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Return of Private Foundation

OMB No 1545-0052

2015

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
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 Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation GILLEN FAMILY FOUNDATION INC		A Employer identification number 20-1647436
Number and street (or P O box number if mail is not delivered to street address) PO BOX 453	Room/suite	B Telephone number 920-886-3949
City or town, state or province, country, and ZIP or foreign postal code NEENAH, WI 54957		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization. ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 617,433.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		61,472.		N/A	
2 Check ☐ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		9.	9.		STATEMENT 2
4 Dividends and interest from securities		15,992.	15,992.		STATEMENT 3
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		34,025.			STATEMENT 1
b Gross sales price for all assets on line 6a		153,137.			
7 Capital gain net income (from Part IV, line 2)			34,636.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		111,498.	50,637.		
13 Compensation of officers, directors, trustees, etc		0.	0.		
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 4		185.	0.		185.
b Accounting fees STMT 5		7,775.	0.		7,775.
c Other professional fees STMT 6		3,305.	2,060.		1,245.
17 Interest					
18 Taxes STMT 7		591.	58.		0.
19 Depreciation and depletion		105.	0.		
20 Occupancy		12,729.	0.		12,729.
21 Travel, conferences, and meetings		1,027.	0.		1,027.
22 Printing and publications					
23 Other expenses STMT 8		30,041.	0.		30,041.
24 Total operating and administrative expenses. Add lines 13 through 23		55,758.	2,118.		53,002.
25 Contributions, gifts, grants paid		27,750.			27,750.
26 Total expenses and disbursements. Add lines 24 and 25		83,508.	2,118.		80,752.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		27,990.			
b Net investment income (if negative, enter -0-)			48,519.		
c Adjusted net income (if negative, enter -0-)				N/A	

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LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments	23,404.	29,406.	29,406.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations STMT 9	98,225.	71,954.	73,975.	
	b Investments - corporate stock STMT 10	236,285.	332,897.	389,443.	
	c Investments - corporate bonds STMT 11	72,217.	58,117.	55,736.	
	Liabilities	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶					
12 Investments - mortgage loans STMT 12		101,745.	67,597.	67,597.	
13 Investments - other					
14 Land, buildings, and equipment; basis ▶ 19,400.					
Less: accumulated depreciation STMT 13 ▶ 19,084.		421.	316.	316.	
15 Other assets (describe ▶ SECURITY DEPOSIT)		960.	960.	960.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		533,257.	561,247.	617,433.	
Net Assets or Fund Balances	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒				
	27 Capital stock, trust principal, or current funds	0.	0.		
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.		
	29 Retained earnings, accumulated income, endowment, or other funds	533,257.	561,247.		
30 Total net assets or fund balances	533,257.	561,247.			
31 Total liabilities and net assets/fund balances	533,257.	561,247.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	533,257.
2 Enter amount from Part I, line 27a	2	27,990.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	561,247.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	561,247.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED STATEMENT - PURCHASED	P	VARIOUS	12/31/15
b SEE ATTACHED STATEMENT - PURCHASED	P	VARIOUS	12/31/15
c SEE ATTACHED STATEMENT - DONATED	D	08/08/07	05/15/15
d CAPITAL GAINS DIVIDENDS			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 15,570.		18,545.	-2,975.
b 130,533.		98,798.	31,735.
c 4,021.		1,158.	2,863.
d 3,013.			3,013.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-2,975.
b			31,735.
c			2,863.
d			3,013.
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 2	34,636.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	81,641.	671,042.	.121663
2013	42,494.	663,381.	.064057
2012	61,696.	613,828.	.100510
2011	66,408.	592,838.	.112017
2010	99,876.	635,936.	.157054

