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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
DISCUREN CHARITABLE FOUNDATION

A Employer identification number
20-2046554

Number and street (or P O box number if mail is not delivered to street address) 1201 THIRD AVE SUITE 4900 | Room/suite

B Telephone number (see instructions)
(206) 359-8574

City or town, state or province, country, and ZIP or foreign postal code
SEATTLE, WA 981013099

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 12,158,431

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) ____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	268,920	266,878		
	5a	Gross rents				
	b	Net rental income or (loss) ____				
	6a	Net gain or (loss) from sale of assets not on line 10	584,807			
	b	Gross sales price for all assets on line 6a 2,825,081				
	7	Capital gain net income (from Part IV, line 2)		584,807		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	853,727	851,685		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	99,251	9,925		89,326
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)	43,462	4,346	0	39,115
	b	Accounting fees (attach schedule)	2,136	1,922	0	214
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	42,410	7,410		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	75,376	67,508		7,868
	24	**Total operating and administrative expenses.** Add lines 13 through 23	262,635	91,111	0	136,523
	25	Contributions, gifts, grants paid	1,839,049			1,839,049
	26	**Total expenses and disbursements.** Add lines 24 and 25	2,101,684	91,111	0	1,975,572
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-1,247,957			
	b	**Net investment income** (if negative, enter -0-)		760,574		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash—non-interest-bearing	1,019		
2	Savings and temporary cash investments	843,087	588,631	588,631
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶		0	0
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	7,117,061	6,542,040	7,852,709
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	4,301,667	3,874,978	3,717,091
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	12,262,834	11,005,649	12,158,431
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	12,262,834	11,005,649	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	12,262,834	11,005,649	
31	**Total liabilities and net assets/fund balances** (see instructions)	12,262,834	11,005,649	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,262,834
2	Enter amount from Part I, line 27a	2	-1,247,957
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	11,014,877
5	Decreases not included in line 2 (itemize) ▶	5	9,228
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	11,005,649

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	584,807
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,914,865	15,063,331	0 127121
2013	1,657,400	15,511,287	0 106851
2012	1,361,775	15,462,248	0 088071
2011	1,452,868	15,050,693	0 096532
2010	1,297,457	13,769,784	0 094225

2	**Total** of line 1, column (d).	2	0 5128
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 10256
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	13,357,469
5	Multiply line 4 by line 3.	5	1,369,942
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	7,606
7	Add lines 5 and 6.	7	1,377,548
8	Enter qualifying distributions from Part XII, line 4.	8	1,975,572

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ___________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	7,606
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	7,606
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	7,606
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	27,825		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	27,825
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	20,219
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 20,219 **Refunded** ▶			11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	If the answer is "Yes" to ***1a*** *or* ***1b,*** *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶JEAN WATSON SEC-TREAS Telephone no ▶(206) 359-8574

Located at ▶1201 THIRD AVE SUITE 4900 SEATTLE WA ZIP+4 ▶981013099

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☑ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**	
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**	No
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ►		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ►	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	13,560,882
b	Average of monthly cash balances		1b	0
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	13,560,882
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	13,560,882
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	203,413
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	13,357,469
6	**Minimum investment return.** Enter 5% of line 5		6	667,873

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	667,873
2a	Tax on investment income for 2015 from Part VI, line 5	2a 7,606		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	7,606
3	Distributable amount before adjustments Subtract line 2c from line 1		3	660,267
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	660,267
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	660,267

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,975,572
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,975,572
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	7,606
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,967,966

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					660,267
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.				0	
b Total for prior years 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2015					
a From 2010.	717,622				
b From 2011.	729,546				
c From 2012.	604,659				
d From 2013.	889,482				
e From 2014.	1,186,070				
f Total of lines 3a through e.		4,127,379			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 1,975,572					
a Applied to 2014, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2015 distributable amount.					660,267
e Remaining amount distributed out of corpus		1,315,305			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		5,442,684			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .		717,622			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a		4,725,062			
10 Analysis of line 9					
a Excess from 2011. . . .	729,546				
b Excess from 2012. . . .	604,659				
c Excess from 2013. . . .	889,482				
d Excess from 2014. . . .	1,186,070				
e Excess from 2015. . . .	1,315,305				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . .

