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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015Department of the Treasury
Internal Revenue Service

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation JMP FOUNDATION		A Employer identification number 20-1658711
Number and street (or P O box number if mail is not delivered to street address) P.O. BOX 1686	Room/suite	B Telephone number (see instructions) 702-363-0663
City or town, state or province, country, and ZIP or foreign postal code SANDY UT 84091		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 3,335,872	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	738,916			
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	2	2		
	4 Dividends and interest from securities	67,463	67,463		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	56,548			
	b Gross sales price for all assets on line 6a	612,292			
	7 Capital gain net income (from Part IV, line 2)		56,548		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) STMT 1	15,551	15,115			
12 Total. Add lines 1 through 11	878,480	139,128			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) SEE STMT 2	3,488	2,616		872
	b Accounting fees (attach schedule) STMT 3	4,375	3,281		1,094
	c Other professional fees (attach schedule) STMT 4	24,092	24,092		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 5	11,986	11,986		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att. sch.) STMT 6	252	189		63
	24 Total operating and administrative expenses. Add lines 13 through 23	44,193	42,164	0	2,029
	25 Contributions, gifts, grants paid	100,000			100,000
26 Total expenses and disbursements. Add lines 24 and 25	144,193	42,164	0	102,029	
27 Subtract line 26 from line 12	734,287				
a Excess of revenue over expenses and disbursements		96,964			
b Net investment income (if negative, enter -0-)			0		
c Adjusted net income (if negative, enter -0-)					

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing		52,768	40,568	40,568
	2	Savings and temporary cash investments		13,519	12,803	12,803
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (att. schedule) ▶				
		Less: allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U.S. and state government obligations (attach schedule)				
	b	Investments – corporate stock (attach schedule) SEE STMT 7		2,223,745	2,970,948	3,282,501
	c	Investments – corporate bonds (attach schedule)				
Liabilities	11	Investments – land, buildings, and equipment, basis ▶				
		Less: accumulated depreciation (attach sch.) ▶				
	12	Investments – mortgage loans				
	13	Investments – other (attach schedule)				
	14	Land, buildings, and equipment, basis ▶				
		Less: accumulated depreciation (attach sch.) ▶				
	15	Other assets (describe ▶)				
	16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)		2,290,032	3,024,319	3,335,872
	17	Accounts payable and accrued expenses				
	18	Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0	0	
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		2,290,032	3,024,319	
	30	Total net assets or fund balances (see instructions)		2,290,032	3,024,319	
	31	Total liabilities and net assets/fund balances (see instructions)		2,290,032	3,024,319	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,290,032
2	Enter amount from Part I, line 27a	2	734,287
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,024,319
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	3,024,319

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
b IMC CAPITAL GAIN DISTRIBUTION			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 606,164		555,744	50,420
b 6,128			6,128
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			50,420
b			6,128
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	56,548
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8.		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	51,599	2,524,716	0.020438
2013	125,162	2,379,754	0.052595
2012	75,000	2,305,952	0.032525
2011	500	2,395,360	0.000209
2010	26,500	12,885	2.056655

2 Total of line 1, column (d)	2	2.162422
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.432484
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	2,831,838
5 Multiply line 4 by line 3	5	1,224,725
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	970
7 Add lines 5 and 6	7	1,225,695
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	102,029

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	1,939
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,939
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,939
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	5,600
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	5,600
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,661
11	Enter the amount of line 10 to be Credited to 2016 estimated tax 3,661 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. \$ _____ (2) On foundation managers. \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ UT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	☐	☒
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	☐	☒
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	☐	☐
14 The books are in care of ▶ MI YON HODGES 1340 W STERN DRIVE Located at ▶ TAYLORSVILLE UT ZIP+4 ▶ 84123 Telephone no. ▶		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	☐	☒

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	N/A	1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ▶ 20 , 20 , 20 , 20	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		☒
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		☒