2 Total of line 1, column (d)	2	.555301
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.111060
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	603,784.
5 Multiply line 4 by line 3	5	67,056.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	485.
7 Add lines 5 and 6	7	67,541.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	80,752.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	485.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	485.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	485.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	560.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	560.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	75.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ☒ 75. Refunded ☒ 0.	11		0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☒ \$ 0. (2) On foundation managers ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ WI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes" attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► CLAIRE BAUMAN Telephone no. ► 920-886-3949 Located at ► PO BOX 453, NEENAH, WI ZIP+4 ► 54957		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3	All other program-related investments. See instructions	
Total. Add lines 1 through 3		0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	499,028.
b	Average of monthly cash balances	1b	25,993.
c	Fair market value of all other assets	1c	87,958.
d	Total (add lines 1a, b, and c)	1d	612,979.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	612,979.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	9,195.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	603,784.
6	Minimum investment return. Enter 5% of line 5	6	30,189.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	30,189.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	485.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	485.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	29,704.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	29,704.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	29,704.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	80,752.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	80,752.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	485.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	80,267.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				29,704.
2 Undistributed income, if any, as of the end of 2015			0.	
a Enter amount for 2014 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	68,431.			
b From 2011	37,771.			
c From 2012	32,030.			
d From 2013	9,873.			
e From 2014	49,155.			
f Total of lines 3a through e	197,260.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$	80,752.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				29,704.
e Remaining amount distributed out of corpus	51,048.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	248,308.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	68,431.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	179,877.			
10 Analysis of line 9:				
a Excess from 2011	37,771.			
b Excess from 2012	32,030.			
c Excess from 2013	9,873.			
d Excess from 2014	49,155.			
e Excess from 2015	51,048.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(1)(3) or 4942(1)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

- b 85% of line 2a

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3 Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

- 1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 15

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

JOHN F GILLEN

PO BOX 453, NEENAH, WI

- b. The form in which applications should be submitted and information and materials they should include:

LETTER FORMAT

- c Any submission deadlines?

NONE

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
ALL SAINTS MISSION P.O. BOX 119 GANADO, AZ 86505		CHARITABLE	RESTROOM REMODEL	1,000.
CHARITYWATCH PO BOX 578460 CHICAGO, IL 60657		CHARITABLE	GENERAL NEEDS	50.
CHRIST THE KING CATHOLIC CHURCH P.O. BOX 610 SHIPROCK, NM 87420		CHARITABLE	PARKING LOT IMPROVEMENTS	1,000.
MERCY HOME FOR BOYS 1140 WEST JACKSON BOULEVARD CHICAGO, IL 60607			GENERAL	1,000.
OUR LADY OF BLESSED SACRAMENT CHURCH P.O. BOX 70 FORT DEFIANCE, AZ 86504		CHARITABLE	VIDEO EQUIPMENT & TEXT BOOKS	2,000.
Total	SEE CONTINUATION SHEET(S)			27,750.
b <i>Approved for future payment</i>				
NONE				
Total				0.

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Name of the organization

GILLEN FAMILY FOUNDATION INC

Employer identification number

20-1647436

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐

501(c)() (enter number) organization

☐

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐

527 political organization

Form 990-PF

☒

501(c)(3) exempt private foundation

☐

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization	Employer identification number
GILLEN FAMILY FOUNDATION INC	20-1647436

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JOHN & J ANN GILLEN PO BOX 453 NEENAH, WI 54957	\$ 61,472.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Employer identification number

20-1647436

Part II

[illegible]

Name of organization	Employer identification number
GILLEN FAMILY FOUNDATION INC	20-1647436

