Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation: LOIS CHILES FOUNDATION

A Employer identification number: 20-1673659

Number and street (or P O box number if mail is not delivered to street address): C/O ANCHIN, 1375 BROADWAY

Room/suite:

B Telephone number (see instructions): ( ) -

City or town, state or province, country, and ZIP or foreign postal code: NEW YORK, NY 10018

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (*from Part II, col (c), line 16*) ▶ $ 1,462,780.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (*Part I, column (d) must be on cash basis*)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (*The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions)*)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	245,564.			
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	40.	40.		ATCH 1
	4 Dividends and interest from securities	2,438.	2,438.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-105,291.			
	b Gross sales price for all assets on line 6a 1,029,041.				
	7 Capital gain net income (from Part IV, line 2)		74,752.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	142,751.	77,230.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)[3]	78.	78.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 4	30.	30.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	108.	108.		
	25 Contributions, gifts, grants paid	193,500.			193,500.
	26 **Total expenses and disbursements** Add lines 24 and 25	193,608.	108.		193,500.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-50,857.			
	b **Net investment income** (if negative, enter -0-)		77,122.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	47,100.	71,605.	71,605.
3 Accounts receivable ▶			
Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U S and state government obligations (attach schedule)			
b Investments - corporate stock (attach schedule) ATCH 5	1,023,604.	948,242.	1,391,175.
c Investments - corporate bonds (attach schedule)			
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments - mortgage loans			
13 Investments - other (attach schedule)			
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	1,070,704.	1,019,847.	1,462,780.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	1,070,704.	1,019,847.	
30 **Total net assets or fund balances** (see instructions)	1,070,704.	1,019,847.	
31 **Total liabilities and net assets/fund balances** (see instructions)	1,070,704.	1,019,847.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,070,704.
2 Enter amount from Part I, line 27a	2	-50,857.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,019,847.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,019,847.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	74,752.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	161,750.	1,539,603.	0.105060
2013	301,550.	1,015,258.	0.297018
2012	61,397.	114,902.	0.534342
2011	84,079.	107,262.	0.783866
2010	137,356.	209,486.	0.655681

2	**Total** of line 1, column (d)	2	2.375967
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.475193
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	1,544,117.
5	Multiply line 4 by line 3	5	733,754.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	771.
7	Add lines 5 and 6	7	734,525.
8	Enter qualifying distributions from Part XII, line 4	8	193,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ______________ (attach copy of letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	1,542.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	1,542.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	1,542.
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a 914.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	914.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	628.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶ Refunded ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ANCHIN, BLOCK & ANCHIN LLP Telephone no ▶ 212-840-3456

Located at ▶ 1375 BROADWAY NEW YORK, NY ZIP+4 ▶ 10018

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ , , ,			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ , , ,			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? [ ] Yes [X] No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? [ ] Yes [X] No

(3) Provide a grant to an individual for travel, study, or other similar purposes? [ ] Yes [X] No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) [ ] Yes [X] No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? [ ] Yes [X] No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? [ ] Yes [ ] No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? [ ] Yes [X] No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? [ ] Yes [X] No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 6		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0.

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,446,908.
b	Average of monthly cash balances	1b	120,723.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,567,631.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,567,631.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	23,514.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,544,117.
6	**Minimum investment return.** Enter 5% of line 5	6	77,206.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	77,206.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,542.		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,542.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	75,664.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	75,664.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	75,664.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	193,500.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	193,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	193,500.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					75,664.
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only					
b Total for prior years 20 13 ,20 12 ,20 11					
3 Excess distributions carryover, if any, to 2015					
a From 2010	137,755.				
b From 2011	49,724.				
c From 2012	55,658.				
d From 2013	266,629.				
e From 2014	84,856.				
f **Total** of lines 3a through e		594,622.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 193,500.					
a Applied to 2014, but not more than line 2a					
b Applied to undistributed income of prior years (Election required - see instructions)					
c Treated as distributions out of corpus (Election required - see instructions)					
d Applied to 2015 distributable amount					75,664.
e Remaining amount distributed out of corpus		117,836.			
5 Excess distributions carryover applied to 2015 (*If an amount appears in column (d), the same amount must be shown in column (a)*)					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		712,458.			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount - see instructions					
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions					
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016					
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		245,564.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)					
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		466,894.			
10 Analysis of line 9					
a Excess from 2011					
b Excess from 2012					
c Excess from 2013	264,202.				
d Excess from 2014	84,856.				
e Excess from 2015	117,836.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

