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Return of Private Foundation

2015

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation
**THE SACCHI FOUNDATION
C/O FIRST FOUNDATION BANK**

Number and street (or P O box number if mail is not delivered to street address)
18101 VON KARMAN AVENUE

City or town, state or province, country, and ZIP or foreign postal code
IRVINE, CA 92612

A Employer identification number
20-1886561

B Telephone number
(877) 968-6328

C if exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply:
 Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

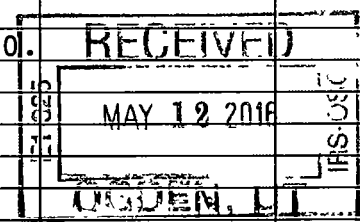
H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)
\$ **219,613.**

J Accounting method: Cash Accrual
 Other (specify) _____

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		603,000.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		7,793.	7,672.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-11,014.			
b Gross sales price for all assets on line 6a		81,174.			
7 Capital gain net income (from Part IV, line 2)					
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		599,779.	7,672.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		2,625.	1,313.		1,312.
c Other professional fees		38,859.	0.		38,859.
17 Interest					
18 Taxes		155.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		2,409.	2,344.		65.
24 Total operating and administrative expenses. Add lines 13 through 23		44,048.	3,657.		40,236.
25 Contributions, gifts, grants paid		548,685.			548,685.
26 Total expenses and disbursements. Add lines 24 and 25		592,733.	3,657.		588,921.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		7,046.			
b Net investment income (if negative, enter -0-)			4,015.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED MAY 31 2016



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	16,083.	28,627.	28,627.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	221,527.	216,029.	190,986.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	237,610.	244,656.	219,613.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	237,610.	244,656.		
30 Total net assets or fund balances	237,610.	244,656.		
31 Total liabilities and net assets/fund balances	237,610.	244,656.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	237,610.
2 Enter amount from Part I, line 27a	2	7,046.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	244,656.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	244,656.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a FIDELITY #3130	P	12/30/14	11/30/15
b FIDELITY #3130	P	06/12/14	11/30/15
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 55,232.		60,763.	-5,531.
b 25,232.		31,425.	-6,193.
c 710.			710.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-5,531.
b			-6,193.
c			710.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-11,014.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	530,823.	278,576.	1.905487
2013	552,347.	258,168.	2.139487
2012	561,417.	287,218.	1.954672
2011	528,153.	293,723.	1.798133
2010	510,614.	346,246.	1.474715

2 Total of line 1, column (d)	2	9.272494
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	1.854499
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	323,972.
5 Multiply line 4 by line 3	5	600,806.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	40.
7 Add lines 5 and 6	7	600,846.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	588,921.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	80.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	80.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	80.
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	80.
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
d		
e		
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.SACCHIFOUNDATION.ORG</u>	X	
14 The books are in care of ► <u>FIRST FOUNDATION BANK</u> Telephone no. ► <u>(877) 968-6328</u> Located at ► <u>18101 VON KARMAN AVE, STE 750, IRVINE, CA</u> ZIP+4 ► <u>92612</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		<input type="checkbox"/>
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	15 N/A	16 X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)		N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	202,314.
b	Average of monthly cash balances	1b	126,592.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	328,906.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	328,906.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	4,934.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	323,972.
6	Minimum investment return. Enter 5% of line 5	6	16,199.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	16,199.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	80.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	80.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	16,119.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	16,119.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	16,119.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	588,921.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	588,921.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	588,921.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				16,119.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	510,614.			
b From 2011	528,153.			
c From 2012	547,056.			
d From 2013	539,439.			
e From 2014	517,034.			
f Total of lines 3a through e	2,642,296.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 588,921.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				16,119.
e Remaining amount distributed out of corpus	572,802.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,215,098.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	510,614.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	2,704,484.			
10 Analysis of line 9:				
a Excess from 2011	528,153.			
b Excess from 2012	547,056.			
c Excess from 2013	539,439.			
d Excess from 2014	517,034.			
e Excess from 2015	572,802.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 8

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**THE SACCHI FOUNDATION, C/O FIRST FOUNDATION BANK, 877-968-6328
18101 VON KARMAN AVE, STE 750, IRVINE, CA 92612**

