

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Form **990-PF**

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning , and ending

Name of foundation THE TAFT FOUNDATION		A Employer identification number 20-1232852
Number and street (or P O box number if mail is not delivered to street address) 1322 S.E. 17TH STREET	Room/suite	B Telephone number (see instructions) 954-524-0072
City or town, state or province, country, and ZIP or foreign postal code FT. LAUDERDALE FL 33316		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 184,079,961 (Part I, column (d) must be on cash basis)	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	1,988,318			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	97,603	97,603	0	
	4 Dividends and interest from securities	2,481,679	2,481,679	0	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-1,111,523			
	b Gross sales price for all assets on line 6a 68,066,735				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) Stmt 1	64,563	64,563	0		
12 Total. Add lines 1 through 11	3,520,640	2,643,845	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages	75,000			75,000
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) See Stmt 2	18,743	9,371		9,372
	b Accounting fees (attach schedule) 2 Stmt	4,000	4,000		
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) Stmt 4	181,831	49,617		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att sch) Stmt 5	472,147	460,968		11,179
	24 Total operating and administrative expenses. Add lines 13 through 23	751,721	523,956	0	95,551
25 Contributions, gifts, grants paid	10,625,011			10,625,011	
26 Total expenses and disbursements. Add lines 24 and 25	11,376,732	523,956	0	10,720,562	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-7,856,092				
b Net investment income (if negative, enter -0-)		-2,119,889			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	17,370,529	3,965,464	3,965,464
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) See Stmt 6	165,979,642	171,528,615	180,114,497
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	183,350,171	175,494,079	184,079,961	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	183,350,171	175,494,079	
30 Total net assets or fund balances (see instructions)	183,350,171	175,494,079		
31 Total liabilities and net assets/fund balances (see instructions)	183,350,171	175,494,079		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	183,350,171
2 Enter amount from Part I, line 27a	2	-7,856,092
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	175,494,079
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	175,494,079

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Worksheet			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	-1,111,523
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-5,520,197

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	3,982,093	192,315,241	0.020706
2013	3,061,475	138,806,404	0.022056
2012	7,804,495	96,809,874	0.080617
2011	1,234,897	26,548,746	0.046514
2010	502,100	24,803,286	0.020243

2 Total of line 1, column (d)	2	0.190136
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.038027
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	192,292,063
5 Multiply line 4 by line 3	5	7,312,290
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	21,199
7 Add lines 5 and 6	7	7,333,489
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	10,720,562

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	21,199
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3 Add lines 1 and 2	3	21,199
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	21,199
6 Credits/Payments		
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	100,000
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d	7	100,000
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	78,801
11 Enter the amount of line 10 to be Credited to 2016 estimated tax 78,801 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) FL, DE, NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WILLIAM R. RUPP 1322 S.E. 17TH STREET Located at ► FT. LAUDERDALE FL Telephone no ► 954-525-6116 ZIP+4 ► 33312			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/> N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No **N/A** **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No **N/A**

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No **6b**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No **7b**

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **N/A**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HOWARD ROTHMAN 1177 AVENUE OF THE AMERICAS NEW YORK NY 10036	PRES., D 10.00	0	0	0
PHOEBE BOYER 333 CENTRAL PARK WEST #86 NEW YORK NY 10025	V.P. D 5.00	0	0	0
WILLIAM R. RUPP 2301 S.E. 19TH PLACE FT. LAUDERDALE FL 33316	V.P. D 5.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SHANNON PROHASZKA 18 MEADE RIDGE DRIVE RIDGEFIELD CT 06877	PROJ. MGR. 75.000	75,000	0	0

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
3 All other program-related investments See instructions	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	187,983,286
b	Average of monthly cash balances	1b	7,237,083
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	195,220,369
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	195,220,369
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	2,928,306
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	192,292,063
6	Minimum investment return. Enter 5% of line 5	6	9,614,603

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	9,614,603
2a	Tax on investment income for 2015 from Part VI, line 5	2a	21,199
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	21,199
3	Distributable amount before adjustments Subtract line 2c from line 1	3	9,593,404
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	9,593,404
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	9,593,404

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	10,720,562
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	10,720,562
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	21,199
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	10,699,363

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				9,593,404
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			7,457,238	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 10,720,562				
a Applied to 2014, but not more than line 2a			7,457,238	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2015 distributable amount				3,263,324
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				6,330,080
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
N/A

b The form in which applications should be submitted and information and materials they should include
N/A

c Any submission deadlines
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a Paid during the year See Statement 7</p>				<p>10,625,011</p>
<p>Total</p>			<p>▶ 3a</p>	<p>10,625,011</p>
<p>b Approved for future payment N/A</p>				
<p>Total</p>			<p>▶ 3b</p>	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

- a** Transfers from the reporting foundation to a noncharitable exempt organization of
 - (1) Cash
 - (2) Other assets
- b** Other transactions
 - (1) Sales of assets to a noncharitable exempt organization
 - (2) Purchases of assets from a noncharitable exempt organization
 - (3) Rental of facilities, equipment, or other assets
 - (4) Reimbursement arrangements
 - (5) Loans or loan guarantees
 - (6) Performance of services or membership or fundraising solicitations
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee

Date
11/22/16

Title
PRES., D

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only	Print/Type preparer's name WILLIAM R. RUPP	Preparer's signature 	Date 11/08/16	Check <input type="checkbox"/> if self-employed
	Firm's name ▶ Rupp Associates, Inc.	PTIN P00136033		
	Firm's address ▶ 1322 SE 17th St Fort Lauderdale, FL 33316	Firm's EIN ▶ 59-2045641		
		Phone no 954-525-6116		

Capital Gains and Losses for Tax on Investment Income

Form **990-PF**

2015

For calendar year 2015, or tax year beginning

, and ending

Name **THE TAFT FOUNDATION**

Employer Identification Number

20-1232852

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) JPMORGAN ATTACHED	P	Various	Various
(2) JPMORGAN ATTACHED	P	Various	Various
(3) WELLS FARGO ATTACHED	P	Various	Various
(4) WELLS FARGO ATTACHED	P	Various	Various
(5) CHARLES SCHWAB ATTACHED	P	Various	Various
(6) CHARLES SCHWAB ATTACHED	P	Various	Various
(7) GILDER GAGNON STATEMENT ATTACHED	P	Various	Various
(8) GILDER GAGNON ATTACHED	P	Various	Various
(9) CHARLES SCHWAB			
(10) WELLS FARGO			
(11) JPMORGAN			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 6,973,437		8,791,287	-1,817,850
(2) 10,329,718		10,454,797	-125,079
(3) 6,990,520		6,687,972	302,548
(4) 4,684,372		3,993,789	690,583
(5) 657,275		666,755	-9,480
(6) 3,238,638		3,418,427	-179,789
(7) 14,287,920		18,283,335	-3,995,415
(8) 20,254,999		16,881,896	3,373,103
(9) 146,985			146,985
(10) 32,566			32,566
(11) 470,305			470,305
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(1)			-1,817,850
(2)			-125,079
(3)			302,548
(4)			690,583
(5)			-9,480
(6)			-179,789
(7)			-3,995,415
(8)			3,373,103
(9)			146,985
(10)			32,566
(11)			470,305
(12)			
(13)			
(14)			
(15)			

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
FROM K-1S	\$ 64,563	\$	\$ 64,563
Total	\$ 64,563	\$ 0	\$ 64,563

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
KRAMER LEVIN NAFTALIS & FRANKEL	\$ 17,777	\$ 8,888	\$	\$ 8,889
SHADDEN, ARPS, SLATE	966	483		483
Total	\$ 18,743	\$ 9,371	\$ 0	\$ 9,372

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
RUPP ASSOCIATES, INC.	\$ 4,000	\$ 4,000	\$	
Total	\$ 4,000	\$ 4,000	\$ 0	

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAX WITHHELD	\$ 49,617	\$ 49,617	\$	
INCOME TAX	132,214			
Total	\$ 181,831	\$ 49,617	\$ 0	\$ 0

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
CONSULTING FEES	4,350			4,350
INVESTMENT FEES & EXPENSES	452,117	452,117		
ADMINISTRATIVE EXPENSES	5,821			5,821
INSURANCE	7,351	7,351		
PAYROLL PROC. FEES	1,008			1,008
MISCELLANEOUS FEES	1,500	1,500		
Total	\$ 472,147	\$ 460,968	\$ 0	\$ 11,179

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE GILDER GAGNON STMT ATTACHED	\$ 59,330,376	\$ 52,249,402	Cost	\$ 56,413,824
SEE WELLS FARGO STMT ATTACHED	13,917,933	17,475,500	Cost	17,799,997
SEE JP MORGAN STMT ATTACHED	84,568,302	93,797,810	Cost	93,916,024
SEE CHAS. SCHWAB STMT ATTACHED	8,163,031	8,005,903	Cost	11,984,652
Total	\$ 165,979,642	\$ 171,528,615		\$ 180,114,497

Statement 7 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address	Relationship	Status	Purpose	Amount
AHRC N.Y.C.	83 MAIDEN LANE			CHARITABLE	100,000
AMERICAN CANCER SOCIETY	250 WILLIAM ST. N.W.			CHARITABLE	15,000
ANN STORK CENTER	1790 S.W. 43RD WAY			CHARITABLE	340,300
FT. LAUDERDALE FL 33317					

Federal Statements

Statement 7 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
ARC BROWARD	SUNRISE FL 33351	10250 N.W. 53RD ST.		CHARITABLE	300,000
ARC WESTCHESTER	HAWTHORNE NY 10532	265 SAW MILL RIVER RD.		CHARITABLE	350,000
BECCAS CLOSET	PLANTATION FL 33324	151 N. NOB HILL RD. #280		CHARITABLE	20,000
BEHAVIOR LINKS	PEMBROKE PINES FL 33029	P.O. BOX 279		CHARITABLE	3,700
BEST BUDDIES BROWARD	HOLLYWOOD FL 33021	3325 HOLLYWOOD BLVD. #204		CHARITABLE	150,000
BIG APPLE CIRCUS	BROOKLYN NY 11201	1 METROTECH CENTER		CHARITABLE	511,500
BOWERY RESIDENTS COMMITTEE	NEW YORK NY 10001	127 WEST ST. 12TH FLOOR		CHARITABLE	10,000
BROOKLYN LAW SCHOOL	BROOKLYN NY 11201	250 JORALEMON STREET		CHARITABLE	250,000
BROW. G.C. DOWN SYNDROME	SUNRISE FL 33351	10250 N.W. 53RD STREET		CHARITABLE	10,000
BROWARD CHILDRENS CENTER	POMPANO BEACH FL 33060	25 S.E. 20TH AVENUE		CHARITABLE	250,000
BROWARD HEALTH FOUNDATION	FT. LAUDERDALE FL 33316	1201 S. ANDREWS AVENUE		CHARITABLE	70,000
CAMP OAKHURST	OAKHURST NJ 07755	111 MONMOUTH ROAD		CHARITABLE	200,000
CHAPPAQUA SCHOOL FOUNDATION	CHAPPAQUA NY 10514	P.O. BOX 202		CHARITABLE	2,500
CHILDRENS AID SOCIETY	NEW YORK NY 10017	711 3RD AVE #100		CHARITABLE	500,000
CHILDRENS CANCER & BLOOD FDN	NEW YORK NY 10016	333 EAST 38TH STREET #830		CHARITABLE	25,000
DELIVER THE DREAM	FT. LAUDERDALE FL 33309	3223 N.W. 10TH TERR. #602		CHARITABLE	40,000
DISABILITY INDEPENDENCE GROUP	MIAMI FL 33133	2990 S.W. 35TH AVENUE		CHARITABLE	50,000

Federal Statements

Statement 7 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
DRESS FOR SUCCESS NEW YORK NY 10016	32 E. 31ST STREET			CHARITABLE	10,000
EDUCATION VIDEO CENTER NEW YORK NY 10014	16 CLARKSON ST. #401			CHARITABLE	20,000
EQUINE ASSISTED THERAPY BOCA RATON FL 33427	P.O. BOX 273542			CHARITABLE	50,000
FAMILY MEMBER INC. PHILADELPHIA PA 19132	2533 31ST STREET			CHARITABLE	5,000
FISHER CENTER FOR ALZHEIMERS NEW YORK NY 10017	110 42ND ST 16TH FLOOR			CHARITABLE	5,000
FLA. ATLANTIC INIV. CARD PROG. BOCA RATON FL 33431	777 GLADES ROAD			CHARITABLE	78,030
FLA. ATLANTIC UNIV. AUTISM PROG. BOCA RATON FL 33431	777 GLADES ROAD			CHARITABLE	380,051
GALLOP NYC BROOKLYN NY 11215	540 PRESIDENT ST. #3F			CHARITABLE	200,000
GEORGE MASON UNIVERSITY FAIRFAX VA 22030	4400 UNIVERSITY DR			CHARITABLE	200,000
GIGIS PLAYHOUSE NEW YORK NY 10026	106 W. 116TH STREET			CHARITABLE	5,000
GILDAS CLUB OF S. FLA FT. LAUDERDALE FL 33316	119 ROSE DRIVE			CHARITABLE	70,000
GODDARD RIVER COMMUNITY CENTER NEW YORK NY 10024	593 COLUMBUS AVENUE			CHARITABLE	25,000
IDEAL SCHOOL MANHATTEN NEW YORK NY 10023	314 W. 91ST STREET			CHARITABLE	5,000
JACK & JILL CHILDRENS CENTER FT. LAUDERDALE FL 33312	1315 W. BROWARD BLVD.			CHARITABLE	150,000
JCC MANHATTEN NEW YORK NY 10023	334 AMSTERDAM AVENUE			CHARITABLE	175,000
JEWISH BOARD OF FAMILY & CHILD NEW YORK NY 10020	135 W. 50TH STREET			CHARITABLE	35,000
JOB PATH NEW YORK NY 10018	22 W. 38TH ST 11TH FLOOR			CHARITABLE	300,000

Federal Statements

Statement 7 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
JOE DIMAGGIO CHILDRENS HOSP. HOLLYWOOD FL 33201		3711 GARFIELD STREET		CHARITABLE	100,000
JUVENILE DIABETES RESEARCH NEW YORK NY 10004		26 BROADWAY 26TH FLOOR		CHARITABLE	10,000
LINCOLN CENTER EDUCATION NEW YORK NY 10027		10 LINCOLN CENTER PLAZA		CHARITABLE	10,000
MIAMI CHILDRENS HEALTH MIAMI FL 33155		3100 S.W. 62ND AVENUE		CHARITABLE	234,000
METRO COMMUNITY HEALTH BRONX NY 10460		979 CROSS BRONX EXP.		CHARITABLE	250,000
N.S.U. - MAILMAM CENTER FT. LAUDERDALE FL 33314		3301 COLLEGE AVENUE		CHARITABLE	150,000
N.Y. FOUNDATION FOR THE ARTS BROOKLYN NY 11201		20 JAY ST. 7TH FLOOR		CHARITABLE	5,000
N.Y.C. CHARTER SCHOOL CENTER NEW YORK NY 10006		111 BROADWAY #604		CHARITABLE	5,000
NATIONAL PHILANTHROPIC TRUST JENKINTOWN PA 19046		105 TOWNSHIP LINE RD.		CHARITABLE	1,000,000
NORTH WARD CENTER NEWARK NJ 07104		346 MT. PROSPECT AVENUE		CHARITABLE	1,000
NYS TROOPERS PBA ALBANY NY 12207		120 STATE STREET		CHARITABLE	7,500
PALM BEACH HABILITATION LAKE WORTH FL 33461		4522 S. CONGRESS AVENUE		CHARITABLE	155,130
POETRY SOCIETY OF AMERICA NEW YORK NY 10003		15 GRAMERCY PARK		CHARITABLE	5,000
PROMISE PROJECT NEW YORK NY 10013		121 AVENUE OF THE AMERICA		CHARITABLE	20,000
RAMAPO FOR CHILDREN NEW YORK NY 10018		49 WEST 38TH ST 5TH FL		CHARITABLE	233,000
REACH OUT & READ NY NEW YORK NY 10038		75 MAIDEN LANE #1102		CHARITABLE	5,000
RENAISSANCE INTERNATIONAL FT. LAUDERDALE FL 33304		1040 BAYVIEW DR #317		CHARITABLE	10,000

Federal Statements

Statement 7 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
RES. FOR CHILDREN SPL NEEDS NEW YORK NY 10003		116 E. 16TH ST. 5TH FLOOR	CHARITABLE		80,000
ROUNDUP RIVER RANCH AVON CO 81620		10 W. BEAVER CREEK BLVD.	CHARITABLE		2,500
SCO FAMILY OF SERVICES GLEN COVE NY 11542		1 ALEXANDER PLACE	CHARITABLE		1,046,000
SHINING HOPE FOR COMMUNITIES NEW YORK NY 10001		302 5TH AVE. 11TH FLOOR	CHARITABLE		5,000
SID JACOBSEN JEWISH COMM. CTR GREENVALE NY 11548		300 FOREST DRIVE	CHARITABLE		150,000
SPECIAL OLYMPICS BROWARD DAVIE FL 33314		3301 COLLEGE AVENUE	CHARITABLE		160,000
SPECIAL OLYMPICS FLORIDA MIAMI FL 33130		155 S. MIAMI AVENUE	CHARITABLE		150,000
STAND AMONG FREINDS BOCA RATON FL 33431		777 GLADES ROAD	CHARITABLE		60,000
TDF NEW YORK NY 10018		520 8TH AVENUE #801	CHARITABLE		50,000
THE ARC OF THE U.S. WASHINGTON DC 20006		1825 K ST. N.W. #1200	CHARITABLE		100,000
THE CHILD CENTER NY NEW YORK NY 11377		60-02 LOWER LEVEL	CHARITABLE		15,000
THE PROSPECTOR THEATER RIDGEFIELD CT 06877		25 PROSPECT STREET	CHARITABLE		5,000
U.M. MAILMAN CENTER MIAMI FL 33136		1601 N.W. 12TH AVENUE	CHARITABLE		135,700
UNIV. OF MIAMI CARD CENTER MIAMI FL 33146		5665 PONCE DE LEON BLVD	CHARITABLE		293,300
VICTORY LIVING PROGRAMS FT. LAUDERDALE FL 33309		1001 W. CYPRESS CREEK RD	CHARITABLE		75,000
VISITING NURSE - FAIRFIELD WILTON CT 06897		P.O. BOX 489	CHARITABLE		5,000
VOLUNTEER N.Y. TARRYTOWN NY 10591		220 WHITE PLAINS ROAD	CHARITABLE		2,500

Federal Statements

Statement 7 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
WESTCHESTER INST FOR HM DEV VALHALLA NY 10595		CEDARWOOD HALL		CHARITABLE	350,000
WESTCHESTER JEWISH COMM. CTR WHITE PLAINS NY 10603		845 N. BROADWAY		CHARITABLE	288,300
YAI NETWORK NEW YORK NY 10001		460 W. 34TH ST. 11TH FL.		CHARITABLE	440,000
YWCA - WHITE PLAINS WHITE PLAINS NY 10605		515 N. STREET		CHARITABLE	75,000
YWCA WESTCHESTER WHITE PLAINS NY 10605		515 N. STREET		CHARITABLE	25,000
Total					<u>10,625,011</u>

Schedule B
(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2015▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

Name of the organization

Employer identification number

THE TAFT FOUNDATION**20-1232852**

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

-
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

THE TAFT FOUNDATION

Employer identification number

20-1232852

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ESTATE OF DON TAFT 1322 S.E. 17TH STREET FT. LAUDERDALE FL 33316	\$ 1,988,318	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

THE TAFT FOUNDATION

Employer identification number

20-1232852**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	SECURITIES	\$ 1,385,650	11/30/15
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	



Capital Gain and Loss Schedule

THE TAFT FOUNDATION - TRIBUTARY

Account Number: N 96128-00-9

Short-Term Covered

* Code W indicates Wash Sale

L indicates a Nondeductible Loss other than a Wash Sale

** Ordinary Income, D indicates Ordinary Income gain or loss

F indicates Foreign Exchange gain or loss on Capital transactions

Description	CUSIP	Code*	Date Acquired Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
MATRIX SERVICE CO	576853105		06/12/2015 08/26/2015	146,000	2,590.33	2,808.77		-218.44
MATRIX SERVICE CO	576853105		06/12/2015 08/27/2015	30,000	545.88	577.14		-31.26
UMB FINANCIAL CORP	902788108		06/12/2015 11/09/2015	27,000	1,468.89	1,551.56		-82.67
Total Short-Term Covered					4,605.10	4,937.47		-332.37



Capital Gain and Loss Schedule

THE TAFT FOUNDATION- TRIBUTARY

Account Number: N 96128-00-9

Short-Term Noncovered

* Code W indicates Wash Sale

L indicates a Nondeductible Loss other than a Wash Sale

** Ordinary Income D indicates Ordinary Income gain or loss

F indicates Foreign Exchange gain or loss on Capital transactions

Description	CUSIP	Code*	Date Acquired Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
ACTUANT CORP CL A	00508X203		03/20/2015 08/28/2015	434.000	9,008.06	10,728.48		-1,720.42
AMN HEALTHCARE SERVICES INC	001744101		03/20/2015 06/18/2015	272.000	7,942.09	6,038.40		1,903.69
ANN INC	035623107		03/20/2015 05/18/2015	400.000	18,360.50	16,664.00		1,696.50
BARNES GROUP INC	067806109		03/20/2015 10/07/2015	126.000	4,748.35	5,067.72		-319.37
CULLEN FROST BANKERS INC	229899109		03/20/2015 06/12/2015	48.000	3,691.09	3,302.88		388.21
GENOMIC HEALTH INC	37244C101		03/20/2015 12/23/2015	76.000	2,630.01	2,492.80		137.21
GENOMIC HEALTH INC	37244C101		03/20/2015 12/28/2015	30.000	1,037.04	984.00		53.04
GENOMIC HEALTH INC	37244C101		03/20/2015 12/29/2015	69.000	2,421.95	2,263.20		158.75
GRANITE CONSTRUCTION INC	387328107		03/20/2015 11/18/2015	50.000	1,911.02	1,675.50		235.52
GREATBATCH INC	39153L106		03/20/2015 05/27/2015	25.000	1,276.92	1,387.25		-110.33
GREENLIGHT CAPITAL RE LTD-A	G4095J109		03/20/2015 10/28/2015	138.000	3,117.73	4,465.68		-1,347.95
GREENLIGHT CAPITAL RE LTD-A	G4095J109		03/20/2015 10/29/2015	240.000	5,403.60	7,766.40		-2,362.80
GREENLIGHT CAPITAL RE LTD-A	G4095J109		03/20/2015 10/30/2015	16.000	359.36	517.76		-158.40



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Capital Gain and Loss Schedule

THE TAFT FOUNDATION- TRIBUTARY

Account Number: N 96128-00-9

Short-Term Noncovered

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 ** Ordinary Income D indicates Ordinary Income gain or loss
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Description	CUSIP	Code*	Date Acquired Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
HOME PROPERTIES INC	437306103		03/20/2015 10/09/2015	239.000	17,979.97	16,682.20		1,297.77
HORIZON GLOBAL CORP-W/I	44052W104		03/20/2015 07/29/2015	166.000	2,064.87	2,353.86		-288.99
ICONIX BRAND GROUP INC	451055107		03/20/2015 04/21/2015	574.000	15,386.64	19,510.26		-4,123.62
MASIMO CORPORATION	574795100		03/20/2015 08/03/2015	75.000	3,054.77	2,367.00		687.77
MASIMO CORPORATION	574795100		03/20/2015 10/09/2015	50.000	1,974.90	1,578.00		396.90
MATERION CORPORATION	576690101		03/20/2015 04/29/2015	163.000	6,575.32	6,148.36		426.96
MATERION CORPORATION	576690101		03/20/2015 04/30/2015	164.000	6,638.33	6,186.08		452.25
MATRIX SERVICE CO	576853105		03/20/2015 08/27/2015	149.000	2,711.18	2,619.42		91.76
MICREL INC	594793101		03/20/2015 03/26/2015	199.000	2,901.78	3,062.61		-160.83
MICREL INC	594793101		03/20/2015 07/22/2015	397.000	5,512.63	6,109.83		-597.20
MICREL INC	594793101		03/20/2015 07/23/2015	773.000	10,750.22	11,896.47		-1,146.25
MICROSEMI CORP	595137100		03/20/2015 03/26/2015	102.000	3,524.19	3,741.36		-217.17
NETGEAR INC	64111Q104		03/20/2015 04/15/2015	90.000	2,970.44	2,956.50		13.94



Capital Gain and Loss Schedule

THE TAFT FOUNDATION- TRIBUTARY

Account Number: N 96128-00-9

Short-Term Noncovered

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 ** Ordinary Income D indicates Ordinary Income gain or loss
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Description	CUSIP	Code*	Date Acquired Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
NETGEAR INC	64111Q104		03/20/2015 04/16/2015	96.000	3,158.55	3,153.60		4.95
NETGEAR INC	64111Q104		03/20/2015 04/17/2015	47.000	1,513.94	1,543.95		-30.01
NETGEAR INC	64111Q104		03/20/2015 04/20/2015	77.000	2,491.47	2,529.45		-37.98
PARK ELECTROCHEMICAL CORP	700416209		03/20/2015 10/19/2015	30.000	511.69	636.00		-124.31
PARK ELECTROCHEMICAL CORP	700416209		03/20/2015 10/20/2015	51.000	867.30	1,081.20		-213.90
PARK ELECTROCHEMICAL CORP	700416209		03/20/2015 10/21/2015	43.000	723.28	911.60		-188.32
PARK ELECTROCHEMICAL CORP	700416209		03/20/2015 10/22/2015	83.000	1,416.45	1,759.60		-343.15
PARK ELECTROCHEMICAL CORP	700416209		03/20/2015 10/23/2015	72.000	1,221.88	1,526.40		-304.52
PARK ELECTROCHEMICAL CORP	700416209		03/20/2015 10/26/2015	28.000	472.58	593.60		-121.02
PARK ELECTROCHEMICAL CORP	700416209		03/20/2015 10/28/2015	54.000	897.74	1,144.80		-247.06
PARK ELECTROCHEMICAL CORP	700416209		03/20/2015 10/29/2015	82.000	1,358.04	1,738.40		-380.36
PARK ELECTROCHEMICAL CORP	700416209		03/20/2015 10/30/2015	50.000	818.32	1,060.00		-241.68
SEASPINE HOLDINGS CORP-W/I	81255T108		03/20/2015 07/29/2015	89.000	1,421.48	1,661.49		-240.01



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Capital Gain and Loss Schedule

THE TAFT FOUNDATION- TRIBUTARY

Account Number: N 96128-00-9

Short-Term Noncovered

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Description	CUSIP	Code*	Date Acquired Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
SELECTIVE INSURANCE GROUP	816300107		03/20/2015 11/09/2015	75.000	2,620.92	2,209.50		411.42
SELECTIVE INSURANCE GROUP	816300107		03/20/2015 11/10/2015	22.000	770.70	648.12		122.58
SM ENERGY COMPANY	78454L100		03/20/2015 04/07/2015	187.000	10,292.98	8,454.27		1,838.71
STEINER LEISURE LTD	P8744Y102		03/20/2015 10/09/2015	41.000	2,630.38	1,937.66		692.72
STEINER LEISURE LTD	P8744Y102		03/20/2015 10/12/2015	66.000	4,221.66	3,119.16		1,102.50
STEINER LEISURE LTD	P8744Y102		03/20/2015 12/11/2015	237.000	15,405.00	11,200.62		4,204.38
TEAM HEALTH HOLDINGS INC	87817A107		03/20/2015 10/20/2015	125.000	7,541.77	7,323.75		218.02
TRIMAS CORP	896215209		03/20/2015 10/09/2015	202.000	3,788.48	4,809.23		-1,020.75
TRIMAS CORP	896215209		03/20/2015 10/12/2015	123.000	2,227.55	2,928.39		-700.84
TRIMAS CORP	896215209		03/20/2015 10/13/2015	90.000	1,617.42	2,142.72		-525.30
UMB FINANCIAL CORP	902788108		03/20/2015 11/09/2015	48.000	2,611.35	2,487.84		123.51
VIRTUS INVESTMENT PARTNERS INC.	92828Q109		03/20/2015 06/12/2015	52.000	6,802.60	6,922.76		-120.16
VITAMIN SHOPPE INC	92849E101		03/20/2015 11/17/2015	346.000	9,483.96	14,054.52		-4,570.56



Capital Gain and Loss Schedule

THE TAFT FOUNDATION- TRIBUTARY

Account Number: N 96128-00-9

Short-Term Noncovered

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 ** Ordinary Income D indicates Ordinary Income gain or loss
 F indicates Foreign Exchange gain or loss on Capital transactions

Description	CUSIP	Code*	Date Acquired Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
ZEBRA TECHNOLOGIES CORP	989207105		03/20/2015 04/15/2015	76.000	7,294.96	6,541.32		753.64
ZEBRA TECHNOLOGIES CORP	989207105		03/20/2015 06/29/2015	8.000	888.34	688.56		199.78
ZEBRA TECHNOLOGIES CORP	989207105		03/20/2015 08/06/2015	100.000	10,408.56	8,607.00		1,801.56
Total Short-Term Noncovered					249,432.31	251,981.53		-2,549.22



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J.P. Morgan

J.P. Morgan



Capital Gain and Loss Schedule

THE TAFT FOUNDATION-MAIN
Account Number: A 71660-00-4

Short-Term Covered

* Code W indicates Wash Sale
L indicates a Nondeductible Loss other than a Wash Sale
** Ordinary Income. D indicates Ordinary Income gain or loss
F indicates Foreign Exchange gain or loss on Capital transactions

Description	CUSIP	Code*	Date Acquired Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
ASTON/FAIRPOINTE MID CAP-I	00078H158		Various 02/27/2015	43,371.522	1,855,000.00	1,989,658.15		-134,658.15
PIMCO COMMODITYPL STRAT-P	72201P167		09/12/2014 08/05/2015	430,210.325	2,800,669.22	4,500,000.00		-1,699,330.78
TRIBUTARY SMALL CO-INST PLUS	89609H704		10/17/2014 03/20/2015	45,434.877	1,086,347.91	1,050,000.00		36,347.91
VIRTUS EMERGING MKTS OPPOR-I	92828T889		02/27/2015 08/05/2015	76,452.599	750,000.00	795,871.56		-45,871.56
Total Short-Term Covered					6,492,017.13	8,335,529.71		-1,843,512.58





Capital Gain and Loss Schedule
THE TAFT FOUNDATION-MAIN
 Account Number: A 71660-00-4

Long-Term Covered

* Code W indicates Wash Sale
 L indicates a Nondeductible Loss other than a Wash Sale
 ** Ordinary Income D indicates Ordinary Income gain or loss
 F indicates Foreign Exchange gain or loss on Capital Transactions

Description	CUSIP	Code*	Date Acquired Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
ABERDEEN ASIA-PAC XJ-INST	003021698		04/21/2014 12/08/2015	226,407.285	2,137,284.77	2,735,000.00		-597,715.23
DELAWARE EMERGING MARKETS-I	245914817		02/11/2013 02/27/2015	184,130.119	2,691,982.34	2,704,871.45		-12,889.11
ISHARES MSCI EAFE INDEX FUND	464287465		Various 08/26/2015	46,665.000	2,752,969.67	2,732,550.04		20,419.63
ISHARES COHEN & STEERS REALTY MAJORS	464287564		Various 02/27/2015	13,993.000	1,396,125.88	1,081,998.34		314,127.54
Total Long-Term Covered					8,978,362.66	9,254,419.83		-276,057.17



Capital Gain and Loss Schedule

THE TAFT FOUNDATION-FMI

Account Number: S 22550-00-8

Short-Term Covered

* Code W indicates Wash Sale
 L indicates a Nondeductible Loss other than a Wash Sale
 ** Ordinary Income D indicates Ordinary Income gain or loss
 F indicates Foreign Exchange gain or loss on Capital transactions

Description	CUSIP	Code*	Date Acquired Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
ACCENTURE PLC-CL A	G1151C101		Various 06/25/2015	250.000	24,945.04	20,500.15		4,444.89
AMERISOURCEBERGEN CORP	03073E105		Various 04/30/2014 02/09/2015	100.000	9,546.06	6,496.95		3,049.11
AMERISOURCEBERGEN CORP	03073E105		Various 04/29/2014 02/10/2015	100.000	9,655.81	6,394.99		3,260.82
AMERISOURCEBERGEN CORP	03073E105		Various 04/28/2014 02/11/2015	25.000	2,445.24	1,578.16		867.08
AMERISOURCEBERGEN CORP	03073E105		Various 04/28/2014 04/20/2015	25.000	2,828.59	1,578.15		1,250.44
PAYPAL HOLDINGS INC-W/I	70450Y103		Various 07/20/2015	600.000	24,327.09	19,544.30		4,782.79
PAYPAL HOLDINGS INC-W/I	70450Y103		Various 08/06/2014 07/20/2015	100.000	4,059.21	3,247.05		812.16
PAYPAL HOLDINGS INC-W/I	70450Y103		Various 07/20/2015	300.000	12,069.13	9,675.64		2,393.49
PAYPAL HOLDINGS INC-W/I	70450Y103		Various 08/05/2014 07/20/2015	250.000	10,198.64	8,052.13		2,146.51
PAYPAL HOLDINGS INC-W/I	70450Y103		Various 07/20/2015	500.000	20,494.72	16,043.57		4,451.15
PAYPAL HOLDINGS INC-W/I	70450Y103		Various 10/16/2014 07/21/2015	300.000	11,960.47	8,696.90		3,263.57





Capital Gain and Loss Schedule

THE TAFT FOUNDATION-FMI

Account Number: S 22550-00-8

Short-Term Covered

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 ** Ordinary Income D indicates Ordinary Income gain or loss
 F indicates Foreign Exchange gain or loss on Capital transactions

Description	CUSIP	Code*	Date Acquired Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
PAYPAL HOLDINGS INC-W/I	70450Y103		10/16/2014 07/21/2015	250 000	10,044.46	7,223 01		2,821.45
Total Short-Term Covered					142,574.46	109,031.00		33,543.46



Capital Gain and Loss Schedule

THE TAFT FOUNDATION-FMI

Account Number: S 22550-00-8

Long-Term Covered

* Code W indicates Wash Sale

L indicates a Nondeductible Loss other than a Wash Sale

** Ordinary Income D indicates Ordinary Income gain or loss

F indicates Foreign Exchange gain or loss on Capital transactions

Description	CUSIP	Code*	Date Acquired Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
ACCENTURE PLC-CL A	G1151C101		04/29/2014 06/25/2015	50,000	4,989.00	3,971.45		1,017.55
ACCENTURE PLC-CL A	G1151C101		Various 06/26/2015	200,000	19,925.59	15,719.34		4,206.25
ACCENTURE PLC-CL A	G1151C101		Various 10/09/2015	100,000	10,487.19	7,725.66		2,761.53
ACCENTURE PLC-CL A	G1151C101		08/09/2013 10/12/2015	150,000	15,735.16	11,082.01		4,653.15
ACCENTURE PLC-CL A	G1151C101		08/09/2013 10/13/2015	50,000	5,182.24	3,694.01		1,488.23
ACCENTURE PLC-CL A	G1151C101		08/09/2013 10/14/2015	100,000	10,250.36	7,388.01		2,862.35
ACCENTURE PLC-CL A	G1151C101		08/09/2013 10/15/2015	100,000	10,242.53	7,388.01		2,854.52
ACCENTURE PLC-CL A	G1151C101		08/09/2013 10/16/2015	100,000	10,276.89	7,388.01		2,888.88
ACCENTURE PLC-CL A	G1151C101		08/09/2013 10/19/2015	50,000	5,149.00	3,694.00		1,455.00
ACCENTURE PLC-CL A	G1151C101		08/09/2013 10/20/2015	50,000	5,171.48	3,694.01		1,477.47
ACCENTURE PLC-CL A	G1151C101		08/09/2013 10/21/2015	25,000	2,576.74	1,847.00		729.74
AMERISOURCEBERGEN CORP	03073E105		09/27/2013 04/20/2015	25,000	2,828.59	1,532.46		1,296.13
AMERISOURCEBERGEN CORP	03073E105		09/27/2013 04/20/2015	100,000	11,321.15	6,129.83		5,191.32



