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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2015

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

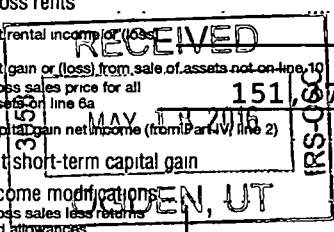
Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation THE LLEE FOUNDATION		A Employer identification number 20-1968243
Number and street (or P O box number if mail is not delivered to street address) 3355 WEST ALABAMA	Room/suite 900	B Telephone number 7139615544
City or town, state or province, country, and ZIP or foreign postal code HOUSTON, TX 77098		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 546,559.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	114,180.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	63.	63.		STATEMENT 1
	4 Dividends and interest from securities	10,803.	10,803.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a	45,025.			
	b Capital gain net income (from Part IV line 2)		45,025.		
	8 Net short-term capital gain				
	9 Income modifications Gross sales less returns and allowances				
	10a Less: Cost of goods sold				
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	170,071.	55,891.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	4,180.	2,090.		2,090.
	c Other professional fees				
	17 Interest				
	18 Taxes	605.	66.		539.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
22 Printing and publications					
23 Other expenses	7,874.	7,847.		27.	
24 Total operating and administrative expenses. Add lines 13 through 23	12,659.	10,003.		2,656.	
25 Contributions, gifts, grants paid	104,500.			104,500.	
26 Total expenses and disbursements. Add lines 24 and 25	117,159.	10,003.		107,156.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	52,912.				
b Net investment income (if negative, enter -0-)		45,888.			
c Adjusted net income (if negative, enter -0-)			N/A		



SCANNED JUN 1 2016

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash - non-interest-bearing		16,470.	20,697.	20,697.	
	2	Savings and temporary cash investments		20,532.	28,550.	28,550.	
	3	Accounts receivable	-739.				
		Less: allowance for doubtful accounts		-885.	-739.	-739.	
	4	Pledges receivable					
		Less: allowance for doubtful accounts					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable					
		Less: allowance for doubtful accounts					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges			680.	680.	
	10a	Investments - U.S. and state government obligations					
	b	Investments - corporate stock	STMT 6		382,927.	422,768.	497,371.
	c	Investments - corporate bonds					
	11	Investments - land, buildings, and equipment, basis					
	Less accumulated depreciation						
12	Investments - mortgage loans						
13	Investments - other						
14	Land, buildings, and equipment, basis						
	Less accumulated depreciation						
15	Other assets (describe)						
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)			419,044.	471,956.	546,559.	
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe)					
23	Total liabilities (add lines 17 through 22)			0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>						
	and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>						
	and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds			0.	0.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds			419,044.	471,956.		
30	Total net assets or fund balances			419,044.	471,956.		
31	Total liabilities and net assets/fund balances			419,044.	471,956.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	419,044.
2	Enter amount from Part I, line 27a	2	52,912.
3	Other increases not included in line 2 (itemize)	3	0.
4	Add lines 1, 2, and 3	4	471,956.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	471,956.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a COMPASS BANK			
b COMPASS BANK			
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 18,827.		19,279.	-452.
b 131,313.		87,074.	44,239.
c 1,238.			1,238.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-452.
b			44,239.
c			1,238.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	45,025.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	103,985.	518,207.	.200663
2013	29,071.	474,037.	.061326
2012	107,818.	456,665.	.236099
2011	127,358.	404,073.	.315186
2010	131,692.	368,093.	.357768

2 Total of line 1, column (d)	2	1.171042
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.234208
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	541,807.
5 Multiply line 4 by line 3	5	126,896.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	459.
7 Add lines 5 and 6	7	127,355.
8 Enter qualifying distributions from Part XII, line 4	8	107,156.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, total credits and payments, and tax due. Total tax due is 238.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes a 'Yes/No' column and a 'Refunded' checkbox.

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ WERLEIN & HARRIS, P.C. Telephone no. ▶ 713-961-5544 Located at ▶ 3355 WEST ALABAMA, SUITE 900, HOUSTON, TX ZIP+4 ▶ 77098		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		<input type="checkbox"/>
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).

- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
 - b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
- If "Yes" to 6b, file Form 8870.

- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
- b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A**

5b		
6b		X
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LANNA L LEE C/O 3355 W ALABAMA, SUITE 900 HOUSTON, TX 77098	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3 ▶ 0.	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	499,977.
b	Average of monthly cash balances	1b	50,081.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	550,058.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	550,058.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	8,251.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	541,807.
6	Minimum investment return. Enter 5% of line 5	6	27,090.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	27,090.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	918.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	918.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	26,172.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	26,172.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	26,172.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	107,156.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	107,156.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	107,156.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				26,172.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	113,295.			
b From 2011	107,480.			
c From 2012	85,393.			
d From 2013	5,696.			
e From 2014	78,737.			
f Total of lines 3a through e	390,601.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 107,156.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				26,172.
e Remaining amount distributed out of corpus	80,984.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	471,585.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	113,295.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	358,290.			
10 Analysis of line 9:				
a Excess from 2011	107,480.			
b Excess from 2012	85,393.			
c Excess from 2013	5,696.			
d Excess from 2014	78,737.			
e Excess from 2015	80,984.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

LANNA L LEE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 7

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALZHEIMER'S FOUNDATION OF AMERICA 322 EIGHTH AVENUE, 7TH FLOOR NEW YORK, NY 10001	N/A	PUBLIC	GENERAL SUPPORT	5,000.
CIRCLE OF FRIENDS 11965 VENICE BLVD., SUITE 301 LOS ANGELES, CA 90066	N/A	PUBLIC	GENERAL SUPPORT	5,000.
MISCELLANEOUS PUBLIC CHARITIES	N/A	PUBLIC	GENERAL SUPPORT	19,500.
NEHEMIAH CENTER 5015 FANNIN ST HOUSTON, TX 77004	N/A	PUBLIC	GENERAL SUPPORT	5,000.
SPECIAL OLYMPICS TEXAS 10777. NORTHWEST FREEWAY HOUSTON, TX 77092	N/A	PUBLIC	GENERAL SUPPORT	5,000.
Total	SEE CONTINUATION SHEET(S)			104,500.
b Approved for future payment				
NONE				
Total				0.

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Name of the organization

THE LLEE FOUNDATION

Employer identification number

20-1968243

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization THE LLEE FOUNDATION	Employer identification number 20-1968243
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Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	LANNA L. LEE 3355 W ALABAMA, SUITE 900 HOUSTON, TX 77098	\$ 114,180.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization THE LLEE FOUNDATION	Employer identification number 20-1968243
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Part III **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	

Name of organization THE LLEE FOUNDATION	Employer identification number 20-1968243
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info once) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST JUDE RESEARCH HOSPITAL 262 DANNY THOMAS PLACE MEMPHIS, TN 38105	N/A	PUBLIC	GENERAL SUPPORT	20,000.
TEXAS CHILDREN'S HOSPITAL 6621 FANNIN STREET HOUSTON, TX 77030	N/A	PUBLIC	GENERAL SUPPORT	20,000.
THE CENTER FOUNDATION 3550 W DALLAS ST HOUSTON, TX 77019	N/A	PUBLIC	GENERAL SUPPORT	5,000.
UT MD ANDERSON CANCER CENTER 1515 HOLCOMBE BLVD HOUSTON, TX 77030	N/A	PUBLIC	GENERAL SUPPORT	20,000.
Total from continuation sheets				65,000.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
COMPASS BANK	63.	63.	
TOTAL TO PART I, LINE 3	63.	63.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
COMPASS BANK	12,041.	1,238.	10,803.	10,803.	
TO PART I, LINE 4	12,041.	1,238.	10,803.	10,803.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,180.	2,090.		2,090.
TO FORM 990-PF, PG 1, LN 16B	4,180.	2,090.		2,090.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	66.	66.		0.
FEDERAL TAXES	539.	0.		539.
TO FORM 990-PF, PG 1, LN 18	605.	66.		539.

