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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
KAO FAMILY FOUNDATION

A Employer identification number
20-2014620

Number and street (or P O box number if mail is not delivered to street address) Room/suite
1200 EAST 151ST STREET

B Telephone number (see instructions)
(913) 897-8200

City or town, state or province, country, and ZIP or foreign postal code
OLATHE, KS 66062

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 18,296,551

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ____
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	861,166	861,166		
	5a	Gross rents				
	b	Net rental income or (loss) ____				
	6a	Net gain or (loss) from sale of assets not on line 10	12,051			
	b	Gross sales price for all assets on line 6a 1,495,244				
	7	Capital gain net income (from Part IV, line 2)		12,051		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	931	931		
	12	**Total.** Add lines 1 through 11	874,148	874,148		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	2,954	2,954		0
	c	Other professional fees (attach schedule)	26,478	26,478		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	12,411	4,222		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	11,618	397		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	53,461	34,051		0
	25	Contributions, gifts, grants paid	1,081,243			1,081,243
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,134,704	34,051		1,081,243
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-260,556			
	b	**Net investment income** (if negative, enter -0-)		840,097		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	207,899	424,530	424,530
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	705,586	729,119	754,376
	b	Investments—corporate stock (attach schedule)	1,669,808	1,651,671	10,214,260
	c	Investments—corporate bonds (attach schedule)	3,016,769	2,717,013	2,754,630
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	3,788,893	3,606,066	4,148,755
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets**(to be completed by all filers—see the instructions Also, see page 1, item I)	9,388,955	9,128,399	18,296,551
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	9,388,955	9,128,399	
	30	**Total net assets or fund balances**(see instructions)	9,388,955	9,128,399	
	31	**Total liabilities and net assets/fund balances**(see instructions)	9,388,955	9,128,399	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,388,955
2	Enter amount from Part I, line 27a	2	-260,556
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	9,128,399
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	9,128,399

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	12,051
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	995,531	18,289,565	0 054432
2013	862,405	15,660,109	0 055070
2012	767,707	14,160,757	0 054214
2011	674,779	12,289,761	0 054906
2010	647,154	12,114,064	0 053422

2	**Total** of line 1, column (d).	2	0 272044
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 054409
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	19,526,489
5	Multiply line 4 by line 3.	5	1,062,417
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	8,401
7	Add lines 5 and 6.	7	1,070,818
8	Enter qualifying distributions from Part XII, line 4.	8	1,081,243

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	8,401
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	8,401
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	8,401
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	7,880		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	600		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	8,480
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	3
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	76
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 76 **Refunded** ▶			11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	If the answer is "Yes" to ***1a*** *or* ***1b,*** *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶KS			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).		11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	Yes	

Website address ▶N/A

14 The books are in care of ▶MIN H KAO Telephone no ▶(913) 397-8200

Located at ▶1200 EAST 151ST STREET OLATHE KS ZIP +4 ▶66062

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any**of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?.		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?.	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all**years listed, answer "No" and attach statement—see instructions).		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
MIN H KAO 1200 EAST 151ST STREET OLATHE, KS 66062	PRES, DIRECTOR 0 00	0	0	0
KENNETH KAO 1200 EAST 151ST STREET OLATHE, KS 66062	VP, SEC , DIR 0 00	0	0	0
YU-FAN C KAO 1200 EAST 151ST STREET OLATHE, KS 66062	TREAS, DIRECTOR 0 00	0	0	0
JENNIFER KAO 1200 EAST 151ST STREET OLATHE, KS 66062	DIRECTOR 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	19,402,434
b	Average of monthly cash balances	1b	421,413
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	19,823,847
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	19,823,847
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	297,358
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	19,526,489
6	**Minimum investment return.** Enter 5% of line 5	6	976,324

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	976,324
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 8,401		
b	Income tax for 2015 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	8,401
3	Distributable amount before adjustments Subtract line 2c from line 1	3	967,923
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	967,923
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	967,923