Capital Gain and Loss Schedule
THE TAFT FOUNDATION-FMI
 Account Number: S 22550-00-8

Long-Term Covered

* Code W indicates Wash Sale
 L indicates a Nondeductible Loss other than a Wash Sale
 ** Ordinary Income D indicates Ordinary Income gain or loss
 F indicates Foreign Exchange gain or loss on Capital transactions

Description	CUSIP	Code*	Date Acquired Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
AMERISOURCEBERGEN CORP	03073E105		09/27/2013 04/21/2015	100.000	11,375.76	6,129.83		5,245.93
AMERISOURCEBERGEN CORP	03073E105		09/27/2013 04/22/2015	100.000	11,372.28	6,129.83		5,242.45
AMERISOURCEBERGEN CORP	03073E105		09/27/2013 04/23/2015	25.000	2,848.69	1,532.46		1,316.23
AMERISOURCEBERGEN CORP	03073E105		09/27/2013 05/07/2015	150.000	17,144.61	9,194.74		7,949.87
AMERISOURCEBERGEN CORP	03073E105		09/27/2013 05/08/2015	150.000	17,315.92	9,194.75		8,121.17
AMERISOURCEBERGEN CORP	03073E105		09/27/2013 05/11/2015	100.000	11,512.80	6,129.83		5,382.97
AMERISOURCEBERGEN CORP	03073E105		09/27/2013 05/12/2015	150.000	17,250.73	9,194.75		8,055.98
AMERISOURCEBERGEN CORP	03073E105		09/27/2013 05/12/2015	100.000	11,495.19	6,129.83		5,365.36
AMERISOURCEBERGEN CORP	03073E105		09/27/2013 05/13/2015	50.000	5,726.38	3,064.91		2,661.47
AMERISOURCEBERGEN CORP	03073E105		08/09/2013 05/14/2015	150.000	17,179.20	8,942.10		8,237.10
AMERISOURCEBERGEN CORP	03073E105		08/09/2013 05/15/2015	50.000	5,715.08	2,980.70		2,734.38
AMERISOURCEBERGEN CORP	03073E105		08/09/2013 05/18/2015	25.000	2,825.56	1,490.35		1,335.21
BANK OF NEW YORK MELLON CORP	064058100		08/09/2013 08/31/2015	300.000	11,951.47	9,329.67		2,621.80



Capital Gain and Loss Schedule

THE TAFT FOUNDATION-FMI
 Account Number: S 22550-00-8

Long-Term Covered

* Code W indicates Wash Sale
 L indicates a Nondeductible Loss other than a Wash Sale
 ** Ordinary Income D indicates Ordinary Income gain or loss
 F indicates Foreign Exchange gain or loss on Capital transactions

Description	CUSIP	Code*	Date Acquired Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
BANK OF NEW YORK MELLON CORP	064058100		08/09/2013 09/01/2015	100.000	3,862.30	3,109.89		752.41
BANK OF NEW YORK MELLON CORP	064058100		08/09/2013 09/02/2015	250.000	9,674.60	7,774.72		1,899.88
BANK OF NEW YORK MELLON CORP	064058100		08/09/2013 09/03/2015	300.000	11,837.18	9,329.67		2,507.51
BANK OF NEW YORK MELLON CORP	064058100		08/09/2013 09/04/2015	150.000	5,789.55	4,664.84		1,124.71
BANK OF NEW YORK MELLON CORP	064058100		08/09/2013 09/08/2015	200.000	7,821.13	6,219.78		1,601.35
CINTAS CORP	172908105		09/27/2013 01/05/2015	100.000	7,720.60	5,123.21		2,597.39
CINTAS CORP	172908105		Various 01/06/2015	100.000	7,698.68	5,020.79		2,677.89
CINTAS CORP	172908105		08/09/2013 01/08/2015	50.000	3,882.39	2,459.17		1,423.22
CINTAS CORP	172908105		08/09/2013 01/12/2015	50.000	3,824.23	2,459.18		1,365.05
CINTAS CORP	172908105		08/09/2013 01/13/2015	100.000	7,769.23	4,918.35		2,850.88
CINTAS CORP	172908105		08/09/2013 01/13/2015	50.000	3,883.37	2,459.17		1,424.20
CINTAS CORP	172908105		08/09/2013 01/14/2015	200.000	15,481.31	9,836.70		5,644.61
CINTAS CORP	172908105		08/09/2013 01/15/2015	150.000	11,657.77	7,377.53		4,280.24



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Capital Gain and Loss Schedule
Long-Term Covered

THE TAFT FOUNDATION-FMI
 Account Number: S 22550-00-8

* Code W indicates Wash Sale

L indicates a Nondeductible Loss other than a Wash Sale

** Ordinary Income D indicates Ordinary Income gain or loss

F indicates Foreign Exchange gain or loss on Capital transactions

Description	CUSIP	Code*	Date Acquired		Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
			Date Sold	Date Sold					
CINTAS CORP	172908105		08/09/2013	01/16/2015	100.000	7,843.67	4,918.35		2,925.32
CINTAS CORP	172908105		08/09/2013	01/16/2015	50.000	3,937.27	2,459.18		1,478.09
CINTAS CORP	172908105		08/09/2013	01/20/2015	50.000	3,933.07	2,459.17		1,473.90
CINTAS CORP	172908105		08/09/2013	01/22/2015	150.000	11,906.73	7,377.53		4,529.20
CINTAS CORP	172908105		08/09/2013	01/23/2015	50.000	3,991.76	2,459.17		1,532.59
CINTAS CORP	172908105		08/09/2013	01/27/2015	50.000	3,993.54	2,459.18		1,534.36
CINTAS CORP	172908105		08/09/2013	01/28/2015	50.000	3,960.13	2,459.17		1,500.96
UNITEDHEALTH GROUP INC	91324P102		01/07/2014	04/20/2015	100.000	11,923.02	7,612.42		4,310.60
UNITEDHEALTH GROUP INC	91324P102		01/07/2014	04/20/2015	100.000	11,912.23	7,612.42		4,299.81
UNITEDHEALTH GROUP INC	91324P102		01/09/2014	04/21/2015	50.000	5,961.64	3,800.17		2,161.47
UNITEDHEALTH GROUP INC	91324P102		Various	04/21/2015	200.000	23,847.28	15,186.51		8,660.77
UNITEDHEALTH GROUP INC	91324P102		01/08/2014	04/22/2015	100.000	11,768.91	7,586.17		4,182.74
UNITEDHEALTH GROUP INC	91324P102		01/08/2014	04/23/2015	50.000	5,908.31	3,793.09		2,115.22



THE TAFT FOUNDATION-FMI
Account Number: S 22550-00-8

Capital Gain and Loss Schedule

Long-Term Covered

* Code W indicates Wash Sale
L indicates a Nondeductible Loss other than a Wash Sale
** Ordinary Income D indicates Ordinary Income gain or loss
F indicates Foreign Exchange gain or loss on Capital transactions

Description	CUSIP	Code*	Date Acquired Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
UNITEDHEALTH GROUP INC	91324P102		Various 05/13/2015	100.000	11,595.12	7,465.86		4,129.26
UNITEDHEALTH GROUP INC	91324P102		Various 05/14/2015	150.000	17,675.06	11,016.20		6,658.86
3M CO	88579Y101		08/09/2013 01/05/2015	100.000	16,077.37	11,846.96		4,230.41
3M CO	88579Y101		08/09/2013 01/06/2015	100.000	15,947.89	11,846.96		4,100.93
3M CO	88579Y101		08/09/2013 01/07/2015	125.000	19,959.13	14,808.70		5,150.43
Total Long-Term Covered					550,894.06	358,617.76		192,276.30



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DISBURSEMENT SCHEDULE
Fees and Expenses

THE TAFT FOUNDATION-GC
Account Number: A 71668-00-7

Transaction Description	Transaction Date	Disbursements
JPMORGAN CHASE INVESTMENT MANAGEMENT FEE FOR THE PERIOD 11-01-2015 TO 11-30-2015	12/18/2015	-2,092.01
Total - Fees and Expenses		-24,992.13



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Capital Gain and Loss Schedule

THE TAFT FOUNDATION-GC

Account Number: A 71668-00-7

Short-Term Covered

* Code W indicates Wash Sale
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 ** Ordinary Income D indicates Ordinary Income gain or loss
 F indicates Foreign Exchange gain or loss on Capital transactions

Description	CUSIP	Code*	Date Acquired Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
ACE INA HOLDINGS 5.8% MAR 15 2018 DTD 02/14/2008	00440EAK3		04/16/2015 07/28/2015	10,000.000	11,061.90	11,272.20		-210.30
FNMA 823330 6.5% 07/01/20	31406VX7		05/06/2015 12/28/2015	763.470	763.47	834.09		-70.62
Total Short-Term Covered					11,825.37	12,106.29		-280.92



Capital Gain and Loss Schedule

THE TAFT FOUNDATION-GC

Account Number: A 71668-00-7

Short-Term Noncovered

* Code W indicates Wash Sale
 L indicates a Nondeductible Loss other than a Wash Sale
 ** Ordinary Income D indicates Ordinary Income gain or loss
 F indicates Foreign Exchange gain or loss on Capital transactions

Description	CUSIP	Code*	Date Acquired Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
CARMAX AUTO OWNER TRUST 2013-4 CL A3 1.100% 07/16/2018 DTD 11/07/2013	14313PAC1		10/21/2015 11/16/2015	2,358.660	2,358.66	2,355.34		3.32
CARMAX AUTO OWNER TRUST 2013-4 CL A3 1.100% 07/16/2018 DTD 11/07/2013	14313PAC1		10/21/2015 12/15/2015	2,147.160	2,147.16	2,144.14		3.02
FHLMC	3133984L0		03/04/2015 04/15/2015	854.000	854.00	956.48		-102.48
FHLMC	3133984L0		03/04/2015 05/15/2015	280.240	280.24	313.87		-33.63
FHLMC	3133984L0		03/04/2015 06/15/2015	848.420	848.42	950.23		-101.81
FHLMC	3133984L0		03/04/2015 07/15/2015	685.240	685.24	767.47		-82.23
FHLMC	3133984L0		03/04/2015 08/17/2015	793.270	793.27	888.46		-95.19
FHLMC	3133984L0		03/04/2015 09/15/2015	884.650	884.65	990.81		-106.16
FHLMC	3133984L0		03/04/2015 10/15/2015	1,693.430	1,693.43	1,896.64		-203.21
FHLMC	3133984L0		03/04/2015 11/16/2015	691.540	691.54	774.52		-82.98
FHLMC	3133984L0		03/04/2015 12/15/2015	688.700	688.70	771.34		-82.64
FHLMC GOLD G12881 4.5% 11/01/22	3128MBM61		03/27/2014 02/17/2015	1,301.200	1,301.20	1,384.97		-83.77



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Capital Gain and Loss Schedule

THE TAFT FOUNDATION-GC

Account Number: A 71668-00-7

Short-Term Noncovered

* Code W indicates Wash Sale

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** Ordinary Income D indicates Ordinary Income gain or loss

F indicates Foreign Exchange gain or loss on Capital transactions

Description	CUSIP	Code*	Date Acquired Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
FHLMC GOLD G12881 4.5% 11/01/22	3128MBM61		03/27/2014 03/16/2015	804.980	804.98	856.80		-51.82
FHLMC REMIC 2554 CL MN	31393J3Z9		07/29/2014 02/17/2015	660.580	660.58	723.34		-62.76
FHLMC REMIC 2554 CL MN	31393J3Z9		07/29/2014 03/16/2015	557.280	557.28	610.22		-52.94
FHLMC REMIC 2554 CL MN	31393J3Z9		07/29/2014 04/15/2015	753.600	753.60	825.19		-71.59
FHLMC REMIC 2554 CL MN	31393J3Z9		07/29/2014 05/15/2015	717.060	717.06	785.18		-68.12
FHLMC REMIC 2554 CL MN	31393J3Z9		07/29/2014 06/15/2015	562.060	562.06	615.46		-53.40
FHLMC REMIC 2554 CL MN	31393J3Z9		07/29/2014 07/15/2015	878.050	878.05	961.46		-83.41
FHLMC 2424 CL EM	31339WHL3		06/25/2014 02/17/2015	560.130	560.13	628.75		-68.62
FHLMC 2424 CL EM	31339WHL3		06/25/2014 03/16/2015	449.250	449.25	504.28		-55.03
FHLMC 2424 CL EM	31339WHL3		06/25/2014 04/15/2015	935.460	935.46	1,050.05		-114.59
FHLMC 2424 CL EM	31339WHL3		06/25/2014 05/15/2015	539.690	539.69	605.80		-66.11
FHLMC 2424 CL EM	31339WHL3		06/25/2014 06/15/2015	1,402.250	1,402.25	1,574.03		-171.78
FHLMC 2864 CL LE	31395FZR8		06/04/2014 02/17/2015	5,555.910	5,555.91	5,618.41		-62.50



Capital Gain and Loss Schedule

THE TAFT FOUNDATION-GC

Account Number: A 71668-00-7

Short-Term Noncovered

* Code W indicates Wash Sale

L indicates a Nondeductible Loss other than a Wash Sale

** Ordinary Income D indicates Ordinary Income gain or loss

F indicates Foreign Exchange gain or loss on Capital transactions

Description	CUSIP	Code*	Date Acquired Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
FHLMC 2864 CL LE	31395FZR8		06/04/2014 03/18/2015	7,751.120	7,751.12	7,838.32		-87.20
FHLMC 4320 CL AP	3137B8Q75		07/16/2015 08/17/2015	862.380	862.38	896.88		-34.50
FHLMC 4320 CL AP	3137B8Q75		07/16/2015 09/15/2015	855.040	855.04	889.24		-34.20
FHLMC 4320 CL AP	3137B8Q75		07/16/2015 10/15/2015	847.750	847.75	881.66		-33.91
FHLMC 4320 CL AP	3137B8Q75		07/16/2015 11/16/2015	840.520	840.52	874.14		-33.62
FHLMC 4320 CL AP	3137B8Q75		07/16/2015 12/15/2015	833.350	833.35	866.68		-33.33
FNMA 823330 6.5% 07/01/20	31406XX7		05/06/2015 06/25/2015	2,868.660	2,868.66	3,134.01		-265.35
FNMA 823330 6.5% 07/01/20	31406XX7		05/06/2015 07/27/2015	746.450	746.45	815.50		-69.05
FNMA 823330 6.5% 07/01/20	31406XX7		05/06/2015 08/25/2015	751.180	751.18	820.66		-69.48
FNMA 823330 6.5% 07/01/20	31406XX7		05/06/2015 09/25/2015	1,201.880	1,201.88	1,313.05		-111.17
FNMA 823330 6.5% 07/01/20	31406XX7		05/06/2015 10/26/2015	754.050	754.05	823.80		-69.75
FNMA 823330 6.5% 07/01/20	31406XX7		05/06/2015 11/25/2015	735.130	735.13	803.13		-68.00
GNMA POOL 3840	36202EHR3		11/12/2014 02/20/2015	1,075.770	1,075.77	1,168.56		-92.79



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Capital Gain and Loss Schedule

THE TAFT FOUNDATION-GC

Account Number: A 71668-00-7

Short-Term Noncovered

* Code W indicates Wash Sale

L indicates a Nondeductible Loss other than a Wash Sale

** Ordinary Income. D indicates Ordinary Income gain or loss

F indicates Foreign Exchange gain or loss on Capital transactions

Description	CUSIP	Code*	Date Acquired Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
GNMA POOL 3840	36202EHR3		11/12/2014 03/20/2015	2,418.190	2,418.19	2,626.76		-208.57
GNMA POOL 3840	36202EHR3		11/12/2014 04/20/2015	2,268.270	2,268.27	2,463.91		-195.64
GNMA POOL 3840	36202EHR3		11/12/2014 05/20/2015	2,221.100	2,221.10	2,412.67		-191.57
GNMA POOL 3840	36202EHR3		11/12/2014 06/22/2015	996.920	996.92	1,082.90		-85.98
GNMA POOL 3840	36202EHR3		11/12/2014 07/20/2015	2,378.360	2,378.36	2,583.49		-205.13
GNMA POOL 3840	36202EHR3		11/12/2014 08/20/2015	1,217.100	1,217.10	1,322.08		-104.98
GNMA POOL 3840	36202EHR3		11/12/2014 09/21/2015	627.600	627.60	681.73		-54.13
GNMA POOL 3840	36202EHR3		11/12/2014 10/20/2015	1,073.260	1,073.26	1,165.83		-92.57
GNMA 782459 6% 11/15/23	36241KWU8		06/18/2015 07/15/2015	938.650	938.65	1,039.55		-100.90
GNMA 782459 6% 11/15/23	36241KWU8		06/18/2015 08/17/2015	479.000	479.00	530.49		-51.49
GNMA 782459 6% 11/15/23	36241KWU8		06/18/2015 09/15/2015	1,194.900	1,194.90	1,323.35		-128.45
GNMA 782459 6% 11/15/23	36241KWU8		06/18/2015 10/15/2015	1,673.890	1,673.89	1,853.83		-179.94
GNMA 782459 6% 11/15/23	36241KWU8		06/18/2015 11/16/2015	1,096.720	1,096.72	1,214.62		-117.90



Capital Gain and Loss Schedule

THE TAFT FOUNDATION-GC

Account Number: A 71668-00-7

Short-Term Noncovered

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 ** Ordinary Income D indicates Ordinary Income gain or loss
 F indicates Foreign Exchange gain or loss on Capital transactions

Description	CUSIP	Code*	Date Acquired Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
GNMA 782459 6% 11/15/23	36241KWU8		06/18/2015 12/15/2015	491.870	491.87	544.75		-52.88
SANTANDER DRIVE AUTO RECEIVABLE	80283XAD9		03/19/2015 12/15/2015	6,182.370	6,182.37	6,176.57		5.80
Total Short-Term Noncovered					72,984.29	77,701.40		-4,717.11



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Capital Gain and Loss Schedule

THE TAFT FOUNDATION-GC

Account Number: A 71668-00-7

Long-Term Covered

* Code W indicates Wash Sale

L indicates a Nondeductible Loss other than a Wash Sale

** Ordinary Income D indicates Ordinary Income gain or loss

F indicates Foreign Exchange gain or loss on Capital transactions

Description	CUSIP	Code*	Date Acquired Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
GNMA POOL 3840	36202EHR3		11/12/2014 12/21/2015	1,058,440	1,058.44	1,149.73		-91.29
US TREAS 3.125% 04/30/17	912828NA4		05/05/2014 11/23/2015	35,000,000	36,173.04	37,291.40		-1,118.36
US TREAS 3 125% 04/30/17	912828NA4		05/05/2014 12/17/2015	55,000,000	56,656.45	58,600.78		-1,944.33
Total Long-Term Covered					93,887.93	97,041.91		-3,153.98



Capital Gain and Loss Schedule

THE TAFT FOUNDATION-GC

Account Number: A 71668-00-7

Long-Term Noncovered

* Code W indicates Wash Sale

L indicates a Nondeductible Loss other than a Wash Sale

** Ordinary Income: D indicates Ordinary Income gain or loss

F indicates Foreign Exchange gain or loss on Capital transactions

Description	CUSIP	Code*	Date Acquired Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
AMERPRISE FINANCIAL INC 5.65% 11/15/2015 DTD 11/23/2005	03076CAB2		06/13/2012 11/16/2015	5,000.000	5,000.00	5,668.85		-668.85
BANK OF AMERICA CORP SR NOTES 5 5/8% OCT 14 2016 DTD 10/26/2006	060505CS1		06/13/2012 05/19/2015	10,000.000	10,586.60	10,566.20		20.40
BANK OF NEW YORK MELLON MTN 2 1/2% JAN 15 2016 DTD 12/09/2010	06406HBS7		06/25/2012 03/24/2015	5,000.000	5,076.75	5,197.25		-120.50
BP CAPITAL MARKETS PLC 3.2% MAR 11 2016 DTD 03/11/2011	05565QBQ0		06/13/2012 05/07/2015	10,000.000	10,205.90	10,621.50		-415.60
FHLMC GOLD E96150 5% 05/01/18	3128H3ZP9		02/12/2013 02/17/2015	812.100	812.10	866.92		-54.82
FHLMC GOLD E96150 5% 05/01/18	3128H3ZP9		02/12/2013 03/16/2015	1,430.220	1,430.22	1,526.76		-96.54
FHLMC GOLD E96150 5% 05/01/18	3128H3ZP9		02/12/2013 04/15/2015	1,107.810	1,107.81	1,182.59		-74.78
FHLMC GOLD E96150 5% 05/01/18	3128H3ZP9		02/12/2013 05/15/2015	2,314.640	2,314.64	2,470.88		-156.24
FHLMC GOLD E96150 5% 05/01/18	3128H3ZP9		02/12/2013 06/15/2015	733.650	733.65	783.17		-49.52
FHLMC GOLD E96150 5% 05/01/18	3128H3ZP9		02/12/2013 07/15/2015	787.730	787.73	840.90		-53.17
FHLMC GOLD E96150 5% 05/01/18	3128H3ZP9		02/12/2013 08/17/2015	716.570	716.57	764.94		-48.37



Capital Gain and Loss Schedule

THE TAFT FOUNDATION-GC

Account Number: A 71668-00-7

Long-Term Noncovered

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 ** Ordinary Income: D indicates Ordinary Income gain or loss
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Description	CUSIP	Code*	Date Acquired Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
FHLMC GOLD E96150 5% 05/01/18	3128H3ZP9		02/12/2013 09/15/2015	2,032.610	2,032.61	2,169.81		-137.20
FHLMC GOLD E96150 5% 05/01/18	3128H3ZP9		02/12/2013 10/15/2015	674.210	674.21	719.72		-45.51
FHLMC GOLD E96150 5% 05/01/18	3128H3ZP9		02/12/2013 11/16/2015	1,059.270	1,059.27	1,130.77		-71.50
FHLMC GOLD E96150 5% 05/01/18	3128H3ZP9		02/12/2013 12/15/2015	1,284.240	1,284.24	1,370.93		-86.69
FHLMC GOLD G12797 6.5% 02/01/22	3128MBKJ5		06/14/2012 02/17/2015	517.790	517.79	579.28		-61.49
FHLMC GOLD G12797 6.5% 02/01/22	3128MBKJ5		06/14/2012 03/16/2015	1,037.560	1,037.56	1,160.77		-123.21
FHLMC GOLD G12797 6.5% 02/01/22	3128MBKJ5		06/14/2012 04/15/2015	599.190	599.19	670.34		-71.15
FHLMC GOLD G12797 6.5% 02/01/22	3128MBKJ5		06/14/2012 05/15/2015	899.070	899.07	1,005.83		-106.76
FHLMC GOLD G12797 6.5% 02/01/22	3128MBKJ5		06/14/2012 06/15/2015	779.120	779.12	871.64		-92.52
FHLMC GOLD G12797 6.5% 02/01/22	3128MBKJ5		06/14/2012 07/15/2015	553.360	553.36	619.07		-65.71
FHLMC GOLD G12797 6.5% 02/01/22	3128MBKJ5		06/14/2012 08/17/2015	921.080	921.08	1,030.46		-109.38
FHLMC GOLD G12797 6.5% 02/01/22	3128MBKJ5		06/14/2012 09/15/2015	751.140	751.14	840.34		-89.20
FHLMC GOLD G12797 6.5% 02/01/22	3128MBKJ5		06/14/2012 10/15/2015	728.190	728.19	814.66		-86.47



Capital Gain and Loss Schedule

THE TAFT FOUNDATION-GC

Account Number: A 71668-00-7

* Code W indicates Wash Sale
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 ** Ordinary Income: D indicates Ordinary Income gain or loss
 F indicates Foreign Exchange gain or loss on Capital transactions

Long-Term Noncovered

Description	CUSIP	Code*	Date Acquired Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
FHLMC GOLD G12797 6.5% 02/01/22	3128MBKJ5		06/14/2012 11/16/2015	811.360	811.36	907.71		-96.35
FHLMC GOLD G12797 6.5% 02/01/22	3128MBKJ5		06/14/2012 12/15/2015	423.860	423.86	474.19		-50.33
FHLMC GOLD G12881 4.5% 11/01/22	3128MBM61		03/27/2014 04/15/2015	910.010	910.01	968.59		-58.58
FHLMC GOLD G12881 4.5% 11/01/22	3128MBM61		03/27/2014 05/15/2015	1,325.480	1,325.48	1,410.81		-85.33
FHLMC GOLD G12881 4.5% 11/01/22	3128MBM61		03/27/2014 06/15/2015	889.890	889.89	947.18		-57.29
FHLMC GOLD G12881 4.5% 11/01/22	3128MBM61		03/27/2014 07/15/2015	620.790	620.79	660.75		-39.96
FHLMC GOLD G12881 4.5% 11/01/22	3128MBM61		03/27/2014 08/17/2015	701.910	701.91	747.10		-45.19
FHLMC GOLD G12881 4.5% 11/01/22	3128MBM61		03/27/2014 09/15/2015	1,333.000	1,333.00	1,418.81		-85.81
FHLMC GOLD G12881 4.5% 11/01/22	3128MBM61		03/27/2014 10/15/2015	936.820	936.82	997.13		-60.31
FHLMC GOLD G12881 4.5% 11/01/22	3128MBM61		03/27/2014 11/16/2015	573.410	573.41	610.32		-36.91
FHLMC GOLD G12881 4.5% 11/01/22	3128MBM61		03/27/2014 12/15/2015	1,204.050	1,204.05	1,281.56		-77.51
FHLMC GOLD G11980 5% 04/01/21	3128M1CR8		06/25/2012 02/17/2015	871.800	871.80	939.36		-67.56
FHLMC GOLD G11980 5% 04/01/21	3128M1CR8		06/25/2012 03/16/2015	666.550	666.55	718.21		-51.66

Capital Gain and Loss Schedule

THE TAFT FOUNDATION-GC

Account Number: A 71668-00-7

Long-Term Noncovered

* Code W indicates Wash Sale

L indicates a Nondeductible Loss other than a Wash Sale

** Ordinary Income. D indicates Ordinary Income gain or loss

F indicates Foreign Exchange gain or loss on Capital Transactions

Description	CUSIP	Code*	Date Acquired Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
FHLMC GOLD G11980 5% 04/01/21	3128M1CR8		06/25/2012 04/15/2015	824.250	824.25	888.13		-63.88
FHLMC GOLD G11980 5% 04/01/21	3128M1CR8		06/25/2012 05/15/2015	722.390	722.39	778.38		-55.99
FHLMC GOLD G11980 5% 04/01/21	3128M1CR8		06/25/2012 06/15/2015	842.260	842.26	907.53		-65.27
FHLMC GOLD G11980 5% 04/01/21	3128M1CR8		06/25/2012 07/15/2015	761.060	761.06	820.04		-58.98
FHLMC GOLD G11980 5% 04/01/21	3128M1CR8		06/25/2012 08/17/2015	765.360	765.36	824.68		-59.32
FHLMC GOLD G11980 5% 04/01/21	3128M1CR8		06/25/2012 09/15/2015	745.120	745.12	802.87		-57.75
FHLMC GOLD G11980 5% 04/01/21	3128M1CR8		06/25/2012 10/15/2015	769.560	769.56	829.20		-59.64
FHLMC GOLD G11980 5% 04/01/21	3128M1CR8		06/25/2012 11/16/2015	804.740	804.74	867.11		-62.37
FHLMC GOLD G11980 5% 04/01/21	3128M1CR8		06/25/2012 12/15/2015	788.780	788.78	849.91		-61.13
FHLMC GOLD G12221 5.5% 06/01/21	3128M1LA5		11/01/2012 02/17/2015	744.520	744.52	804.08		-59.56
FHLMC GOLD G12221 5.5% 06/01/21	3128M1LA5		11/01/2012 03/16/2015	790.900	790.90	854.17		-63.27
FHLMC GOLD G12221 5.5% 06/01/21	3128M1LA5		11/01/2012 04/15/2015	1,037.690	1,037.69	1,120.71		-83.02
FHLMC GOLD G12221 5.5% 06/01/21	3128M1LA5		11/01/2012 05/15/2015	853.370	853.37	921.64		-68.27



Capital Gain and Loss Schedule
THE TAFT FOUNDATION-GC
 Account Number: A 71668-00-7

Long-Term Noncovered

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Description	CUSIP	Code*	Date Acquired Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
FHLMC GOLD G12221 5.5% 06/01/21	3128M1LA5		11/01/2012 06/15/2015	834.420	834.42	901.17		-66.75
FHLMC GOLD G12221 5.5% 06/01/21	3128M1LA5		11/01/2012 07/15/2015	815.890	815.89	881.16		-65.27
FHLMC GOLD G12221 5.5% 06/01/21	3128M1LA5		11/01/2012 08/17/2015	723.770	723.77	781.67		-57.90
FHLMC GOLD G12221 5.5% 06/01/21	3128M1LA5		11/01/2012 09/15/2015	679.540	679.54	733.90		-54.36
FHLMC GOLD G12221 5.5% 06/01/21	3128M1LA5		11/01/2012 10/15/2015	705.010	705.01	761.41		-56.40
FHLMC GOLD G12221 5.5% 06/01/21	3128M1LA5		11/01/2012 11/16/2015	870.210	870.21	939.83		-69.62
FHLMC GOLD G12221 5.5% 06/01/21	3128M1LA5		11/01/2012 12/15/2015	632.700	632.70	683.32		-50.62
FHLMC GOLD G12402 5% 11/01/21	3128M1RX9		06/25/2012 02/17/2015	633.790	633.79	682.91		-49.12
FHLMC GOLD G12402 5% 11/01/21	3128M1RX9		06/25/2012 03/16/2015	651.720	651.72	702.23		-50.51
FHLMC GOLD G12402 5% 11/01/21	3128M1RX9		06/25/2012 04/15/2015	969.110	969.11	1,044.22		-75.11
FHLMC GOLD G12402 5% 11/01/21	3128M1RX9		06/25/2012 05/15/2015	722.700	722.70	778.71		-56.01
FHLMC GOLD G12402 5% 11/01/21	3128M1RX9		06/25/2012 06/15/2015	730.090	730.09	786.67		-56.58
FHLMC GOLD G12402 5% 11/01/21	3128M1RX9		06/25/2012 07/15/2015	626.930	626.93	675.52		-48.59



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Capital Gain and Loss Schedule

THE TAFT FOUNDATION-GC

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Description	CUSIP	Code*	Date Acquired Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
FHLMC GOLD G12402 5% 11/01/21	3128M1RX9		06/25/2012 08/17/2015	702.330	702.33	756.76		-54.43
FHLMC GOLD G12402 5% 11/01/21	3128M1RX9		06/25/2012 09/15/2015	723.090	723.09	779.13		-56.04
FHLMC GOLD G12402 5% 11/01/21	3128M1RX9		06/25/2012 10/15/2015	535.510	535.51	577.01		-41.50
FHLMC GOLD G12402 5% 11/01/21	3128M1RX9		06/25/2012 11/16/2015	527.370	527.37	568.24		-40.87
FHLMC GOLD G12402 5% 11/01/21	3128M1RX9		06/25/2012 12/15/2015	788.530	788.53	849.64		-61.11
FHLMC GOLD J03614 5.5% 10/01/21	3128PFAP0		06/19/2012 02/17/2015	573.930	573.93	629.89		-55.96
FHLMC GOLD J03614 5.5% 10/01/21	3128PFAP0		06/19/2012 03/16/2015	895.100	895.10	982.37		-87.27
FHLMC GOLD J03614 5.5% 10/01/21	3128PFAP0		06/19/2012 04/15/2015	347.560	347.56	381.45		-33.89
FHLMC GOLD J03614 5.5% 10/01/21	3128PFAP0		06/19/2012 05/15/2015	337.420	337.42	370.32		-32.90
FHLMC GOLD J03614 5.5% 10/01/21	3128PFAP0		06/19/2012 06/15/2015	848.810	848.81	931.57		-82.76
FHLMC GOLD J03614 5.5% 10/01/21	3128PFAP0		06/19/2012 07/15/2015	886.200	886.20	972.60		-86.40
FHLMC GOLD J03614 5.5% 10/01/21	3128PFAP0		06/19/2012 08/17/2015	353.930	353.93	388.44		-34.51
FHLMC GOLD J03614 5.5% 10/01/21	3128PFAP0		06/19/2012 09/15/2015	543.260	543.26	596.23		-52.97



Capital Gain and Loss Schedule

THE TAFT FOUNDATION-GC

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Description	CUSIP	Code*	Date Acquired Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
FHLMC GOLD J03614 5.5% 10/01/21	3128PFAP0		06/19/2012 10/15/2015	350.000	350.00	384.13		-34.13
FHLMC GOLD J03614 5.5% 10/01/21	3128PFAP0		06/19/2012 11/16/2015	360.560	360.56	395.71		-35.15
FHLMC GOLD J03614 5.5% 10/01/21	3128PFAP0		06/19/2012 12/15/2015	345.870	345.87	379.59		-33.72
FHLMC GOLD 6% 10/01/21	3128PFBH7		05/28/2013 02/17/2015	668.830	668.83	734.04		-65.21
FHLMC GOLD 6% 10/01/21	3128PFBH7		05/28/2013 03/16/2015	783.590	783.59	859.99		-76.40
FHLMC GOLD 6% 10/01/21	3128PFBH7		05/28/2013 04/15/2015	935.220	935.22	1,026.40		-91.18
FHLMC GOLD 6% 10/01/21	3128PFBH7		05/28/2013 05/15/2015	2,130.060	2,130.06	2,337.74		-207.68
FHLMC GOLD 6% 10/01/21	3128PFBH7		05/28/2013 06/15/2015	708.010	708.01	777.04		-69.03
FHLMC GOLD 6% 10/01/21	3128PFBH7		05/28/2013 07/15/2015	2,103.820	2,103.82	2,308.94		-205.12
FHLMC GOLD 6% 10/01/21	3128PFBH7		05/28/2013 08/17/2015	908.650	908.65	997.24		-88.59
FHLMC GOLD 6% 10/01/21	3128PFBH7		05/28/2013 09/15/2015	1,185.140	1,185.14	1,300.69		-115.55
FHLMC GOLD 6% 10/01/21	3128PFBH7		05/28/2013 10/15/2015	4,335.950	4,335.95	4,758.71		-422.76
FHLMC GOLD 6% 10/01/21	3128PFBH7		05/28/2013 11/16/2015	505.720	505.72	555.03		-49.31