FORM 990-PF

OTHER EXPENSES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	55.	28.		27.
INVESTMENT MANAGEMENT FEES	7,819.	7,819.		0.
TO FORM 990-PF, PG 1, LN 23	7,874.	7,847.		27.

FORM 990-PF

CORPORATE STOCK

STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS - CORPORATE STOCK	422,768.	497,371.
TOTAL TO FORM 990-PF, PART II, LINE 10B	422,768.	497,371.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 7

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

LANNA L LEE
3355 W ALABAMA, SUITE 900
HOUSTON, TX 77098

TELEPHONE NUMBER

713-533-9536

FORM AND CONTENT OF APPLICATIONS

WRITTEN APPLICATION IN THE APPLICANT'S OWN WORDS SPECIFYING THE AMOUNT
REQUESTED AND HOW THE FUNDS WOULD BE USED.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

Asset Detail

Market Value and Activity

January 1, 2015 - December 31, 2015

Asset Detail

Description	Shares/Par Value Current Price	Market Value	Tax Cost Unrealized G/L	Est. Ann. Income Current Yield
<i>Domestic Equities</i>				
Abbott Laboratories TICKER: ABT	57.00 \$44.91	\$2,559.87	\$2,327.03 \$232.84	\$59.28 2.32%
Agilent Technologies Inc TICKER: A	44.00 \$41.81	\$1,839.64	\$1,445.08 \$394.56	\$20.24 1.10%
Allstate Corporation TICKER: ALL	52.00 \$62.09	\$3,228.68	\$2,742.29 \$486.39	\$62.40 1.93%
Alphabet INC-CL A TICKER: GOOGL	7.00 \$778.01	\$5,446.07	\$3,664.46 \$1,781.61	\$0.00 0.00%
Alphabet INC-CL C TICKER: GOOG	6.00 \$758.88	\$4,553.28	\$2,080.05 \$2,473.23	\$0.00 0.00%
Amazon Com Inc TICKER: AMZN	19.00 \$675.89	\$12,841.91	\$5,681.19 \$7,160.72	\$0.00 0.00%
American Express TICKER: AXP	37.00 \$69.55	\$2,573.35	\$2,712.51 -\$139.16	\$42.92 1.67%
American International Group, Inc TICKER: AIG	59.00 \$61.97	\$3,656.23	\$2,872.98 \$783.25	\$66.08 1.81%
Amerisourcebergen TICKER: ABC	60.00 \$103.71	\$6,222.60	\$2,171.22 \$4,051.38	\$81.60 1.31%
AMGEN Incorporated TICKER: AMGN	18.00 \$162.33	\$2,921.94	\$2,871.27 \$50.67	\$72.00 2.46%
Analog Devices, Inc. TICKER: ADI	27.00 \$55.32	\$1,493.64	\$1,134.11 \$359.53	\$43.20 2.89%
Apple Inc. TICKER: AAPL	24.00 \$105.26	\$2,526.24	\$1,556.07 \$970.17	\$49.92 1.98%
AT&T Inc TICKER: T	68.00 \$34.41	\$2,339.88	\$2,358.92 -\$19.04	\$130.56 5.58%
Autodesk Inc TICKER: ADSK	59.00 \$60.93	\$3,594.87	\$3,450.02 \$144.85	\$0.00 0.00%
Automatic Data Processing TICKER: ADP	14.00 \$84.72	\$1,186.08	\$1,218.77 -\$32.69	\$29.68 2.50%
Baker Hughes Incorporated TICKER: BHI	32.00 \$46.15	\$1,476.80	\$1,880.80 -\$404.00	\$21.76 1.47%
Bank of New York Mellon Corp TICKER: BK	80.00 \$41.22	\$3,297.60	\$2,235.92 \$1,061.68	\$54.40 1.65%



