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EXTENDED TO AUGUST 15, 2016

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation
WILLIAM E. CROSS FOUNDATION INC.
C/O DON LINTON

A Employer identification number
20-1220528

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
201 THOMAS JOHNSON DRIVE

B Telephone number
301-662-9200

City or town, state or province, country, and ZIP or foreign postal code
FREDERICK, MD 21702

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 14,978,462.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,244.	1,244.	1,244.	STATEMENT 1
	4 Dividends and interest from securities	281,187.	281,187.	281,187.	STATEMENT 2
	5a Gross rents	18,195.	18,195.	18,195.	STATEMENT 3
	b Net rental income or (loss) 5,382.				STATEMENT 4
	6a Net gain or (loss) from sale of assets not on line 10	1,804,317.			
	b Gross sales price for all assets on line 6a 7,268,895.				
	7 Capital gain net income (from Part IV, line 2)		1,804,317.		
	8 Net short-term capital gain			N/A	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total Add lines 1 through 11	2,104,943.	2,104,943.	300,626.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	134,600.	134,600.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	30,000.	30,000.	0.	0.
	16a Legal fees				
	b Accounting fees STMT 5	5,630.	5,630.	0.	0.
	c Other professional fees STMT 6	12,000.	12,000.	0.	0.
	17 Interest				
	18 Taxes STMT 7	45,832.	45,832.	1,423.	0.
	19 Depreciation and depletion	4,491.	4,491.	4,491.	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 8	55,961.	55,961.	6,899.	0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	288,514.	288,514.	12,813.	0.
	25 Contributions, gifts, grants paid	800,000.			800,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	1,088,514.	288,514.	12,813.	800,000.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	1,016,429.			
	b **Net investment income** (if negative, enter -0-)		1,816,429.		
	c **Adjusted net income** (if negative, enter -0-)			287,813.	

SCANNED JUN 30 2016

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	200,816.	87,128.	87,128.
	2 Savings and temporary cash investments	949,563.	540,193.	540,193.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 9	20,000.	20,000.	20,055.
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation STMT 10 ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 11	13,025,630.	14,567,892.	14,327,472.
	14 Land, buildings, and equipment: basis ▶ 130,000.			
	Less accumulated depreciation ▶ 23,762.	110,730.	106,238.	0.
	15 Other assets (describe ▶ STATEMENT 12)	1,897.	3,614.	3,614.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	14,308,636.	15,325,065.	14,978,462.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ SECURITY DEPOSIT)	1,350.	1,350.	
	23 **Total liabilities** (add lines 17 through 22)	1,350.	1,350.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	14,307,286.	15,323,715.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	14,307,286.	15,323,715.	
	31 **Total liabilities and net assets/fund balances**	14,308,636.	15,325,065.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,307,286.
2 Enter amount from Part I, line 27a	2	1,016,429.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	15,323,715.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	15,323,715.

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Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENT

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	7,268,895.		5,464,578.	1,804,317.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				1,804,317.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1,804,317.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	13,093.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	586,116.	16,090,293.	.036427
2013	637,429.	14,157,674.	.045024
2012	538,540.	12,841,244.	.041938
2011	270,750.	10,936,955.	.024756
2010	7,100.	5,389,718.	.001317

2	Total of line 1, column (d)	2	.149462
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.029892
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	15,631,479.
5	Multiply line 4 by line 3	5	467,256.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	18,164.
7	Add lines 5 and 6	7	485,420.
8	Enter qualifying distributions from Part XII, line 4	8	800,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	18,164.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	18,164.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	18,164.
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 16,940.		
b	Exempt foreign organizations - tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 2,000.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	18,940.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	776.
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 776. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ DONALD LINTON, CPA Telephone no. ▶ 301-662-9200

Located at ▶ 201 THOMAS JOHNSON DR, FREDERICK, MD ZIP+4 ▶ 21702

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A 0.

