

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation Charles and Catherine B Rice Foundation c/o Pathstone Family Office		A Employer identification number 20-1957591	
Number and street (or P O box number if mail is not delivered to street address) PO Box 52047		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code ATLANTA, GA 30355		B Telephone number (see instructions) (404) 592-0180	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 6,191,941		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	3,597	3,590		
	4 Dividends and interest from securities	4,401	4,401		
	5a Gross rents	1,200	1,200		
	b Net rental income or (loss) <u>-12,285</u>				
	6a Net gain or (loss) from sale of assets not on line 10	15,976			
	b Gross sales price for all assets on line 6a <u>17,130</u>				
	7 Capital gain net income (from Part IV , line 2)		15,976		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	6,399	5,497		
	12 Total. Add lines 1 through 11	31,573	30,664		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).				
	c Other professional fees (attach schedule)				
	17 Interest	1,500	1,500		0
	18 Taxes (attach schedule) (see instructions)	3,007	3,007		0
	19 Depreciation (attach schedule) and depletion . . .	5,268	5,268		
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	54,856	47,837		7,000
	24 Total operating and administrative expenses. Add lines 13 through 23	64,631	57,612		7,000
	25 Contributions, gifts, grants paid	19,702			19,702
	26 Total expenses and disbursements. Add lines 24 and 25	84,333	57,612		26,702
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-52,760			
	b Net investment income (if negative, enter -0-)		0		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	31,890	62,573	62,573
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ 6,238 Less allowance for doubtful accounts ▶ _____ 0	0	6,238	6,238
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	90,355	64,332	64,332
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ 623,541 Less accumulated depreciation (attach schedule) ▶ _____ 43,499	616,340	580,042	998,137
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	5,126,320	5,060,661	5,060,661
	Liabilities	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____		
15		Other assets (describe ▶ _____)			
16		Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	5,864,905	5,773,846	6,191,941
17		Accounts payable and accrued expenses			
18		Grants payable			
19		Deferred revenue			
20		Loans from officers, directors, trustees, and other disqualified persons			
21		Mortgages and other notes payable (attach schedule).		400	
22		Other liabilities (describe ▶ _____)			
23		Total liabilities(add lines 17 through 22)	0	400	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	5,864,905	5,773,446	
	30	Total net assets or fund balances(see instructions)	5,864,905	5,773,446	
	31	Total liabilities and net assets/fund balances(see instructions)	5,864,905	5,773,846	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 5,864,905
2	Enter amount from Part I, line 27a	2 -52,760
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 5,812,145
5	Decreases not included in line 2 (itemize) ▶ _____	5 38,699
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 5,773,446

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES	P		
b	GENESSEE	P		
c	Industrial Tech	P		
d	Landmark	P		
e	SALE OF 2285 S MAIN (Wimberly)	P	2011-03-14	2015-12-07

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a			-274
b			-12,019
c			911
d			51,970
e	7,150	31,762	-24,612

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
a			-274
b			-12,019
c			911
d			51,970
e			-24,612

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	15,976
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	121,596	5,776,231	0 021051
2013	214,506	6,462,685	0 033191
2012	369,496	5,320,546	0 069447
2011	604,681	6,286,806	0 096183
2010	941,011	6,461,547	0 145632

2	Total of line 1, column (d).	2	0 365504
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 073101
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	5,636,462
5	Multiply line 4 by line 3.	5	412,031
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	0
7	Add lines 5 and 6.	7	412,031
8	Enter qualifying distributions from Part XII, line 4.	8	26,702

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	0
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	0
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	902
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868).	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	902
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	902
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ▶ 0 Refunded ▶	11	902

Part VII-A **Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ 0 (2) On foundation managers ▶ \$ _____ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ PATHSTONE FAMILY OFFICE Telephone no ▶ (404) 592-0180 Located at ▶ PO BOX 52047 ATLANTA GA ZIP+4 ▶ 30355			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country ▶	16	Yes No	No No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here. 	☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
CHARLES B RICE SR PO BOX 52047 ATLANTA, GA 30355	TRUSTEE 1 00	0	0	0
CATHERINE B RICE PO BOX 52047 ATLANTA, GA 30355	TRUSTEE 1 00	0	0	0
ALLAN J ZACHARIAH PO BOX 52047 ATLANTA, GA 30355	SECRETARY 1 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000. 				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 AS A PROGRAM OF THE FOUNDATION, SUPPORT THE ECONOMIC DEVELOPMENT & PRESERVATION OF EARLY COUNTY, GA THROUGH FINANCIAL SUPPORT AND EDUCATION TO COMMUNITY	12,140
2 THE BLAKELY BURL TREE PROJECT INVOLVED THE INVESTIGATED STUDY INTO A RARE PECAN BURL TREE AND THE PRESERVATION OF THE WOOD	5,000
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,362,748
b	Average of monthly cash balances.	1b	52,119
c	Fair market value of all other assets (see instructions).	1c	4,307,429
d	Total (add lines 1a, b, and c).	1d	5,722,296
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	5,722,296
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	85,834
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,636,462
6	Minimum investment return. Enter 5% of line 5.	6	281,823