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NA

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NA

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

F JEAN WATSON
1201 THIRD AVE SUITE 4900
SEATTLE, WA 981013099
(206) 359-8574

b The form in which applications should be submitted and information and materials they should include

APPLICATION FORM TO BE PROVIDED BY THE FOUNDATION

c Any submission deadlines

GRANTS ARE AWARDED QUARTERLY AND MUST BE SUBMITTED AT LEAST TWO WEEKS PRIOR TO MEETINGS

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GRANTS ARE AWARDED ONLY TO PUBLIC CHARITIES FOR SPECIFIC PROJECTS LOCATED IN WASHINGTON WHICH ADDRESS THE NEEDS OF LITERACY, BASIC EDUCATION AND DROPOUT PREVENTION

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				1,839,049
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	268,920	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	584,807	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				853,727	

13 Total. Add line 12, columns (b), (d), and (e) 13 853,727

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	**1a(1)**		**No**
(2) Other assets	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets	**1b(3)**		**No**
(4) Reimbursement arrangements	**1b(4)**		**No**
(5) Loans or loan guarantees	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-06-20	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
375 MISTRAS GROUP INC		2013-05-10	2015-01-08
45 MISTRAS GROUP INC		2013-06-28	2015-01-08
440 WOODWARD INC COM		2010-11-22	2015-01-08
150 CLOUD PEAK ENERGY INC		2013-03-18	2015-01-20
750 CLOUD PEAK ENERGY INC		2013-04-03	2015-01-20
770 CLOUD PEAK ENERGY INC		2013-10-04	2015-01-20
370 LASALLE HOTEL PPTY SH BEN IN T		2012-12-14	2015-01-30
17 COVIDIEN PLC		2013-07-17	2015-01-30
655 COVIDIEN PLC		2011-08-25	2015-01-30
145 SM ENERGY CO		2013-03-18	2015-02-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,750		7,633	117
930		798	132
21,114		14,207	6,907
1,140		2,900	-1,760
5,702		13,595	-7,893
5,854		11,381	-5,527
15,198		8,861	6,337
1,818		1,029	789
70,053		30,010	40,043
7,146		8,469	-1,323

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			117
			132
			6,907
			-1,760
			-7,893
			-5,527
			6,337
			789
			40,043
			-1,323

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
25 SM ENERGY CO		2010-11-22	2015-02-05
46 ANALOGIC CORPORATION		2012-12-13	2015-02-12
44 ANALOGIC CORPORATION		2014-05-30	2015-02-12
126 ANALOGIC CORPORATION		2014-05-30	2015-02-25
14 ANALOGIC CORPORATION		2010-11-22	2015-02-25
445 MISTRAS GROUP INC		2013-06-28	2015-03-03
25 AIR PRODUCTS & CHEMICALS INC		2006-11-14	2015-03-06
51 AIR PRODUCTS & CHEMICALS INC		2005-11-02	2015-03-06
124 WALT DISNEY CO		2010-01-21	2015-03-06
257 OSI SYSTEMS INC		2010-11-22	2015-03-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,232		1,244	-12
3,954		3,223	731
3,782		3,013	769
10,741		8,628	2,113
1,193		660	533
8,410		7,895	515
3,815		1,731	2,084
7,783		2,958	4,825
12,877		3,823	9,054
18,848		9,223	9,625

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-12
			731
			769
			2,113
			533
			515
			2,084
			4,825
			9,054
			9,625

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
59 THE CHILDREN'S PLACE INC		2013-09-13	2015-03-24
91 THE CHILDREN'S PLACE INC		2013-12-09	2015-03-24
49 026 HARBOR INTERNATIONAL FUND		2010-12-29	2015-03-30
7 198 HARBOR INTERNATIONAL FUND		2006-04-28	2015-03-30
1421 221 HARBOR INTERNATIONAL FUND		2011-08-29	2015-03-30
5709 561 HARBOR INTERNATIONAL FUND		2010-01-21	2015-03-30
001 ROLLINS INC		2011-01-02	2015-04-03
161 ANALOGIC CORPORATION		2010-11-22	2015-04-06
413 LASALLE HOTEL PPTY SH BEN IN T		2012-12-14	2015-04-06
202 UMB FINANCIAL CORPORATION		2012-12-03	2015-04-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,764		3,300	464
5,806		4,787	1,019
3,411		2,970	441
501		424	77
98,874		79,588	19,286
397,214		305,576	91,638
2			2
14,104		7,590	6,514
16,267		9,890	6,377
10,452		8,612	1,840