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TOMI L CHAMBERLAIN TIDWELL 9127 HUMMINGBIRD LANE	SANDY UT 84094	PRESIDENT 3.00	0	0
MI YON HODGES 1340 W STERN DRIVE	TAYLORSVILLE UT 84123	SECRETARY-TE 4.00	0	0
CORY D CHAMBERLAIN 2064 EAST WALKER LANE	HOLLADAY UT 84117	VICE PRESIDE 2.00	0	0
G. RANDY PECK 1328 NORTH FAIRWAY DR	CEDAR CITY UT 84721	DIRECTOR 2.00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ▶

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,790,200
b	Average of monthly cash balances	1b	84,762
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	2,874,962
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,874,962
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	43,124
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,831,838
6	Minimum investment return. Enter 5% of line 5	6	141,592

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	141,592
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,939
b	Income tax for 2015. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,939
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	139,653
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	139,653
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	139,653

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	102,029
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	102,029
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	102,029

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				139,653
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only			97,776	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e				
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 102,029				
a Applied to 2014, but not more than line 2a			97,776	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2015 distributable amount				4,253
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount – see instructions				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				135,400
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling					
b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)	N/A
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	N/A
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.	N/A
b The form in which applications should be submitted and information and materials they should include	N/A
c Any submission deadlines	N/A
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year UNIVERSITY OF UTAH 201 PRESIDENT'S CIRCLE SALT LAKE CITY UT 84112-9 UNIVERSITY OF UTAH 201 PRESIDENT'S CIRCLE SALT LAKE CITY UT 84112-9 CHAIN BREAKER FOUNDATION 325 ASH CIRCLE WOODLAND HILLS UT 84653 WORK ACTIVITY CENTER 1275 W 2320 SOUTH WEST VALLEY CITY UT 84118 FAITH IN PRACTICE 9127 HUMMINGBIRD LANE SANDY UT 84094 FOREVER YOUNG FOUNDATION 1424 S STAPLEY DRIVE MESA AZ 85204			SCHOLARSHIP IN PHYSICAL THERAPY SCHOLARSHIP IN SPEECH PATHOLOGY HELP VICTIMS STOP ABUSE OPPORTUNITIES FOR DISABLED PEOPLE HUMANITARIAN SURGERIES IN GUATEMALA SCHOOL FOR CHILDREN IN GHANA	25,000 25,000 25,000 20,000 2,500 2,500
Total			▶ 3a	100,000
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments				14	2	
4 Dividends and interest from securities				14	38,273	29,190
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				14	56,548	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue: a _____						
b <u>REIT DISTRIBUTIONS</u>				14	15,115	
c <u>NONDIVIDEND DISTRIBUTIONS-ML</u>				14	436	
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)			0		110,374	29,190
13 Total. Add line 12, columns (b), (d), and (e)					13	139,564

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of:
- (1) Cash
- (2) Other assets
- b** Other transactions.
- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b If "Yes," complete the following schedule.**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No


Signature of officer or trustee

5/16/2016
Date

PRESIDENT

Paid
Preparer
Use Only

Print/Type preparer's name

Preparer's signature

Date _____

Check ☒ if
self-employed

QUINN S MORTENSEN

Firm's name ▶ **TERRY, PRICE & WUNDERLI, LLC**

PTIN

Firm's address ▶ 4460 HIGHLAND DR STE 330

Firm's EIN ▶

SALT LAKE CITY, UT 84124-3562

Phone no **801-272-8990**

Form **990-PF** (2015)

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
REIT DISTRIBUTIONS	\$ 15,115	\$ 15,115	\$
NONDIVIDEND DISTRIBUTIONS-ML	436		
TOTAL	\$ 15,551	\$ 15,115	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEGAL FEES	\$ 3,488	\$ 2,616	\$	\$ 872
TOTAL	\$ 3,488	\$ 2,616	\$ 0	\$ 872

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 4,375	\$ 3,281	\$	\$ 1,094
TOTAL	\$ 4,375	\$ 3,281	\$ 0	\$ 1,094