Capital Gain and Loss Schedule

THE TAFT FOUNDATION-GC

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Description	CUSIP	Code*	Date Acquired Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
FHLMC GOLD 6% 10/01/21	3128PFBH7		05/28/2013 12/15/2015	510.940	510.94	560.76		-49.82
FHLMC GOLD M30034 4% 12/01/20	31282CBB2		07/10/2012 02/17/2015	831.920	831.92	872.48		-40.56
FHLMC GOLD M30034 4% 12/01/20	31282CBB2		07/10/2012 03/16/2015	523.650	523.65	549.18		-25.53
FHLMC GOLD M30034 4% 12/01/20	31282CBB2		07/10/2012 04/15/2015	505.460	505.46	530.10		-24.64
FHLMC GOLD M30034 4% 12/01/20	31282CBB2		07/10/2012 05/15/2015	866.330	866.33	908.56		-42.23
FHLMC GOLD M30034 4% 12/01/20	31282CBB2		07/10/2012 06/15/2015	351.260	351.26	368.38		-17.12
FHLMC GOLD M30034 4% 12/01/20	31282CBB2		07/10/2012 07/15/2015	366.020	366.02	383.86		-17.84
FHLMC GOLD M30034 4% 12/01/20	31282CBB2		07/10/2012 08/17/2015	509.890	509.89	534.75		-24.86
FHLMC GOLD M30034 4% 12/01/20	31282CBB2		07/10/2012 09/15/2015	334.940	334.94	351.27		-16.33
FHLMC GOLD M30034 4% 12/01/20	31282CBB2		07/10/2012 10/15/2015	495.940	495.94	520.12		-24.18
FHLMC GOLD M30034 4% 12/01/20	31282CBB2		07/10/2012 11/16/2015	371.170	371.17	389.26		-18.09
FHLMC GOLD M30034 4% 12/01/20	31282CBB2		07/10/2012 12/15/2015	655.800	655.80	687.77		-31.97
FHLMC GOLD 5.5% 07/01/22	31335HUB7		09/24/2013 02/17/2015	431.610	431.61	468.30		-36.69



Capital Gain and Loss Schedule
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THE TAFT FOUNDATION-GC
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Description	CUSIP	Code*	Date Acquired Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
FHLMC GOLD 5.5% 07/01/22	31335HUB7		09/24/2013 03/16/2015	4,341.030	4,341.03	4,710.02		-368.99
FHLMC GOLD 5.5% 07/01/22	31335HUB7		09/24/2013 04/15/2015	400.000	400.00	434.00		-34.00
FHLMC GOLD 5.5% 07/01/22	31335HUB7		09/24/2013 05/15/2015	3,549.250	3,549.25	3,850.94		-301.69
FHLMC GOLD 5.5% 07/01/22	31335HUB7		09/24/2013 06/15/2015	404.500	404.50	438.88		-34.38
FHLMC GOLD 5.5% 07/01/22	31335HUB7		09/24/2013 07/15/2015	406.500	406.50	441.05		-34.55
FHLMC GOLD 5.5% 07/01/22	31335HUB7		09/24/2013 08/17/2015	393.110	393.11	426.52		-33.41
FHLMC GOLD 5.5% 07/01/22	31335HUB7		09/24/2013 09/15/2015	716.230	716.23	777.11		-60.88
FHLMC GOLD 5.5% 07/01/22	31335HUB7		09/24/2013 10/15/2015	357.100	357.10	387.45		-30.35
FHLMC GOLD 5.5% 07/01/22	31335HUB7		09/24/2013 11/16/2015	1,662.930	1,662.93	1,804.28		-141.35
FHLMC GOLD 5.5% 07/01/22	31335HUB7		09/24/2013 12/15/2015	385.050	385.05	417.78		-32.73
FHLMC REMIC 2554 CL MN	31393J3Z9		07/29/2014 08/17/2015	707.640	707.64	774.87		-67.23
FHLMC REMIC 2554 CL MN	31393J3Z9		07/29/2014 09/15/2015	723.350	723.35	792.07		-68.72
FHLMC REMIC 2554 CL MN	31393J3Z9		07/29/2014 10/15/2015	821.990	821.99	900.08		-78.09



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Capital Gain and Loss Schedule

THE TAFT FOUNDATION-GC

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Description	CUSIP	Code*	Date Acquired Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
FHLMC REMIC 2554 CL MN	31393J3Z9		07/29/2014 11/16/2015	558.950	558.95	612.05		-53.10
FHLMC REMIC 2554 CL MN	31393J3Z9		07/29/2014 12/15/2015	544.530	544.53	596.26		-51.73
FHLMC 2424 CL EM	31339WHL3		06/25/2014 07/15/2015	877.420	877.42	984.90		-107.48
FHLMC 2424 CL EM	31339WHL3		06/25/2014 08/17/2015	552.590	552.59	620.28		-67.69
FHLMC 2424 CL EM	31339WHL3		06/25/2014 09/15/2015	534.620	534.62	600.11		-65.49
FHLMC 2424 CL EM	31339WHL3		06/25/2014 10/15/2015	2,701.410	2,701.41	3,032.33		-330.92
FHLMC 2424 CL EM	31339WHL3		06/25/2014 11/16/2015	705.900	705.90	792.37		-86.47
FHLMC 2424 CL EM	31339WHL3		06/25/2014 12/15/2015	502.310	502.31	563.84		-61.53
FNMA 254193 6% 02/01/22	31371KKE0		07/10/2012 02/25/2015	404.170	404.17	445.47		-41.30
FNMA 254193 6% 02/01/22	31371KKE0		07/10/2012 03/25/2015	646.300	646.30	712.34		-66.04
FNMA 254193 6% 02/01/22	31371KKE0		07/10/2012 03/23/2015	32,330.360	36,816.20	35,634.14		1,182.06
FNMA 255779 6% 06/01/25	31371MCQ8		11/07/2013 02/25/2015	265.540	265.54	290.10		-24.56
FNMA 255779 6% 06/01/25	31371MCQ8		11/07/2013 03/25/2015	600.160	600.16	655.67		-55.51



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Description	CUSIP	Code*	Date Acquired Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
FNMA 255779 6% 06/01/25	31371MCQ8		11/07/2013 04/27/2015	400.290	400.29	437.32		-37.03
FNMA 255779 6% 06/01/25	31371MCQ8		11/07/2013 05/26/2015	438.220	438.22	478.76		-40.54
FNMA 255779 6% 06/01/25	31371MCQ8		11/07/2013 06/25/2015	694.700	694.70	758.96		-64.26
FNMA 255779 6% 06/01/25	31371MCQ8		11/07/2013 07/27/2015	666.230	666.23	727.86		-61.63
FNMA 255779 6% 06/01/25	31371MCQ8		11/07/2013 08/25/2015	692.550	692.55	756.61		-64.06
FNMA 255779 6% 06/01/25	31371MCQ8		11/07/2013 09/25/2015	1,036.380	1,036.38	1,132.25		-95.87
FNMA 255779 6% 06/01/25	31371MCQ8		11/07/2013 10/26/2015	251.570	251.57	274.84		-23.27
FNMA 255779 6% 06/01/25	31371MCQ8		11/07/2013 11/25/2015	895.280	895.28	978.09		-82.81
FNMA 255779 6% 06/01/25	31371MCQ8		11/07/2013 12/28/2015	1,058.870	1,058.87	1,156.82		-97.95
FNMA 256910 6.5% 09/01/22	31371NKX2		08/21/2012 02/25/2015	435.260	435.26	492.93		-57.67
FNMA 256910 6.5% 09/01/22	31371NKX2		08/21/2012 03/25/2015	290.210	290.21	328.66		-38.45
FNMA 256910 6.5% 09/01/22	31371NKX2		08/21/2012 04/27/2015	590.250	590.25	668.46		-78.21
FNMA 256910 6.5% 09/01/22	31371NKX2		08/21/2012 05/26/2015	1,145.500	1,145.50	1,297.28		-151.78



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Capital Gain and Loss Schedule

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Description	CUSIP	Code*	Date Acquired Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
FNMA 256910 6.5% 09/01/22	31371NIX2		08/21/2012 06/25/2015	274.140	274.14	310.46		-36.32
FNMA 256910 6.5% 09/01/22	31371NIX2		08/21/2012 07/27/2015	491.360	491.36	556.47		-65.11
FNMA 256910 6.5% 09/01/22	31371NIX2		08/21/2012 08/25/2015	296.990	296.99	336.34		-39.35
FNMA 256910 6.5% 09/01/22	31371NIX2		08/21/2012 09/25/2015	1,301.680	1,301.68	1,474.15		-172.47
FNMA 256910 6.5% 09/01/22	31371NIX2		08/21/2012 10/26/2015	268.460	268.46	304.03		-35.57
FNMA 256910 6.5% 09/01/22	31371NIX2		08/21/2012 11/25/2015	546.130	546.13	618.49		-72.36
FNMA 256910 6.5% 09/01/22	31371NIX2		08/21/2012 12/28/2015	257.210	257.21	291.29		-34.08
FNMA 803919 5% 12/01/19	31406ADY5		07/09/2012 02/25/2015	1,886.830	1,886.83	2,053.70		-166.87
FNMA 803919 5% 12/01/19	31406ADY5		07/09/2012 03/25/2015	631.180	631.18	687.00		-55.82
FNMA 803919 5% 12/01/19	31406ADY5		07/09/2012 04/27/2015	648.340	648.34	705.68		-57.34
FNMA 803919 5% 12/01/19	31406ADY5		07/09/2012 05/26/2015	3,259.340	3,259.34	3,547.59		-288.25
FNMA 803919 5% 12/01/19	31406ADY5		07/09/2012 06/25/2015	598.740	598.74	651.69		-52.95
FNMA 803919 5% 12/01/19	31406ADY5		07/09/2012 07/27/2015	580.340	580.34	631.66		-51.32



Capital Gain and Loss Schedule
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THE TAFT FOUNDATION-GC
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Description	CUSIP	Code*	Date Acquired Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
FNMA 803919 5% 12/01/19	31406ADY5		07/09/2012 08/25/2015	1,794.450	1,794.45	1,953.15		-158.70
FNMA 803919 5% 12/01/19	31406ADY5		07/09/2012 09/25/2015	567.330	567.33	617.50		-50.17
FNMA 803919 5% 12/01/19	31406ADY5		07/09/2012 10/26/2015	564.240	564.24	614.14		-49.90
FNMA 803919 5% 12/01/19	31406ADY5		07/09/2012 11/25/2015	566.860	566.86	616.99		-50.13
FNMA 803919 5% 12/01/19	31406ADY5		07/09/2012 12/28/2015	572.870	572.87	623.53		-50.66
FNMA 967007 6% 12/01/22	31414HYC5		01/27/2014 02/25/2015	761.440	761.44	836.63		-75.19
FNMA 967007 6% 12/01/22	31414HYC5		01/27/2014 03/25/2015	578.460	578.46	635.58		-57.12
FNMA 967007 6% 12/01/22	31414HYC5		01/27/2014 04/27/2015	550.350	550.35	604.70		-54.35
FNMA 967007 6% 12/01/22	31414HYC5		01/27/2014 05/26/2015	572.810	572.81	629.37		-56.56
FNMA 967007 6% 12/01/22	31414HYC5		01/27/2014 06/25/2015	2,463.020	2,463.02	2,706.24		-243.22
FNMA 967007 6% 12/01/22	31414HYC5		01/27/2014 07/27/2015	533.770	533.77	586.48		-52.71
FNMA 967007 6% 12/01/22	31414HYC5		01/27/2014 08/25/2015	599.450	599.45	658.65		-59.20
FNMA 967007 6% 12/01/22	31414HYC5		01/27/2014 09/25/2015	1,435.220	1,435.22	1,576.95		-141.73



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Capital Gain and Loss Schedule

THE TAFT FOUNDATION-GC

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Description	CUSIP	Code*	Date Acquired Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
FNMA 967007 6% 12/01/22	31414HYC5		01/27/2014 10/26/2015	578.990	578.99	636.17		-57.18
FNMA 967007 6% 12/01/22	31414HYC5		01/27/2014 11/25/2015	590.060	590.06	648.33		-58.27
FNMA 967007 6% 12/01/22	31414HYC5		01/27/2014 12/28/2015	1,910.270	1,910.27	2,098.91		-188.64
GNMA II	36202EWL9		07/06/2012 02/20/2015	407.500	407.50	443.92		-36.42
GNMA II	36202EWL9		07/06/2012 03/20/2015	283.250	283.25	308.57		-25.32
GNMA II	36202EWL9		07/06/2012 04/20/2015	621.750	621.75	677.32		-55.57
GNMA II	36202EWL9		07/06/2012 05/20/2015	328.320	328.32	357.66		-29.34
GNMA II	36202EWL9		07/06/2012 06/22/2015	621.970	621.97	677.56		-55.59
GNMA II	36202EWL9		07/06/2012 07/20/2015	283.600	283.60	308.95		-25.35
GNMA II	36202EWL9		07/06/2012 08/20/2015	177.470	177.47	193.33		-15.86
GNMA II	36202EWL9		07/06/2012 09/21/2015	1,090.880	1,090.88	1,188.38		-97.50
GNMA II	36202EWL9		07/06/2012 10/20/2015	420.390	420.39	457.96		-37.57
GNMA II	36202EWL9		07/06/2012 11/20/2015	488.060	488.06	531.68		-43.62



THE TAFT FOUNDATION-GC
Account Number: A 71668-00-7

Capital Gain and Loss Schedule

Long-Term Noncovered

* Code W indicates Wash Sale
L indicates a Nondeductible Loss other than a Wash Sale
** Ordinary Income D indicates Ordinary Income gain or loss
F indicates Foreign Exchange gain or loss on Capital transactions

Description	CUSIP	Code*	Date Acquired Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
GNMA II	36202EWL9		07/06/2012 12/21/2015	388.940	388.94	423.70		-34.76
GNMA POOL 3840	36202EHR3		11/12/2014 11/20/2015	1,264.180	1,264.18	1,373.22		-109.04
GNMA 783220 5.5% 09/15/24	36241LSH0		07/06/2012 02/17/2015	502.140	502.14	549.84		-47.70
GNMA 783220 5.5% 09/15/24	36241LSH0		07/06/2012 03/16/2015	448.090	448.09	490.66		-42.57
GNMA 783220 5.5% 09/15/24	36241LSH0		07/06/2012 04/15/2015	725.200	725.20	794.09		-68.89
GNMA 783220 5.5% 09/15/24	36241LSH0		07/06/2012 05/15/2015	296.790	296.79	324.98		-28.19
GNMA 783220 5.5% 09/15/24	36241LSH0		07/06/2012 06/15/2015	406.240	406.24	444.83		-38.59
GNMA 783220 5.5% 09/15/24	36241LSH0		07/06/2012 07/15/2015	477.610	477.61	522.98		-45.37
GNMA 783220 5.5% 09/15/24	36241LSH0		07/06/2012 08/17/2015	355.870	355.87	389.68		-33.81
GNMA 783220 5.5% 09/15/24	36241LSH0		07/06/2012 09/15/2015	754.630	754.63	826.32		-71.69
GNMA 783220 5.5% 09/15/24	36241LSH0		07/06/2012 10/15/2015	376.710	376.71	412.50		-35.79
GNMA 783220 5.5% 09/15/24	36241LSH0		07/06/2012 11/16/2015	807.350	807.35	884.05		-76.70
GNMA 783220 5.5% 09/15/24	36241LSH0		07/06/2012 12/15/2015	530.580	530.58	580.98		-50.40



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Capital Gain and Loss Schedule

THE TAFT FOUNDATION-GC

Account Number: A 71668-00-7

Long-Term Noncovered

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 ** Ordinary Income: D indicates Ordinary Income gain or loss
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Description	CUSIP	Code*	Date Acquired Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
HSBC FINANCE CORP	40429CCS9		Various	15,000.000	15,000.00	16,082.10		-1,082.10
HYUNDAI AUTO RECEIVABLES TRUST	44890KACO		06/30/2015	2,499.570	2,499.57	2,499.86		-.29
HYUNDAI AUTO RECEIVABLES TRUST	44890KACO		02/17/2015	2,276.880	2,276.88	2,277.15		-.27
HYUNDAI AUTO RECEIVABLES TRUST	44890KACO		01/23/2013	2,514.370	2,514.37	2,514.66		-.29
HYUNDAI AUTO RECEIVABLES TRUST	44890KACO		03/16/2015	2,378.620	2,378.62	2,378.90		-.28
HYUNDAI AUTO RECEIVABLES TRUST	44890KACO		01/23/2013	2,120.220	2,120.22	2,120.47		-.25
HYUNDAI AUTO RECEIVABLES TRUST	44890KACO		06/15/2015	1,974.720	1,974.72	1,974.95		-.23
HYUNDAI AUTO RECEIVABLES TRUST	44890KACO		07/15/2015	1,842.050	1,842.05	1,842.27		-.22
HYUNDAI AUTO RECEIVABLES TRUST	44890KACO		01/23/2013	1,659.850	1,659.85	1,660.04		-.19
HYUNDAI AUTO RECEIVABLES TRUST	44890KACO		09/15/2015	1,568.570	1,568.57	1,568.76		-.19
HYUNDAI AUTO RECEIVABLES TRUST	44890KACO		01/23/2013	1,029.100	1,029.10	1,029.22		-.12
HYUNDAI AUTO RECEIVABLES TRUST	44890KACO		11/16/2015	5,000.000	5,000.00	5,387.15		-387.15
KEYCORP	49326EEC3		09/11/2012	10,000.000	10,855.20	12,410.70		-1,555.50
NATIONAL SEMICONDUCTOR CORP SR NT	637640AE3		08/13/2015					
			06/13/2012					
			11/17/2015					



Capital Gain and Loss Schedule
Long-Term Noncovered

THE TAFT FOUNDATION-GC
 Account Number: A 71668-00-7

* Code W indicates Wash Sale
 L indicates a Nondeductible Loss other than a Wash Sale
 ** Ordinary Income D indicates Ordinary Income gain or loss
 F indicates Foreign Exchange gain or loss on Capital transactions

Description	CUSIP	Code*	Date Acquired Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
NISSAN AUTO RECEIVABLES OWNER TRUST	65475UAC6		06/14/2012 02/17/2015	1,714.440	1,714.44	1,716.12		-1.68
NISSAN AUTO RECEIVABLES OWNER TRUST	65475UAC6		06/14/2012 03/16/2015	1,514.440	1,514.44	1,515.92		-1.48
NISSAN AUTO RECEIVABLES OWNER TRUST	65475UAC6		06/14/2012 04/15/2015	1,834.240	1,834.24	1,836.03		-1.79
NISSAN AUTO RECEIVABLES OWNER TRUST	65475UAC6		06/14/2012 05/15/2015	1,548.350	1,548.35	1,549.86		-1.51
NISSAN AUTO RECEIVABLES OWNER TRUST	65475UAC6		06/14/2012 06/15/2015	824.060	824.06	824.87		-.81
TEVA PHARMACEUT FIN BV	88165FAC6		06/13/2012 04/07/2015	10,000.000	10,232.10	10,369.20		-137.10
TOTAL CAPITAL SA	89152UAE2		06/13/2012 01/26/2015	10,000.000	10,189.20	10,371.80		-182.60
TYCO INTERNATIONAL FINAN	902118BN7		06/13/2012 10/15/2015	2,000.000	2,000.00	2,131.84		-131.84
US TREAS 2.625% 04/30/16	912828KR0		06/13/2012 09/04/2015	75,000.000	76,125.00	80,876.96		-4,751.96
US TREAS 3.125% 10/31/16	912828LU2		06/13/2012 09/04/2015	85,000.000	87,596.48	93,981.45		-6,384.97
US TREAS 3.125% 10/31/16	912828LU2		06/13/2012 11/13/2015	80,000.000	81,906.25	88,453.12		-6,546.87
US TREAS 1.375% 11/30/15	912828PJ3		06/13/2012 02/11/2015	150,000.000	151,394.53	154,500.00		-3,105.47



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Capital Gain and Loss Schedule

THE TAFT FOUNDATION-GC

Account Number: A 71668-00-7

* Code W indicates Wash Sale
 L indicates a Nondeductible Loss other than a Wash Sale
 -- Ordinary Income D indicates Ordinary Income gain or loss
 F indicates Foreign Exchange gain or loss on Capital transactions

Long-Term Noncovered

Description	Code*	Date Acquired Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
WESTPAC BANKING CORP	961214BP7	06/13/2012 12/09/2015	10,000.000	10,000.00	10,385.00		-385.00

Total Long-Term Noncovered

706,573.18

744,717.34

-38,144.16

2015 Year-End Account Summary

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THE TAFT FOUNDATION HOWARD
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Proceeds from Broker and Barter Exchange Transactions - continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1j)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
FIESTA RESTAURANT GROUP INC CUSIP 31660B101	1600 00000 800 00000 300 00000 300 00000	05/22/2015 05/22/2015 05/22/2015 05/22/2015	08/06/2015 08/06/2015 08/06/2015 08/06/2015	91,566.31 45,783.16 17,168.69 17,168.68	77,211.04 38,632.00 14,484.00 14,478.00		0.00 0.00 0.00 0.00	14,355.27 7,151.16 2,684.69 2,690.68	
Subtotals	3000.00000			\$171,686.84	\$144,805.04		\$0.00	\$26,881.80	
FORTINET INC CUSIP 34959E109	1800 00000 900 00000 300 00000	03/26/2015 03/26/2015 03/26/2015	08/20/2015 08/20/2015 08/20/2015	80,602.52 40,310.26 13,430.75	60,581.52 30,290.76 10,096.92		0.00 0.00 0.00	20,021.00 10,019.50 3,333.83	
Subtotals	3000.00000			\$134,343.53	\$100,969.20		\$0.00	\$33,374.33	
GENERAL ELECTRIC COMPANY CUSIP 369604103	4000 00000 1400 00000	09/09/2015 11/12/2015	12/11/2015 12/11/2015	121,358.17 42,475.36	100,720.00 42,707.00		0.00 0.00	20,638.17 -231.64	
Subtotals	5400.00000			\$163,833.53	\$143,427.00		\$0.00	\$20,406.53	
GILEAD SCIENCES INC CUSIP 375558103	1000 00000 1000 00000 414 00000 303 00000 283 00000	12/22/2014 08/25/2015 10/22/2015 10/22/2015 10/22/2015	11/05/2015 11/05/2015 11/05/2015 11/05/2015 11/05/2015	106,108.04 106,108.05 43,924.59 32,153.77 30,028.58	95,599.90 105,435.00 44,759.61 32,758.84 30,596.55		0.00 0.00 0.00 0.00 0.00	10,508.14 673.05 -835.02 -605.07 -567.97	
Subtotals	3000.00000			\$318,323.03	\$309,149.90		\$0.00	\$9,173.13	
GLAXOSMITHKLINE PLC-ADR CUSIP 37733W105	2895 00000 1226 00000 400 00000 205 00000 174 00000 100 00000	01/30/2015 01/30/2015 01/30/2015 01/30/2015 01/30/2015 01/30/2015	07/21/2015 07/21/2015 07/21/2015 07/21/2015 07/21/2015 07/21/2015	123,385.52 52,257.28 17,049.69 8,737.15 7,416.61 4,262.43	129,059.10 54,667.34 17,828.00 9,140.95 7,756.05 4,458.90		0.00 0.00 0.00 0.00 0.00 0.00	-5,673.58 -2,410.06 -778.31 -403.80 -339.44 -196.47	

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THE TAFT FOUNDATION HOWARD
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Proceeds from Broker and Bank Exchange Transactions, continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
GLAXOSMITHKLINE PLC-ADR CUSIP 37733W105	5000.00000			\$213,108.68	\$222,910.34		\$0.00	(\$9,801.66)	
Subtotals									
HOME BANCSHARES INC CONWAY A CUSIP 436893200	989.06000 98.00000 6902.00000	10/16/2014 10/16/2014 10/16/2014	08/24/2015 09/14/2015 09/15/2015	38,572.64 3,777.83 270,208.33	19,344.03 1,916.69 134,989.27		0.00 0.00 0.00	19,228.61 1,861.14 135,219.06	
Subtotals	7989.06000			\$312,558.80	\$156,249.99		\$0.00	\$156,308.81	
INTEL CORP CUSIP 458140100	6000.00000 2465.00000 400.00000 135.00000	03/26/2015 08/25/2015 08/25/2015 08/25/2015	09/22/2015 09/22/2015 09/22/2015 09/22/2015	171,896.86 70,620.96 11,461.79 3,867.68	181,530.00 66,259.20 10,750.00 3,628.13		0.00 0.00 0.00 0.00	-9,633.14 4,361.76 711.79 239.55	
Subtotals	9000.00000			\$257,847.29	\$262,167.33		\$0.00	(\$4,320.04)	
KOHL'S CORP CUSIP 500255104	700.00000 2500.00000	03/26/2014 11/13/2014	03/18/2015 03/18/2015	51,659.05 184,496.61	39,019.82 139,850.25		0.00 0.00	12,639.23 44,646.36	
Subtotals	3200.00000			\$236,155.66	\$178,870.07		\$0.00	\$57,285.59	
LINKEDIN CORP CLASS A CUSIP 53578A108	1000.00000	09/08/2015	09/18/2015	201,646.29	184,300.00		0.00	17,346.29	
MCDONALDS CORP CUSIP 580135101	1300.00000 200.00000	10/31/2014 10/31/2014	08/11/2015 08/11/2015	127,995.65 19,691.66	121,439.24 18,682.96		0.00 0.00	6,556.41 1,008.70	
Subtotals	1500.00000			\$147,687.31	\$140,122.20		\$0.00	\$7,565.11	
MICROSOFT CORP CUSIP 594918104	2120.00000 1100.00000	08/25/2015 11/12/2015	12/11/2015 12/11/2015	116,004.47 60,191.01	90,227.20 58,943.00		0.00 0.00	25,777.27 1,248.01	
Subtotals	3220.00000			\$176,195.48	\$149,170.20		\$0.00	\$27,025.28	

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THE TAFT FOUNDATION HOWARD
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Proceeds from Broker and Barter Exchange Transactions, continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold (Box 1c)	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
NEVRO CORP CUSIP 64157F103	950.00000	07/17/2015	11/16/2015	48,221.11	48,126.05		0.00	95.06	
	499.00000	07/17/2015	11/16/2015	25,328.77	25,419.06		0.00	-90.29	
	351.00000	07/17/2015	11/16/2015	17,816.43	17,823.78		0.00	-7.35	
	200.00000	07/17/2015	11/16/2015	10,151.82	10,168.00		0.00	-16.18	
	200.00000	11/12/2015	11/16/2015	10,151.82	10,146.00		0.00	5.82	
Subtotals	2200.00000			\$111,669.95	\$111,682.89		\$0.00	(\$12.94)	
NUANCE COMMUNICATIONS INC CUSIP 67020Y100	6537.00000	03/18/2015	08/20/2015	116,748.67	93,936.69		0.00	22,811.98	
	463.00000	03/18/2015	08/20/2015	8,264.41	6,653.31		0.00	1,611.10	
	100.00000	03/18/2015	08/20/2015	1,785.97	1,436.00		0.00	349.97	
Subtotals	7100.00000			\$126,799.05	\$102,026.00		\$0.00	\$24,773.05	
OPPENHEIMER DEV MKTS * CL Y CUSIP 683974505	218.18300	12/08/2014	08/13/2015	6,979.68	7,952.78		0.00	-973.10	
	81.61800	12/08/2014	08/13/2015	2,610.97	2,974.99		0.00	-364.02	
Subtotals	299.80100			\$9,590.65	\$10,927.77		\$0.00	(\$1,337.12)	
PEPSICO INCORPORATED CUSIP 713448108	1300.00000	09/01/2015	11/05/2015	130,743.79	118,976.00		0.00	11,767.79	
	400.00000	09/01/2015	11/05/2015	40,227.26	36,608.00		0.00	3,619.26	
	400.00000	09/01/2015	11/05/2015	40,224.66	36,608.00		0.00	3,616.66	
	100.00000	09/01/2015	11/05/2015	10,056.11	9,150.00		0.00	906.11	
Subtotals	2200.00000			\$221,251.82	\$201,342.00		\$0.00	\$19,909.82	
SCHLUMBERGER LTD CUSIP 806857108	500.00000	11/04/2014	04/17/2015	46,139.15	46,807.80		0.00	-668.65	
	305.00000	11/04/2014	04/17/2015	28,154.03	28,552.75		0.00	-398.72	
	240.00000	11/04/2014	04/17/2015	22,144.40	22,467.75		0.00	-323.35	
	300.00000	12/18/2014	04/17/2015	27,689.49	24,942.60		0.00	2,746.89	
	200.00000	12/18/2014	04/17/2015	18,457.66	16,628.40		0.00	1,829.26	

2015 Year-End Account Summary

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THE TAFT FOUNDATION HOWARD
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Proceeds from Broker and Bank Exchange Transactions (continued)

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
SCHLUMBERGER LTD CUSIP 8068857108	95 00000	12/18/2014	04/17/2015	8,769.29	7,898.49		0.00	870.80	
	2500 00000	09/15/2015	11/13/2015	189,528.01	183,312.75		0.00	6,215.26	
Subtotals	4140.00000			\$340,882.03	\$330,610.54		\$0.00	\$10,271.49	
FINANCIAL SELECT ETF SECTOR SPDR CUSIP 81369Y605	10000 00000	12/05/2014	07/27/2015	248,995.42	248,600.00		0.00	395.42	
SOUTHWEST AIRLINES CO CUSIP 844741108	4250 00000	05/20/2015	08/20/2015	166,227.19	159,983.18		0.00	6,244.01	
	750 00000	05/20/2015	08/20/2015	29,335.71	28,232.32		0.00	1,103.39	
Subtotals	5000.00000			\$195,562.90	\$188,215.50		\$0.00	\$7,347.40	
3D SYS CORP DEL COM NEW CUSIP 88554D205	5000 00000	11/12/2014	05/07/2015	110,615.96	171,000.00		0.00	-60,384.04	
	1000 00000	12/18/2014	05/07/2015	22,123.19	31,735.30		0.00	-9,612.11	
	1000 00000	03/06/2015	05/07/2015	22,123.20	28,580.00		0.00	-6,456.80	
Subtotals	7000.00000			\$154,862.35	\$231,315.30		\$0.00	(\$76,452.95)	
TRIPADVISOR INC CUSIP 896945201	1500 00000	09/08/2015	10/19/2015	125,748.24	101,419.05		0.00	24,329.19	
	1500 00000	09/08/2015	10/21/2015	124,536.56	101,419.05		0.00	23,117.51	
Subtotals	3000.00000			\$250,284.80	\$202,838.10		\$0.00	\$47,446.70	
TWO HARBORS INVT CORP CUSIP 90187B101	3000 00000	02/27/2015	03/19/2015	32,129.71	31,319.70		0.00	810.01	
ZU INC CUSIP 90214J101	1400 00000	02/27/2015	10/01/2015	44,652.18	25,802.00		0.00	18,850.18	
	423 00000	02/27/2015	10/01/2015	13,480.76	7,795.89		0.00	5,684.87	
	100 00000	02/27/2015	10/01/2015	3,188.94	1,843.00		0.00	1,345.94	
	50 00000	02/27/2015	10/01/2015	1,593.97	921.50		0.00	672.47	
	27 00000	02/27/2015	10/01/2015	860.31	497.61		0.00	362.70	

2015 Year-End Account Summary

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THE TAFT FOUNDATION HOWARD
ROTHMAN C O KRAMER LEVIN

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Proceeds from Broker and Bank Exchange Transactions, continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
2U INC	2000.00000			\$63,776.16	\$36,860.00		\$0.00	\$26,916.16	
CUSIP 90214J101									
Subtotals				\$63,776.16	\$36,860.00		\$0.00	\$26,916.16	
STRATASYS LTD	1300 00000	12/16/2014	08/04/2015	36,477.32	105,911.00		0.00	-69,433.68	
CUSIP M85548101	700 00000	12/16/2014	08/04/2015	19,641.64	57,063.30		0.00	-37,421.66	
	700 00000	03/06/2015	08/04/2015	19,641.64	43,733.90		0.00	-24,092.26	
	200 00000	03/06/2015	08/04/2015	5,611.89	12,508.00		0.00	-6,896.11	
	100 00000	03/06/2015	08/04/2015	2,805.94	6,247.40		0.00	-3,441.46	
	1934 00000	03/18/2015	08/04/2015	54,247.70	115,575.64		0.00	-61,327.94	
	1066 00000	03/18/2015	08/04/2015	29,911.43	63,704.06		0.00	-33,792.63	
Subtotals	6000.00000			\$168,337.56	\$404,743.30		\$0.00	(\$236,405.74)	
Totals				\$6,990,520.15	\$6,689,971.81		\$0.00	\$300,548.34	

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THE TAFT FOUNDATION HOWARD
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Proceeds from Broker and Barter Exchange Transactions (continued)

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
BANKUNITED INC CUSIP 06652K103	3400 00000	04/08/2014	04/09/2015	111,857.94	115,600.00		0.00	-3,742.06	
	900 00000	04/08/2014	04/09/2015	29,609.45	30,599.10		0.00	-989.65	
Subtotals	4300.00000			\$141,467.39	\$146,199.10		\$0.00	(\$4,731.71)	
CISCO SYSTEMS INC CUSIP 17275R102	2500 00000	08/15/2013	09/22/2015	62,573.84	61,400.00		0.00	1,173.84	
	600 00000	08/15/2013	09/22/2015	15,017.72	14,775.60		0.00	242.12	
	600 00000	08/15/2013	09/22/2015	15,017.72	14,763.00		0.00	254.72	
	500 00000	08/15/2013	09/22/2015	12,514.77	12,285.00		0.00	229.77	
	3000 00000	11/13/2013	09/22/2015	75,088.62	71,692.50		0.00	3,396.12	
	600 00000	11/13/2013	09/22/2015	15,017.72	14,343.60		0.00	674.12	
	120 00000	11/13/2013	09/22/2015	3,003.54	2,868.72		0.00	134.82	
	1900 00000	11/14/2013	09/22/2015	47,556.15	39,957.19		0.00	7,598.96	
	1100 00000	11/14/2013	09/22/2015	27,537.99	23,133.11		0.00	4,404.88	
	600 00000	11/14/2013	09/22/2015	15,017.72	12,627.00		0.00	2,390.72	
	3000 00000	01/07/2014	09/22/2015	75,103.62	66,978.00		0.00	8,125.62	
Subtotals	14520.00000			\$363,449.41	\$334,823.72		\$0.00	\$28,625.69	
DISNEY WALT COMPANY CUSIP 254687106	1500 00000	09/13/2013	07/27/2015	177,137.74	98,767.65		0.00	78,370.09	
FORTINET INC CUSIP 34959E109	1020 00000	09/26/2012	07/27/2015	48,602.10	24,592.20		0.00	24,009.90	
	560 00000	09/26/2012	07/27/2015	26,683.50	13,501.60		0.00	13,181.90	
	2000 00000	11/20/2012	07/27/2015	95,298.25	37,051.00		0.00	58,247.25	
	420 00000	04/11/2013	07/27/2015	20,012.64	7,560.00		0.00	12,452.64	
Subtotals	4000.00000			\$190,596.49	\$82,704.80		\$0.00	\$107,891.69	