LOIS CHILES

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE #2				193,500.
Total . . . . . . ▶ **3a**				193,500.
b *Approved for future payment*				
Total . . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	40.	
4 Dividends and interest from securities			14	2,438.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-105,291.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				-102,813.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 -102,813.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Line	Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Lois Chiles | 5/11/16 | President

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
PAUL GEVERTZMAN	CPA	4/27/16		P00448404
Firm's name ▶ ANCHIN BLOCK & ANCHIN LLP			Firm's EIN ▶ 13-0436940	
Firm's address ▶ 1375 BROADWAY NEW YORK, NY 10018-7001			Phone no 212-840-3456	

JSA
5E1493 1 000
10840G 3846 716339

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990***

OMB No 1545-0047
2015

Name of the organization
LOIS CHILES FOUNDATION

Employer identification number
20-1673659

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization LOIS CHILES FOUNDATION

Employer identification number 20-1673659

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	LOIS CHILES C/O ANCHIN, 1375 BROADWAY NEW YORK, NY 10018	$ 245,564.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization LOIS CHILES FOUNDATION

Employer identification number 20-1673659

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	2,523 SHS WR GRACE & CO	$ 245,564.	05/01/2015

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization LOIS CHILES FOUNDATION

Employer identification number 20-1673659

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

LOIS CHILES FOUNDATION 20-1673659

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		PUBLICLY TRADED SECURITIES (ST LOSS) PROPERTY TYPE: SECURITIES				P	VAR	VAR
383,029.		487,258.					-104,229.	
		PUBLICLY TRADED SECURITIES (LT GAIN) PROPERTY TYPE: SECURITIES				P	VAR	VAR
646,012.		467,031.					178,981.	
TOTAL GAIN(LOSS)							74,752.	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
TD BANK	40.	40.
TOTAL	40.	40.

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
GILDER, GAGNON, & HOWE	2,438.	2,438.
TOTAL	2,438.	2,438.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAX WITHHELD	78.	78.
TOTALS	78.	78.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
BROKERS FEES		30.	30.
	TOTALS	30.	30.

ATTACHMENT 5

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED SCH. 1	948,242.	1,391,175.
TOTALS	948,242.	1,391,175.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 6

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
LOIS CHILES C/O ANCHIN, BLOCK & ANCHIN LLP 1375 BROADWAY NEW YORK, NY 10018	PRESIDENT 3.00	0.	0.	0.
SUE KIEL C/O ANCHIN, BLOCK & ANCHIN LLP 1375 BROADWAY NEW YORK, NY 10018	VICE PRESIDENT 3.00	0.	0.	0.
GARY S. CASTLE C/O ANCHIN, 1375 BROADWAY NEW YORK, NY 10018	SECRETARY 3.00	0.	0.	0.
	GRAND TOTALS	0.	0.	0.

FEDERAL FOOTNOTES

PART VII-B QUESTION 1A 4 - COMPENSATION PAID RELATED TO DISQUALIFIED PERSON DETAIL: THE FOUNDATION MAINTAINS A BROKERAGE ACCOUNT WITH GILDER GAGNON HOWE & CO LLC, AT WHICH RICHARD GILDER, THE SPOUSE OF FOUNDATION OFFICER LOIS CHILES, IS A MEMBER. STANDARD BROKERAGE COMMISSIONS ARE APPLIED TO THE ACCOUNT.

