 68) LT		
	4/10/14	9.000	59.088	50 670	531 79	456.03	(75.76) LT		
	4/11/14	3 000	57.240	50 670	171.72	152 01	(19.71) LT		

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Account Detail

Fiduciary Services Basic Securities Account [redacted]

SILVERWING FOUNDATION
VAUGH NELSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	4/16/14	28.000	58.130	50 670	1,627 63	1,418.76	(208 87) LT		
	4/17/14	4.000	58.280	50.670	233.12	202.68	(30.44) LT		
	9/30/14	38 000	61.408	50.670	2,333.50	1,925.46	(408.04) LT		
	12/9/14	19 000	72.028	50.670	1,368 53	962.73	(405.80) LT		
	8/25/15	9.000	60.289	50.670	542.60	456.03	(86.57) ST		
	8/26/15	13.000	60.564	50.670	787.33	658 71	(128.62) ST		
	8/27/15	7.000	62.137	50 670	434.96	354.69	(80.27) ST		
	8/28/15	16.000	62.120	50.670	993.92	810.72	(183.20) ST		
	8/31/15	4.000	61.493	50.670	245.97	202 68	(43 29) ST		
	9/28/15	22.000	58.179	50 670	1,279.93	1,114.74	(165.19) ST		
	9/29/15	3.000	58.303	50.670	174 91	152.01	(22.90) ST		
	10/1/15	9.000	57.128	50.670	514.15	456 03	(58.12) ST		
	10/2/15	3.000	56.223	50.670	168 67	152.01	(16 66) ST		
	Total	229 000			13,922.06	11,603.43	(1,533 81) LT (784.82) ST	321.00	2 76

Next Dividend Payable 03/2016; Asset Class: Equities

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ICF INTL INC (ICFI)	5/22/13	5.000	29.644	35 560	148.22	177.80	29.58 LT		
	5/22/13	31.000	30 073	35.560	932.28	1,102.36	170 08 LT		
	5/23/13	15.000	29.797	35.560	446.96	533.40	86.44 LT		
	5/24/13	3.000	29.823	35 560	89.47	106.68	17 21 LT		
	5/28/13	43 000	30.124	35.560	1,295.35	1,529.08	233.73 LT		
	5/29/13	6.000	29.550	35.560	177.30	213.36	36.06 LT		
	11/6/13	6.000	32 923	35 560	197.54	213.36	15.82 LT		
	11/6/13	1 000	33.180	35.560	33.18	35.56	2 38 LT		
	11/7/13	13 000	33.213	35 560	431.77	462.28	30.51 LT		
	11/7/13	2.000	33 000	35.560	66.00	71.12	5.12 LT		
	11/8/13	4.000	34.132	35.560	136.53	142.24	5.71 LT		
	12/12/13	24 000	32.890	35 560	789 35	853.44	64 09 LT		
	12/13/13	3 000	33.170	35 560	99 51	106 68	7.17 LT		
	4/10/14	3.000	39.197	35.560	117 59	106 68	(10 91) LT		
	4/10/14	1.000	39.040	35.560	39.04	35.56	(3.48) LT		
	4/11/14	6 000	39.472	35 560	236.83	213.36	(23.47) LT		
	4/14/14	6.000	39.438	35 560	236.63	213.36	(23.27) LT		
	4/15/14	3 000	39 123	35.560	117.37	106.68	(10.69) LT		
	5/14/14	2 000	35 480	35.560	70.96	71.12	0 16 LT		
	5/15/14	7.000	35.436	35.560	248.05	248 92	0.87 LT		
	5/16/14	2 000	35.495	35.560	70.99	71.12	0 13 LT		

Account Detail

Fiduciary Services Basic Securities Account [redacted]
SILVERWING FOUNDATION
VAUGH NELSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	5/21/14	1.000	35.500	35.560	35.50	35.56	0.06 LT		
	6/18/14	2.000	36 510	35 560	73.02	71.12	(1.90) LT		
	9/19/14	15 000	33.314	35.560	499.71	533.40	33.69 LT		
	9/19/14	7.000	33.300	35.560	233.10	248.92	15.82 LT		
	9/22/14	9.000	33.188	35.560	298 69	320.04	21.35 LT		
	9/24/14	16.000	33.311	35.560	532 97	568.96	35.99 LT		
	9/25/14	5.000	32.550	35.560	162.75	177.80	15 05 LT		
	10/21/14	16.000	32.881	35.560	526.09	568 96	42.87 LT		
	10/22/14	3.000	33.840	35.560	101.52	106 68	5.16 LT		
	10/22/14	1.000	33.910	35 560	33.91	35.56	1.65 LT		
	10/23/14	5 000	33.656	35.560	168.28	177.80	9.52 LT		
	5/12/15	12.000	35.187	35.560	422.24	426.72	4 48 ST		
	5/13/15	2.000	35.285	35 560	70.57	71.12	0.55 ST		
	5/14/15	21.000	37.355	35.560	784.46	746.76	(37 70) ST		
	5/15/15	1 000	37.190	35.560	37.19	35 56	(1.63) ST		
	12/1/15	12.000	37.038	35.560	444.46	426.72	(17.74) ST		
	12/14/15	14.000	34.273	35.560	479.82	497 84	18.02 ST		
	Total	328.000			10,885 20	**11,663.68**	812.50 LT (34.02) ST	—	—

Asset Class: Equities

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
INTEGRA LIFESCIENCES CRP NEW (IART)	5/29/13	1.000	33.190	67.780	33 19	67.78	34.59 LT		
	5/29/13	1.000	33.285	67.780	33.29	67.78	34.49 LT		
	5/30/13	3.000	33.377	67.780	100.13	203.34	103.21 LT		
	5/31/13	3 000	34.213	67.780	102.64	203.34	100.70 LT		
	5/31/13	12 000	34.316	67 780	411.79	813.36	401.57 LT		
	6/3/13	5.000	33.202	67 780	166 01	338 90	172.89 LT		
	11/7/13	34.000	36.791	67.780	1,250.89	2,304 52	1,053.63 LT		
	11/8/13	5.000	38.736	67.780	193.68	338 90	145.22 LT		
	5/7/14	3 000	39.527	67.780	118.58	203.34	84.76 LT		
	5/7/14	4.000	39.463	67.780	157.85	271 12	113.27 LT		
	5/8/14	12.000	40 084	67.780	481.01	813 36	332.35 LT		
	5/9/14	2 000	39.605	67.780	79.21	135 56	56 35 LT		
	5/12/14	8 000	41 130	67 780	329.04	542.24	213.20 LT		
	5/13/14	8 000	40.704	67.780	325.63	542.24	216.61 LT		
	5/14/14	2 000	39.630	67.780	79 26	135.56	56.30 LT		
	9/30/14	11.000	44.921	67.780	494 13	745.58	251.45 LT		
	12/9/14	17.000	44.179	67.780	751.05	1,152.26	401.21 LT		

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Account Detail

Fiduciary Services Basic Securities Account [redacted]

SILVERWING FOUNDATION
VAUGH NELSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	8/7/15	23.000	61.405	67.780	1,412.32	1,558.94	146.62 ST		
	8/10/15	3.000	62.180	67 780	186.54	203 34	16 80 ST		
	8/21/15	15.000	60 931	67 780	913.97	1,016 70	102 73 ST		
	8/24/15	8.000	60 225	67.780	481 80	542.24	60.44 ST		
	Total	180.000			8,102.01	12,200.40	3,771 80 LT 326.59 ST	—	—
Asset Class: Equities									
KAPSTONE PAPER AND PACKAGING (KS)	9/25/14	21.000	29.461	22 590	618.68	474.39	(144.29) LT		
	10/13/14	58.000	26.015	22.590	1,508.89	1,310 22	(198.67) LT		
	10/13/14	17.000	26.081	22 590	443.37	384.03	(59.34) LT		
	10/14/14	9 000	25.437	22.590	228.93	203.31	(25.62) LT		
	10/31/14	51.000	30 544	22 590	1,557.74	1,152 09	(405.65) LT		
	11/3/14	4 000	30 268	22.590	121.07	90.36	(30.71) LT		
	11/4/14	6.000	30.175	22.590	181.05	135 54	(45 51) LT		
	11/5/14	14.000	30.409	22.590	425.72	316.26	(109 46) LT		
	11/5/14	3.000	30.487	22.590	91 46	67.77	(23.69) LT		
	11/6/14	17.000	30.732	22 590	522 44	384.03	(138.41) LT		
	11/7/14	5.000	30.908	22.590	154.54	112.95	(41.59) LT		
	12/9/14	28.000	30 403	22.590	851.28	632.52	(218 76) LT		
	1/9/15	15 000	29.879	22.590	448.18	338 85	(109.33) ST		
	1/12/15	28 000	29.901	22.590	837.23	632 52	(204.71) ST		
	1/13/15	11.000	31.168	22.590	342.85	248 49	(94 36) ST		
	1/14/15	5.000	31.152	22.590	155.76	112 95	(42 81) ST		
	1/27/15	28.000	30.625	22 590	857.50	632.52	(224.98) ST		
	1/27/15	37 000	30.294	22.590	1,120.87	835.83	(285.04) ST		
	1/28/15	15.000	30.398	22.590	455 97	338.85	(117.12) ST		
	2/10/15	17.000	30 608	22.590	520 33	384 03	(136.30) ST		
	2/10/15	25 000	30 933	22 590	773.33	564 75	(208.58) ST		
	3/2/15	12 000	34 528	22 590	414.34	271 08	(143.26) ST		
	3/2/15	17.000	34.298	22 590	583 07	384.03	(199 04) ST		
	3/3/15	26.000	33 929	22.590	882.16	587.34	(294 82) ST		
	5/5/15	44 000	26 481	22.590	1,165.16	993.96	(171.20) ST		
	5/5/15	40 000	26.586	22.590	1,063.45	903.60	(159.85) ST		
	5/6/15	7.000	27.274	22.590	190.92	158 13	(32.79) ST		
	7/10/15	21.000	23.128	22 590	485.69	474.39	(11.30) ST		
	7/13/15	33 000	23.941	22.590	790.06	745.47	(44.59) ST		
	7/14/15	4.000	23.830	22.590	95.32	90.36	(4.96) ST		

Account Detail

Fiduciary Services Basic Securities Account [redacted]

SILVERWING FOUNDATION
VAUGH NELSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	9/1/15	46.000	21.277	22.590	978.73	1,039.14	60.41 ST		
	12/1/15	16.000	24.397	22.590	390.35	361.44	(28.91) ST		
	Total	680.000			19,256.44	**15,361.20**	(1,441.70) LT (2,453.54) ST	272.00	1.77
Next Dividend Payable 01/12/16; Asset Class: Equities									
KAR AUCTION SVCS INC (KAR)	12/24/12	208.000	19 399	37.030	4,035.08	7,702.24	3,667.16 LT		
	3/8/13	100.000	19.480	37 030	1,948.04	3,703 00	1,754.96 LT		
	2/20/14	28.000	29.017	37.030	812.47	1,036.84	224.37 LT		
	2/21/14	12.000	29.264	37.030	351.17	444 36	93.19 LT		
	5/7/14	38.000	30.167	37.030	1,146.33	1,407.14	260.81 LT		
	5/7/14	31.000	30.210	37.030	936.50	1,147.93	211.43 LT		
	5/8/14	34.000	30.489	37.030	1,036.63	1,259.02	222.39 LT		
	5/15/14	58 000	29.556	37.030	1,714.24	2,147.74	433.50 LT		
	9/30/14	42.000	28.502	37.030	1,197.10	1,555.26	358.16 LT		
	10/13/14	55.000	26.580	37.030	1,461.92	2,036 65	574.73 LT		
	10/14/14	6.000	27.228	37.030	163.37	222.18	58 81 LT		
	Total	612.000			14,802 85	**22,662.36**	7,859.51 LT	661.00	2.91
Next Dividend Payable 01/07/16; Asset Class: Equities									
KIRBY CP (KEX)	11/3/15	28 000	66 780	52 620	1,869.83	1,473 36	(396.47) ST		
	11/3/15	15.000	66.843	52.620	1,002.64	789.30	(213 34) ST		
	11/4/15	5.000	67.050	52.620	335.25	263.10	(72.15) ST		
	11/4/15	23 000	67.033	52.620	1,541 77	1,210.26	(331.51) ST		
	11/4/15	15 000	67.217	52.620	1,008.26	789.30	(218.96) ST		
	11/5/15	19.000	67.192	52.620	1,276.64	999.78	(276 86) ST		
	11/13/15	1.000	61.960	52.620	61.96	52.62	(9.34) ST		
	11/13/15	2.000	61.980	52.620	123.96	105.24	(18.72) ST		
	11/17/15	1.000	63.000	52 620	63 00	52 62	(10.38) ST		
	11/20/15	31.000	64.552	52 620	2,001.10	1,631.22	(369.88) ST		
	11/23/15	3.000	64 830	52 620	194.49	157.86	(36.63) ST		
	12/1/15	16.000	65 040	52 620	1,040.64	841.92	(198.72) ST		
	12/9/15	23 000	57.267	52.620	1,317.13	1,210 26	(106.87) ST		
	12/14/15	7.000	54 196	52 620	379.37	368.34	(11.03) ST		
	Total	189.000			12,216.04	**9,945.18**	(2,270.86) ST	—	—
Asset Class: Equities									

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Account Detail

Fiduciary Services Basic Securities Account [redacted]

SILVERWING FOUNDATION
VAUGH NELSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
LACLEDE GROUP INC NEW (LG)	10/9/15	4.000	56.653	59.410	226.61	237 64	11 03 ST		
	10/12/15	11 000	57.528	59.410	632.81	653.51	20.70 ST		
	10/12/15	9.000	57.379	59.410	516 41	534 69	18.28 ST		
	10/12/15	3.000	57.500	59.410	172 50	178.23	5.73 ST		
	10/13/15	13.000	57.160	59.410	743 08	772.33	29.25 ST		
	10/14/15	84 000	57.125	59 410	4,798.47	4,990.44	191.97 ST		
	10/14/15	7 000	57.326	59.410	401.28	415.87	14.59 ST		
	10/15/15	4.000	57.678	59.410	230.71	237.64	6 93 ST		
	10/16/15	16.000	58.449	59.410	935 19	950.56	15.37 ST		
	10/16/15	6.000	58.738	59.410	352.43	356.46	4.03 ST		
	10/23/15	16.000	56.998	59.410	911.97	950.56	38.59 ST		
	10/26/15	30 000	57 966	59.410	1,738.98	1,782.30	43.32 ST		
	10/26/15	14.000	57.724	59.410	808.13	831.74	23 61 ST		
	10/27/15	29.000	57.972	59.410	1,681.20	1,722.89	41.69 ST		
	10/28/15	15.000	57.879	59 410	868.18	891 15	22.97 ST		
	11/3/15	13.000	58.263	59.410	757.42	772 33	14.91 ST		
	11/4/15	6.000	58.570	59.410	351.42	356 46	5.04 ST		
	11/5/15	4.000	58.023	59.410	232.09	237.64	5 55 ST		
	11/9/15	20 000	55 444	59.410	1,108.87	1,188.20	79.33 ST		
	11/10/15	14.000	56.434	59 410	790.07	831.74	41.67 ST		
	11/19/15	3.000	57.657	59.410	172 97	178.23	5.26 ST		
	11/20/15	3.000	57.777	59.410	173 33	178.23	4.90 ST		
	11/23/15	9.000	58.051	59.410	522.46	534.69	12.23 ST		
	11/23/15	2 000	58.030	59.410	116.06	118 82	2.76 ST		
	11/24/15	2.000	57 940	59.410	115 88	118.82	2.94 ST		
	12/1/15	21.000	58 610	59.410	1,230 81	1,247.61	16.80 ST		
	12/14/15	9 000	56.216	59.410	505.94	534 69	28 75 ST		
	Total	367 000			21,095.27	**21,803.47**	708.20 ST	719.00	3.29
Next Dividend Payable 01/05/16, Asset Class. Equities									
LAKELAND FINCL (LKFN)	9/14/15	10.000	41.244	46 620	412.44	466.20	53.76 ST		
	9/15/15	1.000	41.730	46 620	41 73	46.62	4.89 ST		
	9/15/15	1 000	41.490	46 620	41.49	46.62	5 13 ST		
	9/16/15	4 000	41.745	46.620	166 98	186.48	19 50 ST		
	9/17/15	15.000	41.780	46.620	626.70	699.30	72.60 ST		
	9/18/15	2 000	41 080	46.620	82 16	93.24	11 08 ST		
	9/21/15	5.000	41 808	46.620	209.04	233.10	24.06 ST		
	9/22/15	5.000	41.596	46.620	207 98	233.10	25.12 ST		

Account Detail

Fiduciary Services Basic Securities Account [redacted] **SILVERWING FOUNDATION**
VAUGH NELSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	9/23/15	3.000	41.947	46.620	125 84	139 86	14.02 ST		
	9/24/15	3 000	42.433	46.620	127.30	139.86	12.56 ST		
	9/25/15	7.000	43.146	46 620	302.02	326 34	24.32 ST		
	9/28/15	3.000	44 240	46.620	132 72	139 86	7.14 ST		
	9/29/15	3.000	44.457	46.620	133 37	139.86	6.49 ST		
	10/1/15	2 000	45.295	46.620	90.59	93.24	2.65 ST		
	10/1/15	33.000	45.288	46.620	1,494.49	1,538 46	43 97 ST		
	10/2/15	1.000	43.820	46.620	43.82	46.62	2 80 ST		
	10/2/15	1.000	44.130	46.620	44.13	46 62	2.49 ST		
	10/5/15	2.000	44.485	46.620	88.97	93.24	4.27 ST		
	10/5/15	1 000	44.470	46.620	44.47	46.62	2 15 ST		
	10/6/15	7 000	43.874	46.620	307.12	326.34	19.22 ST		
	10/7/15	6.000	43.947	46.620	263.68	279.72	16.04 ST		
	10/8/15	6.000	44.372	46.620	266.23	279.72	13.49 ST		
	10/9/15	2 000	44.425	46.620	88.85	93 24	4.39 ST		
	10/13/15	1.000	44.470	46.620	44.47	46 62	2.15 ST		
	10/14/15	3.000	44.333	46.620	133 00	139.86	6.86 ST		
	10/15/15	1.000	44.180	46.620	44.18	46.62	2.44 ST		
	10/15/15	13.000	44.276	46 620	575.59	606.06	30 47 ST		
	Total	141.000			6,139.36	**6,573.42**	434.06 ST	138.00	2.09
Next Dividend Payable 02/2016; Asset Class: Equities									
LAREDO PETROLEUM INC (LPI)	12/14/15	148.000	9 072	7.990	1,342 66	1,182.52	(160 14) ST		
	12/14/15	49.000	8.886	7.990	435.41	391.51	(43 90) ST		
	12/15/15	118.000	9.389	7.990	1,107.87	942.82	(165.05) ST		
	12/15/15	92.000	9.365	7.990	861 62	735.08	(126.54) ST		
	12/17/15	4.000	7.500	7.990	30 00	31.96	1.96 ST		
	Total	411.000			3,777.56	**3,283.89**	(493.67) ST	—	—
Asset Class. Equities									
LENNOX INTL INC (LII)	10/9/14	3 000	75.824	124.900	227.47	374 70	147.23 LT		
	10/10/14	5.000	75 530	124.900	377.65	624 50	246.85 LT		
	10/13/14	14.000	74 814	124.900	1,047 40	1,748 60	701.20 LT		
	10/14/14	5 000	74.270	124.900	371.35	624 50	253 15 LT		
	10/15/14	16 000	73.859	124 900	1,181 74	1,998 40	816.66 LT		
	10/16/14	2 000	74.815	124 900	149.63	249 80	100 17 LT		
	12/9/14	13.000	94 105	124.900	1,223.37	1,623.70	400.33 LT		

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Account Detail

Fiduciary Services Basic Securities Account [redacted]

SILVERWING FOUNDATION
VAUGH NELSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	58.000			4,578.61	**7,244.20**	2,665 59 LT	84.00	1.15
Next Dividend Payable 01/15/16; Asset Class: Equities									
LINCOLN ELEC HLDGS INC (LECO)	12/7/15	6 000	54.352	51.890	326.11	311 34	(14.77) ST		
	12/7/15	6.000	54.530	51.890	327.18	311.34	(15.84) ST		
	12/8/15	32.000	53.678	51.890	1,717.69	1,660.48	(57.21) ST		
	12/8/15	12.000	53 290	51.890	639.48	622.68	(16.80) ST		
	12/9/15	18.000	53.987	51.890	971.76	934.02	(37.74) ST		
	12/9/15	7 000	54.410	51 890	380.87	363.23	(17.64) ST		
	12/10/15	8 000	54.336	51 890	434.69	415.12	(19.57) ST		
	Total	89 000			4,797.78	**4,618.21**	(179.57) ST	114.00	2.46
Next Dividend Payable 01/15/16; Asset Class: Equities									
LITTELFUSE INC (LFUS)	10/15/14	1.000	80.269	107 010	80.27	107.01	26.74 LT		
	10/16/14	6.000	79.962	107.010	479 77	642.06	162.29 LT		
	10/31/14	10.000	98.198	107.010	981 98	1,070.10	88.12 LT		
	11/3/14	6.000	97.152	107.010	582.91	642 06	59.15 LT		
	12/9/14	12.000	97.378	107.010	1,168 53	1,284 12	115.59 LT		
	Total	35.000			3,293 46	**3,745.35**	451 89 LT	41.00	1.09
Next Dividend Payable 03/2016, Asset Class. Equities									
MENS WEARHOUSE INC (MW)	10/3/14	4 000	47.165	14 680	188 66	58.72	(129.94) LT		
	12/11/14	69 000	41 209	14.680	2,843.41	1,012.92	(1,830.49) LT		
	3/2/15	39.000	49 000	14.680	1,910.99	572 52	(1,338 47) ST		
	8/24/15	3.000	53 997	14.680	161.99	44.04	(117.95) ST		
	8/26/15	4.000	53 975	14.680	215.90	58.72	(157.18) ST		
	9/4/15	14.000	53.999	14 680	755.99	205 52	(550.47) ST		
	9/9/15	49.000	52.160	14 680	2,555.85	719.32	(1,836.53) ST		
	9/9/15	20.000	52 055	14.680	1,041.10	293 60	(747 50) ST		
	9/10/15	4.000	49.815	14.680	199 26	58 72	(140 54) ST		
	Total	206.000			9,873.15	**3,024.08**	(1,960.43) LT (4,888.64) ST	148.00	4 89
Next Dividend Payable 03/2016; Asset Class: Equities									
MULTI PACKAGING SOLUTIONS INTL (MPSX)	10/22/15	340.000	14 561	17 350	4,950.77	5,899 00	948.23 ST		
	10/23/15	9 000	16.126	17 350	145.13	156 15	11 02 ST		
	10/23/15	147.000	16 280	17.350	2,393.20	2,550 45	157.25 ST		
	10/26/15	27.000	16 363	17.350	441.80	468.45	26 65 ST		
	10/26/15	36.000	16 395	17 350	590 21	624 60	34.39 ST		
	10/27/15	2.000	16.240	17.350	32.48	34.70	2.22 ST		