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ _____, _____, _____, _____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
	Organizations relying on a current notice regarding disaster assistance check here	▶☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DONALD C. LINTON 201 THOMAS JOHNSON DRIVE FREDERICK, MD 21702	PRESIDENT/DIRE 5.00	50,400.	0.	15,000.
ARTHUR B. BRISKER 932 HUNGERFORD DRIVE, STE 22-A ROCKVILLE, MD 20850	VICE-PRES/DIREC 5.00	50,400.	0.	15,000.
REBECCA LINTON 201 THOMAS JOHNSON DRIVE FREDERICK, MD 21702	TREASURER/DIREC 2.00	16,900.	0.	0.
HAZEL BRISKER 932 HUNGERFORD DRIVE, STE 22-A ROCKVILLE, MD 20850	SECRETARY/DIREC 2.00	16,900.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	14,855,232.
b	Average of monthly cash balances	1b	1,014,290.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	15,869,522.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	15,869,522.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	238,043.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	15,631,479.
6	**Minimum investment return** Enter 5% of line 5	6	781,574.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	781,574.
2a	Tax on investment income for 2015 from Part VI, line 5	2a: 18,164.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b:		
c	Add lines 2a and 2b		2c	18,164.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	763,410.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	763,410.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	763,410.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	800,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	800,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	18,164.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	781,836.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				763,410.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			783,912.	
b Total for prior years: _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 800,000.				
a Applied to 2014, but not more than line 2a			783,912.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				16,088.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				747,322.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2016** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

DONALD LINTON, 301-662-9200
201 THOMAS JOHNSON DRIVE, FREDERICK, MD 21702

b The form in which applications should be submitted and information and materials they should include:

WRITTEN REQUEST INCLUDING DESCRIP OF NFP ACTIVITIES & CHARITABLE STATUS.

c Any submission deadlines:

DECEMBER 1

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

MUST BE A NON-PROFIT ENTITY

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ACE MENTOR PROGRAM- FREDERICK AFFILIATE 5257 BUCKEYSTOWN PIKE, #204 FREDERICK, MD 21704	NONE	PC	FOR SCHOLARSHIPS	2,500.
ALL SAINT'S PARISH THRIFT SHOP 20673 COASTAL HIGHWAY REHOBETH BEACH, DE 19971	NONE	PC	FOR PROGRAM SERVICES	4,000.
AMERICA'S VETDOGS 371 EAST JERICHO TURNPIKE SMITHTOWN, NY 11787	NONE	PC	FOR PROGRAM SERVICES	10,000.
ARC OF FREDERICK COUNTY 620A RESEARCH CT FREDERICK, MD 21703	NONE	PC	FOR PROGRAM SERVICES	25,000.
ARTS FOR THE AGING 12320 PARKLAWN DRIVE ROCKVILLE, MD 20852	NONE	PC	FOR PROGRAM SERVICES	5,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	800,000.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,244.	
4 Dividends and interest from securities			14	281,187.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	5,382.	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					1,804,317.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		287,813.	1,804,317.
13 Total. Add line 12, columns (b), (d), and (e)				13	2,092,130.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
8	GAIN ON SALE OF INVESTED STOCKS, BONDS AND OTHER MARKETABLE SECURITIES

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] 6-24-16 ▶ VICE PRESIDENT

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
BRIAN E. RIPPEON	[signature]	5/31/16		P00050220

Firm's name ▶ LINTON SHAFER WARFIELD & GARRETT, P.A. Firm's EIN ▶ 52-1273734

Firm's address ▶ 201 THOMAS JOHNSON DRIVE FREDERICK, MD 21702 Phone no. (301) 662-9200

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	UBS-CAPITAL GAIN DISTRIBUTIONS	P	01/01/01	12/31/15
b	FIDELITY- CAPITAL GAIN DISTRIBUTIONS	P	01/01/01	12/31/15
c	FAMILY HERITAGE- CAPITAL GAIN DISTRIBUTIONS	P	01/01/01	12/31/15
d	UBS- SHORT TERM	P	01/01/15	12/31/15
e	UBS- LONG TERM	P	01/01/01	12/31/15
f	FIDELITY-SHORT TERM	P	01/01/15	12/31/15
g	FIDELITY-LONG TERM	P	01/01/01	12/31/15
h	FAMILY HERITAGE-LONG TERM	P	01/01/01	12/31/15
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	424,238.			424,238.
b	218,150.			218,150.
c	2,896.			2,896.
d	381,342.		372,125.	9,217.
e	5,047,477.		4,144,505.	902,972.
f	272,587.		268,711.	3,876.
g	914,328.		674,785.	239,543.
h	7,877.		4,452.	3,425.
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				424,238.
b				218,150.
c				2,896.
d				** 9,217.
e				902,972.
f				** 3,876.
g				239,543.
h				3,425.
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	1,804,317.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	13,093.