Lois Chiles Foundation
990-PF Part II, Line 10b
SCHEDULE # 1
EIN#: 20-1673659

Detail Appraisal Report - as of December 31, 2015

Without Money Fund, Without Outside Holdings

02-11-16 12 12 PM

GILDER , GAGNON, HOWE & CO., L.L.C.

FA: RICHARD GILDER/0966

Balance Information Debits are displayed in parentheses

T/D Balance 0 00 Cash Available 0.00 Total Equity 1,397,474.00

Account: The Lois Chiles Foundation/191-15607 1/0,2/8

Quantity	Description/ Security ID	Acq Date/ Term	Mat/Exp Date	Div/Int Rate	Unit Cost	Cost	Share Price	Market Value	Unreal G/L / % Unreal G/L
Security Type: Common Stock									
370	ALNYLAM PHARMACEUTICALS INC Security ALNY	07/03/2013 ST		0 00	36 6068	13,544 52	94 1400	34,831 80	21,287 28 157 17%
14	AMAZON COM INC Security AMZN	06/01/2009 ST		0 00	79 1186	1,107 66	675 8900	9,462 46	8,354 80 754 27%
4	AMAZON COM INC Security AMZN	08/02/2012 ST		0 00	235 6225	942 49	675 8900	2,703 56	1,761 07 186 85%
70	AMAZON COM INC Security AMZN	02/12/2013 ST		0 00	262 4629	18,372 40	675 8900	47,312 30	28,939 90 157 52%
43	AMAZON COM INC Security AMZN	09/20/2013 ST		0 00	321 6823	13,832 34	675 8900	29,063 27	15,230 93 110 11%
57	AMAZON COM INC Security AMZN	01/08/2014 ST		0 00	404 5912	23,061 70	675 8900	38,525 73	15,464 03 67 06%
188	**Total for AMZN**			**AVG Unit Cost**	**304.8755**	**57,316.59**		**127,067.32**	**69,750.73 121.69%**
142	***BAIDU INC SPONSORED ADR REPSTG ORD SHS CL A Security BIDU	10/27/2015 ST		0 00	173 6234	24,654 52	189 0400	26,843 68	2,189 16 8 88%
93	***BAIDU INC SPONSORED ADR REPSTG ORD SHS CL A Security BIDU	11/06/2015 ST		0 00	201 9906	18,785 13	189 0400	17,580 72	(1,204 41) (6 41%)
235	**Total for BIDU**			**AVG Unit Cost**	**184.8496**	**43,439.65**		**44,424.40**	**984.75 2.27%**
31	BIOMARIN PHARMACEUTICAL INC Security BMRN	01/24/2012 ST		0 00	35 5094	1,100 79	104 7600	3,247 56	2,146 77 195 02%
14	BIOMARIN PHARMACEUTICAL INC Security BMRN	02/13/2012 ST		0 00	38 7714	542 80	104 7600	1,466 64	923 84 170 20%
29	BIOMARIN PHARMACEUTICAL INC Security BMRN	07/24/2012 ST		0 00	39 2786	1,139 08	104 7600	3,038 04	1,898 96 166 71%