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST. BERNARD P.O. BOX 648 NAVAJO, NM 87328		CHARITABLE	GENERAL PROGRAMS	1,000.
ST. BONAVENTURE INDIAN MISSION & SCHOOL PO BOX 610 THOREAU, NM 87323		CHARITABLE	HOUSING REPAIRS	2,000.
ST. JOHN EVANGELIST PARISH P.O. BOX 48 HOUCK, AZ 86506-0048		CHARITABLE	RELIGIOUS EDUCATION	2,000.
ST. JOHN VIANNEY PARISH 180 SOLDIERS PASS ROAD SEDONA, AZ 86340		CHARITABLE	GIFTS FOR NAVAJO CHILDREN	1,000.
ST. MARY INDIAN MISSION PO BOX 39 TOHATCHI, NM 87325		CHARITABLE	GENERAL NEEDS	3,200.
ST. PATRICKS MISSION P.O. BOX 267 VANDERWAGEN, NM 87326		CHARITABLE	GENERAL NEEDS	1,200.
ST. PAUL'S CATHOLIC MISSION P.O. BOX 268 CROWNPOINT, NM 87313-0268		CHARITABLE	REPAIR FLOOR	800.
ST. FRANCIS XAVIER CATHOLIC SCHOOL SYSTEM 1600 W PROSPECT AVE APPLETON, WI 54914		CHARITABLE	FITNESS CENTER & FINE ARTS	11,000.
ST. JOHN'S CATHOLIC NEWMAN CENTER 604 E ARMORY AVE. CHAMPAIGN, IL 61820		CHARITABLE	GENERAL	500.
Total from continuation sheets				22,700.

FORM 990-PF	GAIN OR (LOSS) FROM SALE OF ASSETS	STATEMENT	1
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(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
SEE ATTACHED STATEMENT - PURCHASED	15,570.	18,545.	0.	PURCHASED 0.	VARIOUS	12/31/15

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
SEE ATTACHED STATEMENT - PURCHASED	130,533.	98,798.	0.	PURCHASED 0.	VARIOUS	12/31/15

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
SEE ATTACHED STATEMENT - DONATED	4,021.	1,769.	0.	DONATED 0.	08/08/07	05/15/15

CAPITAL GAINS DIVIDENDS FROM PART IV	3,013.
TOTAL TO FORM 990-PF, PART I, LINE 6A	34,025.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
COMMUNITY FIRST CU	9.	9.	
TOTAL TO PART I, LINE 3	9.	9.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MORTGAGE LOAN	1,690.	0.	1,690.	1,690.	
NORTHSTAR ASSET MANAGEMENT	17,315.	3,013.	14,302.	14,302.	
TO PART I, LINE 4	19,005.	3,013.	15,992.	15,992.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	185.	0.		185.
TO FM 990-PF, PG 1, LN 16A	185.	0.		185.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	7,775.	0.		7,775.
TO FORM 990-PF, PG 1, LN 16B	7,775.	0.		7,775.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	2,060.	2,060.		0.
MANAGEMENT FEES	1,245.	0.		1,245.
TO FORM 990-PF, PG 1, LN 16C	3,305.	2,060.		1,245.

FORM 990-PF	TAXES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAXES PAID	533.	0.		0.
FOREIGN TAX PAID	58.	58.		0.
TO FORM 990-PF, PG 1, LN 18	591.	58.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SUPPLIES, POSTAGE, PRINTING	33.	0.		33.
SECRETARY OF STATE ANNUAL				
REPORT FEE	10.	0.		10.
UNCOLLECTIBLE NOTE	29,998.	0.		29,998.
TO FORM 990-PF, PG 1, LN 23	30,041.	0.		30,041.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	9
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
GOVERNMENT BONDS		X	71,954.	73,975.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			71,954.	73,975.
TOTAL TO FORM 990-PF, PART II, LINE 10A			71,954.	73,975.

FORM 990-PF	CORPORATE STOCK	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCKS	249,715.	309,341.
INTERNATIONAL STOCK IN MUTUAL FUNDS	24,371.	20,858.
PREFERRED STOCK	58,811.	59,244.
TOTAL TO FORM 990-PF, PART II, LINE 10B	332,897.	389,443.

FORM 990-PF	CORPORATE BONDS	STATEMENT	11
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	58,117.	55,736.
TOTAL TO FORM 990-PF, PART II, LINE 10C	58,117.	55,736.