** (SHORT-TERM)

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BEEBE MEDICAL FOUNDATION 902 SAVANNAH RD LEWES, DE 19958	NONE	PC	FOR PROGRAM SERVICES	17,300.
BERNIE SCHOLARSHIP AWARDS PROGRAM PO BOX 2514 ROCKVILLE, MD 20847	NONE	PC	FOR PROGRAM SERVICES	5,000.
BRETHERN DISASTER MINISTRIES 601 MAIN ST NEW WINDSOR, MD 21776	NONE	PC	FOR PROGRAM SERVICES	15,000.
THE BROTHERHOOD OF THE JUNGLE COCK INC 706 ORCHARD WAY SILVER SPRING, MD 20904	NONE	PC	FOR PROGRAM SERVICES	4,000.
CAMP REHOBOTH 37 BALTIMORE AVE REHOBOTH BEACH, DE 19971	NONE	PC	FOR PROGRAM SERVICES	5,000.
CASA OF FREDERICK COUNTY 226 SOUTH JEFFERSON ST FREDERICK, MD 21701	NONE	PC	FOR PROGRAM SERVICES	5,000.
CATHOLIC CHARITIES OF LEE CO, FL 4235 MICHIGAN LINK FORT MYERS, FL 33916	NONE	PC	FOR PROGRAM SERVICES	3,000.
CELEBRATE FREDERICK 121 NORTH BENTZ ST FREDERICK, MD 21701	NONE	PC	FOR PROGRAM SERVICES	5,000.
CENTER FOR THE ARTS BONITA SPRINGS 26100 OLD US 41 RD BONITA SPRINGS, FL 34135	NONE	PC	FOR PROGRAM SERVICES	5,000.
COMMUNITY LIVING INC 620-B RESEARCH CT FREDERICK, MD 21703	NONE	PC	FOR PROGRAM SERVICES	10,000.
Total from continuation sheets				753,500.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DAYBREAK ADULT DAY SERVICES INC 7819 ROCKY SPRINGS RD FREDERICK, MD 21702	NONE	PC	FOR PROGRAM SERVICES	10,000.
DOWNTOWN FREDERICK PARTNERSHIP 19 EAST CHURCH STREET FREDERICK, MD 21701	NONE	PC	FOR PROGRAM SERVICES	5,000.
EASELS IN FREDERICK PO BOX 3087 FREDERICK, MD 21705	NONE	PC	FOR PROGRAM SERVICES	1,500.
FAHRNEY-KEEDY HOME AND VILLAGE 8507 MAPLEVILLE RD BOONSBORO, MD 21713	NONE	PC	FOR PROGRAM SERVICES	5,000
FAMILIES PLUS INC 35 EAST CHURCH ST FREDERICK, MD 21701	NONE	PC	FOR PROGRAM SERVICES	5,000.
FANNIN CHRISTIAN CENTER 2324 E. FIRST ST BLUE RIDGE, GA 30513	NONE	PC	FOR PROGRAM SERVICES	50,000.
FIDOS FOR FREEDOM, INC 1200 SANDY SPRING ROAD #1 LAUREL, MD 20707	NONE	PC	FOR PROGRAM SERVICES	2,000.
FISHER HOUSE FOUNDATION INC 111 ROCKVILLE PIKE, SUITE 420 ROCKVILLE, MD 20850	NONE	PC	FOR PROGRAM SERVICES	5,000.
FMH HURWITZ BREAST CANCER FUND 400 WEST SEVENTH ST FREDERICK, MD 21701	NONE	PC	FOR PROGRAM SERVICES	5,000.
FRED CO 4H THERAPEUTIC RIDING PROGRAM 11515 ANGLEBERGER RD THURMONT, MD 21788	NONE	PC	FOR PROGRAM SERVICES	5,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FRED COMMUNITY COLLEGE FOUNDATION INC 7932 OPPOSSUMTOWN PIKE FREDERICK, MD 21702	NONE	PC	FOR PROGRAM SERVICES	22,000.
FREDERICK COMMUNITY ACTION AGENCY 100 SOUTH MARKET STREET FREDERICK, MD 21701	NONE	PC	FOR PROGRAM SERVICES	5,000.
FREDERICK MEMORIAL HOSPITAL 400 WEST PATRICK ST FREDERICK, MD 21701	NONE	PC	FOR PROGRAM SERVICES	11,000.
