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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation THE WILLIAM J AND FRANCES E DEUTSCH CHARITABLE FOUNDATION		A Employer identification number 20-1163727	
Number and street (or P O box number if mail is not delivered to street address) 26 PILOT ROCK LANE		Room/suite	B Telephone number (see instructions) (914) 232-8461
City or town, state or province, country, and ZIP or foreign postal code RIVERSIDE, CT 06878			
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input checked="" type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 6,818,813		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	1,621,919			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	91,534	91,534	91,534	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-61,529			
	b Gross sales price for all assets on line 6a 2,969,055				
	7 Capital gain net income (from Part IV, line 2) . . .				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-1,260	-1,260	-1,260	
	12 Total.Add lines 1 through 11	1,650,664	90,274	90,274	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).				
	c Other professional fees (attach schedule)	34,438	34,438	34,438	
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	2,534	646	646	
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	369	311	311	
	24 Total operating and administrative expenses. Add lines 13 through 23	37,341	35,395	35,395	0
	25 Contributions, gifts, grants paid	345,909			345,909
	26 Total expenses and disbursements.Add lines 24 and 25	383,250	35,395	35,395	345,909
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	1,267,414			
	b Net investment income (if negative, enter -0-)		54,879		
	c Adjusted net income(if negative, enter -0-) . . .			54,879	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	78,606	95,744	95,744
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	4,500,911	5,828,997	6,173,838
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)	1,069,985	597,528	549,231
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	2,887	2,886		
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	5,652,389	6,525,155	6,818,813	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)	6,305	65,800	
	23	Total liabilities(add lines 17 through 22)	6,305	65,800	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	5,646,084	6,459,355	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances(see instructions)	5,646,084	6,459,355	
	31	Total liabilities and net assets/fund balances(see instructions)	5,652,389	6,525,155	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	5,646,084
2	Enter amount from Part I, line 27a	2	1,267,414
3	Other increases not included in line 2 (itemize) ▶ _____	3	3,619
4	Add lines 1, 2, and 3	4	6,917,117
5	Decreases not included in line 2 (itemize) ▶ _____	5	457,762
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,459,355

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-61,514
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-327,531

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	191,256	5,023,726	0 03807
2013	208,599	4,585,753	0 04549
2012	187,509	2,411,965	0 07774
2011	177,588	2,214,499	0 08019
2010	200,924	2,135,149	0 09410

2	Total of line 1, column (d).	2	0 335596
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 067119
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	5,890,778
5	Multiply line 4 by line 3.	5	395,383
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	549
7	Add lines 5 and 6.	7	395,932
8	Enter qualifying distributions from Part XII, line 4.	8	345,909

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

3

Add lines 1 and 2.

3

1,098

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

1,098

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

1,500

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld

6d

7

Total credits and payments. Add lines 6a through 6d.

7

1,500

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

10

402

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** 402 **Refunded**

11

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file **Form 1120-POL** for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation ☐ \$ _____ **(2)** On foundation managers ☐ \$ _____

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

No

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)
☐ CT, ☐ DE

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶WILLIAM & FRANCES DEUTSCH Telephone no ▶ Located at ▶26 PILOT ROCK LANE RIVERSIDE CT ZIP+4 ▶068782621			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) <input type="checkbox"/>	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
WILLIAM J DEUTSCH	President	0		
26 PILOT ROCK LANE RIVERSIDE, CT 068782621	0 00			
FRANCES E DEUTSCH	Secretary	0		
26 PILOT ROCK LANE RIVERSIDE, CT 068782621	0 00			
SUSAN WEIS	ASST SECRETARY	0		
49 WILLOWMERE CIRCLE RIVERSIDE, CT 06878	0 00			

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 Charitable giving	0
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	5,870,150
b	Average of monthly cash balances.	1b	110,335
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	5,980,485
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	5,980,485
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	89,707
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,890,778
6	Minimum investment return.Enter 5% of line 5.	6	294,539