Account Detail

Fiduciary Services Basic Securities Account [redacted] **SILVERWING FOUNDATION VAUGH NELSON**

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	12/1/15	51.000	16.923	17.350	863 07	884.85	21.78 ST		
	12/2/15	5.000	17.030	17.350	85.15	86.75	1.60 ST		
	12/14/15	3.000	16.150	17.350	48.45	52.05	3.60 ST		
	12/15/15	1.000	16.950	17.350	16 95	17 35	0.40 ST		
	Total	621.000			9,567 21	**10,774.35**	1,207.14 ST	—	—
Asset Class: Equities									
NEWPARK RES NEW (NR)	9/16/15	90 000	5.497	5.280	494 73	475.20	(19 53) ST		
	9/16/15	10.000	5.793	5.280	57.93	52.80	(5.13) ST		
	9/16/15	146.000	5.793	5 280	845.79	770.88	(74 91) ST		
	9/17/15	156.000	5.937	5.280	926.16	823.68	(102.48) ST		
	9/18/15	96.000	5.702	5.280	547.38	506.88	(40.50) ST		
	9/21/15	32 000	5.776	5.280	184.84	168.96	(15.88) ST		
	9/22/15	3 000	5.703	5 280	17.11	15.84	(1.27) ST		
	11/3/15	16.000	6.206	5.280	99.30	84.48	(14 82) ST		
	11/3/15	9.000	6.236	5.280	56.12	47.52	(8.60) ST		
	11/4/15	47.000	6 145	5.280	288.80	248.16	(40.64) ST		
	11/5/15	51.000	6.135	5.280	312.86	269.28	(43.58) ST		
	Total	656.000			3,831 02	**3,463.68**	(367.34) ST	—	—
Asset Class. Equities									
NORTHWESTERN CORPORATION (NWE)	10/1/15	9.000	53.581	54.250	482.23	488 25	6 02 ST		
	10/1/15	12.000	53.505	54.250	642.06	651.00	8 94 ST		
	10/2/15	3.000	53.737	54.250	161.21	162.75	1.54 ST		
	10/5/15	8.000	54.476	54.250	435.81	434.00	(1.81) ST		
	10/6/15	7.000	53.987	54.250	377.91	379.75	1 84 ST		
	10/7/15	18.000	53.906	54.250	970 30	976.50	6.20 ST		
	10/7/15	7.000	53 891	54.250	377.24	379.75	2.51 ST		
	10/7/15	23 000	53.937	54.250	1,240 55	1,247.75	7.20 ST		
	10/8/15	38.000	54 629	54.250	2,075.90	2,061 50	(14.40) ST		
	10/9/15	16.000	54 759	54.250	876.14	868 00	(8 14) ST		
	10/12/15	20.000	55.313	54 250	1,106 26	1,085.00	(21 26) ST		
	10/13/15	27.000	55.054	54.250	1,486.46	1,464.75	(21.71) ST		
	10/14/15	16.000	55.246	54.250	883.94	868.00	(15.94) ST		
	10/15/15	4.000	55.555	54.250	222.22	217 00	(5 22) ST		
	10/16/15	25.000	56 200	54 250	1,405 01	1,356 25	(48.76) ST		
	10/19/15	13 000	56.106	54.250	729.38	705.25	(24.13) ST		
	10/20/15	13 000	56.805	54.250	738.47	705.25	(33.22) ST		
	10/21/15	4.000	56.600	54.250	226.40	217.00	(9.40) ST		

Account Detail

Fiduciary Services Basic Securities Account [redacted]

SILVERWING FOUNDATION
VAUGH NELSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	10/23/15	23.000	55.820	54.250	1,283 87	1,247 75	(36.12) ST		
	11/3/15	6.000	54.335	54.250	326.01	325.50	(0.51) ST		
	11/4/15	14.000	54.976	54 250	769.66	759.50	(10.16) ST		
	11/5/15	1.000	55.110	54.250	55 11	54.25	(0.86) ST		
	11/9/15	16.000	52 883	54.250	846 13	868.00	21.87 ST		
	11/10/15	13.000	53.765	54.250	698.94	705.25	6.31 ST		
	11/19/15	1.000	53.300	54.250	53 30	54.25	0.95 ST		
	11/20/15	5.000	53.964	54.250	269.82	271.25	1.43 ST		
	11/23/15	4.000	54.028	54.250	216.11	217.00	0.89 ST		
	11/23/15	4.000	54.050	54.250	216.20	217.00	0.80 ST		
	11/24/15	1.000	53 830	54.250	53.83	54.25	0 42 ST		
	11/24/15	4 000	53.718	54.250	214.87	217.00	2 13 ST		
	11/25/15	4.000	54.088	54.250	216.35	217 00	0.65 ST		
	11/25/15	4.000	54.140	54.250	216.56	217.00	0.44 ST		
	11/27/15	2 000	54.260	54 250	108.52	108.50	(0.02) ST		
	12/1/15	22 000	54.382	54 250	1,196.40	1,193.50	(2.90) ST		
	12/14/15	8.000	52.853	54.250	422 82	434.00	11 18 ST		
	Total	395.000			21,601.99	21,428.75	(173.24) ST	758.00	3.53
Next Dividend Payable 03/2016; Asset Class: Equities									
PRA HEALTH SCIENCES INC (PRAH)	12/10/14	9.000	22.250	45.270	200.25	407.43	207.18 LT		
	12/10/14	13 000	22 168	45.270	288.19	588.51	300 32 LT		
	12/11/14	15.000	22.659	45.270	339 88	679.05	339.17 LT		
	12/12/14	17.000	22.769	45.270	387.08	769 59	382.51 LT		
	12/15/14	15.000	22 834	45.270	342 51	679.05	336.54 LT		
	4/28/15	13 000	27.742	45 270	360.65	588.51	227 86 ST		
	4/28/15	3.000	28 107	45.270	84.32	135.81	51 49 ST		
	4/29/15	3.000	28.730	45.270	86 19	135 81	49.62 ST		
	4/30/15	8.000	28.569	45.270	228 55	362.16	133.61 ST		
	5/1/15	1.000	28.450	45 270	28 45	45.27	16.82 ST		
	5/1/15	16 000	28.805	45 270	460.88	724.32	263.44 ST		
	5/5/15	7.000	29.076	45 270	203.53	316 89	113.36 ST		
	5/6/15	2.000	29 000	45 270	58 00	90 54	32 54 ST		
	5/6/15	48 000	28 900	45 270	1,387.20	2,172.96	785.76 ST		
	5/7/15	4 000	30.890	45.270	123.56	181.08	57.52 ST		
	8/24/15	2 000	37 425	45 270	74.85	90.54	15 69 ST		
	8/25/15	1.000	37.100	45.270	37.10	45.27	8.17 ST		
	9/1/15	5 000	37.204	45.270	186 02	226.35	40.33 ST		

Account Detail

Fiduciary Services Basic Securities Account [redacted]

SILVERWING FOUNDATION
VAUGH NELSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	9/2/15	17.000	38.112	45.270	647.90	769.59	121.69 ST		
	9/3/15	1 000	39 290	45.270	39.29	45.27	5.98 ST		
	Total	200.000			5,564.40	**9,054.00**	1,565.72 LT 1,923 88 ST	—	—
Asset Class: Equities									
PROSPERITY BANCSHARES (PB)	12/24/12	115.000	42.440	47.860	4,880 60	5,503.90	623.30 LT		
	6/16/15	19 000	57.726	47.860	1,096 79	909.34	(187.45) ST		
	6/16/15	3.000	57.777	47.860	173.33	143 58	(29.75) ST		
	6/17/15	40.000	57.414	47.860	2,296.55	1,914 40	(382 15) ST		
	6/18/15	18.000	57.156	47.860	1,028.80	861.48	(167 32) ST		
	6/18/15	8 000	57.270	47.860	458.16	382.88	(75.28) ST		
	6/19/15	16 000	57.336	47.860	917.38	765.76	(151.62) ST		
	6/22/15	5 000	57 894	47.860	289 47	239.30	(50.17) ST		
	6/23/15	11.000	58.858	47 860	647.44	526.46	(120 98) ST		
	6/24/15	11.000	58.738	47 860	646.12	526 46	(119 66) ST		
	6/25/15	4.000	58.943	47.860	235.77	191.44	(44.33) ST		
	10/13/15	22 000	50.548	47 860	1,112.06	1,052.92	(59.14) ST		
	12/1/15	7.000	55.400	47.860	387.80	335.02	(52.78) ST		
	12/14/15	19.000	48.410	47.860	919.79	909.34	(10.45) ST		
	Total	298.000			15,090.06	**14,262.28**	623.30 LT (1,451.08) ST	358 00	2.51
Next Dividend Payable 01/04/16; Asset Class: Equities									
RELIANCE STEEL & ALUM CO (RS)	4/15/13	7 000	64.970	57.910	454.79	405.37	(49.42) LT		
	4/25/13	18.000	64.554	57.910	1,161 98	1,042.38	(119.60) LT		
	4/26/13	4.000	63 308	57.910	253 23	231 64	(21 59) LT		
	4/29/13	9 000	64.306	57.910	578.75	521 19	(57.56) LT		
	5/1/13	5.000	63 920	57 910	319 60	289 55	(30.05) LT		
	5/7/13	6.000	66.488	57 910	398.93	347 46	(51 47) LT		
	5/8/13	4.000	68.393	57 910	273.57	231.64	(41.93) LT		
	7/8/13	28 000	66 073	57.910	1,850 04	1,621.48	(228.56) LT		
	3/5/14	25.000	69.670	57.910	1,741.75	1,447 75	(294 00) LT		
	3/6/14	4 000	70 363	57 910	281.45	231 64	(49.81) LT		
	4/15/14	10 000	68 867	57 910	688.67	579.10	(109.57) LT		
	4/16/14	5 000	70 052	57.910	350.26	289.55	(60.71) LT		
	11/13/14	43.000	64 204	57.910	2,760.78	2,490 13	(270.65) LT		
	11/14/14	31.000	64 195	57 910	1,990.06	1,795.21	(194.85) LT		
	11/14/14	5.000	64.130	57.910	320 65	289.55	(31.10) LT		

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Account Detail

Fiduciary Services Basic Securities Account [redacted]

SILVERWING FOUNDATION
VAUGH NELSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	11/17/14	15.000	64 375	57.910	965.62	868.65	(96.97) LT		
	11/18/14	5 000	64 622	57.910	323.11	289 55	(33.56) LT		
	12/1/15	15 000	59.513	57.910	892.70	868 65	(24.05) ST		
	12/14/15	7 000	56.281	57.910	393 97	405 37	11.40 ST		
	Total	246 000			15,999.91	14,245.86	(1,741.40) LT (12.65) ST	394.00	2.76
Next Dividend Payable 03/2016; Asset Class: Equities									
RENAISSANCE RE HOLDINGS LTD (RNR)	3/4/15	8.000	102.470	113.190	819.76	905.52	85.76 ST		
	3/11/15	19.000	101.454	113.190	1,927.63	2,150.61	222.98 ST		
	3/11/15	32.000	101.232	113.190	3,239 41	3,622.08	382 67 ST		
	3/11/15	47.000	101.435	113.190	4,767.46	5,319.93	552.47 ST		
	3/12/15	13 000	101.842	113.190	1,323.94	1,471.47	147.53 ST		
	3/13/15	5 000	101 632	113.190	508.16	565.95	57 79 ST		
	7/21/15	39.000	107.031	113.190	4,174.19	4,414.41	240.22 ST		
	7/21/15	5.000	107.092	113 190	535 46	565 95	30.49 ST		
	7/22/15	6.000	106.855	113.190	641.13	679.14	38 01 ST		
	7/23/15	2.000	105.700	113.190	211.40	226.38	14.98 ST		
	9/28/15	6.000	106.310	113.190	637 86	679 14	41.28 ST		
	9/29/15	7 000	105.669	113 190	739 68	792.33	52.65 ST		
	10/14/15	7.000	108.187	113.190	757.31	792.33	35.02 ST		
	10/15/15	1.000	108 390	113.190	108.39	113.19	4 80 ST		
	10/16/15	8.000	109.728	113.190	877.82	905.52	27.70 ST		
	10/19/15	3.000	109.617	113.190	328 85	339 57	10.72 ST		
	10/20/15	5 000	109.862	113 190	549.31	565.95	16 64 ST		
	12/1/15	3 000	111.810	113 190	335.43	339.57	4.14 ST		
	Total	216.000			22,483.19	24,449.04	1,965.85 ST	259.00	1.05
Next Dividend Payable 03/2016; Asset Class: Equities									
RINGCENTRAL INC CL A (RNG)	4/17/15	6.000	16 393	23.580	98 36	141 48	43.12 ST		
	4/29/15	57.000	17.680	23 580	1,007 76	1,344 06	336 30 ST		
	4/29/15	10 000	17.423	23 580	174.23	235.80	61.57 ST		
	4/29/15	13.000	17.634	23.580	229.24	306.54	77.30 ST		
	4/30/15	42.000	17.189	23 580	721.92	990.36	268 44 ST		
	5/1/15	9 000	17.200	23.580	154 80	212 22	57 42 ST		
	5/1/15	2.000	17.275	23.580	34.55	47.16	12 61 ST		
	5/4/15	24 000	17.191	23 580	412.59	565 92	153.33 ST		
	5/5/15	35 000	17.219	23.580	602 67	825 30	222 63 ST		
	5/5/15	10 000	17.214	23.580	172.14	235.80	63.66 ST		

Account Detail

Fiduciary Services Basic Securities Account [redacted]

SILVERWING FOUNDATION
VAUGH NELSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	5/6/15	28.000	16 713	23 580	467.97	660.24	192.27 ST		
	5/6/15	9.000	16.941	23.580	152.47	212.22	59.75 ST		
	5/6/15	25 000	16.956	23.580	423.90	589.50	165.60 ST		
	5/7/15	16.000	16.971	23 580	271 53	377.28	105.75 ST		
	5/8/15	4.000	17.000	23 580	68 00	94.32	26.32 ST		
	5/8/15	4 000	16.980	23.580	67.92	94.32	26.40 ST		
	5/11/15	1 000	16.990	23.580	16.99	23.58	6.59 ST		
	5/12/15	6.000	16 967	23.580	101.80	141.48	39 68 ST		
	5/13/15	4.000	16.930	23.580	67.72	94.32	26.60 ST		
	5/13/15	5.000	17.000	23.580	85.00	117.90	32.90 ST		
	5/14/15	5 000	17.080	23.580	85.40	117.90	32.50 ST		
	12/14/15	18.000	24.297	23.580	437.35	424.44	(12.91) ST		
	Total	333.000			5,854.31	7,852.14	1,997.83 ST	—	—
Asset Class. Equities									
SERVICEMASTER GLOBAL HLDGS INC (SERV)	8/26/14	55 000	23.476	39.240	1,291.19	2,158.20	867 01 LT		
	8/27/14	10 000	23.685	39.240	236 85	392.40	155 55 LT		
	9/3/14	1.000	22.980	39 240	22.98	39.24	16.26 LT		
	9/25/14	16.000	24.248	39.240	387 97	627.84	239 87 LT		
	10/6/14	15 000	22.996	39 240	344 94	588 60	243.66 LT		
	10/6/14	7.000	22.996	39.240	160.97	274.68	113.71 LT		
	10/7/14	10.000	22.990	39.240	229.90	392.40	162 50 LT		
	10/8/14	22.000	22.979	39.240	505 54	863.28	357.74 LT		
	10/8/14	12.000	22.988	39.240	275.86	470.88	195.02 LT		
	10/9/14	170.000	22.983	39.240	3,907.08	6,670.80	2,763.72 LT		
	10/10/14	50 000	22.609	39 240	1,130 43	1,962.00	831.57 LT		
	10/13/14	5 000	21.822	39.240	109 11	196.20	87.09 LT		
	10/15/14	40.000	21 135	39.240	845 41	1,569 60	724 19 LT		
	10/15/14	15.000	21 000	39 240	315 00	588 60	273.60 LT		
	10/15/14	42 000	21 062	39.240	884 62	1,648.08	763.46 LT		
	10/16/14	23 000	20.880	39.240	480.24	902.52	422.28 LT		
	11/5/15	42.000	34 411	39.240	1,445 28	1,648 08	202.80 ST		
	11/6/15	7.000	34.071	39.240	238.50	274.68	36.18 ST		
	12/1/15	13 000	38 200	39.240	496.60	510.12	13 52 ST		
	Total	555 000			13,308 47	21,778.20	8,217.23 LT 252.50 ST	—	—
Asset Class: Equities									

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Account Detail

Fiduciary Services Basic Securities Account [redacted]

SILVERWING FOUNDATION
VAUGH NELSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
SILGAN HLDGS INC (SLGN)	12/24/12	92.000	41.699	53.720	3,836.34	4,942 24	1,105.90 LT		
	5/6/13	46.000	48.340	53.720	2,223.65	2,471 12	247.47 LT		
	8/14/13	5.000	48.908	53 720	244 54	268.60	24.06 LT		
	8/15/13	6.000	48.202	53.720	289.21	322.32	33.11 LT		
	8/15/13	12.000	48.239	53.720	578 87	644.64	65.77 LT		
	8/16/13	15 000	48 286	53.720	724.29	805.80	81 51 LT		
	8/19/13	7 000	48.201	53 720	337.41	376 04	38 63 LT		
	8/20/13	6.000	48.307	53.720	289.84	322 32	32.48 LT		
	8/26/13	3.000	48.323	53.720	144 97	161.16	16.19 LT		
	8/28/13	32.000	47.837	53.720	1,530.78	1,719 04	188.26 LT		
	8/29/13	6 000	47.495	53.720	284.97	322.32	37.35 LT		
	10/13/14	27.000	47.191	53.720	1,274.17	1,450 44	176.27 LT		
	10/14/14	12.000	47.902	53 720	574.82	644.64	69.82 LT		
	10/30/14	12.000	48 643	53.720	583.72	644.64	60.92 LT		
	10/31/14	2 000	49.200	53.720	98.40	107.44	9.04 LT		
	12/2/14	2.000	51.390	53.720	102.78	107.44	4 66 LT		
	12/3/14	4.000	51.723	53 720	206.89	214.88	7.99 LT		
	12/4/14	13.000	52.911	53 720	687.84	698 36	10.52 LT		
	12/5/14	3 000	52.773	53.720	158.32	161.16	2 84 LT		
	12/9/14	40 000	51.711	53.720	2,068.44	2,148.80	80 36 LT		
	9/28/15	3.000	51.360	53.720	154 08	161.16	7.08 ST		
	9/29/15	7.000	51.461	53 720	360.23	376.04	15.81 ST		
	9/30/15	7.000	51.669	53.720	361.68	376.04	14.36 ST		
	10/1/15	8 000	52.058	53.720	416 46	429.76	13.30 ST		
	10/1/15	4.000	52.225	53 720	208.90	214.88	5.98 ST		
	10/2/15	3.000	52.510	53.720	157.53	161.16	3.63 ST		
	10/5/15	4 000	53.725	53.720	214.90	214.88	(0.02) ST		
	10/6/15	11.000	53.673	53.720	590 40	590.92	0 52 ST		
	10/7/15	4.000	54.690	53 720	218 76	214 88	(3 88) ST		
	12/1/15	7.000	55.280	53.720	386.96	376.04	(10 92) ST		
	Total	403 000			19,310.15	21,649.16	2,293.15 LT 45.86 ST	258.00	1 19
Next Dividend Payable 03/2016; Asset Class. Equities									
SILICON LAB INC (SLAB)	7/10/15	21.000	52.134	48 540	1,094.82	1,019.34	(75.48) ST		
	7/13/15	17 000	52.649	48 540	895.04	825.18	(69.86) ST		
	7/14/15	7.000	53.296	48.540	373 07	339.78	(33.29) ST		
	7/14/15	17 000	53 325	48 540	906.52	825.18	(81.34) ST		

Account Detail

Fiduciary Services Basic Securities Account [redacted]