FREDERICK RESCUE MISSION, INC PO BOX 3389 FREDERICK, MD 21705	NONE	PC	FOR PROGRAM SERVICES	15,000.
FREDERICKTOWNE PLAYERS INC PO BOX 1479 FREDERICK, MD 21702	NONE	PC	FOR PROGRAM SERVICES	2,000.
GAITHERSBURG COMMUNITY SOUP KITCHEN, INC 201 SOUTH FREDERICK AVENUE GAITHERSBURG, MD 20877	NONE	PC	FOR PROGRAM SERVICES	25,000.
GOODWILL INDUSTRIES OF MONOCACY VALLEY 400 EAST CHURCH STREET FREDERICK, MD 21701	NONE	PC	FOR PROGRAM SERVICES	10,000.
GOODWILL INDUSTRIES OF ROCKVILLE 4816 BOILING BROOK PARKWAY ROCKVILLE, MD 20852	NONE	PC	FOR PROGRAM SERVICES	5,000.
GUIDING EYES FOR THE BLIND 611 GRANTIE SPRINGS RD YORKTOWN HEIGHTS, NY 10598	NONE	PC	FOR PROGRAM SERVICES	5,000.
HABITAT FOR HUMANITY METRO MARYLAND 9110 GAITHER RD GAITHERSBURG, MD 20877	NONE	PC	FOR PROGRAM SERVICES	5,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HABITAT FOR HUMANITY OF FRED CO, MD 2 EAST CHURCH ST, 3RD FLR FREDERICK, MD 21701	NONE	PC	FOR PROGRAM SERVICES	5,000.
HEARTLY HOUSE INC PO BOX 857 FREDERICK, MD 21705	NONE	PC	FOR PROGRAM SERVICES	10,000.
HEARTS & HOMES, INC. 3919 NATIONAL DRIVE, STE 400 BURTONSVILLE, MD 20866	NONE	PC	FOR PROGRAM SERVICES	5,000.
HEBREW HOME OF GREATER WASHINGTON 6121 MONTROSE RD ROCKVILLE, MD 20852	NONE	PC	FOR PROGRAM SERVICES	20,000.
HOMES FOR OUR TROOPS 6 MAIN STREET TAUNTON, MA 02780	NONE	PC	FOR PROGRAM SERVICES	10,000.
HOUSE OF RUTH 2201 ARGONNE DRIVE BALTIMORE, MD 21218	NONE	PC	FOR PROGRAM SERVICES	5,000.
HUMANE SOCIETY OF WASHINGTON COUNTY 13011 MAUGANSVILLE RD HAGERSTOWN, MD 21740	NONE	PC	FOR PROGRAM SERVICES	2,000.
IMMOKALEE FRIENDSHIP HOUSE 602 WEST MAIN ST IMMOKALEE, FL 34142	NONE	PC	FOR PROGRAM SERVICES	5,000.
INTERFAITH HOUSING ALLIANCE 5301 BUCKEYSTOWN PIKE, SUITE 320 FREDERICK, MD 21704	NONE	PC	FOR PROGRAM SERVICES	5,000.
JEWISH SOCIAL SERVICE AGENCY 6123 MONTROSE RD ROCKVILLE, MD 20852	NONE	PC	FOR PROGRAM SERVICES	5,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JSSA HOSPICE 200 WOOD HILL ROAD ROCKVILLE, MD 20850	NONE	PC	FOR PROGRAM SERVICES	5,000.
MANNA FOOD CENTER INC 9311 GAITHER RD GAITHERSBURG, MD 20877	NONE	PC	FOR PROGRAM SERVICES	20,000.
MARYLAND SHERIFF'S YOUTH RANCH 7902 FINGERBOARD RD FREDERICK, MD 21704	NONE	PC	FOR PROGRAM SERVICES	5,000.
MCPAW 9613 EDLWICK WAY POTOMAC, MD 20854	NONE	PC	FOR PROGRAM SERVICES	5,000.
MEALS ON WHEELS- FREDERICK 198 THOMAS JOHNSON DRIVE FREDERICK, MD 21702	NONE	PC	FOR PROGRAM SERVICES	5,000.
MEALS ON WHEELS OF LEWES & REHOBOTH INC 32409 LEWES GEORGETOWN HIGHWAY LEWES, DE 19958	NONE	PC	FOR PROGRAM SERVICES	5,000.
MONTGOMERY COLLEGE FOUNDATION 40 WEST GUDE DR, SUITE 220 ROCKVILLE, MD 20850	NONE	PC	FOR PROGRAM SERVICES	25,000.
MONTGOMERY HOSPICE FOUNDATION 1355 PICCARD DR, SUITE 100 GAITHERSBURG, MD 20850	NONE	PC	FOR PROGRAM SERVICES	15,000.