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			464
			1,019
			441
			77
			19,286
			91,638
			2
			6,514
			6,377
			1,840

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
18 UMB FINANCIAL CORPORATION		2010-11-22	2015-04-08
211 ARCTIC CAT INC		2014-08-28	2015-04-15
109 ARCTIC CAT INC		2014-09-11	2015-04-15
360 SUPERNUS PHARMACEUTICAL INC		2015-01-14	2015-04-20
330 LSB INDS INC		2010-11-22	2015-04-27
213 UMB FINANCIAL CORPORATION		2010-11-22	2015-04-27
180 HORIZON PHARMA PLC		2015-02-12	2015-04-30
910 SUPERNUS PHARMACEUTICAL INC		2015-01-14	2015-05-11
170 HORIZON PHARMA PLC		2015-02-12	2015-05-11
194 FIRSTMERIT CORP		2011-04-05	2015-05-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
931		668	263
7,951		7,810	141
4,108		4,019	89
4,807		3,223	1,584
15,115		7,296	7,819
11,227		7,905	3,322
5,140		3,032	2,108
12,004		8,148	3,856
4,829		2,864	1,965
3,753		3,403	350

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			263
			141
			89
			1,584
			7,819
			3,322
			2,108
			3,856
			1,965
			350

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
850 FIRSTMERIT CORP		2011-04-04	2015-05-15
1113 GENERAL ELECTRIC CO COM		2010-01-21	2015-05-15
4088 307 AMG YACKTMAN FUND		2011-11-30	2015-05-26
900 SANCHEZ ENERGY CORP		2014-11-25	2015-05-28
570 SANCHEZ ENERGY CORP		2015-01-20	2015-05-28
52 CLECO CORPORATION		2014-06-17	2015-06-02
470 CLECO CORPORATION		2014-04-25	2015-06-02
3 51 PARAMETRIC TAX MANAGED EMERGING MARKETS		2011-01-06	2015-06-05
1153 486 PARAMETRIC TAX MANAGED EMERGING MARKETS		2010-10-14	2015-06-05
103 UNION PACIFIC CORP		2013-11-20	2015-06-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
16,443		14,859	1,584
30,328		17,975	12,353
100,000		71,382	28,618
9,331		15,460	-6,129
5,909		5,265	644
2,816		2,718	98
25,448		24,064	1,384
163		181	-18
53,672		58,366	-4,694
10,560		8,184	2,376

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,584
			12,353
			28,618
			-6,129
			644
			98
			1,384
			-18
			-4,694
			2,376

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
121 UNITED TECHNOLOGIES CORP COM		2005-11-02	2015-06-05
11424 552 VANGUARD GNMA FUND		2010-01-21	2015-06-05
3002 985 VANGUARD I/T INVEST GRADE FUND		2011-09-28	2015-06-05
7213 378 VANGUARD I/T INVEST GRADE FUND		2013-10-22	2015-06-05
14783 637 VANGUARD I/T INVEST GRADE FUND		2010-01-21	2015-06-05
20 PERNIX THERAPEUTICS HOLDINGS INC		2014-10-10	2015-06-18
1300 PERNIX THERAPEUTICS HOLDINGS INC		2014-10-10	2015-06-18
8700 AMG YACKTMAN FUND		2011-11-30	2015-06-19
290 DEALERTRACK TECHNOLOGIES INC		2015-02-25	2015-06-22
306 DEALERTRACK TECHNOLOGIES INC		2014-05-13	2015-06-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14,158		6,160	7,998
121,900		122,700	-800
29,249		30,150	-901
70,258		71,412	-1,154
143,993		145,027	-1,034
120		162	-42
7,769		10,533	-2,764
212,019		151,902	60,117
18,198		11,635	6,563
19,202		12,143	7,059

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			7,998
			-800
			-901
			-1,154
			-1,034
			-42
			-2,764
			60,117
			6,563
			7,059