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	294,539
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	1,098
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,098
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	293,441
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	293,441
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	293,441

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	345,909
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	345,909
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions.Subtract line 5 from line 4.	6	345,909

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				293,441
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.	64,554			
c From 2012.	70,241			
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	134,795			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ _____ 345,909				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				293,441
e Remaining amount distributed out of corpus	52,468			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	187,263			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	187,263			
10 Analysis of line 9				
a Excess from 2011.	64,554			
b Excess from 2012.	70,241			
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.	52,468			

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . .

b Check box to indicate whether the organization is a private operating foundation described in section 170(c)(2)(B)(i) or 170(c)(2)(B)(ii) ☐ 170(c)(2)(B)(i) or ☐ 170(c)(2)(B)(ii)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

• Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data TableSee Additional Data Table				
Total			3a	345,909
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities. . . .			14	91,534		
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.			14	1,260		
8 Gain or (loss) from sales of assets other than inventory						-61,529
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e). . .				90,274		-61,529
13 Total. Add line 12, columns (b), (d), and (e).			13		28,745	

(See worksheet in line 13 instructions to verify calculations)

[illegible]

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2016-05-13

* * * * *

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below
(see instr)? ☒ Yes ☐ No

☒ Yes ☐ No

**Paid
Preparer
Use
Only**

Print/Type preparer's name Rob Williams	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00365502
Firm's name <input checked="" type="checkbox"/> WILLIAM GREENE & COMPANY LLP			Firm's EIN <input checked="" type="checkbox"/>	
Firm's address <input checked="" type="checkbox"/> 55 KATONAH AVENUE KATONAH, NY 10536			Phone no (914) 232-8461	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
5868 UNTS FT Smid Cap strength Portfolio SER	P	2014-12-11	2015-07-04
3048 Unts FT SMid HI Div Prtfo Ser 15	P	2014-12-11	2015-05-22
3598 Unts FT SMid HI Div Prtfo Ser 15	P	2014-12-11	2015-05-26
311 PROSHARES TR II ULTRA VIX SHORT TERM FUT	P	2013-03-05	2015-10-09
From K-1 PROSHARES TR II ULTRA VIX SHORT TERM FUT	P	2015-01-01	2015-10-09
4053 UNTS FT HOMBLDRS REC	P	2013-02-13	2015-02-05
4968 UNTS FT HOMBLDRS REC	P	2013-02-13	2015-11-09
1125 BP PLC SPON ADR	P	2015-10-10	2015-08-06
2000 Cerner Corp	P	2015-06-16	2015-12-24
2500 Chicago Bridge & Iron Co NV Eur	P	2015-01-08	2015-08-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
61,997		57,924	4,073
29,995		29,511	484
34,991		34,837	154
12,281		32,364	-20,083
		35,617	-35,617
50,007		46,550	3,457
62,508		41,513	20,995
40,164		44,404	-4,240
121,521		133,371	-11,850
116,530		101,936	14,594

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,073
			484
			154
			-20,083
			-35,617
			3,457
			20,995
			-4,240
			-11,850
			14,594

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
8260 CLOUD PEAK ENERGY INC	P	2014-10-10	2015-06-19
2360 Eaton Corp PLC	P	2015-06-19	2015-09-28
1980 Esperion Therapeutics Inc New	P	2015-08-06	2015-09-29
4100 FREEPORT-MCMORAN INC	P	2015-01-21	2015-04-29
15825 Genworth Finacial Inc C I A	P	2014-12-11	2015-05-05
1785 HALLIBURTON CO (HOLDING COMPANY)	P	2014-10-10	2015-03-27
1905 insmed inc com	P	2014-09-23	2015-08-06
915 Mylan N V Eur	P	2015-03-02	2015-12-24
3385 Paccar inc	P	2015-04-17	2015-11-25
225 Perrigo Co Plc Eur	P	2014-06-26	2015-04-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
37,756		91,711	-53,955
118,377		161,497	-43,120
44,288		108,200	-63,912
94,175		78,412	15,763
137,945		136,455	1,490
76,950		79,750	-2,800
47,030		24,434	22,596
50,004		52,798	-2,794
174,743		199,661	-24,918
41,260		33,329	7,931