Asset Detail (continued)**Market Value and Activity**

January 1, 2015 - December 31, 2015

Description	Shares/Par Value Current Price	Market Value	Tax Cost Unrealized G/L	Est. Ann. Income Current Yield
Borgwarner Inc	39.00	\$1,685.97	\$1,592.82	\$20.28
TICKER: BWA	\$43.23		\$93.15	1.20%
CBS Corp-B	39.00	\$1,838.07	\$1,387.04	\$23.40
TICKER: CBS	\$47.13		\$451.03	1.27%
Centene Corporation	29.00	\$1,908.49	\$2,052.19	\$0.00
TICKER: CNC	\$65.81		-\$143.70	0.00%
Chevron Corp	37.00	\$3,328.52	\$2,760.44	\$158.36
TICKER: CVX	\$89.96		\$568.08	4.76%
CISCO Systems Incorporated	341.00	\$9,259.86	\$9,359.74	\$286.44
TICKER: CSCO	\$27.16		-\$99.88	3.09%
Coca-Cola Company	93.00	\$3,995.28	\$4,063.63	\$122.76
TICKER: KO	\$42.96		-\$68.35	3.07%
ConocoPhillips	41.00	\$1,914.29	\$2,745.60	\$121.36
TICKER: COP	\$46.69		-\$831.31	6.34%
Deere & Company	24.00	\$1,830.48	\$2,084.45	\$57.60
TICKER: DE	\$76.27		-\$253.97	3.15%
Dick's Sporting Goods	31.00	\$1,095.85	\$1,574.33	\$17.05
TICKER: DKS	\$35.35		-\$478.48	1.56%
Discover Financial Services	66.00	\$3,538.92	\$4,090.35	\$73.92
TICKER: DFS	\$53.62		-\$551.43	2.09%
Dover Corporation	39.00	\$2,391.09	\$2,677.86	\$65.52
TICKER: DOV	\$61.31		-\$286.77	2.74%
eBay Inc	33.00	\$906.84	\$379.25	\$0.00
TICKER: EBAY	\$27.48		\$527.59	0.00%
EMC Corporation	61.00	\$1,566.48	\$1,400.22	\$28.06
TICKER: EMC	\$25.68		\$166.26	1.79%
EOG Resources Inc	19.00	\$1,345.01	\$1,747.34	\$12.73
TICKER: EOG	\$70.79		-\$402.33	0.95%
Expeditors Intl of Washington Inc	102.00 \$45.10	\$4,600.20	\$4,597.97 \$2.23	\$73.44 1.60%
TICKER: EXPD				
Express Scripts Holding Inc	33.00	\$2,884.53	\$1,726.06	\$0.00
TICKER: ESRX	\$87.41		\$1,158.47	0.00%
Facebook Inc	91.00	\$9,524.06	\$7,265.47	\$0.00
TICKER: FB	\$104.66		\$2,258.59	0.00%
FactSet Research Systems Inc	18.00	\$2,926.26	\$2,609.01	\$31.68
TICKER: FDS	\$162.57		\$317.25	1.08%
Federated Investors Inc CI-B	43.00	\$1,231.95	\$1,448.79	\$43.00
TICKER: FII	\$28.65		-\$216.84	3.49%
Freeport-McMoRan Inc.	79.00	\$534.83	\$2,361.33	\$15.80
TICKER: FCX	\$6.77		-\$1,826.50	2.95%
General Electric Company	194.00	\$6,043.10	\$3,679.10	\$178.48
TICKER: GE	\$31.15		\$2,364.00	2.95%
Goldman Sachs Group Inc	11.00	\$1,982.53	\$1,599.36	\$28.60
TICKER: GS	\$180.23		\$383.17	1.44%
Greenhill & Co , Inc.	26.00	\$743.86	\$1,014.39	\$46.80
TICKER: GHL	\$28.61		-\$270.53	6.29%