FORM 990-PF	MORTGAGE LOANS	STATEMENT	12
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORTGAGE LOANS	67,597.	67,597.
TOTAL TO FORM 990-PF, PART II, LINE 12	67,597.	67,597.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 13

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
ART WORK	5,450.	5,450.	0.
ART WORK	4,200.	4,200.	0.
COMPUTER EQUIPMENT - HP	448.	448.	0.
COMPUTER EQUIPMENT - PRINTER	1,639.	1,639.	0.
BREAKFAST TABLE	1,305.	1,305.	0.
BAKER TABLE	895.	895.	0.
KITTINGER EXECUTIVE SET	3,150.	3,150.	0.
2 DRAWER FILE	356.	356.	0.
OFFICE CHAIR	300.	300.	0.
COMPUTER EQUIPMENT - COMPUTER	616.	616.	0.
VIDEO CAMERA	515.	515.	0.
TOSHIBA LAPTOP	526.	210.	316.
TOTAL TO FM 990-PF, PART II, LN 14	19,400.	19,084.	316.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS STATEMENT 14

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JOHN F GILLEN 402 E WISCONSIN AVE NEENAH, WI 54956	PRESIDENT/DIRECTOR 5.00	0.	0.	0.
KENNETH GILLEN 209 N JULIAN ST. NAPERVILLE, IL 60540	DIRECTOR 0.00	0.	0.	0.
LISA MURPHY W8594 HILLVIEW RD HORTONVILLE, WI 54944	DIRECTOR 0.00	0.	0.	0.
J ANN GILLEN 402 E WISCONSIN AVE NEENAH, WI 54956	TREASURER/DIRECTOR 1.00	0.	0.	0.
JEFFREY L HESSON 244 E DOTY AVENUE NEENAH, WI 54956	SECRETARY/DIRECTOR 0.00	0.	0.	0.

GILLEN FAMILY FOUNDATION INC

20-1647436

LAURA JANKOWSKI W8709 PHEASANT RUN HORTONVILLE, WI 54944	DIRECTOR 0.00	0.	0.	0.
JOHN F GILLEN JR. 246 GLENWOOD AVE GLEN ELLYN, IL 60137	DIRECTOR 0.00	0.	0.	0.
JEFFRY KNEZEL 1133 E LINDBERGH ST APPLETON, WI 54911	DIRECTOR 0.10	0.	0.	0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII	0.	0.	0.
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FORM 990-PF	PART XV - LINE 1A	STATEMENT 15
LIST OF FOUNDATION MANAGERS		

NAME OF MANAGER

JOHN F GILLEN
J ANN GILLEN

990-PF

516261
04-01-15

# - Current year section 179	(D) - Asset disposed

North Star Asset Management, Inc.
REALIZED GAINS AND LOSSES

Gillen Family Foundation Inc.