2015 Year-End Account Summary

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THE TAFT FOUNDATION HOWARD
ROTHMAN C KRAMER LEVIN

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Proceeds from Broker and Dealer Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
FRESH MARKET INC CUSIP 35804H106	1400.00000	09/06/2012	08/04/2015	42,312.82	80,435.67		0.00	-38,122.85	
	300.00000	09/06/2012	08/04/2015	9,071.83	17,236.22		0.00	-8,164.39	
	200.00000	09/06/2012	08/04/2015	6,044.49	11,490.81		0.00	-5,446.32	
	100.00000	09/06/2012	08/04/2015	3,022.14	5,745.40		0.00	-2,723.26	
Subtotals	2000.00000			\$60,451.28	\$114,908.10		\$0.00	(\$54,456.82)	
GILEAD SCIENCES INC CUSIP 375558103	400.00000	03/26/2014	06/10/2015	46,973.01	29,684.00		0.00	17,289.01	
	300.00000	03/26/2014	06/10/2015	35,229.77	22,268.97		0.00	12,960.80	
	300.00000	03/26/2014	06/10/2015	35,229.76	22,269.00		0.00	12,960.76	
	700.00000	04/15/2014	06/19/2015	84,059.07	48,066.30		0.00	35,992.77	
	300.00000	04/15/2014	06/19/2015	36,025.32	20,604.00		0.00	15,421.32	
	350.00000	04/15/2014	08/06/2015	40,315.06	24,037.97		0.00	16,277.09	
	300.00000	04/15/2014	08/06/2015	34,545.27	20,601.00		0.00	13,944.27	
	250.00000	04/15/2014	08/06/2015	28,796.47	17,170.00		0.00	11,626.47	
	100.00000	04/15/2014	08/06/2015	11,515.08	6,867.99		0.00	4,647.09	
Subtotals	3000.00000			\$352,688.81	\$211,571.23		\$0.00	\$141,117.58	
HOME BANCSHARES INC CONWAY A CUSIP 436893200	3156.00000	06/20/2011	06/10/2015	115,507.47	61,725.01		0.00	53,782.46	
	1900.00000	06/20/2011	08/06/2015	77,613.57	37,160.17		0.00	40,453.40	
	100.00000	06/20/2011	08/06/2015	4,087.42	1,955.80		0.00	2,131.62	
	2010.94000	06/20/2011	08/24/2015	78,425.21	39,329.93		0.00	39,095.28	
Subtotals	7166.94000			\$275,633.67	\$140,170.91		\$0.00	\$135,462.76	
INTEL CORP CUSIP 458140100	475.00000	01/20/2012	09/22/2015	13,608.49	12,453.69		0.00	1,154.80	
	1200.00000	02/06/2012	09/22/2015	34,379.36	31,786.56		0.00	2,592.80	
	445.00000	02/06/2012	09/22/2015	12,749.01	11,787.52		0.00	961.49	
	3000.00000	02/01/2013	09/22/2015	85,948.42	63,527.40		0.00	22,421.02	
	1000.00000	02/13/2013	09/22/2015	28,649.47	21,259.90		0.00	7,389.57	

2015 Year-End Account Summary

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THE TAFT FOUNDATION HOWARD
ROTHMAN C O KRAMER LEVIN

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Proceeds from Broker and Barter Exchange Transactions - continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
INTEL CORP CUSIP 458140100	731.00000	07/18/2013	09/22/2015	20,942.76	17,003.79		0.00	3,938.97	
	800.00000	01/17/2014	09/22/2015	22,919.58	20,476.96		0.00	2,442.62	
	200.00000	01/17/2014	09/22/2015	5,729.89	5,119.00		0.00	610.89	
	149.00000	01/17/2014	09/22/2015	4,268.77	3,813.83		0.00	454.94	
Subtotals	8000.00000			\$229,195.75	\$187,228.65		\$0.00	\$41,967.10	
KOHL CORP CUSIP 500255104	3100.00000	02/14/2014	03/06/2015	227,535.81	159,767.49		0.00	67,768.32	
	1200.00000	02/14/2014	03/06/2015	88,078.38	61,847.88		0.00	26,230.50	
	200.00000	02/26/2014	03/06/2015	14,679.73	10,698.20		0.00	3,981.53	
	1800.00000	02/26/2014	03/18/2015	132,837.55	96,283.80		0.00	36,553.75	
Subtotals	6300.00000			\$463,131.47	\$328,597.37		\$0.00	\$134,534.10	
MATTEL INCORPORATED CUSIP 577081102	2000.00000	12/18/2013	08/04/2015	44,941.17	88,495.80		0.00	-43,554.63	Original Basis
	750.00000	12/18/2013	08/04/2015	16,865.32	33,318.00		0.00	-16,452.68	Original Basis
	500.00000	02/20/2011	12/07/2015	12,824.76	11,274.25		0.00	1,550.51	Original Basis
	2000.00000	10/14/2011	12/07/2015	51,299.05	47,622.00		0.00	3,677.05	Original Basis
	1000.00000	01/20/2012	12/07/2015	25,649.53	25,706.00		0.00	-56.47	Original Basis
	1000.00000	09/03/2013	12/07/2015	25,649.53	39,305.90		0.00	-13,656.37	Original Basis
	1000.00000	09/03/2013	12/07/2015	25,649.53	39,303.50		0.00	-13,653.97	Original Basis
	400.00000	09/03/2013	12/07/2015	10,259.82	15,725.00		0.00	-5,465.18	Original Basis
	394.00000	09/03/2013	12/07/2015	10,105.91	15,483.19		0.00	-5,377.28	Original Basis
	106.00000	09/03/2013	12/07/2015	2,718.85	4,166.46		0.00	-1,447.61	Original Basis
	200.00000	01/31/2014	12/07/2015	5,129.91	7,411.20		0.00	-2,281.29	Original Basis
Subtotals	9350.00000			\$231,093.38	\$327,811.30		\$0.00	(\$96,717.92)	

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Proceeds from Broker and Dealer Exchanging Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
MCDONALDS CORP CUSIP 580135101	1500 00000	05/13/2014	08/11/2015	147,687.28	153,990.90		0.00	-6,303.62	
NUANCE COMMUNICATIONS INC CUSIP 67020Y100	700 00000	02/20/2011	08/07/2015	12,858.76	13,560.75		0.00	-701.99	
	2000 00000	09/15/2011	08/07/2015	36,739.32	37,935.00		0.00	-1,195.68	
	1000 00000	10/04/2011	08/07/2015	18,369.66	20,109.64		0.00	-1,739.98	
	2000 00000	11/23/2011	08/07/2015	36,739.33	46,097.80		0.00	-9,358.47	
	300 00000	01/20/2012	08/07/2015	5,510.90	8,698.98		0.00	-3,188.08	
	838 00000	01/20/2012	08/20/2015	14,958.02	24,299.15		0.00	-9,341.13	
	1500 00000	04/26/2012	08/20/2015	26,774.50	37,571.50		0.00	-10,797.00	
	862 00000	07/25/2012	08/20/2015	15,386.41	17,236.98		0.00	-1,850.57	
	2500 00000	04/09/2013	08/20/2015	44,624.18	50,589.50		0.00	-5,965.32	
	1200 00000	04/09/2013	08/20/2015	21,419.61	24,295.20		0.00	-2,875.59	
	1000 00000	05/02/2013	08/20/2015	17,849.67	19,185.60		0.00	-1,335.93	
Subtotals	13900.00000			\$251,230.36	\$299,560.10		\$0.00	(\$48,349.74)	
OPPENHEIMER DEV MKTS * CL Y CUSIP 683974505	1172 00000	10/22/2012	08/13/2015	37,492.27	40,187.88		0.00	-2,695.61	
	6198 34700	10/31/2012	08/13/2015	198,285.12	210,000.00		0.00	-11,714.88	
	1891 89200	11/13/2012	08/13/2015	60,521.62	63,000.00		0.00	-2,478.38	
	45 69600	12/10/2012	08/13/2015	1,461.81	1,545.43		0.00	-83.62	
	13 94800	12/10/2012	08/13/2015	446.19	471.71		0.00	-25.52	
	2800 00000	07/15/2013	08/13/2015	89,572.02	96,488.00		0.00	-6,915.98	
	812 53600	07/15/2013	08/13/2015	25,993.03	28,000.00		0.00	-2,006.97	
	261 17200	07/15/2013	08/13/2015	8,354.89	9,000.00		0.00	-645.11	
	47 65300	12/09/2013	08/13/2015	1,524.42	1,766.50		0.00	-242.08	
	43 47300	12/09/2013	08/13/2015	1,390.70	1,611.55		0.00	-220.85	
	10 47700	12/09/2013	08/13/2015	335.15	388.37		0.00	-53.22	
	9 55800	12/09/2013	08/13/2015	305.76	354.31		0.00	-48.55	

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Proceeds from Broker and Dealer Exchange Transactions - continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
OPPENHEIMER DEV MKTS *									
CL Y									
CUSIP 683974505	13306.75200			\$425,682.98	\$452,813.75		\$0.00	(\$27,130.77)	
Subtotals									
PANERA BREAD COMPANY									
CL A									
CUSIP 69840W108	440.00000	02/20/2011	07/31/2015	90,057.54	51,966.20		0.00	38,091.34	
	160.00000	09/13/2013	07/31/2015	32,748.20	27,046.40		0.00	5,701.80	
	140.00000	09/13/2013	07/31/2015	28,649.07	23,665.60		0.00	4,983.47	
	141.00000	03/26/2014	07/31/2015	28,853.70	24,663.02		0.00	4,190.68	
	119.00000	03/26/2014	07/31/2015	24,351.72	20,822.61		0.00	3,529.11	
	1000.00000	05/14/2014	08/06/2015	199,366.33	155,700.00		0.00	43,666.33	
	200.00000	07/29/2014	08/06/2015	39,843.27	29,191.98		0.00	10,651.29	
	200.00000	07/29/2014	08/06/2015	39,835.27	29,191.98		0.00	10,643.29	
	100.00000	07/29/2014	08/06/2015	19,945.63	14,595.99		0.00	5,349.64	
	100.00000	07/29/2014	08/06/2015	19,943.63	14,595.99		0.00	5,347.64	
	100.00000	07/29/2014	08/06/2015	19,940.63	14,595.99		0.00	5,344.64	
	100.00000	07/29/2014	08/06/2015	19,933.63	14,595.99		0.00	5,337.64	
	100.00000	07/29/2014	08/06/2015	19,932.63	14,595.99		0.00	5,336.64	
	100.00000	07/29/2014	08/06/2015	19,919.63	14,595.99		0.00	5,323.64	
Subtotals	3000.00000			\$603,320.88	\$449,823.73		\$0.00	\$153,497.15	
QUALCOMM INC									
CUSIP 747525103	2000.00000	04/10/2012	03/06/2015	142,044.18	133,500.00		0.00	8,544.18	
	2000.00000	04/26/2012	03/06/2015	142,044.18	127,182.55		0.00	14,861.63	
	1000.00000	06/05/2012	03/06/2015	71,022.10	56,865.20		0.00	14,156.90	
	200.00000	09/12/2012	03/06/2015	14,204.42	12,507.20		0.00	1,697.22	
Subtotals	5200.00000			\$369,314.88	\$330,054.95		\$0.00	\$39,259.93	

2015 Year-End Account Summary

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THE TAFT FOUNDATION HOWARD
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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
SCHLUMBERGER LTD CUSIP 806857108	272.00000	01/20/2012	04/17/2015	25,097.00	20,053.20		0.00	5,043.80	
	1584.00000	07/05/2012	04/17/2015	146,153.15	105,553.80		0.00	40,599.35	
	888.00000	04/22/2013	04/17/2015	81,934.25	62,629.30		0.00	19,304.95	
	112.00000	04/22/2013	04/17/2015	10,334.07	7,899.20		0.00	2,434.87	
	160.00000	05/13/2013	04/17/2015	14,782.92	12,320.80		0.00	2,462.12	
Subtotals	3016.00000			\$278,281.39	\$208,456.30		\$0.00	\$69,825.09	
Totals				\$4,560,363.16	\$3,867,502.56		\$0.00	\$692,860.60	

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THE TAFT FOUNDATION HOWARD
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Proceeds from Broker and Barter Exchange Transactions - Continued

Long Term Gains or Losses (Box 2) For Noncovered Securities (Box 5)

Description (Box 1a) CUSIP	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis	Code	Adjustments	Gain/Loss Amount	Additional Information
SCHLUMBERGER LTD CUSIP 806857108	944.00000 400.00000	02/20/2011 02/20/2011	04/17/2015 04/17/2015	87,101.37 36,907.36	88,700.60 37,585.00		0.00 0.00	-1,599.23 -677.64	
Subtotals	1344.00000			\$124,008.73	\$126,285.60		\$0.00	(\$2,276.87)	
Totals				\$124,008.73	\$126,285.60		\$0.00	(\$2,276.87)	

The Code column will reflect W for wash sale, C for collectibles, or D for market discount. For some tax lots complete data is not available. Therefore, you may see N/A in the Proceeds, Gain/Loss or Cost columns. In these situations, you should determine the actual cost or proceeds and calculate the Gain/Loss. Please note that the totals will include any available cost or proceeds, even if the Gain/Loss is marked N/A.

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Details of Year-End Account Summary

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Dividend and Distribution Details

Dividend Distributions

Description	CUSIP	Payment Date	# of Payments	Total Ordinary Dividends (Box 1a, includes 1b)	Nonqualified Dividends (Included in Box 1a)	Short-Term Capital Gains (Included in Box 1a)	Qualified Dividends (Box 1b)	Notes
AT & T INC	00206R102	Multiple	4	20,680.00	0.00	0.00	20,680.00	
AIR PRODUCTS & CHEMICALS	009158106	Multiple	2	4,050.00	0.00	0.00	4,050.00	
APPLE INC	037833100	Multiple	4	9,642.50	0.00	0.00	9,642.50	
BANKUNITED INC	06652K103	Multiple	2	4,326.00	0.00	0.00	4,326.00	
BRISTOL MYERS SQUIBB	110122108	02/02/2015	1	2,220.00	0.00	0.00	2,220.00	
CENTURYLINK INC	156700106	Multiple	2	23,274.00	0.00	0.00	23,274.00	
CHEVRON CORPORATION	166764100	Multiple	4	17,548.00	0.00	0.00	17,548.00	
CISCO SYS INC	17275R102	Multiple	3	8,857.20	0.00	0.00	8,857.20	
CITIGROUP INC NEW	172967424	Multiple	2	430.00	0.00	0.00	430.00	
DEVON ENERGY CORP	25179M103	Multiple	4	5,316.00	0.00	0.00	5,316.00	
DISNEY WALT COMPANY	254687106	Multiple	2	2,715.00	0.00	0.00	2,715.00	
DISCOVER FINANCIAL	254709108	05/21/2015	1	980.00	0.00	0.00	980.00	
DOW CHEMICAL COMPANY	260543103	Multiple	4	17,640.00	0.00	0.00	17,640.00	
FORD MOTOR COMPANY	345370860	Multiple	4	10,650.00	0.00	0.00	10,650.00	
GENERAL ELECTRIC COMPANY	369604103	Multiple	4	14,260.00	0.00	0.00	14,260.00	
GILEAD SCIENCES INC	375558103	Multiple	2	2,150.00	0.00	0.00	2,150.00	
GLAXOSMITHKLINE PLC-ADR	37733W105	Multiple	2	6,406.99	0.00	0.00	6,406.99	
GOLDCORP INC	380956409	Multiple	12	9,468.00	0.00	0.00	9,468.00	
HOME BANCSHRS INC CNWY A	436893200	Multiple	3	5,289.00	0.00	0.00	5,289.00	
INTEL CORP	458140100	Multiple	3	8,640.00	0.00	0.00	8,640.00	
JPMORGAN CHASE & CO	46625H100	Multiple	4	13,910.40	0.00	0.00	13,910.40	
JOHNSON & JOHNSON	478160104	Multiple	4	17,640.00	0.00	0.00	17,640.00	
KINDER MORGAN INC DEL	49456B101	Multiple	4	24,690.00	0.00	0.00	24,690.00	
KOHL'S CORP	500255104	Multiple	4	13,455.00	0.00	0.00	13,455.00	
KRAFT FOODS GRP INC	50076Q106	01/16/2015	1	1,430.00	0.00	0.00	1,430.00	
LOWES COMPANIES INC	548661107	Multiple	4	5,100.00	0.00	0.00	5,100.00	
MATTEL INC	577081102	Multiple	4	1,012.70	1,012.70	0.00	0.00	



Schwab One® Account of
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Report Period
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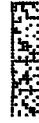
Account Number
2055-4830

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out (FIFO)

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ABERDEEN GLOBAL SMALL CAP INST: ABNIX	4,442.6940	multiple	02/23/15	\$124,872.68	\$127,257.73	(\$2,385.05)
Security Subtotal				\$124,872.68	\$127,257.73	(\$2,385.05)
AMG YACKTMAN FOCUSED FD INST: YAFIX	2,513.2880	multiple	12/14/15	\$61,448.46	\$61,310.77	\$137.69
Security Subtotal				\$61,448.46	\$61,310.77	\$137.69
EATON VANCE FLOATING RATE & HIGH INC I: EIFHX	2,534.2370	multiple	12/14/15	\$20,932.10	\$22,850.46	(\$1,918.36)
Security Subtotal				\$20,932.10	\$22,850.46	(\$1,918.36)
RS GLOBAL NATURAL RESOURCES FD CL Y: RSNYX	901.0550	multiple	12/14/15	\$12,991.62	\$33,392.55	(\$20,400.93)
Security Subtotal				\$12,991.62	\$33,392.55	(\$20,400.93)
TWEEDY BROWNE GLOBAL VALUE FUND: TBGVX	7,897.7590	multiple	02/23/15	\$210,859.03	\$202,902.10	\$7,956.93
Security Subtotal				\$210,859.03	\$202,902.10	\$7,956.93
Total Short-Term				\$431,103.69	\$447,713.61	(\$16,609.72)





Schwab One® Account of
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2015 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Long-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ABERDEEN GLOBAL SMALL CAP INST: ABNIX	9,140.6650	multiple	02/23/15	\$256,920.54	\$261,827.67	(\$4,907.13)
Security Subtotal				\$256,920.54	\$261,827.67	(\$4,907.13)
AMG YACKTMAN FOCUSED FD INST: YAFIX	32,417.5840	multiple	12/14/15	\$792,591.36	\$790,815.42	\$1,775.94
Security Subtotal				\$792,591.36	\$790,815.42	\$1,775.94
EATON VANCE FLOATING RATE & HIGH INC I: EIFHX	2,473.0640	multiple	04/20/15	\$22,000.00	\$22,320.65	(\$320.65)
EATON VANCE FLOATING RATE & HIGH INC I: EIFHX	68,663.9560	multiple	12/14/15	\$567,144.97	\$619,122.26	(\$51,977.29)
Security Subtotal				\$589,144.97	\$641,442.91	(\$52,230.76)
RS GLOBAL NATURAL RESOURCES FD CL Y: RSNYX	10,374.4210	multiple	12/14/15	\$149,580.74	\$384,469.69	(\$234,888.95)
Security Subtotal				\$149,580.74	\$384,469.69	(\$234,888.95)
TWEEDY BROWNE GLOBAL VALUE FUND: TBGVX	16,926.0240	multiple	02/23/15	\$451,900.98	\$434,848.16	\$17,052.82
Security Subtotal				\$451,900.98	\$434,848.16	\$17,052.82

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Schwab One® Account of
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2015 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

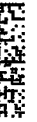
Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
VANGUARD 500 INDEX FD ADMIRAL SHRS: VF1AX	1,276.4050	03/05/13	06/23/15	\$250,000.00	\$191,460.76	\$58,539.24
Security Subtotal				\$250,000.00	\$191,460.76	\$58,539.24
Total Long-Term				\$2,490,138.59	\$2,704,864.61	(\$214,658.84)

Total Realized Gain or (Loss)

\$2,921,242.48 \$3,152,578.22 (\$231,268.56)

Schwab has provided realized gain/loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. See Terms and Conditions.

Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options.





Schwab One® Account of
THE TAFT FOUNDATION
MGR: ADVISORY RESEARCH INC

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2015 Year-End Schwab Gain/Loss Report

Accounting Method
 Mutual Funds: Average
 All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss)

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ALLEGHENY TECH INC NEW: ATI	50.0000	01/27/14	01/14/15	\$1,407.80	\$1,590.94	(\$183.14)
ALLEGHENY TECH INC NEW: ATI	95.0000	07/31/14	01/30/15	\$2,691.77	\$3,615.42	(\$923.65)
Security Subtotal				\$4,099.57	\$5,206.36	(\$1,106.79)
ALLIED WORLD ASSURANCE F: AWH	45.0000	12/30/14	06/23/15	\$1,956.31	\$1,717.96	\$238.35
Security Subtotal				\$1,956.31	\$1,717.96	\$238.35
ALLISON TRANSMISSION: ALSN	75.0000	10/14/14	06/23/15	\$2,269.27	\$2,030.14	\$239.13
ALLISON TRANSMISSION: ALSN	75.0000	10/16/14	06/23/15	\$2,269.27	\$2,113.77	\$155.50
ALLISON TRANSMISSION: ALSN	75.0000	10/27/14	06/23/15	\$2,269.27	\$2,229.86	\$39.41
ALLISON TRANSMISSION: ALSN	50.0000	11/04/14	06/23/15	\$1,512.85	\$1,634.17	(\$121.32)
ALLISON TRANSMISSION: ALSN	105.0000	05/07/15	06/23/15	\$3,176.98	\$3,269.73	(\$92.75)
ALLISON TRANSMISSION: ALSN	80.0000	06/11/15	06/23/15	\$2,420.57	\$2,464.93	(\$44.36)
Security Subtotal				\$13,918.21	\$13,742.60	\$175.61
ALLY FINANCIAL INC: ALLY	85.0000	06/23/14	06/23/15	\$2,017.33	\$2,129.60	(\$112.27)





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2015 Year-End Schwab Gain/Loss Report

Accounting Method
 Mutual Funds: Average
 All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ALLY FINANCIAL INC: ALLY	120.0000	08/05/14	06/23/15	\$2,847.98	\$2,725.73	\$122.25
Security Subtotal				\$4,865.31	\$4,855.33	\$9.98
AMERICAN CAPITAL LTD: ACAS	180.0000	04/27/15	06/23/15	\$2,539.76	\$2,740.22	(\$200.46)
Security Subtotal				\$2,539.76	\$2,740.22	(\$200.46)
ANALOGIC CORP: ALOG	25.0000	01/29/15	06/23/15	\$2,015.43	\$2,127.34	(\$111.91)
ANALOGIC CORP: ALOG	30.0000	02/23/15	06/23/15	\$2,418.52	\$2,557.48	(\$138.96)
ANALOGIC CORP: ALOG	30.0000	05/07/15	06/23/15	\$2,418.51	\$2,582.31	(\$163.80)
Security Subtotal				\$6,852.46	\$7,267.13	(\$414.67)
ARMSTRONG WORLD INDS: AWI	40.0000	01/09/15	06/23/15	\$2,195.57	\$2,144.15	\$51.42
ARMSTRONG WORLD INDS: AWI	40.0000	01/14/15	06/23/15	\$2,195.57	\$2,065.55	\$130.02
ARMSTRONG WORLD INDS: AWI	45.0000	03/19/15	06/23/15	\$2,470.03	\$2,539.37	(\$69.34)
Security Subtotal				\$6,861.17	\$6,749.07	\$112.10
B O K FINANCIAL CO: BOKF	120.0000	03/10/15	06/23/15	\$8,380.70	\$7,215.60	\$1,165.10
Security Subtotal				\$8,380.70	\$7,215.60	\$1,165.10

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2015 Year-End Schwab Gain/Loss Report

Accounting Method
 Mutual Funds: Average
 All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
BLOCK H & R INCORP: HRB	60.0000	12/30/14	06/23/15	\$1,869.50	\$2,023.74	(\$154.24)
Security Subtotal				\$1,869.50	\$2,023.74	(\$154.24)
BROOKDALE SENIOR LIV: BKD	65.0000	10/15/14	06/23/15	\$2,350.69	\$2,008.24	\$342.45
BROOKDALE SENIOR LIV: BKD	70.0000	10/16/14	06/23/15	\$2,531.52	\$2,215.62	\$315.90
BROOKDALE SENIOR LIV: BKD	65.0000	10/29/14	06/23/15	\$2,350.69	\$2,150.21	\$200.48
BROOKDALE SENIOR LIV: BKD	70.0000	11/03/14	06/23/15	\$2,531.52	\$2,380.14	\$151.38
BROOKDALE SENIOR LIV: BKD	40.0000	12/30/14	06/23/15	\$1,446.58	\$1,483.20	(\$36.62)
BROOKDALE SENIOR LIV: BKD	50.0000	01/26/15	06/23/15	\$1,808.23	\$1,658.25	\$149.98
BROOKDALE SENIOR LIV: BKD	70.0000	03/16/15	06/23/15	\$2,531.51	\$2,680.51	(\$149.00)
Security Subtotal				\$15,550.74	\$14,576.17	\$974.57
CARRIZO OIL & GAS: CRZO	60.0000	12/18/14	06/23/15	\$3,134.15	\$2,281.83	\$852.32
CARRIZO OIL & GAS: CRZO	55.0000	12/19/14	06/23/15	\$2,872.97	\$2,184.70	\$688.27
CARRIZO OIL & GAS: CRZO	50.0000	12/30/14	06/23/15	\$2,611.79	\$2,089.47	\$522.32
Security Subtotal				\$8,618.91	\$6,556.00	\$2,062.91





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2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
 Mutual Funds: Average
 All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CDW CORP: CDW	65.0000	12/11/14	06/23/15	\$2,414.44	\$2,240.09	\$174.35
CDW CORP: CDW	60.0000	12/16/14	06/23/15	\$2,228.71	\$2,013.42	\$215.29
CDW CORP: CDW	70.0000	12/23/14	06/23/15	\$2,600.16	\$2,502.26	\$97.90
CDW CORP: CDW	5.0000	01/08/15	06/23/15	\$185.73	\$187.18	(\$1.45)
CDW CORP: CDW	55.0000	01/09/15	06/23/15	\$2,042.98	\$1,970.78	\$72.20
CDW CORP: CDW	50.0000	01/13/15	06/23/15	\$1,857.26	\$1,817.81	\$39.45
CDW CORP: CDW	85.0000	03/16/15	06/23/15	\$3,157.33	\$3,097.40	\$59.93
Security Subtotal				\$14,486.61	\$13,828.94	\$657.67
CST BRANDS INC: CST	60.0000	09/02/14	06/23/15	\$2,486.35	\$2,096.92	\$389.43
CST BRANDS INC: CST	35.0000	10/10/14	06/23/15	\$1,450.37	\$1,277.76	\$172.61
CST BRANDS INC: CST	30.0000	11/03/14	06/23/15	\$1,243.18	\$1,141.44	\$101.74
CST BRANDS INC: CST	75.0000	03/27/15	06/23/15	\$3,107.94	\$3,276.80	(\$168.86)
Security Subtotal				\$8,287.84	\$7,792.92	\$494.92

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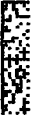
Report Period
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2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
 Mutual Funds: Average
 All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
DELEK US HOLDINGS: DK	40.0000	06/30/14	06/23/15	\$1,458.93	\$1,135.22	\$323.71
DELEK US HOLDINGS: DK	40.0000	12/30/14	06/23/15	\$1,458.93	\$1,119.90	\$339.03
Security Subtotal				\$2,917.86	\$2,255.12	\$662.74
DELEK US HOLDINGS INC: DK	20.0000	04/21/14	03/16/15	\$722.30	\$628.91	\$93.39
DELEK US HOLDINGS INC: DK	50.0000	04/29/14	03/16/15	\$1,805.76	\$1,607.61	\$198.15
Security Subtotal				\$2,528.06	\$2,236.52	\$291.54
DISCOVER FINANCIAL S: DFS	60.0000	05/08/15	06/23/15	\$3,541.24	\$3,548.29	(\$7.05)
Security Subtotal				\$3,541.24	\$3,548.29	(\$7.05)
ENCORE WIRE CORP: WIRE	40.0000	11/18/14	06/23/15	\$1,780.19	\$1,541.16	\$239.03
ENCORE WIRE CORP: WIRE	55.0000	12/30/14	06/23/15	\$2,447.78	\$2,130.95	\$316.83
Security Subtotal				\$4,227.97	\$3,672.11	\$555.86
FIDELITY NATL FINL: FNF	60.0000	07/22/14	06/23/15	\$2,236.82	\$1,674.82	\$562.00
FIDELITY NATL FINL: FNF	65.0000	09/19/14	06/23/15	\$2,423.21	\$1,924.98	\$598.23
Security Subtotal				\$4,660.03	\$3,499.80	\$1,160.23





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Accounting Method
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Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
GULFPORT ENERGY CO: GPOR	7.0000	07/22/14	06/23/15	\$297.70	\$403.99	(\$106.29)
GULFPORT ENERGY CO: GPOR	18.0000	07/22/14	06/23/15	\$765.51	\$1,031.46	(\$265.95)
GULFPORT ENERGY CO: GPOR	40.0000	07/31/14	06/23/15	\$1,701.14	\$2,143.15	(\$442.01)
GULFPORT ENERGY CO: GPOR	25.0000	10/10/14	06/23/15	\$1,083.23	\$1,144.47	(\$61.24)
Security Subtotal				\$3,827.58	\$4,723.07	(\$895.49)
HARLEY DAVIDSON INC: HOG	125.0000	05/22/15	06/23/15	\$7,302.42	\$7,138.38	\$164.04
Security Subtotal				\$7,302.42	\$7,138.38	\$164.04
HEALTHSOUTH CORP: HLS	50.0000	01/20/15	06/23/15	\$2,346.79	\$2,057.18	\$289.61
HEALTHSOUTH CORP: HLS	105.0000	03/24/15	06/23/15	\$4,928.25	\$4,841.84	\$86.41
HEALTHSOUTH CORP: HLS	55.0000	04/01/15	06/23/15	\$2,581.46	\$2,426.01	\$155.45
Security Subtotal				\$9,856.50	\$9,325.03	\$531.47
INTREPID POTASH INC: IPI	125.0000	08/14/14	06/23/15	\$1,378.31	\$1,871.53	(\$493.22)
INTREPID POTASH INC: IPI	50.0000	08/15/14	06/23/15	\$551.32	\$757.40	(\$206.08)
INTREPID POTASH INC: IPI	38.0000	09/04/14	06/23/15	\$419.01	\$569.74	(\$150.73)

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Accounting Method
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Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
INTREPID POTASH INC: IPI	57.0000	09/08/14	06/23/15	\$628.51	\$862.17	(\$233.66)
Security Subtotal				\$2,977.15	\$4,060.84	(\$1,083.69)
KENNEDY WILSON HLDGS: KW	180.0000	03/27/15	06/23/15	\$4,476.22	\$4,639.88	(\$163.66)
KENNEDY WILSON HLDGS: KW	275.0000	06/09/15	06/23/15	\$6,838.66	\$7,023.27	(\$184.61)
Security Subtotal				\$11,314.88	\$11,663.15	(\$348.27)
L S B INDUSTRIES INC: LXU	10.0000	09/03/14	06/23/15	\$426.10	\$399.85	\$26.25
L S B INDUSTRIES INC: LXU	25.0000	09/03/14	06/23/15	\$1,065.25	\$998.16	\$67.09
Security Subtotal				\$1,491.35	\$1,398.01	\$93.34
O M GROUP INC: OMG	135.0000	06/16/15	06/23/15	\$4,581.11	\$4,608.40	(\$27.29)
Security Subtotal				\$4,581.11	\$4,608.40	(\$27.29)
OSHKOSH CORP: OSK	25.0000	07/31/14	06/23/15	\$1,147.62	\$1,154.02	(\$6.40)
OSHKOSH CORP: OSK	45.0000	07/31/14	06/23/15	\$2,065.72	\$2,077.08	(\$11.36)
Security Subtotal				\$3,213.34	\$3,231.10	(\$17.76)
PIONEER NATURAL RES: PXD	10.0000	12/02/14	05/04/15	\$1,676.06	\$1,479.56	\$196.50





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Realized Gain or (Loss) (continued)
 Accounting Method
 Mutual Funds: Average
 All Other Investments: First In First Out (FIFO)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PIONEER NATURAL RES: PXD	10.0000	12/10/14	05/04/15	\$1,676.06	\$1,320.73	\$355.33
Security Subtotal				\$3,352.12	\$2,800.29	\$551.83
RAYONIER ADVANCED MATL: RYAM	6.3333	02/04/14	01/14/15	\$134.79	\$220.33	\$0.00
RAYONIER ADVANCED MATL: RYAM	16.6666	03/03/14	01/14/15	\$354.72	\$616.96	\$0.00
RAYONIER ADVANCED MATL: RYAM	25.0000	07/18/14	01/14/15	\$532.08	\$1,058.38	\$0.00
RAYONIER ADVANCED MATL: RYAM	25.0000	07/22/14	01/14/15	\$532.08	\$1,029.47	(\$258.64)
RAYONIER ADVANCED MATL: RYAM	5.0000	07/30/14	01/14/15	\$106.42	\$172.15	(\$65.73)
RAYONIER ADVANCED MATL: RYAM	7.0000	07/30/14	01/14/15	\$148.98	\$241.03	(\$92.05)
RAYONIER ADVANCED MATL: RYAM	15.0000	07/30/14	01/14/15	\$319.24	\$513.84	(\$194.60)
RAYONIER ADVANCED MATL: RYAM	6.3333	02/04/14	01/20/15	\$137.13	\$227.45	(\$90.32)
RAYONIER ADVANCED MATL: RYAM	16.6666	03/03/14	01/20/15	\$360.87	\$635.69	(\$274.82)
RAYONIER ADVANCED MATL: RYAM	25.0000	07/18/14	01/20/15	\$541.31	\$1,086.48	(\$545.17)
RAYONIER ADVANCED MATL: RYAM	12.0000	07/22/14	01/20/15	\$259.83	\$507.63	(\$247.80)



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 Mutual Funds: Average
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Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
RAYONIER ADVANCED MATL: RYAM	10.0000	07/30/14	01/20/15	\$216.53	\$342.56	(\$126.03)
RAYONIER ADVANCED MATL: RYAM	38.0000	07/30/14	01/21/15	\$824.64	\$1,301.74	(\$477.10)
RAYONIER ADVANCED MATL: RYAM	45.0000	07/31/14	01/21/15	\$976.55	\$1,441.80	(\$465.25)
RAYONIER ADVANCED MATL: RYAM	45.0000	08/14/14	01/21/15	\$976.55	\$1,520.22	(\$543.67)
Security Subtotal				\$6,421.72	\$10,915.73	(\$3,381.18)
TECH DATA CORP: TECD	20.0000	09/03/14	06/23/15	\$1,272.26	\$1,391.74	(\$119.48)
TECH DATA CORP: TECD	30.0000	09/18/14	06/23/15	\$1,908.39	\$2,034.00	(\$125.61)
TECH DATA CORP: TECD	20.0000	10/06/14	06/23/15	\$1,272.26	\$1,154.71	\$117.55
TECH DATA CORP: TECD	20.0000	11/03/14	06/23/15	\$1,272.26	\$1,219.31	\$52.95
TECH DATA CORP: TECD	50.0000	03/16/15	06/23/15	\$3,180.65	\$2,817.84	\$362.81
Security Subtotal				\$8,905.82	\$8,617.60	\$288.22
TOWERS WATSON & CO CLASS A: TW	40.0000	11/05/14	06/23/15	\$5,582.76	\$4,518.29	\$1,064.47
TOWERS WATSON & CO CLASS A: TW	20.0000	11/26/14	06/23/15	\$2,791.38	\$2,267.18	\$524.20



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Realized Gain or (Loss) (continued)