SILVERWING FOUNDATION
VAUGH NELSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	7/15/15	15.000	53.275	48 540	799.13	728 10	(71 03) ST		
	7/15/15	27 000	53.334	48.540	1,440.03	1,310 58	(129.45) ST		
	7/16/15	2.000	52 580	48 540	105.16	97.08	(8.08) ST		
	7/22/15	19.000	49.710	48 540	944 49	922.26	(22.23) ST		
	7/23/15	5.000	50.976	48.540	254 88	242.70	(12.18) ST		
	7/23/15	8 000	50.992	48.540	407.94	388.32	(19.62) ST		
	7/24/15	11.000	50.202	48.540	552.22	533 94	(18.28) ST		
	7/27/15	4 000	50.073	48.540	200.29	194.16	(6.13) ST		
	7/29/15	63.000	45.599	48.540	2,872.74	3,058 02	185.28 ST		
	7/29/15	10.000	45.547	48.540	455.47	485.40	29.93 ST		
	7/30/15	4.000	45.028	48.540	180.11	194.16	14.05 ST		
	12/1/15	8 000	53.624	48.540	428.99	388.32	(40.67) ST		
	12/14/15	9.000	51.707	48.540	465.36	436.86	(28.50) ST		
	Total	247.000			12,376.26	**11,989.38**	(386.88) ST	—	—
Asset Class. Equities									
STANDEX INTERNATIONAL CORP (SXI)	1/9/15	6.000	71.088	83.150	426.53	498.90	72.37 ST		
	1/12/15	7.000	69.373	83.150	485.61	582.05	96.44 ST		
	1/13/15	6 000	70 617	83.150	423.70	498.90	75 20 ST		
	1/14/15	3 000	72.030	83.150	216 09	249.45	33.36 ST		
	1/15/15	6.000	72.938	83.150	437.63	498.90	61.27 ST		
	1/16/15	5.000	73.876	83.150	369.38	415 75	46.37 ST		
	1/20/15	3.000	74.280	83.150	222.84	249.45	26.61 ST		
	2/4/15	7.000	70.390	83.150	492.73	582.05	89.32 ST		
	2/5/15	7.000	71 281	83.150	498 97	582.05	83.08 ST		
	2/6/15	2.000	72.160	83 150	144.32	166.30	21.98 ST		
	Total	52 000			3,717.80	**4,323.80**	606 00 ST	29.00	0.67
Next Dividend Payable 02/2016; Asset Class: Equities									
SUPERIOR ENERGY SERVICES INC (SPN)	9/3/15	66 000	15.291	13.470	1,009.21	889.02	(120.19) ST		
	9/3/15	80.000	15 311	13 470	1,224.84	1,077.60	(147.24) ST		
	9/3/15	206 000	15.538	13.470	3,200.85	2,774 82	(426 03) ST		
	9/4/15	13 000	14.448	13 470	187 83	175.11	(12.72) ST		
	11/25/15	79 000	15.925	13.470	1,258.06	1,064.13	(193.93) ST		
	11/27/15	3 000	15.657	13 470	46.97	40.41	(6.56) ST		
	12/1/15	29 000	15.893	13.470	460 91	390 63	(70.28) ST		
	Total	476 000			7,388 67	**6,411.72**	(976.95) ST	152.00	2 37
Next Dividend Payable 02/2016; Asset Class: Equities									

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Account Detail

Fiduciary Services Basic Securities Account [redacted]

SILVERWING FOUNDATION
VAUGH NELSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
SURGERY PARTNERS INC (SGRY)	10/1/15	165.000	17.501	20.490	2,887.60	3,380.85	493.25 ST		
	10/1/15	288.000	18.232	20 490	5,250 82	5,901 12	650.30 ST		
	10/2/15	48.000	18 908	20.490	907.56	983.52	75.96 ST		
	10/23/15	3.000	17.553	20.490	52 66	61.47	8 81 ST		
	10/29/15	27.000	17.451	20.490	471.17	553.23	82.06 ST		
	10/30/15	8.000	16.963	20.490	135.70	163 92	28.22 ST		
	Total	539.000			9,705.51	**11,044.11**	1,338.60 ST	—	—
Asset Class: Equities									
SURGICAL CARE AFFILIATES INC (SCAI)	8/11/15	217.000	38 585	39.810	8,372.92	8,638.77	265.85 ST		
	8/12/15	22.000	38.725	39.810	851.94	875.82	23.88 ST		
	8/24/15	3.000	35.427	39.810	106.28	119.43	13.15 ST		
	8/24/15	20 000	35 605	39 810	712.10	796.20	84.10 ST		
	8/25/15	18 000	36.053	39.810	648.96	716.58	67.62 ST		
	8/26/15	14.000	35.836	39.810	501.70	557.34	55.64 ST		
	8/27/15	9.000	36.769	39.810	330.92	358.29	27.37 ST		
	9/1/15	19 000	36.153	39 810	686.90	756.39	69 49 ST		
	9/2/15	4 000	36.065	39.810	144.26	159 24	14.98 ST		
	10/23/15	34.000	29 141	39.810	990.80	1,353 54	362.74 ST		
	10/26/15	2.000	29.230	39.810	58.46	79.62	21.16 ST		
	12/14/15	11.000	35 986	39.810	395.85	437.91	42.06 ST		
	Total	373.000			13,801.09	**14,849.13**	1,048.04 ST	—	—
Asset Class: Equities									
TEAM INC (TISI)	10/21/15	3.000	31.953	31 960	95.86	95.88	0.02 ST		
	10/22/15	4.000	32.370	31.960	129.48	127.84	(1.64) ST		
	10/23/15	4 000	33.040	31.960	132.16	127.84	(4.32) ST		
	10/26/15	6.000	33.252	31.960	199 51	191.76	(7.75) ST		
	10/27/15	9 000	33.207	31.960	298 86	287 64	(11.22) ST		
	10/28/15	10.000	34.010	31.960	340.10	319.60	(20.50) ST		
	10/29/15	6.000	34.228	31.960	205.37	191.76	(13 61) ST		
	10/30/15	26.000	34.700	31.960	902.21	830 96	(71.25) ST		
	11/2/15	55 000	35.448	31 960	1,949.64	1,757.80	(191.84) ST		
	11/2/15	9 000	35.474	31 960	319.27	287.64	(31.63) ST		
	11/3/15	3 000	37.910	31.960	113.73	95.88	(17 85) ST		
	11/3/15	4 000	36.925	31 960	147.70	127.84	(19.86) ST		
	11/4/15	4.000	38.498	31 960	153.99	127.84	(26 15) ST		
	11/5/15	7.000	38.406	31 960	268 84	223.72	(45.12) ST		

Account Detail

Fiduciary Services Basic Securities Account [redacted]

SILVERWING FOUNDATION
VAUGH NELSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	11/6/15	5.000	38.272	31.960	191 36	159.80	(31.56) ST		
	11/9/15	10.000	38.121	31.960	381.21	319 60	(61.61) ST		
	11/11/15	43.000	38.363	31.960	1,649.61	1,374.28	(275.33) ST		
	12/1/15	12.000	38 874	31.960	466 49	383.52	(82.97) ST		
	12/14/15	11.000	34.539	31.960	379 93	351.56	(28.37) ST		
	Total	231.000			8,325.32	**7,382.76**	(942.56) ST	—	—
Asset Class: Equities									
TELEFLEX INC (TFX)	9/30/13	36.000	82.086	131.450	2,955 10	4,732.20	1,777.10 LT		
	10/1/13	6.000	82.647	131.450	495.88	788.70	292.82 LT		
	2/11/14	3.000	93.160	131.450	279.48	394 35	114.87 LT		
	2/12/14	2.000	94.435	131.450	188 87	262.90	74.03 LT		
	2/12/14	21.000	94.450	131.450	1,983.45	2,760.45	777 00 LT		
	2/13/14	5 000	94.950	131.450	474.75	657.25	182.50 LT		
	Total	73.000			6,377.53	**9,595.85**	3,218 32 LT	99.00	1.03
Next Dividend Payable 03/2016, Asset Class: Equities									
TENNECO AUTOMOTIVE INC (TEN)	11/17/14	14.000	55.755	45.910	780 57	642.74	(137.83) LT		
	11/18/14	48.000	56.775	45.910	2,725.21	2,203 68	(521 53) LT		
	11/19/14	2.000	56.055	45.910	112.11	91.82	(20 29) LT		
	12/2/14	23 000	55 204	45.910	1,269.69	1,055.93	(213.76) LT		
	12/2/14	9.000	55 000	45.910	495.00	413 19	(81.81) LT		
	12/3/14	3.000	56.907	45.910	170 72	137.73	(32 99) LT		
	12/9/14	20.000	54.554	45 910	1,091.07	918 20	(172.87) LT		
	1/13/15	23.000	50.670	45.910	1,165.40	1,055.93	(109.47) ST		
	2/4/15	14 000	55.606	45.910	778.49	642.74	(135.75) ST		
	2/5/15	6.000	55 823	45 910	334 94	275 46	(59 48) ST		
	3/2/15	10.000	59 265	45 910	592 65	459.10	(133.55) ST		
	3/3/15	44.000	59.517	45.910	2,618.74	2,020.04	(598.70) ST		
	4/28/15	16 000	58.870	45.910	941.92	734.56	(207.36) ST		
	4/29/15	15.000	59.879	45.910	898.19	688 65	(209.54) ST		
	4/30/15	1.000	58 910	45.910	58.91	45.91	(13.00) ST		
	8/7/15	34 000	49.978	45 910	1,699 26	1,560.94	(138 32) ST		
	8/10/15	1.000	50.790	45.910	50.79	45.91	(4.88) ST		
	11/3/15	29 000	55 967	45 910	1,623.03	1,331 39	(291.64) ST		
	12/1/15	8 000	53.921	45.910	431 37	367.28	(64.09) ST		
	12/14/15	9.000	46 864	45.910	421.78	413 19	(8.59) ST		

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Account Detail

Fiduciary Services Basic Securities Account [redacted]

SILVERWING FOUNDATION
VAUGH NELSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	329.000			18,259.84	**15,104.39**	(1,181.08) LT (1,974 37) ST	—	—
Asset Class: Equities									
THERMON GROUP HOLDINGS INC COM (THR)	6/5/13	86.000	19 501	16.920	1,677.13	1,455.12	(222.01) LT		
	6/6/13	30.000	19 747	16.920	592.40	507.60	(84 80) LT		
	6/7/13	2 000	20.090	16.920	40.18	33 84	(6.34) LT		
	6/10/13	16.000	20.971	16.920	335.54	270 72	(64.82) LT		
	6/11/13	8.000	20.730	16.920	165.84	135.36	(30.48) LT		
	6/12/13	8 000	20 828	16 920	166.62	135.36	(31.26) LT		
	2/10/14	10.000	24.701	16.920	247 01	169.20	(77.81) LT		
	2/10/14	36.000	24.773	16.920	891.82	609.12	(282.70) LT		
	2/11/14	7 000	24.744	16.920	173.21	118.44	(54.77) LT		
	2/12/14	3 000	24.800	16.920	74.40	50.76	(23.64) LT		
	4/7/14	8.000	23.743	16.920	189.94	135.36	(54 58) LT		
	4/7/14	7.000	23.946	16.920	167 62	118.44	(49 18) LT		
	4/8/14	7.000	24.150	16 920	169 05	118.44	(50.61) LT		
	4/9/14	2 000	24.390	16.920	48.78	33.84	(14.94) LT		
	10/1/14	45.000	24.267	16.920	1,092 03	761.40	(330 63) LT		
	12/9/14	30.000	23.449	16.920	703 47	507.60	(195 87) LT		
	1/9/15	11 000	22.020	16 920	242.22	186 12	(56.10) ST		
	1/12/15	8 000	21.336	16 920	170.69	135.36	(35.33) ST		
	1/13/15	4.000	21.410	16.920	85.64	67.68	(17 96) ST		
	1/13/15	3.000	21.443	16.920	64 33	50 76	(13 57) ST		
	1/14/15	3 000	21.583	16.920	64.75	50 76	(13.99) ST		
	1/14/15	1 000	21.630	16 920	21.63	16 92	(4.71) ST		
	1/15/15	20.000	21.777	16.920	435 53	338 40	(97.13) ST		
	1/15/15	20.000	21.854	16 920	437 08	338.40	(98.68) ST		
	1/16/15	3 000	22.123	16.920	66 37	50.76	(15.61) ST		
	1/16/15	35 000	22.145	16 920	775 07	592.20	(182.87) ST		
	1/20/15	5.000	22.042	16.920	110.21	84.60	(25.61) ST		
	2/12/15	1.000	23.030	16.920	23.03	16.92	(6 11) ST		
	2/13/15	2.000	23.530	16.920	47.06	33.84	(13.22) ST		
	2/17/15	1 000	23.560	16.920	23.56	16.92	(6.64) ST		
	12/14/15	22.000	16 679	16 920	366.93	372 24	5.31 ST		
	Total	444.000			9,669.14	**7,512.48**	(1,574.44) LT (582 22) ST	—	—

Asset Class: Equities

Account Detail

Fiduciary Services Basic Securities Account [redacted]

SILVERWING FOUNDATION
VAUGH NELSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
TRANSUNION (TRU)	6/25/15	170.000	25 083	27.570	4,264.09	4,686 90	422 81 ST		
	6/25/15	176.000	24 642	27.570	4,337.03	4,852.32	515.29 ST		
	7/29/15	31.000	25.006	27.570	775 19	854.67	79.48 ST		
	7/29/15	16.000	25.049	27.570	400 78	441 12	40.34 ST		
	7/30/15	13.000	24.987	27.570	324 83	358.41	33.58 ST		
	7/31/15	4.000	24 973	27.570	99 89	110.28	10.39 ST		
	8/3/15	6 000	25.062	27.570	150.37	165.42	15.05 ST		
	8/4/15	2.000	24.980	27.570	49 96	55.14	5.18 ST		
	8/5/15	87.000	26 666	27.570	2,319.91	2,398.59	78.68 ST		
	8/6/15	3.000	26.950	27.570	80.85	82.71	1.86 ST		
	10/13/15	55 000	24.746	27.570	1,361.02	1,516.35	155.33 ST		
	11/3/15	1 000	25.990	27.570	25.99	27.57	1.58 ST		
	11/4/15	48.000	25.996	27.570	1,247.79	1,323.36	75.57 ST		
	12/1/15	19.000	26.206	27.570	497.91	523.83	25.92 ST		
	Total	631.000			15,935.61	17,396.67	1,461.06 ST	—	—
Asset Class: Equities									
TRINET GROUP INC (TNET)	7/27/15	24.000	25.005	19.350	600.13	464.40	(135.73) ST		
	7/27/15	10.000	24.996	19.350	249.96	193.50	(56 46) ST		
	7/28/15	3.000	24 883	19.350	74.65	58.05	(16.60) ST		
	7/29/15	8.000	25.995	19.350	207.96	154.80	(53.16) ST		
	7/29/15	23.000	25.819	19 350	593.84	445.05	(148.79) ST		
	7/31/15	14 000	26.660	19 350	373.24	270.90	(102.34) ST		
	7/31/15	8 000	26.591	19.350	212.73	154 80	(57 93) ST		
	8/3/15	95.000	26 388	19 350	2,506 83	1,838.25	(668.58) ST		
	8/3/15	70 000	26.227	19.350	1,835 92	1,354 50	(481.42) ST		
	8/3/15	8.000	26.150	19.350	209.20	154 80	(54.40) ST		
	Total	263.000			6,864 46	5,089.05	(1,775.41) ST	—	—
Asset Class. Equities									
UNION BANKSHARES CORP NEW (UBSH)	1/31/14	1 000	23.102	25.240	23.10	25 24	2.14 LT		
	1/31/14	7 000	23.090	25 240	161.63	176.68	15 05 LT		
	2/3/14	23 000	22.978	25 240	528 49	580.52	52.03 LT		
	2/3/14	1 000	22 990	25.240	22 99	25 24	2.25 LT		
	2/3/14	7.000	23 050	25.240	161.35	176.68	15.33 LT		
	2/4/14	5.000	23.306	25.240	116.53	126 20	9 67 LT		
	2/5/14	10.000	23.219	25.240	232.19	252.40	20 21 LT		
	2/5/14	5 000	23.150	25 240	115.75	126.20	10.45 LT		

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Account Detail

Fiduciary Services Basic Securities Account [redacted]

SILVERWING FOUNDATION
VAUGH NELSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	2/6/14	29.000	23.647	25 240	685.77	731.96	46.19 LT		
	2/7/14	14 000	23.767	25.240	332.74	353 36	20.62 LT		
	2/7/14	9.000	23.750	25.240	213.75	227.16	13.41 LT		
	2/7/14	2.000	23.705	25.240	47 41	50.48	3.07 LT		
	2/7/14	4.000	23.720	25.240	94 88	100.96	6.08 LT		
	2/10/14	12 000	23 964	25.240	287.57	302 88	15 31 LT		
	2/10/14	15.000	24.050	25 240	360.75	378.60	17.85 LT		
	2/11/14	20.000	24.516	25.240	490.31	504.80	14.49 LT		
	2/12/14	17.000	24.458	25.240	415.78	429 08	13.30 LT		
	2/13/14	11.000	24.648	25.240	271.13	277 64	6.51 LT		
	2/13/14	6 000	24.402	25.240	146 41	151.44	5 03 LT		
	2/14/14	3 000	24.620	25.240	73.86	75 72	1.86 LT		
	2/18/14	12.000	24.818	25.240	297.81	302.88	5.07 LT		
	2/18/14	25.000	24.860	25.240	621.49	631.00	9.51 LT		
	2/19/14	12 000	24.482	25.240	293.78	302 88	9.10 LT		
	2/20/14	12.000	24.541	25.240	294 49	302.88	8.39 LT		
	2/21/14	4.000	24.843	25.240	99.37	100.96	1.59 LT		
	2/24/14	4.000	25.080	25.240	100.32	100 96	0.64 LT		
	4/10/14	5 000	24.636	25 240	123.18	126.20	3.02 LT		
	4/11/14	8.000	24.740	25.240	197.92	201.92	4.00 LT		
	4/14/14	10.000	24.905	25.240	249 05	252.40	3.35 LT		
	4/15/14	7.000	24.800	25.240	173.60	176 68	3.08 LT		
	4/16/14	4.000	25 028	25.240	100.11	100.96	0 85 LT		
	8/7/14	18 000	24.140	25.240	434.52	454.32	19.80 LT		
	8/7/14	4.000	24 050	25.240	96 20	100 96	4 76 LT		
	8/8/14	2.000	24.175	25.240	48 35	50 48	2.13 LT		
	8/11/14	8.000	24.561	25.240	196.49	201.92	5 43 LT		
	8/12/14	7 000	24.359	25.240	170.51	176.68	6 17 LT		
	8/12/14	6.000	24.365	25.240	146.19	151 44	5.25 LT		
	8/12/14	13.000	24 400	25.240	317.20	328 12	10.92 LT		
	8/13/14	4.000	24 418	25.240	97.67	100.96	3 29 LT		
	8/28/14	6 000	23.715	25.240	142.29	151.44	9.15 LT		
	8/28/14	27 000	23.745	25.240	641.12	681 48	40.36 LT		
	9/17/14	3 000	23.547	25.240	70 64	75.72	5 08 LT		
	9/17/14	1.000	23 690	25.240	23 69	25.24	1.55 LT		
	9/18/14	4.000	23.995	25 240	95.98	100.96	4 98 LT		
	9/18/14	36 000	23.993	25.240	863 74	908.64	44 90 LT		

Account Detail

Fiduciary Services Basic Securities Account [redacted]

SILVERWING FOUNDATION
VAUGH NELSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	9/19/14	5.000	24.082	25.240	120.41	126.20	5.79 LT		
	9/30/14	24 000	23.272	25.240	558.53	605.76	47.23 LT		
	10/23/14	44.000	21.744	25.240	956.73	1,110.56	153.83 LT		
	10/24/14	5.000	21.324	25.240	106 62	126 20	19.58 LT		
	3/12/15	37.000	22.362	25.240	827.39	933.88	106.49 ST		
	3/13/15	2.000	22.385	25.240	44 77	50.48	5.71 ST		
	3/13/15	2.000	22.365	25.240	44.73	50.48	5.75 ST		
	3/16/15	62 000	22.650	25 240	1,404.30	1,564 88	160.58 ST		
	3/17/15	2.000	22 520	25.240	45.04	50.48	5.44 ST		
	Total	626.000			14,786.62	15,800.24	729.65 LT 283.97 ST	476.00	3 01

Next Dividend Payable 02/2016; Asset Class: Equities

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
VECTREN CP (VVC)	10/19/15	10 000	45.414	42.420	454.14	424.20	(29.94) ST		
	10/19/15	68.000	45.310	42.420	3,081.09	2,884.56	(196.53) ST		
	10/20/15	11.000	46.045	42.420	506.49	466 62	(39.87) ST		
	10/20/15	30.000	46 140	42.420	1,384.20	1,272.60	(111.60) ST		
	10/21/15	23.000	46.189	42.420	1,062.35	975.66	(86.69) ST		
	10/22/15	31.000	46.806	42.420	1,450.99	1,315 02	(135 97) ST		
	10/23/15	31.000	46 022	42 420	1,426.69	1,315 02	(111 67) ST		
	10/26/15	49 000	46.282	42.420	2,267.84	2,078.58	(189.26) ST		
	10/26/15	14.000	46 059	42.420	644.83	593.88	(50.95) ST		
	10/27/15	30.000	46.015	42.420	1,380 44	1,272 60	(107 84) ST		
	10/28/15	1.000	46.220	42.420	46 22	42 42	(3 80) ST		
	11/3/15	6 000	45.843	42 420	275 06	254.52	(20.54) ST		
	11/4/15	26.000	45.964	42.420	1,195.07	1,102.92	(92.15) ST		
	11/5/15	20.000	45.667	42 420	913 33	848 40	(64 93) ST		
	11/6/15	5.000	42.810	42 420	214.05	212.10	(1 95) ST		
	11/9/15	62 000	41.929	42.420	2,599 61	2,630.04	30.43 ST		
	11/10/15	3 000	42.373	42.420	127 12	127 26	0.14 ST		
	11/19/15	3.000	41 397	42 420	124.19	127.26	3.07 ST		
	11/20/15	6 000	41.712	42.420	250.27	254 52	4.25 ST		
	11/23/15	11 000	41 912	42.420	461.03	466.62	5.59 ST		
	11/23/15	27 000	42.041	42 420	1,135.10	1,145.34	10 24 ST		
	11/24/15	3.000	41 560	42.420	124.68	127.26	2.58 ST		
	12/1/15	27.000	42 798	42.420	1,155.55	1,145 34	(10.21) ST		
	12/14/15	11.000	40.290	42 420	443.19	466 62	23.43 ST		