Asset Detail (continued)**Market Value and Activity**

January 1, 2015 - December 31, 2015

Description	Shares/Par Value Current Price	Market Value	Tax Cost Unrealized G/L	Est. Ann. Income Current Yield
Honeywell International Inc	31.00	\$3,210.67	\$2,042.18	\$73.78
TICKER: HON	\$103.57		\$1,168.49	2.30%
Intel Corporation	112.00	\$3,858.40	\$2,982.10	\$107.52
TICKER: INTC	\$34.45		\$876.30	2.79%
iShares Russell Midcap ETF	233.00	\$37,321.94	\$16,610.48	\$593.92
TICKER: IWR	\$160.18		\$20,711.46	1.59%
iShares Russell 2000 ETF	309.00	\$34,799.58	\$23,836.53	\$535.19
TICKER: IWM	\$112.62		\$10,963.05	1.54%
JPMorgan Chase & Co	89.00	\$5,876.67	\$4,085.26	\$156.64
TICKER: JPM	\$66.03		\$1,791.41	2.67%
Lowe's Companies Inc	42.00	\$3,193.68	\$2,936.01	\$47.04
TICKER: LOW	\$76.04		\$257.67	1.47%
Marathon Petroleum Corporation	40.00	\$2,073.60	\$1,759.70	\$51.20
TICKER: MPC	\$51.84		\$313.90	2.47%
Mednax, Inc.	31.00	\$2,221.46	\$1,818.62	\$0.00
TICKER: MD	\$71.66		\$402.84	0.00%
Merck & Co Inc	32.00	\$1,690.24	\$2,012.96	\$58.88
TICKER: MRK	\$52.82		-\$322.72	3.48%
Microsoft Corporation	101.00	\$5,603.48	\$3,975.32	\$145.44
TICKER: MSFT	\$55.48		\$1,628.16	2.60%
Monster Beverage Corp	50.00	\$7,448.00	\$6,129.21	\$0.00
TICKER: MNST	\$148.96		\$1,318.79	0.00%
NextEra Energy, Inc.	31.00	\$3,220.59	\$1,878.85	\$95.48
TICKER: NEE	\$103.89		\$1,341.74	2.96%
Oracle Corporation	205.00	\$7,488.65	\$8,145.96	\$123.00
TICKER: ORCL	\$36.53		-\$657.31	1.64%
Paypal Hldgs Inc	33.00	\$1,194.60	\$586.49	\$0.00
TICKER: PYPL	\$36.20		\$608.11	0.00%
Philip Morris International, Inc.	16.00	\$1,406.56	\$1,134.40	\$65.28
TICKER: PM	\$87.91		\$272.16	4.64%
Procter & Gamble Company	68.00	\$5,399.88	\$5,380.50	\$180.34
TICKER: PG	\$79.41		\$19.38	3.34%
Public Service Enterprise Group Inc	44.00	\$1,702.36	\$1,329.62	\$68.64
TICKER: PEG	\$38.69		\$372.74	4.03%
Qualcomm Inc	86.00	\$4,298.71	\$5,869.59	\$165.12
TICKER: QCOM	\$49.99		-\$1,570.88	3.84%
Sandisk Corp	17.00	\$1,291.83	\$804.00	\$20.40
TICKER: SNDK	\$75.99		\$487.83	1.58%
Schlumberger Limited	52.00	\$3,627.00	\$4,277.52	\$104.00
TICKER: SLB	\$69.75		-\$650.52	2.87%
SEI Investments Company	105.00	\$5,502.00	\$4,524.05	\$54.60
TICKER: SEIC	\$52.40		\$977.95	0.99%
SPDR S&P Dividend ETF	608.00	\$44,730.56	\$32,882.21	\$1,188.03
TICKER: SDY	\$73.57		\$11,848.35	2.66%