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED GRANT CRITERIA

c Any submission deadlines:

SEE ATTACHED GRANT CRITERIA

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED GRANT CRITERIA

THE SACCHI FOUNDATION

Form 990-PF (2015)

C/O FIRST FOUNDATION BANK

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BOXER RESCUE FUND INC. OF LOS ANGELES 17514 VENTURA BOULEVARD, SUITE 201 ENCINO, CA 91316-3837	NONE	PUBLIC CHARITY	TO FURTHER DONEE ORGANIZATION'S EXEMPT PURPOSE	1,500.
BRIDGE OF FAITH POST OFFICE BOX 9108 WHITTIER, CA 90608	NONE	PUBLIC CHARITY	TO FURTHER DONEE ORGANIZATION'S EXEMPT PURPOSE	17,500.
BOYS & GIRLS CLUB OF WHITTIER LS 7905 SOUTH GREENLEAF AVENUE WHITTIER, CA 90602	NONE	PUBLIC CHARITY	TO FURTHER DONEE ORGANIZATION'S EXEMPT PURPOSE	25,000.
CRYSTAL PEAKS YOUTH RANCH CO. 19344 INNES MARKET ROAD BEND, OR 97701	NONE	PUBLIC CHARITY	TO FURTHER DONEE ORGANIZATION'S EXEMPT PURPOSE	5,000.
DOWN SYNDROME ASSOCIATION OF LOS ANGELES 16461 SHERMAN WAY, SUITE 180 VAN NUYS, CA 91406	NONE	PUBLIC CHARITY	TO FURTHER DONEE ORGANIZATION'S EXEMPT PURPOSE	10,000.
Total	SEE CONTINUATION SHEET(S)			548,685.
b Approved for future payment				
NONE				
Total				0.

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Name of the organization

THE SACCHI FOUNDATION
C/O FIRST FOUNDATION BANK

Employer identification number

20-1886561

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization THE SACCHI FOUNDATION C/O FIRST FOUNDATION BANK	Employer identification number 20-1886561
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ALBERT & BETTIE SACCHI 18101 VON KARMAN AVENUE, SUITE 750 IRVINE, CA 92612	\$ 603,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	_____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	_____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	_____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization THE SACCHI FOUNDATION C/O FIRST FOUNDATION BANK	Employer identification number 20-1886561
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Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	

Name of organization THE SACCHI FOUNDATION C/O FIRST FOUNDATION BANK	Employer identification number 20-1886561
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____
 Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

THE SACCHI FOUNDATION
C/O FIRST FOUNDATION BANK

20-1886561

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DOWN SYNDROME ASSOCIATION OF ORANGE COUNTY 151 KALMUS DRIVE M-5 COSTA MESA, CA 92626-5980	NONE	PUBLIC CHARITY	TO FURTHER DONEE ORGANIZATION'S EXEMPT PURPOSE	5,000.
FIVE ACRES 760 WEST MOUNTAIN VIEW STREET ALTADENA, CA 91001	NONE	PUBLIC CHARITY	TO FURTHER DONEE ORGANIZATION'S EXEMPT PURPOSE	25,000.
FOCUS ORANGE COUNTY 7216 GARDEN GROVE BLVD WESTMINSTER, CA 92683	NONE	PUBLIC CHARITY	TO FURTHER DONEE ORGANIZATION'S EXEMPT PURPOSE	30,000.
FRIENDSHIP SQUARE QUILT GUILD, INC. POST OFFICE BOX 1117 WHITTIER, CA 90609-1117	NONE	PUBLIC CHARITY	TO FURTHER DONEE ORGANIZATION'S EXEMPT PURPOSE	1,000.
FROM MADDI'S CLOSET 15519 SURREY LANE LA MIRADA, CA 90638	NONE	PUBLIC CHARITY	TO FURTHER DONEE ORGANIZATION'S EXEMPT PURPOSE	15,000.
GENTLE GIANTS DRAFT HORSE RESCUE SOCIETY LTD 925 LADY ANNE COURT MOUNT AIRY, MD 21771-3400	NONE	PUBLIC CHARITY	TO FURTHER DONEE ORGANIZATION'S EXEMPT PURPOSE	9,000.
HABITAT FOR HORSES 6034 TERREBONNE ROAD HITCHCOCK, TX 77563	NONE	PUBLIC CHARITY	TO FURTHER DONEE ORGANIZATION'S EXEMPT PURPOSE	7,500.
HEALING REINS 7610 FAIRWIND LANE N.W. GIG HARBOR, WA 98335	NONE	PUBLIC CHARITY	TO FURTHER DONEE ORGANIZATION'S EXEMPT PURPOSE	10,000.
HELPLINE YOUTH COUNSELING, INC. 12440 FIRESTONE BOULEVARD, SUITE 1000 NORWALK, CA 90650	NONE	PUBLIC CHARITY	TO FURTHER DONEE ORGANIZATION'S EXEMPT PURPOSE	15,000.
HUMANE FARMING ASSOCIATION 2224 JUNIPERBERRY DRIVE SAN RAFAEL, CA 94903-1240	NONE	PUBLIC CHARITY	TO FURTHER DONEE ORGANIZATION'S EXEMPT PURPOSE	3,000.
Total from continuation sheets				489,685.