000162 MSADK191 021898

Account Detail

Fiduciary Services Basic Securities Account [redacted]

SILVERWING FOUNDATION
VAUGH NELSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	508.000			22,723 53	21,549.36	(1,174.17) ST	813.00	3.77
Next Dividend Payable 03/2016; Asset Class: Equities									
VERINT SYSTEMS INC (VRNT)	12/24/12	80 000	29.300	40 560	2,344.00	3,244.80	900.80 LT		
	4/22/13	33.000	32.332	40.560	1,066.97	1,338.48	271.51 LT		
	4/25/13	4.000	33.353	40.560	133 41	162.24	28.83 LT		
	5/6/13	1.000	34 080	40.560	34.08	40.56	6.48 LT		
	6/6/13	16.000	34.887	40.560	558.19	648 96	90.77 LT		
	6/7/13	6.000	35.405	40.560	212.43	243.36	30.93 LT		
	4/15/14	10.000	44.006	40 560	440.06	405.60	(34.46) LT		
	4/16/14	18.000	45.103	40.560	811 86	730.08	(81 78) LT		
	4/17/14	4.000	44.930	40.560	179.72	162 24	(17.48) LT		
	9/12/14	5 000	53.544	40.560	267.72	202.80	(64.92) LT		
	9/15/14	21 000	53.240	40.560	1,118.04	851.76	(266.28) LT		
	9/15/14	6.000	53.710	40 560	322.26	243.36	(78 90) LT		
	9/16/14	26.000	53.259	40 560	1,384.74	1,054.56	(330.18) LT		
	9/17/14	7 000	53.693	40.560	375.85	283 92	(91.93) LT		
	12/9/14	10.000	58.108	40.560	581.08	405 60	(175.48) LT		
	1/13/15	18.000	55.443	40.560	997.97	730 08	(267.89) ST		
	1/29/15	1.000	52.960	40.560	52.96	40.56	(12.40) ST		
	2/2/15	1.000	52.910	40.560	52 91	40.56	(12 35) ST		
	8/21/15	24.000	56 053	40 560	1,345.26	973.44	(371 82) ST		
	8/24/15	6.000	54.697	40.560	328.18	243.36	(84.82) ST		
	9/3/15	71.000	48.443	40.560	3,439 47	2,879.76	(559.71) ST		
	9/4/15	9 000	47.893	40.560	431.04	365.04	(66 00) ST		
	12/14/15	12.000	40.163	40 560	481.95	486.72	4 77 ST		
	Total	389 000			16,960.15	15,777.84	187.91 LT (1,370.22) ST	—	—
Asset Class: Equities									
VWR CORP COM (VWR)	10/15/14	13 000	20 860	28.310	271.18	368 03	96.85 LT		
	10/28/14	70 000	21.873	28 310	1,531.11	1,981 70	450.59 LT		
	10/29/14	4.000	21.845	28 310	87.38	113 24	25.86 LT		
	11/10/14	37.000	22 115	28 310	818.26	1,047 47	229 21 LT		
	11/10/14	11.000	22 030	28.310	242.33	311 41	69.08 LT		
	11/11/14	118 000	23.026	28 310	2,717 02	3,340.58	623.56 LT		
	11/12/14	83.000	23.162	28 310	1,922.46	2,349 73	427.27 LT		
	11/13/14	14.000	23 427	28 310	327.98	396.34	68.36 LT		
	11/13/14	58 000	23.761	28.310	1,378.11	1,641.98	263 87 LT		

Account Detail

Fiduciary Services Basic Securities Account [redacted]

SILVERWING FOUNDATION
VAUGH NELSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	11/13/14	4.000	24.005	28.310	96 02	113.24	17.22 LT		
	11/14/14	122.000	24.324	28.310	2,967.58	3,453.82	486.24 LT		
	11/17/14	5 000	25 014	28 310	125.07	141.55	16.48 LT		
	12/9/14	13.000	26 101	28.310	339 31	368.03	28.72 LT		
	1/13/15	18.000	25.174	28.310	453 13	509.58	56.45 ST		
	1/14/15	13.000	25.298	28.310	328.88	368.03	39.15 ST		
	1/15/15	3.000	24.473	28.310	73.42	84.93	11.51 ST		
	3/2/15	72.000	25.000	28.310	1,800.01	2,038.32	238.31 ST		
	3/2/15	16 000	24.888	28 310	398.20	452 96	54.76 ST		
	3/3/15	15 000	25.000	28 310	375.00	424.65	49.65 ST		
	3/3/15	63 000	24.900	28.310	1,568.68	1,783.53	214.85 ST		
	3/5/15	11 000	25.150	28 310	276.65	311.41	34.76 ST		
	3/11/15	10.000	24.140	28.310	241.40	283.10	41.70 ST		
	3/11/15	7.000	24.270	28.310	169 89	198.17	28.28 ST		
	3/12/15	4.000	24 730	28.310	98.92	113.24	14.32 ST		
	3/12/15	7.000	24.700	28.310	172.90	198.17	25 27 ST		
	3/13/15	1.000	25.040	28.310	25.04	28.31	3.27 ST		
	3/13/15	23.000	25.040	28 310	575.92	651.13	75.21 ST		
	3/16/15	3 000	25.163	28 310	75.49	84.93	9 44 ST		
	6/4/15	39.000	25 721	28 310	1,003.12	1,104.09	100.97 ST		
	6/5/15	11.000	25.917	28.310	285.09	311.41	26.32 ST		
	6/10/15	64.000	26.180	28.310	1,675.51	1,811 84	136.33 ST		
	6/11/15	3.000	26.230	28.310	78.69	84.93	6.24 ST		
	8/21/15	19 000	26.092	28 310	495.74	537.89	42.15 ST		
	8/21/15	4.000	26 100	28.310	104 40	113.24	8.84 ST		
	8/24/15	16.000	25 527	28.310	408 43	452 96	44 53 ST		
	8/25/15	9 000	25.240	28.310	227.16	254.79	27 63 ST		
	8/25/15	11 000	25.343	28.310	278.77	311.41	32 64 ST		
	8/26/15	2.000	25 005	28.310	50 01	56 62	6 61 ST		
	11/12/15	26.000	25.630	28.310	666.37	736 06	69.69 ST		
	11/12/15	19 000	25.675	28 310	487 83	537.89	50.06 ST		
	11/13/15	38 000	25.628	28 310	973 88	1,075.78	101.90 ST		
	11/16/15	2 000	25 655	28.310	51 31	56 62	5.31 ST		
	Total	1,081.000			26,243 65	30,603.11	2,803 31 LT 1,556.15 ST	—	—

Asset Class: Equities

000162 MSADK191 021897

Account Detail

Fiduciary Services Basic Securities Account [redacted]

SILVERWING FOUNDATION
VAUGH NELSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
WEBSTER FINCL CORP (WBS)	12/24/12	105.000	20.934	37.190	2,198.12	3,904.95	1,706.83 LT		
	4/3/13	48.000	23.472	37.190	1,126.64	1,785.12	658 48 LT		
	4/4/13	3.000	23.437	37.190	70.31	111.57	41.26 LT		
	4/15/13	29.000	22.598	37.190	655 34	1,078.51	423.17 LT		
	5/6/13	6.000	23.430	37.190	140.58	223.14	82.56 LT		
	9/19/13	37 000	25 240	37.190	933 88	1,376.03	442.15 LT		
	9/20/13	6.000	25 398	37.190	152.39	223.14	70 75 LT		
	1/31/14	9.000	30.434	37.190	273.91	334.71	60.80 LT		
	1/31/14	25.000	30.626	37.190	765.66	929 75	164.09 LT		
	2/3/14	3.000	30.117	37.190	90.35	111.57	21.22 LT		
	2/5/14	19 000	29.275	37.190	556.22	706 61	150.39 LT		
	2/5/14	27.000	29.264	37.190	790.12	1,004.13	214.01 LT		
	2/6/14	27.000	29 511	37.190	796.80	1,004.13	207.33 LT		
	2/6/14	2.000	29.245	37.190	58 49	74.38	15 89 LT		
	2/7/14	5 000	29.562	37 190	147.81	185.95	38 14 LT		
	3/5/14	30 000	31.412	37.190	942.35	1,115.70	173 35 LT		
	3/6/14	5.000	31.418	37.190	157 09	185.95	28.86 LT		
	4/10/14	23.000	29 946	37.190	688.75	855.37	166.62 LT		
	4/11/14	24 000	30 038	37.190	720.90	892.56	171 66 LT		
	4/14/14	5 000	29.922	37.190	149 61	185.95	36 34 LT		
	4/28/14	35.000	30.028	37.190	1,050.97	1,301.65	250.68 LT		
	4/28/14	6.000	29 920	37.190	179.52	223 14	43.62 LT		
	4/29/14	5 000	29.954	37.190	149.77	185.95	36.18 LT		
	8/7/14	33 000	28.352	37.190	935.63	1,227 27	291.64 LT		
	12/9/14	30.000	32.340	37.190	970 19	1,115.70	145.51 LT		
	12/1/15	12.000	40.307	37.190	483.68	446 28	(37 40) ST		
	Total	559.000			15,185.08	20,789.21	5,641.53 LT (37 40) ST	514.00	2.47

Next Dividend Payable 02/2016; Asset Class. Equities

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	**92.81%**	**$776,131.19**	**$830,301.95**	**$56,481.14 LT $(2,310.38) ST**	**$11,464.00**	**1.38%**

Account Detail

Fiduciary Services Basic Securities Account [redacted]

SILVERWING FOUNDATION
VAUGH NELSON

EXCHANGE-TRADED & CLOSED-END FUNDS

Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain exchange-traded funds and are not guarantees of performance Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these status codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ISHARES RUSSELL 2000 VALUE ETF (IWN)	11/20/15	16 000	$96 192	$91.940	$1,539.07	$1,471.04	$(68.03) ST		
	11/23/15	84.000	96 416	91.940	8,098 95	7,722.96	(375.99) ST		
	11/24/15	6.000	96 080	91.940	576 48	551.64	(24.84) ST		
	Total	106 000			10,214.50	9,745.64	(468 86) ST	209.00	2 14
GIMA Status: AL; Next Dividend Payable 03/2016; Asset Class: Equities									
TCP CAPITAL CORP (TCPC)	10/4/13	21.000	16.100	13.930	338.10	292.53	(45 57) LT		
	10/8/13	4.000	16.070	13.930	64.28	55.72	(8.56) LT		
	10/9/13	7.000	16.027	13.930	112.19	97.51	(14.68) LT		
	10/10/13	12.000	16.244	13.930	194 93	167.16	(27.77) LT		
	10/11/13	2 000	16 220	13.930	32.44	27.86	(4.58) LT		
	12/13/13	54 000	15.949	13.930	861.27	752.22	(109.05) LT		
	12/16/13	3.000	16.393	13.930	49.18	41.79	(7.39) LT		
	8/18/14	34.000	17.316	13.930	588 75	473.62	(115 13) LT		
	8/18/14	11.000	17.315	13.930	190 46	153 23	(37.23) LT		
	8/19/14	5.000	17.308	13.930	86 54	69.65	(16.89) LT		
	10/1/14	80.000	16.185	13 930	1,294 82	1,114.40	(180 42) LT		
	10/23/14	17.000	16.038	13 930	272.64	236 81	(35 83) LT		
	10/24/14	11 000	15 986	13.930	175.85	153.23	(22.62) LT		
	10/27/14	19.000	16.277	13 930	309.26	264.67	(44.59) LT		
	10/27/14	6.000	16.230	13.930	97.38	83.58	(13.80) LT		
	10/31/14	43.000	16.893	13.930	726.38	598.99	(127 39) LT		
	11/3/14	4.000	16.903	13.930	67.61	55.72	(11.89) LT		
	11/21/14	60 000	16.806	13.930	1,008.38	835 80	(172.58) LT		
	12/9/14	33.000	16.451	13.930	542 89	459 69	(83 20) LT		
	12/9/14	32.000	16.465	13 930	526 88	445.76	(81.12) LT		
	1/13/15	8 000	15.914	13.930	127 31	111.44	(15.87) ST		
	1/14/15	14.000	15 834	13.930	221 68	195.02	(26.66) ST		
	1/15/15	31.000	15 980	13 930	495 39	431.83	(63.56) ST		
	1/15/15	8.000	15 970	13.930	127 76	111 44	(16.32) ST		
	1/15/15	8 000	15 970	13.930	127.76	111.44	(16.32) ST		
	1/16/15	5.000	15 812	13.930	79.06	69.65	(9 41) ST		
	1/22/15	52.000	15.241	13.930	792.55	724 36	(68.19) ST		
	1/22/15	15.000	15.070	13.930	226.05	208.95	(17.10) ST		

000162 MSADK191 021898

Account Detail

Fiduciary Services Basic Securities Account [redacted] SILVERWING FOUNDATION VAUGH NELSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	1/23/15	12.000	15 653	13 930	187.84	167.16	(20.68) ST		
	1/23/15	10 000	15.629	13 930	156.29	139.30	(16.99) ST		
	1/26/15	6 000	15.815	13.930	94 89	83.58	(11.31) ST		
	1/26/15	43.000	15 857	13 930	681.83	598.99	(82.84) ST		
	1/27/15	5 000	15 818	13.930	79.09	69.65	(9.44) ST		
	12/1/15	32 000	15.205	13 930	486 55	445.76	(40.79) ST		
	Total	707.000			11,424.28	9,848.51	(1,160 29) LT (415.48) ST	1,018.00	10 33

Next Dividend Payable 03/2016; Asset Class: Equities

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	2.19%	$21,638.78	$19,594.15	$(1,160.29) LT (884.34) ST	$1,227.00	6.26%

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$797,769.97	$894,628.30	$55,320.85 LT $(3,194.72) ST	$12,698.00 $0.00	1.42%
TOTAL VALUE (includes accrued interest)	100.00%		$894,628.30			

Account Detail

Alternative Investments Advisory Basic Securities Acct. [redacted] SILVERWING FOUNDATION
660 ADA DR. SE

Investment Objectives†: Capital Appreciation, Income, Speculation

Investment Advisory Account
Manager: Alternative Investments Advisory

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

ALTERNATIVE INVESTMENTS

Your interests in Alternative Investments, which may have been purchased through us, may not be held here, and are not covered by SIPC The information provided· 1) is included solely as a service to you, and certain transactions may not be reported, 2) is derived from you or another external source for which we are not responsible, and may have been modified to take into consideration capital calls or distributions to the extent applicable, 3) may not reflect actual shares, share prices or values; 4) may include invested or distributed amounts in addition to a fair value estimate; and 5) should not be relied upon for tax reporting purposes. Alternative Investments are illiquid and may not be valued daily The estimated valuation provided will be as of the most recent date available and will be included in summaries of your assets Such valuation may not be the most recent provided by the fund in which you are invested. No representation is made that the valuation is a market value or that the interest could be liquidated at this value. We are not required to take any action with respect to your investment unless valid instructions are received from you in a timely manner. Some positions reflected on your statement may not represent interests in the fund, but rather redemption proceeds withheld by the issuer pending final valuations which are not subject to the investment performance of the fund and may or may not accrue interest for the length of the withholding There are likely to be restrictions on redemptions; see applicable offering document. Positions with a security description ending in "CPV" represent contributions pending fund valuation inclusive of the activity, while those ending in "DPV" represent distributions or redemptions pending fund valuation inclusive of the activity. These positions should be viewed as a complement to the underlying position with the same description, to ensure a more comprehensive valuation Information on those investments designated "(RPTG ONLY)" is limited to performance reporting only. No investment advice or research is provided.

For Hedge Funds. 1) "Commitment/Aggregate Investment" is equal to the total investment to date; 2) "Redemptions" are equal to any past redemptions/sales that were reported to us, 3) "Distributions" consist of proceeds distributed from the fund

For Private Equity and Real Estate. 1) "Commitment" is equal to the obligation of an investor to provide funding to the Partnership from time to time in accordance with the Limited Partnership Agreement, 2) "Contributions to Date" is equal to the total investor funding to date; 3) "Distributions" consist of proceeds distributed from the fund.

HEDGE FUNDS

Security Description	Commitment/ Aggregate Investment	Total Cost	Estimated Value	Est Value + Redemptions + Distributions	Total Return	Valuation Date
HF GOLDEN TREE LTD CL ID *Asset Class: Alt*	$600,000.00	—	$917,568.34	$970,996.38	—	11/30/15

000162 MSADK191 021905

Account Detail

Alternative Investments Advisory Basic Securities Acct. [redacted]

SILVERWING FOUNDATION
660 ADA DR. SE

	Percentage of Holdings	Estimated Value
ALTERNATIVE INVESTMENTS	100.00%	$917,568.34

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$0.00	$917,568.34		$0.00 $0.00	—
TOTAL VALUE (includes accrued interest)	100.00%		$917,568.34			

Account Detail

Alternative Investments Advisory Basic Securities Acct. [redacted]

SILVERWING FOUNDATION
660 ADA DR SE
Nickname: HF CANYON

Investment Objectives†: Capital Appreciation, Income, Speculation

Investment Advisory Account
Manager: Alternative Investments Advisory

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

ALTERNATIVE INVESTMENTS

Your interests in Alternative Investments, which may have been purchased through us, may not be held here, and are not covered by SIPC The information provided· 1) is included solely as a service to you, and certain transactions may not be reported; 2) is derived from you or another external source for which we are not responsible, and may have been modified to take into consideration capital calls or distributions to the extent applicable; 3) may not reflect actual shares, share prices or values; 4) may include invested or distributed amounts in addition to a fair value estimate; and 5) should not be relied upon for tax reporting purposes. Alternative Investments are illiquid and may not be valued daily The estimated valuation provided will be as of the most recent date available and will be included in summaries of your assets. Such valuation may not be the most recent provided by the fund in which you are invested. No representation is made that the valuation is a market value or that the interest could be liquidated at this value. We are not required to take any action with respect to your investment unless valid instructions are received from you in a timely manner Some positions reflected on your statement may not represent interests in the fund, but rather redemption proceeds withheld by the issuer pending final valuations which are not subject to the investment performance of the fund and may or may not accrue interest for the length of the withholding There are likely to be restrictions on redemptions; see applicable offering document. Positions with a security description ending in "CPV" represent contributions pending fund valuation inclusive of the activity, while those ending in "DPV" represent distributions or redemptions pending fund valuation inclusive of the activity. These positions should be viewed as a complement to the underlying position with the same description, to ensure a more comprehensive valuation Information on those investments designated "(RPTG ONLY)" is limited to performance reporting only. No investment advice or research is provided.

For Hedge Funds. 1) "Commitment/Aggregate Investment" is equal to the total investment to date, 2) "Redemptions" are equal to any past redemptions/sales that were reported to us, 3) "Distributions" consist of proceeds distributed from the fund

For Private Equity and Real Estate. 1) "Commitment" is equal to the obligation of an investor to provide funding to the Partnership from time to time in accordance with the Limited Partnership Agreement, 2) "Contributions to Date" is equal to the total investor funding to date, 3) "Distributions" consist of proceeds distributed from the fund.