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
BROKER FEES	\$ 24,092	\$ 24,092	\$	\$
TOTAL	\$ 24,092	\$ 24,092	\$ 0	\$ 0

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAXES	\$ 2,087	\$ 2,087	\$	\$
2014 EXCISE TAX	4,299	4,299		
2015 EXCISE TAX	5,600	5,600		
TOTAL	\$ 11,986	\$ 11,986	\$ 0	\$ 0

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES			\$	
OFFICE EXPENSE	252	189		63
TOTAL	\$ 252	\$ 189	\$ 0	\$ 63

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE STATEMENT ATTACHED	\$ 2,223,745	\$ 2,970,948	COST	\$ 3,282,501
TOTAL	\$ 2,223,745	\$ 2,970,948		\$ 3,282,501

Federal Statements**Direct Public Support**

<u>Contributor</u>	<u>Cash Contribution</u>	<u>Noncash Contribution</u>
MARILYN D PECK MARITAL TRUST	100,000	
JESS PECK FAMILY TRUST		252,541
MARILYN D PECK MARITAL TRUST	153,593	232,782
TOTAL	<u>253,593</u>	<u>485,323</u>

Taxable Interest on Investments

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>US Obs (\$ or %)</u>
VARIOUS	\$ 2			14	
TOTAL	<u>\$ 2</u>				

Taxable Dividends from Securities

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>US Obs (\$ or %)</u>
IMC	\$ 38,273			14	
ML	29,190				
TOTAL	<u>\$ 67,463</u>				

