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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
LAMB JANE CHARITABLE FDN 450038013

A Employer identification number
20-2051960

Number and street (or P O box number if mail is not delivered to street address)
C/O FARMERS TRUST 42 MCCLURG ROAD

Room/suite

B Telephone number (see instructions)
(330) 743-7000

City or town, state or province, country, and ZIP or foreign postal code
YOUNGSTOWN, OH 44512

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,762,952

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	44,494	44,494		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	93,784			
	b Gross sales price for all assets on line 6a 810,001				
	7 Capital gain net income (from Part IV, line 2)		93,784		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	138,278	138,278		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	1,660	415	0	1,245
	c Other professional fees (attach schedule)	17,045	11,932		5,114
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	3,598	243		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	200			200
	24 **Total operating and administrative expenses.** Add lines 13 through 23	22,503	12,590	0	6,559
	25 Contributions, gifts, grants paid	81,333			81,333
	26 **Total expenses and disbursements.** Add lines 24 and 25	103,836	12,590	0	87,892
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	34,442			
	b **Net investment income** (if negative, enter -0-)		125,688		
	c **Adjusted net income** (if negative, enter -0-)			0	

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	105,898	74,227	74,227
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	146,418	148,487	148,716
	b	Investments—corporate stock (attach schedule)	660,183	731,505	803,376
	c	Investments—corporate bonds (attach schedule)	355,694	307,009	318,425
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	421,105	463,607	418,208
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,689,298	1,724,835	1,762,952
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,689,298	1,724,835	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	1,689,298	1,724,835	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,689,298	1,724,835	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,689,298
2	Enter amount from Part I, line 27a	2	34,442
3	Other increases not included in line 2 (itemize) ▶	3	1,100
4	Add lines 1, 2, and 3	4	1,724,840
5	Decreases not included in line 2 (itemize) ▶	5	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,724,835

Part IV Capital Gains and Losses for Tax on Investment Income

	List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase **(b)** D—Donation	Date acquired **(c)** (mo , day, yr)	Date sold **(d)** (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 **(i)** F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	Gains (Col (h) gain minus col (k), but not less than -0-) **or (l)** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	**2**	93,784
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	**3**	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	**(b)** Adjusted qualifying distributions	**(c)** Net value of noncharitable-use assets	**(d)** Distribution ratio (col (b) divided by col (c))
2014	88,023	1,838,359	0 047881
2013	91,365	1,751,314	0 052169
2012	87,406	1,713,467	0 051011
2011	86,937	1,697,389	0 051218
2010	84,407	1,618,205	0 052161

2	**Total** of line 1, column (d)	**2**	0 25444
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	**3**	0 050888
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	**4**	1,822,641
5	Multiply line 4 by line 3	**5**	92,751
6	Enter 1% of net investment income (1% of Part I, line 27b)	**6**	1,257
7	Add lines 5 and 6	**7**	94,008
8	Enter qualifying distributions from Part XII, line 4	**8**	87,892

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary–see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	2,514
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3	Add lines 1 and 2		3	2,514
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	2,514
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a: 2,900		
b	Exempt foreign organizations—tax withheld at source	6b:		
c	Tax paid with application for extension of time to file (Form 8868)	6c: 0		
d	Backup withholding erroneously withheld	6d:		
7	Total credits and payments. Add lines 6a through 6d		7	2,900
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	386
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ 386 **Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ _____ **(2)** On foundation managers ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ NONE

14 The books are in care of ▶ FARMERS TRUST COMPANY Telephone no ▶ (330) 743-7000

Located at ▶ 42 MCCLURG ROAD YOUNGSTOWN OH ZIP+4 ▶ 44512

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☑ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**	**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	Expense account, **(e)** other allowances
JAMES H SISEK 42 MCCLURG ROAD YOUNGSTOWN,OH 44512	CO-TRUSTEE 2	0		
MARGARET S ADAMS 42 MCCLURG ROAD YOUNGSTOWN,OH 44512	CO-TRUSTEE 2	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	Contributions to employee benefit plans and deferred **(d)** compensation	Expense account, **(e)** other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 . . . . . ▶	