Asset Detail (continued)**Market Value and Activity**

January 1, 2015 - December 31, 2015

Description	Shares/Par Value Current Price	Market Value	Tax Cost Unrealized G/L	Est. Ann. Income Current Yield
T. Rowe Price Group Inc	27.00	\$1,930.23	\$2,231.42	\$56.16
TICKER: TROW	\$71.49		-\$301.19	2.91%
Time Warner Cable Inc.	11.00	\$2,041.49	\$1,323.45	\$33.00
TICKER: TWC	\$185.59		\$718.04	1.62%
Time Warner Inc	21.00	\$1,358.07	\$1,690.82	\$29.40
TICKER: TWX	\$64.67		-\$332.75	2.16%
U.S. Bancorp	28.00	\$1,194.76	\$1,175.78	\$28.56
TICKER: USB	\$42.67		\$18.98	2.39%
United Parcel Service Inc	44.00	\$4,234.12	\$4,543.62	\$128.48
TICKER: UPS	\$96.23		-\$309.50	3.03%
United Technologies Corporation	21.00	\$2,017.47	\$1,759.89	\$53.76
TICKER: UTX	\$96.07		\$257.58	2.66%
Vanguard Value Index-Adm	30.61	\$973.98	\$999.98	\$25.34
TICKER: VVIAX	\$31.82		-\$26.00	2.60%
Varian Medical Systems Inc	47.00	\$3,797.60	\$4,102.01	\$0.00
TICKER: VAR	\$80.80		-\$304.41	0.00%
Visa, Inc.	102.00	\$7,910.10	\$6,088.65	\$57.12
TICKER: V	\$77.55		\$1,821.45	0.72%
Wal-Mart Stores	46.00	\$2,819.80	\$3,226.81	\$90.16
TICKER: WMT	\$61.30		-\$407.01	3.20%
Wells Fargo Company	101.00	\$5,490.36	\$2,771.38	\$151.50
TICKER: WFC	\$54.36		\$2,718.98	2.76%
Yum! Brands Inc	44.00	\$3,214.20	\$3,392.26	\$80.96
TICKER: YUM	\$73.05		-\$178.06	2.52%
Zimmer Biomet Holdings Inc	21.00	\$2,154.39	\$2,469.29	\$18.48
TICKER: ZBH	\$102.59		-\$314.90	0.86%
Total Domestic Equities		\$355,132.18	\$277,396.35 \$77,735.83	\$6,726.74
International Equities				
Alibaba Group Hldg LTD - Sp ADR	48.00	\$3,900.96	\$4,326.48	\$0.00
TICKER: BABA	\$81.27		-\$425.52	0.00%
Allergan PLC	16.00	\$5,000.00	\$1,957.19	\$0.00
TICKER: AGN	\$312.50		\$3,042.81	0.00%
ARM Holdings PLC-Spons ADR	57.00	\$2,578.68	\$2,377.13	\$17.96
TICKER: ARMH	\$45.24		\$201.55	0.70%
Danone ADR(Euro)	423.00	\$5,757.03	\$5,760.45	\$91.37
TICKER: DANOF	\$13.61		-\$3.42	1.59%
Novartis AG - ADR	49.00	\$4,215.96	\$4,806.14	\$110.69
TICKER: NVS	\$86.04		-\$590.18	2.63%
Novo Nordiska/Sadr	100.00	\$5,808.00	\$4,641.13	\$53.30
TICKER: NVO	\$58.08		\$1,166.87	0.92%

Asset Detail (continued)

Market Value and Activity

January 1, 2015 - December 31, 2015

Description	Shares/Par Value Current Price	Market Value	Tax Cost Unrealized G/L	Est. Ann. Income Current Yield
SabMiller PLC ADR (Gbp) TICKER: SBMRV	79.00 \$59.93	\$4,734.47	\$4,112.60 \$621.87	\$87.61 1.85%
Total International Equities		\$31,995.10	\$27,981.12 \$4,013.98	\$360.93
Fixed Income - Taxable				
Federated Total Return Bd-In #328 TICKER: FTRBX	4,794.92 \$10.65	\$51,065.90	\$55,435.40 -\$4,369.50	\$1,587.12 3.11%
Vanguard Short Term Corp Fd #539 TICKER: VFSUX	4,907.21 \$10.56	\$51,820.14	\$52,818.88 -\$998.74	\$976.53 1.88%
Wells Fargo ADV HI Inc - Ins TICKER: SHYYX	1,171.72 \$6.28	\$7,358.40	\$9,136.18 -\$1,777.78	\$437.05 5.94%
Total Fixed Income - Taxable		\$110,244.44	\$117,390.46	\$3,000.70

GRAND TOTAL

\$422,768