JMP Foundation
Capital Gains and Losses
2015 Detailed Schedule

Security	Brokerage	No of Shares	Date of Purchase	Date of Sale	Sales Price	Cost Basis	Gain or Loss
Caterpillar Inc	ML 161-76786	50.00	5/26/2015	6/5/2015	4,284.80	4,386.00	(101.20)
South32 LTD	ML 161-76786	53.00	5/29/2015	6/10/2015	417.69	477.00	(59.31)
Toyota Motor Corp	ML 161-76786	48.00	6/5/2015	9/11/2015	5,600.49	6,524.73	(924.24)
Fidelity Select Pharm	ML 161-76786	33.00	12/19/2014	6/5/2015	785.54	649.53	136.01
Fidelity Select Pharm	ML 161-76786	27.00	4/10/2015	6/5/2015	642.72	531.44	111.28
Fidelity Select Banking	ML 161-76786	1.00	12/19/2014	6/5/2015	27.20	25.01	2.19
Fidelity Select Banking	ML 161-76786	2.00	12/19/2014	6/5/2015	54.41	50.01	4.40
Fidelity Select Banking	ML 161-76786	4.00	4/10/2015	6/5/2015	108.84	100.01	8.83
Fidelity Biotech Port	ML 161-76786	7.81	12/5/2015	6/5/2015	2,066.14	1,496.55	569.59
Fidelity Select Utilities	ML 161-76786	10.92	12/5/2014	6/5/2015	757.12	765.26	(8.14)
USB Froup AG Namen-Akt	ML 161-76786	1,582.00	5/13/2015	5/13/2015	859.89	859.89	-
USB Froup AG Namen-Akt	ML 161-76786	2,113.00	9/22/2015	9/22/2015	544.99	544.99	-
Alcoa Inc	ML 161-76786	1,000.00	7/5/2012	6/5/2015	12,384.27	8,903.97	3,480.30
AT&T Inc	ML 161-76786	150.00	2/10/2011	6/5/2015	5,195.03	4,242.82	952.21
BHP Billiton Ltd	ML 161-76786	134.00	7/26/2012	6/9/2015	5,645.50	8,608.57	(2,963.07)
Vanguard REIT ETF	ML 161-76786	300.00	2/21/2013	6/5/2015	23,201.93	20,258.69	2,943.24
LVMH Moet Hennessy	ML 161-76786	386.00	4/16/2012	6/9/2015	13,537.70	12,932.15	605.55
Las Vegas Sands Corp	ML 161-76786	150.00	10/27/2011	6/5/2015	8,208.71	6,688.28	1,520.43
McDonalds Corp	ML 161-76786	100.00	10/27/2011	6/5/2015	9,555.46	9,342.88	212.58
Royal Bank Canada	ML 161-76786	250.00	8/16/2012	6/10/2015	15,956.36	13,488.65	2,467.71
3M Company	ML 161-76786	200.00	2/15/2013	6/5/2015	31,443.10	20,619.93	10,823.17
Toyota Motor Corp	ML 161-76786	180.00	8/2/2012	9/11/2015	21,001.82	14,169.26	6,832.56
Verizon Comm	ML 161-76786	100.00	2/10/2011	6/5/2015	4,724.92	3,639.71	1,085.21
Wal-Mart Stores Inc	ML 161-76786	200.00	10/27/2011	6/5/2015	14,683.83	11,559.85	3,123.98
Fidelity Select Pharm	ML 161-76786	109.00	4/13/2012	6/5/2015	2,594.63	2,145.43	449.20
Fidelity Select Banking	ML 161-76786	14.00	12/21/2012	6/5/2015	380.86	350.05	30.81
Fidelity Biotech Port	ML 161-76786	3.00	4/13/2012	6/5/2015	794.05	551.46	242.59
Fidelity Select Utilities	ML 161-76786	10.00	4/4/2012	6/5/2015	693.43	699.45	(6.02)
Freddie Mac	ML 161-76786	500.00	3/19/2009	6/5/2015	1,149.33	666.75	482.58
Fannie Mae	ML 161-76786	500.00	3/19/2009	6/5/2015	1,189.98	656.25	533.73
Fidelity Select Pharm	ML 161-76786	524.85	8/8/2001	6/5/2015	12,493.59	5,222.75	7,270.84
Fidelity Select Banking	ML 161-76786	178.20	1/5/2009	6/5/2015	4,847.91	2,557.83	2,290.08
Google Inc (Cash in lieu)	ML 161-76786		5/5/2015	5/5/2015	38.21		38.21
South32 LTD (Cash in lieu)	ML 161-76786		6/2/2015	6/2/2015	4.92		4.92
Fidelity Biotech Port	ML 161-76786	50.00	5/26/2015	6/5/2015	13,234.48	7,293.50	5,940.98
Fidelity Select Utilities	ML 161-76786	142.00	5/26/2015	6/5/2015	9,847.25	9,409.63	437.62
Permanent Portfolio	IMC 552211	115.49	12/10/2014	11/6/2015	4,400.20	4,618.47	(218.27)
Forward Tactical Growth	IMC 552211	1,468.22	12/31/2014	1/13/2015	36,969.68	38,447.48	(1,477.80)
Steelpath MLP Income Fund	IMC 552211	181.96	1/6/2015	12/16/2015	1,172.65	1,682.15	(509.50)
Virtus Premium Alphasector	IMC 552211	1,732.79	9/8/2014	5/11/2015	22,694.45	26,744.26	(4,049.81)
Oppenheimer Developing	IMC 552211	14.29	12/5/2014	8/25/2015	409.79	520.91	(111.12)
CMG Tactical Bond Fund	IMC 552211	241.13	10/8/2014	6/11/2015	2,387.15	2,407.28	(20.13)
Pfizer Inc	IMC 552211	250.00	5/19/2013	12/10/2015	8,080.35	7,241.88	838.47
Freddie Mac	IMC 552211	500.00	5/19/2013	12/9/2015	964.98	646.25	318.73
Federal Natl Mtg Assn	IMC 552211	500.00	5/19/2013	12/9/2015	974.98	691.25	283.73
General Electric Co	IMC 552211	100.00	5/19/2013	12/9/2015	3,024.95	2,342.13	682.82
Pepsico Inc	IMC 552211	200.00	5/19/2013	12/10/2015	19,815.64	16,673.00	3,142.64
Pepsico Inc	IMC 552211	200.00	5/19/2013	12/10/2015	19,815.63	16,673.00	3,142.63
Microsoft Corp	IMC 552211	100.00	5/19/2013	12/29/2015	5,633.54	3,468.63	2,164.91
Microsoft Corp	IMC 552211	100.00	5/19/2013	12/29/2015	5,633.53	3,468.63	2,164.90
Micron Technology	IMC 552211	1,500.00	5/19/2013	12/29/2015	21,438.35	16,886.25	4,552.10
Bank of America Corp	IMC 552211	500.00	5/19/2013	12/29/2015	8,589.84	6,737.50	1,852.34