MONTGOMERY MULTIPLE SCLEROSIS CTR INC ONE MONTERRA COURT ROCKVILLE, MD 20850	NONE	PC	FOR PROGRAM SERVICES	4,500.
NATIONAL MUSEUM OF CIVIL WAR MEDICINE PO BOX 470 FREDERICK, MD 21705	NONE	PC	FOR PROGRAM SERVICES	5,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NEELSVILLE PRESBYTERIAN CHURCH 20701 NORTH FREDERICK RD GERMANTOWN, MD 20876	NONE	PC	FOR PROGRAM SERVICES	10,000.
PATTY POLLATOS FUND 11102 EAGLETRACE CT NEW MARKET, MD 21774	NONE	PC	FOR PROGRAM SERVICES	5,000.
POPLAR SPRINGS ANIMAL SANCTUARY 15200 MT. NEBO ROAD POOLESVILLE, MD 20837	NONE	PC	FOR PROGRAM SERVICES	3,000.
REHOBETH BEACH MAIN STREET INC PO BOX 50 REHOBETH BEACH, DE 19971	NONE	PC	FOR PROGRAM SERVICES	1,000.
SALVATION ARMY 223 WEST 5TH STREET FREDERICK, MD 21701	NONE	PC	FOR PROGRAM SERVICES	15,000.
SALVATION ARMY-MONTGOMERY COUNTY 20021 AIRCRAFT DRIVE GERMANTOWN, MD 20874	NONE	PC	FOR PROGRAM SERVICES	10,000.
SECOND CHANCE WILDLIFE CENTER, INC. 7101 BARCELLONA DRIVE GAITHERSBURG, MD 20879	NONE	PC	FOR PROGRAM SERVICES	3,000.
SECOND CHANCES GARAGE INC 528 NORTH MARKET ST FREDERICK, MD 21701	NONE	PC	FOR PROGRAM SERVICES	4,000.
SOPHIE AND MADIGAN'S PLAYGROUND PO BOX 1628 FREDERICK, MD 21702	NONE	PC	FOR PROGRAM SERVICES	5,000.
ST MATTHEWS HOUSE 2001 AIRPORT PULLING RD S NAPLES, FL 34112	NONE	PC	FOR PROGRAM SERVICES	5,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST. MARTIN'S PANTRY 201 SOUTH FREDERICK AVE GAITHERSBURG, MD 20877	NONE	PC	FOR PROGRAM SERVICES	7,500.
THE COMMUNITY FOUNDATION OF FREDERICK CO 312 EAST CHURCH STREET FREDERICK, MD 21701	NONE	PC	FOR PROGRAM SERVICES	18,500.
THE FREDERICK CHORALE INC P.O. BOX 3009 FREDERICK, MD 21705	NONE	PC	FOR PROGRAM SERVICES	2,000.
THE MD SCHOOL FOR THE DEAF FOUNDATION PO BOX 636 FREDERICK, MD 21705	NONE	PC	FOR PROGRAM SERVICES	2,500.
THE MONOCACY FOUNDATION 620B RESEARCH CT FREDERICK, MD 21703	NONE	EOF	FOR PROGRAM SERVICES	2,500.
THE RELIGOUS COALITION FOR EMERGENCY HUMAN NEEDS 27 DEGRANGE STREET FREDERICK, MD 21701	NONE	PC	FOR PROGRAM SERVICES	5,000.
THE SALVATION ARMY NAPLES 3180 ESTEY AVE NAPLES, FL 34104	NONE	PC	FOR PROGRAM SERVICES	5,000.
UNITED 2 SAVE ANIMALS, INC PO BOX 1064 FREDERICK, MD 21702	NONE	PC	FOR PROGRAM SERVICES	2,000.
UNIVERSITY OF BALTIMORE FOUNDATION, INC 1130 NORTH CHARLES ST BALTIMORE, MD 21201	NONE	PC	FOR PROGRAM SERVICES	5,000.
USO OF METROPOLITAN WASHINGTON-BALT 228 MCNAIR ROAD FORT MYER, VA 22211	NONE	PC	FOR PROGRAM SERVICES	5,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
VICTIMS' RIGHTS FOUNDATION 814 WEST DIAMOND AVE STE 200 GAITHERSBURG, MD 20878	NONE	PC	FOR PROGRAM SERVICES	5,000.