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,081,243
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,081,243
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	8,401
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,072,842

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					967,923
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.				0	
b Total for prior years 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2015					
a From 2010.	53,079				
b From 2011.	71,705				
c From 2012.	72,655				
d From 2013.	94,590				
e From 2014.	96,791				
f **Total** of lines 3a through e.		388,820			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 1,081,243					
a Applied to 2014, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2015 distributable amount.					967,923
e Remaining amount distributed out of corpus		113,320			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		502,140			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .		53,079			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		449,061			
10 Analysis of line 9					
a Excess from 2011. . . .	71,705				
b Excess from 2012. . . .	72,655				
c Excess from 2013. . . .	94,590				
d Excess from 2014. . . .	96,791				
e Excess from 2015. . . .	113,320				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

MIN H KAO

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				1,081,243
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . .			14	861,166	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			18	931	
8 Gain or (loss) from sales of assets other than inventory			18	12,051	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		874,148	0

13 Total. Add line 12, columns (b), (d), and (e). 13 874,148

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		No
(2) Other assets.	**1a(2)**		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
(4) Reimbursement arrangements.	**1b(4)**		No
(5) Loans or loan guarantees.	**1b(5)**		No
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2016-11-11 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
BRIAN NAIL		2016-11-09		P00907087

Firm's name ▶ NAIL CPA FIRM LC

Firm's EIN ▶ 20-4532171

Firm's address ▶ 4901 WEST 136TH STREET LEAWOOD, KS 66224

Phone no (913) 663-2500

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PIMCO TOTAL RETURN C LASS A - 4,513 SHS		2012-01-27	2015-01-14
CREDIT SUISSE GROUP AG NY BRH MTN TERM S R BK ISIN#US22547WE6 - 200,000 SHS		2014-10-10	2015-04-17
ANNALY CAP MGMTINC COM - 1,000 SHS		2011-03-24	2015-11-04
DISNEY WALT CO NEW MEDIUM TERM NTS GLOBA L NTS 5 625% 09/15/ - 175,000 SHS		2007-09-24	2015-01-14
HSBC FIN CORP NT 5 500% 01/19/16 B/E DT D 01/19/06 - 125,000 SHS		2007-06-13	2015-01-14
MORGAN STANLEY EASTN EUROPE FD INC COM - 50 SHS		2006-03-08	2015-03-27
MORGAN STANLEY EASTN EUROPE FD INC COM - 200 SHS		2006-05-12	2015-03-27
MORGAN STANLEY EASTN EUROPE FD INC COM - 250 SHS		2006-05-17	2015-03-27
MORGAN STANLEY EASTN EUROPE FD INC COM - 200 SHS		2006-06-09	2015-03-27
MORGAN STANLEY EASTN EUROPE FD INC COM - 300 SHS		2008-08-13	2015-03-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
48,695		49,921	-1,226
200,000		200,000	0
9,835		17,419	-7,584
189,158		175,294	13,864
130,375		124,377	5,998
759		1,966	-1,207
3,037		8,305	-5,268
3,796		9,755	-5,959
3,037		6,305	-3,268
4,555		7,160	-2,605

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,226
			0
			-7,584
			13,864
			5,998
			-1,207
			-5,268
			-5,959
			-3,268
			-2,605