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	281,823
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	0
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	281,823
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	281,823
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	281,823

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	26,702
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	26,702
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	26,702

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				281,823
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	619,296			
b From 2011.	299,151			
c From 2012.	110,761			
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	1,029,208			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 26,702				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				26,702
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	255,121			255,121
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	774,087			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	364,175			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	409,912			
10 Analysis of line 9				
a Excess from 2011. . . .	299,151			
b Excess from 2012. . . .	110,761			
c Excess from 2013. . . .				
d Excess from 2014. . . .				
e Excess from 2015. . . .				

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				

3 Complete 3a, b, or c for the alternative test relied upon

a

"Assets" alternative test—enter

(1)

Value of all assets

(2)

Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c

"Support" alternative test—enter

(1)

Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2)

Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3)

Largest amount of support from an exempt organization

(4)

Gross investment income

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990-PF (2015)

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	19,702
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

(1) Cash.

(2) Other assets.

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization.

(3) Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees.

(6) Performance of services or membership or fundraising solicitations.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

2016-11-15

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below

(see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name JOO HEE KANG	Preparer's Signature	Date	Check if self-employed ☐	PTIN P01448351
	Firm's name ☐ PATHSTONE FAMILY OFFICE			Firm's EIN ☐ 27-1957427	
	Firm's address ☐ PO BOX 52047 ATLANTA, GA 30355			Phone no (404) 592-0180	

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

CHARLES B RICE SR

CATHERINE B RICE

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN JUNIOR GOLF ASSOC 1980 SPORTS CLUB DRIVE BRASELTON,GA 30517	NONE	PUBLIC	GENERAL FUND SERVICES	5,000
CURE CHILDHOOD CANCER 1117 PERIMETER CENTER WEST STE N402 ATLANTA,GA 30338	NONE	PUBLIC	GENERAL FUND SERVICES	5,000
THE METRO ATLANTA YMCA 100 EdgeWOOD AVENUE NE Suite 1100 atlanta,GA 30303	NONE	PUBLIC	GENERAL FUND SERVICES	2,750
RIVERS OF THE WORLD PMB 64 6625 HWY 53 EAST SUITE 410 DAWSONVILLE,GA 30534	NONE	PUBLIC	GENERAL FUND SERVICES	1,750
FIX GEORGIA PETS 6300 Powers Ferry Rd STE 600-205 Atlanta,GA 30339	NONE	PUBLIC	GENERAL FUND SERVICES	2,000
CAMP YONA PO BOX 4 CRAWFORDVILLE,GA 30631	NONE	PUBLIC	GENERAL FUND SERVICES	1,000
MEDAL OF HONOR MUSEAM FOUNDATION PO BOX 309 MOUNT PLEASANT,SC 29465	NONE	PUBLIC	GENERAL FUND SERVICES	500
ST LUKE'S MISSION OF MERCY 325 WALDEN AVENUE BUFFALO,NY 14211	NONE	PUBLIC	GENERAL FUND SERVICES	500
AMERICAN CANCER SOCIETY PO BOX 22538 OKLAHOMA CITY,OK 303550047	NONE	PUBLIC	GENERAL FUND SERVICES	500
FELLOWSHIP CHRISTIAN SCHOOL 10965 WOODSTOCK RD ROSWELL,GA 30075	NONE	PUBLIC	GENERAL FUND SERVICES	500
ALS THERAPY DEVELOPMENT INSTITUTE (AUGIE'S QUEST) 1351 CALLE AVANZADO SAN CLEMENTE,CA 92673	NONE	PUBLIC	GENERAL FUND SERVICES	200
FROM PASSTHROUGHS 3333 PIEDMONT RD NE STE 2000 ATLANTA,GA 30305	NONE	PUBLIC	GENERAL FUND SERVICES	2
Total ▶ 3a				19,702