WEINBURG CENTER FOR THE ARTS 20 WEST PATRICK STREET FREDERICK, MD 21701	NONE	PC	FOR PROGRAM SERVICES	2,000.
WOMEN WHO CARE MINISTRIES 19634 CLUB HOUSE RD, SUITE 620 MONTGOMERY VILLAGE, MD 20886	NONE	PC	FOR PROGRAM SERVICES	5,000.
YMCA OF FREDERICK COUNTY 1000 NORTH MARKET STREET FREDERICK, MD 21701	NONE	PC	FOR PROGRAM SERVICES	10 000.
ADVOCATES FOR THE AGING 8222 GLENDALE DRIVE FREDERICK, MD 21702	NONE	PC	FOR PROGRAM SERVICES	5,000.
ALZHEIMER'S DISEASE ASSOC INC 108 BYTE DRIVE #103 FREDERICK, MD 21701	NONE	PC	FOR PROGRAM SERVICES	5,000.
BOSTON UNIVERISTY TRUSTEES 85 EAST CONCORD ST BOSTON, MA 02118	NONE	PC	FOR PROGRAM SERVICES	10,000.
CARROLL COUNTY STRING PROJECT 6217 SYKESVILLE ROAD ELDERSBURG, MD 21784	NONE	PC	FOR PROGRAM SERVICES	3,000.
CATHOLIC CHARITIES OF COLLIER COUNTY 2210 SANTA BARBARA BLVD NAPLES, FL 34116	NONE	PC	FOR PROGRAM SERVICES	5,000.
CLEAR SPACE PRODUCTIONS INC 35721 ELK CAMP ROAD REHOBETH BEACH, DE 19971	NONE	PC	FOR PROGRAM SERVICES	2,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MONTGOMERY COUNTY FAMILY JUSTICE CTR FDTN PO BOX 10692 ROCKVILLE, MD 20849	NONE	PC	FOR PROGRAM SERVICES	15,000.
HOSPICE OF FREDERICK COUNTY PO BOX 1799 FREDERICK, MD 21702	NONE	PC	FOR PROGRAM SERVICES	5,000.
LAKE EVACUATION AND ANIMAL PROTECTION 4949 HELBUSH CT LAKEPORT, CA 95453	NONE	PC	FOR PROGRAM SERVICES	8,700.
NAT CAPITAL BOY SCOUTS OF AMERICA 9190 ROCKVILLE PLACE BETHESDA, MD 20814	NONE	PC	FOR PROGRAM SERVICES	25 000.
HOUSING AUTHORITY OF THE CITY OF FREDERICK 209 MADISON ST FREDERICK, MD 21701	NONE	PC	FOR PROGRAM SERVICES	10,500.
SW FLORIDA HOLOCAUST MUSEUM 4760 TAMIAMI TRAIL NORTH, SUITE 7 NAPLES, FL 34103	NONE	PC	FOR PROGRAM SERVICES	7,000.
SWF CHILDREN CHARITIES 9736 COMMERCE CENTER COURT FORT MYERS, FL 33908	NONE	PC	FOR PROGRAM SERVICES	6,000.
THURMONT SENIOR CENTER INC 806 EAST MAIN ST THURMONT, MD 21788	NONE	PC	FOR PROGRAM SERVICES	5,000.
UNITY CAMPAIGN-FREDERICK COUNTY 312 EAST CHURCH STREET FREDERICK, MD 21701	NONE	PC	FOR PROGRAM SERVICES	54,000.
VETERANS AIRLIFT COMMAND 5776 WAYZATA BLVD SUITE 700 ST LOUIS PARK, MN 55416	NONE	PC	FOR PROGRAM SERVICES	10,000.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
UBS	41.	41.	41.
UBS TAX EXEMPT	1,203.	1,203.	1,203.
TOTAL TO PART I, LINE 3	1,244.	1,244.	1,244.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
FAMILY HERITAGE TRUST COMPANY	2,851.	0.	2,851.	2,851.	2,851.
FIDELITY	64,508.	0.	64,508.	64,508.	64,508.
UBS	213,531.	0.	213,531.	213,531.	213,531.
UBS	297.	0.	297.	297.	297.
TO PART I, LINE 4	281,187.	0.	281,187.	281,187.	281,187.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
CONDO- LEISURE WORLD	1	18,195.
TOTAL TO FORM 990-PF, PART I, LINE 5A		18,195.