Lois Chiles Foundation
990-PF Part II, Line 10b
SCHEDULE # 1
EIN#: 20-1673659

Detail Appraisal Report - as of December 31, 2015

Without Money Fund, Without Outside Holdings

02-11-16 12 12 PM

Account· The Lois Chiles Foundation/191-15607 1/0,2/8

Quantity	Description/ Security ID	Acq Date/ Term	Mat/Exp Date	Div/int Rate	Unit Cost	Cost	Share Price	Market Value	Unreal G/L / % Unreal G/L
Security Type: Common Stock									
29	BIOMARIN PHARMACEUTICAL INC Security BMRN	12/06/2012 ST		0 00	48 5455	1,407 82	104 7600	3,038 04	1,630 22 115 80%
135	BIOMARIN PHARMACEUTICAL INC Security BMRN	02/11/2013 ST		0 00	55 8293	7,536 96	104 7600	14,142 60	6,605 64 87 64%
84	BIOMARIN PHARMACEUTICAL INC Security BMRN	06/04/2013 ST		0 00	61 0454	5,127 81	104 7600	8,799 84	3,672 03 71 61%
322	**Total for BMRN**			**AVG Unit Cost**	**52.3455**	**16,855.26**		**33,732.72**	**16,877.46 100.13%**
112	CRAY INC Security CRAY	12/12/2012 ST		0 00	14 9244	1,671 53	32 4500	3,634 40	1,962 87 117 43%
638	CRAY INC Security CRAY	05/10/2013 ST		0 00	16 9974	10,844 31	32 4500	20,703 10	9,858 79 90 91%
392	CRAY INC Security CRAY	07/08/2013 ST		0 00	20 9518	8,213 09	32 4500	12,720 40	4,507 31 54 88%
1,142	**Total for CRAY**			**AVG Unit Cost**	**18.1514**	**20,728.93**		**37,057.90**	**16,328.97 78.77%**
583	DEXCOM INC Security DXCM	07/10/2013 ST		0 00	22 4306	13,077 06	81 9000	47,747 70	34,670 64 265 13%
484	EPAM SYSTEMS INC Security EPAM	06/10/2015 ST		0 00	71 2332	34,476 89	78 6200	38,052 08	3,575 19 10 37%
155	EXACT SCIENCES CORP Security EXAS	05/14/2012 ST		0 00	10 7212	1,661 78	9 2300	1,430 65	(231 13) (13 91%)
251	EXACT SCIENCES CORP Security EXAS	03/12/2013 ST		0 00	10 1808	2,555 38	9 2300	2,316 73	(238 65) (9 34%)
688	EXACT SCIENCES CORP Security EXAS	10/10/2014 ST		0 00	24 7786	17,047 70	9 2300	6,350 24	(10,697 46) (62 75%)
1,094	**Total for EXAS**			**AVG Unit Cost**	**19 4377**	**21,264.86**		**10,097.62**	**(11,167.24) (52.51%)**
441	FACEBOOK INC CL A Security FB	07/24/2013 ST		0 00	31 3490	13,824 92	104 6600	46,155 06	32,330 14 233 85%
311	FACEBOOK INC CL A Security FB	09/18/2013 ST		0 00	45 3175	14,093 74	104 6600	32,549 26	18,455 52 130 95%
112	FACEBOOK INC CL A Security FB	10/06/2014 ST		0 00	77 8977	8,724 54	104 6600	11,721 92	2,997 38 34 36%
864	**Total for FB**			**AVG Unit Cost**	**42.4111**	**36,643.20**		**90,426.24**	**53,783.04 146.77%**
560	FOUNDATION MEDICINE INC COM Security FMI	10/31/2013 ST		0 00	32 5019	18,201 04	21 0600	11,793 60	(6,407 44) (35 20%)