Charles Schwab #7099-3011

#5162 Inception Date 12/27/04

From 01-01-15 Through 12-31-15

	Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
							Short Term	Long Term
Purchased	09-14-2011	01-01-2015	25.000	ILLINOIS ST (F) 4.421% Due 01-01-15	26,271.75	25,000.00		-1,271.75
	10-06-2011	01-27-2015	75.0000	MEDTRONIC	2,444.10	5,771.25		3,327.15
	02-01-2008	04-15-2015	100.0000	WALGREENS BOOTS ALLIANCE	3,575.95	9,197.21		5,621.26
	03-26-2008	05-04-2015	0.0137	GOOGLE CLC	3.16	7.64		4.48
	03-26-2014	05-14-2015	100.0000	ADAMS NATURAL RESOURCES	2,751.01	2,437.12		-313.89
	04-25-2006	05-14-2015	50.0000	PRICE TROWL GROUP INC	2,085.16	4,087.42		2,002.26
	01-27-2015	05-14-2015	75.0000	MEDTRONIC PLC	5,771.25	5,701.40	-69.85	
	12-26-2014	05-14-2015	23.0000	ROYCE VALUE TRUST (CL END)	327.98	331.05	3.07	
	10-06-2011	05-14-2015	175.0000	ROYCE VALUE TRUST (CL END)	4,257.75	5,397.50		1,139.75
	08-08-2007	05-14-2015	50.0000	FISERV	1,158.00	4,021.43		2,863.43
Donated	10-06-2011	05-14-2015	75.0000	DANAHER CORP	3,201.00	6,585.15		3,384.15
Purchased	12-23-2005	06-09-2015	50.0000	SPDR GOLD TRUST (COLLECTIBLE)	2,512.00	5,630.95		3,118.95
	10-06-2011	07-09-2015	20.0000	CHEMOURS CO	211.98	248.73		36.75
	12-23-2005	08-06-2015	50.0000	SPDR GOLD TRUST (COLLECTIBLE)	2,512.00	5,209.95		2,697.95
	02-01-2008	08-06-2015	35.0000	ADOBE SYSTEMS	1,191.39	2,859.50		1,668.11
	12-21-2009	08-17-2015	100.0000	J.HANCOCK FINL OPP FUND	1,399.71	2,816.75		1,417.04
	08-21-2007	08-17-2015	25.0000	FISERV	579.08	2,233.96		1,654.88
	04-25-2006	08-17-2015	35.0000	FIDELITY NATL INFO	766.06	2,486.40		1,720.34
	12-23-2005	08-17-2015	100.0000	PFIZER INCORPORATED	2,396.00	3,522.93		1,126.93
	03-01-2006	08-17-2015	50.0000	ILLINOIS TOOL	2,209.99	4,482.52		2,272.53
	10-06-2011	08-17-2015	50.0000	JOHNSON CONTROLS	1,450.90	2,267.46		816.56
	10-06-2011	08-17-2015	25.0000	GLOBAL PAYMENTS	1,043.35	2,907.70		1,864.35
	10-06-2011	08-17-2015	20.0000	FEDEX CORP	1,436.80	3,277.38		1,840.58
	12-11-2012	08-30-2015	25.000	JANUS CAPITAL GROUP 6.700% Due 06-15-17	28,885.00	27,580.78		-1,304.22
	10-06-2011	10-06-2015	100.0000	DUPONT L1 DENEMOURS	3,956.82	5,651.19		1,694.67
	01-28-2015	10-22-2015	100	AMG 5.25% 10/15/22	2,580.00	2,500.00	-80.00	
	01-28-2015	10-22-2015	100	AMG 5.25% 10/15/22	2,580.00	2,500.00	-80.00	
	01-28-2015	10-22-2015	100	AMG 5.25% 10/15/22	2,580.00	2,500.00	-80.00	
	10-06-2011	11-17-2015	150.0000	CHESAPEAKE ENERGY	3,657.09	873.28		-2,783.81
	05-14-2015	11-17-2015	100.0000	CHESAPEAKE ENERGY	1,521.00	582.19	-938.81	
	05-14-2015	11-17-2015	50.0000	CHESAPEAKE ENERGY	760.50	291.10	-469.40	
	06-23-2015	11-17-2015	200.0000	CHESAPEAKE ENERGY	2,424.60	1,164.38	-1,260.22	
short term - purchased					18,545.33	15,570.12	-2,975.21	
long term - purchased					98,798.04	130,533.07		31,735.03
long term - donated					1,158.00	4,021.43		2,863.43

Portfolio Manager: Geoffrey A. Penn
 Portfolio Manager: Bradley C. Buchanan
 Investment Administrator: Karen M. Jochman

Important Tax Note: Capital gains distributions paid by Mutual Funds are reported on the custodian's Form 1099.

The information contained in this report is based on the best data available at the time of preparation. Purchase data should be reconciled with your trade confirmations and other data available to you. Please consult a tax advisor for your personal tax planning and the preparation and filing of your tax returns.