HEDGE FUNDS

Security Description	Commitment/ Aggregate Investment	Total Cost	Estimated Value	Est Value + Redemptions + Distributions	Total Return	Valuation Date
HF CANYON LTD CLASS ID *Asset Class: Alt*	$600,000.00	—	$908,447.06	$908,447.06	—	10/31/15

000162 MSADK191 021908

Account Detail

Alternative Investments Advisory Basic Securities Acct. [redacted]

SILVERWING FOUNDATION
660 ADA DR. SE
Nickname: HF CANYON

	Percentage of Holdings	Estimated Value
ALTERNATIVE INVESTMENTS	100.00%	$908,447.06

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$0.00	$908,447.06		$0.00 $0.00	—
TOTAL VALUE (includes accrued interest)	100.00%		$908,447.06			

Account Detail

Alternative Investments Advisory Basic Securities Acct. [redacted]

SILVERWING FOUNDATION
660 ADA DR. SE

Investment Objectives†: Capital Appreciation, Income, Speculation

Investment Advisory Account
Manager: Alternative Investments Advisory

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

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ALTERNATIVE INVESTMENTS

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HEDGE FUNDS

Security Description	Commitment/ Aggregate Investment	Total Cost	Estimated Value	Est Value + Redemptions + Distributions	Total Return	Valuation Date
IVORY OFFSHORE FD LTD I *Asset Class: Alt*	$600,000.00	—	$840,560.16	$840,560.16	—	11/30/15

000182 MSADK191 021910

Account Detail

Alternative Investments Advisory Basic Securities Acct. [redacted]

SILVERWING FOUNDATION
660 ADA DR. SE

	Percentage of Holdings	Estimated Value
ALTERNATIVE INVESTMENTS	100.00%	$840,560.16

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$0.00	$840,560.16		$0.00 $0.00	—
TOTAL VALUE (includes accrued interest)	100.00%		$840,560.16			

Account Detail

Alternative Investments Advisory Basic Securities Acct. [redacted]

SILVERWING FOUNDATION
660 ADA DR. SE

Investment Objectives†: Capital Appreciation, Income, Speculation

Investment Advisory Account
Manager: Alternative Investments Advisory

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HEDGE FUNDS

Security Description	Commitment/ Aggregate Investment	Total Cost	Estimated Value	Est Value + Redemptions + Distributions	Total Return	Valuation Date
WEATHERLOW OFF I LTD CL NI *Asset Class Alt*	$2,800,000.00	—	$4,488,900.46	$4,488,900.46	—	11/30/15

000162 MSADK191 021912

Account Detail

Alternative Investments Advisory Basic Securities Acct. [redacted]

SILVERWING FOUNDATION
660 ADA DR. SE

	Percentage of Holdings	Estimated Value
ALTERNATIVE INVESTMENTS	100.00%	$4,488,900.46

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$0.00	$4,488,900.46		$0.00 $0.00	—
TOTAL VALUE (includes accrued interest)	100.00%		$4,488,900.46			

Account Detail

Alternative Investments Advisory Basic Securities Acct. [redacted]

SILVERWING FOUNDATION
660 ADA DR. SE

Investment Objectives†: Capital Appreciation, Income, Speculation

Investment Advisory Account
Manager: Alternative Investments Advisory

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HOLDINGS

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PRIVATE EQUITY

Security Description	Commitment	Contributions to Date	Remaining Commitment	Distributions	Estimated Value	Est Value + Distributions	Valuation Date
HMLTN LANE PRIV EQ VI LTD *Asset Class. Alt*	$500,000 00	$309,020.07	$190,979.93	$233,044 32	$271,808.30	$504,852.62	11/30/15
HMLTN LANE PRIV EQ VI LTD CPV *Asset Class· Alt*	0.00	0.00	0.00	0.00	6,734.75	—	12/7/15
HMLTN LANE PRIV EQ VI LTD DPV *Asset Class. Alt*	0 00	0.00	0.00	0.00	(16,900.41)	—	12/7/15

000162 MSADK191 021914

Account Detail

Alternative Investments Advisory Basic Securities Acct. [redacted]

SILVERWING FOUNDATION
660 ADA DR. SE

	Percentage of Holdings	Estimated Value
ALTERNATIVE INVESTMENTS	100.00%	$261,642.64

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$0.00	$261,642.64		$0.00 $0.00	—
TOTAL VALUE (includes accrued interest)	100.00%		$261,642.64			

Account Detail

Alternative Investments Advisory Basic Securities Acct. [redacted]

SILVERWING FOUNDATION
PENN SQUARE

Investment Objectives†: Capital Appreciation, Income, Speculation

Investment Advisory Account
Manager: Alternative Investments Advisory

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HOLDINGS

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ALTERNATIVE INVESTMENTS

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HEDGE FUNDS

Security Description	Commitment/ Aggregate Investment	Total Cost	Estimated Value	Est Value + Redemptions + Distributions	Total Return	Valuation Date
PENN SQUARE GLOBAL I PF2 *Asset Class. Alt*	$1,000,000.00	—	$387,584.54	$764,543.59	—	6/30/15
PENN SQUARE GLOBAL I PF2 DPV *Asset Class· Alt*	0.00	—	(53,343.41)	—	—	12/18/15

000162 MSADK191 021918

Account Detail

Alternative Investments Advisory Basic Securities Acct. [redacted]

SILVERWING FOUNDATION
PENN SQUARE

	Percentage of Holdings	Estimated Value
ALTERNATIVE INVESTMENTS	100.00%	$334,241.13

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$0.00	$334,241.13		$0.00 $0.00	—
TOTAL VALUE (includes accrued Interest)	100.00%		$334,241.13			

Account Detail

Alternative Investments Advisory Basic Securities Acct. [redacted]

SILVERWING FOUNDATION
GS DISTRESSED

Investment Objectives†: Capital Appreciation, Income, Speculation

Investment Advisory Account
Manager: Alternative Investments Advisory

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HOLDINGS

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PRIVATE EQUITY

Security Description	Commitment	Contributions to Date	Remaining Commitment	Distributions	Estimated Value	Est Value + Distributions	Valuation Date
GS DISTRESS OPPS IV OFF *Asset Class. Alt*	$1,000,000.00	$585,301.74	$414,698.26	$431,281.59	**$431,246.00**	$862,527.59	9/30/15
GS DISTRESS OPPS IV OFF DPV *Asset Class· Alt*	0 00	0 00	0.00	0.00	**(18,625.24)**	—	10/1/15

000182 MSADK191 021922

Account Detail

Alternative Investments Advisory Basic Securities Acct. [redacted]

SILVERWING FOUNDATION
GS DISTRESSED

	Percentage of Holdings	Estimated Value
ALTERNATIVE INVESTMENTS	100.00%	$412,620.76

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$0.00	$412,620.76		$0.00 $0.00	—
TOTAL VALUE (includes accrued interest)	100.00%		$412,620.76			

Account Detail

Consulting and Evaluation Services Basic Securities Acct. [redacted]

SILVERWING FOUNDATION
MCDONNELL

Investment Objectives†: Capital Appreciation, Income, Speculation

Investment Advisory Account
Manager: MCDONNELL INVESTMENT MANAGEMENT LLC

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HOLDINGS

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CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A. #	$12,085.93	—	$2 00	0.020

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	**1.12%**	**$12,085.93**	**$2.00**

 # Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

MUNICIPAL BONDS

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
SAN FRANCISCO CALIF CITY CO AR PTS COMMN INTL ARPT REV	7/1/11	5,000.000	$100.000	$100.750	$5,000.00			$76.00	1.50
REF-E			$100.000		$5,000.00	$5,037.50	$37.50 LT	$25.21	
Coupon Rate 3.026%; Matures 05/01/2016; CUSIP 79766DAX7									
Int. Semi-Annually May/Nov 01; Yield to Maturity 766%; Subject to Federal Tax, Moody A1 S&P A+, Issued 07/21/11; Asset Class: FI & Pref									
PHOENIX ARIZ CIVIC IMPT CORP EXCISE TAX REV REF SUB	5/25/11	15,000.000	100.419	105.280	15,062.85			600 00	3.79
Coupon Rate 4.002%; Matures 07/01/2018; CUSIP 71884AVX4			100.162		15,024 23	15,792.00	767.77 LT	300.15	
Int. Semi-Annually Jan/Jul 01; Yield to Maturity 1.832%; Subject to Federal Tax; Moody AA3 S&P AA +; Issued 06/07/11; Asset Class: FI & Pref									
OAKLAND UNIV MICH REV REF	5/28/13	15,000 000	100 000	100.192	15,000 00			335 00	2.22
Coupon Rate 2.230%; Matures 05/15/2019, CUSIP 673588EJ4			100.000		15,000.00	15,028.80	28.80 LT	42.74	
Int. Semi-Annually May/Nov 15; Yield to Maturity 2.170%; Subject to Federal Tax; Moody A1; Issued 06/20/13; Asset Class. FI & Pref									

Account Detail

Consulting and Evaluation Services Basic Securities Acct. [redacted]

SILVERWING FOUNDATION
MCDONNELL

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
ENERGY NORTHWEST WASH ELEC REV-E	2/11/13	20,000.000	102.703	100 751	20,540.60			439.00	2.17
Coupon Rate 2.197%; Matures 07/01/2019; CUSIP 29270CYM1			101.520		20,303.93	20,150.20	(153.73) LT	219 70	
Int. Semi-Annually Jan/Jul 01, Yield to Maturity 1.974%; Subject to Federal Tax; Moody AA1 S&P AA-; Issued 08/23/12, Asset Class: FI & Pref									

	Percentage of Holdings	Face Value	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
MUNICIPAL BONDS		55,000.000	$55,603.45			$1,450.00	2.59%
			$55,328.16	$56,008.50	$680.34 LT	$587.80	
TOTAL MUNICIPAL BONDS (includes accrued interest)	5.24%			$56,596.30			

CORPORATE FIXED INCOME

CORPORATE BONDS

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
JOHN DEERE CAPITAL CORP	8/24/11	5,000.000	$99.947	$100.556	$4,997.35				
Coupon Rate 1.850%; Matures 09/15/2016; CUSIP 24422ERF8			$99.947		$4,997 35	$5,027 80	$30.45 LT		
	1/15/13	5,000.000	103.396	100 556	5,169.80				
			100.663		5,033.17	5,027.80	(5.37) LT		
	Total	10,000.000			10,167 15			185.00	1.83
					10,030.52	10,055.60	25.08 LT	54 47	
Int. Semi-Annually Mar/Sep 15; Yield to Maturity 1 056%; Moody A2 S&P A; Issued 08/26/11; Asset Class: FI & Pref									
PACCAR FINANCIAL CORP	3/1/12	5,000.000	99.981	100.198	4,999 05				
Coupon Rate 1 600%; Matures 03/15/2017; CUSIP 69371RK54			99.981		4,999.05	5,009.90	10 85 LT		
	4/4/13	10,000.000	102.386	100.198	10,238.60				
			100.741		10,074.08	10,019 80	(54 28) LT		
	Total	15,000.000			15,237.65			240.00	1.59
					15,073.13	15,029.70	(43.43) LT	70 66	
Int. Semi-Annually Mar/Sep 15; Yield to Maturity 1.433%; Moody A1 S&P A+, Issued 03/06/12; Asset Class: FI & Pref									
US BANCORP	9/29/15	10,000.000	100 893	100.302	10,089 30			165.00	1.64
Coupon Rate 1 650%; Matures 05/15/2017; CUSIP 91159HHD5			100.757		10,075.74	10,030.20	(45.54) ST	21.08	
Int. Semi-Annually May/Nov 15; Callable $100.00 on 04/15/17; Yield to Call 1.412%, Moody A1 S&P A+; Issued 05/08/12; Asset Class: FI & Pref									
ERP OPERATING LP	1/15/13	5,000 000	118.140	105 669	5,907.00			288.00	5.45
Coupon Rate 5.750%; Matures 06/15/2017; CUSIP 26884AAX1			106.121		5,306.04	5,283.45	(22.59) LT	132.56	
Int. Semi-Annually Jan/Jul 15; Yield to Maturity 1.786%; Moody BAA1 S&P A-; Issued 06/04/07; Asset Class: FI & Pref									

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Account Detail

Consulting and Evaluation Services Basic Securities Acct. [redacted]

SILVERWING FOUNDATION
MCDONNELL

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
ENTERPRISE PRODS OPER	2/1/13	10,000.000	120.733	105.186	12,073 30			630.00	5.98
Coupon Rate 6.300%; Matures 09/15/2017; CUSIP 29379VAA1			107.850		10,785 01	10,518.60	(266.41) LT	185 49	
Int. Semi-Annually Mar/Sep 15; Yield to Maturity 3.150%; Moody BAA1 S&P BBB+; Issued 09/04/07; Asset Class. FI & Pref									
JOHN DEERE CAPITAL CORP	10/30/14	12,000.000	100 069	99.543	12,008.28			88.00	0.73
Coupon Rate 0.732%; Matures 12/15/2017; CUSIP 24422ESQ3			100.044		12,005.22	11,945.16	(60.06) LT	3.90	
Interest Paid Quarterly Dec 15; Yield to Maturity .968%; Floater; Moody A2 S&P A; Issued 09/15/14; Asset Class: FI & Pref									
AMERICAN INTL GROUP	8/21/13	12,000.000	112.916	107.720	13,549.92			702.00	5.43
Coupon Rate 5.850%; Matures 01/16/2018, CUSIP 026870DG0			106.197		12,743 61	12,926.40	182.79 LT	321.74	
Int Semi-Annually Jan/Jul 16, Yield to Maturity 1.973%; Moody BAA1 S&P A-; Issued 12/12/07; Asset Class: FI & Pref									
MORGAN STANLEY	4/23/13	10,000 000	100 161	100.134	10,016 10				
Coupon Rate 2.125%; Matures 04/25/2018, CUSIP 6174467U7			100.077		10,007.67	10,013 40	5.73 LT		
	3/2/15	5,000.000	100 657	100.134	5,032.85				
			100.488		5,024 42	5,006.70	(17.72) ST		
	Total	15,000.000			15,048.95			319.00	2.12
					15,032.09	15,020.10	5.73 LT	58 43	
							(17.72) ST		
Int. Semi-Annually Apr/Oct 25; Yield to Maturity 2.065%; Moody A3 S&P BBB+; Issued 04/25/13; Asset Class· FI & Pref									
GENERAL ELEC CAP CORP	1/30/13	7,000.000	117.754	109.060	8,242.78				
Coupon Rate 5.625%, Matures 05/01/2018; CUSIP 36962G3U6			108.134		7,569 35	7,634.20	64.85 LT		
	4/24/15	3,000.000	112.692	109.060	3,380.76				
			109.895		3,296 84	3,271 80	(25.04) ST		
	Total	10,000.000			11,623.54			563.00	5 16
					10,866.19	10,906.00	64 85 LT	93.75	
							(25.04) ST		
Int. Semi-Annually May/Nov 01; Yield to Maturity 1 650%; Moody A1 S&P AA+; Issued 04/21/08; Asset Class: FI & Pref									
VERIZON COMMUNICATIONS	9/13/13	10,000 000	104.013	104.569	10,401.30			365.00	3 49
Coupon Rate 3.650%; Matures 09/14/2018; CUSIP 92343VBP8			102.242		10,224.19	10,456.90	232 71 LT	108.48	
Int. Semi-Annually Mar/Sep 14; Yield to Maturity 1.907%, Moody BAA1 S&P BBB+; Issued 09/18/13; Asset Class: FI & Pref									
TOYOTA MOTOR CREDIT CORP	1/16/14	10,000.000	100.174	100.210	10,017.40			210.00	2.09
Coupon Rate 2.100%; Matures 01/17/2019; CUSIP 89236TBB0			100 108		10,010 83	10,021.00	10.17 LT	95.66	
Int. Semi-Annually Jan/Jul 17; Yield to Maturity 2.028%; Moody AA3 S&P AA-; Issued 01/17/14; Asset Class: FI & Pref									
CITIGROUP INC	4/4/14	10,000.000	100 070	100.406	10,007 00			255.00	2 53
Coupon Rate 2.550%; Matures 04/08/2019; CUSIP 172967HM6			100.047		10,004.68	10,040.60	35.92 LT	58.79	
Int. Semi-Annually Apr/Oct 08; Yield to Maturity 2.420%; Moody BAA1 S&P BBB+, Issued 04/08/14; Asset Class: FI & Pref									
WELLS FARGO & COMPANY	6/11/14	13,000.000	100.054	100 121	13,007.02			276.00	2.12
Coupon Rate 2.125%; Matures 04/22/2019; CUSIP 94974BFU9			100.037		13,004.86	13,015.73	10 87 LT	52.94	
Int. Semi-Annually Apr/Oct 22; Yield to Maturity 2.087%; Moody A2 S&P A; Issued 04/22/14; Asset Class: FI & Pref									

Account Detail

Consulting and Evaluation Services Basic Securities Acct. [redacted]
SILVERWING FOUNDATION
MCDONNELL

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
CAPITAL ONE FINANCIAL CO	4/23/14	10,000.000	100 231	100.183	10,023.10			245.00	2.44
Coupon Rate 2.450%; Matures 04/24/2019; CUSIP 14040HBE4			100.156		10,015.64	10,018.30	2.66 LT	45.59	
Int. Semi-Annually Apr/Oct 24; Callable $100.00 on 03/24/19; Yield to Call 2.390%; Moody BAA1 S&P BBB; Issued 04/24/14, Asset Class: FI & Pref									
AMGEN INC	5/19/14	15,000.000	99.807	99 874	14,971.05			330.00	2.20
Coupon Rate 2.200%; Matures 05/22/2019; CUSIP 031162BU3			99.807		14,971.05	14,981.10	10.05 LT	35.74	
Int. Semi-Annually May/Nov 22, Callable $100.00 on 04/22/19; Yield to Call 2.239%; Moody BAA1 S&P A; Issued 05/22/14; Asset Class: FI & Pref									
CVS CAREMARK CORP	8/7/14	15,000.000	99.944	99.868	14,991.60			338.00	2.25
Coupon Rate 2.250%; Matures 08/12/2019, CUSIP 126650CE8			99.944		14,991 60	14,980.20	(11.40) LT	130.31	
Int. Semi-Annually Feb/Aug 12; Callable $100.00 on 07/12/19; Yield to Maturity 2.288%; Moody BAA1 S&P BBB+; Issued 08/12/14; Asset Class: FI & Pref									
PRUDENTIAL FINANCIAL INC	1/8/15	5,000.000	100.886	99.527	5,044.30			118 00	2.37
Coupon Rate 2.350%; Matures 08/15/2019; CUSIP 74432QCB9			100.706		5,035.32	4,976.35	(58.97) ST	44.38	
Int. Semi-Annually Feb/Aug 15; Yield to Maturity 2.487%; Moody BAA1 S&P A; Issued 08/14/14; Asset Class: FI & Pref									
ANHEUSER-BUSCH INBEV	9/18/14	10,000.000	113.313	110.656	11,331.30			538.00	4.86
Coupon Rate 5.375%; Matures 01/15/2020; CUSIP 03523TAN8			110.291		11,029.07	11,065.60	36.53 LT	247.84	
Int. Semi-Annually Jan/Jul 15; Yield to Maturity 2.580%, Moody A2 (-) S&P A-; Issued 10/16/09; Asset Class: FI & Pref									
COMCAST CORP	8/27/13	5,000.000	112.887	111 733	5,644.35			258.00	4.61
Coupon Rate 5 150%; Matures 03/01/2020; CUSIP 20030NBA8			108.536		5,426.80	5,586.65	159.85 LT	85.83	
Int. Semi-Annually Mar/Sep 01; Yield to Maturity 2.188%; Moody A3 S&P A-; Issued 03/01/10; Asset Class: FI & Pref									
AMERICAN EXPRESS CREDIT	8/6/15	15,000.000	99.330	99.235	14,899.50			356.00	2.39
Coupon Rate 2.375%; Matures 05/26/2020, CUSIP 0258M0DT3			99.330		14,899.50	14,885.25	(14 25) ST	34.63	
Int. Semi-Annually May/Nov 26; Callable $100.00 on 04/25/20; Yield to Maturity 2.560%; Moody A2 S&P A-; Issued 05/26/15; Asset Class: FI & Pref									
GOLDMAN SACHS GROUP INC	9/16/14	5,000.000	115.566	113 011	5,778.30			300 00	5.30
Coupon Rate 6 000%; Matures 06/15/2020; CUSIP 38141EA66			112.312		5,615.58	5,650.55	34.97 LT	13.33	
Int. Semi-Annually Jun/Dec 15, Yield to Maturity 2 868%; Moody A3 S&P BBB+, Issued 06/03/10; Asset Class: FI & Pref									
AT&T INC	4/23/15	5,000.000	99.949	98.482	4,997.45				
Coupon Rate 2.450%; Matures 06/30/2020; CUSIP 00206RCL4			99.949		4,997.45	4,924 10	(73 35) ST		
	4/24/15	8,000.000	100.810	98.482	8,064 80				
			100.712		8,056.96	7,878.56	(178.40) ST		
	Total	13,000 000			13,062.25			319.00	2 49
					13,054 41	12,802.66	(251.75) ST		
Int. Semi-Annually Jun/Dec 30, Callable $100 00 on 05/30/20; Yield to Maturity 2.812%; Moody BAA1 S&P BBB+, Issued 05/04/15, Asset Class: FI & Pref									
CSX CORP	5/21/15	11,000.000	106.644	104.342	11,730.84			407.00	3.54
Coupon Rate 3.700%, Matures 10/30/2020; CUSIP 126408GT4			105.956		11,655.15	11,477.62	(177 53) ST	67.83	
Int. Semi-Annually Apr/Oct 30; Callable $100 00 on 07/30/20; Yield to Call 2.686%; Moody BAA1 S&P BBB+, Issued 10/21/10; Asset Class. FI & Pref									
MAGELLAN MIDSTREAM PARTN	4/8/14	5,000.000	108.139	99 971	5,406.95			213.00	4.26
Coupon Rate 4.250%; Matures 02/01/2021; CUSIP 55907RAA6			106.227		5,311.37	4,998.55	(312.82) LT	88.54	
Int. Semi-Annually Feb/Aug 01; Yield to Maturity 4.256%; Moody BAA1 S&P BBB+; Issued 08/11/10; Asset Class: FI & Pref									

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Account Detail

Consulting and Evaluation Services Basic Securities Acct. [redacted] SILVERWING FOUNDATION MCDONNELL