Part X Minimum Investment Return
(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,784,060
b	Average of monthly cash balances	1b	66,337
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,850,397
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,850,397
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	27,756
5	**Net value of noncharitable-use assets.**Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,822,641
6	**Minimum investment return.**Enter 5% of line 5	6	91,132

Part XI Distributable Amount
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	91,132
2a	Tax on investment income for 2015 from Part VI, line 5	2a	2,514		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	2,514
3	Distributable amount before adjustments Subtract line 2c from line 1			3	88,618
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	88,618
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount**as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	88,618

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	87,892
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.**Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	87,892
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.**Subtract line 5 from line 4	6	87,892

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				88,618
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0	
b Total for prior years 2013 , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010 0				
b From 2011 3,055				
c From 2012 3,857				
d From 2013 8,679				
e From 2014 0				
f **Total** of lines 3a through e	15,591			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 87,892				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2015 distributable amount				87,892
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015	726			726
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	14,865			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	0			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	14,865			
10 Analysis of line 9				
a Excess from 2011 2,329				
b Excess from 2012 3,857				
c Excess from 2013 8,679				
d Excess from 2014 0				
e Excess from 2015 0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

MARGARET S ADAMS
C/O FARMERS TRUST CO 42 MCCLURG R
YOUNGSTOWN, OH 44512
(330) 743-7000

b The form in which applications should be submitted and information and materials they should include

NO FORMAL APPLICATION

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

LIMITED TO RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY OR EDUCATIONAL PURPOSES WITHIN THE MEANING OF THOSE TERMS AS USED IN SECTION 501 (C) (3) OF THE INTERNAL REVENUE CODE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . . ▶ **3a**				81,333
b *Approved for future payment*				
Total . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14		
4 Dividends and interest from securities			14	44,494	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	93,784	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				138,278	
13 **Total.** Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions to verify calculations)					13 138,278

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)		No
	(2) Other assets	1a(2)		No
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
	(3) Rental of facilities, equipment, or other assets	1b(3)		No
	(4) Reimbursement arrangements	1b(4)		No
	(5) Loans or loan guarantees	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-05-10	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
BARBARA REPASKY		2016-05-10		P00109307

Firm's name ▶ FARMERS TRUST COMPANY

Firm's EIN ▶ 34-1853512

Firm's address ▶ 42 MCCLURG ROAD YOUNGSTOWN, OH 44512

Phone no (330)743-7000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
79 AMERICAN EXPRESS CO COM		2015-01-07	2015-04-22
100 AMERISOURCEBERGEN CORP		2012-12-10	2015-02-11
53 AMERISOURCEBERGEN CORP		2010-07-01	2015-05-13
212 AMERISOURCEBERGEN CORP		2010-07-01	2015-08-12
35 ANTHEM INC		2013-11-21	2015-01-28
40 ANTHEM INC			2015-05-13
80 ANTHEM INC		2013-07-11	2015-06-23
80 ANTHEM INC		2013-07-11	2015-11-20
200 APPLE COMPUTER INC		2010-08-11	2015-01-16
2 CALL APPLE COMPUTER INC EXP 01/17/15 @ $105 00		2014-08-01	2015-01-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
6,161		7,123	-962
7,993		3,996	3,997
6,077		1,638	4,439
21,830		6,551	15,279
4,772		3,245	1,527
6,396		3,488	2,908
13,556		6,828	6,728
10,337		6,828	3,509
20,986		6,703	14,283
636			636

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			-962
			3,997
			4,439
			15,279
			1,527
			2,908
			6,728
			3,509
			14,283
			636