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-53,955
			-43,120
			-63,912
			15,763
			1,490
			-2,800
			22,596
			-2,794
			-24,918
			7,931

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
175 Perrigo Co Plc Eur	P	2015-02-23	2015-08-19
540 Precision Castparts Corp	P	2014-12-11	2015-08-12
720 Puma Biotechnology inc	P	2014-12-29	2015-10-02
450 QUALCOMM INC	P	2014-12-11	2015-02-23
690 Schlumberger LTD Netherlands Antilles	P	2014-12-11	2015-04-14
975 Agrium Inc (Canada) CAD	P	2013-08-05	2015-07-10
1715 BP PLC SPON ADR	P	2012-12-04	2015-08-06
2305 Catamanran Corp	P	2014-03-24	2015-06-17
507 google inc Cl C (cash in Lieu)	P	2006-06-15	2015-05-04
1395 HALLIBURTON CO (HOLDING COMPANY)	P	2012-06-26	2015-03-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
34,174		26,583	7,591
124,467		112,525	11,942
55,259		133,535	-78,276
31,802		32,487	-685
64,819		60,523	4,296
100,110		79,648	20,462
61,228		70,317	-9,089
140,301		104,317	35,984
283		98	185
60,137		47,524	12,613

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			7,591
			11,942
			-78,276
			-685
			4,296
			20,462
			-9,089
			35,984
			185
			12,613

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
1575 INTL PAPER CO	P	2013-10-07	2015-08-06
700 MCDONALDS CORP	P	2012-08-20	2015-01-21
1075 METLIFE INC	P	2010-09-29	2015-07-08
2300 MYLAN INC	P	2011-12-20	2015-03-02
50 Perrigo Co Plc Eur	P	2014-06-26	2015-08-19
960 QUALCOMM INC	P	2007-07-14	2015-02-23
810 Schlumberger LTD Netherlands Antilles	P	2012-12-04	2015-04-17
9500 Twitter Inc	P	2014-10-15	2015-01-21
795 UNTD Technologies Corp	P	2008-04-30	2015-02-23
Wash Sale			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
74,351		67,440	6,911
63,189		61,737	1,452
58,877		41,602	17,275
132,716		56,334	76,382
9,764		7,407	2,357
67,844		34,890	32,954
76,091		56,480	19,611
362,620		458,898	-96,278
98,501		53,965	44,536
			15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,911
			1,452
			17,275
			76,382
			2,357
			32,954
			19,611
			-96,278
			44,536