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
TIME WARNER INC	11/24/15	5,000.000	108.548	107.489	5,427.40			238.00	4.42
Coupon Rate 4.750%; Matures 03/29/2021, CUSIP 887317AK1			108 420		5,420.98	5,374.45	(46.53) ST	60.69	
Int. Semi-Annually Mar/Sep 29; Yield to Maturity 3 187%; Moody BAA2 S&P BBB; Issued 04/01/11; Asset Class: FI & Pref									
PRAXAIR INC	7/31/12	10,000.000	106 856	101.227	10,685 60			300 00	2.96
Coupon Rate 3.000%; Matures 09/01/2021; CUSIP 74005PAZ7			104.435		10,443.48	10,122.70	(320.78) LT	99.99	
Int. Semi-Annually Mar/Sep 01; Yield to Maturity 2.764%, Moody A2 S&P A; Issued 09/06/11; Asset Class: FI & Pref									
INTEL CORP	2/22/13	10,000.000	104.722	103.582	10,472.20			330.00	3.18
Coupon Rate 3.300%, Matures 10/01/2021, CUSIP 458140AJ9			103.277		10,327 65	10,358.20	30.55 LT	82 50	
Int. Semi-Annually Apr/Oct 01; Yield to Maturity 2 624%; Moody A1 S&P A+; Issued 09/19/11; Asset Class: FI & Pref									
MARRIOTT INTERNATIONAL	6/2/15	10,000.000	100 593	99.825	10,059 30			313 00	3.13
Coupon Rate 3.125%; Matures 10/15/2021; CUSIP 571903AM5			100.544		10,054.40	9,982.50	(71.90) ST	65.97	
Int. Semi-Annually Apr/Oct 15; Callable $100.00 on 07/15/21; Yield to Maturity 3.158%; Moody BAA2 S&P BBB; Issued 10/09/14; Asset Class. FI & Pref									
CIGNA CORP	9/16/14	10,000.000	104 879	103.359	10,487.90			400.00	3.87
Coupon Rate 4.000%; Matures 02/15/2022; CUSIP 125509BS7			104.114		10,411 40	10,335.90	(75.50) LT	151.11	
Int. Semi-Annually Feb/Aug 15, Callable $100.00 on 11/15/21; Yield to Call 3.364%; Moody BAA1 (-) S&P A (-); Issued 11/10/11, Asset Class FI & Pref									
DIRECTV HOLDINGS LLC/DIRECTV FINANCING CO INC	1/10/14	10,000 000	97.005	100.632	9,700 50			380.00	3 77
Coupon Rate 3.800%; Matures 03/15/2022; CUSIP 25459HBF1			97 005		9,700.50	10,063.20	362 70 LT	111.88	
Int. Semi-Annually Mar/Sep 15; Yield to Maturity 3.684%, Moody BAA2 S&P BBB; Issued 03/08/12; Asset Class: FI & Pref									
SEMPRA ENERGY	1/14/13	5,000.000	99.829	96.768	4,991 45				
Coupon Rate 2.875%, Matures 10/01/2022, CUSIP 816851AT6			99.829		4,991.45	4,838.40	(153 05) LT		
	7/11/13	5,000.000	93 608	96.768	4,680.40				
			93.608		4,680.39	4,838 40	158.01 LT		
	Total	10,000.000			9,671.85			288.00	2.97
					9,671.84	9,676.80	4.96 LT	71.87	
Int. Semi-Annually Apr/Oct 01, Callable $100.00 on 07/01/22; Yield to Maturity 3.415%; Moody BAA1 S&P BBB+; Issued 09/24/12; Asset Class FI & Pref									
AETNA INC	8/2/13	5,000.000	92 926	97.145	4,646.30				
Coupon Rate 2.750%; Matures 11/15/2022; CUSIP 008117AP8			92.926		4,646 30	4,857.25	210.95 LT		
	12/18/13	5,000 000	93.099	97.145	4,654 95				
			93.099		4,654.95	4,857 25	202 30 LT		
	Total	10,000 000			9,301.25			275 00	2.83
					9,301 25	9,714.50	413.25 LT	35.13	
Int. Semi-Annually May/Nov 15; Callable $100.00 on 08/15/22; Yield to Maturity 3.216%; Moody BAA1 (-) S&P A (-), Issued 11/07/12; Asset Class: FI & Pref									
MCKESSON CORP	7/28/15	12,000.000	95.593	95.211	11,471.16			324.00	2.83
Coupon Rate 2 700%; Matures 12/15/2022; CUSIP 581557AZ8			95.593		11,471.16	11,425.32	(45.84) ST	14.39	
Int. Semi-Annually Jun/Dec 15; Callable $100.00 on 09/15/22; Yield to Maturity 3.481%; Moody BAA2 S&P BBB+; Issued 12/04/12 Asset Class: FI & Pref									

Account Detail

Consulting and Evaluation Services Basic Securities Acct. [redacted]

SILVERWING FOUNDATION
MCDONNELL

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
BANK OF AMERICA CORP	9/19/14	15,000.000	97.749	98.433	14,662.35			495.00	3.35
Coupon Rate 3.300%; Matures 01/11/2023; CUSIP 06051GEU9			97.749		14,662.35	**14,764.95**	102.60 LT	233.74	
Int. Semi-Annually Jan/Jul 11, Yield to Maturity 3.554%; Moody BAA1 S&P BBB+; Issued 01/11/13; Asset Class: FI & Pref									
BURLINGTON NORTH SANTA FE	7/12/13	5,000.000	95.651	98.547	4,782.55				
Coupon Rate 3.000%; Matures 03/15/2023; CUSIP 12189LAM3			95.651		4,782 55	4,927.35	144.80 LT		
	12/17/13	5,000.000	93.732	98.547	4,686 60				
			93.732		4,686 60	4,927.35	240.75 LT		
	Total	10,000.000			9,469.15			300.00	3.04
					9,469.15	**9,854.70**	385.55 LT	88.33	
Int. Semi-Annually Mar/Sep 15; Callable $100 00 on 12/15/22; Yield to Maturity 3 227%; Moody A3 S&P BBB+; Issued 03/12/13; Asset Class· FI & Pref									
MICROSOFT CORP SR NT	1/17/14	10,000.000	92.380	97 075	9,238.00			238.00	2 45
Coupon Rate 2.375%; Matures 05/01/2023; CUSIP 594918AT1			92.380		9,238.00	**9,707.50**	469.50 LT	39.58	
Int. Semi-Annually May/Nov 01; Callable $100.00 on 02/01/23; Yield to Maturity 2.819%; Moody AAA S&P AAA; Issued 05/02/13; Asset Class: FI & Pref									
APPLE INC	1/2/14	10,000.000	90.240	97 437	9,024.00			240.00	2.46
Coupon Rate 2.400%; Matures 05/03/2023, CUSIP 037833AK6			90.240		9,024.00	**9,743.70**	719.70 LT	38 66	
Int. Semi-Annually May/Nov 03; Yield to Maturity 2.788%; Moody AA1 S&P AA+; Issued 05/03/13; Asset Class: FI & Pref									
METLIFE INC	4/10/14	10,000.000	100.786	102.600	10,078 60			360 00	3.50
Coupon Rate 3.600%; Matures 04/10/2024; CUSIP 59156RBH0			100.670		10,066.98	**10,260.00**	193 02 LT	81.00	
Int. Semi-Annually Apr/Oct 10; Yield to Maturity 3.239%; Moody A3 S&P A-; Issued 04/10/14; Asset Class: FI & Pref									
JPMORGAN CHASE & CO	6/17/14	10,000.000	99.898	101.482	9,989 80			363.00	3.57
Coupon Rate 3.625%; Matures 05/13/2024; CUSIP 46625HJX9			99.898		9,989.80	**10,148.20**	158.40 LT	48.33	
Int. Semi-Annually May/Nov 13; Yield to Maturity 3.419%; Moody A3 S&P A-; Issued 05/13/14; Asset Class: FI & Pref									
SIMON PROPERTY GROUP LP	9/3/14	11,000.000	99.804	100.946	10,978 44			371 00	3 34
Coupon Rate 3 375%; Matures 10/01/2024; CUSIP 828807CS4			99.804		10,978.44	**11,104.06**	125.62 LT	92.81	
Int. Semi-Annually Apr/Oct 01, Callable $100.00 on 07/01/24; Yield to Call 3 247%, Moody A2 S&P A; Issued 09/10/14; Asset Class: FI & Pref									
AMAZON.COM INC	11/19/15	10,000.000	103 918	104.026	10,391.80			380.00	3.65
Coupon Rate 3.800%; Matures 12/05/2024; CUSIP 023135AN6			103.879		10,387 93	**10,402.60**	14 67 ST	27.44	
Int. Semi-Annually Jun/Dec 05; Callable $100.00 on 09/05/24, Yield to Call 3.263%, Moody BAA1 S&P AA-; Issued 12/05/14; Asset Class: FI & Pref									
ACE INA HOLDINGS INC	3/10/15	10,000.000	100.581	98 831	10,058.10				
Coupon Rate 3 150%; Matures 03/15/2025; CUSIP 00440EAS6			100 541		10,054 11	9,883.10	(171.01) ST		
	5/6/15	5,000 000	100 031	98 831	5,001 55				
			100 029		5,001.46	4,941 55	(59 91) ST		
	Total	15,000.000			15,059 65			473.00	3.19
					15,055 57	**14,824.65**	(230.92) ST	139.12	
Int. Semi-Annually Mar/Sep 15; Yield to Maturity 3 298%; Moody A3 S&P A; Issued 03/16/15, Asset Class. FI & Pref									

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Morgan Stanley

Account Detail

Consulting and Evaluation Services Basic Securities Acct. [redacted]

SILVERWING FOUNDATION
MCDONNELL

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
NATIONAL RURAL UTIL COOP	10/20/15	7,000.000	99 762	99.581	6,983.34				
Coupon Rate 3 250%; Matures 11/01/2025; CUSIP 637432NG6			99 762		6,983 34	6,970 67	(12.67) ST		
	10/22/15	6,000.000	101 553	99.581	6,093 18				
			101.529		6,091 75	5,974.86	(116.89) ST		
	Total	13,000.000			13,076.52			423.00	3.26
					13,075.09	12,945.53	(129.56) ST	75.11	
Int. Semi-Annually May/Nov 01; Callable $100.00 on 08/01/25; Yield to Maturity 3.300%; First Coupon 05/01/16; Moody A1 S&P A; Issued 10/27/15; Asset Class: FI & Pref									
MARSH & MCLENNAN COS INC	9/11/15	2,000.000	100.120	100.132	2,002.40				
Coupon Rate 3 750%; Matures 03/14/2026; CUSIP 571748AZ5			100.117		2,002.34	2,002 64	0.30 ST		
	9/16/15	5,000.000	99.434	100.132	4,971.70				
			99 434		4,971.70	5,006.60	34.90 ST		
	Total	7,000.000			6,974.10			263 00	3.75
					6,974.04	7,009.24	35.20 ST	78.02	
Int. Semi-Annually Mar/Sep 14; Callable $100.00 on 12/14/25; Yield to Call 3.734%, First Coupon 03/14/16; Moody BAA1 S&P A-; Issued 09/14/15; Asset Class: FI & Pref									

	Percentage of Holdings	Face Value	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
CORPORATE FIXED INCOME		459,000.000	$468,240.92			$14,462.00	3.11%
			$462,891.61	$464,490.97	$2,665.04 LT	$3,687.64	
					$(1,065.68) ST		
TOTAL CORPORATE FIXED INCOME (includes accrued interest)	43.32%			$468,178.61			

Watchlist and CreditWatch Indicators: (*) = developing/uncertain (+) = On Watchlist/CreditWatch Upgrade (-) = On Watchlist/CreditWatch Downgrade

GOVERNMENT SECURITIES

TREASURY SECURITIES

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
UNITED STATES TREASURY NOTE	1/29/14	15,000.000	$100 520	$100.063	$15,077.98			$131.00	0.87
Coupon Rate 0 875%; Matures 12/31/2016; CUSIP 912828RX0			$100.179		$15,026.84	$15,009.45	$(17.39) LT	$0.35	
Int. Semi-Annually Jun/Dec 30, Yield to Maturity 812%; Moody AAA; Issued 12/31/11, Asset Class: FI & Pref									
UNITED STATES TREASURY NOTE-INFLATION INDEXED	9/22/10	14,000.000	109.047	103.129	15,266.62			258.00	1.57
Coupon Rate 1.625%, Matures 01/15/2018, CUSIP 912828HN3			109.047		17,332.19	16,391.52	(940.67) LT	118.61	
Int. Semi-Annually Jan/Jul 15; Factor 1.13530000; Moody AAA; Issued 01/15/08; Current Face 15,894 200, Asset Class FI & Pref									

Account Detail

Consulting and Evaluation Services Basic Securities Acct. [redacted]

SILVERWING FOUNDATION MCDONNELL

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
UNITED STATES TREASURY NOTE	7/28/11	20,000.000	104.981	105.496	20,996.17				
Coupon Rate 3.125%; Matures 05/15/2019; CUSIP 912828KQ2			102.268		20,453.61	21,099.20	645 59 LT		
	8/9/11	30,000.000	108.477	105.496	32,543 09				
			103.837		31,150 99	31,648 80	497.81 LT		
	Total	50,000.000			53,539.26			1,563.00	2 96
					51,604.60	**52,748.00**	1,143.40 LT	197.45	
Int. Semi-Annually May/Nov 15; Yield to Maturity 1.449%; Moody AAA, Issued 05/15/09; Asset Class: FI & Pref									
UNITED STATES TREASURY NOTE	6/4/15	25,000.000	98.008	98.102	24,501.95			281.00	1.14
Coupon Rate 1.125%; Matures 12/31/2019, CUSIP 912828UF5			98 008		24,501.95	**24,525.50**	23.55 ST	0.76	
Int. Semi-Annually Jun/Dec 30; Yield to Maturity 1.617%; Moody AAA; Issued 12/31/12; Asset Class FI & Pref									
UNITED STATES TREASURY NOTE	2/27/12	25,000.000	107.649	103.898	26,912.20				
Coupon Rate 2.625%, Matures 11/15/2020; CUSIP 912828PC8			104.413		26,103 21	25,974 50	(128.71) LT		
	4/25/13	35,000.000	109.977	103.898	38,491.95				
			106.540		37,288.98	36,364.30	(924.68) LT		
	Total	60,000.000			65,404.15			1,575.00	2.52
					63,392.19	**62,338.80**	(1,053.39) LT	199.03	
Int. Semi-Annually May/Nov 15; Yield to Maturity 1.786%; Moody AAA; Issued 11/15/10; Asset Class: FI & Pref									
UNITED STATES TREASURY NOTE	12/28/12	25,000.000	105.508	101.184	26,376.95				
Coupon Rate 2.125%; Matures 08/15/2021; CUSIP 912828RC6			103.667		25,916 75	25,296.00	(620 75) LT		
	9/27/13	25,000.000	99.215	101.184	24,803.70				
			99.215		24,803 70	25,296 00	492.30 LT		
	Total	50,000.000			51,180 65			1,063.00	2.10
					50,720.45	**50,592.00**	(128.45) LT	398 43	
Int. Semi-Annually Feb/Aug 15, Yield to Maturity 1 902%; Moody AAA; Issued 08/15/11; Asset Class: FI & Pref									
UNITED STATES TREASURY NOTE	1/8/15	4,000.000	106.527	104.160	4,261.09				
Coupon Rate 2.750%; Matures 02/15/2024; CUSIP 912828B66			105.880		4,235.18	4,166 40	(68.78) ST		
	8/20/15	20,000.000	105.805	104.160	21,160.94				
			105 577		21,115 32	20,832 00	(283.32) ST		
	Total	24,000.000			25,422.03			660.00	2.64
					25,350.50	**24,998.40**	(352.10) ST	247.50	
Int. Semi-Annually Feb/Aug 15, Yield to Maturity 2 188%; Moody AAA; Issued 02/15/14; Asset Class: FI & Pref									
UNITED STATES TREASURY NOTE	10/29/15	7,000.000	99 648	98 695	6,975.39			149.00	2.15
Coupon Rate 2.125%; Matures 05/15/2025; CUSIP 912828XB1			99.648		6,975.39	**6,908.65**	(66.74) ST	18.79	
Int. Semi-Annually May/Nov 15; Yield to Maturity 2.280%; Moody AAA, Issued 05/15/15; Asset Class: FI & Pref									

000162 MSADK191 021930

Account Detail

Consulting and Evaluation Services Basic Securities Acct. [redacted]

SILVERWING FOUNDATION
MCDONNELL

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
TREASURY SECURITIES		245,000.000			$257,368.03			$5,680.00	2.24%
					$254,904.11	$253,512.32	$(996.50) LT	$1,180.92	
							$(395.29) ST		

FEDERAL AGENCIES

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
FED FARM CR BK	1/4/07	55,000.000	$99.540	$104.048	$54,747.00			$2,681.00	4.68
Coupon Rate 4.875%; Matures 01/17/2017; CUSIP 31331XLG5			$99.540		$54,747.00	$57,226.40	$2,479.40 LT 1	$1,221.45	
Int. Semi-Annually Jan/Jul 17, Yield to Maturity .970%; Moody AAA S&P AA+, Issued 01/09/07; Asset Class FI & Pref									
FED HOME LN MTG CORP	2/5/13	25,000 000	100.360	99.725	25,089 93				
Coupon Rate 1.000%; Matures 09/29/2017; CUSIP 3137EADL0			100.137		25,034.20	24,931.25	(102.95) LT		
	7/30/15	10,000.000	100.317	99.725	10,031.70				
			100.256		10,025.63	9,972.50	(53 13) ST		
	Total	35,000.000			35,121.63			350.00	1.00
					35,059.83	34,903.75	(102.95) LT	89.44	
							(53.13) ST		
Int. Semi-Annually Mar/Sep 29; Yield to Maturity 1.160%; Moody AAA S&P AA+; Issued 08/10/12; Asset Class: FI & Pref									
FED HOME LN MTG CORP	2/17/10	30,000.000	98.712	107.066	29,613.72			1,125.00	3.50
Coupon Rate 3.750%, Matures 03/27/2019; CUSIP 3137EACA5			98.712		29,613 72	32,119.80	2,506.08 LT	293 74	
Int. Semi-Annually Mar/Sep 27; Yield to Maturity 1.506%; Moody AAA S&P AA+; Issued 03/27/09; Asset Class· FI & Pref									
FNMA REMIC TRUST 2010-9 EA	1/27/10	60,000.000	101 281	102 601	60,768 75			341.00	3.41
Coupon Rate 3 500%; Matures 01/25/2024; CUSIP 31398MAQ9			101.281		9,862.02	9,990.53	128.51 LT	28.40	
Interest Paid Monthly Dec 25; Yield to Maturity 3.132%; Factor 16228776; Issued 01/01/10, Current Face 9,737.266; Asset Class. FI & Pref									
FED NATL MTG ASSN	3/20/15	10,000.000	103.711	101 056	10,371.10				
Coupon Rate 2.625%, Matures 09/06/2024, CUSIP 3135G0ZR7			103 435		10,343.53	10,105 60	(237.93) ST		
	4/2/15	8,000.000	104.001	101 056	8,320 08				
			103.716		8,297.29	8,084.48	(212.81) ST		
	7/23/15	15,000.000	100.771	101.056	15,115.65				
			100.738		15,110 69	15,158.40	47.71 ST		
	Total	33,000 000			33,806.83			866.00	2.59
					33,751 51	33,348.48	(403.03) ST	276.71	
Int. Semi-Annually Mar/Sep 06; Yield to Maturity 2.489%; Moody AAA S&P AA+, Issued 09/08/14, Asset Class· FI & Pref									
FEDERAL NATIONAL MTG ASSN POOL 835760	8/1/07	114,086.000	91.080	108 470	103,909 53			322.00	4.14
Coupon Rate 4.500%, Matures 09/01/2035, CUSIP 31407NQM8			91 080		6,525.38	7,771.27	1,245.89 LT 1	26.86	
Interest Paid Monthly Sep 01; Yield to Maturity 3.880%; Factor .06279866, Issued 09/01/05; Current Face 7,164 448; Asset Class: FI & Pref									
FEDERAL NATIONAL MTG ASSN POOL 852892	3/2/06	100,000.000	96 360	109 986	96,360.00			160.00	4.55
Coupon Rate 5.000%; Matures 03/01/2036; CUSIP 31408JRM5			96.360		3,077.93	3,513.17	435.24 LT 1	13.30	
Interest Paid Monthly Mar 01, Yield to Maturity 4.257%; Factor .03194198; Issued 03/01/06, Current Face 3,194.198; Asset Class. FI & Pref									

Account Detail

Consulting and Evaluation Services Basic Securities Acct.
[redacted]

SILVERWING FOUNDATION
MCDONNELL

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
GNMA REMIC TRUST 2013-96 A	7/18/13	50,000.000	98 875	96.412	49,344.09			657.00	1.45
Coupon Rate 1.400%; Matures 11/16/2041; CUSIP 38378KWU9			98.875		46,402 63	45,246.72	(1,155.91) LT	54.75	
Interest Paid Monthly Dec 16, Yield to Maturity 1.569%; Factor .93861191; Issued 06/01/13; Current Face 46,930.596; Asset Class. FI & Pref									
FHLMC 30 YR GOLD G08595	11/28/14	25,000.000	106.609	105.728	25,849.09			747.00	3 78
Coupon Rate 4.000%; Matures 07/01/2044; CUSIP 3128MJUV0			106.609		19,905.83	19,741.27	(164.56) LT	62.23	
Interest Paid Monthly Jul 01; Yield to Maturity 3.674%; Factor .74687039; Issued 07/01/14; Current Face 18,671.760; Asset Class· FI & Pref									
FHLMC 30 YR GOLD G08596	12/3/14	25,000.000	108.797	107 932	26,362.53			856.00	4.17
Coupon Rate 4.500%; Matures 07/01/2044, CUSIP 3128MJUW8			108.797		20,690 72	20,526.23	(164.49) LT	71.31	
Interest Paid Monthly Jul 01; Yield to Maturity 4.029%; Factor 76070987; Issued 07/01/14; Current Face 19,017.747; Asset Class: FI & Pref									
FHLMC 30 YR GOLD C09068	11/28/14	25,000 000	103 953	103.023	25,908 86			768 00	3.39
Coupon Rate 3.500%; Matures 11/01/2044; CUSIP 31292SCD0			103.953		22,812.76	22,608.64	(204.12) LT	64.00	
Interest Paid Monthly Nov 01; Yield to Maturity 3.336%; Factor .87780954, Issued 11/01/14, Current Face 21,945.238; Asset Class. FI & Pref									
FEDERAL AGENCIES		552,086.000			$541,792.03			$8,873.00	3.09%
					$282,449.33	$286,996.26	$5,003.09 LT	$2,202.19	
							$(456.16) ST		

	Percentage of Holdings	Face Value	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
GOVERNMENT SECURITIES		797,086.000	$799,160.06			$14,553.00	2.69%
			$537,353.44	$540,508.58	$4,006.59 LT	$3,383.11	
					$(851.45) ST		
TOTAL GOVERNMENT SECURITIES (includes accrued interest)	50.33%			$543,891.69			

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$1,055,573.21	$1,073,093.98	$7,351.97 LT	$30,467.00	2.82%
				$(1,917.13) ST	$7,658.55	
TOTAL VALUE (includes accrued interest)	100.00%		$1,080,752.53			

1 - This information reflects your requested adjustments to the transaction details
Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

000162 MSADK191 021931

Account Detail

Alternative Investments Advisory Basic Securities Acct. [redacted]

SILVERWING FOUNDATION
GS VINTAGE

Investment Objectives†: Capital Appreciation, Income, Speculation

Investment Advisory Account
Manager: Alternative Investments Advisory

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

ALTERNATIVE INVESTMENTS

Your interests in Alternative Investments, which may have been purchased through us, may not be held here, and are not covered by SIPC. The information provided· 1) is included solely as a service to you, and certain transactions may not be reported; 2) is derived from you or another external source for which we are not responsible, and may have been modified to take into consideration capital calls or distributions to the extent applicable; 3) may not reflect actual shares, share prices or values; 4) may include invested or distributed amounts in addition to a fair value estimate; and 5) should not be relied upon for tax reporting purposes. Alternative Investments are illiquid and may not be valued daily The estimated valuation provided will be as of the most recent date available and will be included in summaries of your assets. Such valuation may not be the most recent provided by the fund in which you are invested. No representation is made that the valuation is a market value or that the interest could be liquidated at this value. We are not required to take any action with respect to your investment unless valid instructions are received from you in a timely manner Some positions reflected on your statement may not represent interests in the fund, but rather redemption proceeds withheld by the issuer pending final valuations which are not subject to the investment performance of the fund and may or may not accrue interest for the length of the withholding. There are likely to be restrictions on redemptions; see applicable offering document. Positions with a security description ending in "CPV" represent contributions pending fund valuation inclusive of the activity, while those ending in "DPV" represent distributions or redemptions pending fund valuation inclusive of the activity These positions should be viewed as a complement to the underlying position with the same description, to ensure a more comprehensive valuation Information on those investments designated "(RPTG ONLY)" is limited to performance reporting only. No investment advice or research is provided.