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
150 POWELL INDUSTRIES INC		2014-08-12	2015-06-26
290 POWELL INDUSTRIES INC		2010-11-22	2015-06-26
1066 ENTEGRIS INC		2014-05-14	2015-07-10
345 LSB INDS INC		2010-11-22	2015-08-07
78 AIR PRODUCTS & CHEMICALS INC		2005-11-02	2015-08-27
684 EBAY INC		2013-10-30	2015-08-27
748 FRANKLIN RESOURCES INC		2006-07-17	2015-08-31
1275 BOSTON PRIVATE FINANCIAL HOLDINGS		2013-06-07	2015-09-16
3179 016 GOLDMAN SACHS STRATEGIC INCOME FUND		2013-10-22	2015-09-21
928 756 VANGUARD INFLATION PROTECTED SECURITIES		2010-01-21	2015-09-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,326		7,882	-2,556
10,297		9,858	439
14,490		11,737	2,753
8,891		7,628	1,263
10,990		4,524	6,466
18,447		15,197	3,250
30,469		20,655	9,814
15,098		12,785	2,313
31,631		33,504	-1,873
23,767		23,200	567

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,556
			439
			2,753
			1,263
			6,466
			3,250
			9,814
			2,313
			-1,873
			567

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
6776 508 VANGUARD GNMA FUND		2010-01-21	2015-09-21
14414 808 VANGUARD I/T INVEST GRADE FUND		2010-01-21	2015-09-21
28 385 VANGUARD S/T INVEST GRADE FUND		2011-09-28	2015-09-21
1827 641 VANGUARD S/T INVEST GRADE FUND		2015-06-05	2015-09-21
8839 737 AMG YACKTMAN FUND		2011-11-30	2015-09-29
321 ARCTIC CAT INC		2014-09-11	2015-09-30
300 HILL-ROM HOLDINGS INC		2014-02-03	2015-09-30
97 HELEN OF TROY LIMITED		2014-01-24	2015-10-06
53 HELEN OF TROY LIMITED		2013-12-23	2015-10-06
660 TRINITY INDUSTRIES		2014-11-06	2015-10-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
72,441		72,780	-339
140,256		141,409	-1,153
302		303	-1
19,446		19,483	-37
197,215		154,342	42,873
7,179		11,835	-4,656
15,528		10,722	4,806
9,018		5,488	3,530
4,927		2,610	2,317
8,523		11,650	-3,127

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-339
			-1,153
			-1
			-37
			42,873
			-4,656
			4,806
			3,530
			2,317
			-3,127

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
277 UNITED TECHNOLOGIES CORP COM		2005-11-02	2015-10-26
1530 ASTORIA FINANCIAL CORP		2015-07-09	2015-10-29
120 EURONET WORLDWIDE INC		2014-04-23	2015-11-03
1050 STAGE STORES INC		2015-06-22	2015-11-12
388 POST PROPERTIES INC		2013-12-20	2015-11-25
3155 57 HARBOR INTERNATIONAL FUND		2010-01-21	2015-12-07
626 BARNES GROUP INC		2014-06-18	2015-12-23
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
27,688		14,102	13,586
25,060		21,009	4,051
9,633		5,392	4,241
10,330		19,016	-8,686
22,817		17,507	5,310
200,000		168,886	31,114
22,263		24,106	-1,843
			141,913

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			13,586
			4,051
			4,241
			-8,686
			5,310
			31,114
			-1,843