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PIMCO TOTAL RETURN C LASS A - 12,217 913 SHS		2009-03-26	2015-01-14
PIMCO TOTAL RETURN C LASS A - 9,310 987 SHS		2009-08-25	2015-01-14
PALO ALTO CALIF UNI SCH D1ST RFDG-TAXABL E 2 441% 08/01/21 B - 200,000 SHS		2013-06-03	2015-01-22
SEAGATE HDD CAYMAN S R NT IS1N#US81180WAD 39 6 875% 05/01/20 - 200,000 SHS		2012-09-13	2015-05-07
CREDIT SUISSE GROUP AG N Y BRH - 250,000 SHS			2015-02-02
CREDIT SUISSE GROUP AG N Y BRH - 250,000 SHS			2015-05-01
CREDIT SUISSE GROUP AG N Y BRH - 250,000 SHS			2015-07-31
CREDIT SUISSE GROUP AG N Y BRH - 250,000 SHS			2015-11-02
CREDIT SUISSE GROUP AG NY BRH MTN TERM SR BK - 200,000 SHS			2015-01-20
CREDIT SUISSE GROUP AG NY BRH MTN TERM SR BK - 200,000 SHS			2015-04-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
131,831		123,175	8,656
100,466		99,828	638
203,070		202,926	144
206,876		206,876	0
2,687			2,687
2,687			2,687
2,687			2,687
2,687			2,687
2,663			2,663
2,663			2,663

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			8,656
			638
			144
			0
			2,687
			2,687
			2,687
			2,687
			2,663
			2,663

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ABB LTD SPONSORED AD R - 155 SHS		2012-01-09	2015-02-05
CN00C LTD SPONSORED ADR ISIN#US126132109 5 - 20 SHS		2014-08-21	2015-11-06
DEUTSCHE TELEKOM AG SPONSORED ADR - 290 SHS		2013-09-12	2015-11-06
ENGIE SPONSORED ADR - 305 SHS		2013-01-11	2015-11-06
IMPERIAL TOBACCO GRO UP PLC SPONSORED ADR ISIN#US4531421018 - 55 SHS		2013-04-24	2015-11-06
INDIVIOR PLC SPONSOR ED ADR ISIN#US45579E 1055 - 2 800 SHS		2012-05-24	2015-02-12
INDIVIOR PLC SPONSOR ED ADR ISIN#US45579E 1055 - 13 200 SHS		2012-05-25	2015-02-12
INDIVIOR PLC SPONSOR ED ADR ISIN#US45579E 1055 - 30 SHS		2012-05-29	2015-02-12
KIRIN HLDGS CO LTD S PONSORED ADR - 150 SHS		2013-04-02	2015-03-04
KIRIN HLDGS CO LTD S PONSORED ADR - 145 SHS		2013-04-02	2015-06-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,153		3,023	130
2,290		3,902	-1,612
5,206		3,831	1,375
5,301		6,334	-1,033
5,781		3,896	1,885
36		20	16
171		97	74
388		224	164
1,997		2,364	-367
2,053		2,285	-232

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			130
			-1,612
			1,375
			-1,033
			1,885
			16
			74
			164
			-367
			-232

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
KIRIN HLDGS CO LTD S PONSORED ADR - 100 SHS		2013-08-08	2015-06-18
KIRIN HLDGS CO LTD S PONSORED ADR - 210 SHS		2013-08-08	2015-06-19
NIPPON TELEG & TELEP HONE CORP SPONSORED ADR - 50 SHS		2013-07-23	2015-07-23
NIPPON TELEG & TELEP HONE CORP SPONSORED ADR - 30 SHS		2013-07-23	2015-07-28
NIPPON TELEG & TELEP HONE CORP SPONSORED ADR - 70 SHS		2013-07-23	2015-08-03
NIPPON TELEG & TELEP HONE CORP SPONSORED ADR - 55 SHS		2013-07-23	2015-08-05
RECKITT BENCKISER PLC SP ADR		2012-05-24	2015-03-03
RECKITT BENCKISER PLC SP ADR		2012-05-25	2015-03-03
RECKITT BENCKISER PLC SP ADR		2012-05-25	2015-03-13
RECKITT BENCKISER PLC SP ADR		2012-05-29	2015-03-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,416		1,562	-146
2,944		3,280	-336
1,872		1,348	524
1,132		809	323
2,730		1,888	842
2,172		1,483	689
1,240		727	513
3,011		1,775	1,236
2,716		1,671	1,045
2,971		1,850	1,121