Accounting Method
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Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
TOWERS WATSON & CO CLASS A: TW	20.0000	12/29/14	06/23/15	\$2,791.38	\$2,335.04	\$456.34
TOWERS WATSON & CO CLASS A: TW	10.0000	03/16/15	06/23/15	\$1,395.69	\$1,316.02	\$79.67
Security Subtotal				\$12,561.21	\$10,436.53	\$2,124.68
TRIBUNE MEDIA CO CLASS A: TRCO	2.0000	08/27/14	06/23/15	\$110.40	\$145.70	(\$35.30)
TRIBUNE MEDIA CO CLASS A: TRCO	6.0000	08/27/14	06/23/15	\$331.21	\$442.45	(\$111.24)
TRIBUNE MEDIA CO CLASS A: TRCO	7.0000	08/28/14	06/23/15	\$386.41	\$526.87	(\$140.46)
TRIBUNE MEDIA CO CLASS A: TRCO	15.0000	09/10/14	06/23/15	\$828.03	\$1,170.45	(\$342.42)
TRIBUNE MEDIA CO CLASS A: TRCO	20.0000	09/23/14	06/23/15	\$1,104.04	\$1,401.49	(\$297.45)
TRIBUNE MEDIA CO CLASS A: TRCO	35.0000	10/13/14	06/23/15	\$1,932.07	\$2,031.32	(\$99.25)

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Realized Gain or (Loss) (continued)

Short-Term (continued)	CLASS	A:	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
TRIBUNE MEDIA CO TRCO			20.0000	10/14/14	06/23/15	\$1,104.05	\$1,170.87	(\$66.82)
Security Subtotal						\$5,796.21	\$6,889.15	(\$1,092.94)
VISTEON CORP: VG			30.0000	03/18/15	06/23/15	\$3,254.97	\$2,891.32	\$363.65
Security Subtotal						\$3,254.97	\$2,891.32	\$363.65
VOYA FINANCIAL INC: VOYA			55.0000	10/14/14	06/23/15	\$2,635.98	\$2,001.88	\$634.10
VOYA FINANCIAL INC: VOYA			60.0000	10/27/14	06/23/15	\$2,875.62	\$2,287.66	\$587.96
VOYA FINANCIAL INC: VOYA			55.0000	11/03/14	06/23/15	\$2,635.98	\$2,178.56	\$457.42
VOYA FINANCIAL INC: VOYA			50.0000	11/18/14	06/23/15	\$2,396.35	\$2,082.67	\$313.68
VOYA FINANCIAL INC: VOYA			50.0000	02/20/15	06/23/15	\$2,396.35	\$2,192.20	\$204.15
Security Subtotal						\$12,940.28	\$10,742.97	\$2,197.31
WENDYS COMPANY EXP: 06/30/1; WEN			220.0000	01/13/15	06/23/15	\$2,490.50	\$2,188.80	\$301.70
WENDYS COMPANY EXP: 06/30/1; WEN			120.0000	01/20/15	06/23/15	\$1,358.45	\$1,227.84	\$130.61





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Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
WENDYS COMPANY EXP: 06/30/11: WEN	100.0000	01/23/15	06/23/15	\$1,132.05	\$1,062.20	\$69.85
Security Subtotal				\$4,981.00	\$4,478.84	\$502.16
WESTROCK COMPANY: WRK	10.0000	09/18/14	07/07/15	\$625.80	\$501.08	\$124.72
WESTROCK COMPANY: WRK	45.0000	09/22/14	07/07/15	\$2,816.08	\$2,278.78	\$537.30
WESTROCK COMPANY: WRK	50.0000	10/14/14	07/07/15	\$3,128.98	\$2,209.68	\$919.30
Security Subtotal				\$6,570.86	\$4,989.54	\$1,581.32
WHITE MOUNTAINS INS NEWF: WTM	1.0000	11/14/14	06/23/15	\$659.96	\$647.59	\$12.37
Security Subtotal				\$659.96	\$647.59	\$12.37
Total Short-Term				\$226,170.73	\$219,041.42	\$8,242.14

Long-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ALEXANDER & BALDWIN: ALEX	260.0000	04/02/13	06/23/15	\$10,633.95	\$9,090.23	\$1,543.12
ALEXANDER & BALDWIN: ALEX	40.0000	04/05/13	06/23/15	\$1,635.90	\$1,366.40	\$269.50

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Realized Gain or (Loss) (continued)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ALEXANDER & BALDWIN: ALEX	40.0000	12/11/13	06/23/15	\$1,635.90	\$1,519.34	\$116.56
ALEXANDER & BALDWIN: ALEX	40.0000	01/24/14	06/23/15	\$1,635.90	\$1,631.67	\$4.23
ALEXANDER & BALDWIN: ALEX	20.0000	05/13/14	06/23/15	\$817.95	\$786.32	\$31.63
ALEXANDER & BALDWIN: ALEX	10.0000	05/14/14	06/23/15	\$408.98	\$387.73	\$21.25
Security Subtotal				\$16,767.98	\$14,781.69	\$1,986.29
ALLEGHENY TECH INC NEW: ATI	35.0000	05/20/13	01/06/15	\$1,102.99	\$1,066.26	\$36.73
ALLEGHENY TECH INC NEW: ATI	40.0000	06/26/13	01/06/15	\$1,260.55	\$1,060.45	\$200.10
ALLEGHENY TECH INC NEW: ATI	20.0000	06/26/13	01/14/15	\$563.12	\$530.22	\$32.90
ALLEGHENY TECH INC NEW: ATI	40.0000	01/27/14	01/30/15	\$1,133.38	\$1,272.75	(\$139.37)
Security Subtotal				\$4,060.04	\$3,929.68	\$130.36
ALLIED WORLD ASSURANCE F: AWH	240.0000	04/02/13	06/23/15	\$10,433.64	\$7,439.35	\$2,994.29
ALLIED WORLD ASSURANCE F: AWH	60.0000	06/18/13	06/23/15	\$2,608.41	\$1,878.77	\$729.64
ALLIED WORLD ASSURANCE F: AWH	15.0000	02/06/14	06/23/15	\$652.10	\$482.47	\$169.63

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Realized Gain or (Loss) (continued)

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Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ALLIED WORLD ASSURANCE F: AWH	45.0000	02/06/14	06/23/15	\$1,956.31	\$1,422.96	\$533.35
ALLIED WORLD ASSURANCE F: AWH	60.0000	02/10/14	06/23/15	\$2,608.41	\$1,974.58	\$633.83
ALLIED WORLD ASSURANCE F: AWH	30.0000	03/10/14	06/23/15	\$1,304.21	\$1,017.98	\$286.23
Security Subtotal				\$19,563.08	\$14,216.11	\$5,346.97
ALLY FINANCIAL INC: ALLY	90.0000	05/29/14	06/23/15	\$2,135.99	\$2,137.16	(\$1.17)
ALLY FINANCIAL INC: ALLY	12.0000	06/02/14	06/23/15	\$284.80	\$282.59	\$2.21
ALLY FINANCIAL INC: ALLY	88.0000	06/02/14	06/23/15	\$2,088.53	\$2,075.02	\$13.51
ALLY FINANCIAL INC: ALLY	110.0000	06/09/14	06/23/15	\$2,610.66	\$2,680.19	(\$69.53)
Security Subtotal				\$7,119.98	\$7,174.96	(\$54.98)
AMERCO: UHAL	40.0000	04/02/13	06/23/15	\$13,094.01	\$6,782.55	\$6,311.46
Security Subtotal				\$13,094.01	\$6,782.55	\$6,311.46
AMERICAN CAPITAL LTD: ACAS	85.0000	05/03/13	01/14/15	\$1,208.31	\$1,237.59	(\$29.28)
AMERICAN CAPITAL LTD: ACAS	70.0000	05/20/13	01/14/15	\$995.08	\$1,011.54	(\$16.46)
AMERICAN CAPITAL LTD: ACAS	80.0000	05/20/13	06/23/15	\$1,128.78	\$1,156.05	(\$27.27)

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Realized Gain or (Loss) (continued)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
AMERICAN CAPITAL LTD: ACAS	170.0000	06/18/13	06/23/15	\$2,398.66	\$2,222.39	\$176.27
AMERICAN CAPITAL LTD: ACAS	40.0000	06/26/13	06/23/15	\$564.39	\$487.06	\$77.33
AMERICAN CAPITAL LTD: ACAS	140.0000	07/23/13	06/23/15	\$1,975.37	\$1,929.30	\$46.07
AMERICAN CAPITAL LTD: ACAS	170.0000	09/19/13	06/23/15	\$2,398.66	\$2,292.65	\$106.01
Security Subtotal				\$10,669.25	\$10,336.58	\$332.67
BLOCK H & R INCORP: HRB	75.0000	01/21/14	06/23/15	\$2,336.87	\$2,155.03	\$181.84
BLOCK H & R INCORP: HRB	80.0000	01/28/14	06/23/15	\$2,492.66	\$2,341.86	\$150.80
BLOCK H & R INCORP: HRB	50.0000	04/11/14	06/23/15	\$1,557.91	\$1,386.14	\$171.77
Security Subtotal				\$6,387.44	\$5,883.03	\$504.41
BLOCK H & R INCORPORATED: HRB	150.0000	01/10/14	02/23/15	\$5,219.97	\$4,530.30	\$689.67
BLOCK H & R INCORPORATED: HRB	5.0000	01/21/14	02/23/15	\$174.00	\$143.67	\$30.33
Security Subtotal				\$5,393.97	\$4,673.97	\$720.00
CIT GROUP INC: CIT	120.0000	04/02/13	06/23/15	\$5,707.47	\$5,126.79	\$580.68
CIT GROUP INC: CIT	20.0000	04/05/13	06/23/15	\$951.24	\$846.40	\$104.84

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Realized Gain or (Loss) (continued)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CIT GROUP INC: CIT	20.0000	04/11/13	06/23/15	\$951.24	\$865.34	\$85.90
CIT GROUP INC: CIT	40.0000	04/16/13	06/23/15	\$1,902.49	\$1,678.14	\$224.35
CIT GROUP INC: CIT	30.0000	04/21/14	06/23/15	\$1,426.87	\$1,394.88	\$31.99
Security Subtotal				\$10,939.31	\$9,911.55	\$1,027.76
CNO FINANCIAL GROUP: CNO	65.0000	06/03/13	06/23/15	\$1,253.69	\$803.58	\$450.11
CNO FINANCIAL GROUP: CNO	150.0000	06/06/13	06/23/15	\$2,893.12	\$1,843.34	\$1,049.78
CNO FINANCIAL GROUP: CNO	140.0000	06/12/13	06/23/15	\$2,700.25	\$1,772.16	\$928.09
CNO FINANCIAL GROUP: CNO	225.0000	10/16/13	06/23/15	\$4,339.68	\$3,337.85	\$1,001.83
CNO FINANCIAL GROUP: CNO	100.0000	02/12/14	06/23/15	\$1,928.75	\$1,778.88	\$149.87
Security Subtotal				\$13,115.49	\$9,535.81	\$3,579.68
COMERICA INCORPORATE: CMA	225.0000	04/02/13	06/23/15	\$11,787.81	\$7,914.37	\$3,873.44
Security Subtotal				\$11,787.81	\$7,914.37	\$3,873.44
CST BRANDS INC: CST	5.0000	11/08/13	06/23/15	\$207.20	\$155.00	\$52.20
CST BRANDS INC: CST	70.0000	11/27/13	06/23/15	\$2,900.74	\$2,351.36	\$549.38

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Realized Gain or (Loss) (continued)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CST BRANDS INC: CST	11.0000	12/09/13	06/23/15	\$455.83	\$369.96	\$85.87
CST BRANDS INC: CST	49.0000	12/11/13	06/23/15	\$2,030.52	\$1,662.87	\$367.65
CST BRANDS INC: CST	90.0000	03/06/14	06/23/15	\$3,729.53	\$2,840.71	\$888.82
Security Subtotal				\$9,323.82	\$7,379.90	\$1,943.92
DELEK US HOLDINGS: DK	60.0000	05/15/14	06/23/15	\$2,188.39	\$1,800.00	\$388.39
DELEK US HOLDINGS: DK	50.0000	06/09/14	06/23/15	\$1,823.66	\$1,567.99	\$255.67
Security Subtotal				\$4,012.05	\$3,367.99	\$644.06
DISCOVER FINANCIAL S: DFS	105.0000	04/02/13	06/23/15	\$6,197.17	\$4,689.45	\$1,507.72
Security Subtotal				\$6,197.17	\$4,689.45	\$1,507.72
ENCORE WIRE CORP: WIRE	170.0000	04/02/13	06/23/15	\$7,565.82	\$5,830.45	\$1,735.37
ENCORE WIRE CORP: WIRE	40.0000	12/17/13	06/23/15	\$1,780.19	\$1,979.07	(\$198.88)
Security Subtotal				\$9,346.01	\$7,809.52	\$1,536.49
FIDELITY NATL FINL: FNF	70.0000	04/04/14	06/23/15	\$2,609.62	\$1,835.89	\$773.73
FIDELITY NATL FINL: FNF	70.0000	04/11/14	06/23/15	\$2,609.62	\$1,812.43	\$797.19





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Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
FIDELITY NATL FINL: FNF	70.0000	04/17/14	06/23/15	\$2,609.62	\$1,801.54	\$808.08
FIDELITY NATL FINL: FNF	40.0000	05/05/14	06/23/15	\$1,491.21	\$1,116.42	\$374.79
FIDELITY NATL FINL: FNF	1.0000	06/19/14	06/23/15	\$37.28	\$26.44	\$10.84
FIDELITY NATL FINL: FNF	39.0000	06/19/14	06/23/15	\$1,453.93	\$1,044.98	\$408.95
Security Subtotal				\$10,811.28	\$7,637.70	\$3,173.58
GULFPORT ENERGY CO: GPOR	20.0000	04/10/13	06/23/15	\$850.57	\$966.73	(\$116.16)
GULFPORT ENERGY CO: GPOR	20.0000	05/08/13	06/23/15	\$850.57	\$1,042.91	(\$192.34)
GULFPORT ENERGY CO: GPOR	20.0000	06/26/13	06/23/15	\$850.57	\$931.09	(\$80.52)
GULFPORT ENERGY CO: GPOR	20.0000	11/21/13	06/23/15	\$850.57	\$1,121.52	(\$270.95)
Security Subtotal				\$3,402.28	\$4,062.25	(\$659.97)
GULFPORT ENERGY CP NEW: GPOR	70.0000	04/02/13	01/08/15	\$2,670.75	\$3,153.04	(\$275.59)
GULFPORT ENERGY CP NEW: GPOR	10.0000	04/02/13	01/09/15	\$397.47	\$450.43	(\$52.96)
GULFPORT ENERGY CP NEW: GPOR	30.0000	04/02/13	01/09/15	\$1,192.42	\$1,469.83	(\$277.41)

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Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
GULFPORT ENERGY CP NEW: GPOR	60.0000	04/02/13	01/14/15	\$2,193.34	\$2,702.61	(\$509.27)
GULFPORT ENERGY CP NEW: GPOR	20.0000	04/02/13	01/29/15	\$751.29	\$900.87	(\$149.58)
GULFPORT ENERGY CP NEW: GPOR	10.0000	04/05/13	01/29/15	\$375.65	\$464.92	(\$89.27)
GULFPORT ENERGY CP NEW: GPOR	30.0000	04/05/13	01/30/15	\$1,124.50	\$1,394.76	(\$270.26)
Security Subtotal				\$8,705.42	\$10,536.46	(\$1,624.34)
HYATT HOTELS CLASS A: H	260.0000	04/02/13	06/23/15	\$14,949.43	\$11,110.20	\$3,839.23
Security Subtotal				\$14,949.43	\$11,110.20	\$3,839.23
INTREPID POTASH INC: IPI	155.0000	04/02/13	01/16/15	\$2,038.81	\$2,827.26	(\$788.45)
INTREPID POTASH INC: IPI	245.0000	04/02/13	06/23/15	\$2,701.49	\$4,468.89	(\$1,767.40)
INTREPID POTASH INC: IPI	110.0000	07/30/13	06/23/15	\$1,212.91	\$1,507.28	(\$294.37)
Security Subtotal				\$5,953.21	\$8,803.43	(\$2,850.22)
INVESTORS BANCORP: ISBC	280.0000	04/02/13	06/02/15	\$3,354.94	\$2,045.69	\$1,309.25
INVESTORS BANCORP: ISBC	587.0000	04/02/13	06/23/15	\$7,334.87	\$4,288.64	\$3,046.23
Security Subtotal				\$10,689.81	\$6,334.33	\$4,355.48



Schwab One® Account of
THE TAFT FOUNDATION
MGR: ADVISORY RESEARCH INC

Account Number
5057-2513

Report Period
**January 1 - December 31,
 2015**

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)	Accounting Method
							Mutual Funds: Average All Other Investments: First In First Out [FIFO]
ISTAR FINANCIAL INC. REIT: STAR	120.0000	01/31/14	06/23/15	\$1,662.56	\$1,857.11	(\$194.55)	
ISTAR FINANCIAL INC. REIT: STAR	120.0000	04/01/14	06/23/15	\$1,662.56	\$1,795.66	(\$133.10)	
ISTAR FINANCIAL INC. REIT: STAR	90.0000	06/09/14	06/23/15	\$1,246.91	\$1,343.30	(\$96.39)	
Security Subtotal				\$4,572.03	\$4,996.07	(\$424.04)	
L S B INDUSTRIES INC: LXU	170.0000	04/02/13	06/23/15	\$7,243.68	\$5,642.41	\$1,601.27	
L S B INDUSTRIES INC: LXU	4.0000	11/13/13	06/23/15	\$170.44	\$121.16	\$49.28	
L S B INDUSTRIES INC: LXU	36.0000	11/13/13	06/23/15	\$1,533.96	\$1,097.94	\$436.02	
L S B INDUSTRIES INC: LXU	50.0000	11/21/13	06/23/15	\$2,130.49	\$1,488.82	\$641.67	
Security Subtotal				\$11,078.57	\$8,350.33	\$2,728.24	
M D C HOLDING INC: MDC	260.0000	04/02/13	06/23/15	\$7,892.21	\$9,223.35	(\$1,331.14)	
M D C HOLDING INC: MDC	60.0000	06/06/14	06/23/15	\$1,821.28	\$1,788.43	\$32.85	
Security Subtotal				\$9,713.49	\$11,011.78	(\$1,298.29)	
OSHKOSH CORP: OSK	100.0000	04/02/13	03/23/15	\$4,833.90	\$4,113.78	\$720.12	
OSHKOSH CORP: OSK	30.0000	04/05/13	03/23/15	\$1,450.17	\$1,170.00	\$280.17	

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THE TAFT FOUNDATION
MGR: ADVISORY RESEARCH INC

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**January 1 - December 31,
 2015**

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
 Mutual Funds: Average
 All Other Investments: First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
OSHKOSH CORP: OSK	5.0000	04/16/13	03/23/15	\$241.69	\$186.68	\$55.01
OSHKOSH CORP: OSK	20.0000	04/16/13	03/23/15	\$966.78	\$758.07	\$208.71
OSHKOSH CORP: OSK	15.0000	04/16/13	06/11/15	\$776.84	\$560.02	\$216.82
OSHKOSH CORP: OSK	20.0000	04/30/13	06/11/15	\$1,035.78	\$785.87	\$249.91
OSHKOSH CORP: OSK	25.0000	06/27/13	06/11/15	\$1,294.73	\$943.26	\$351.47
OSHKOSH CORP: OSK	15.0000	06/27/13	06/23/15	\$688.57	\$565.96	\$122.61
OSHKOSH CORP: OSK	40.0000	07/24/13	06/23/15	\$1,836.20	\$1,634.19	\$202.01
OSHKOSH CORP: OSK	10.0000	10/31/13	06/23/15	\$459.05	\$475.20	(\$16.15)
Security Subtotal				\$13,583.71	\$11,193.03	\$2,390.68
OWENS CORNING INC: OC	40.0000	04/02/13	04/08/15	\$1,678.11	\$1,488.47	\$189.64
OWENS CORNING INC: OC	60.0000	07/23/13	04/08/15	\$2,517.17	\$2,378.60	\$138.57
OWENS CORNING INC: OC	30.0000	10/01/13	04/08/15	\$1,258.58	\$1,131.07	\$127.51
Security Subtotal				\$5,453.86	\$4,998.14	\$455.72



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2015 Year-End Schwab Gain/Loss Report

Accounting Method
 Mutual Funds: Average
 All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PIONEER NATURAL RES: PXD	25.0000	04/02/13	05/04/15	\$4,190.15	\$3,091.16	\$1,098.99
Security Subtotal				\$4,190.15	\$3,091.16	\$1,098.99
RYMAN HOSPITALITY PPTYS: RHP	30.0000	08/16/13	01/05/15	\$1,603.55	\$1,030.87	\$572.68
Security Subtotal				\$1,603.55	\$1,030.87	\$572.68
RYMAN HOSPITALITY PR REIT: RHP	60.0000	08/19/13	06/23/15	\$3,297.47	\$2,040.91	\$1,256.56
RYMAN HOSPITALITY PR REIT: RHP	60.0000	10/07/13	06/23/15	\$3,297.47	\$2,124.15	\$1,173.32
RYMAN HOSPITALITY PR REIT: RHP	55.0000	10/15/13	06/23/15	\$3,022.68	\$1,912.37	\$1,110.31
Security Subtotal				\$9,617.62	\$6,077.43	\$3,540.19
SEACOR HOLDINGS INC: CKH	35.0000	04/02/13	05/27/15	\$2,446.67	\$2,568.01	(\$121.34)
SEACOR HOLDINGS INC: CKH	30.0000	09/23/13	05/27/15	\$2,097.14	\$2,745.27	(\$648.13)
SEACOR HOLDINGS INC: CKH	20.0000	05/14/14	05/27/15	\$1,398.10	\$1,602.55	(\$204.45)
Security Subtotal				\$5,941.91	\$8,915.83	(\$973.92)
SEACOR HOLDINGS INC NEW: CKH	40.0000	04/02/13	01/09/15	\$2,776.80	\$2,934.88	(\$39.52)
SEACOR HOLDINGS INC NEW: CKH	5.0000	04/02/13	02/05/15	\$371.29	\$366.86	\$4.43

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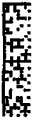
Report Period
**January 1 - December 31,
 2015**

2015 Year-End Schwab Gain/Loss Report

Accounting Method
 Mutual Funds: Average
 All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
SEACOR HOLDINGS INC NEW: CKH	30.0000	04/02/13	02/05/15	\$2,227.73	\$2,349.32	(\$121.59)
Security Subtotal				\$5,375.82	\$5,651.06	(\$156.88)
TECH DATA CORP: TECD	120.0000	04/02/13	06/23/15	\$7,633.56	\$5,409.43	\$2,224.13
TECH DATA CORP: TECD	20.0000	05/14/14	06/23/15	\$1,272.26	\$1,263.89	\$8.37
TECH DATA CORP: TECD	20.0000	06/03/14	06/23/15	\$1,272.26	\$1,219.68	\$52.58
Security Subtotal				\$10,178.08	\$7,893.00	\$2,285.08
TRIBUNE MEDIA CO CLASS A: TRCO	170.0000	04/02/13	06/23/15	\$9,384.33	\$8,861.89	\$522.44
TRIBUNE MEDIA CO CLASS A: TRCO	30.0000	04/10/13	06/23/15	\$1,656.06	\$1,583.16	\$72.90
TRIBUNE MEDIA CO CLASS A: TRCO	10.0000	06/07/13	06/23/15	\$552.02	\$525.84	\$26.18
Security Subtotal				\$11,592.41	\$10,970.89	\$621.52
TRIBUNE MEDIA CO CLASS A: TRCO	30.0000	04/02/13	03/06/15	\$1,954.18	\$1,563.86	\$390.32
Security Subtotal				\$1,954.18	\$1,563.86	\$390.32





Schwab One® Account of
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**January 1 - December 31,
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2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
 Mutual Funds: Average
 All Other Investments: First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
VISTEON CORP: VC	65.0000	04/02/13	06/23/15	\$7,052.42	\$3,719.48	\$3,332.94
Security Subtotal				\$7,052.42	\$3,719.48	\$3,332.94
WHITE MOUNTAINS INS NEWF: WTM	20.0000	04/02/13	06/23/15	\$13,199.25	\$11,514.35	\$1,684.90
Security Subtotal				\$13,199.25	\$11,514.35	\$1,684.90
Total Long-Term				\$317,365.89	\$265,848.81	\$51,872.34

Total Realized Gain or (Loss)

\$543,566.62

\$484,890.23

\$60,114.48

Schwab has provided realized gain/loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. See Terms and Conditions.

Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options

J.P. MORGAN CLEARING CORP OH4-RM00 P.O. BOX 183211 COLUMBUS, OH 43218 FOR UNDELIVERABLE MAIL ONLY	191-89060 THE TAFT FOUNDATION XX-XXX2852 962 12/31/15	Account No Account Name Recipient's Identification Number Account Executive No ORIGINAL	Introducing Firm Gilder Gagnon Howe & Co LLC (212) 765-2500
Telephone Number (212) 272-0495			

2015 SUPPLEMENTAL GAIN/(LOSS) INFORMATION

Total Cost, Realized Gain/ (Loss), and holding period information may not reflect all adjustments necessary for tax reporting purposes. Taxpayers should verify such information against their own records when calculating reportable gain or (loss) resulting from a sale, redemption, or exchange. JPMCC does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information. Taxpayers may be required to report to federal, state or other taxing authorities. JPMCC makes no warranties with respect to, and specifically disclaims any liability arising out of a customer's use of, or any tax position taken in reliance upon, such information. Unless otherwise noted, JPMCC determines cost basis at the time of sale based on the average cost method for regulated investment companies such as open-end mutual funds and based on the first-in, first-out (FIFO) method for all other securities. Proceeds information excludes accrued income.

Supplemental Gain or (Loss) Totals Summary

	Proceeds	Cost	REALIZED GAIN/(LOSS)
Total Short-Term Gain or (Loss) from Transactions Not Reported to IRS	14,287,920.06	18,283,335.30	(3,995,415.24)

	Proceeds	Cost	REALIZED GAIN/(LOSS)
Total Long-Term Gain or (Loss) from Transactions Not Reported to IRS	20,254,998.56	16,881,896.06	3,373,102.50

If you are required to file a return, a negligence penalty or other sanctions may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

J.P. MORGAN CLEARING CORP OH4-RM00 P O BOX 183211 COLUMBUS, OH 43218 FOR UNDELIVERABLE MAIL ONLY	Account No 191-89060	Introducing Firm Glider Gagnon Howe & Co LLC (212) 765-2500
Account Name THE TAFT FOUNDATION	Account No 00971T101	
Recipient's Identification Number XX-XXX2852	Account Executive No 962	
Account Executive No 962	Telephone Number (212) 272-0495	
Account Executive No 962	ORIGINAL	
Account Executive No 962	12/31/15	

2015 Supplemental Gain or (Loss) Information
Short-Term Gain or (Loss) from Transactions not Reported to IRS

Date of Sale or Exchange	Date of Acquisition	Description	Symbol	Quantity	Gross Proceeds Less Commission and Option Premium	Cost or Other Basis	REALIZED GAIN/(LOSS)
08/26/15	02/12/15	AKAMAI TECHNOLOGIES INC	AKAM 00971T101	20,454 00000	1,353,432 77	1,355,759 53	(2,326 76)
12/14/15	07/30/15	ADEPTUS HEALTH INC CL A	ADPT 006855100	4 822 00000	251,931 78	506,310 00	(254 378 22)
06/16/15	01/23/15	ABAXIS INC	ABAX 002567105	22,327 00000	1,137,044 31	1,338,901 60	(201 857 29)
07/02/15	11/07/14	DELTA AIR LINES INC DEL COM	DAL 247361702	15,363 00000	612,701 31	660 853 95	(48,152 64)
09/30/15	03/19/15	ESPERION THERAPEUTICS INC	ESPR 29664W105	3 707 00000	75 723 85	427 657 80	(350,933 95)
09/30/15	03/23/15	ESPERION THERAPEUTICS INC	ESPR 29664W105	6 477 00000	134,054 58	714,488 56	(580 433 98)
09/30/15	03/19/15	ESPERION THERAPEUTICS INC	ESPR 29664W105	8,036 00000	166 321 24	803,600 00	(637 278 76)
05/20/15	04/30/15	ETSY INC COM	ETSY 29786A106	59,740 00000	980,729 42	1,351 611 84	(370,882 42)
01/21/15	09/03/14	GOOGLE INC CL A	38259P508	791 00000	400,604 79	471,785 28	(71,180 49)
10/28/15	05/19/15	**GALAPAGOS N V AMERICAN DEPOSITORY SHARES	GLPG 36315X101	2,164 00000	102,072 30	106,838 88	(4,766 58)
10/30/15	07/07/15	**GALAPAGOS N V AMERICAN DEPOSITORY SHARES	GLPG 36315X101	5,995 00000	287,928 17	314,702 14	(26,773 97)
10/28/15	05/13/15	**GALAPAGOS N V AMERICAN DEPOSITORY SHARES	GLPG 36315X101	7,773 00000	366,639 53	326,854 65	39,784 88
10/30/15	05/19/15	**GALAPAGOS N V AMERICAN DEPOSITORY SHARES	GLPG 36315X101	9,707 00000	466,208 30	479,244 46	(13,036 16)

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J.P. MORGAN CLEARING CORP
 OH4-RM00
 P O BOX 183211
 COLUMBUS, OH 43218
 FOR UNDELIVERABLE MAIL ONLY
 Telephone Number (212) 272-0495

Account No 191-89060
Account Name THE TAFT FOUNDATION
Recipient's Identification Number XX-XXX2852
Account Executive No 962
ORIGINAL 12/31/15

Introducing Firm
Gilder Gagnon Howe & Co LLC
 (212) 765-2500

2015 Supplemental Gain or (Loss) Information (continued)
Short-Term Gain or (Loss) from Transactions not Reported to IRS

Date of Sale or Exchange	Date of Acquisition	Description	Symbol	Quantity	Gross Proceeds Less Commission and Option Premium	Cost or Other Basis	REALIZED GAIN/(LOSS)
09/09/15	10/15/14	LULULEMON ATHLETICA INC	LULU 550021109	8,000 00000	512,402 37	320,148 71	192,253 66
06/23/15	10/30/14	***MAKEMYTRIP LIMITED	MMYT V5633W109	13,869 00000	282,581 41	397,822 50	(115,241 09)
06/22/15	10/30/14	***MAKEMYTRIP LIMITED	MMYT V5633W109	29,377 00000	588,247 40	942,658 56	(254,311 16)
02/20/15	09/17/14	NIKE INC CLASS B COM	NKE 654106103	8,057 00000	750,181 57	660,178 52	90,003 05
02/20/15	09/16/14	NIKE INC CLASS B COM	NKE 654106103	10,724 00000	998,504 06	878,510 59	119,993 47
07/30/15	06/17/15	SILICON LABORATORIES INC	SLAB 826919102	23,386 00000	1,058,503 80	1,335,959 52	(277,350 72)
07/30/15	01/21/15	***STATE BANK OF INDIA LTD GDR REG S LONDON UNITED KINGDOM LISTED		83 00000	3,290 08	4,456 18	(1,166 10)
07/30/15	01/22/15	***STATE BANK OF INDIA LTD GDR REG S LONDON UNITED KINGDOM LISTED		7,007 00000	277,753 92	374,567 14	(96,813 22)
12/14/15	05/21/15	SAGE THERAPEUTICS INC COM	SAGE 78667J108	16,696 00000	826,034 30	1,104,669 81	(278,635 51)
11/19/15	05/21/15	***SHOPIFY INC CL A	SHOP 82509L107	48,143 00000	1,383,913 19	1,263,581 02	120,332 17
08/03/15	09/11/14	TWITTER INC	TWTR 90184L102	21,339 00000	634,551 39	1,139,862 92	(505,331 53)
07/10/15	08/19/14	ZILLOW GROUP INC CLASS A COM	ZG 98954M101	7,874 00000	635,459 22	1,102,391 14	(466,931 92)
25 ITEMS - Total Short-Term Not Reported Transactions Gain or (Loss)							(3,995,415.24)

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Account No 191-89060
 Account Name THE TAFT FOUNDATION
 Recipient's Identification Number XX-XXX2852
 Account Executive No 962
 ORIGINAL 12/31/15

J P MORGAN CLEARING CORP
 OH4-RM00
 P O BOX 183211
 COLUMBUS, OH 43218
 FOR UNDELIVERABLE MAIL ONLY
 Telephone Number (212)272-0495

Introducing Firm
 Gridler Gagnon Howe & Co LLC
 (212) 765-2500

2015 Supplemental Gain or (Loss) Information
Long-Term Gain or (Loss) from Transactions not Reported to IRS

Date of Sale or Exchange	Date of Acquisition	Description	Symbol CUSIP	Quantity	Gross Proceeds Less Commission and Option Premium	Cost or Other Basis	REALIZED GAIN/(LOSS)
07/10/15	02/22/11	***ARM HLDGS ORD GBP0 0005		44,752,000	698,991.39	437,227.04	261,764.35
07/10/15	03/11/10	***ARM HLDGS ORD GBP0 0005		47,049,000	734,868.75	163,958.59	570,910.16
04/29/15	07/02/13	ALNYLAM PHARMACEUTICALS INC	ALNY 02043Q107	8,790,000	913,016.52	309,480.89	603,535.63
12/15/15	02/22/11	***AXIS BANK LTD SPONSORED GDR REG S		13,700,000	439,200.01	387,025.00	52,175.01
07/10/15	07/24/12	BIOMARIN PHARMACEUTICAL INC	BMRN 09061G101	3,098,000	431,191.59	121,089.87	310,101.72
04/21/15	07/24/12	BIOMARIN PHARMACEUTICAL INC	BMRN 09061G101	4,094,000	488,884.51	160,019.99	328,864.52
03/18/15	07/24/12	BIOMARIN PHARMACEUTICAL INC	BMRN 09061G101	4,562,000	567,959.35	178,312.45	389,646.90
09/09/15	01/17/13	CRAY INC	CRAY 225223304	16,000,000	336,271.46	287,121.49	49,149.97
01/14/15	10/23/13	EPIZYME INC COM	EPZM 29428V104	3,955,000	68,178.97	153,246.72	(85,067.75)
01/14/15	10/24/13	EPIZYME INC COM	EPZM 29428V104	5,325,000	91,795.95	206,945.98	(115,150.03)
01/14/15	10/24/13	EPIZYME INC COM	EPZM 29428V104	9,970,000	171,869.61	387,180.77	(215,311.16)
05/18/15	05/05/09	W R GRACE & CO COM	GRA 38388F108	2,739,000	263,390.48	27,193.78	236,196.70
05/18/15	09/15/11	W R GRACE & CO COM	GRA 38388F108	7,600,000	730,838.85	299,567.54	431,271.31

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 Introducing Firm
 Gilder Gagnon Howe & Co LLC
 (212) 765-2500