Lois Chiles Foundation
990-PF Part II, Line 10b
SCHEDULE # 1
EIN#: 20-1673659

Detail Appraisal Report - as of December 31, 2015

Without Money Fund, Without Outside Holdings

Account. The Lois Chiles Foundation/191-15607 1/0,2/8

Quantity	Description/ Security ID	Acq Date/ Term	Mat/Exp Date	Div/int Rate	Unit Cost	Cost	Share Price	Market Value	Unreal G/L / % Unreal G/L
Security Type: Common Stock									
317	FOUNDATION MEDICINE INC COM Secunty FMI	02/03/2015 ST		0 00	47 8390	15,164 97	21 0600	6,676 02	(8,488 95) (55 98%)
477	FOUNDATION MEDICINE INC COM Secunty FMI	02/04/2015 ST		0 00	48 2314	23,006 37	21 0600	10,045 62	(12,960 75) (56 34%)
1,354	**Total for FMI**			**AVG Unit Cost**	**41.6340**	**56,372.38**		**28,515.24**	**(27,857.14) (49.42%)**
342	FIESTA RESTAURANT GROUP INC Secunty FRGI	09/11/2013 ST		0 00	34 5400	11,812 68	33 6000	11,491 20	(321 48) (2 72%)
169	FIESTA RESTAURANT GROUP INC Secunty FRGI	10/02/2013 ST		0 00	38 5971	6,522 91	33 6000	5,678 40	(844 51) (12 95%)
511	**Total for FRGI**			**AVG Unit Cost**	**35.8818**	**18,335.59**		**17,169.60**	**(1,165.99) (6.36%)**
458	GLOBAL BLOOD THERAPEUTICS INC COM Secunty GBT	10/13/2015 ST		0 00	48 0120	21,989 48	32 3300	14,807 14	(7,182 34) (32 66%)
782	***GLOBANT S A Secunty GLOB	07/09/2015 ST		0 00	28 3100	22,138 42	37 5100	29,332 82	7,194 40 32 50%
35	ALPHABET INC CLASS C CAPITAL STOCK Secunty GOOG	10/30/2015 ST		0 00	721 9403	25,267 91	758 8800	26,560 80	1,292 89 5 12%
13,601	***HOTELES CITY EXPRESS SAB DE CV Secunty H033831	10/16/2014 ST		0 00	1 7190	23,380 41	1 3348	18,155 04	(5,225 37) (22 35%)
341	***HDFC BK LTD ADR REPSTG 3 SHS Secunty HDB	05/19/2014 ST		0 36	47 4399	16,177 00	61 6000	21,005 60	4,828 60 29 85%
440	HUBSPOT INC COM Secunty HUBS	03/17/2015 ST		0 00	37 0000	16,280 00	56 3100	24,776 40	8,496 40 52 19%
141	ILLUMINA INC Secunty ILMN	11/25/2014 ST		0 00	191 6380	27,020 96	191 9450	27,064 24	43 28 0 16%
47	ILLUMINA INC Secunty ILMN	05/07/2015 ST		0 00	194 7487	9,153 19	191 9450	9,021 41	(131 78) (1 44%)
188	**Total for ILMN**			**AVG Unit Cost**	**192 4157**	**36,174.15**		**36,085.65**	**(88 50) (0 24%)**
559	INCYTE CORPORATION FORMERLY INCYTE GENOMICS INC Secunty INCY	08/21/2013 ST		0 00	36 9874	20,675 94	108 4500	60,623 55	39,947 61 193 21%