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
234 ARCHER DANIELS MIDLAND CO COM		2015-11-03	2015-12-16
60 BARD C R INC			2015-11-11
56 CVS/CAREMARK CORP		2014-01-15	2015-01-28
1 CALL CVS HEALTH CORP EXP 05/15/2015 @ $105 00		2015-02-20	2015-05-21
1 CALL CVS HEALTH CORP EXP 11/20/15 @ $110 00		2015-06-19	2015-11-27
155 CHESAPEAKE ENERGY CORP		2014-08-14	2015-06-17
560 CHESAPEAKE ENERGY CORP		2014-05-14	2015-06-17
145 CHEVRONTEXACO CORP			2015-08-26
80 CHEVRONTEXACO CORP		2015-03-18	2015-08-26
305 CITIGROUP INC NEW		2013-04-16	2015-01-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
8,196		10,137	-1,941
11,044		10,604	440
5,644		3,827	1,817
271			271
237			237
1,907		4,029	-2,122
6,889		15,486	-8,597
10,356		11,764	-1,408
5,714		8,296	-2,582
14,714		14,194	520

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			-1,941
			440
			1,817
			271
			237
			-2,122
			-8,597
			-1,408
			-2,582
			520

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
35 CITIGROUP INC NEW		2014-02-28	2015-01-14
40 CUMMINS INC		2015-02-25	2015-10-28
2 CALL DARDEN RESTAURANTS INC EXP 10/16/15 @ $67 50		2015-05-11	2015-10-21
50000 DU PONT E I DE NEMOURS & CO 3 250% 01/15/15		2010-01-14	2015-01-15
1 CALL EASTMAN CHEMICAL CO EXP 03/20/15 @ $90 00		2014-09-04	2015-03-26
50000 FEDERAL FARM CREDIT BANK 3 230% 10/01/24-15 C		2014-09-26	2015-10-01
2738 226 FEDERATED ULTRASHORT BOND FUND I NEW		2015-01-29	2015-08-19
22 FEDEX CORP		2014-10-29	2015-05-19
110 F5 NETWORKS INC			2015-07-15
74 F5 NETWORKS INC		2014-03-28	2015-08-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
1,688		1,706	-18
4,076		5,689	-1,613
468			468
50,000		50,156	-156
203			203
50,000		50,000	
24,945		25,000	-55
3,927		3,615	312
12,999		11,906	1,093
9,818		7,945	1,873

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			-18
			-1,613
			468
			-156
			203
			-55
			312
			1,093
			1,873

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase **(b)** D—Donation	Date acquired **(c)** (mo , day, yr)	**(d)** Date sold (mo , day, yr)
149 999 FOUR CORNERS PPTY TRUST INC		2014-07-09	2015-12-02
166 GENERAL ELEC CO COM			2015-04-29
21 GOLDMAN SACHS GROUP INC		2014-03-05	2015-06-08
42 GOLDMAN SACHS GROUP INC		2014-08-14	2015-10-21
13 GOOGLE INC CL A			2015-04-16
29 GOOGLE INC CL A			2015-04-16
68 HCA HOLDINGS INC		2014-02-28	2015-01-28
68 HCA HOLDINGS INC		2014-02-28	2015-03-11
104 HCA HOLDINGS INC		2014-02-28	2015-11-11
1 CALL HCA HOLDINGS INC EXP 12/18/15 @ $100 00		2015-06-29	2015-12-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
3,079		2,263	816
4,493		3,446	1,047
4,400		3,593	807
7,697		7,266	431
7,016		7,513	-497
15,651		16,167	-516
4,893		3,512	1,381
4,835		3,512	1,323
7,056		5,371	1,685
254			254

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			816
			1,047
			807
			431
			-497
			-516
			1,381
			1,323
			1,685
			254

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
130 HELMERICH & PAYNE		2013-11-21	2015-01-07
50000 HERSHEY CO 4 850% 08/15/15		2007-11-29	2015-08-15
300 INTEL CORP COM		2013-10-02	2015-01-07
700 INTEL CORP COM		2013-10-02	2015-04-17
45 INTERNATIONAL BUSINESS MACHINES		2011-05-10	2015-01-07
34 JOHNSON & JOHNSON COM		2009-12-03	2015-05-13
336 KRAFT FOODS GROUP INC			2015-03-26
98 MICROSOFT CORP COM			2015-03-18
1 CALL NUCOR CORP EXP 07/17/15 @ $50 00		2015-04-27	2015-07-24
897 44 OPPENHEIMER DEVELOPING MARKETS INSTIT CLASS		2013-06-24	2015-06-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
7,702		10,299	-2,597
50,000		49,498	502
10,750		6,855	3,895
22,707		15,995	6,712
6,960		7,630	-670
3,421		2,185	1,236
28,216		18,868	9,348
4,054		3,098	956
147			147
31,509		28,745	2,764