For Hedge Funds: 1) "Commitment/Aggregate Investment" is equal to the total investment to date, 2) "Redemptions" are equal to any past redemptions/sales that were reported to us, 3) "Distributions" consist of proceeds distributed from the fund

For Private Equity and Real Estate. 1) "Commitment" is equal to the obligation of an investor to provide funding to the Partnership from time to time in accordance with the Limited Partnership Agreement, 2) "Contributions to Date" is equal to the total investor funding to date, 3) "Distributions" consist of proceeds distributed from the fund

PRIVATE EQUITY

Security Description	Commitment	Contributions to Date	Remaining Commitment	Distributions	Estimated Value	Est Value + Distributions	Valuation Date
GS VINT FUND V OFF LP *Asset Class. Alt*	$1,000,000.00	$751,334.83	$248,665.17	$653,529.95	$495,024.00	$1,148,553.95	6/30/15
GS VINT FUND V OFF LP DPV *Asset Class· Alt*	0.00	0.00	0 00	0.00	(70,156.38)	—	11/25/15

000162 MSADK191 021935

Account Detail

Alternative Investments Advisory Basic Securities Acct. [redacted]

SILVERWING FOUNDATION
GS VINTAGE

	Percentage of Holdings	Estimated Value
ALTERNATIVE INVESTMENTS	100.00%	$424,867.62

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$0.00	$424,867.62		$0.00 $0.00	—
TOTAL VALUE (includes accrued interest)	100.00%		$424,867.62			

Account Detail

Active Assets Account [redacted]

SILVERWING FOUNDATION
CASH

Brokerage Account

Investment Objectives†: Capital Appreciation, Income, Speculation

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
CASH	$(7,356.54)			
MS ACTIVE ASSETS MONEY TRUST	3,283,836.69	0.050	1,641.92	—

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	100.00%	$3,276,480.15	$1,641.92
Total Cash, BDP, MMFs		$3,283,836.69	
Total Cash, BDP, MMFs (Debit)		$(7,356 54)	

Money market funds seek to maintain a share price of $1.00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request For more information about the pricing of Money Market Funds, please see the Expanded Disclosures. The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$0 00	$3,276,480.15		$1,641.92 $0.00	0.05%
TOTAL VALUE (includes accrued interest)	100.00%		$3,276,480.15			

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

000182 MSADK191 021938

Account Detail

Investment Management Services Basic Securities Acct. [redacted]

SILVERWING FOUNDATION
C/O NAN VAN ANDEL

Investment Objectives†: Capital Appreciation, Income, Speculation

Investment Advisory Account
Manager: HARD DOLLAR ACCOUNT

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A. #	$245,004.15	—	$49.00	0.020
MORGAN STANLEY PRIVATE BANK NA #	88,022.46	—	18.00	0.020
BANK DEPOSITS	$333,026.61		$67.00	

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	100.00%	$333,026.61	$67.00

 # Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$0.00	$333,026.61		$67.00 $0.00	0.02%
TOTAL VALUE (includes accrued interest)	100.00%		$333,026.61			

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included

000162 MSADK191 021948

Account Detail

Consulting Group Advisor Basic Securities Account [redacted] **SILVERWING FOUNDATION**
LOOMIS SAYLES

Investment Objectives†: Capital Appreciation, Income, Speculation

Investment Advisory Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

MUTUAL FUNDS

"Total Purchases vs. Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash; due to but not limited to: investments made prior to addition of this information on statements; securities transfers; timing of recent distributions; and certain adjustments made in your account.

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain mutual funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
LOOMIS SAYLES BOND INST (LSBDX)	1/14/13	14,023.137	$15.390	$12.880	$215,816 24	$180,618 00	$(35,198.24) LT		
	1/28/13	31,005 222	15.320	12.880	475,000 00	399,347 26	(75,652.74) LT		
	Purchases	45,028 359			690,816 24	579,965.26	(110,850.98) LT		
Long Term Reinvestments		19,666.421			298,255.33	253,303.50	(44,951.83) LT		
Short Term Reinvestments		5,376.202			72,496 58	69,245 48	(3,251 10) ST		
	Total	70,070.982			1,061,568.15	902,514.25	(155,802 81) LT (3,251.10) ST	31,812.00	3 52
Total Purchases vs Market Value					690,816.24	902,514.25			
Net Value Increase/(Decrease)						211,698.01			

GIMA Status. FL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: FI & Pref

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MUTUAL FUNDS	100.00%	$1,061,568.15	$902,514.25	$(155,802.81) LT $(3,251.10) ST	$31,812.00	3.53%

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Account Detail

Consulting Group Advisor Basic Securities Account [redacted] SILVERWING FOUNDATION
LOOMIS SAYLES

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$1,061,568.15	$902,514.25	$(155,802.81) LT $(3,251.10) ST	$31,812.00 $0.00	3.52%
TOTAL VALUE (includes accrued interest)	100.00%		$902,514.25			

Account Detail

Fiduciary Services Basic Securities Account [redacted]

SILVERWING FOUNDATION
APEX

Investment Objectives†: Capital Appreciation, Income, Speculation

Investment Advisory Account
Manager: APEX CAPITAL MANAGEMENT, INC.

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e g , Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A. #	$39,009.74	—	$8 00	0.020

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	4.32%	$39,009.74	$8.00

 # Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ACI WORLDWIDE INC (ACIW)	6/9/15	292.000	$24.369	$21.400	$7,115 81	$6,248 80	$(867.01) ST		
	8/18/15	139 000	22.967	21 400	3,192.44	2,974 60	(217 84) ST		
	Total	431.000			10,308.25	9,223.40	(1,084.85) ST	—	—
Asset Class: Equities									
AGIOS PHARMACEUTICALS INC COM (AGIO)	3/4/15	43 000	104.392	64 920	4,488 84	2,791.56	(1,697.28) ST		
	3/9/15	1.000	103.470	64.920	103 47	64.92	(38 55) ST		
	Total	44.000			4,592.31	2,856.48	(1,735.83) ST	—	—
Asset Class: Equities									

Account Detail

Fiduciary Services Basic Securities Account [redacted]

SILVERWING FOUNDATION
APEX

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
AKORN INC (AKRX)	12/5/13	295.000	25.402	37.310	7,493.65	11,006.45	3,512.80 LT		
	9/4/14	98 000	37.654	37.310	3,690 11	3,656 38	(33.73) LT		
	Total	393.000			11,183 76	**14,662.83**	3,479.07 LT	—	—
Asset Class: Equities									
ALIGN TECHNOLOGY (ALGN)	9/12/14	127 000	55.098	65 850	6,997.43	8,362.95	1,365.52 LT		
	12/19/14	82 000	56.934	65.850	4,668 56	5,399.70	731.14 LT		
	Total	209.000			11,665 99	**13,762.65**	2,096 66 LT	—	—
Asset Class: Equities									
AMAG PHARMACEUTICALS INC (AMAG)	5/21/15	72.000	66.212	30.190	4,767.26	**2,173.68**	(2,593 58) ST	—	—
Asset Class: Equities									
ANACOR PHARMACEUTICALS (ANAC)	12/15/15	47.000	113.180	112.970	5,319.46	**5,309.59**	(9.87) ST	—	—
Asset Class: Equities									
AUTOLIV INC (ALV)	1/18/12	100.000	60.603	124.770	6,060.30	12,477 00	6,416.70 LT		
	12/21/12	73.000	65.610	124 770	4,789.53	9,108 21	4,318.68 LT		
	Total	173.000			10,849.83	**21,585.21**	10,735.38 LT	388 00	1.79
Next Dividend Payable 03/2016; Asset Class: Equities									
AVIS BUDGET GROUP COM (CAR)	3/4/15	204 000	60.842	36.290	12,411.67	**7,403.16**	(5,008 51) ST	—	—
Asset Class: Equities									
BE AEROSPACE INC (BEAV)	7/5/13	88.000	45 974	42 370	4,045.72	3,728 56	(317.16) LT		
	10/17/13	42 000	55.590	42.370	2,334.79	1,779 54	(555.25) LT		
	10/22/13	5.000	55.838	42.370	279.19	211.85	(67.34) LT		
	Total	135.000			6,659.70	**5,719.95**	(939.75) LT	103.00	1.80
Next Dividend Payable 03/2016, Asset Class. Equities									
BITAUTO HLDGS LTD SPON ADS (BITA)	6/13/14	158.000	44.265	28.280	6,993 86	**4,468.24**	(2,525 62) LT	—	—
Asset Class Equities									
BROADSOFT INC COM (BSFT)	6/9/15	139.000	37.538	35.360	5,217 78	**4,915.04**	(302.74) ST	—	—
Asset Class: Equities									
BURLINGTON STORES INC (BURL)	3/4/15	270 000	56 201	42.900	15,174 35	**11,583.00**	(3,591.35) ST	—	—
Asset Class· Equities									
CARRIZO OIL & GAS INC (CRZO)	10/8/13	256.000	40 467	29 580	10,359 43	**7,572.48**	(2,786 95) LT	—	—
Asset Class· Equities									
CARTER'S (CRI)	6/9/15	100.000	104.685	89.030	10,468.50	**8,903.00**	(1,565.50) ST	88.00	0.98
Next Dividend Payable 03/2016; Asset Class: Equities									

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Account Detail

Fiduciary Services Basic Securities Account [redacted]

SILVERWING FOUNDATION
APEX

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
CBRE GROUP INC (CBG)	2/16/10	35 000	12.957	34.580	453 49	1,210.30	756 81 LT		
	7/18/11	76 000	22.505	34.580	1,710.39	2,628.08	917.69 LT		
	9/20/11	49.000	14.577	34.580	714 28	1,694.42	980.14 LT		
	12/21/12	396.000	19.630	34 580	7,773.48	13,693 68	5,920.20 LT		
	Total	556.000			10,651.64	**19,226.48**	8,574 84 LT	—	—
Asset Class: Alt									
CENTENE CORPORATION (CNC)	6/3/14	234.000	36.173	65.810	8,464.42	**15,399.54**	6,935 12 LT	—	—
Asset Class: Equities									
CIENA CORP NEW (CIEN)	12/20/13	39 000	22.536	20.690	878.90	806.91	(71.99) LT		
	3/21/14	337.000	24 162	20.690	8,142.46	6,972.53	(1,169 93) LT		
	12/19/14	135.000	19.460	20 690	2,627.06	2,793.15	166.09 LT		
	Total	511.000			11,648 42	**10,572.59**	(1,075.83) LT	—	—
Asset Class: Equities									
CORE LABORATORIES N V (CLB)	6/24/14	54.000	163 130	108.740	8,809.03	**5,871.96**	(2,937.07) LT	119.00	2.02
Next Dividend Payable 02/2016, Asset Class: Equities									
DEXCOM INC (DXCM)	9/9/14	156.000	42.890	81.900	6,690.92	**12,776.40**	6,085 48 LT	—	—
Asset Class. Equities									
DIAMONDBACK ENERGY INC (FANG)	5/21/15	126.000	80 680	66.900	10,165.63	**8,429.40**	(1,736.23) ST	—	—
Asset Class: Equities									
DILLARDS INC CL A (DDS)	9/24/12	37.000	75.347	65.710	2,787.82	2,431.27	(356.55) LT		
	12/21/12	46.000	82.770	65.710	3,807.42	3,022.66	(784.76) LT		
	Total	83.000			6,595.24	**5,453.93**	(1,141.31) LT	23.00	0.42
Next Dividend Payable 02/01/16; Asset Class: Equities									
DOLBY CLA A COM STK (DLB)	5/24/12	54 000	44.313	33.650	2,392.88	1,817.10	(575.78) LT		
	12/21/12	168.000	29.870	33.650	5,018.16	5,653 20	635.04 LT		
	Total	222.000			7,411 04	**7,470.30**	59 26 LT	107.00	1.43
Next Dividend Payable 02/2016, Asset Class. Equities									
DUNKIN BRANDS GROUP INC (DNKN)	5/21/15	186.000	53 279	42.590	9,909.93	**7,921.74**	(1,988.19) ST	197.00	2.48
Next Dividend Payable 03/2016, Asset Class: Equities									
ENANTA PHARMACEUTICALS INC (ENTA)	12/23/14	129.000	48.441	33.020	6,248 90	4,259 58	(1,989.32) LT		
	3/4/15	139.000	35.201	33 020	4,892.99	4,589 78	(303.21) ST		
	Total	268.000			11,141 89	**8,849.36**	(1,989 32) LT (303.21) ST	—	—
Asset Class. Equities									

Account Detail

Fiduciary Services Basic Securities Account [redacted]

SILVERWING FOUNDATION
APEX

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ENTEGRIS INC (ENTG)	3/30/11	52.000	8 788	13.270	456.96	690.04	233.08 LT		
	7/18/11	12 000	8.157	13 270	97.88	159 24	61.36 LT		
	12/21/12	607.000	9.148	13.270	5,552 53	8,054.89	2,502.36 LT		
	Total	671.000			6,107 37	**8,904.17**	2,796 80 LT	—	—
Asset Class: Equities									
F5 NETWORKS INC (FFIV)	11/27/13	65.000	81.978	96.960	5,328.59	6,302.40	973.81 LT		
	8/26/14	69.000	123.880	96.960	8,547 69	6,690.24	(1,857.45) LT		
	Total	134.000			13,876.28	**12,992.64**	(883.64) LT	—	—
Asset Class. Equities									
FIREEYE INC (FEYE)	3/4/15	217.000	43.608	20.740	9,463.02	4,500.58	(4,962.44) ST		
	3/9/15	6.000	42.952	20.740	257.71	124.44	(133.27) ST		
	Total	223.000			9,720 73	**4,625.02**	(5,095.71) ST	—	—
Asset Class. Equities									
FIRST REPUBLIC BANK (FRC)	2/6/13	66 000	36.982	66.060	2,440.80	4,359.96	1,919.16 LT		
	9/18/13	195.000	47.093	66.060	9,183.10	12,881.70	3,698.60 LT		
	Total	261.000			11,623 90	**17,241.66**	5,617 76 LT	157.00	0.91
Next Dividend Payable 02/2016; Asset Class. Equities									
FOOT LOCKER INC (FL)	3/11/14	200.000	46.192	65.090	9,238.42	13,018.00	3,779 58 LT		
	12/2/14	79 000	56.571	65.090	4,469 11	5,142.11	673.00 LT		
	6/8/15	61.000	63.012	65.090	3,843.73	3,970.49	126.76 ST		
	Total	340.000			17,551.26	**22,130.60**	4,452.58 LT 126.76 ST	340.00	1.53
Next Dividend Payable 01/2016; Asset Class: Equities									
FORTINET INC (FTNT)	3/4/15	235 000	33 609	31.170	7,898 09	7,324 95	(573 14) ST		
	5/21/15	171.000	38.844	31.170	6,642 36	5,330 07	(1,312.29) ST		
	Total	406.000			14,540 45	**12,655.02**	(1,885 43) ST	—	—
Asset Class· Equities									
GARTNER INC (IT) *Asset Class· Equities*	12/21/12	114.000	45.574	90.700	5,195.38	**10,339.80**	5,144.42 LT	—	—
GLOBAL PAYMENT INC (GPN) *Next Dividend Payable 02/2016, Asset Class: Equities*	3/11/14	365.000	36.330	64 510	13,260 45	**23,546.15**	10,285.70 LT	15.00	0.06
GUIDEWIRE SOFTWARE INC (GWRE) *Asset Class· Equities*	7/2/15	85.000	53 030	60.160	4,507.52	**5,113.60**	606 08 ST	—	—
HAIN CELESTIAL GROUP INC (HAIN) *Asset Class· Equities*	1/5/15	210.000	56 178	40.390	11,797.32	**8,481.90**	(3,315.42) ST	—	—

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Account Detail

Fiduciary Services Basic Securities Account [redacted]

SILVERWING FOUNDATION
APEX

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
HD SUPPLY HOLDINGS (HDS)	12/11/14	409.000	27.821	30.030	11,378.59	12,282.27	903.68 LT		
	3/4/15	149.000	29.168	30.030	4,346.02	4,474 47	128.45 ST		
	3/9/15	9.000	29.120	30.030	262.08	270.27	8.19 ST		
	Total	567.000			15,986.69	17,027.01	903.68 LT 136.64 ST	—	—
Asset Class: Equities									
HEARTLAND PAYMENT SYS INC (HPY)	11/18/11	108.000	21.102	94.820	2,279 01	10,240.56	7,961.55 LT		
	12/21/12	131.000	29.648	94.820	3,883 84	12,421.42	8,537.58 LT		
	Total	239.000			6,162.85	22,661.98	16,499.13 LT	96.00	0 42
Next Dividend Payable 03/2016; Asset Class: Equities									
HORIZON PHARMA PLC SHS (HZNP)	6/8/15	191.000	32.567	21.670	6,220.24	4,138.97	(2,081.27) ST		
	8/18/15	200.000	31.783	21.670	6,356.66	4,334 00	(2,022.66) ST		
	Total	391.000			12,576.90	8,472.97	(4,103.93) ST	—	—
Asset Class: Equities									
IAC INTERACTIVECORP COM (IACI)	9/20/11	16.000	42.898	60.050	686 38	960.80	274.42 LT		
	6/13/12	122.000	44.953	60.050	5,484.30	7,326.10	1,841.80 LT		
	12/21/12	154.000	46.410	60.050	7,147.14	9,247.70	2,100 56 LT		
	Total	292.000			13,317.82	17,534.60	4,216.78 LT	397.00	2.26
Next Dividend Payable 03/2016, Asset Class: Equities									
ICON PLC (ICLR)	9/12/14	179.000	56 010	77 700	10,025 76	13,908.30	3,882.54 LT	—	—
Asset Class: Equities									
IDEXX LABS (IDXX)	9/15/15	133.000	76.545	72.920	10,180 45	9,698.36	(482 09) ST	—	—
Asset Class: Equities									
IMAX CORP (IMAX)	1/28/15	263 000	33.538	35.540	8,820 44	9,347.02	526.58 ST	—	—
Asset Class: Equities									
INFINERA CORP (INFN)	3/4/15	706.000	17.045	18.120	12,033.91	12,792.72	758 81 ST	—	—
Asset Class: Equities									
INTERACTIVE BROKERS GROUP INC (IBKR)	11/11/13	164.000	22.353	43.600	3,665 86	7,150.40	3,484.54 LT	66.00	0 92
Next Dividend Payable 03/2016; Asset Class: Equities									
IONIS PHARMACEUTICALS INC (IONS)	12/17/13	257.000	37.765	61 930	9,705 63	15,916.01	6,210.38 LT	—	—
Asset Class: Equities									
JAZZ PHARMACEUTICALS PLC (JAZZ)	6/6/14	45.000	146.857	140.560	6,608 55	6,325.20	(283 35) LT		
	9/3/14	32.000	163 080	140.560	5,218.55	4,497 92	(720 63) LT		
	Total	77.000			11,827.10	10,823.12	(1,003.98) LT	—	—
Asset Class: Equities									

Account Detail

Fiduciary Services Basic Securities Account [redacted]