Lois Chiles Foundation
990-PF Part II, Line 10b
SCHEDULE # 1
EIN#: 20-1673659

Detail Appraisal Report - as of December 31, 2015

Without Money Fund, Without Outside Holdings

02-11-16 12 12 PM

Account· The Lois Chiles Foundation/191-15607 1/0,2/8

Quantity	Description/ Security ID	Acq Date/ Term	Mat/Exp Date	Div/int Rate	Unit Cost	Cost	Share Price	Market Value	Unreal G/L / % Unreal G/L
Security Type: Common Stock									
390	INTRA CELLULAR THERAPIES INC Secunty ITCI	09/23/2015 ST		0 00	43 5000	16,965 00	53 7900	20,978 10	4,013 10 23 66%
884	LDR HOLDING CORPORATION Secunty LDRH	05/15/2014 ST		0 00	24 5000	21,658 00	25 1100	22,197 24	539 24 2 49%
77	LINKEDIN CORPORATION COM CL A Secunty LNKD	05/09/2013 ST		0 00	179 4594	13,818 37	225 0800	17,331 16	3,512 79 25 42%
54	LINKEDIN CORPORATION COM CL A Secunty LNKD	05/14/2013 ST		0 00	183 1900	9,892 26	225 0800	12,154 32	2,262 06 22 87%
131	**Total for LNKD**			**AVG Unit Cost**	**180.9972**	**23,710.63**		**29,485 48**	**5,774.85 24 36%**
1,703	LIPOCINE INC Secunty LPCN	09/02/2015 ST		0 00	16 1378	27,482 70	12 9300	22,019 79	(5,462 91) (19 88%)
77	NETFLIX COM INC Secunty NFLX	04/12/2012 ST		0 00	14 8938	1,146 82	114 3800	8,807 26	7,660 44 667 97%
112	NETFLIX COM INC Secunty NFLX	04/23/2012 ST		0 00	14 7777	1,655 10	114 3800	12,810 56	11,155 46 674 01%
840	NETFLIX COM INC Secunty NFLX	01/30/2013 ST		0 00	23 9966	20,157 13	114 3800	96,079 20	75,922 07 376 65%
1,029	**Total for NFLX**			**AVG Unit Cost**	**22.3120**	**22,959 05**		**117,697.02**	**94,737.97 412.64%**
362	NIKE INC CLASS B COM Secunty NKE	11/18/2015 ST		0 64	63 0564	22,826 41	62 5000	22,625 00	(201 41) (0 88%)
1,739	NXSTAGE MEDICAL INC Secunty NXTM	09/28/2015 ST		0 00	16 7183	29,073 09	21 9100	38,101 49	9,028 40 31 05%
2,740	***OCADO GROUP PLC Secunty P026248	07/17/2013 ST		0 00	4 9621	13,596 07	4 5109	12,359 90	(1,236 17) (9 09%)
1,255	***OCADO GROUP PLC Secunty P026248	12/20/2013 ST		0 00	7 4930	9,403 66	4 5109	5,661 20	(3,742 46) (39 80%)
3,995	**Total for P026248**			**AVG Unit Cost**	**5.7571**	**22,999 73**		**18,021 10**	**(4,978.63) (21.65%)**
53	PACIRA PHARMACEUTICALS INC Secunty PCRX	09/12/2012 ST		0 00	18 0092	954 49	76 7900	4,069 87	3,115 38 326 39%
36	PACIRA PHARMACEUTICALS INC Secunty PCRX	10/12/2012 ST		0 00	18 0781	650 81	76 7900	2,764 44	2,113 63 324 77%
220	PACIRA PHARMACEUTICALS INC Secunty PCRX	02/28/2013 ST		0 00	22 0994	4,861 87	76 7900	16,893 80	12,031 93 247 48%
319	PACIRA PHARMACEUTICALS INC Secunty PCRX	05/09/2013 ST		0 00	27 8574	8,886 50	76 7900	24,496 01	15,609 51 175 65%

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Detail Appraisal Report - as of December 31, 2015

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Account: The Lois Chiles Foundation/191-15607 1/0,2/8