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
GREG COY 1201 THIRD AVE SUITE 4900 SEATTLE, WA 981013099	DIRECTOR AND PROGRAM MANAGER 23	83,243		
POLLY M OLSEN 1201 THIRD AVE SUITE 4900 SEATTLE, WA 981013099	DIRECTOR 2	8,004		
MARTHA ASHENFELTER 1201 THIRD AVE SUITE 4900 SEATTLE, WA 981013099	DIRECTOR 2	8,004		
COLONEL F BETZ 1201 THIRD AVE SUITE 4900 SEATTLE, WA 981013099	PRESIDENT 0	0		
ROBERT S MUCKLESTONE 1201 THIRD AVE SUITE 4900 SEATTLE, WA 981013099	VICE PRES 0	0		
F JEAN WATSON 1201 THIRD AVE SUITE 4900 SEATTLE, WA 981013099	SEC/TREAS 1	0		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
TEAM READ PO BOX 94042 SEATTLE, WA 98124	NONE	PC	READING TUTORING PROGRAM	40,000
KILLER WHALE TALES PO BOX 16453 SEATTLE, WA 98116	NONE	PC	KIDS MAKING A DIFFERENCE	18,000
TAKE THE NEXT STEP 202 S SAMS STREET MONROE, WA 98272	NONE	PC	KIDZ CLUB	7,500
COMMON THREADS FARM 516 E NORTH STREET BELLINGHAM, WA 98225	NONE	PC	SCHOOL-BASED FOOD EDUCATION	30,000
COMMUNITIES IN SCHOOLS OF SPOKANE COUNTY 905 W RIVERSIDE SUITE 301 SPOKANE, WA 99201	NONE	PC	PRIMETIME MENTORING	43,500
URBAN AMERICAN INDIAN ALASKA NATIVE EDUCATION ALLIANCE P O BOX 25142 SEATTLE, WA 981652042	NONE	PC	SEATTLE CLEAR SKY NATIVE	30,000
THE EDGE FOUNDATION 2017 FAIRVIEW AVE E SUITE 1 SEATTLE, WA 98102	NONE	PC	LOW-INCOME, AT-RISK	25,000
SCHOOLS OUT WASHINGTON 801 23RD AVE S SUITE A SEATTLE, WA 98144	NONE	PC	PROGRAM FEED YOUR BRAIN	55,000
STEEL MAGIC NORTHWEST 20104 - 88TH AVENUE WEST EDMONDS, WA 98026	NONE	PC	INSTRUMENT FUNDING	35,000
COMMUNITY FOR YOUTH 999 3RD AVENUE SUITE 1080 SEATTLE, WA 98104	NONE	PC	MID-YEAR MENTORING COHORT	30,000
LAKE WASHINGTON SCHOOLS FOUNDATION PO BOX 83 REDMOND, WA 98073	NONE	PC	LOOKING INTO THE NEEDS OF	60,000
SUMMER SEARCH 1109 1ST AVE SUITE 205 SEATTLE, WA 98101	NONE	PC	SECOND YEAR - SUMMER SEARCH	45,000
NATURE VISION INC 22509 STATE ROUTE 9 SE WOODINVILLE, WA 98072	NONE	PC	NATURE DISCOVERIES OUTREACH	40,000
PACIFIC EDUCATION INSTITUTE 724 COLUMBIA ST NW SUITE 255 OLYMPIA, WA 98501	NONE	PC	PEI COASTAL K-12 FIELD STEM	50,000
ROCHESTER ORGANIZATION OF FAMILIES PO BOX 312 ROCHESTER, WA 98579	NONE	PC	KID'S PLACE AFTER SCHOOL &	48,000
Total . . . . ▶ **3a**				1,839,049