THE SACCHI FOUNDATION
C/O FIRST FOUNDATION BANK

20-1886561

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CAMP OCEAN PINES INC COUNSELING CENTER, INC. 1473 RANDALL DRIVE 1473 RANDALL DRIVE CAMBRIA, CA 93428	NONE	PUBLIC CHARITY	TO FURTHER DONEE ORGANIZATION'S EXEMPT PURPOSE	5,000.
INTERVAL HOUSE 6615 EAST PACIFIC COAST HIGHWAY, SUITE 170 LONG BEACH, CA 90803	NONE	PUBLIC CHARITY	TO FURTHER DONEE ORGANIZATION'S EXEMPT PURPOSE	25,000.
JEWISH BIG BROTHERS BIG SISTERS ASSOCIATION OF LOS ANGELES 6505 WILSHIRE BOULEVARD, SIXTH FLOOR LOS ANGELES, CA 90048	NONE	PUBLIC CHARITY	TO FURTHER DONEE ORGANIZATION'S EXEMPT PURPOSE	15,000.
JUNIOR BLIND OF AMERICA 5300 ANGELES VISTA BOULEVARD LOS ANGELES, CA 90043	NONE	PUBLIC CHARITY	TO FURTHER DONEE ORGANIZATION'S EXEMPT PURPOSE	15,000.
LEAVE NO PAWS BEHIND, INC. 8661 VINEVALLEY DRIVE SUN VALLEY, CA 91352	NONE	PUBLIC CHARITY	TO FURTHER DONEE ORGANIZATION'S EXEMPT PURPOSE	5,000.
COLLEGE ACCESS PLAN COLLEGE ACCESS PLAN 871 EAST WASHINGTON BOULEVARD, SUITE 207 PASADENA, CA 91104	NONE	PUBLIC CHARITY	TO FURTHER DONEE ORGANIZATION'S EXEMPT PURPOSE	15,000.
DAVID & MARGARET YOUTH AND FAMILY SERVICES 1350 THIRD STREET LA VERNE, CA 91750	NONE	PUBLIC CHARITY	TO FURTHER DONEE ORGANIZATION'S EXEMPT PURPOSE	49,585.
COURT APPOINTED SPECIAL ADVOCATES 1505 EAST 17TH STREET, SUITE 214 SANTA ANA, CA 92705	NONE	PUBLIC CHARITY	TO FURTHER DONEE ORGANIZATION'S EXEMPT PURPOSE	15,600.
MORNINGSTAR CHRISTIAN CHAPEL 16241 LEFFINGWELL ROAD WHITTIER, CA 90603-3215	NONE	PUBLIC CHARITY	TO FURTHER DONEE ORGANIZATION'S EXEMPT PURPOSE	5,000.
HATHAWAY-SYCAMORES CHILD AND FAMILY SERVICES 210 SOUTH DELACEY AVENUE, SUITE 110 PASADENA, CA 91105	NONE	PUBLIC CHARITY	TO FURTHER DONEE ORGANIZATION'S EXEMPT PURPOSE	25,000.
Total from continuation sheets				