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-146
			-336
			524
			323
			842
			689
			513
			1,236
			1,045
			1,121

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
RECKITT BENCKISER PLC SP ADR		2012-05-29	2015-03-26
STATOIL ASA SPONSORE D ADR IS1N#US85771P1 021 - 160 SHS		2012-01-19	2015-02-05
BAYER AG SPONSORED A DR - 10 SHS		2009-08-24	2015-02-27
ENGIE SPONSORED ADR - 205 SHS		2009-12-16	2015-11-06
HSBC HLDGS PLC SPONS ADR NEW - 67 SHS		2007-10-18	2015-03-20
HSBC HLDGS PLC SPONS ADR NEW - 30 SHS		2008-10-08	2015-03-20
HSBC HLDGS PLC SPONS ADR NEW - 28 SHS		2009-04-08	2015-03-20
HSBC HLDGS PLC SPONS ADR NEW - 25 SHS		2009-04-08	2015-11-06
MTN GROUP LTD SPONSO RED ADR - 240 SHS		2010-12-22	2015-03-04
NESTLE SA SPONSORED ADR REPSTG REG SHS 1 SIN#US6410694060 - 20 SHS		2007-07-19	2015-11-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,943		6,078	3,865
2,952		4,078	-1,126
1,481		632	849
3,563		8,689	-5,126
2,899		5,903	-3,004
1,298		2,097	-799
1,211		518	693
995		462	533
4,257		4,737	-480
1,500		791	709

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,865
			-1,126
			849
			-5,126
			-3,004
			-799
			693
			533
			-480
			709

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
NOVARTIS AG SPONSORE D ADR - 30 SHS		2009-02-19	2015-02-05
RIOCAN REAL ESTATE I NVESTMENT TR UNIT IS IN#CA7669101031 - 5 SHS		2007-10-18	2015-01-21
TOTAL S A SPONSORED ADR - 35 SHS		2009-02-25	2015-03-20
ZURICH INS GROUP LTD SPONSORED ADR ISIN# US9898251049 - 80 SHS		2010-05-10	2015-02-05
ZURICH INS GROUP LTD SPONSORED ADR ISIN# US9898251049 - 215 SHS		2010-05-10	2015-11-06
CNOOC LTD SPONSORED ADR ISIN#US126132109 5 - 135 SHS		2014-07-17	2015-09-23
CNOOC LTD SPONSORED ADR ISIN#US126132109 5 - 125 SHS		2014-07-17	2015-09-29
CHEMOURS CO COM - 12 SHS		2014-03-24	2015-09-03
DIAMOND OFFSHORE DRI LLING INC COM - 205 SHS		2013-02-05	2015-09-22
DIAMOND OFFSHORE DRI LLING INC COM - 355 SHS		2013-06-20	2015-09-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,910		1,235	1,675
118		122	-4
1,762		1,703	59
2,688		1,616	1,072
5,581		4,344	1,237
14,017		23,642	-9,625
12,036		21,891	-9,855
117		202	-85
4,119		14,004	-9,885
7,132		21,716	-14,584

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,675
			-4
			59
			1,072
			1,237
			-9,625
			-9,855
			-85
			-9,885
			-14,584

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
DIAMOND OFFSHORE DRI LLING INC COM - 455 SHS		2013-10-31	2015-09-22
ALTRIA GROUP INC COM - 60 SHS		2007-11-02	2015-11-16
ALTRIA GROUP INC COM - 20 SHS		2007-12-04	2015-11-16
ALTRIA GROUP INC COM - 305 SHS		2008-04-07	2015-11-16
CHEMOURS CO COM - 102 SHS		2009-12-30	2015-09-03
CHEMOURS CO COM - 72 SHS		2009-12-31	2015-09-03
HALYARD HEALTH INC C OM - 2 SHS		2007-07-19	2015-03-12
HALYARD HEALTH INC C OM - 10 SHS		2007-08-28	2015-03-12
HALYARD HEALTH INC C OM - 21 250 SHS		2007-10-17	2015-03-12
HALYARD HEALTH INC C OM - 16 250 SHS		2007-11-02	2015-03-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,142		26,511	-17,369
3,392		1,317	2,075
1,131		475	656
17,241		6,685	10,556
994		882	112
702		620	82
95		45	50
473		230	243
1,004		490	514
768		372	396