Quantity	Description/ Security ID	Acq Date/ Term	Mat/Exp Date	Div/int Rate	Unit Cost	Cost	Share Price	Market Value	Unreal G/L / % Unreal G/L
Security Type: Common Stock									
182	PACIRA PHARMACEUTICALS INC Security PCRX	10/09/2013 ST		0 00	50 9892	9,280 04	76 7900	13,975 78	4,695 74 50 60%
810	**Total for PCRX**			**AVG Unit Cost**	**30 4120**	**24,633 71**		**62,199.90**	**37,566.19 152.50%**
7,182	***SAFARICOM NPV Security S024166	02/11/2013 ST		0 01	0 0653	469 24	0 1593	1,143 84	674 60 143 76%
24,644	***SAFARICOM NPV Security S024166	02/13/2013 ST		0 01	0 0652	1,607 92	0 1593	3,924 92	2,317 00 144 10%
93,665	***SAFARICOM NPV Security S024166	09/27/2013 ST		0 01	0 0994	9,308 95	0 1593	14,917 54	5,608 59 60 25%
125,491	**Total for S024166**			**AVG Unit Cost**	**0.0907**	**11,386.11**		**19,986.30**	**8,600.19 75.53%**
389	SAGE THERAPEUTICS INC COM Security SAGE	05/26/2015 ST		0 00	72 2375	28,100 38	58 3000	22,678 70	(5,421 68) (19 29%)
286	SPIRIT AIRLINES INC Security SAVE	03/11/2013 ST		0 00	24 1218	6,898 84	39 8500	11,397 10	4,498 26 65 20%
568	STARBUCKS CORP Security SBUX	08/27/2015 ST		0 80	56 3116	31,984 98	60 0300	34,097 04	2,112 06 6 60%
597	SHAKE SHACK INC CL A Security SHAK	08/13/2015 ST		0 00	60 0000	35,820 00	39 6000	23,641 20	(12,178 80) (34 00%)
56	TRIPADVISOR INC Security TRIP	02/01/2012 ST		0 00	35 0893	1,965 00	85 2500	4,774 00	2,809 00 142 95%
132	TRIPADVISOR INC Security TRIP	02/08/2013 ST		0 00	47 5773	6,280 21	85 2500	11,253 00	4,972 79 79 18%
204	TRIPADVISOR INC Security TRIP	08/14/2013 ST		0 00	75 9419	15,492 14	85 2500	17,391 00	1,898 86 12 26%
105	TRIPADVISOR INC Security TRIP	06/13/2014 ST		0 00	102 8886	10,803 30	85 2500	8,951 25	(1,852 05) (17 14%)
497	**Total for TRIP**			**AVG Unit Cost**	**69.4983**	**34,540.65**		**42,369.25**	**7,828.60 22.66%**
240	TESLA MOTORS INC Security TSLA	04/30/2013 ST		0 00	54 3875	13,052 99	240 0100	57,602 40	44,549 41 341 30%
853	T2 BIOSYSTEMS INC COM Security TTOO	08/08/2014 ST		0 00	13 8074	11,777 67	10 9400	9,331 82	(2,445 85) (20 77%)
1,062	2U INC Security TWOU	09/03/2015 ST		0 00	35 3888	37,582 95	27 9800	29,714 76	(7,868 19) (20 94%)
4,490	THERAPEUTICSMD INC Security TXMD	09/11/2013 ST		0 00	2 3721	10,650 79	10 3700	46,561 30	35,910 51 337 16%

Lois Chiles Foundation
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Detail Appraisal Report - as of December 31, 2015

Without Money Fund, Without Outside Holdings

Account: The Lois Chiles Foundation/191-15607 1/0,2/8

Quantity	Description/ Security ID	Acq Date/ Term	Mat/Exp Date	Div/int Rate	Unit Cost	Cost	Share Price	Market Value	Unreal G/L / % Unreal G/L
Security Type: Common Stock									
Total for Common Stock						948,241.92		1,391,174 61	442,932.69 46.71%
Grand Total:						948,241.92		1,391,174.61	442,932.69 46.71%

The Lois Chiles Foundation
EIN# 20-1673659
Attachment to Form 990PF Part XV
For the year ended December 31, 2015

Schedule #2

Date	Recipient Name	Address	Relationship to Substantial Contributor/ Substantial Contributor and Foundations Status of Recipient	Purpose of Grant or Contribution	Cash Contribution
3/10/2015	Women For Women International	2000 M Street NW Suite 200 Washington DC 20036	None Public Charity	General Fund	10,000 00
3/10/2015	MD Anderson Cancer Center	1515 Holcombe Boulevard Houston, TX 77030	None Public Charity	General Fund	5,000.00
3/10/2015	Audubon New York	71 West 23rd Street, Suite 1523 New York, NY 10010	None Public Charity	General Fund	2,500 00
4/11/2015	The Texas Democracy Foundation	307 West 7th Street Austin, TX 78701	None Public Charity	General Fund	2,000 00
4/11/2015	Fountain House, Inc.	425 West 47th Street New York, NY 10036-2304	None Public Charity	General Fund	2,500.00
4/11/2015	Symphony Space	2537 Broadway New York, NY 10025-6990	None Public Charity	General Fund	2,000.00
4/11/2015	New York Historical Society	170 Central Park West New York, NY 10024	None Public Charity	General Fund	9,000.00
4/18/2015	The Rockefeller University	1230 York Avenue New York, NY 10065	None Public Charity	General Fund	2,500.00
4/20/2015	Harlem Junior Tennis & Education Program	40 West 143rd Street New York, NY 10037	None Public Charity	General Fund	2,500.00
4/26/2015	Finch College Alumni Association Foundation	954 Lexington Avenue Suite 183 New York, NY 10021	None Public Charity	General Fund	2,000.00
5/15/2015	American Federation of Arts	305 East 47th Street, 10th Floor New York, NY 10017	None Public Charity	General Fund	1,000.00
5/15/2015	Second Stage Theater	305 West 43rd Street New York, NY 10036	None Public Charity	General Fund	5,000 00
7/13/2015	International Women's Media Foundation	1625 K Street NW, Suite 1275 Washington DC 20006	None Public Charity	General Fund	2,500.00
9/22/2015	Teaching Matters, Inc.	475 Riverside Drive, Suite 1270 New York, NY 10115	None Public Charity	General Fund	2,000.00