2015 Supplemental Gain or (Loss) Information (continued)
Long-Term Gain or (Loss) from Transactions not Reported to IRS

Date of Sale or Exchange	Date of Acquisition	Description	Symbol CUSIP	Quantity	Gross Proceeds Less Commission and Option Premium	Cost or Other Basis	REALIZED GAIN/(LOSS)
01/21/15	06/19/11	GOOGLE INC CL C	38259P706	132 00000	66,424.25	32,823.94	33,600.31
01/21/15	09/29/11	GOOGLE INC CL C	38259P706	300 00000	150,964.21	80,206.20	70,758.01
01/21/15	09/29/11	GOOGLE INC CL C	38259P706	327 00000	164,560.99	87,307.86	77,253.13
01/21/15	09/29/11	GOOGLE INC CL C	38259P706	901 00000	453,395.65	240,563.87	212,831.98
01/21/15	08/19/11	GOOGLE INC CL A	38259P508	132 00000	66,851.88	32,929.15	33,922.73
01/21/15	09/29/11	GOOGLE INC CL A	38259P508	300 00000	151,936.08	80,463.27	71,472.81
01/21/15	09/29/11	GOOGLE INC CL A	38259P508	327 00000	165,610.33	87,587.70	78,022.63
01/21/15	09/29/11	GOOGLE INC CL A	38259P508	901 00000	456,314.69	241,334.90	214,979.79
11/16/15	01/06/14	**[C] BANK LTD SPONSORED ADR	IBN 45104G104	187,450 00000	1,498,331.89	1,352,022.74	146,309.15
05/18/15	02/07/13	KEURIG GREEN MOUNTAIN INC COM	GMCR 49271M100	1,479 00000	132,917.37	67,496.56	65,420.81
05/18/15	08/05/13	KEURIG GREEN MOUNTAIN INC COM	GMCR 49271M100	1,995 00000	179,290.17	155,159.28	24,130.89
05/15/15	02/07/13	KEURIG GREEN MOUNTAIN INC COM	GMCR 49271M100	2,615 00000	249,366.21	119,354.03	130,012.18
05/18/15	04/03/13	KEURIG GREEN MOUNTAIN INC COM	GMCR 49271M100	3,157 00000	283,718.82	183,984.23	99,734.59

If you are required to file a return, a negligence penalty or other sanctions may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

Account No 191-89060
 Account Name THE TAFT FOUNDATION
 Recipient's Identification Number XX-XXX2852
 Account Executive No 962
 Telephone Number (212) 272-0495
 ORIGINAL
 Date 12/31/15

Introducing Firm
 Gilder Gagnon Howe & Co LLC
 (212) 765-2500

J P MORGAN CLEARING CORP
 OH4-RM00
 P O BOX 183211
 COLUMBUS, OH 43218
 FOR UNDELIVERABLE MAIL ONLY

2015 Supplemental Gain or (Loss) Information (continued)
Long-Term Gain or (Loss) from Transactions not Reported to IRS

Date of Sale or Exchange	Date of Acquisition	Description	Symbol	Quantity	Gross Proceeds Less Commission and Option Premium	Cost or Other Basis	REALIZED GAIN/(LOSS)
05/15/15	02/07/13	KEURIG GREEN MOUNTAIN INC COM	GMCR 49271M100	5,455 00000	520 188 41	248,947 77	271,240 64
10/23/15	10/15/14	LULULEMON ATHLETICA INC	LULU 550021109	18,441 00000	883 358 80	737,982 79	145,376 01
04/02/15	01/03/14	***MORPHOSYS		13,964 00000	859 974 38	1 121,891 10	(261,916 72)
07/30/15	05/20/14	***STATE BANK OF INDIA LTD GDR REG S LONDON UNITED KINGDOM LISTED		19,446 00000	770 829 58	867,605 97	(96,776 39)
08/04/15	10/18/13	***SAFARICOM NPV		1,696,965 00000	228 363 78	187,305 45	41,058 33
03/06/15	01/25/13	SAREPTA THERAPEUTICS INC COM	SRPT 803607100	13,013 00000	175,847 10	363,282 09	(187,434 99)
03/06/15	01/17/13	SAREPTA THERAPEUTICS INC COM	SRPT 803607100	14,054 00000	189 914 33	352,895 81	(162 981 48)
02/03/15	06/28/13	SOLARCITY CORPORATION COMMON STOCK	SCTY 83416T100	3,611 00000	192,652 73	136,767 30	55,885 43
02/03/15	06/28/13	SOLARCITY CORPORATION COMMON STOCK	SCTY 83416T100	5,513 00000	294,127 54	208,652 99	85,474 55
02/03/15	06/27/13	SOLARCITY CORPORATION COMMON STOCK	SCTY 83416T100	7,971 00000	425,265 84	305,692 71	119,573 13
02/03/15	06/27/13	SOLARCITY CORPORATION COMMON STOCK	SCTY 83416T100	10,691 00000	570,382 28	409,842 40	160,539 88
03/18/15	08/31/12	TRIPADVISOR INC	TRIP 896945201	4,039 00000	334,263.34	138,772 66	195,490 68
10/28/15	03/03/14	TABLEAU SOFTWARE INC CL A	DATA 87336U105	12,991 00000	1,076,035 17	1,247,813 24	(171,778 07)

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 P.O. BOX 183211
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 (212) 765-2500

2015 Supplemental Gain or (Loss) Information (continued)
Long-Term Gain or (Loss) from Transactions not Reported to IRS

Date of Sale or Exchange	Date of Acquisition	Description	Symbol	Quantity	Gross Proceeds Less Commission and Option Premium	Cost or Other Basis	REALIZED GAIN/(LOSS)
10/02/15	11/07/13	TWITTER INC	TWTR 90184L102	1,026 00000	26,759 01	50,640 28	(23,881 27)
10/02/15	11/07/13	TWITTER INC	TWTR 90184L102	3 876 00000	101,089 59	100,776 00	313 59
08/03/15	S 11/07/13	TWITTER INC	TWTR 90184L102	4,085 00000	121,474 40	201,622 36	(80,148 96)
10/02/15	11/07/13	TWITTER INC	TWTR 90184L102	4,131 00000	107 740 22	107 406 00	334 22
10/02/15	11/07/13	TWITTER INC	TWTR 90184L102	5,446 00000	142,036 61	288,780 17	(126,743 56)
10/02/15	08/22/14	TWITTER INC	TWTR 90184L102	10,286 00000	268,268 19	488,010 18	(199 741 99)
10/02/15	12/03/13	TWITTER INC	TWTR 90184L102	18,780 00000	489,799 41	778 649 00	(288,849 59)
12/02/15	10/29/14	T2 BIOSYSTEMS INC COM	TTOO 89853L104	11,992 00000	133,105 98	180,501 65	(47,395 67)
11/23/15	10/29/14	T2 BIOSYSTEMS INC COM	TTOO 89853L104	39,507 00000	433,019 65	594,653 01	(161,633 36)
03/18/15	12/09/13	WAGEWORKS INC	WAGE 930427109	673 00000	37,170 63	38,827 97	(1,657 34)
03/18/15	12/04/13	WAGEWORKS INC	WAGE 930427109	2,123 00000	117,255 92	122,606 97	(5,351 05)
03/06/15	12/04/13	WAGEWORKS INC	WAGE 930427109	6,000 00000	326,315 15	346,510 52	(20,195 37)
03/20/15	12/09/13	WAGEWORKS INC	WAGE 930427109	15,405 00000	855,548 94	888,774 07	(33,225 13)

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 COLUMBUS, OH 43218
 FOR UNDELIVERABLE MAIL ONLY
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Account No 191-89060
Account Name THE TAFT FOUNDATION
Recipient's Identification Number XX-XX2852
Account Executive No 962
ORIGINAL 12/31/15

Introducing Firm
Gilder Gagnon Howe & Co LLC
 (212) 765-2500

2015 Supplemental Gain or (Loss) Information (continued)
Long-Term Gain or (Loss) from Transactions not Reported to IRS

Date of Sale or Exchange	Date of Acquisition	Description	Symbol	Quantity	Gross Proceeds Less Commission and Option Premium	Cost or Other Basis	REALIZED GAIN/(LOSS)
03/06/15	07/12/13	YELP INC CLA	YELP 985617105	13,224 00000	618,081 40	527,080 76	91,000 64
53 ITEMS - Total Long-Term Not Reported Transactions Gain or (Loss)					20,254,998 56	16,881,896 06	3,373,102.50

FOOTNOTES.

A - Position carried at Average Cost
T - Cost Basis information is based on information you your advisor or third parties have supplied and it has been included on your statement for informational purposes only .PMCC has not attempted to validate this information and disclaims all warranties of any kind related to this information, either express or implied, including, without limitation, any implied warranties of accuracy, completeness and fitness for a particular purpose
E - Adjusted for option exercise or assignment

DISPOSAL METHODS.

Blank - FIFO (First In First Out), **L** - LIFO (Last In First Out), **S** - Specific Match (Versus Purchase Method), **H** - High Cost Method, **C** - Low Cost Method, **X** - High Cost Long-Term

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OFFICE SERVING YOUR ACCOUNT
 Citicorp Securities & Co. LLC
 Member of the NYSE Euronext, FINRA and SIPC
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 New York, NY 10022
 (212) 666-3400
 www.citic.com

ACCOUNT EXECUTIVE RICHARD GILDER
 TELEPHONE (212) 424-0329

What's In This Statement

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Your Portfolio Holdings.....	4
Transaction Detail.....	6
Sweep Program Activity.....	8
Your Messages.....	9

Month End Closing Method: FIFO



008080 - 1 of 7 NSP05SRF-Z1 000000

RUPP ASSOCIATES INC.

ATTN: WILLIAM R. RUPP

1322 S.E. 17TH STREET

FORT LAUDERDALE FL 33316

THE TAFT FOUNDATION

STATEMENT PERIOD

December 1 - December 31, 2015

ACCOUNT NUMBER

191-69060962

LAST STATEMENT

November 30, 2015

FOR THE ACCOUNT OF

THE TAFT FOUNDATION

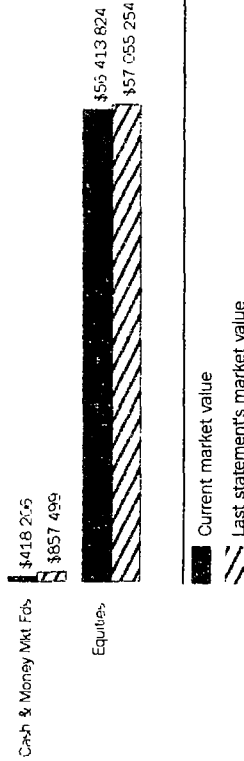
C/O HOWARD ROTHMAN

KRAMER LEVIN NAFTALIS &

Your Portfolio at a Glance

TOTAL VALUE OF SECURITIES THIS PERIOD	56,413,824
SWEEP PROGRAM BALANCE	418,206
NET EQUITY THIS PERIOD	\$56,832,030
NET EQUITY LAST STATEMENT	57,912,753
CHANGE SINCE LAST STATEMENT	-1,080,723

Market Value of Your Portfolio



If any information regarding 2015 interest, dividends, miscellaneous income, gross proceeds or original issue discount is required to be reported to the IRS for this account, a Consolidated Form 1099 will be mailed to you no later than February 16, 2016, or a Form 1042S by March 15, 2016. While we verify the information reported, reclassification of income by an issuer, corporate actions or other adjustments may necessitate a corrected Consolidated Form 1099.

CLEARING AGENT.

JP MORGAN CLEARING CORP
 4 CHASE METROTECH CENTER, BROOKLYN, NY 11245
 00141010180010808001



This summary is for informational purposes only. It is not intended as a tax document. This statement should be retained for your records. See reverse side for important information.

00241010010020808001



GILDER GAGNON HOWE & CO.

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 3 Columbus Circle
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 (212) 765-2500
 www.gghc.com

THE TAFT FOUNDATION

STATEMENT PERIOD
 December 1 - December 31, 2015

ACCOUNT NUMBER
 191-89060-962

LAST STATEMENT
 November 30, 2015

Portfolio Value

	THIS PERIOD	LAST PERIOD
Assets		
Sweep Program/Money Mkt Fds	418,205.72	857,498.98
Equities	56,413,824.00	57,055,254.00
Total Assets	\$56,832,029.72	\$57,912,752.98
NET PORTFOLIO VALUE	\$56,832,029.72	\$57,912,752.98

Realized Gain/Loss Summary

	THIS PERIOD	YEAR TO DATE
Short-Term Gain	0.00	562,367.23
Short-Term Loss	-533,013.73	-4,557,782.47
Short-Term Wash Sale Adjustment	0.00	0.00
Short-Term Net Gain/Loss	-533,013.73	-3,995,415.24
Long-Term Gain	52,175.01	5,658,342.38
Long-Term Loss	-47,395.67	-2,285,239.88
Long-Term Wash Sale Adjustment	0.00	0.00
Long-Term Net Gain/Loss	4,779.34	3,373,102.50

Realized gain/loss information is provided for transactions in your account as of the trade date and excludes transactions where cost basis information has not been provided or is unavailable. Gain/loss calculations do not include adjustments for wash sales that may have occurred on the last business day of this statement period. These wash sale adjustments, if any, will be reflected on your next statement.

Cost basis and realized gain/loss on statements are provided for informational purposes only and should not be used for tax purposes or otherwise relied upon without the assistance of your tax advisor.

Cash Flow Analysis

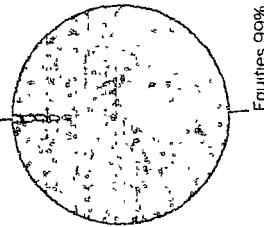
	THIS PERIOD	THIS YEAR
Opening Cash/Sweep Prog	\$857,498.98	\$229,764.94
Securities Sold	1,650,272.07	34,771,289.69
Div/Int/Other Inc (Credit)	0.00	144,525.72
Miscellaneous (Credit)	0.00	530.72
Sweep Program Div/Int	0.01	0.08
Amount Credited	\$1,650,272.08	\$34,916,346.21
Securities Bought	-589,565.34	-29,406,776.27
Div/Int/Other Inc (Debit)	0.00	-17,786.23
Miscellaneous (Debit)	0.00	-3,082.78
Funds Paid/Delivered	-1,500,000.00	-5,300,260.15
Amount Debited	\$-2,089,565.34	\$-34,727,905.43
Net Cash/Sweep Prog. Act	-439,293.26	188,440.78
Closing Cash/Sweep Prog	\$418,205.72	\$418,205.72

Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	0.01	129,921.53
Total	\$0.01	\$129,921.53
Foreign Tax Withheld	0.00	-3,893.37

Your Portfolio Allocation

Cash & MMF <1%



Equities 99%

Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



GILDER GAGNON-HOWE & CO.

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 Gilder Gagnon Howe & Co. LLC
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THE TAFT FOUNDATION

STATEMENT PERIOD
 December 1 - December 31, 2015

ACCOUNT NUMBER
 191-89060 962
 LAST STATEMENT
 November 30, 2015

Your Portfolio Holdings

CASH & MONEY MARKET FUNDS

DESCRIPTION	TYPE	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE
DREYFUS TREAS PRIME CASH MGMT PARTICIPANT SHS EST 30 DAY AVG YIELD 0100%	CASH	DPRXX	418,205.72	1.0000	418,206
TOTAL CASH & MONEY MARKET FUNDS					\$418,206

EQUITIES

Equities & Options

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
AMAZON.COM INC	AMZN	CASH	6,646	675.8900	4,491,965		
ALNYLAM PHARMACEUTICALS INC	ALNY	CASH	20,262	94.1400	1,907,465		
ALPHABET INC CLASS C CAPITAL STOCK	GOOG	CASH	1,405	758.8800	1,066,226		
BIOMARIN PHARMACEUTICAL INC	BMRN	CASH	11,295	104.7600	1,183,264		
BAIDU INC SPONSORED ADR REPSTG ORD SHS CLA	BIDU	CASH	5,678	189.0400	1,073,369		
BLUEBIRD BIO INC	BLUE	CASH	8,458	64.2200	543,173		
CRAY INC	CRAY	CASH	41,791	32.4500	1,356,118		
EXACT SCIENCES CORP	EXAS	CASH	66,027	9.2300	609,429		
FACEBOOK INC CLA	FB	CASH	37,216	104.6600	3,895,027		
FOUNDATION MEDICINE INC COM	FMI	CASH	52,820	21.0600	1,112,389		
GLOBANT S A	GLOB	CASH	29,881	37.5100	1,120,836		

OFFICE SERVING YOUR ACCOUNT
 State Capital Banc & Co LLC
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 www.scba.com

STATE CAPITAL BANC & CO

THE TAFT FOUNDATION

STATEMENT PERIOD
 December 31 - December 31, 2015
 ACCOUNT NUMBER
 191-99060962
 LAST STATEMENT
 November 30, 2015

Your Portfolio Holdings (continued)

Equities & Options (Continued)

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
GLOBAL BLOOD THERAPEUTICS INC COM	GBT	CASH	16,742	32.3300	541,269		
HDFC BK LTD ADR REPSTG 3 SHS	HDB	CASH	27,489	61.6000	1,693,322	9,759	0.5763
ILLUMINA INC	ILMN	CASH	7,368	191.9450	1,414,251		
HOTELES CITY EXPRESS SAB DE CV	HO33831	CASH	517,350	1.3348	690,575		
INCYTE CORPORATION FORMERLY INCYTE GENOMICS INC	INCY	CASH	24,836	108.4500	2,693,464		
LINKEDIN CORPORATION COM CL A	LNKD	CASH	9,726	225.0800	2,189,128		
NETFLIX COM INC	NFLX	CASH	46,340	114.3800	5,300,369		
NXSTAGE MEDICAL INC	NXTM	CASH	55,770	21.9100	1,221,921		
NIKE INC CLASS B COM	NIKE	CASH	19,860	62.5000	1,241,250	12,710	1.0240
OCADO GROUP PLC	PO26248	CASH	389,142	4.5109	1,755,386		
PACIRA PHARMACEUTICALS INC	PCRX	CASH	42,448	76.7900	3,259,582		
SAFARICOM NPV	S024166	CASH	5,090,894	0.1593	810,800	30,545	3.7673
SOLARCITY CORPORATION COMMON STOCK	SCTY	CASH	22,332	51.0200	1,139,379		
SHAKE SHACK INC CL A	SHAK	CASH	23,638	39.6000	936,065		
STARBUCKS CORP	SBUX	CASH	25,918	60.0300	1,555,858	20,734	1.3326
2U INC	TWOU	CASH	67,539	27.9800	1,889,741		
TESLA MOTORS INC	TSLA	CASH	12,050	240.0100	2,892,121		
THERAPEUTICSMD INC	TXMD	CASH	183,326	10.3700	1,901,091		



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THE TAFT FOUNDATION

STATEMENT PERIOD
 December 1 - December 31, 2015

ACCOUNT NUMBER
 191-89060 962
 LAST STATEMENT
 November 30, 2015

Your Portfolio Holdings (continued)

Equities & Options (Continued)

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
TRIPADVISOR INC	TRIP	CASH	22,379	85.2500	1,907,810		
UNDER ARMOUR INC CL A	UA	CASH	21,284	80.6100	1,715,703		
YOOX NET A PORTER GROUP S P A NPV	Y003073	CASH	34,596	37.7349	1,305,478		
Total Equities & Options					\$56,413,824	\$73,748	
TOTAL EQUITIES					\$56,413,824	\$73,748	

YOUR PORTFOLIO HOLDINGS ESTIMATED ANNUAL INCOME
\$73,748

YOUR PRICED PORTFOLIO HOLDINGS
\$56,832,030

Transaction Detail

INVESTMENT ACTIVITY

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
12/02/15	11/27/15	BOUGHT	2U INC AVG PRICE SHOWN-DETAILS ON REQ	TWOU	9,738	23.38420	229,936.28	
12/03/15	11/30/15	BOUGHT	2U INC AVG PRICE SHOWN-DETAILS ON REQ	TWOU	14,929	23.86922	359,629.06	
12/07/15	12/02/15	SOLD	T2 BIOSYSTEMS INC COM AVG PRICE SHOWN-DETAILS ON REQ	TTOO	-11,992	11.21857		133,105.98

SNAPSHOT

INTERESTED PARTY COPY

Current period ending December 31, 2015

ACCOUNT NAME THE TAFT FOUNDATION HOWARD
ROTHMAN C/O KRAMER LEVIN

ACCOUNT NUMBER 4027-5084

Your Financial Advisor
MCKINNON/WRIGHT/MCKINNON 500 W CYPRESS CREEK RD
Phone 888-276-0188 / 954-634-4042 STE 420
FORT LAUDERDALE FL 33309

If you have more than one account with us, why not link them and receive summary information for your entire household? Contact Your Financial Advisor for more details



GKSF1CDGL1 012566

WILLIAM RUPP
1322 SE 17TH STREET
FORT LAUDERDALE FL 33316-1708



Message from Our Firm

AS TAX SEASON BEGINS, PLEASE KEEP IN MIND FEBRUARY 16 IS THE IRS MAILING DEADLINE FOR MOST DOCUMENTS NEEDED TO COMPLETE YOUR 2015 TAXES. IN SOME INSTANCES, YOU MAY RECEIVE AN AMENDED TAX DOCUMENT AT A LATER DATE. FOR MORE INFORMATION, PLEASE VISIT WELLSFARGOADVISORS.COM/TAXES

Command Asset Program News

TRANSFER MONEY WITH YOUR ONLINE OR MOBILE DEVICE WITH WELLS FARGO SUREPAY WITH SUREPAY, YOU CAN TRANSFER FUNDS TO ANOTHER ELIGIBLE COMMAND ACCOUNT. CHECKING OR SAVINGS ACCOUNT AT ANOTHER INSTITUTION. YOU CAN ALSO SEND MONEY USING A RECIPIENT'S EMAIL ADDRESS, MOBILE OR ACCOUNT NUMBER

Investment products and services are offered through Wells Fargo Advisors Financial Network, LLC, (WFAFN), Member FINRA/SIPC. WFAFN uses the trade name Wells Fargo Advisors Brokerage account(s) carried by First Clearing, LLC, Member FINRA/SIPC. Any referenced entity is a separate entity from WFAFN and First Clearing, separate registered broker-dealers and non-bank affiliates of Wells Fargo & Company

Investments and insurance products are:

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General instructions and disclosures

About this statement

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First Clearing, LLC ("FCC"), an indirect wholly owned subsidiary of Wells Fargo & Company, is a clearing broker-dealer registered with the Securities and Exchange Commission ("SEC") and is a member of the New York Stock Exchange ("NYSE"), the Financial Industry Regulatory Authority ("FINRA") and all principal U.S. exchanges. FCC carries your account(s) and acts as your custodian for funds and securities deposited with us directly by you, through our affiliated broker-dealer, Wells Fargo Advisors Financial Network, LLC ("Wells Fargo Advisors") or as a result of transactions we process for your account. Twice a year, FCC publishes on its web site www.firstclearing.com a statement of the firm's financial condition. Alternatively, a printed statement is available to you upon request. Unless and until we receive written notice from you to the contrary, FCC may, without inquiry or investigation, accept from Wells Fargo Advisors (i) orders for the purchase or sale of securities for your account on margin or otherwise, and (ii) any other instructions concerning your account.

Trade date statement

All activity and positions on this statement are shown as of the date a trade is entered on the brokerage trading system (i.e. the trade date). Proceeds from the sale of securities and costs for the purchase of securities are not transacted through your account until the actual settlement date of the trade, which may be up to three business days after the trade date (or longer for certain securities with an extended settlement date).

Pricing of securities

Securities prices reflected on your statement may vary from actual liquidation value. Prices shown are provided by outside quotation services which we believe to be reliable but due to the nature of market data the accuracy of such prices cannot be guaranteed, or in the absence of such pricing, are estimated by Wells Fargo Advisors using available information and its judgment. Such estimates may not reflect actual trades and do not reflect a commitment by the firm to buy or sell at those prices. Securities listed on a national exchange such as the NYSE or Nasdaq Stock Market are priced as of the close of the statement period. Unlisted shares may be valued at the current best published "bid-price" and, if none exists, the last reported transaction if occurring within the last 45 days. Prices of securities not actively traded may not be available and are indicated by "N/A". Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value. Listed options are priced based on the closing "bid-ask" prices and the last reported trade. Mutual fund shares are priced at net asset value. Shares of direct participation program ("DPP") and real estate investment trust ("REIT") securities that are not listed on a national exchange are generally illiquid. Because no formal trading market may exist for these investments, their values are estimated. Unless otherwise indicated, the values shown for DPP and REIT securities have been provided by the management of each program and represent that management's estimate of the investor's interest in the net assets of the program. See statement sections for additional pricing information. Prices for hedge funds and certain managed futures funds are provided on a month delay basis. Other managed futures funds may be priced more frequently. Long-term certificates of deposit (maturity beyond one year from date of issue) are priced using a market value pricing model. Generally, the sale or redemption price of your securities may be higher or lower than the prices shown on your statement. For an actual quote, contact the individual servicing your account.

Estimated annual income/yield

Estimated Annual Income (EAI), when available, reflects the estimated amount you would earn on a security if your current position and its related income remained constant for a year. Estimated Annual Yield (EAY), when available, reflects the current estimated annual income divided by the current value of the security as of the statement closing date. EAI and EAY are estimates and the actual income and yield might be lower or higher than the estimated amounts. EAY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate. The information used to derive these estimates is obtained from various outside vendors, FCC and our Firm are not responsible for incorrect or missing estimated annual income and yields. Past performance is not a guarantee of future results.

The income summary

The income summary displays all income as recorded in the tax system as of period end date. The totals in the Cash flow snapshot may not match the totals in the income snapshot due to reclassifications or other corrections made in the tax system. Remember, you may have certain products that are not included in these figures and whose income is only available on the tax forms sent to you at year-end. Reclassifications and other tax reporting requirements may alter these numbers both during and after year end. You should rely only on tax reporting documents. Contact your tax advisor if you have any questions about the tax consequences of your brokerage activity.

About your rights and responsibilities

Questions and complaints about Your Account

This account statement contains important information about your brokerage account, including recent transactions. All account statements sent to you shall be deemed complete and accurate if not objected to in writing within ten days of receipt. We encourage you to review the details in this statement. If you do not understand any of the information in your statement or if you believe there are any inaccuracies or discrepancies in your statement, you should promptly report them to both FCC and to the manager of the Wells Fargo Advisors Financial Network office listed on the front of your statement. To further protect your rights, including any rights under the Securities Investor Protection Act, any verbal communications with either your Wells Fargo Advisors Financial Network office or with FCC should be re-confirmed in writing. Inquiries or complaints about your account statement, including the positions and balances in your account, may be directed to **Wells Fargo Advisors Client Services** at (866) 268-4606 or **First Clearing Client Services** at ATTN: H0006-087, 1 N. Jefferson Ave, St. Louis, MO 63103, (800) 727-0304.

Public Disclosure: You may reach FINRA by calling the FINRA BrokerCheck Hotline at (800) 299-9999 or by visiting the FINRA website at www.finra.org. An investor brochure that includes information describing FINRA BrokerCheck is available from FINRA upon request. A brochure describing the FINRA Pricing of Securities Regulation Public Disclosure Program is also available from the FINRA upon request.

SIPC Protection

Securities and cash in client accounts have two sources of protection. Wells Fargo Advisors is a member of the Securities Investor Protection Corporation ("SIPC"). SIPC protects the clients of its member firms against the loss of their securities in the event of the member's insolvency and liquidation. Each client is insured up to a maximum of \$500,000 (including \$250,000 for claims for cash). For more information on SIPC coverage, please see the explanatory brochure at www.sipc.org or contact SIPC at (202) 371-9300. In addition, Wells Fargo Advisors maintains a program of excess protection. This additional insurance coverage is provided through Lexington Insurance Company, ("Lexington"), an AIG Company. For clients who have received the full SIPC payout limit, Wells Fargo Advisors' policy with Lexington provides additional coverage above the SIPC limits for any missing securities and cash in client brokerage accounts up to a firm aggregate limit of \$1 billion (including up to \$19 million for cash per client). SIPC and the additional protection do not insure the quality of investments or protect against losses from fluctuating market value.

Free credit balances

Free credit balances are not segregated and may be used by FCC in the operation of its business in accordance with applicable laws and regulations. You have the right to receive from us in the course of normal business operations, subject to any open commitments in any of your accounts, any free credit balances to which you are entitled.

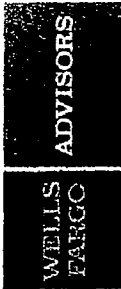
Investment objectives/Risk tolerances

Please inform us promptly of any material change that might affect your investment objectives, risk tolerances or financial situation, or if you wish to impose or change any reasonable restrictions on the management of your account. A copy of the Investment Advisory Services Disclosure document is available without charge upon request. Please contact the individual denoted on the front of your statement to update your information and to receive a copy of this document.

Tax reporting

We are required by federal law to report annually to you and to the Internal Revenue Service ("IRS") on Form(s) 1099 interest income, dividend payments and sales proceeds including cost basis information for applicable transactions credited to your account.





SNAPSHOT

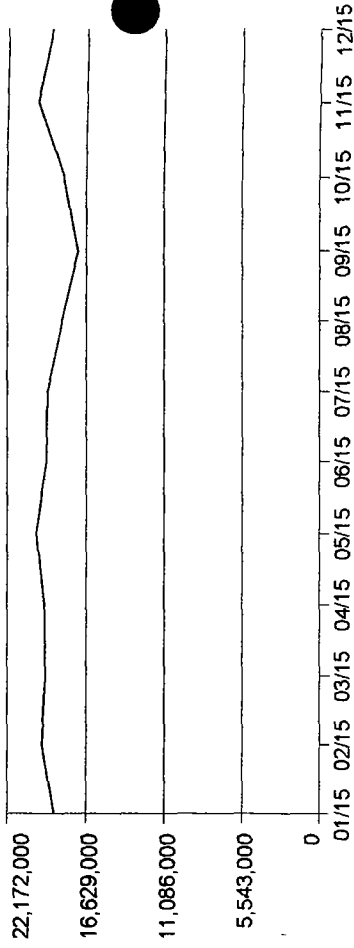
THE TAFT FOUNDATION HOWARD
ROTHMAN C/O KRAMER LEVIN

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER 4027-5084

Progress summary

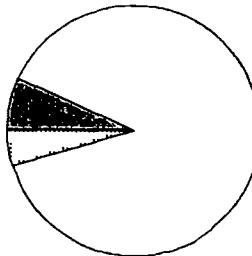
	THIS PERIOD	THIS YEAR
Opening value	\$20,092,291.52	\$19,180,071.45
Cash deposited	1,206.55	103,874.10
Securities deposited	0.00	1,385,649.67
Cash withdrawn	-251,287.61	-370,197.84
Securities withdrawn	0.00	0.00
Change in value	-766,410.85	-1,223,597.77
Closing value	\$19,075,799.61	\$19,075,799.61

Value over time



Portfolio summary

CURRENT



ASSET TYPE	PREVIOUS VALUE ON NOV 30	%	CURRENT VALUE ON DEC 31	%	ESTIMATED ANN INCOME
Cash and sweep balances	928,198.47	4.62	1,275,802.51	6.69	132
Stocks, options & ETFs*	18,260,246.70	90.88	16,913,916.47	88.67	460,203
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	903,846.35	4.50	886,080.63	4.65	43,400
Asset value	\$20,092,291.52	100%	\$19,075,799.61	100%	\$503,735

* You have one or more unpriced securities in your account



SNAPSHOT

THE TAFT FOUNDATION HOWARD
ROTHMAN C/O KRAMER LEVIN

DECEMBER 31, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER 4027-5084

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$928,198.47	
Income and distributions	67,550.81	404,149.21
Securities sold and redeemed	1,200,586.28	11,674,892.04
Other additions	1,206.55	103,874.10
Net additions to cash	\$1,269,343.64	\$12,182,915.35
Securities purchased	-670,451.99	-12,856,508.80
Electronic funds transfers	-250,000.00	-250,000.00
Other subtractions and fees	-1,287.61	-120,197.84
Net subtractions from cash	-\$921,739.60	-\$13,226,706.64
Closing value of cash and sweep balances	\$1,275,802.51	

Income summary *

	THIS PERIOD	THIS YEAR
TAXABLE		
Money market/sweep funds	10.81	163.43
Ordinary dividends and ST capital gains	12,950.00	39,300.00
Qualified dividends	54,590.00	364,685.78
Total taxable income	\$67,550.81	\$404,149.21
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$67,550.81	\$404,149.21

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	UNREALIZED	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term/Net lots	512,772.51	49,447.39	300,548.34
Long term (L)	-188,276.46	-46,240.97	679,067.80
Total	\$324,496.05	\$3,206.42	\$979,616.21



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SNAPSHOT

**THE TAFT FOUNDATION HOWARD
ROTHMAN C/O KRAMER LEVIN**

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER 4027-5084

Your Financial Advisor

MCKINNON/WRIGHT/MCKINNON
Phone 888-276-0188 / 954-634-4042

500 W CYPRESS CREEK RD
STE 420
FORT LAUDERDALE FL 33309

Client service information

Client service 800-266-6263 (800) COMMAND
En español 800-326-8977
Website www.wellsfargoadvisors.com

For your consideration

Go paperless - Accessing your account documents online is easy, secure, and costs nothing. Sign on to wellsfargoadvisors.com with your Access Online Username and Password, select **Statements & Docs**, and then click on the **Delivery Preferences Quick Link**. Choose **Electronic Delivery** to go paperless or select specific account documents for electronic delivery. If you do not have a Username and Password, visit wellsfargoadvisors.com/signup or call 1-877-879-2495 for enrollment assistance.

Document delivery status

	Paper	Electronic
Statements		X
Trade confirmations		X
Tax documents		X
Shareholder communications		X
Other documents		X

Account profile

Full account name THE TAFT FOUNDATION HOWARD
 Account type ROTHMAN C/O KRAMER LEVIN
 Brokerage account number Command Asset Program Premier
 Command account number 4027-5084
 Tax status 9091136964 Non-Profit
 Investment objective/Risk tolerance * LONG TERM GROWTH
 Time horizon * LONG TERM (10+ YEARS)
 Liquidity needs * NONE
 Cost Basis Election First in, First out
 Sweep option BANK DEPOSIT SWEEP
 Your managed program PIM

*For more information, please visit us at www.wellsfargoadvisors.com/disclosures
Per your instructions, copies of this statement have been sent to an interested party

Available funds

Cash	-48,911.29
Money market and sweep funds	1,324,713.80
Available for loan	0.00
Your total available funds	\$1,275,802.51



THE TAFT FOUNDATION HOWARD ROTHMAN C/O KRAMER LEVIN

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER 4027-5084

Additional information

Gross proceeds	THIS PERIOD 1,200,586 28	THIS YEAR 11,674,892 04	Foreign withholding	THIS PERIOD -74 10	THIS YEAR -2,624 94
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Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals. Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor.

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	-0 26	0 00	-48,911 29	0 00
BANK DEPOSIT SWEEP	6 94	0 01	1,324,713 80	132 47
Interest Period 12/01/15 - 12/31/15				

Total Cash and Sweep Balances **6.69** **\$1,275,802.51** **\$132.47**

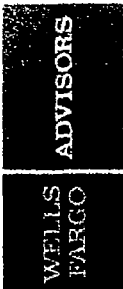
* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Bank Deposit Sweep Allocation

Monies on deposit at each bank are eligible for FDIC insurance of up to \$250,000 per depositor, per bank in accordance with FDIC rules. In those instances where deposit balances exceed the maximum FDIC insurance limits, those deposits will be uninsured. Deposits at each bank are not held in your securities brokerage account and therefore not covered by SIPC. Settlement timing differences will cause balances displayed in this section to vary from those indicated in the Portfolio detail section due to activity that occurs after 2pm ET on the last business day of the month. For more information please refer to the "Cash Sweep Program Disclosure Statement" or contact Your Financial Advisor.