JMP Foundation
Capital Gains and Losses
2015 Detailed Schedule

Security	Brokerage	No of Shares	Date of Purchase	Date of Sale	Sales Price	Cost Basis	Gain or Loss
JP Morgan Chase	IMC 552211	200.00	5/19/2013	12/10/2015	13,198.83	10,406.00	2,792.83
Kindred Healthcare Inc	IMC 552211	257.00	5/19/2013	12/9/2015	3,364.76	4,865.01	(1,500.25)
3M Company	IMC 552211	250.00	5/19/2013	12/7/2015	39,366.80	27,858.44	11,508.36
Altria Group	IMC 552211	500.00	5/19/2013	12/10/2015	28,534.67	18,667.50	9,867.17
Permanent Portfolio	IMC 552211	384.52	3/19/2014	7/7/2015	15,000.00	17,099.47	(2,099.47)
Permanent Portfolio	IMC 552211	733.51	3/19/2014	11/6/2015	27,946.62	32,619.06	(4,672.44)
Permanent Portfolio	IMC 552211	338.91	4/14/2014	11/6/2015	12,912.32	15,000.00	(2,087.68)
Steelpath MLP Income Fund	IMC 552211	2,133.65	9/16/2014	12/16/2015	13,748.41	22,932.43	(9,184.02)
Steelpath MLP Income Fund	IMC 552211	11.88	10/7/2014	12/16/2015	76.56	127.05	(50.49)
Steelpath MLP Income Fund	IMC 552211	12.30	11/6/2014	12/16/2015	79.24	128.33	(49.09)
Steelpath MLP Income Fund	IMC 552211	12.09	11/26/2014	12/16/2015	77.90	130.04	(52.14)
Virtus Premium Alphasector	IMC 552211	3,377.00	4/14/2014	5/11/2015	44,228.76	55,566.61	(11,337.85)
Oppenheimer Developing	IMC 552211	581.21	3/19/2014	8/25/2015	16,666.00	20,676.89	(4,010.89)
Capital Gain Distributions	IMC 552211						6,128.13
Totals					606,163.68	555,744.18	56,547.63