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-17,369
			2,075
			656
			10,556
			112
			82
			50
			243
			514
			396

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
HALYARD HEALTH INC C OM - 12 500 SHS		2007-12-04	2015-03-12
LILLY ELI & CO COM - 860 SHS		2008-06-06	2015-06-15
MERCK & CO INC NEW C OM - 100 SHS		2011-10-05	2015-09-18
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
591		286	305
72,386		41,991	30,395
5,248		3,153	2,095
1,354			1,354

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			305
			30,395
			2,095
			1,354

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
IOWA STATE UNIVERSITY FOUNDATION 313 MARSTON HALL AMES,IA 50011	NONE	PUBLIC	ORGANIZATION'S GENERAL CHARITABLE PURPOSES	67,650
KANSAS CITY BALLET 500 W PERSHING ROAD KANSAS CITY,MO 64108	NONE	PUBLIC	ORGANIZATION'S GENERAL CHARITABLE PURPOSES	8,750
KANSAS CITY SYMPHONY 1020 CENTRAL KANSAS CITY,MO 64105	NONE	PUBLIC	ORGANIZATION'S GENERAL CHARITABLE PURPOSES	48,292
KANSAS STATE UNIVERSITY FOUNDATION 2323 ANDERSON AVENUE SUITE 500 MANHATTAN,KS 66502	NONE	PUBLIC	ORGANIZATION'S GENERAL CHARITABLE PURPOSES	114,000
KANSAS UNIVERSITY ENDOWMENT ASSOC 1891 CONSTANT AVENUE LAWRENCE,KS 66044	NONE	PUBLIC	ORGANIZATION'S GENERAL CHARITABLE PURPOSES	100,000
UNITED WAY OF GREATER KANSAS CITY 1080 WASHINGTON STREET KANSAS CITY,MO 64105	NONE	PUBLIC	ORGANIZATION'S GENERAL CHARITABLE PURPOSES	50,000
SCLERODERMA RESEARCH FOUNDATION 220 MONTGOMERY ST SUITE 1411 SAN FRANCISCO,CA 64104	NONE	PUBLIC	ORGANIZATION'S GENERAL CHARITABLE PURPOSES	521,573
MEMORIAL SLOAN KETTERING CANCER CENTER 633 THIRD AVENUE 28TH FL NEW YORK,NY 10017	NONE	PUBLIC	ORGANIZATION'S GENERAL CHARITABLE PURPOSES	19,978
KANSAS CITY JAZZ ORCHESTRA PO BOX 12841 SHAWNEE MISSION,KS 66282	NONE	PUBLIC	ORGANIZATION'S GENERAL CHARITABLE PURPOSES	1,000
BOYS & GIRLS CLUBS OF KANSAS CITY 401 BLUE PARKWAY SUITE 102 KANSAS CITY,MO 64130	NONE	PUBLIC	ORGANIZATION'S GENERAL CHARITABLE PURPOSES	50,000
OLATHE MEDICAL CENTER CHARITABLE FOUNDATION 20333 W 151ST ST OLATHE,KS 66061	NONE	PUBLIC	ORGANIZATION'S GENERAL CHARITABLE PURPOSES	100,000
Total . . . . ▶ **3a**				1,081,243