DESCRIPTION	CURRENT VALUE	AS OF VALUE DATE
WELLS FARGO BANK, N.A	574,713 80	12/31
WELLS FARGO BANK NORTHWEST, N.A	250,000 00	12/31
WELLS FARGO BANK SOUTH CENTRAL, N.A	250,000 00	12/31
WELLS FARGO FINANCIAL NATIONAL BANK	250,000 00	12/31
Total Bank Deposits	\$1,324,713.80	





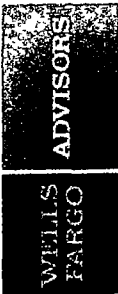
THE TAFT FOUNDATION HOWARD ROTHMAN C/O KRAMER LEVIN

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER 4027-5084

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
ALNYLAM PHARMACEUTICALS									
INC									
ALNY									
Acquired Net Tax Lots S	4.94	10,000	N/A##	317,717.32	94.1400	941,400.00	623,682.68	N/A	N/A
APPLE INC									
AAPL									
Acquired Net Tax Lots S	2.86	5,182	N/A##	398,023.01	105.2600	545,457.32	147,434.31	10,778.56	1.97
AT & T INC									
T									
Acquired Net Tax Lots S	3.25	18,000	33.35	600,359.89	34.4100	619,380.00	19,020.11	34,560.00	5.57
ATHEROGENICS INC									
Acquired 11/12/15 S		500	N/A##	N/A	N/A*	N/A	N/A	N/A	N/A
BED BATH & BEYOND INC									
BBBY									
Acquired Net Tax Lots S	2.40	9,500	60.91	578,731.83	48.2500	458,375.00	-120,356.83	N/A	N/A
CENTURYLINK INC									
CTL									
Acquired Net Tax Lots S	2.91	22,100	28.38	627,229.55	25.1600	556,036.00	-71,193.55	47,736.00	8.58
CHEVRON CORPORATION									
CVX									
Acquired Net Tax Lots S	2.08	4,400	112.31	494,200.81	89.9600	395,824.00	-98,376.81	18,832.00	4.72
CONCHO RESOURCES INC									
CXO									
Acquired Net Tax Lots S	2.14	4,400	100.55	442,454.80	92.8600	408,584.00	-33,870.80	N/A	N/A
CONTAINER STORE GROUP									
INC									
TCS									
Acquired Net Tax Lots S	1.29	30,000	18.39	551,862.06	8.2000	246,000.00	-305,862.06	N/A	N/A
CVS HEALTH CORPORATION									
CVS									
Acquired Net Tax Lots S	2.56	5,000	93.83	469,190.00	97.7700	488,850.00	19,660.00	8,500.00	1.73
DEVON ENERGY CORP									
DVN									
Acquired Net Tax Lots S	1.23	7,350	N/A##	403,029.80	32.0000	235,200.00	-167,829.80	7,056.00	3.00



THE TAFT FOUNDATION HOWARD ROTHMAN C/O KRAMER LEVIN

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER 4027-5084

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ANNUAL INCOME	ANNUAL YIELD (%)	
DISCOVER FINANCIAL										
DFS										
Acquired 12/08/15 S	1 12	4,000	55 25	221,000 00	53 6200	214,480 00	-6,520 00	4,480 00	2 08	
DISNEY WALT COMPANY										
DIS										
Acquired Net Tax Lots S	1 16	2,100	95 58	200,728 50	105 0800	220,668 00	19,939 50	2,982 00	1 35	
DOW CHEMICAL COMPANY										
DOW										
Acquired Net Tax Lots S	3 48	12,900	46 22	596,348 80	51 4800	664,092 00	67,743 20	23,736 00	3 57	
FIESTA RESTAURANT GROUP										
INC										
FRGI										
Acquired Net Tax Lots S	0 88	5,000	34 32	171,613 00	33 6000	168,000 00	-3,613 00	N/A	N/A	
FORD MOTOR COMPANY										
F										
Acquired Net Tax Lots S	1 64	22,200	14 49	321,678 70	14 0900	312,798 00	-8,880 70	13,320 00	4 25	
FORTINET INC										
FTNT										
Acquired Net Tax Lots S	2 29	14,000	22 00	308,051 32	31 1700	436,380 00	128,328 68	N/A	N/A	
FRESH MARKET INC										
TFM										
Acquired Net Tax Lots S	1 84	15,000	31 53	473,032 80	23 4200	351,300 00	-121,732 80	N/A	N/A	
FRONTIER COMMUNICATIONS										
CORP										
FTR										
Acquired Net Tax Lots S	1 71	70,000	5 06	354,800 00	4 6700	326,900 00	-27,900 00	29,400 00	8 99	
GENERAL ELECTRIC COMPANY										
GE										
Acquired Net Tax Lots S	2 94	18,000	24 89	448,089 65	31 1500	560,700 00	112,610 35	16,560 00	2 95	
GOLDCORP INC										
GG										
Acquired Net Tax Lots L	1 50	24,700	N/A##	615,925 13	11 5600	285,532 00	-330,393 13	5,928 00	2 07	
IONIS PHARMACEUTICALS										
INC										
IONS										
Acquired Net Tax Lots S	5 81	17,900	N/A##	248,410 10	61 9300	1,108,547 00	860,136 90	N/A	N/A	



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**THE TAFT FOUNDATION HOWARD
ROTHMAN C/O KRAMER LEVIN**

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER 4027-5084

**Stocks, options & ETFs
Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
JOHNSON & JOHNSON									
JNJ	3.45	6,400	N/A##	515,291.33	102.7200	657,408.00	142,116.67	19,200.00	2.92
JPMORGAN CHASE & CO									
JPM	3.12	9,000	54.35	489,196.32	66.0300	594,270.00	105,073.68	15,840.00	2.66
KINDER MORGAN INC DEL									
KMI	1.34	17,100	35.02	598,958.79	14.9200	255,132.00	-343,826.79	34,884.00	13.67
KOHL'S CORP									
KSS	2.72	10,900	61.28	668,042.80	47.6300	519,167.00	-148,875.80	19,620.00	3.77
LOWES COMPANIES INC									
LOW	2.27	5,700	N/A##	270,540.48	76.0400	433,428.00	162,887.52	6,384.00	1.47
MATTEL INCORPORATED									
MAT	1.00	7,000	29.20	204,459.10	27.1700	190,190.00	-14,269.10	10,640.00	5.59
MERCK & CO INC NEW									
MRK	2.80	10,100	55.61	561,758.50	52.8200	533,482.00	-28,276.50	18,584.00	3.00
METLIFE INC									
MET	2.65	10,500	50.19	527,086.30	48.2100	506,205.00	-20,881.30	15,750.00	3.11
MICROSOFT CORP									
MSFT	1.71	5,880	N/A##	180,752.02	55.4800	326,222.40	145,470.38	8,467.20	2.59
NORDSTROM INC									
JWN	2.43	9,300	64.41	599,033.60	49.8100	463,233.00	-135,800.60	13,764.00	2.97
NOVARTIS AG SPON ADR									
NVS	3.11	6,900	N/A##	591,964.38	86.0400	593,676.00	1,711.62	15,587.10	2.62

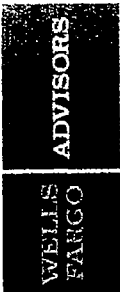
THE TAFT FOUNDATION HOWARD
ROTHMAN C/O KRAMER LEVIN

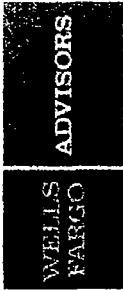
DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER 4027-5084

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
OCULAR THERAPEUTIX INC OCUL									
Acquired Net Tax Lots S	0.60	12,200	27.73	338,374.84	9.3700	114,314.00	-224,060.84	N/A	N/A
PROCTER & GAMBLE CO PG									
Acquired Net Tax Lots S	1.78	4,275	70.04	299,445.52	79.4100	339,477.75	40,032.23	11,337.30	3.33
REGULUS THERAPEUTICS INC RGLS									
Acquired Net Tax Lots S	2.93	64,000	9.67	619,247.57	8.7200	558,080.00	-61,167.57	N/A	N/A
TORONTO DOMINION BK NEW TD									
Acquired Net Tax Lots S	2.05	10,000	39.92	399,202.99	39.1700	391,700.00	-7,502.99	15,315.00	3.90
VERIZON COMMUNICATIONS COM VZ									
Acquired Net Tax Lots S	3.32	13,700	45.97	629,911.52	46.2200	633,214.00	3,302.48	30,962.00	4.88
2U INC TWOU									
Acquired Net Tax Lots S	1.36	9,300	20.84	193,848.22	27.9800	260,214.00	66,365.78	N/A	N/A
Total Stocks and ETFs	88.67			\$16,529,591.35		\$16,913,916.47	\$384,325.12	\$460,203.16	2.72
Total Stocks, options & ETFs	88.67			\$16,529,591.35		\$16,913,916.47	\$384,325.12	\$460,203.16	2.72

* This unpriced security is not reflected in your total portfolio value
 ** Cost information for one or more securities is not available if you have cost information and would like to see it on future statements, contact Your Financial Advisor
 m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS





**THE TAFT FOUNDATION HOWARD
ROTHMAN C/O KRAMER LEVIN**

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER 4027-5084

Mutual Funds

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
OPPENHEIMER EMERGING MARKETS INNOVATORS FD CLY									
EM1YX On Reinvestment	2.49	56,714	19100	8.65	490,726.26	8.3600	474,130.63	-16,595.63	N/A
Acquired Net Tax Lots S	2.49				\$490,726.26		\$474,130.63	-\$16,595.63	N/A
Total Open End Mutual Funds									

Closed End Mutual Funds

Closed End Fund shares are priced at the market which may be more or less than its net asset value

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
ROYCE VALUE TRUST INC RVT									
Acquired Net Tax Lots S m	2.16	35,000	N/A##	455,183.44	11.7700	411,950.00	-43,233.44	43,400.00	10.53
Total Closed End Mutual Funds	2.16			\$455,183.44		\$411,950.00	-\$43,233.44	\$43,400.00	10.54
Total Mutual Funds	4.65			\$945,909.70		\$886,080.63	-\$59,829.07	\$43,400.00	4.65

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Financial Advisor
m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS

Activity detail

Income and distributions

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT
12/01	Cash	DIVIDEND		FORD MOTOR COMPANY 120115 20,000		3,000.00
12/08	Cash	DIVIDEND		CENTURYLINK INC 120815 22,100		11,934.00



THE TAFT FOUNDATION HOWARD ROTHMAN C/O KRAMER LEVIN

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER 4027-5084

Activity detail continued

Income and distributions

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT
12/08	Cash	DIVIDEND		JOHNSON & JOHNSON 120815 6,400		4,800 00
12/10	Cash	DIVIDEND		CHEVRON CORPORATION 121015 4,400		4,708 00
12/10	Cash	DIVIDEND		MICROSOFT CORP 121015 9,100		3,276 00
12/11	Cash	DIVIDEND		MATTEL INCORPORATED 121115 13,600		5,168 00
12/11	Cash	DIVIDEND		METLIFE INC 121115 10,000		3,750 00
12/15	Cash	DIVIDEND		NORDSTROM INC 121515 9,300		3,441 00
12/23	Cash	DIVIDEND		KOHL'S CORP 122315 10,900		4,905 00
12/28	Cash	DIVIDEND		ROYCE VALUE TRUST INC 122815 35,000		12,950 00
12/29	Cash	DIVIDEND		GOLDCORP INC 122915 24,700		494 00
12/31	Cash	DIVIDEND		DEVON ENERGY CORP 123115 7,350		1,764 00
12/31	Cash	DIVIDEND		FRONTIER COMMUNICATIONS CORP 123115 70,000		7,350 00
12/31	Cash	INTEREST		BANK DEPOSIT SWEEP 123115 1,324,702		10 81

Total income and distributions:

\$67,550.81

Securities sold and redeemed

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT
12/07	Cash	SALE	-6,600 00000	MATTEL INCORPORATED WE ACTED AS AGENT FOR YOUR ACCOUNT	25 6500	169,286 89
12/11	Cash	SALE	-5,985 00000	CITIGROUP INC NEW WE ACTED AS AGENT FOR YOUR ACCOUNT	51 2400	306,665 76
12/11	Cash	SALE	-2,515 00000	CITIGROUP INC NEW	51 2300	128,841 08



Portfolio Overview

From December 31, 2015 to December 31, 2016

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Portfolio Summary

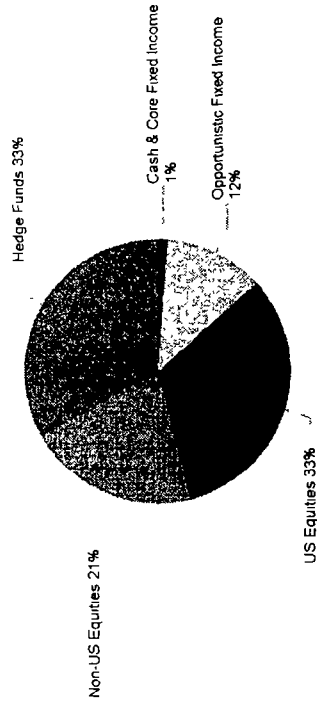
	12/31/2015 TO	YEAR	SINCE
	12/31/2015	TO DATE	3/1/2013
Beginning Value	\$12,685,535	\$13,136,335	
Net Additions/Withdrawals	(\$280,467)	(\$380,602)	\$11,452,573
Gains/Losses	(\$275,667)	(\$626,331)	\$676,829
Total Investment Assets	\$12,129,402	\$12,129,402	\$12,129,402
Total Marketable Assets Return	-2.2%	-4.8%	3.9%

Overview of the portfolio's market value for current period year to date, and gains/losses compared to year end. A portfolio of investments with a focus on US Equities, Hedge Funds, and Cash & Core Fixed Income.

Top 10 Holdings

HOLDING	PERCENT OF PORTFOLIO
Vanguard S&P 500 Index Fund	13.6%
Lyrical U.S. Value Equity Fund	8.4%
Alphagen European Best Ideas Fund	8.2%
Edgewood Growth Fund	8.1%
OCA Brigadé Credit Fund II LLC	7.4%
OCA Sachem Head Offshore	6.8%
Pershing Square International, Ltd	5.9%
Cerberus RMBS Opportunities Feeder Fund Ltd	5.8%
OCA Chesapeake Partners International Feeder Fund	5.8%
OCA Iguana Healthcare Partners Offshore	5.4%

Asset Allocation



Market Index Returns

MARKET INDEX	2016 YTD	YEAR TO DATE	LAST 5 YEARS
Barclays U.S. Short Treasury	0.0%	0.0%	0.1%
Barclays U.S. Aggregate	-0.3%	0.5%	1.4%
S&P 500 (TR)	-1.6%	1.4%	15.1%
Russell 2000 (DRI)	-5.0%	-4.4%	11.7%
MSCI EAFE (TR) (NET)	-1.3%	-0.8%	5.0%
MSCI AC World Index Free (TR) (NET)	-1.8%	-2.4%	7.7%
MSCI Emerging Markets (TR) (NET)	-2.2%	-14.9%	-6.8%
Bloomberg Commodity Index (TR)	-3.1%	-24.7%	-17.3%
HFRF Fund Of Funds Composite	-0.5%	-0.3%	3.9%

Performance

December 31, 2015

149

	PERCENT OF PORTFOLIO	MARKET VALUE	2015 TO 12/31/15	YEAR TO DATE	LAST 12 MONTHS	SINCE INCEPTION	INCEPTION DATE
CASH & FIXED INCOME							
Cash & Core Fixed Income							
Schwab Cash	1.2%	\$144,750	0.0%	0.0%	0.0%	0.0%	3/1/2013
Total Cash & Core Fixed Income	1.2%	\$144,750	0.0%	0.0%	0.0%	0.0%	3/1/2013
<i>Barclays U S Short Treasury</i>							
Opportunistic Fixed Income							
DoubleLine Total Return Bond Fund	4.8%	\$587,941	-	-	-	0.0%	12/15/2015
OCA Brigade Credit Fund II LLC	7.4%	\$898,065	-4.1%	-11.2%	-11.2%	-2.9%	3/28/2013
Total Opportunistic Fixed Income	12.3%	\$1,486,006	-3.1%	-7.7%	-7.7%	-2.1%	3/4/2013
<i>Barclays U S Aggregate</i>							
Total Cash & Fixed Income	13.4%	\$1,630,755	-2.8%	-7.4%	-7.4%	-2.0%	3/1/2013
LIQUID EQUITIES							
US Equities							
Eagle MLP Strategy Fund	2.6%	\$312,505	-15.6%	-43.2%	-43.2%	-43.1%	8/30/2014
Edgewood Growth Fund	8.1%	\$980,812	-1.1%	11.6%	11.6%	18.5%	3/4/2013
Lyncal U.S. Value Equity Fund	8.4%	\$1,013,519	-3.1%	-6.5%	-6.5%	9.4%	9/20/2013
Vanguard S&P 500 Index Fund	13.6%	\$1,646,261	-1.6%	1.4%	1.4%	12.7%	3/5/2013
Total US Equities	32.6%	\$3,953,097	-2.5%	-4.1%	-4.1%	8.2%	3/4/2013
<i>S&P 500 (TR)</i>							
<i>Russell 2000 (DRI)</i>							
Non-US Equities							
Alphagen European Best Ideas Fund	8.2%	\$989,247	-3.1%	-	-	-1.1%	2/26/2015
Matthews Asia Dividend Fund	5.3%	\$640,144	-0.4%	3.9%	3.9%	3.2%	3/4/2013

Performance

December 31, 2015

PAF

	PERCENT OF TOTAL ASSETS	MARKET VALUE	PERCENT CHANGE YTD	YEAR TO DATE	LAST 12 MONTHS	SINCE INCEPTION	INCEPTION DATE
Vanguard FTSE Emerging Markets ETF	2.5%	\$297,818	-3.4%	-15.8%	-15.8%	-6.7%	3/4/2013
WCM Focused International Growth Fund	5.0%	\$605,450	-	-	-	0.9%	12/15/2015
Total Non-US Equities	20.9%	\$2,532,659	-2.8%	-1.0%	-1.0%	1.2%	3/4/2013
MSCI EAFE (TR) (NET)			-1.3%	-0.8%	-0.8%	4.1%	3/4/2013
MSCI Emerging Markets (TR) (NET)			-2.2%	-14.9%	-14.9%	-7.1%	3/4/2013
Total Liquid Equities	53.5%	\$6,485,755	-2.9%	-4.9%	-4.9%	4.5%	3/4/2013
ALTERNATIVE INVESTMENTS							
Hedge Funds							
Cerberus RMBS Opportunities Feeder Fund Ltd	5.8%	\$704,296	1.9%	5.1%	5.1%	7.0%	3/28/2013
NWI Emerging Market Currency Fund	3.4%	\$408,793	-3.1%	-0.8%	-0.8%	0.8%	3/28/2013
OCA Chesapeake Partners International Feeder Fund	5.8%	\$700,623	-3.0%	-13.8%	-13.8%	10.4%	3/28/2013
OCA Iguana Healthcare Partners Offshore	5.4%	\$651,273	1.7%	-	-	-4.9%	6/26/2015
OCA Sagem Head Offshore	6.8%	\$830,512	-0.8%	12.7%	12.7%	16.4%	6/27/2013
Pershing Square International, Ltd	5.9%	\$717,394	0.4%	-16.5%	-16.5%	5.7%	3/28/2013
Total Hedge Funds	33.1%	\$4,012,891	-0.4%	-2.8%	-2.8%	8.6%	3/28/2013
HFRI Fund Of Funds Composite			-0.5%	-0.3%	-0.3%	3.4%	3/28/2013
Total Alternative Investments	33.1%	\$4,012,891	-0.4%	-2.8%	-2.8%	8.6%	3/28/2013
TOTAL MARKETABLE ASSETS	100.0%	\$12,129,402	-2.2%	-4.8%	-4.8%	3.9%	3/1/2013
TOTAL ASSETS		\$12,129,402					

Investment Attribution Net By Asset Class - Year to Date

From January 1, 2015 to December 31, 2015

TAX

ASSET CLASS	BALANCE 1/1/2015	CONTRIBUTIONS CONTRIBUTIONS	GAINS (LOSSES)	12/31/2015 BY A/C	PERCENT OF ASSETS	PERCENT OF GAINS/LOSSES
Cash & Core Fixed Income	\$800	\$143,950		\$144,750	1.2%	0.0%
Total Investment Gains	\$800	\$143,950		\$144,750	1.2%	100.0%
Non-US Equities	\$1,988,810	\$555,467	(\$11,618)	\$2,532,659	20.9%	1.9%
Opportunistic Fixed Income	\$1,633,299	(\$23,033)	(\$124,260)	\$1,486,006	12.3%	19.8%
Natural Resource (Commodity-Based) Equities	\$287,299	(\$162,572)	(\$124,727)	\$4,012,891	33.1%	19.9%
Hedge Funds	\$3,491,188	\$685,000	(\$163,297)	\$3,953,097	32.6%	26.1%
US Equities	\$5,734,938	(\$1,579,413)	(\$202,428)	\$11,984,652	98.8%	32.3%
Total Investment Losses	\$13,135,535	(\$524,552)	(\$626,331)	\$11,984,652	98.8%	100.0%
Total Investment Assets	\$13,136,335	(\$380,602)	(\$626,331)	\$12,129,402	100.0%	

Investment Attribution Net By Manager - Year to Date

PERIOD: JANUARY 1, 2015 TO PRESENT

LAHN

INVESTMENT MANAGER/FUND	ASSET CLASS	11/30/15 PAID	CONTRIBUTIONS/DISTRIBUTIONS	GAINS/(LOSSES)	12/31/15 PAID	PERCENT OF ASSETS	PERCENT OF GAINS/LOSSES
Edgewood Growth Fund	US Equities	\$878,980		\$101,832	\$980,812	8.1%	30.1%
OCA Sacher Head Offshore	Hedge Funds	\$736,661		\$93,851	\$830,512	6.8%	27.7%
Cerberus RMBS Opportunities Feeder Fund Ltd	Hedge Funds	\$670,115		\$34,181	\$704,296	5.8%	10.1%
Vanguard S&P 500 Index Fund	US Equities	\$1,864,152	(\$250,000)	-\$32,110	\$1,646,261	13.6%	9.5%
Matthews Asia Dividend Fund	Non-US Equities	\$615,925		\$24,218	\$640,144	5.3%	7.2%
Advisory Research	US Equities	\$454,149	(\$475,374)	\$21,224		0.0%	6.3%
Tweedy Browne Global Value Fund	Non-US Equities	\$646,411	(\$662,760)	\$16,349		0.0%	4.8%
Aberdeen Global Small Cap Fund	Non-US Equities	\$372,727	(\$381,793)	\$9,066		0.0%	2.7%
WCM Focused International Growth Fund	Non-US Equities		\$600,020	\$5,430	\$605,450	5.0%	1.6%
Schwab Cash	Cash & Core Fixed Income	\$800	\$143,950		\$144,750	1.2%	0.0%
Total Investment Gains		\$6,239,921	(\$1,025,957)	\$538,204	\$5,552,225	45.8%	100.0%
DoubleLine Total Return Bond Fund	Opportunistic Fixed Income		\$588,077	(\$136)	\$587,941	4.8%	0.0%
NWI Emerging Market Currency Fund	Hedge Funds	\$412,163		(\$3,370)	\$408,793	3.4%	0.3%
Eaton Vance Floating Rate & High Income Fund	Opportunistic Fixed Income	\$621,569	(\$611,110)	(\$10,459)		0.0%	1.1%
Alphagen European Best Ideas Fund	Non-US Equities		\$1,000,000	(\$10,753)	\$989,247	8.2%	1.1%
OCA Iguana Healthcare Partners Offshore	Hedge Funds	\$904,011	(\$685,000)	(\$33,727)	\$651,273	5.4%	3.5%
Yackiman Focused Fund	US Equities	\$353,746	(\$854,040)	(\$49,971)		0.0%	5.2%
Vanguard FTSE Emerging Markets ETF	Non-US Equities	\$1,083,359		(\$55,928)	\$297,818	2.5%	5.8%
Lyrical U.S. Value Equity Fund	US Equities	\$813,182		(\$69,841)	\$1,013,519	8.4%	7.2%
OCA Chesapeake Partners International Feeder Fund	Hedge Funds			(\$112,550)	\$700,623	5.8%	11.7%
OCA Brigade Credit Fund II LLC	Opportunistic Fixed Income	\$1,011,730		(\$113,665)	\$898,065	7.4%	11.8%
RS Global Natural Resources Fund	Natural Resource (Commodity-Based) Equities	\$287,299	(\$162,572)	(\$124,727)		0.0%	12.9%
Pershing Square International, Ltd	Hedge Funds	\$859,067		(\$141,673)	\$717,394	5.9%	14.7%

Investment Attribution Net By Manager - Year to Date

From January 1 2015 to December 31 2015

TAIN

INVESTMENT MANAGER/FUND	11213 BALANCE	CONTRIBUTIONS DISTRIBUTIONS	123415 BALANCE	PERCENT OF	PERCENT OF ASSETS	PERCENT OF GAINS/LOSSES
Eagle MLP Strategy/Fund	\$550,287		\$312,505	2.6%	24.7%	
Total Investment Losses	\$6,896,414	\$645,355	\$6,577,177	54.2%	100.0%	
Total Investment Assets	\$13,136,335	(\$380,602)	\$12,129,402	100.0%		



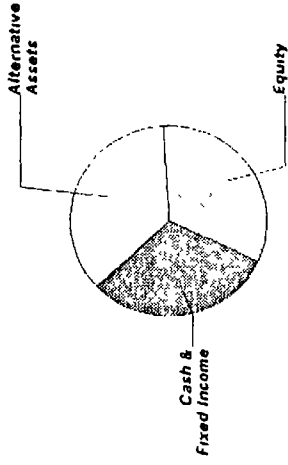


THE TAFT FOUNDATION-COMBINED ACCT. X71660504
For the Period 12/1/15 to 12/31/15

Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	34,573,385.56	32,687,271.14	(1,886,114.42)	771,768.82	33%
Alternative Assets	35,282,846.96	35,137,271.57	(145,575.39)	137,520.16	36%
Cash & Fixed Income	27,759,248.74	27,607,263.53	(151,985.21)	879,867.43	31%
Market Value	\$97,615,481.26	\$95,431,806.24	(\$2,183,675.02)	\$1,789,156.41	100%
Accruals	18,482.59	24,949.77	6,467.18		
Market Value with Accruals	\$97,633,963.85	\$95,456,756.01	(\$2,177,207.84)		

Asset Allocation



Portfolio Activity

	Current Period Value	Year-to-Date Value
Beginning Market Value	97,615,481.26	102,154,720.99
Withdrawals & Fees	(1,016,035.69)	(4,327,918.47)
Net Contributions/Withdrawals	(\$1,016,035.69)	(\$4,327,918.47)
Income & Distributions	718,048.36	1,836,823.89
Change In Investment Value	(1,885,687.69)	(4,231,620.17)
Ending Market Value	\$95,431,806.24	\$95,431,806.24
Accruals	24,949.77	24,949.77
Market Value with Accruals	\$95,456,756.01	\$95,456,756.01



JPMorgan Chase Bank, N.A.
270 Park Avenue, New York, NY 10017-2014

THE TAFT FOUNDATION-COMBINED ACCT. X71660504
For the Period 12/1/15 to 12/31/15

Investment Management Account

J.P. Morgan Team	
Kathryn Thomas	Banker 212/464-1493
Susan Heidere	Banker 212/464-1372
John Plym	Investment Specialist 212/464-2108
Nancy Tarsio	Client Service Team 888/731-6615
Edward Tindall	Client Service Team
Online access	www.jp.morganonline.com

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Equity	4
Alternative Assets	8
Cash & Fixed Income	13
Portfolio Activity	28

Client News

Please review the information about potential conflicts of interest at the end of your statement.

2015 Year-End Tax Form 1099

Beginning on February 19, 2016, your 2015 Form 1099 (the "Form") will be available online if you have not elected to receive the Form through eDelivery. Your Form will be mailed shortly thereafter. If you have any questions, please contact your J.P. Morgan team.

Information on Structured Products Fees in discretionary portfolios

Effective September 22, 2015, J.P. Morgan or its affiliates no longer earn a fee for distributing structured products at the time of purchase, or an administrative fee if structured products are sold before the final maturity date. This change does not affect the fees earned by the issuer that are embedded in the structured product.

Please see disclosures located at the end of this statement package for important information relating to each J.P. Morgan account(s).

Accounts included on this Statement:
A71660004, A71668007

J.P.Morgan

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J.P. Morgan

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RANDY RUPP
1322 SE 17TH ST
FT LAUDERDALE FL 33316-1708

J.P.Morgan



THE TAFT FOUNDATION-COMBINED ACCT. X71660504
For the Period 12/1/15 to 12/31/15

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	708,977.06	1,734,779.62
Interest Income	9,193.56	105,678.58
Accrued Interest Current Year		(3,440.63)
Accrued Interest Subsequent Year	(122.26)	(393.68)
Taxable Income	\$718,048.36	\$1,836,623.89

Cost Summary	Cost
Equity	33,117,791.39
Cash & Fixed Income	28,920,882.98
Total	\$62,038,674.37

	Current Period Value	Year-to-Date Value
LT Capital Gain Distributions	472,154.02	472,433.27
ST Realized Gain/Loss	(230.65)	(1,848,988.87)
LT Realized Gain/Loss	(601,241.23)	(318,660.61)
Realized Gain/Loss	(\$129,317.86)	(\$1,695,216.21)

Unrealized Gain/Loss	To-Date Value
	(\$1,359,570.10)





THE TAFT FOUNDATION-COMBINED ACCT. X71660504
For the Period 12/1/15 to 12/31/15

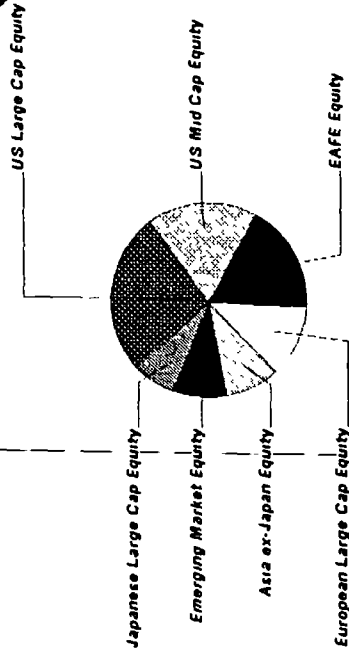
Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	9,442,716.14	9,029,581.42	(413,134.72)	9%
US Mid Cap Equity	5,946,555.66	5,558,335.23	(388,220.43)	6%
EAFE Equity	6,553,233.96	6,114,539.21	(438,694.75)	6%
European Large Cap Equity	3,367,753.40	4,210,189.50	842,436.10	4%
Japanese Large Cap Equity	1,712,345.54	1,491,618.85	(220,726.69)	2%
Asia ex-Japan Equity	4,130,381.90	3,001,805.03	(1,128,576.87)	3%
Emerging Market Equity	3,420,398.96	3,281,201.90	(139,197.06)	3%
Total Value	\$34,573,385.56	\$32,687,271.14	(\$1,886,114.42)	33%

Market Value/Cost

	Current Period Value
Market Value	32,687,271.14
Tax Cost	33,117,791.39
Unrealized Gain/Loss	(430,520.25)
Estimated Annual Income	771,768.82
Accrued Dividends	6,829.51
Yield	2.36%

Asset Categories



Equity as a percentage of your portfolio - 33 %



THE TAFT FOUNDATION-COMBINED ACCT. X71660504
For the Period 12/1/15 to 12/31/15



Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc. Accrued Div.	Yield
US Large Cap Equity							
JPM EQ INC FD - SEL FUND 3128 4812C0-49-8 HLIE X	13.57	267,650.889	3,632,022.56	2,598,890.13	1,033,132.43	71,195.13	1.96%
NEUBERGER BER MU/C OPP-INS 64122Q-30-9 NMLJL X	15.04	282,469.659	4,248,343.67	4,250,000.00	(1,656.33)	38,415.87	0.90%
SPDR S&P 500 ETF TRUST 78462F-10-3 SPY	203.87	5,637.000	1,149,215.19	1,068,580.16	80,635.03	23,709.22 6,829.51	2.06%
Total US Large Cap Equity			\$9,029,581.42	\$7,917,470.29	\$1,112,111.13	\$133,320.22 \$6,829.51	1.47%
US Mid Cap Equity							
ASTON/FAIRPOINTE MID CAP-I 00078H-15-8 ABMI X	35.10	49,997.129	1,754,899.23	2,225,341.85	(470,442.62)	3,199.81	0.18%
ISHARES CORE S&P MIDCAP ETF 464287-50-7 IJH	139.32	27,300.000	3,803,436.00	3,842,599.05	(39,163.05)	59,377.50	1.56%
Total US Mid Cap Equity			\$5,558,335.23	\$6,067,940.90	(\$509,605.67)	\$62,577.31	1.12%
EAFE Equity							
ISHARES MSCI EAFE INDEX FUND 464287-46-5 EFA	58.72	17,478.000	1,026,308.16	854,514.74	171,793.42	28,314.36	2.76%



THE TAFT FOUNDATION-COMBINED ACCT. X71660504
For the Period 12/1/15 to 12/31/15

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
EAFE Equity							
OAKMARK INTERNATIONAL-I 413838-20-2 OAKI X	21.36	238,213,064	5,088,231.05	6,135,000.00	(1,046,768.95)	118,153.67	2.32%
Total EAFE Equity			\$6,114,539.21	\$6,989,514.74	(\$874,975.53)	\$146,468.03	2.39%
European Large Cap Equity							
DEUTSCHE X-TRACKERS MSCI EUR 233051-85-3 DBEU	25.85	162,870,000	4,210,189.50	4,168,828.30	41,361.20	207,984.99	4.94%
Japanese Large Cap Equity							
BROWN ADV JAPAN ALPHA OPP-IS 115233-57-9 BAFJ X	10.88	137,097,321	1,491,618.85	1,435,000.00	56,618.85	130,105.35	8.72%
Asia ex-Japan Equity							
ISHARES MSCI ALL COUNTRY ASI 464288-18-2 AAXJ	53.41	18,800,000	1,004,108.00	1,020,370.00	(16,262.00)	24,534.00	2.44%
MATTHEWS ASIA DIVIDEND-INST 577130-75-0 MIPI X	15.35	130,143,129	1,997,697.03	1,711,377.01	286,320.02	32,275.49	1.62%
Total Asia ex-Japan Equity			\$3,001,805.03	\$2,731,747.01	\$270,058.02	\$56,809.49	1.89%



THE TAFT FOUNDATION-COMBINED ACCT. X71660504
For the Period 12/1/15 to 12/31/15

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc. Accrued Div.	Yield
Emerging Market Equity							
ISHARES MSCI INDIA ETF 46429B-59-8 INDA	27.50	57,070,000	1,569,425.00	1,853,161.71	(283,736.71)	18,661.89	1.19%
NEUBERGER BER GR CHINA EQ-IS 64122Q-46-5 NCEI X	11.24	86,887,836	976,619.28	1,100,000.00	(123,380.72)	8,949.44	0.92%
VIRTUS EMERGING MKTS OPPOR-I 92828T-88-9 HIEM X	8.96	82,048,842	735,157.62	854,128.44	(118,970.82)	6,892.10	0.94%
Total Emerging Market Equity			\$3,281,201.90	\$3,807,290.15	(\$526,088.25)	\$34,503.43	1.05%



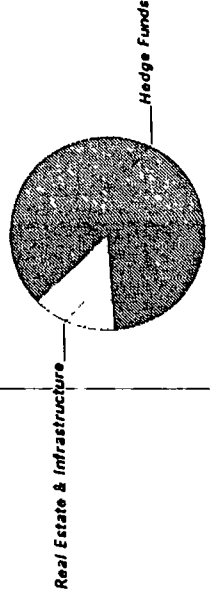
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THE TAFT FOUNDATION-COMBINED ACCT. X71660504
For the Period 12/1/15 to 12/31/15