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			-2,597
			502
			3,895
			6,712
			-670
			1,236
			9,348
			956
			147
			2,764

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
101 PNC FINL SVCS GROUP INC COM			2015-04-22
101 PNC FINL SVCS GROUP INC COM		2011-12-20	2015-07-29
10 ROBERT HALF INTERNATIONAL		2013-08-14	2015-02-24
400 ROBERT HALF INTERNATIONAL			2015-03-20
285 ROYAL DUTCH SHELL PLC ADR A		2010-08-11	2015-03-18
107 SPDR S&P REGIONAL BANKING ETF		2013-08-05	2015-01-15
55 SIMON PROPERTY GROUP INC		2013-09-18	2015-01-15
100 SIMON PROPERTY GROUP INC			2015-04-17
200 TJX COMPANIES INC		2014-09-24	2015-10-16
3592 299 TEMPLETON GLOBAL BOND ADVISOR		2013-09-18	2015-09-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
9,158		7,100	2,058
9,902		5,665	4,237
630		388	242
24,743		15,502	9,241
16,855		15,942	913
3,927		4,022	-95
10,920		7,798	3,122
17,773		14,826	2,947
14,356		11,840	2,516
41,419		46,900	-5,481

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			2,058
			4,237
			242
			9,241
			913
			-95
			3,122
			2,947
			2,516
			-5,481

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
50000 U S TREASURY NOTE 1 125% 12/31/19		2014-08-21	2015-09-29
85 VALERO ENERGY CORP NEW			2015-09-17
84 VALERO ENERGY CORP NEW		2013-03-07	2015-11-03
73 VALERO ENERGY CORP NEW			2015-12-14
176 VERIZON COMMUNICATIONS		2013-09-18	2015-01-28
415 WEC ENERGY GROUP INC			2015-08-05
100 WEC ENERGY GROUP INC		2014-10-29	2015-08-05
351 WHOLE FOODS MKT INC			2015-11-03
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
49,284		48,468	816
5,087		3,706	1,381
5,856		3,584	2,272
4,787		2,793	1,994
8,228		8,522	-294
20,157		19,441	716
4,857		4,859	-2
11,015		18,291	-7,276
			4,367

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			816
			1,381
			2,272
			1,994
			-294
			716
			-2
			-7,276

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN HEART ASSOCIATION PO BOX 4002907 DES MOINES,IA 503402907	N/A	PUBLIC CHARITY	SUPPORT PROGRAM	5,000
ALS ASSOCIATION TRI-STATE TREK PO BOX 66825 BATON ROUGE,LA 70896	N/A	PUBLIC CHARITY	SUPPORT PROGRAM	500
OHIO FDN OF INDEPENDENT COLLEGES 250 EAST BROAD STREET STE 1700 COLUMBUS,OH 432153722	N/A	PUBLIC CHARITY	SCHOLARSHIPS	2,500
YOUNGSTOWN SYMPHONY SOCIETY 260 FEDERAL PLAZA WEST YOUNGSTOWN,OH 445031256	N/A	PUBLIC CHARITY	SUPPORT PROGRAM	5,000
AKRON CHILDREN'S HOSPITAL MAHONING VALLEY 6505 MARKET STREET BUILDING C BOARDMAN,OH 44512	N/A	PUBLIC CHARITY	SUPPORT PROGRAM	33,333
YOUNGSTOWN MAHONING VALLEY UNITED WAY 255 WATT STREET YOUNGSTOWN,OH 44505	N/A	PUBLIC CHARITY	SUPPORT PROGRAM	15,000
SISTER JEROME'S SCHOOL INC MILLCREEK CHILDREN'S CENTER 44 ESSEX STREET YOUNGSTOWN,OH 44502	N/A	PUBLIC CHARITY	SUPPORT PROGRAM	1,000
BALLET WESTERN RESERVE 218 W BOARDMAN ST YOUNGSTOWN,OH 44503	N/A	PUBLIC CHARITY	PROGRAM SUPPORT	1,000
THE WAR VET MUSEUM 23 E MAIN STREET CANFIELD,OH 44406	N/A	PUBLIC CHARITY	SUPPORT PROGRAM	1,000
YOUNGSTOWNWARREN REGIONAL CHAMBER 11 FEDERAL PLAZA CENTRAL STE 1600 YOUNGSTOWN,OH 445031592	N/A	PUBLIC CHARITY	SUPPORT PROGRAM	4,500
YOUNGSTOWN BUSINESS INCUBATOR 241 W FEDERAL STREET YOUNGSTOWN,OH 44503	N/A	PUBLIC CHARITY	CAPITAL CAMPAIGN	10,000
MAHONING VALLEY COLLEGE ACCESS PROGRAM 147 E MARKET ST WARREN,OH 44481	N/A	PUBLIC CHARITY	SUPPORT PROGRAM	2,500
Total . . . . . ▶ **3a**				81,333