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: Charles and Catherine B Rice Foundation

c/o Pathstone Family Office

EIN: 20-1957591

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
building	2007-01-01	106,777	21,794	SL	39 0000000000000	2,738	2,738		
building	2007-01-01	75,261	15,362	SL	39 0000000000000	1,930	1,930		
Building - nONDEPRECIABLE PORTION	2007-01-01	48,286		L		0	0		
BUILDING - NONDEPRECIABLE PORTION	2007-01-01	57,422		L		0	0		
Lots on N Church St (ID #004) - Mock Property		40,464		L		0	0		
15063 River ST - Monroe		28,335		L		0	0		
Lots on River & North St (ID #006) - Peters Property		41,374		L		0	0		
2286 S Main St (Jones) & 149 Liberty St (Brooks) - Park/Parking		122,829		L		0	0		
839 N Church St - Dad's Old Shop		66,780		L		0	0		
building	2013-03-01	23,408	1,075	SL	39 0000000000000	600	600		
Building - nONDEPRECIABLE PORTION	2013-03-01	12,605		L		0	0		
2285 S Main St - Wimberly Property	2011-03-14	31,030		L		0	0		

TY 2015 Investments Corporate Stock Schedule

Name: Charles and Catherine B Rice Foundation
c/o Pathstone Family Office

EIN: 20-1957591

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FIDELITY INVESTMENTS-4869	38,119	38,119
FIDELITY INVESTMENTS-4850	26,213	26,213

TY 2015 Investments - Land Schedule

Name: Charles and Catherine B Rice Foundation

c/o Pathstone Family Office

EIN: 20-1957591

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
building	106,777	24,532	82,245	
building	75,261	17,292	57,969	
Building - nonDEPRECIABLE PORTION	48,286	0	48,286	
BUILDING - NONDEPRECIABLE PORTION	57,422	0	57,422	
Lots on N Church St (ID #004) - Mock Property	40,464	0	40,464	
15063 River ST - Monroe	28,335	0	28,335	
Lots on River & North St. (ID #006) - Peters Property	41,374	0	41,374	
2286 S Main St (Jones) & 149 Liberty St (Brooks) - Park/Parking	122,829	0	122,829	
839 N Church St - Dad's Old Shop	66,780	0	66,780	
building	23,408	1,675	21,733	
Building - nonDEPRECIABLE PORTION	12,605	0	12,605	

TY 2015 Investments - Other Schedule

Name: Charles and Catherine B Rice Foundation
c/o Pathstone Family Office

EIN: 20-1957591

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INDUSTRIAL TECH VENTURES LP	AT COST	18,576	18,576
GENESEE BALANCED FUND LP	AT COST	6,330	6,330
LANDMARK EQUITY PARTNERS, LP	AT COST	256,078	256,078
CORMATRIX	AT COST	959,400	959,400
AMERICAN INTERNATIONAL MARKSMANSHIP ACADEMY	AT COST	3,784,383	3,784,383
CORMATRIX I	AT COST	11,204	11,204
CORMATRIX 2	AT COST	24,690	24,690

TY 2015 Other Decreases Schedule

Name: Charles and Catherine B Rice Foundation
c/o Pathstone Family Office

EIN: 20-1957591

Description	Amount
UNREALIZED GAIN/(LOSS)	38,699

TY 2015 Other Expenses Schedule

Name: Charles and Catherine B Rice Foundation
c/o Pathstone Family Office

EIN: 20-1957591

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER DEDUCTIONS FROM PASSTHROUGHS	37,716	37,697		0
LANDSCAPE MAINTENANCE	3,450	3,450		0
BLAKELY BURL TREE PROJECT	5,000	0		5,000
ADVERTISING	2,000	0		2,000
insurance - WAREHOUSE	3,047	3,047		0
utilities - warehouse	309	309		0
landscaping - warehouse	575	575		0
LANDSCAPING - FEED & SEED	1,150	1,150		0
REPAIR & MAINTENANCE - 2268 S MAIN	105	105		0
Insurance - 2268 S Main	1,504	1,504		0

TY 2015 Other Income Schedule

Name: Charles and Catherine B Rice Foundation
c/o Pathstone Family Office

EIN: 20-1957591

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
GENESEE BALANCED FUND, LP (OTHER)	2,127	2,127	2,127
LANDMARK EQUITY PARTNERS XIV, LP (OTHER)	632	632	632
OTHER INC - REFUND	902	0	902
OTHER INC DEPR ADJUSTMENT	2,738	2,738	2,738

TY 2015 Taxes Schedule

Name: Charles and Catherine B Rice Foundation
c/o Pathstone Family Office

EIN: 20-1957591

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	105	105		0
PROPERTY TAXES PAID	1,375	1,375		0
property taxes - warehouse	688	688		0
property taxes - feed & seed	333	333		0
property taxes - 2268 S MAIN	506	506		0