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ATLANTIC STREET CENTER 2103 S ATLANTIC STREET SEATTLE,WA 98144	NONE	PC	SUMMER ACADEMY PROGRAM	50,000
CHILDREN'S HOME SOCIETY OF WASHINGTON 1612 PENNY LANE WALLA WALLA,WA 993624474	NONE	PC	FARM LABOR HOMES/ACADEMIC	50,000
CLALLAM COUNTY MEN'S YMCA - JEFFERSON BRANCH PO BOX 1637 PORT TOWNSEND,WA 98368	NONE	PC	OLYMPIC PENINSULA	60,000
COMMUNITY YOUTH SERVICES 711 STATE AVE NE OLYMPIA,WA 98506	NONE	PC	THE BRIDGE PROGRAM	10,000
OROVILLE SCHOOL DISTRICT 1008 IRONWOOD STREET OROVILLE,WA 98844	NONE	PC	QUICK START TO ALGEBRA	32,000
GRANITE FALLS SCHOOL DISTRICT 205 N ALDER AVE GRANITE FALLS,WA 98252	NONE	PC	MENTOR PROGRAM	31,251
MARY WALKER SCHOOL DISTRICT PO BOX 159 SPRINGDALE,WA 99173	NONE	PC	BLUEPRINT TO ENGINEERING	42,000
MANSON SCHOOL DISTRICT #19 PO BOX A MANSON,WA 98831	NONE	PC	HIGH SCHOOL INTERNSHIP	40,000
PORT GAMBLE S'KLALLAM FDN 31912 LITTLE BOSTON ROAD NE KINGSTON,WA 98346	NONE	PC	SUMMER EDUCATION FOR NATIVE	40,000
PORT TOWNSEND MARINE SCIENCE CENTER 532 BATTERY WAY PORT TOWNSEND,WA 98368	NONE	PC	LIFE IN THE SALISH SEA	16,000
CHILD CARE ACTION COUNCIL 3729 GRIFFIN LANE OLYMPIA,WA 98501	NONE	PC	RAISING A READER PROJECT	30,000
TOGETHER 418 CARPENTER ROAD SE SUITE 203 LACEY,WA 98503	NONE	PC	EVERGREEN VILLAGES	50,000
CATHOLIC COMMUNITY SERVICES OF WESTERN WASHINGTON 100 23RD AVE S SEATTLE,WA 98144	NONE	PC	YOUTH TUTORING PROGRAM	40,000
WASHINGTON ALLIANCE FOR BETTER SCHOOLS 18560 1ST AVENUE NE SHORELINE,WA 98155	NONE	PC	PARENT NATURAL LEADERS	88,000
COMMUNITIES IN SCHOOLS OF LAKEWOOD 6402 100TH STREET SW LAKEWOOD,WA 98499	NONE	PC	S K I L L AFTER SCHOOL	40,000
Total . . . . ▶ 3a				1,839,049

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE COFFEE OASIS 837 4TH STREET BREMERTON, WA 98337	NONE	PC	OASIS ASSIST	35,000
PEACE COMMUNITY CENTER 2106 S CUSHMAN AVENUE TACOMA, WA 98405	NONE	PC	HILLTOP SCHOLARS MIDDLE	50,000
COMMUNITIES IN SCHOOLS OF SEATTLE PO BOX 24872 SEATTLE, WA 98124	NONE	PC	SITE COORDINATION	40,000
NORTHWEST MARITIME CENTER KACI CRONKHITE - MANAGING DIRECTOR 431 WATER STREET PORT TOWNSEND, WA 98368	NONE	PC	7TH GRADE MARITIME PROGRAM	15,000
ANIMALS AS NATURAL THERAPY 721 VANWYCK ROAD BELLINGHAM, WA 98226	NONE	PC	LEARNING LIFE/SAFETY NET	45,000
COMMUNITIES IN SCHOOLS OF PENINSULA COLLEEN SPEER - EXECUTIVE PO BOX 684 VAUGHN, WA 98394	NONE	PC	MENTORING OUR STUDENTS TO	34,300
FRIENDS OF THE CHILDREN OF KING COUNTY PO BOX 22801 SEATTLE, WA 98122	NONE	PC	SCHOOL SUCCESS FOR	60,000
COMMUNITIES IN SCHOOLS OF TACOMA 708 SOUTH G STREET TACOMA, WA 98405	NONE	PC	READY, SET, READ	35,000
EAST AFRICAN COMMUNITY SERVICES 7050 32ND AVENUE SEATTLE, WA 98118	NONE	PC	MULTICULTURAL EDUCATION &	40,000
SPOKANE SCHOOL DISTRICT #81 200 N BERNARD SPOKANE, WA 99201	NONE	PC	INSPIRE IN THE ZONE -	49,929
EDMONDS SCHOOL DISTRICT #15 20420 68TH AVENUE WEST LYNNWOOD, WA 98037	NONE	PC	FAMILIES LEARNING & GROWING	68,569
FRANKLIN PIERCE SCHOOL DISTRICT 315 129TH STREET SOUTH TACOMA, WA 98444	NONE	PC	SECONDARY AVID	50,000
CHILDREN'S MUSEUM OF TACOMA 1501 PACIFIC AVENUE SUITE 202 TACOMA, WA 98402	NONE	PC	PLAY TO LEARN	40,000
UNIVERSITY OF WASHINGTON FOUNDATION 1900 COMMERCE STREET TACOMA, WA 984023100	NONE	PC	MATH, SCIENCE & LEADERSHIP	50,000
COMMUNITIES IN SCHOOLS OF FEDERAL WAY PO BOX 3317 FEDERAL WAY, WA 98003	NONE	PC	SCHOOL OUTREACH	50,000
Total . . . . ▶ 3a				1,839,049