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TY 2015 Accounting Fees Schedule

Name: LAMB JANE CHARITABLE FDN 450038013

EIN: 20-2051960

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,660	415		1,245

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TY 2015 Investments Corporate Bonds Schedule

Name: LAMB JANE CHARITABLE FDN 450038013

EIN: 20-2051960

Name of Bond	End of Year Book Value	End of Year Fair Market Value
25,000 UNITEDHEALTH GR 2.700%	25,592	25,262
50,000 HERSHEY CO 4.850%		
50,000 GENERAL ELECTRIC 5.250%	48,950	53,384
35,000 BARCLAYS BK PLC 3.750%	35,000	35,755
50,000 JOHNSON & JOHNSON 5.550	49,813	53,471
50,000 TARGET CORP 5.375%	49,807	52,786
50,000 DU PONT E I DE NEM 3.25		
25,000 ORACLE CORP 2.250% 10/8	25,377	25,261
75,000 FNMA 1.500% 12/24/20-16	72,470	72,506

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TY 2015 Investments Corporate Stock Schedule

Name: LAMB JANE CHARITABLE FDN 450038013

EIN: 20-2051960

Name of Stock	End of Year Book Value	End of Year Fair Market Value
202 SHS PNC FINANCIAL		
1,000 SHS INTEL CORP		
290 SHS ACTIVISION BLIZZARD	10,903	11,226
141 SHS AMGEN INC	22,472	22,889
130 SHS HELMERICH & PAYNE		
124 SHS BARD C R INC	21,101	23,491
145 SHS CHEVRON CORP		
340 SHS CITIGROUP INC NEW		
45 SHS IBM		
241 SHS JOHNSON & JOHNSON	15,488	24,756
498 SHS CBRE GROUP INC	16,775	17,221
255 SHS EASTMAN CHEMICAL CO	19,803	17,215
109 SHS CME GROUP INC	9,943	9,875
385 SHS AMERISOURCEBERGEN CO		
200 SHS APPLE COMPUTER INC	16,761	21,041
352 SHS CERNER CORP	21,993	21,180
175 SHS HONEYWELL INTERN'L	9,508	18,021
947 SHS GENERAL ELEC CO	18,365	29,499
803 SHS CISCO SYS INC	22,671	21,805
557 SHS MICROSOFT CORP	15,457	30,902
327 SHS COGNIZANT TECH SOLUT	19,171	19,627
160 SHS CUMMINS INC	22,756	14,082
285 SHS ROYAL DUTCH SHELL		
297 SHS EXXON MOBIL CORP	21,252	23,151
800 SHS QUANTA SERVICES INC	21,150	16,162
437 SHS GLAXOSMITHKLINE PLC	18,045	17,633
1,352 SHS HOST HOTELS & RESORT	29,223	20,740
200 SHS NEXTERA ENERGY INC	21,079	20,778
189 SHS OCCIDENTAL PETROLEUM	14,791	12,778
330 SHS NUCOR CORP	15,634	13,299