THE SACCHI FOUNDATION
C/O FIRST FOUNDATION BANK

20-1886561

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MARYVALE 7600 EAST GRAVES AVENUE ROSEMEAD, CA 91770	NONE	PUBLIC CHARITY	TO FURTHER DONEE ORGANIZATION'S EXEMPT PURPOSE	25,000.
SPECIAL CHILDREN'S LEAGUE, WHITTIER COMMITTEE 15216 CARRETERA DRIVE WHITTIER, CA 90605	NONE	PUBLIC CHARITY	TO FURTHER DONEE ORGANIZATION'S EXEMPT PURPOSE	15,000.
MIND RESEARCH INSTITUTE 111 ACADEMY, SUITE 100 IRVINE, CA 92617	NONE	PUBLIC CHARITY	TO FURTHER DONEE ORGANIZATION'S EXEMPT PURPOSE	45,000.
THE WHOLE CHILD 10155 COLIMA ROAD WHITTIER, CA 90603	NONE	PUBLIC CHARITY	TO FURTHER DONEE ORGANIZATION'S EXEMPT PURPOSE	25,000.
ROSEMARY CHILDREN'S SERVICES 36 SOUTH KINNELOA AVENUE, SUITE 200 PASADENA, CA 91107	NONE	PUBLIC CHARITY	TO FURTHER DONEE ORGANIZATION'S EXEMPT PURPOSE	15,000.
SOUTH COUNTY OUTREACH 7 WHATNEY, SUITE B IRVINE, CA 92618	NONE	PUBLIC CHARITY	TO FURTHER DONEE ORGANIZATION'S EXEMPT PURPOSE	15,000.
WHITTIER AREA FIRST DAY COALITION 12426 WHITTIER BOULEVARD WHITTIER, CA 90602	NONE	PUBLIC CHARITY	TO FURTHER DONEE ORGANIZATION'S EXEMPT PURPOSE	5,000.
WOMEN'S & CHILDREN'S CRISIS SHELTER 13305 PENN STREET, SUITE 202 WHITTIER, CA 90602	NONE	PUBLIC CHARITY	TO FURTHER DONEE ORGANIZATION'S EXEMPT PURPOSE	25,000.
LITERACY PROJECT FOUNDATION 3334 EAST COAST HIGHWAY, SUITE 177 CORONA DEL MAR, CA 92625	NONE	PUBLIC CHARITY	TO FURTHER DONEE ORGANIZATION'S EXEMPT PURPOSE	24,000.
Total from continuation sheets				

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FIDELITY #3130	8,503.	710.	7,793.	7,672.	
TO PART I, LINE 4	8,503.	710.	7,793.	7,672.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,625.	1,313.		1,312.
TO FORM 990-PF, PG 1, LN 16B	2,625.	1,313.		1,312.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOUNDATION ADMINISTRATION	38,859.	0.		38,859.
TO FORM 990-PF, PG 1, LN 16C	38,859.	0.		38,859.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CA FRANCHISE TAX BOARD FILING FEE	75.	0.		0.
CA SECRETARY OF STATE FILING FEE	10.	0.		0.
IRS PAYMENTS	70.	0.		0.
TO FORM 990-PF, PG 1, LN 18	155.	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	2,279.	2,279.		0.
CHECK PRINTING FEE	130.	65.		65.
TO FORM 990-PF, PG 1, LN 23	2,409.	2,344.		65.

FORM 990-PF	CORPORATE STOCK		STATEMENT 6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
FIDELITY EQUITY FUNDS	216,029.	190,986.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	216,029.	190,986.	

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 7
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE		
			BEN PLAN CONTRIB	EXPENSE ACCOUNT	
ALBERT SACCHI 18101 VON KARMAN AVE, STE 750 IRVINE, CA 92612	FOUNDER & PRESIDENT 0.00		0.	0.	0.
BETTIE SACCHI 18101 VON KARMAN AVE, STE 750 IRVINE, CA 92612	FOUNDER, SECRETARY & TREAS 0.00		0.	0.	0.
STEVEN SEINFELD 18101 VON KARMAN AVE, STE 750 IRVINE, CA 92612	ASST SEC. & ASST TREASURER 0.00		0.	0.	0.
TRACY GARDNER FISH 18101 VON KARMAN AVE, STE 750 IRVINE, CA 92612	DIRECTOR 0.00		0.	0.	0.
ANDREA STEIN O'NEIL 18101 VON KARMAN AVE, STE 750 IRVINE, CA 92612	DIRECTOR 0.00		0.	0.	0.
DOUG FREEMAN 18101 VON KARMAN AVE, STE 750 IRVINE, CA 92612	DIRECTOR 0.00		0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII			0.	0.	0.