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

WILLIAM J DEUTSCH
FRANCES E DEUTSCH

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
TEMPLE BETH EL 220 SOUTH BEDFORD ROAD CHAPPAQUA,NY 10514	N/A - NONE		UNRESTRICTED	6,636
UJA FEDERATION ONE HOLLY HILL LANE GREENWICH,CT 06830	N/A - NONE		UNRESTRICTED	7,500
UNITED WAY ONE LAFAYETTE COURT GREENWICH,CT 06830	N/A - NONE		UNRESTRICTED	1,500
SIMON WIESENTHAL CENTER 1399 S ROXBURY DRIVE LOS ANGELES,CA 90035	N/A - NONE		UNRESTRICTED	500
AMERICAN CANCER SOCIETY PO BOX 22718 OKLAHOMA CITY,OK 73123	N/A - NONE		UNRESTRICTED	5,000
ELS FOR AUTISM 11770 US HIGHWAY 1 NORTH PALM BEACH,FL 33408	N/A - NONE		UNRESTRICTED	45,000
GREENWICH HOSPITAL FDN 5 PERRYRIDGE ROAD GREENWICH,CT 06830	N/A - NONE		UNRESTRICTED	1,000
DONATIONS 250 OR LESS VARIOUS ORGANIZED CHARITIES VARIOUS,CT 06830	N/A - NONE		UNRESTRICTED	4,965
BRUCE MUSEUM 1 MUSEUM DRIVE GREENWICH,CT 06830	N/A - NONE		UNRESTRICTED	208,400
THE FOUNDATION FIGHTING BLINDNESS PO BOX 17279 BALTIMORE,MD 21298	N/A - NONE		UNRESTRICTED	10,000
ARC OF WESTCHESTER 265 SAW MILL RIVER ROAD HAWTHORNE,NY 10532	N/A - NONE		UNRESTRICTED	2,600
FOOD BANK OF WESTCHESTER 200 CLEARBROOK ROAD ELMSFORD,NY 10523	N/A - NONE		UNRESTRICTED	500
LEUKEMIA AND LYMPHOMA SOCIETY PO BOX 4072 PITTSFIELD,MA 01202	N/A - NONE		UNRESTRICTED	1,458
GREENWICH ADULT DAYCARE 125 RIVER ROAD COS COB,CT 06807	N/A - NONE		UNRESTRICTED	500
FRIENDS Of Nathaniel Witherell 70 Parsonage RD Greenwich,CT 06830	N/A - NONE		UNRESTRICTED	1,250
Total				345,909

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GARY SINISE FOUNDATION PO Box 50008 Studio City, CA 91614	N/A - NONE		UNRESTRICTED	12,000
WHITE PLAINS DOWNTOWN Main Street While Plains, NY 10601	N/A - NONE		UNRESTRICTED	2,500
NANTZ FREINDSNANTS NAT'L ALZHEIMER 6560 FANNIN ST SCURLOCK TOWER 8TH HOUSTIN, TX 77030	N/A - NONE		UNRESTRICTED	30,000
The Paps Corps 1192 E Newport Center Drive Deerfield Beach, FL 33442	N/A - NONE		Unrestricted	500
Greenwich Breast Cancer Alliance 48 Maple Street Greenwich, CT 06830	N/A - NONE		Unrestricted	1,500
Greenwich Point Conservancy PO BOX 377 OLD GREENWICH, CT 06870	N/A - NONE		uNRESTRICTED	750
JEWISH FEDERATION OF S PALM BEACH C 9901 DONNA KLEIN BLVD BOCCA RATON, FL 33428	N/A - NONE		Unrestricted	950
PAJAMA PROGRAM 114 EAST 39TH ST GROUND FLOOR NEW YORK, NY 10016	N/A - NONE		UNRESTRICTED	400
WORLD CHILDHOOD FOUNDATION 183 MADISON AVENUE SUITE 715 NEW YORK, NY 10016	N/A - NONE		UNRESTRICTED	500
Total				345,909