Name of Stock	End of Year Book Value	End of Year Fair Market Value
410 SHS ROBERT HALF INTERN'L		
412 SHS PUBLIC SERVICE ENTER	16,889	15,940
329 SHS TRAVELERS COMPANIES	30,126	37,131
100 SHS VALERO ENERGY CORP	3,202	6,965
555 SHS VERIZON COMMUNICATIO	25,917	25,652
639 SHS TYSON FOODS INC	24,893	34,078
436 SHS ANALOG DEVICES INC	22,636	24,120
235 SHS ANTHEM INC		
316 SHS CVS HEALTH CORP	25,076	30,895
715 SHS CHESAPEAKE ENERGY		
170 SHS CONSTELLATION BRANDS	14,962	24,215
1,045 SHS CORNING INC	20,549	19,103
450 SHS DARDEN RESTAURANTS I	18,307	28,638
214 SHS DISNEY WALT CO	17,052	22,487
66 SHS FEDEX CORP	10,844	9,833
184 SHS F5 NETWORKS INC		
108 SHS GOLMAN SACHS GROUP I	18,633	19,465
42 SHS GOOGLE INC CL A		
100 SHS HCA HOLDINGS INC	4,823	6,498
336 SHS KRAFT FOODS GROUP		
302 SHS NATIONAL OILWELL VAR	19,138	10,114
226 SHS PEPSICO INC	21,242	22,582
155 SHS TJX COMPANIES INC	9,176	10,991
515 SHS WISCONSIN ENERGY COR		
352 SHS VISA INC	23,699	27,298

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TY 2015 Investments Government Obligations Schedule

Name:	LAMB JANE CHARITABLE FDN 450038013
EIN:	20-2051960
US Government Securities - End of Year Book Value:	148,487
US Government Securities - End of Year Fair Market Value:	148,716
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

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TY 2015 Investments - Other Schedule

Name: LAMB JANE CHARITABLE FDN 450038013

EIN: 20-2051960

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
1,933.151 SHS DREYFUS STANDISH	AT COST	41,311	40,712
1,531.230 SHS GOLDMAN SACHS	AT COST	31,085	31,084
2,750.275 FED ULTRASHORT BD FD	AT COST	25,000	24,917
941.432 SHS JPMORGAN SM CAP	AT COST	50,525	43,428
897.440 SHS OPPENHEIMER DEV			
1,745.201 SHS PIMCO COMM REAL	AT COST	20,000	11,012
634.000 SHS SPDR S&P REG BK	AT COST	23,845	26,577
155.000 SHS SIMON PROPERTY			
3,592.299 SHS TEMPLETON GLOBAL			
4,197.487 SHS BLACKROCK GNMA I	AT COST	41,649	41,051
9,406.093 SHS IVY INTL CORE EQ	AT COST	182,140	157,740
4,586.039 SHS FEDERATED INST H	AT COST	48,052	41,687

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TY 2015 Other Decreases Schedule

Name: LAMB JANE CHARITABLE FDN 450038013

EIN: 20-2051960

Description	Amount
ROUNDING	5

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TY 2015 Other Expenses Schedule

Name: LAMB JANE CHARITABLE FDN 450038013

EIN: 20-2051960

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE OF OHIO FILING FEE	200	0		200

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TY 2015 Other Increases Schedule

Name: LAMB JANE CHARITABLE FDN 450038013

EIN: 20-2051960

Description	Amount
BASIS ADJUSTMENT	1,100

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TY 2015 Other Professional Fees Schedule

Name: LAMB JANE CHARITABLE FDN 450038013

EIN: 20-2051960

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MGMT FEES-NOT SUBJE	17,045	11,932		5,114

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TY 2015 Taxes Schedule

Name: LAMB JANE CHARITABLE FDN 450038013

EIN: 20-2051960

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	40	40		0
FEDERAL TAX PAYMENT - PRIOR YE	455	0		0
FEDERAL ESTIMATES - INCOME	2,900	0		0
FOREIGN TAXES ON QUALIFIED FOR	166	166		0
FOREIGN TAXES ON NONQUALIFIED	37	37		0