FORM 990-PF PART XV - LINE 1A STATEMENT 8
 LIST OF FOUNDATION MANAGERS

NAME OF MANAGER
 ALBERT SACCHI
 BETTIE SACCHI

THE ALBERT AND BETTIE SACCHI FOUNDATION

GRANT CRITERIA

INTRODUCTION

The Foundation is pleased to accept unsolicited applications for support. However, most grants are generated internally and only a very limited portion of the funds is available for such general grants.

MISSION STATEMENT

The mission of the Albert and Bettie Sacchi Foundation is to create opportunity for disadvantaged youth and young adults and to enhance the quality of life in the communities in which the Extended Sacchi Family members live, work or have personal involvement.

FOCUS OF FOUNDATION GRANTS

The focus of the Foundation grants will be to support nonprofits that serve the residents of Montebello, Pico Rivera, Whittier, La Verne, Downey, Monterrey Park, Norwalk, Santa Fe Springs, Pasadena, and Long Beach which are:

1. Engaged in child and protective services, and
2. Which provide educational opportunities for financially or mentally disadvantaged youth or young adults.

The Foundation will use its resources to support programs that:

1. Further the mission of the Foundation,
2. Leverage future impact on the organization and community, and
3. Are creative, innovative, and efficient.

USE OF FUNDS

Grants may be used for:

1. Operating expenses
2. Capital expenses
3. Programs and projects

GRANT CRITERIA

A. GRANT AMOUNTS

1. Minimum grant: \$15,000
2. Maximum grant: \$50,000

B. FREQUENCY OF GRANTS

1. Single-year grants are preferred. Multi-year grants may be permitted, but should not exceed three years.
2. Applicants for multi-year grants may be required to demonstrate appropriate use of the grant proceeds and attainment of previously agreed to benchmarks or performance goals after the first or subsequent years, before further installments are paid.
3. Single-year grants may not be renewed after the third consecutive year, unless there is a one-year break, after which the grantee may resubmit for consideration.

C. GRANT AGREEMENT

Grantees must sign a grant agreement, which sets forth the terms and conditions of the grant.

D. REPORTING REQUIREMENT

Grantees shall be required to submit a report to the Foundation within twelve months of the receipt of the Grant Proceeds containing a description of the use of the Proceeds, and the status or progress of the project or program for which the Grant was given.

E. ORGANIZATIONAL REQUIREMENTS

1. Unless otherwise authorized, Applicant must be a public charity, organized under IRC sec. 501(c) (3), and qualified under IRC sec. 170(b) (1) (a).
2. Although the Foundation will consider assisting start-up organizations, funding may not be requested for organizational or start-up expenses.

F. APPLICATION PROCEDURE AND PROCESS

1. An initial Letter of Inquiry must be submitted by Internet to the Foundation (only one request will be considered from an organization during any grant cycle):
 - a) The name, address and other contact information of the organization and responsible employee or officer in charge of the application.
 - b) Federal Identification number and description of its tax status (public charity, private operating foundation, private non-operating foundation).
 - c) Amount of the request, any special requirements on timing, and the funding period of the Grant.
 - d) Total budget for the proposed project or program for which the Grant is being sought.
 - e) Total budget for the Applicant, and the amount of contributed private (non-governmental) support.
 - f) One paragraph description of the proposal, intended use of the funds, and how the request will further the mission of the Foundation.

2. The Applicant will be informed whether the Foundation will invite a Grant Application. The Application must be submitted by Internet, although accompanying or supplemental materials may be hard copied, and must be completed in all respects. Incomplete applications will be returned.

3. The Foundation approves grant requests in one cycle. For deadline dates, please contact the Foundation Administrator: grants@sacchifoundation.org or (877) 968-6328.