TY 2015 Investments Corporate Stock Schedule

Name: THE WILLIAM J AND FRANCES E DEUTSCH
CHARITABLE FOUNDATION

EIN: 20-1163727

Software ID: 15000324

Software Version: 2015v2.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALTRIA GROUP INC.	30,515	110,599
QUALCOMM INC		
BP PLC ADR	58,067	56,268
GENERAL ELECTRIC	124,330	174,752
GOOGLE INC CL A		
HALLIBURTON HOLDING COMPANY		
JP MORGAN CHASE & CO	81,412	118,854
MICROSOFT	209,561	276,845
UNITED TECHNOLOGIES CORP		
AMERIPRISE FINANCIAL INC	20,053	89,393
APPLE INC	218,115	257,676
CVS CAREMARK CORP	52,788	129,056
INTERNATIONAL PAPER CO	58,034	56,550
METLIFE INC	22,579	33,747
EXPRESS SCRIPTS INC	193,417	248,157
FORD MOTOR COMPANY	128,486	145,832
MCKESSON CORP	65,245	136,089
MYLAN INC		
SCHLUMBERGER LTD		
CARDINAL HEALTH INC	159,051	221,836
FIFTH THIRD BANCORP	78,916	108,540
HARTFORD FINCL SERVICES GROUP INC	56,728	117,125
KEYCORP NEW	67,586	106,509
MCDONALDS CORP		
NORDSTROM INC	76,894	72,972
WALGREENS BOOT ALLIANCE INC	81,288	154,556
CHINA MEDICAL TECHNOLOGIES INC SPON ADR	147,495	100
VIRNETX HLDG CORP	521,373	51,400
ZST DIGITAL NETWORKS INC NEW	12,115	250
ACTAVIS PLC		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AGRIUM INC		
COMMUNITY HEALTH SYSTEMS	195,186	131,721
DICKS SPORTING GOODS INC	108,648	82,189
PULTE GROUP INC	78,421	88,120
CATAMARAN CORP		
CELGENE CORP	223,833	290,418
CLOUD PEAK ENERGY INC		
GENERAL MOTORS CO	154,059	148,794
GENWORTH FINANCIAL INC CL A		
GILEAD SCIENCES INC	126,226	163,422
GOOGLE INC CL C		
INSMED INC COM	86,003	110,624
MONSANTO CO NEW	96,964	82,264
PERRIGO CO PLC EUR		
PRECISION CAST PARTS CORP		
PUMA BIOTECHNOLOGY INC		
TRAVELERS COS INC/THE	154,298	199,762
TWITTER INC	96,996	46,465
VALEANT PHARMACEUTICALS INTL I	59,122	49,809
Allergan Plc	163,408	272,500
Alphabet Inc (A)	129,577	108,921
Alphabet Inc (C)	146,524	276,991
Automatic Data Processing Inc	83,414	81,162
Cigna Corp	145,449	139,745
Delta Airlines	145,371	156,632
Du Pont De Nemours	66,900	66,600
Horizon Pharma PLC	182,820	123,519
Illinois Tool Works Inc	82,193	81,651
Mallinckrodt Pub LTD Co	75,435	55,973
Medivation Inc	144,939	147,920

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Merek & Co Inc	122,604	124,391
Mylan N V Eur	152,022	170,050
Morgan Stanley	104,148	95,430
Nextra Energy Inc Com	88,568	90,904
Pfizer Inc	51,570	48,420
Union Pacific	100,251	72,335

TY 2015 Investments - Other Schedule

Name: THE WILLIAM J AND FRANCES E DEUTSCH
CHARITABLE FOUNDATION

EIN: 20-1163727

Software ID: 15000324

Software Version: 2015v2.0

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Staples	AT COST	43,908	29,973
UNTS FT SMID HI DIV	AT COST	132,591	127,500
Cedar Fair LP	AT COST	102,420	100,512
Energy Transfer Equity LP	AT COST	109,977	77,631
UNTS FT SMID CAP STRENGTH PTRFO SER 14	AT COST	134,587	133,136
UNTS FT HOMBLDRS REC	AT COST	74,045	80,479
PROSHARES TR II ULTRA VIX SHORT TERM FUT	AT COST		

TY 2015 Other Assets Schedule

Name: THE WILLIAM J AND FRANCES E DEUTSCH
CHARITABLE FOUNDATION

EIN: 20-1163727

Software ID: 15000324

Software Version: 2015v2.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Other Assets	2,886	2,886	

TY 2015 Other Decreases Schedule

Name: THE WILLIAM J AND FRANCES E DEUTSCH
CHARITABLE FOUNDATION

EIN: 20-1163727

Software ID: 15000324

Software Version: 2015v2.0

Description	Amount
NET AMOUNTS REPORTED ON Proshares final K-1	457,762

TY 2015 Other Expenses Schedule

Name: THE WILLIAM J AND FRANCES E DEUTSCH
CHARITABLE FOUNDATION

EIN: 20-1163727

Software ID: 15000324

Software Version: 2015v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank Charges	124	124	124	
OTHER DEDUCTIONS	187	187	187	
NonDeductable thru K-1	58			