JMP FOUNDATION
December 31, 2015

Schedule of Investment Securities

Stock	No. of Shares	Cost	Market Value
AMAZON COM INC.	108	\$ 24,846	\$ 72,996.12
AMERICAN EXPRESS CO.	528	33,662	36,722.40
ANHEUSER-BUSCH	256	27,387	32,000.00
APPLE INC.	735	64,084	77,366.10
BANK OF AMERICA CORP	1,957	25,281	32,936.31
BASF SE SPONSORED ADR	107	10,293	8,133.61
BAYER AG SP ADR	221	32,150	27,588.54
BERKSHIRE HATHAWAY INC.	455	44,429	60,078.20
CHEVRON CORP.	125	13,755	11,245.00
CISCO SYSTEMS INC.	501	7,931	13,604.66
CITIGROUP INC COM NEW	514	25,986	26,599.50
COCA COLA COM.	560	21,037	24,057.60
COMCAST CORP. NEW CL A	538	21,088	30,359.34
DAIMLER AG SHS	220	18,506	18,409.60
DISNEY (WALT) CO.	372	22,903	39,089.76
EXXON MOBIL CORP.	160	13,631	12,472.00
GENERAL ELECTRIC	1,335	26,693	41,585.25
GLAXOSMITHKLINE PLC ADR	425	18,019	17,148.75
ALPHABET INC CL A	37	13,594	28,786.37
ALPHABET INC CL C	25	6,947	18,972.00
HOME DEPOT INC.	357	23,044	47,213.25
HSBC HLDG PLC SP ADR	485	21,113	19,142.95
INTEL CORP.	750	16,031	25,837.50
JOHNSON and JOHNSON	473	32,703	48,586.56
JP MORGAN CHASE & CO.	596	27,247	39,353.88
L OREAL CO ADR	405	10,022	13,668.75
LLOYDS BANKING	7,047	38,388	30,724.92
LVMH MOET HENNESSY ADR	442	14,581	13,920.80
MERCK AND CO INC SHS	212	12,479	11,197.84
MICROSOFT CORP.	1,114	30,315	61,804.72
NOVARTIS ADR	302	25,411	25,984.08
NOVO NORDISK A S ADR	589	20,171	34,209.12
ORACLE CORP.	356	9,762	13,004.68
PEPSICO INC.	188	13,810	18,784.96
PFIZER INC.	1,405	28,317	45,353.40
PROCTER & GAMBLE	352	23,836	27,952.32
QUALCOMM INC.	335	20,530	16,744.98
ROCHE HLDG	664	24,482	22,888.08

JMP FOUNDATION
December 31, 2015

Schedule of Investment Securities

Stock	No. of Shares	Cost	Market Value
SANOFI ADR	515	18,829	21,964.75
SAP AG SHS	220	14,311	17,402.00
SCHLUMBERGER LTD	142	10,237	9,904.50
SIEMENS AG	132	17,039	12,695.10
UBS AG REG	2,113	41,424	40,928.81
UNITED TECHS CORP.	398	35,230	38,235.86
VISA INC. CL A SHRS	663	26,199	51,415.65
WELLS FARGO & CO. NEW DEL	835	30,261	45,390.60
FI ENHANCED EUROPE 50 ETN	522	57,670	48,963.60
FI ENHANCED LARGE CAP	558	59,058	69,298.02
FI ENHANCED GLOBAL HI YIELD ETN	652	68,199	72,950.66
JOHN HANCOCK II GL ABS	6,381	71,218	66,364.11
3M CO	250	27,858	37,660
ALLIANCE BERNSTEIN SEL US	9,795	118,511	111,560
APPLE INC.	175	10,919	18,421
BANK OF AMERICA CORP	500	6,738	8,415
FIDELITY SELECT BANKING PORT	205	4,691	5,253
FIDELITY SELECT BIOTECH	63	10,100	14,932
FIDELITY SELECT UTILITIES	167	11,144	10,706
GRIFFIN INSTL ACCESS REAL	1,919	50,467	50,194
HW WOLDINGS INC	3	2	2
ISHARES GOLD TRUST	1,000	15,785	10,230
MICRON TECHNOLOGY INC	1,500	16,886	21,240
MICROSOFT CORP.	200	6,937	11,096
PEPSICO INC.	300	25,010	29,976
POWER DIVIDEND INDEX	16,919	179,606	174,093
SPDR S&P 500 ETF TR	300	47,739	61,161
SWAN DEFINED RISK-I	20,658	236,682	232,812
VANGUARD REIT ETF	100	7,579	7,973
CMG TACTICAL BOND CLASS I	40,320	402,670	374,973
PUTNAM ABSOLUTE RETURN	10,511	120,489	112,365
FIDELITY SELECT PHARMA PORT	749	13,791	15,413
IVY ASSET STRATEGY FUND-I	2,144	64,892	47,533
NEW WORLD FUND F	523	25,573	25,960
VANGUARD FTSE DEVELOPED MRKTS	1,572	29,304	32,718
CARTER VALIDUS MISSION CR REIT	22,466	223,437	225,780

\$ 2,970,948 \$ 3,282,501