TY 2015 Accounting Fees Schedule

Name: DISCUREN CHARITABLE FOUNDATION

EIN: 20-2046554

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION & REVIEW	2,136	1,922		214

TY 2015 Investments Corporate Stock Schedule

Name: DISCUREN CHARITABLE FOUNDATION

EIN: 20-2046554

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HAYNES INTL INC NEW	19,412	16,694
OLD NATIONAL BANCORP	15,559	20,923
ROLLINS INC	16,894	36,907
WOODWARD INC	7,610	12,018
SYKES ENTERPRISES	19,149	35,797
BILL BARRETT CORP	21,734	5,384
HILL-ROM HOLDINGS INC	9,781	15,668
INVESTORS BANCORP INC	14,096	26,012
INNOPHOS HOLDINGS	26,431	16,084
MICROSEMI CORP	23,419	31,580
NORTHFIELD BANCORP	20,104	27,892
SILGAN HLDGS INC	23,347	26,430
WINNEBAGO INDUSTRIES	11,786	8,597
HELEN OF TROY LTD	13,151	25,165
CLARCOR INC	23,340	20,021
HARMONIC INC	11,142	10,769
ITRON INC COM	28,329	27,533
KITE REALTY GROUP TRUST	21,800	21,522
SM ENERGY	22,468	10,911
SCIQUEST INC	32,586	28,119
TIME INC	24,090	15,983
CHILDRENS PLACE INC	22,414	24,233
EURONET WORLDWIDE INC	6,650	10,720
EVERBANK FINANCIAL CORP	24,668	19,543
FINISH LINE	8,881	7,413
PTC INC	18,594	24,102
REGAL BELOIT CORP	23,561	18,785
ROFIN-SINAR TECHNOLOGIES	23,140	25,227
WEST PHARMACEUTICALS SERVICES	7,522	23,666
EATON CORP PLC	31,455	33,358

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AT&T INC	32,338	53,886
ABBVIE INC	16,071	34,596
AIR PRODUCTS & CHEMICALS INC	15,138	33,959
AMERICAN TOWER REIT INC	19,187	27,437
APPLE INC	44,073	60,419
BLACKROCK INC	28,357	60,612
CVS HEALTHCARE CORP	30,480	65,506
CHUBB CORP	21,361	53,454
CISCO SYSTEMS INC	29,708	57,623
GUGGENHEIM SOLAR ETF	60,470	48,779
COMCAST CORP NEW CL A	17,570	61,622
DANAHER CORP DEL COM	22,004	76,905
EMC CORP	34,977	63,892
WALT DISNEY CO	23,002	81,122
FIRST TRUST GLOBAL WIND ENERGY	120,955	128,095
GENERAL ELECTRIC CO COM	17,975	34,670
HOME DEPOT INC COM	50,617	68,902
INTEL CORP COM	27,916	48,230
INTERNATIONAL BUSINESS MACH	2,637	43,488
METLIFE INC	28,298	35,724
MICROSOFT CORP	35,457	76,063
MONDELEZ INTERNATIONAL INC	25,567	48,517
NOVARTIS A G SPONSORED ADR	35,747	57,303
ORACCLE CORP COM	23,349	67,909
PEPSICO INC	45,746	76,739
PFIZER INC COM	28	54,811
PROCTER & GAMBLE CO COM	41,689	58,605
QUALCOMM INC COM	42,588	49,435
SPDR S&P BIOTECH ETF	21,477	81,713
SCHWAB CORP	18,903	52,392