TY 2015 Other Income Schedule

Name: THE WILLIAM J AND FRANCES E DEUTSCH
CHARITABLE FOUNDATION

EIN: 20-1163727

Software ID: 15000324

Software Version: 2015v2.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other Investment Income	-1,260	-1,260	-1,260

TY 2015 Other Increases Schedule

Name: THE WILLIAM J AND FRANCES E DEUTSCH
CHARITABLE FOUNDATION

EIN: 20-1163727

Software ID: 15000324

Software Version: 2015v2.0

Description	Amount
NET AMOUNTS REPORTED ON Cedar Fair LP	3,619

TY 2015 Other Liabilities Schedule

Name: THE WILLIAM J AND FRANCES E DEUTSCH
CHARITABLE FOUNDATION

EIN: 20-1163727

Software ID: 15000324

Software Version: 2015v2.0

Description	Beginning of Year - Book Value	End of Year - Book Value
CREDIT CARDS PAYABLE	6,305	65,800

TY 2015 Other Professional Fees Schedule

Name: THE WILLIAM J AND FRANCES E DEUTSCH
CHARITABLE FOUNDATION

EIN: 20-1163727

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Management Fees	34,438	34,438	34,438	0

TY 2015 Taxes Schedule

Name: THE WILLIAM J AND FRANCES E DEUTSCH
CHARITABLE FOUNDATION

EIN: 20-1163727

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES WITHHELD	646	646	646	
ESTIMATED TAX PAYMENTS	1,500			
Paid with 2014 Return	388			

Schedule B (Form 990, 990-EZ, or 990-PF) <small>Department of the Treasury Internal Revenue Service</small>	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at <u>www.irs.gov/form990</u>.	OMB No 1545-0047
		2015

Name of the organization THE WILLIAM J AND FRANCES E DEUTSCH CHARITABLE FOUNDATION	Employer identification number 20-1163727
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Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

- ☐
- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- ☐
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
- ☐
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization THE WILLIAM J AND FRANCES E DEUTSCH CHARITABLE FOUNDATION	Employer identification number 20-1163727
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1			Person <input type="checkbox"/>
	William J Frances E Deutsch 26 PILOT ROCK LANE	\$ 532,868	Payroll <input type="checkbox"/>
	RIVERSIDE, CT 068782621		Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2			Person <input checked="" type="checkbox"/>
	WJ DEUTSCH 2014 CHAR LEAD ANN TRUST WGREENE TRUSTEE 55 KATONAH AV	\$ 36,009	Payroll <input type="checkbox"/>
	KATONAH, NY 10536		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
3			Person <input type="checkbox"/>
	William J Deutsch 26 PILOT ROCK LANE	\$ 263,233	Payroll <input type="checkbox"/>
	RIVERSIDE, CT 068782621		Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
4			Person <input type="checkbox"/>
	Frances E Deutsch 26 Pilot Rock Lane	\$ 789,810	Payroll <input type="checkbox"/>
	Riverside, CT 068782621		Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
			Person <input type="checkbox"/>
		\$	Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
			Person <input type="checkbox"/>
		\$	Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization THE WILLIAM J AND FRANCES E DEUTSCH CHARITABLE FOUNDATION	Employer identification number 20-1163727
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Part II

Noncash Property

(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	5650 Energy Trans Eqty LP,1800 Cedar Fair LP,1000 DupointEIDenumours & Co,958 Automatic Data Proces	\$ 532,868	2015-11-20
3	15 Alphabet Inc(A),50 Alphabet Inc(C),306 Apple Inc,270 Cardinal Health Inc,290 Celgene Corp,293 Exp	\$ 263,233	2015-11-20
4	55 Alphabet Inc(A),130 AlphabetInc(C),855 Apple Inc,965 Cardinal Health Inc,845 Celgene Corp,1055 Ex	\$ 789,810	2015-11-24
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization THE WILLIAM J AND FRANCES E DEUTSCH CHARITABLE FOUNDATION	Employer identification number 20-1163727
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	--		
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	--		
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	--		
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
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