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Hedge Funds	30,687,569.46	30,508,546.06	(179,023.40)	31%
Real Estate & Infrastructure	4,595,277.50	4,628,725.51	33,448.01	5%
Total Value	\$35,282,846.96	\$35,137,271.57	(\$145,575.39)	36%



Alternative Assets as a percentage of your portfolio - 36 %

Alternative Assets Detail

Hedge Funds	Price	Quantity	Estimated Value	Cost
BLOOM TREE OFFSHORE FUND, LTD. SUB-CLASS B-5 - NEW ISSUES INELIGIBLE 02-15 N/O Client HFBTPA-AU-8	1,083.21 11/30/15	2,000.000	2,166,424.41	2,000,000.00



THE TAFT FOUNDATION-COMBINED ACCT. X71660504
For the Period 12/1/15 to 12/31/15

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
BRAHMAN PARTNERS II OFFSHORE, LTD. CLASS H - NEW ISSUES INELIGIBLE - LEAD SERIES N/O Client 54321A-92-4	1,160.14 11/30/15	1,660.140	1,925,990.01	2,000,000.00
BRIDGEWATER PRIVATE INVESTORS OFFSHORE, LTD CLASS A - LEAD SERIES 01-15 N/O Client HFBRDA-PQ-8	99.85 11/30/15	22,708.117	2,267,471.34	2,100,000.00
EQUINOX CAMPBELL STRATEGY-I 29446A-81-9 EBSI X	11.00	89,795.918	987,755.10	1,100,000.00
JANA OFFSHORE PARTNERS, LTD. CLASS A - NEW ISSUES INELIGIBLE 03-14 N/O Client HFJQPA-CY-6	924.74 11/30/15	2,150.000	1,988,193.15	2,150,000.00
MARINER ATLANTIC, LTD. CLASS I SHARES - NEW ISSUES INELIGIBLE - LEAD SERIES N/O Client 985318-91-4	4,181.65 11/30/15	385.254	1,610,998.93	1,500,000.00
MIURA GLOBAL FUND, LTD. NEW ISSUES INELIGIBLE 04-14 N/O Client HFMGMA-CL-5	1,033.54 11/30/15	2,150.000	2,222,101.25	2,150,000.00
OCH-ZIFF OZOFII PRIVATE INVESTORS OFFSHORE LTD. CLASS G PRIME - NEW ISSUES INELIGIBLE N/O Client 986903-91-2	169.92 11/30/15	13,486.562	2,291,686.52	2,917,958.96



THE TAFT FOUNDATION-COMBINED ACCT. X71660504
For the Period 12/1/15 to 12/31/15

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
PERRY INVESTORS OFFSHORE LTD. CLASS Q - NEW ISSUES INELIGIBLE LEAD SERIES 01-15	897.03 11/30/15	1,974,990	1,771,616.98	1,600,000.00
N/O Client 204552-92-1				
PSAM WORLD ARB FUND LIMITED CLASS D BENCHMARK - NEW ISSUES INELIGIBLE	365.24 11/30/15	5,357,689	1,956,863.76	1,600,000.00
N/O Client 429969-93-4				
SHANNON RIVER PARTNERS LTD. CLASS N - NEW ISSUES INELIGIBLE 04-14	990.56 11/30/15	2,150,000	2,129,704.87	2,150,000.00
N/O Client HFSRCA-DA-9				
SOUTHPAW CREDIT OPPORTUNITY FUND (FTE) LTD CLASS C - NEW ISSUE INELIGIBLE - LEAD SERIES	149.56 11/30/15	12,321,409	1,842,770.22	1,600,000.00
N/O Client 844650-94-5				
THIRD POINT OFFSHORE FUND, LTD. CLASS F - NEW ISSUES INELIGIBLE 10-15	103.61 11/30/15	20,750,000	2,149,987.08	2,075,000.00
N/O Client HFTPPB-AD-3				
WINTON FUTURES FUND, LTD. CLASS B - NEW ISSUES INELIGIBLE - LEAD SERIES	1,052.37 11/30/15	2,446,216	2,574,312.25	2,124,999.18
N/O Client 976447-96-1				



THE TAFT FOUNDATION-COMBINED ACCT. X71660504
For the Period 12/1/15 to 12/31/15



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	Price	Quantity	Estimated Value	Cost
Hedge Funds				
YORK CREDIT OPPORTUNITIES UNIT TRUST CLASS A - NEW ISSUES INELIGIBLE LEAD SERIES (JUN 30TH LIQUIDITY) N/O Client D84599-96-4	73 04 11/30/15	27,682.129	2,021,885.51	1,600,000.00
YORK CREDIT OPPORTUNITIES UNIT TRUST CLASS A - NEW ISSUES INELIGIBLE LEAD SERIES (SEP 30TH LIQUIDITY) N/O Client 984596-94-0	73 04 11/30/15	8,225.490	600,784.68	500,000.00
Total Hedge Funds			\$30,508,546.06	\$29,167,958.14

J.P.Morgan



THE TAFT FOUNDATION-COMBINED ACCT. X71660504
For the Period 12/1/15 to 12/31/15

	Quantity/Original Commitment Amount	Cost/Net Capital Since Inception	Net Distributions Since Inception	Estimated Value	Est Annual Inc Accrued Div.	Yield
Real Estate & Infrastructure						
ISHARES COHEN & STEERS REALTY MAJORS INDEX FUND 464287-56-4 ICF	27,187.00	2,056,911.01		2,698,037.88	88,901.49	3.30%
PRUDENTIAL GLOBAL REAL EST-Z 744336-50-4 PURZ X	81,532.42	2,075,000.00		1,930,687.63	27,965.61	1.45%
Total Real Estate & Infrastructure		\$4,131,911.01	\$0.00	\$4,628,725.51	\$116,867.10	

Amounts shown above under "Estimated Value" for private equity funds are estimates based on the latest fund values received from each underlying fund, which value may be as of a date (underlying fund value date) prior to the period covered by this statement. The values provided by the underlying fund have been adjusted for any cash flows between your account and such fund that have occurred subsequent to the underlying fund value date to derive the "Estimated Value". Therefore, such "Estimated Value" may not reflect the value of your interest shown on any fund's actual books and records as of the date of this statement. For additional information, please contact your J.P. Morgan representative.

For private equity funds, Estimated Values are based on estimates provided by the underlying funds that are generally presented on a US GAAP basis, which records investments at fair value, or "marked-to-market". Most of these underlying funds also present their audited financial statements on a US GAAP basis (i.e., "marked-to-market"). However, some of these underlying funds present their audited financial statements using the Income Tax Basis of Accounting, which records investments "at cost" based on the accrual basis of accounting for Federal income taxes. Where the underlying fund provides periodic estimates on a "marked-to-market" basis but reflects investments "at cost" in its audited financial statements, the marked-to-market Estimated Value shown herein for a private equity fund may be materially different from the value reflected on such fund's audited financial statements (which are also based on the audited financial statements of the underlying fund).

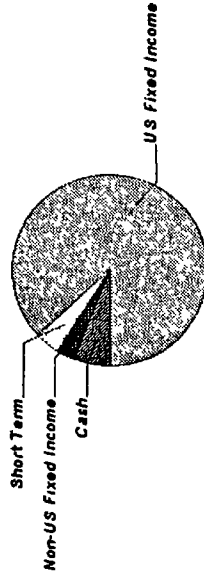


THE TAFT FOUNDATION-COMBINED ACCT. X71660504
For the Period 12/1/15 to 12/31/15

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	1,350,823.54	1,540,732.36	189,908.82	2%
Short Term	50,540.60	40,400.85	(10,139.75)	1%
US Fixed Income	26,350,890.97	26,019,156.29	(331,734.68)	27%
Non-US Fixed Income	6,993.63	6,974.03	(19.60)	1%
Total Value	\$27,759,248.74	\$27,607,263.53	(\$151,985.21)	31%

Market Value/Cost	Current Period Value
Market Value	27,607,263.53
Tax Cost	28,920,882.98
Unrealized Gain/Loss	(1,313,619.45)
Estimated Annual Income	879,867.43
Accrued Interest	18,120.26
Yield	3.02%



Cash & Fixed Income as a percentage of your portfolio - 31%





THE TAFT FOUNDATION-COMBINED ACCT. X71660504
For the Period 12/1/15 to 12/31/15

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months ¹	24,629,949 90	89%
6-12 months ¹	10,065 70	1%
1-5 years ¹	2,214,141 10	8%
5-10 years ¹	508,003 05	1%
10+ years ¹	245,103 78	1%
Total Value	\$27,607,263.53	100%

¹ The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	1,540,732 36	5%
Corporate Bonds	493,096 88	1%
Govt and Agency Bonds	1,455,859 80	5%
International Bonds	113,706 34	1%
Mortgage and Asset Backed Bonds	944,985 76	3%
Mutual Funds	23,058,882 39	85%
Total Value	\$27,607,263.53	100%

Note ¹ This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Fixed Income Detail

Cash	Price	Quantity	Value	Adjusted Tax Cost		Unrealized Gain/Loss	Est Annual Income	Yield
				Original Cost	Accrued Interest			
US DOLLAR PRINCIPAL	1 00	1,540,732 36	1,540,732 36	1,540,732 36	462 20	0 03 % ¹	41 31	



THE TAFT FOUNDATION-COMBINED ACCT. X71660504
For the Period 12/1/15 to 12/31/15



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	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
Short Term							
BB&T CORPORATION							
MTN 3.2% MAR 15 2016	100.25	15,000.00	15,037.05	15,872.40	(835.35)	480.00 141.33	1.97%
DTD 03/07/2011							
05531F-AG-8 A- /A2							
ABBEY NATL TREASURY SERV							
4% APR 27 2016	100.88	5,000.00	5,044.20	5,318.71	(274.51)	200.00 35.56	1.26%
DTD 04/27/2011							
002799-AJ-3 A /A1							
ST PAUL TRAVELERS COS INC SR NT							
DTD 06/20/2006 6.25% DUE 06/20/2016	102.54	10,000.00	10,253.90	11,809.60	(1,555.70)	625.00 19.09	0.82%
792860-AJ-7 A /A2							
AT&T INC							
2.4% AUG 15 2016	100.66	10,000.00	10,065.70	10,361.40	(295.70)	240.00 90.66	1.34%
DTD 08/18/2011							
00206R-AY-8 BBB /BAA							
Total Short Term			\$40,400.85	\$43,362.11	(\$2,961.26)	\$1,545.00 \$286.64	1.43%
US Fixed Income							
JPM MANAGED INC FD - INSTL							
FUND 2119	10.00	677,494.66	6,774,946.61	6,785,000.00	(10,053.39)	27,099.78 3,428.72	0.40%
48121A-41-5							
DODGE & COX INCOME FD							
256210-10-5	13.29	279,250.21	3,711,235.30	3,885,000.00	(173,764.70)	112,537.83	3.03%
BLACKROCK HIGH YIELD PT-BLAC							
091929-68-7	7.13	472,028.19	3,365,561.02	3,845,000.00	(479,438.98)	195,891.70	5.82%



THE TAFT FOUNDATION-COMBINED ACCT. X71660504
For the Period 12/1/15 to 12/31/15

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
US Fixed Income							
DOUBLELINE TOTL RET BND-I 258620-10-3	10.78	546,377.33	5,889,947.60	6,008,972.85	(119,025.25)	244,777.04	4.16%
NEUBERGER BERMAN HI IN B-INS 64128K-86-8	8.06	411,562.27	3,317,191.86	3,785,000.00	(467,808.14)	202,488.63	6.10%
ACE INA HOLDINGS 5.7% FEB 15 2017 DTD 02/08/2007 00440E-AJ-6 A /A3	104.90	5,000.00	5,244.80	5,889.50	(644.70)	285.00 107.67	1.29%
MORGAN STANLEY 4.3/4% MAR 22 2017 DTD 03/22/2012 61747Y-DT-9 BBB /A3	103.69	15,000.00	15,553.20	16,120.20	(567.00)	712.50 195.93	1.69%
US TREAS 4.5% 05/15/17 912828-GS-3 NR /AAA	104.81	50,000.00	52,406.50	59,050.78	(6,644.28)	2,250.00 290.50	0.96%
WACHOVIA CORPORATION SENIOR NOTES 5.3/4% JUN 15 2017 DTD 06/08/2007 929903-DT-6 A /A2	105.84	15,000.00	15,875.70	17,442.60	(1,566.90)	862.50 38.33	1.67%
DEUTSCHE BANK AG LONDON 6% SEP 01 2017 DTD 08/29/2007 25152C-MN-3 BBB /A3	105.95	10,000.00	10,595.40	11,534.10	(938.70)	600.00 200.00	2.34%
BLACKROCK INC 6.1/4% SEP 15 2017 DTD 09/17/2007 09247X-AC-5 AA- /A1	107.94	10,000.00	10,794.40	12,248.50	(1,454.10)	625.00 184.02	1.51%



THE TAFT FOUNDATION-COMBINED ACCT. X71660504
For the Period 12/1/15 to 12/31/15

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
US Fixed Income							
EOG RESOURCES INC							
5 7/8% SEP 15 2017	106.56	10,000.00	10,656.00	12,106.20	(1,450.20)	587.50	1.94%
DTD 09/10/2007						172.98	
26875P-AA-9 A- /A3							
NYSE EURONEXT							
2% OCT 05 2017	100.33	10,000.00	10,032.70	10,050.60	(17.90)	200.00	1.81%
DTD 10/05/2012						47.77	
629491-AB-7 A /A2							
DIAGEO CAPITAL PLC							
NOTES 5 3/4% OCT 23 2017	107.16	10,000.00	10,716.40	12,038.80	(1,322.40)	575.00	1.72%
DTD 10/26/2007						108.61	
25243Y-AM-1 A- /A3							
COMCAST CORPORATION							
6 3% NOV 15 2017	108.86	10,000.00	10,885.90	11,702.60	(816.70)	630.00	1.48%
DTD 08/23/2007						80.50	
20030N-AU-5 A- /A3							
AMERICA MOVIL SAB DE CV							
5 5/8% NOV 15 2017	106.41	10,000.00	10,640.70	11,718.00	(1,077.30)	562.50	2.12%
DTD 10/30/2007						71.87	
02364W-AN-5 A- /A2							
NUCOR CORPORATION							
NOTES 5 3/4% DEC 01 2017	105.57	10,000.00	10,556.90	12,007.00	(1,450.10)	575.00	2.75%
DTD 12/03/2007						47.91	
670346-AG-0 A- /BAA							
BANK OF NOVA SCOTIA							
1.375% 12/18/2017 DTD 12/18/2012	99.45	5,000.00	4,972.55	4,951.42	21.13	68.75	1.66%
064159-BE-5 A+ /AA2						2.48	
US TREAS 2.75% 12/31/17							
912828-PN-4 NR /AAA	103.22	200,000.00	206,438.00	220,320.31	(13,882.31)	5,500.00	1.12%
						30.00	



THE TAFT FOUNDATION-COMBINED ACCT. X71660504
For the Period 12/1/15 to 12/31/15

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
US Fixed Income							
GOLDMAN SACHS GROUP INC NOTES 5.95% JAN 18 2018 DTD 01/18/2008 38141G-FG-4 BBB /A3	107.60	20,000.00	21,520.20	22,826.60	(1,306.40)	1,190.00 538.80	2.13%
DEUTSCHE BANK AG 1.875% 02/13/2018 DTD 02/13/2015 25152R-YD-9 BBB /A3	99.39	2,000.00	1,987.82	1,997.62	(9.80)	37.50 14.37	2.17%
US TREAS 0.75% 02/28/18 912828-JR-9 NR /AAA	99.16	100,000.00	99,164.00	97,859.38	1,304.62	750.00 253.40	1.14%
FHLMC 0.875% 03/07/2018 DTD 01/17/2013 3137EA-DP-1 AAA /	99.30	110,000.00	109,230.00	107,913.30	1,316.70	962.50 304.70	1.20%
AMERICAN EXPRESS SR NOTES 7% MAR 19 2018 DTD 03/19/2008 025816-AY-5 BBB /A3	110.75	15,000.00	16,612.65	17,910.15	(1,297.50)	1,050.00 297.50	2.01%
US TREAS 0.75% 03/31/18 912828-JU-2 NR /AAA	99.13	200,000.00	198,250.00	195,390.63	2,859.37	1,500.00 383.20	1.15%
CATERPILLAR FINL SVCS CRP MEDIUM TERM NOTE 5.45% APR 15 2018 DTD 03/27/2008 14912L-3U-3 A /A2	108.34	10,000.00	10,834.40	11,815.20	(980.80)	545.00 115.05	1.72%
ORACLE CORP 5.3/4% APR 15 2018 DTD 04/09/2008 68389X-AC-9 AA- /A1	109.28	8,000.00	8,742.00	9,242.96	(500.96)	460.00 97.10	1.61%
FHLMC GOLD E96150 5% 05/01/18 3128H3-ZP-9	104.62	14,877.59	15,565.08	15,881.81	(316.73)	743.87 61.98	0.37%



THE TAFT FOUNDATION-COMBINED ACCT. X71860504
For the Period 12/1/15 to 12/31/15

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
US Fixed Income							
BERKSHIRE HATHAWAY FIN 5.4% MAY 15 2018 DTD 11/15/2008 084664-BE-0 AA /AA2	108.80	5,000.00	5,439.75	5,890.25	(450.50)	270.00 34.50	1.61%
KIMBERLY CLARK CORP 6 1/4% JUL 15 2018 DTD 7/28/98 494368-AT-0 A /A2	111.43	8,000.00	8,914.32	9,429.76	(515.44)	500.00 230.55	1.64%
CARMAX AUTO OWNER TRUST 2013-4 CL A3 1 100% 07/16/2018 DTD 11/07/2013 14313P-AC-1 /AAA	99.87	27,113.88	27,079.72	27,075.76	3.96	298.25 13.23	1.05%
SANTANDER DRIVE AUTO RECEIVABL 2014-3 CL A3 0.810% 07/16/2018 DTD 06/18/2014 80283X-AD-9 NR /AAA	99.91	43,817.63	43,778.19	43,776.56	1.63	354.92 15.77	1.26%
BNP PARIBAS MTN 2.700% 08/20/2018 DTD 08/20/2013 05574L-PT-9 A+ /A1	101.58	5,000.00	5,079.15	4,990.70	88.45	135.00 49.13	2.08%
APACHE CORP 6.9% SEP 15 2018 DTD 10/01/2008 037411-AV-7 BBB /BAA	110.18	5,000.00	5,508.80	6,429.10	(920.30)	345.00 101.58	2.96%
VOLKSWAGEN AUTO LOAN 2014-1 CL A3 10/22/2018 DTD 04/30/2014 92867R-AC-3 /AAA	99.45	30,000.00	29,834.10	29,831.25	2.85	273.00 12.12	1.60%
US TREAS 1.25% 10/31/18 912828-WD-8 NR /AAA	99.89	160,000.00	159,825.60	158,768.75	1,056.85	2,000.00 340.64	1.29%





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For the Period 12/1/15 to 12/31/15

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
US Fixed Income							
NATIONAL RURAL UTIL CORP 10 3/8% NOV 01 2018 DTD 10/30/2008 637432-LR-4 A /A1	122 17	10,000 00	12,216 50	14,571 10	(2,354 60)	1,037 50 172 91	2 25%
AT&T INC 2 375% 11/27/2018 DTD 11/27/2013 00206R-CA-8 BBB /BAA	100 74	3,000 00	3,022 29	3,000 00	22 29	71 25 6 73	2 11%
ANHEUSER BUSCH INBEV WOR 7 3/4% JAN 15 2019 DTD 01/15/2011 03523T-BE-7 A- /A2	115 51	10,000 00	11,550 60	13,193 70	(1,643 10)	775 00 357 36	2 43%
TRANS - CANADA PIPELINES 7 1/8% JAN 15 2019 DTD 01/09/2009 893526-8Y-2 A- /A3	111 87	10,000 00	11,187 30	12,866 90	(1,679 60)	712 50 328 54	3 01%
TOYOTA MOTOR CREDIT CORP MTN 2 100% 01/17/2019 DTD 01/17/2014 89236T-BB-0 AA- /AA3	100 29	10,000 00	10,029 40	10,041 50	(12 10)	210 00 95 66	2 00%
NOVARTIS SECS INVEST LTD 5 1/8% FEB 10 2019 DTD 02/10/2009 66989G-AA-8 AA- /AA3	109 66	8,000 00	8,773 12	9,157 52	(384 40)	410 00 160 58	1 91%
HYUNDAI AUTO RECEIVABLES TRUST 2013-B CL A4 1 010% 02/15/2019 DTD 06/27/2013 44890L-AD-6 AAA /AAA	99 78	30,000 00	29,932 50	29,940 23	(7 73)	303 00 13 44	1 29%
US TREAS 1.375% 02/28/19 912828-SH-4 NR /AAA	99 95	80,000 00	79,962 40	80,184 38	(221 98)	1,100 00 371 68	1 39%



THE TAFT FOUNDATION-COMBINED ACCT. X71660504
For the Period 12/1/15 to 12/31/15

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
US Fixed Income							
BANK OF NEW YORK MELLON MTN 2.200% 03/04/2019 DTD 02/04/2014 06406H-CR-8 A /A1	100.12	5,000.00	5,005.90	5,079.91	(74.01)	110.00 35.75	2.16%
SIMON PROPERTY GROUP LP SR NOTES 10.35% APR 01 2019 DTD 03/25/2009 828807-CA-3 A /A2	122.54	6,000.00	7,352.40	8,488.05	(1,135.65)	621.00 155.25	3.01%
BHP BILLITON FIN USA LTD 6 1/2% APR 01 2019 DTD 03/25/2009 055451-AH-1 A+ /A1	110.63	4,000.00	4,425.32	4,790.94	(365.62)	260.00 65.00	3.04%
RIO TINTO FIN USA LTD 9% MAY 01 2019 DTD 04/17/2009 767201-AH-9 A- /A3	117.65	8,000.00	9,412.08	10,916.10	(1,504.02)	720.00 120.00	3.96%
US TREAS 3.125% 05/15/19 912828-KQ-2 NR /AAA	105.53	165,000.00	174,126.15	176,069.33	(1,943.18)	5,156.25 665.78	1.44%
PRINCIPAL FINL GROUP INC GTD SR NT 8 7/8% MAY 15 2019 DTD 05/21/2009 74251V-AD-4 BBB /BAA	119.88	5,000.00	5,994.10	6,803.59	(809.49)	443.75 56.70	2.67%
BANK OF AMERICA CORP SR NOTES 7 5/8% JUN 01 2019 DTD 06/02/2009 06051G-DZ-9 BBB /BAA	115.70	10,000.00	11,569.70	12,830.00	(1,260.30)	762.50 63.54	2.78%
AMERICREDIT AUTOMOBILE RECEIVA 2014-3 CL A3 1.150% 06/10/2019 DTD 08/27/2014 03062A-AD-8 NR /AAA	99.69	35,000.00	34,892.20	34,969.92	(77.72)	402.50 25.69	1.48%



THE TAFT FOUNDATION-COMBINED ACCT. X71660504
For the Period 12/1/15 to 12/31/15

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
US Fixed Income							
ACE INA HOLDINGS 5.9% JUN 15 2019 DTD 06/08/2009 00440E-AM-9 A /A3	111.87	10,000.00	11,186.50	11,352.80	(166.30)	590.00 26.22	2.31%
CITIGROUP INC 2.500% 07/29/2019 DTD 07/29/2014 172967-HU-8 BBB /BAA	100.00	20,000.00	19,999.80	20,212.80	(213.00)	500.00 211.10	2.50%
CALIFORNIA REPUBLIC AUTO RECEI 2015-2 CL A3 1.310% 08/15/2019 DTD 06/05/2015 13056M-AC-1 NR /	99.23	30,000.00	29,767.80	29,842.97	(75.17)	393.00 17.46	1.88%
AMERICAN HONDA FINANCE MTN 2.250% 08/15/2019 DTD 09/09/2014 02665W-AH-4 A+ /A1	100.56	5,000.00	5,027.75	4,990.75	37.00	112.50 42.50	2.09%
US TREAS 1.5% 10/31/19 912828-F6-2 NR /AAA	99.71	205,000.00	204,407.55	204,870.70	(463.15)	3,075.00 520.91	1.58%
INTERNATIONAL BUSINESS MACHINES CORP 8.3/8% NOV 1 2019 DTD 11/1/89 459200-AG-6 AA- /AA3	123.80	10,000.00	12,380.00	13,184.40	(804.40)	837.50 139.58	1.91%
LOCKHEED MARTIN CORP SR NOTES 4 1/4% NOV 15 2019 DTD 11/18/2009 539830-AT-6 BBB /BAA	106.77	8,000.00	8,541.28	8,853.36	(312.08)	340.00 43.44	2.41%
FNMA 803919 5% 12/01/19 31406A-DY-5	104.04	23,824.68	24,786.72	25,931.68	(1,144.96)	1,191.23 99.25	2.34%
TD AMERITRADE HOLDING CO 5.6% DEC 01 2019 DTD 11/25/2009 87236Y-AA-6 A /A3	111.62	7,000.00	7,813.54	8,147.23	(333.69)	392.00 32.66	2.47%





THE TAFT FOUNDATION-COMBINED ACCT. X71660504
For the Period 12/1/15 to 12/31/15

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
US Fixed Income							
AMAZON.COM INC 2.600% 12/05/2019 DTD 12/05/2014 023135-AL-0 AA- /BAA	101.47	6,000.00	6,087.96	5,988.00	99.96	156.00 11.26	2.21%
CISCO SYSTEMS INC NOTES 4.45% JAN 15 2020 DTD 11/17/2009 17275R-AH-5 AA- /A1	108.82	10,000.00	10,881.70	11,064.50	(182.80)	445.00 205.19	2.16%
MUFG AMERICAS HLDGS CORP 2.250% 02/10/2020 DTD 02/10/2015 563794-AB-4 A /A3	98.57	4,000.00	3,942.64	3,999.24	(56.60)	90.00 35.25	2.62%
BANK OF NY MELLON CORP MTN 2.150% 02/24/2020 DTD 02/24/2015 06406H-CZ-0 A /A1	98.86	3,000.00	2,965.83	2,995.32	(29.49)	64.50 22.75	2.44%
US TREAS 3.5% 05/15/20 912828-ND-8 NR /AAA	107.53	160,000.00	172,049.60	174,825.00	(2,775.40)	5,600.00 723.04	1.71%
PRUDENTIAL FINANCIAL INC 5.3/8% JUN 21 2020 DTD 06/21/2010 74432Q-BM-6 A /BAA	110.72	15,000.00	16,607.25	17,238.00	(630.75)	806.25 22.40	2.81%
FNMA 823330 6.5% 07/01/20 31406X-VX-7	106.99	44,875.15	48,013.27	49,026.10	(1,012.83)	2,916.88 243.04	2.43%
INTEL CORP 2.450% 07/29/2020 DTD 07/29/2015 458140-AQ-3 A+ /A1	101.26	6,000.00	6,075.42	5,994.36	81.06	147.00 62.06	2.16%
PNC FUNDING CORP 4.3/8% AUG 11 2020 DTD 08/11/2010 693476-BL-6 A- /A3	107.85	15,000.00	16,177.35	16,534.80	(357.45)	656.25 255.20	2.56%





THE TAFT FOUNDATION-COMBINED ACCT. X71660504
For the Period 12/1/15 to 12/31/15

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
US Fixed Income							
BP CAPITAL MARKETS PLC 4 1/2% OCT 01 2020 DTD 10/01/2010 05565Q-BP-2 A /A2	107 01	10,000 00	10,700 60	11,075 70	(375 10)	450 00 112 50	2 91%
FHLMC GOLD M30034 4% 12/01/20 31282C-BB-2	104 23	16,855 48	17,567 62	17,677 20	(109 58)	674.21 56 18	1 54%
GENERAL ELEC CAP CORP NOTES 4 5/8% JAN 07 2021 DTD 01/07/2011 36962G-4Y-7 AA+ /A1	109 92	30,000 00	32,974 80	33,502 50	(527 70)	1,387 50 670 62	2 51%
RABOBANK NEDERLAND NOTES 4 1/2% JAN 11 2021 DTD 01/11/2011 21685W-BT-3 A+ /AA2	108 66	15,000 00	16,298 85	16,541 40	(242 55)	675 00 318.75	2 65%
WELLS FARGO & COMPANY MTN 3 000% 01/22/2021 DTD 01/24/2014 94974B-FR-6 A /A2	101 55	10,000.00	10,155 20	10,085 00	70 20	300 00 132 50	2 67%
FHLMC GOLD G11980 5% 04/01/21 3128M1-CR-8	105 32	22,626 35	23,830 52	24,379.88	(549.36)	1,131.31 50 28	1 70%
FHLMC GOLD G12221 5.5% 06/01/21 3128M1-LA-5	105 82	23,669 68	25,046 31	25,563 26	(516 95)	1,301.83 108 48	1 87%
TOTAL CAPITAL INTL SA 2.750% 06/19/2021 DTD 06/23/2014 89153V-AP-4 AA- /AA1	99 65	10,000 00	9,964.70	10,311.50	(346.80)	275.00 9.16	2 82%
GENERAL DYNAMICS CORP 3 7/8% JUL 15 2021 DTD 07/12/2011 369550-AR-9 A+ /A2	105.70	5,000 00	5,285 20	5,359 70	(74 50)	193.75 89 34	2 76%



THE TAFT FOUNDATION-COMBINED ACCT. X71660504
For the Period 12/1/15 to 12/31/15

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
US Fixed Income							
FHLMC GOLD J03614 5.5% 10/01/21 3128PF-AP-0	106.15	20,416.74	21,672.57	22,407.38	(734.81)	1,122.92 93.57	1.93%
FHLMC GOLD 6% 10/01/21 3128PF-BH-7	106.30	24,917.62	26,486.68	27,347.10	(860.42)	1,495.05 124.59	2.25%
FHLMC GOLD G12402 5% 11/01/21 3128M1-RX-9	105.32	20,894.55	22,006.56	22,513.86	(507.30)	1,044.72 87.05	1.90%
TEVA PHARM FIN IV BV 3.65% 11/10/2021 DTD 11/10/2011 88166J-AA-1 BBB /BAA	100.68	10,000.00	10,068.00	10,579.80	(511.80)	365.00 51.70	3.52%
SIMON PROPERTY GROUP LP 4 1/8% DEC 01 2021 DTD 11/16/2011 828807-CG-0 A /A2	106.57	3,000.00	3,197.22	3,325.32	(128.10)	123.75 10.31	2.91%
BANK OF AMERICA CORP 5 7% JAN 24 2022 DTD 01/24/2012 06051G-EM-7 BBB /BAA	113.10	10,000.00	11,309.50	11,492.80	(183.30)	570.00 248.58	3.30%
FHLMC GOLD G12797 6.5% 02/01/22 3128MB-KJ-5	107.99	22,457.81	24,252.19	25,124.68	(872.49)	1,459.75 121.63	2.00%
WALT DISNEY COMPANY/THE MTN 2.55% FEB 15 2022 DTD 02/14/2012 25468P-CT-1 A /A2	100.85	10,000.00	10,084.80	9,861.90	222.90	255.00 96.33	2.40%
FHLMC GOLD 5.5% 07/01/22 31335H-UB-7	110.97	27,297.28	30,292.06	29,617.56	674.50	1,501.35 125.10	2.93%
FNMA 256910 6.5% 09/01/22 31371N-KX-2	108.09	21,660.11	23,413.06	24,530.09	(1,117.03)	1,407.90 117.31	2.93%



THE TAFT FOUNDATION-COMBINED ACCT. X71660504
For the Period 12/1/15 to 12/31/15

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
US Fixed Income							
FHLMC GOLD G12881 4.5% 11/01/22 3128MB-M6-1	105 39	33,145 36	34,933 22	35,279 10	(345 88)	1,491 54 124 30	1 84%
FNMA 967007 6% 12/01/22 31414H-YC-5	108 95	43,055 80	46,908 86	47,307 55	(398 69)	2,583 34 215 28	2 19%
GNMA II 5 5% OCT 20 2023 DTD 10/01/2008 POOL NO 4251 36202E-WL-9	107 48	17,763 58	19,092 12	19,351 18	(259 06)	976 99 81 41	2 74%
GNMA 782459 6% 11/15/23 36241K-WU-8	108 78	38,925 25	42,344 44	43,109 72	(765 28)	2,335 51 194 63	2 80%
GNMA 783220 5.5% 09/15/24 36241L-SH-0	108 38	24,595 57	26,657 66	26,932 14	(274 48)	1,352 75 112 72	2 64%
FNMA 255779 6% 06/01/25 31371M-CQ-8	113 07	28,061 21	31,728 53	30,656 87	1,071 66	1,683 67 140 31	1 51%
FHLMC SER 2338 CL ZC 6 5% JUL 15 2031 DTD 07/01/2001 313398-4L-0 NR /NR	112 30	49,509 67	55,598 37	55,450 83	147 54	3,218 12 268 14	2 24%
FHLMC 2424 CL EM 6 375% 03/15/2032 DTD 03/01/2001 31339W-HL-3	112 68	46,982 94	52,942 26	52,738 36	203 90	2,995 16 249 57	2 30%
FHLMC REMIC 2554 CL MN 5 500% 01/15/2033 DTD 01/01/2003 31393J-3Z-9 NR /NR	108 38	26,953 85	29,212 85	29,514 46	(301 61)	1,482 46 123 53	1 84%
GNMA POOL 3840 5.000% 04/20/2036 DTD 04/01/2006 36202E-HR-3	108 69	49,771 29	54,094 42	54,064 06	30 36	2,488 56 207 35	3 06%



THE TAFT FOUNDATION-COMBINED ACCT. X71660504
For the Period 12/1/15 to 12/31/15

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
US Fixed Income							
FHLMC 4320 CL AP 3.500% 07/15/2039 DTD 03/01/2014 313788-C7-5	104.60	50,913.36	53,255.88	52,949.89	305.99	1,781.96 148.46	2.16%
Total US Fixed Income			\$26,019,156.29	\$27,329,789.21	(\$1,310,632.92)	\$877,776.23 \$17,768.51	3.20%
Non-US Fixed Income							
ROYAL BANK OF CANADA 1.2% SEP 19 2017 DTD 09/19/2012 78011D-AC-8 NR/AAA	99.63	7,000.00	6,974.03	6,999.30	(25.27)	84.00 23.80	1.42%





THE TAFT FOUNDATION-COMBINED ACCT. X71660504
For the Period 12/1/15 to 12/31/15

Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	1,350,823.54	--
INFLOWS		
Income	718,170.62	1,837,017.57
Total Inflows	\$718,170.62	\$1,837,017.57
OUTFLOWS		
Withdrawals	(1,000,000.00)	(8,735,970.24)
Fees & Commissions	(16,035.69)	(191,948.23)
Interest Purchased	(122.26)	(393.68)
Total Outflows	(\$1,016,157.95)	(\$8,928,312.15)
TRADE ACTIVITY		
Settled Sales/Maturities/Redemptions	2,704,399.35	21,645,483.16
Settled Securities Purchased	(2,216,503.20)	(25,605,621.14)
Total Trade Activity	\$487,896.15	(\$3,960,137.98)
Ending Cash Balance	\$1,540,732.36	--

* Year to date information is calculated on a calendar year basis

Cost Adjustments	Current Period Value	Year-To-Date Value*
Cost Adjustments	\$0.00	892,517.62
Total Cost Adjustments	\$0.00	\$892,517.62

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