TY 2015 Accounting Fees Schedule

Name: KAO FAMILY FOUNDATION

EIN: 20-2014620

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	2,954	2,954		0

TY 2015 Investments Corporate Bonds Schedule

Name: KAO FAMILY FOUNDATION

EIN: 20-2014620

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BARCLAYS BANK PLC	264,375	267,092
CITIGROUP INC	253,375	238,584
CREDIT AGRICOLE SA	276,250	285,699
JPMORGAN CHASE 5.15	257,500	238,396
JPMORGAN CHASE 5.3	199,250	201,018
LLOYDS BANKING GROUP	211,880	213,167
SOCIETE GENERALE	273,030	267,533
CREDIT SUISSE GROUP AG	250,000	250,908
IBM CORP	175,820	190,667
PITNEY BOWES	177,725	187,571
AT&T INC	176,042	191,083
WAL-MART STORES INC	201,766	222,912
HSBC FIN CORP NT	0	0
WALT DISNEY CO NEW MED	0	0
CREDIT SUISSE GOUR AG NY MTN	0	0
SEAGATE HDD CAYMAN SR NT	0	0

TY 2015 Investments Corporate Stock Schedule

Name: KAO FAMILY FOUNDATION

EIN: 20-2014620

Name of Stock	End of Year Book Value	End of Year Fair Market Value
APPLE INC	56,225	73,682
GARMIN LTD	1,075,057	9,657,658
VERIZON COMMUNICATIONS	34,953	46,220
GOLDMAN SACHS GRP INC	485,436	436,700
ANNALY CAP FMMT INC COM	0	0

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TY 2015 Investments Government Obligations Schedule

Name:	KAO FAMILY FOUNDATION
EIN:	20-2014620
US Government Securities - End of Year Book Value:	250,000
US Government Securities - End of Year Fair Market Value:	250,829
State & Local Government Securities - End of Year Book Value:	479,119
State & Local Government Securities - End of Year Fair Market Value:	503,547

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TY 2015 Investments - Other Schedule

Name: KAO FAMILY FOUNDATION

EIN: 20-2014620

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CREDIT SUISSE FLT RT HI INC	AT COST	250,000	238,112
DOUBLELINE TOTAL RETURN N	AT COST	400,000	384,282
METROPOLITAN WST UNCNSTRD BD M	AT COST	250,000	246,838
TEMPLETON GLOBAL BD FD A	AT COST	350,000	309,450
SHAFFER CULLIN CAP MGMT MANAGED FD	AT COST	1,584,318	2,148,400
SHAFFER CULLIN INTL MANAGED FD	AT COST	674,115	724,040
GCM GROSVENOR NET LEASE III FEEDER FUND	AT COST	97,633	97,633
MORGAN STANLEY EASTN EUROPE FD	AT COST	0	0
PIMCO TOTAL RETURN CL A	AT COST	0	0

TY 2015 Other Expenses Schedule

Name: KAO FAMILY FOUNDATION

EIN: 20-2014620

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CHARITY EVENTS	5,458	0		0
CHARITY WORKSHOPS	5,763	0		0
GCM GROSVENOR AG NET LEASE III FEEDER FND EXPENSES	397	397		0

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TY 2015 Other Income Schedule

Name: KAO FAMILY FOUNDATION

EIN: 20-2014620

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
GCM GROSVENOR AG NET LEASE III FEEDER FUND	931	931	931

TY 2015 Other Professional Fees Schedule

Name: KAO FAMILY FOUNDATION

EIN: 20-2014620

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SCHAFER CULLEN CAP MGMT FEE	19,190	19,190		0
SCHAFER CULLEN INTL FEE	7,288	7,288		0

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TY 2015 Taxes Schedule

Name: KAO FAMILY FOUNDATION

EIN: 20-2014620

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2015 ESTIMATED TAXES	7,880	0		0
FOREIGN TAXES PAID	4,222	4,222		0
FRANCHISE FEE	40	0		0
BALANCE DUE ON 2014 TAXES	269	0		0