Name of Stock	End of Year Book Value	End of Year Fair Market Value
UTILITIES SELECT SECTOR SPDR F	44,129	69,897
STRYKER CORP	31,135	62,827
TJX COMPANIES INC	36,753	59,990
UNION PACIFIC CORP	28,526	28,074
UNITED PARCEL SERVICE INC CL B	28,256	45,613
UNITEDHEALTH GROUP INC	28,830	74,937
VF CORPORATION	13,382	65,362
WELLS FARGO & CO	31,376	65,178
BROWN CAPITAL MGMT SMALL CO IN	151,606	249,105
HARBOR INTERNATIONAL FUND	649,783	775,780
MFS INTERNATIONAL VALUE FUND	1,100,000	1,104,949
DOMINI INTL SOCIAL EQUITY FUND	207,000	191,466
DOMINI SOCIAL EQUITY FUND	684,683	712,535
FIRST EAGLE OVERSEAS FUND	309,000	302,018
MATTHEWS ASIA DIVIDEND FUND	321,525	346,940
PNC FINANCIAL SERVICES GROUP	41,678	64,525
MEDTRONIC PLC	48,224	49,383
BB&T CORPORATION	30,596	31,382
PARAMETRIC TAX MANAGED EMERGIN	485,485	412,704
ECOLAB INC COMMON	24,542	24,363
ISHARES GOLD TRUST	249,359	211,945
PAYPAL HOLDINGS INC	20,911	24,761
3M CO	27,970	26,964
VISA INC	29,606	31,795
AMN HEALTHCARE SVCS	11,690	18,630
ACETO CORP COM	11,972	14,569
ASTORIA FINANCIAL CORP	3,707	4,279
BROCADE COMMUNICATIONS SYSTEM	23,484	23,960
CORPORATE OFFICE PROPERTIES	18,861	14,189
CROCS INC	23,587	20,787

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CYPRESS SEMICONDUCTOR CORP	17,675	17,756
ESCO TECHNOLOGIES INC	18,871	17,709
F.N.B. CORPORATION	11,732	11,206
GRAMERCY PROPERTY TRUST	23,584	24,627
HEALTHSOUTH CORPORATION	24,287	19,842
HERSHA HOSPITALITY TRUST	18,377	15,058
KEARNY FINANCIAL CORP OF MARYL	11,684	12,290
LACLEDE GROUP INC	29,875	33,270
MAGELLAN HEALTH INC	23,823	27,747
MEDASSETS INC	17,445	27,846
NATIONAL BANK HOLDINGS CORP -	16,638	17,310
PAREXEL INTERNATIONAL	24,034	24,523
PHARMERICA CORP	11,481	18,900
PROS HOLDINGS INC	16,003	16,819
REXFOR INDUSTRIAL REALTY INC	18,376	18,814
SAGENT PHARMACEUTICALS	11,254	7,000
UNIVERSAL ELECTRONICS, INC	22,447	23,621

TY 2015 Investments - Other Schedule

Name: DISCUREN CHARITABLE FOUNDATION

EIN: 20-2046554

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VANGUARD S/T INVESTMENT GRADE	AT COST	258,423	258,028
VANGUARD INFLATION PROTECTED S	AT COST	123,205	127,249
VANGUARD GNMA FUND	AT COST	902,612	904,649
VANGUARD I/T INVEST GRADE FUND	AT COST	782,332	769,781
PIMCO COMMODITY REAL RETURN	AT COST	462,064	215,652
Q-BLK STRATEGIC PARTNERS	AT COST	800,000	939,039
GOLDMAN SACHS STRATEGIC INCOME	AT COST	546,342	502,693

TY 2015 Legal Fees Schedule

Name: DISCUREN CHARITABLE FOUNDATION

EIN: 20-2046554

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	43,462	4,346		39,115

TY 2015 Other Decreases Schedule

Name: DISCUREN CHARITABLE FOUNDATION

EIN: 20-2046554

Description	Amount
RETURN OF CAPITAL BASIS ADJUSTMENTS	2,728
ACCRUED INCOME IN 2015 REC'D IN 2016	6,500

TY 2015 Other Expenses Schedule

Name: DISCUREN CHARITABLE FOUNDATION

EIN: 20-2046554

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INV MGMT FEE KENNEDY	11,823	11,823		0
INVESTMENT MANAGEMENT FEE PCTC	61,873	55,685		6,188
PROGRAM MGMT FEES	1,680	0		1,680

TY 2015 Taxes Schedule

Name: DISCUREN CHARITABLE FOUNDATION

EIN: 20-2046554

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	7,410	7,410		0
2014 990-PF EXTENSION PAYMENT	35,000	0		0