Schedule #2

Date	Recipient Name	Address	Substantial Contributor/ Substantial Contributor and Foundations Status of Recipient	Purpose of Grant or Contribution	Cash Contribution
10/17/2015	Jazz Foundation of America	322 West 48th Street, 3rd Flr New York, NY 10036	None Public Charity	General Fund	10,000 00
11/9/2015	Yale School of Drama	P O Box 208239 New Haven, CT 06520-8239	None Public Charity	General Fund	25,000 00
11/10/2015	MD Anderson Cancer Center	1515 Holcombe Boulevard Houston, TX 77030	None Public Charity	General Fund	50,000.00
12/11/2015	Yale School of Drama	P O Box 208239 New Haven, CT 06520-8244	None Public Charity	General Fund	10,000.00
12/11/2015	Herring Gut Learning Center	P O Box 286 Port Clyde, ME 04855	None Public Charity	General Fund	10,000.00
12/11/2015	Art Bridge Houston	3311 Richmond, Suite 212 Houston, TX 77098	None Public Charity	General Fund	2,000.00
12/12/2015	The Norman Mailer Writer's Colony and Center	1841 Broadway No. 812 New York, NY 10023	None Public Charity	General Fund	5,000.00
12/12/2015	The Flea Theater, Inc.	250 West 57th Street New York, NY 10107	None Public Charity	General Fund	5,000 00
12/12/2015	Second Stage Theater	305 West 43rd Street New York, NY 10036	None Public Charity	General Fund	5,000.00
12/12/2015	Texas Democracy Foundation	307 West 7th Street Austin, TX 78701	None Public Charity	General Fund	3,000.00
12/17/2015	The Center for Reproductive Rights, Inc	120 Wall Street, 14th Floor New York, NY 10005	None Public Charity	General Fund	10,000 00
12/21/2015	Stages Repertory Theatre	3201 Allen Parkway Houston, TX 77019	None Public Charity	General Fund	3,000.00
12/21/2015	Promise of Justice Initiative	636 Baronne Street New Orleans, LA 70113	None Public Charity	General Fund	5,000 00
	Grant Total				193,500.00

Schedule #3

Lois Chiles Foundation
EIN: 20-1673659
Tax Period Ending 12/31/2015

Election to Satisfy Distribution Requirements Under
IRC Sections 170(b)(1)(F)(ii)

Pursuant to Reg. 53.4942(a)-3(c)(2)(iv), the above referenced foundation hereby elects to treat, as a current distribution out of corpus, the following unused prior tax years' distributions that were treated as corpus distribution under Reg. 53.4942(a)-3(d)(1)(iii) in such prior tax years:

Tax year	Amount
12/31/2010	**$ 137,755**
12/31/2011	**49,724**
12/31/2012	**55,658**
12/31/2013	**2,427**
Total Amount	**$ 245,564**

Lois Chiles

Signature Date

LOIS CHILES

Name

PRESIDENT

Title