SILVERWING FOUNDATION
APEX

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
KAPSTONE PAPER AND PACKAGING (KS)	12/21/12	144.000	10.655	22.590	1,534.32	3,252 96	1,718.64 LT		
	2/25/13	268.000	12.989	22.590	3,481.01	6,054.12	2,573.11 LT		
	Total	412.000			5,015.33	9,307.08	4,291.75 LT	165.00	1.77
Next Dividend Payable 01/12/16; Asset Class: Equities									
MANHATTAN ASSOC INC (MANH)	11/11/13	143.000	27.260	66 170	3,898 20	9,462.31	5,564.11 LT	—	—
Asset Class: Equities									
MARKETAXESS HOLDINGS INC (MKTX)	11/11/13	58.000	66.701	111.590	3,868 66	6,472.22	2,603 56 LT	46.00	0.71
Next Dividend Payable 02/2016; Asset Class: Equities									
MEDIDATA SOLUTIONS INC COM (MDSO)	2/4/15	130.000	45.027	49.290	5,853.47	6,407.70	554.23 ST		
	6/9/15	88 000	54.519	49.290	4,797.65	4,337.52	(460.13) ST		
	Total	218.000			10,651.12	10,745.22	94.10 ST	—	—
Asset Class: Equities									
MEDIVATION INC (MDVN)	11/27/13	52.000	31.389	48.340	1,632 22	2,513 68	881 46 LT		
	8/26/14	144.000	44 180	48.340	6,361 92	6,960.96	599 04 LT		
	12/2/14	98.000	56.682	48.340	5,554.82	4,737.32	(817.50) LT		
	10/30/15	23.000	43 741	48.340	1,006.04	1,111.82	105.78 ST		
	Total	317.000			14,555.00	15,323.78	663.00 LT 105 78 ST	—	—
Asset Class: Equities									
MERCADOLIBRE INC (MELI)	2/4/15	71.000	128.739	114.340	9,140 45	8,118.14	(1,022.31) ST		
	7/8/15	73.000	131.673	114.340	9,612.11	8,346 82	(1,265 29) ST		
	Total	144.000			18,752.56	16,464.96	(2,287.60) ST	59.00	0.35
Next Dividend Payable 01/15/16; Asset Class: Equities									
MIDDLEBY CORP DEL (MIDD)	9/14/15	139.000	111.588	107.870	15,510.77	14,993.93	(516.84) ST	—	—
Asset Class: Equities									
MOMENTA PHARM INC (MNTA)	12/20/13	226 000	17.436	14 840	3,940 62	3,353.84	(586.78) LT	—	—
Asset Class. Equities									
NORDSON CP (NDSN)	3/14/11	76 000	52.950	64.150	4,024.22	4,875.40	851.18 LT		
	2/15/12	10 000	50.886	64 150	508.86	641.50	132 64 LT		
	12/21/12	63.000	62 670	64.150	3,948 21	4,041 45	93.24 LT		
	Total	149 000			8,481.29	9,558.35	1,077.06 LT	143.00	1.49
Next Dividend Payable 01/05/16, Asset Class: Equities									
OLD DOMINION FREIGHT LINE (ODFL)	12/5/13	76.000	51.556	59 070	3,918.24	4,489.32	571.08 LT		
	3/21/14	72 000	56.762	59 070	4,086.88	4,253 04	166.16 LT		
	9/12/14	100 000	70.619	59.070	7,061 86	5,907.00	(1,154.86) LT		

000182 MSADK191 021958

Account Detail

Fiduciary Services Basic Securities Account [redacted] SILVERWING FOUNDATION APEX

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	248 000			15,066.98	**14,649.36**	(417.62) LT	—	—
Asset Class: Equities									
OPHTHOTECH CORP COM (OPHT)	12/22/15	114.000	75.403	78.530	8,595 96	**8,952.42**	356.46 ST	—	—
Asset Class: Equities									
POWER INTEGRATIONS INC (POWI)	3/26/14	162.000	65.688	48.630	10,641.45	**7,878.06**	(2,763.39) LT	78.00	0.99
Next Dividend Payable 03/2016; Asset Class: Equities									
PROTO LABS (PRLB)	6/5/14	51 000	68.893	63.690	3,513.54	3,248.19	(265.35) LT		
	8/18/15	46 000	77.020	63.690	3,542.92	2,929 74	(613.18) ST		
	Total	97.000			7,056.46	**6,177.93**	(265.35) LT (613.18) ST	—	—
Asset Class: Equities									
RADIUS HEALTH INC (RDUS)	11/18/15	44.000	63 825	61 540	2,808.31	2,707.76	(100.55) ST		
	12/14/15	50.000	55.016	61 540	2,750.78	3,077 00	326.22 ST		
	Total	94.000			5,559 09	**5,784.76**	225 67 ST	—	—
Asset Class: Equities									
ROBERT HALF INT (RHI)	2/22/13	26.000	35.182	47.140	914 73	1,225.64	310.91 LT		
	12/20/13	253 000	40 698	47.140	10,296 64	11,926.42	1,629.78 LT		
	Total	279 000			11,211 37	**13,152.06**	1,940.69 LT	223.00	1.69
Next Dividend Payable 03/2016; Asset Class. Equities									
SABRE CORPORATION (SABR)	9/15/15	395.000	29.148	27.970	11,513.42	11,048.15	(465.27) ST		
	10/30/15	32.000	29 436	27.970	941.94	895.04	(46 90) ST		
	Total	427.000			12,455.36	**11,943.19**	(512.17) ST	154.00	1.28
Next Dividend Payable 03/2016; Asset Class. Equities									
SIGNET JEWELERS LIMITED (SIG)	12/21/12	105.000	54.960	123 690	5,770.80	**12,987.45**	7,216 65 LT	92.00	0.70
Next Dividend Payable 02/2016; Asset Class. Equities									
SILGAN HLDGS INC (SLGN)	7/18/11	21 000	39.087	53.720	820.82	1,128 12	307 30 LT		
	9/20/11	59.000	36.934	53.720	2,179.08	3,169 48	990.40 LT		
	12/21/12	140.000	42 036	53.720	5,885.10	7,520 80	1,635 70 LT		
	Total	220 000			8,885.00	**11,818.40**	2,933 40 LT	141.00	1.19
Next Dividend Payable 03/2016, Asset Class: Equities									
SKECHERS U S A INC CL A (SKX)	5/21/15	303 000	35.177	30 210	10,658.54	9,153.63	(1,504.91) ST		
	11/13/15	157 000	25.398	30 210	3,987.52	4,742 97	755.45 ST		
	Total	460.000			14,646.06	**13,896.60**	(749.46) ST	—	—
Asset Class: Equities									

Account Detail

Fiduciary Services Basic Securities Account [redacted]

SILVERWING FOUNDATION
APEX

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
SPLUNK INC (SPLK)	10/13/14	123.000	52.054	58.810	6,402.59	7,233.63	831.04 LT		
	6/8/15	113.000	68.967	58.810	7,793.26	6,645 53	(1,147.73) ST		
	Total	236.000			14,195.85	**13,879.16**	831.04 LT (1,147.73) ST	—	—
Asset Class: Equities									
SUPERNUS PHARMACEUTICALS INC (SUPN)	6/9/15	377 000	15.802	13.440	5,957.50	5,066.88	(890.62) ST		
	8/18/15	5.000	17.546	13.440	87 73	67.20	(20 53) ST		
	Total	382.000			6,045.23	**5,134.08**	(911.15) ST	—	—
Asset Class: Equities									
TABLEAU SOFTWARE INC CL-A (DATA)	6/13/14	139.000	63.836	94.220	8,873.27	13,096.58	4,223.31 LT		
	6/8/15	58.000	114.970	94.220	6,668.26	5,464.76	(1,203.50) ST		
	Total	197.000			15,541.53	**18,561.34**	4,223.31 LT (1,203.50) ST	—	—
Asset Class: Equities									
TANDEM DIABETES CARE, INC. (TNDM) *Asset Class. Equities*	10/28/14	172.000	15.990	11.810	2,750.19	**2,031.32**	(718.87) LT	—	—
TOTAL SYSTEM SVCS (TSS)	9/21/12	121 000	24.324	49.800	2,943.20	6,025 80	3,082.60 LT		
	12/21/12	283.000	21.661	49.800	6,130 01	14,093.40	7,963 39 LT		
	1/4/13	111.000	22.376	49.800	2,483 78	5,527 80	3,044.02 LT		
	Total	515.000			11,556.99	**25,647.00**	14,090 01 LT	206.00	0.80
Next Dividend Payable 01/04/16; Asset Class: Equities									
TOWERS WATSON & CO CL A (TW)	10/3/11	39.000	59.805	128.460	2,332 38	5,009.94	2,677.56 LT		
	2/15/12	1 000	63.830	128.460	63.83	128.46	64.63 LT		
	12/21/12	87.000	57 030	128.460	4,961 61	11,176 02	6,214.41 LT		
	Total	127.000			7,357 82	**16,314.42**	8,956 60 LT	76.00	0.46
Next Dividend Payable 03/2016, Asset Class: Equities									
UNITED THERAPEUTICS CORP (UTHR) *Asset Class. Equities*	12/21/12	51 000	52.150	156 610	2,659 65	**7,987.11**	5,327.46 LT	—	—
UNIVERSAL HEALTH SERVICES B (UHS)	7/20/12	27 000	40 066	119 490	1,081 77	3,226 23	2,144 46 LT		
	12/21/12	72.000	48 490	119.490	3,491.28	8,603 28	5,112 00 LT		
	Total	99 000			4,573.05	**11,829.51**	7,256.46 LT	40.00	0.33
Next Dividend Payable 03/2016; Asset Class: Equities									
VEEVA SYS INC CL A (VEEV) *Asset Class: Equities*	12/2/15	169 000	28.160	28 850	4,758 97	**4,875.65**	116.68 ST	—	—

000162 MSADK191 021959

Account Detail

Fiduciary Services Basic Securities Account [redacted] SILVERWING FOUNDATION APEX

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
VERINT SYSTEMS INC (VRNT)	12/1/14	155.000	60.189	40.560	9,329.26	6,286.80	(3,042.46) LT	—	—
Asset Class: Equities									
WABTEC (WAB)	2/16/10	37.000	19.053	71.120	704.94	2,631.44	1,926.50 LT		
	9/20/11	6 000	29.903	71.120	179.42	426 72	247.30 LT		
	2/15/12	4.000	35 618	71.120	142.47	284.48	142.01 LT		
	12/21/12	92.000	44.035	71.120	4,051 22	6,543.04	2,491.82 LT		
	2/22/13	90.000	48.800	71.120	4,392 01	6,400.80	2,008.79 LT		
	Total	229.000			9,470.06	16,286.48	6,816.42 LT	73.00	0.44
Next Dividend Payable 02/2016; Asset Class: Equities									
WILLIAMS SONOMA (WSM)	12/21/12	41.000	42.840	58.410	1,756 44	2,394.81	638.37 LT		
	1/31/13	178.000	43.832	58.410	7,802.10	10,396.98	2,594.88 LT		
	3/4/15	46 000	79.077	58.410	3,637.53	2,686.86	(950.67) ST		
	3/9/15	4.000	79.798	58.410	319 19	233 64	(85 55) ST		
	Total	269.000			13,515.26	15,712.29	3,233.25 LT (1,036.22) ST	377.00	2 39
Next Dividend Payable 02/2016, Asset Class. Equities									
WYNDHAM WORLDWIDE CORP (WYN)	8/26/11	72 000	29.580	72.650	2,129.72	5,230.80	3,101 08 LT		
	9/20/11	19.000	32 926	72.650	625.60	1,380.35	754.75 LT		
	12/21/12	74.000	53.130	72.650	3,931.62	5,376.10	1,444.48 LT		
	Total	165.000			6,686.94	11,987.25	5,300.31 LT	277.00	2.31
Next Dividend Payable 03/2016; Asset Class: Equities									
YY INC ADS (YY)	6/2/14	49.000	63.406	62.470	3,106 91	3,061 03	(45.88) LT		
	12/19/14	118 000	65.930	62.470	7,779.74	7,371 46	(408 28) LT		
	Total	167.000			10,886.65	10,432.49	(454.16) LT	—	—
Asset Class: Equities									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	95.68%	$743,833.91	$863,360.28	$160,253.10 LT $(40,726.73) ST	$4,246.00	0.49%

Account Detail

Fiduciary Services Basic Securities Account [redacted]

SILVERWING FOUNDATION
APEX

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$743,833.91	$902,370.02	$160,253.10 LT $(40,726.73) ST	$4,254.00 $0.00	0.47%
TOTAL VALUE (includes accrued interest)	100.00%		$902,370.02			

Account Detail

Consulting Group Advisor Basic Securities Account [redacted] SILVERWING FOUNDATION TEMPLETON

Investment Objectives†: Capital Appreciation, Income, Speculation

Investment Advisory Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account It may not reflect all distributions received in cash; due to but not limited to. investments made prior to addition of this information on statements; securities transfers; timing of recent distributions; and certain adjustments made in your account

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain mutual funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
TEMPLETON GLOBAL BD FD ADV (TGBAX)	1/14/13	18,406 507	$13.480	$11.530	$248,119.88	$212,227 02	$(35,892.86) LT	-	
	1/28/13	35,607 196	13.340	11.530	475,000.00	410,550.96	(64,449.04) LT		
	Purchases	54,013.703			723,119 88	622,777.98	(100,341 90) LT		
Long Term Reinvestments		21,296.886			274,735.65	245,553.09	(29,182.56) LT H	-	
Short Term Reinvestments		3,537 374			42,746.51	40,785 92	(1,960.59) ST		
	Total	78,847 963			1,040,602 04	909,117.01	(129,524.46) LT (1,960.59) ST	30,751.00	3.38
Total Purchases vs Market Value					723,119.88	909,117.01			
Net Value Increase/(Decrease)						185,997.13			

GIMA Status: FL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Basis Adjustment Due to Wash Sale: $30 66; Asset Class: FI & Pref

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MUTUAL FUNDS	100.00%	$1,040,602.04	$909,117.01	$(129,524.46) LT $(1,960.59) ST	$30,751.00	3.38%

000162 MSADK191 021964

Account Detail

Consulting Group Advisor Basic Securities Account [redacted]

SILVERWING FOUNDATION
TEMPLETON

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$1,040,602.04	$909,117.01	$(129,524.46) LT $(1,960.59) ST	$30,751.00 $0.00	3.38%
TOTAL VALUE (includes accrued interest)	100.00%		$909,117.01			

Account Detail

Alternative Investments Advisory Basic Securities Acct. [redacted] **SILVERWING FOUNDATION ACL ALT**

Investment Objectives†: Capital Appreciation, Income, Speculation

Investment Advisory Account
Manager: Alternative Investments Advisory

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

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CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A. #	$0.54	—	—	0 020

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	0.00%	$0.54	$0.00

 # Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

000162 MSADK191 021967

Account Detail

Alternative Investments Advisory Basic Securities Acct. [redacted]

SILVERWING FOUNDATION
ACL ALT

ALTERNATIVE INVESTMENTS

Your interests in Alternative Investments, which may have been purchased through us, may not be held here, and are not covered by SIPC. The information provided: 1) is included solely as a service to you, and certain transactions may not be reported, 2) is derived from you or another external source for which we are not responsible, and may have been modified to take into consideration capital calls or distributions to the extent applicable; 3) may not reflect actual shares, share prices or values, 4) may include invested or distributed amounts in addition to a fair value estimate; and 5) should not be relied upon for tax reporting purposes Alternative Investments are illiquid and may not be valued daily. The estimated valuation provided will be as of the most recent date available and will be included in summaries of your assets. Such valuation may not be the most recent provided by the fund in which you are invested No representation is made that the valuation is a market value or that the interest could be liquidated at this value We are not required to take any action with respect to your investment unless valid instructions are received from you in a timely manner. Some positions reflected on your statement may not represent interests in the fund, but rather redemption proceeds withheld by the issuer pending final valuations which are not subject to the investment performance of the fund and may or may not accrue interest for the length of the withholding There are likely to be restrictions on redemptions; see applicable offering document. Positions with a security description ending in "CPV" represent contributions pending fund valuation inclusive of the activity, while those ending in "DPV" represent distributions or redemptions pending fund valuation inclusive of the activity These positions should be viewed as a complement to the underlying position with the same description, to ensure a more comprehensive valuation. Information on those investments designated "(RPTG ONLY)" is limited to performance reporting only. No investment advice or research is provided.

For Hedge Funds· 1) "Commitment/Aggregate Investment" is equal to the total investment to date; 2) "Redemptions" are equal to any past redemptions/sales that were reported to us, 3) "Distributions" consist of proceeds distributed from the fund.

For Private Equity and Real Estate· 1) "Commitment" is equal to the obligation of an investor to provide funding to the Partnership from time to time in accordance with the Limited Partnership Agreement; 2) "Contributions to Date" is equal to the total investor funding to date; 3) "Distributions" consist of proceeds distributed from the fund.

HEDGE FUNDS

Security Description	Commitment/ Aggregate Investment	Total Cost	Estimated Value	Est Value + Redemptions + Distributions	Total Return	Valuation Date
ACL ALT LTD USD A *Asset Class· Alt*	$1,250,000.00	—	$489,595.69	$1,489,595 69	—	11/30/15

	Percentage of Holdings	Estimated Value
ALTERNATIVE INVESTMENTS	100.00%	$489,595.69

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$0.00	$489,596.23		$0.00 $0.00	—
TOTAL VALUE (includes accrued interest)	100.00%		$489,596.23			

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

Account Detail

Consulting Group Advisor Active Assets Account [redacted]

SILVERWING FOUNDATION
DOUBLELINE

Investment Objectives†: Capital Appreciation, Income, Speculation

Investment Advisory Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MS ACTIVE ASSETS MONEY TRUST	$0.04	0 050	—	—

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	0.00%	$0.04	$0.00

Money market funds seek to maintain a share price of $1.00, therefore the dollar amounts listed equal the number of shares Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Expanded Disclosures. The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

Account Detail

Consulting Group Advisor Active Assets Account [redacted]

SILVERWING FOUNDATION
DOUBLELINE

MUTUAL FUNDS

"Total Purchases vs. Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash, due to but not limited to: investments made prior to addition of this information on statements, securities transfers; timing of recent distributions; and certain adjustments made in your account

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
DOUBLELINE TOTAL RETURN I (DBLTX)	3/13/12	13,266.240	$11.110	$10.780	$147,387.94	$143,010.07	$(4,377.87) LT H		
	1/28/13	53,701 044	11.380	10.780	611,117 94	578,897.25	(32,220 69) LT		
	Purchases	66,967.284			758,505.88	721,907.32	(36,598.56) LT		
Long Term Reinvestments		27,591.796			306,185 79	297,439.56	(8,746.23) LT H		
Short Term Reinvestments		5,611.475			61,493.65	60,491.70	(1,001.95) ST		
	Total	100,170.555			1,126,185.32	1,079,838.58	(45,344.79) LT (1,001.95) ST	44,876.00	4 15
Total Purchases vs Market Value					758,505.88	1,079,838 58			
Net Value Increase/(Decrease)						321,332.70			

Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Basis Adjustment Due to Wash Sale: $3,742 24; Asset Class: FI & Pref

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MUTUAL FUNDS	100.00%	$1,126,185.32	$1,079,838.58	$(45,344.79) LT $(1,001.95) ST	$44,876.00	4.16%

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$1,126,185.32	$1,079,838.62	$(45,344.79) LT $(1,001.95) ST	$44,876.00 $0.00	4.16%
TOTAL VALUE (includes accrued interest)	100.00%		$1,079,838.62			

H - Wash sale rules apply to this tax lot The cost basis and acquisition date (trade date) have been adjusted to account for disallowed loss of a related wash sale transaction The aggregate amount of the basis adjustment is identified in italics under the Security Description.
Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included

Account Detail

Alternative Investments Advisory Basic Securities Acct. [redacted]

SILVERWING FOUNDATION
660 ADA DR. SE

Investment Objectives†: Capital Appreciation, Income, Speculation

Investment Advisory Account
Manager: Alternative Investments Advisory

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

ALTERNATIVE INVESTMENTS

Your interests in Alternative Investments, which may have been purchased through us, may not be held here, and are not covered by SIPC. The information provided: 1) is included solely as a service to you, and certain transactions may not be reported; 2) is derived from you or another external source for which we are not responsible, and may have been modified to take into consideration capital calls or distributions to the extent applicable, 3) may not reflect actual shares, share prices or values; 4) may include invested or distributed amounts in addition to a fair value estimate; and 5) should not be relied upon for tax reporting purposes. Alternative Investments are illiquid and may not be valued daily. The estimated valuation provided will be as of the most recent date available and will be included in summaries of your assets. Such valuation may not be the most recent provided by the fund in which you are invested. No representation is made that the valuation is a market value or that the interest could be liquidated at this value. We are not required to take any action with respect to your investment unless valid instructions are received from you in a timely manner. Some positions reflected on your statement may not represent interests in the fund, but rather redemption proceeds withheld by the issuer pending final valuations which are not subject to the investment performance of the fund and may or may not accrue interest for the length of the withholding. There are likely to be restrictions on redemptions; see applicable offering document. Positions with a security description ending in "CPV" represent contributions pending fund valuation inclusive of the activity, while those ending in "DPV" represent distributions or redemptions pending fund valuation inclusive of the activity. These positions should be viewed as a complement to the underlying position with the same description, to ensure a more comprehensive valuation. Information on those investments designated "(RPTG ONLY)" is limited to performance reporting only. No investment advice or research is provided.

For Hedge Funds. 1) "Commitment/Aggregate Investment" is equal to the total investment to date; 2) "Redemptions" are equal to any past redemptions/sales that were reported to us; 3) "Distributions" consist of proceeds distributed from the fund

For Private Equity and Real Estate. 1) "Commitment" is equal to the obligation of an investor to provide funding to the Partnership from time to time in accordance with the Limited Partnership Agreement, 2) "Contributions to Date" is equal to the total investor funding to date, 3) "Distributions" consist of proceeds distributed from the fund.

HEDGE FUNDS

Security Description	Commitment/ Aggregate Investment	Total Cost	Estimated Value	Est Value + Redemptions + Distributions	Total Return	Valuation Date
SILVERCRK LOW VOL STRAT II *Asset Class. Alt*	$3,100,000.00	—	$512,553.92	$1,310,851.92	—	11/30/15

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Account Detail

Alternative Investments Advisory Basic Securities Acct. [redacted]

SILVERWING FOUNDATION
660 ADA DR. SE

	Percentage of Holdings	Estimated Value
ALTERNATIVE INVESTMENTS	100.00%	$512,553.92

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$0.00	$512,553.92		$0.00 $0.00	—
TOTAL VALUE (includes accrued interest)	100.00%		$512,553.92			