FORM 990-PF RENTAL EXPENSES STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		4,491.	
ASSOCIATION DUES		6,584.	
INSURANCE		256.	
LICENSES AND PERMITS		59.	
TAXES		1,423.	
- SUBTOTAL -	1		12,813.
TOTAL RENTAL EXPENSES			12,813.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			5,382.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	5,630.	5,630.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	5,630.	5,630.	0.	0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DIRECTORS FEES	12,000.	12,000.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	12,000.	12,000.	0.	0.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	4,806.	4,806.	0.	0.
PAYROLL TAXES	10,297.	10,297.	0.	0.
EXCISE TAXES	29,306.	29,306.	0.	0.
TAXES	1,423.	1,423.	1,423.	0.
TO FORM 990-PF, PG 1, LN 18	45,832.	45,832.	1,423.	0.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BROKER FEES	47,332.	47,332.	0.	0.
BOARD OF DIRECTORS' MEETING EXP.	126.	126.	0.	0.
BANK FEES	48.	48.	0.	0.
OFFICE EXPENSE	18.	18.	0.	0.
INSURANCE	1,538.	1,538.	0.	0.
ASSOCIATION DUES	6,584.	6,584.	6,584.	0.
INSURANCE	256.	256.	256.	0.
LICENSES AND PERMITS	59.	59.	59.	0.
TO FORM 990-PF, PG 1, LN 23	55,961.	55,961.	6,899.	0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 9

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED-STATE MUNI BONDS		X	20,000.	20,055.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			20,000.	20,055.
TOTAL TO FORM 990-PF, PART II, LINE 10A			20,000.	20,055.

FORM 990-PF DEPRECIATION OF ASSETS HELD FOR INVESTMENT STATEMENT 10

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
CONDO	123,500.	23,762.	99,738.
LAND-CONDO	6,500.	0.	6,500.
TOTAL TO FM 990-PF, PART II, LN 11	130,000.	23,762.	106,238.

FORM 990-PF OTHER INVESTMENTS STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED-VARIOUS INVESTMENT ACCOUNTS	COST	14,567,892.	14,327,472.
TOTAL TO FORM 990-PF, PART II, LINE 13		14,567,892.	14,327,472.

FORM 990-PF OTHER ASSETS STATEMENT 12

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INCOME RECEIVABLE	547.	2,264.	2,264.
SECURITY DEPOSIT	1,350.	1,350.	1,350.
TO FORM 990-PF, PART II, LINE 15	1,897.	3,614.	3,614.