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Return of Private Foundation

2015

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

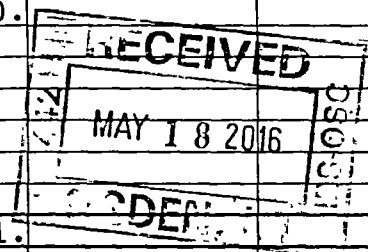
Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation FERGUSON ELECTRIC FOUNDATION		A Employer identification number 20-1084040
Number and street (or P O box number if mail is not delivered to street address) 333 ELLICOTT STREET	Room/suite	B Telephone number (716) 852-2010
City or town, state or province, country, and ZIP or foreign postal code BUFFALO, NY 14203		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 524,746.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	104,000.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	14.	14.		STATEMENT 1
4 Dividends and interest from securities	15,847.	15,847.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	<7,280.>			
b Gross sales price for all assets on line 6a	563,476.			
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	112,581.	15,861.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees	1,200.	600.		600.
c Other professional fees	5,962.	5,962.		0.
17 Interest				
18 Taxes	67.	67.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses	321.	0.		321.
24 Total operating and administrative expenses. Add lines 13 through 23	7,550.	6,629.		921.
25 Contributions, gifts, grants paid	103,000.			103,000.
26 Total expenses and disbursements. Add lines 24 and 25	110,550.	6,629.		103,921.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	2,031.			
b Net investment income (if negative, enter -0-)		9,232.		
c Adjusted net income (if negative, enter -0-)			N/A	



SCANNED MAY 24 2016

Operating and Administrative Expenses

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	73,323.	61,076.	61,076.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	288,494.	276,282.	282,301.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 8	162,803.	189,293.	181,369.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	524,620.	526,651.	524,746.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	524,620.	526,651.		
30 Total net assets or fund balances	524,620.	526,651.		
31 Total liabilities and net assets/fund balances	524,620.	526,651.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	524,620.
2 Enter amount from Part I, line 27a	2	2,031.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	526,651.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	526,651.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES			
b CAPITAL GAINS DIVIDENDS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 563,028.		570,756.	<7,728.>
b 448.			448.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<7,728.>
b			448.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	<7,280.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	109,925.	525,479.	.209190
2013	100,675.	486,595.	.206897
2012	113,639.	476,973.	.238250
2011	89,775.	497,926.	.180298
2010	86,550.	456,706.	.189509

2 Total of line 1, column (d)	2	1.024144
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.204829
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	524,794.
5 Multiply line 4 by line 3	5	107,493.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	92.
7 Add lines 5 and 6	7	107,585.
8 Enter qualifying distributions from Part XII, line 4	8	103,921.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	185.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	185.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	185.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	825.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	825.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	640.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> 640. Refunded <input type="checkbox"/> 0.	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>NY</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>JEFFREY H. LATTIMER</u> Telephone no. ► <u>(716) 852-2010</u> Located at ► <u>333 ELLICOTT STREET, BUFFALO, NY</u> ZIP+4 ► <u>14203</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PAUL C. REILLY 333 ELLICOTT STREET BUFFALO, NY 14203	PRESIDENT 2.00	0.	0.	0.
ANGELO A. VEANES 333 ELLICOTT STREET BUFFALO, NY 14203	VICE PRESIDENT 2.00	0.	0.	0.
JEFFREY H. LATTIMER 333 ELLICOTT STREET BUFFALO, NY 14203	SECRETARY & TREASURER 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
		0

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	462,948.
b	Average of monthly cash balances	1b	69,838.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	532,786.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	532,786.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	7,992.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	524,794.
6	Minimum investment return. Enter 5% of line 5	6	26,240.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	26,240.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	185.
2b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	185.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	26,055.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	26,055.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	26,055.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	103,921.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	103,921.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	103,921.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				26,055.
2 Undistributed income, if any, as of the end of 2015			0.	
a Enter amount for 2014 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	64,598.			
b From 2011	65,450.			
c From 2012	89,812.			
d From 2013	77,209.			
e From 2014	84,001.			
f Total of lines 3a through e	381,070.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$	103,921.		0.	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				26,055.
e Remaining amount distributed out of corpus	77,866.			
5 Excess distributions carryover applied to 2015 (if an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	458,936.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	64,598.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	394,338.			
10 Analysis of line 9:				
a Excess from 2011	65,450.			
b Excess from 2012	89,812.			
c Excess from 2013	77,209.			
d Excess from 2014	84,001.			
e Excess from 2015	77,866.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
JEFFREY H. LATTIMER, (716)852-2010
333 ELLICOTT STREET, BUFFALO, NY 14203

b The form in which applications should be submitted and information and materials they should include:
WRITTEN REQUEST AND DESCRIPTION OF GRANT

c Any submission deadlines:
 NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
 NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ALZHEIMER'S ASSOCIATION 2805 WEHRLE DRIVE, SUITE 6 WILLIAMSVILLE, NY 14221	N/A	PC	CHARITABLE	500.
AMERICAN CANCER SOCIETY 101 JOHN JAMES AUDUBON PKWY AMHERST, NY 14228	N/A	PC	CHARITABLE	1,000.
AMERICAN DIABETES ASSOCIATION 315 ALBERTA DRIVE STE 102 BUFFALO, NY 14226	N/A	PC	CHARITABLE	1,000.
BUFFALO CITY MISSION 100 EAST TUPPER STREET BUFFALO, NY 14203	N/A	PC	CHARITABLE	1,500.
BUFFALO PHILHARMONIC ORCHESTRA 499 FRANKLIN STREET BUFFALO, NY 14202	N/A	PC	CHARITABLE	1,500.
Total	SEE CONTINUATION SHEET(S)			▶ 3a 103,000.
b Approved for future payment				
CATHOLIC HEALTH FOUNDATION 144 GENESEE STREET, 6TH FLOOR BUFFALO, NY 14203	N/A	PC	CHARITABLE	9,000.
CRADLE BEACH CAMP 8038 OLD LAKESHORE ROAD ANGOLA, NY 14006	N/A	PC	CHARITABLE	15,000.
NIAGARA UNIVERSITY 5795 LEWISTON ROAD NIAGARA UNIVERSITY, NY 14109	N/A	PC	CHARITABLE	5,000.
Total	SEE CONTINUATION SHEET(S)			▶ 3b 44,000.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BUFFALO PREP 18 ACHESON ANNEX; SUNY UNIVERSITY AT BUFFALO BUFFALO, NY 14214	N/A	PC	CHARITABLE	1,000.
BUFFALO SUZUKI STRINGS 4 WEBSTER STREET NORTH TONAWANDA, NY 14120	N/A	PC	CHARITABLE	1,000.
CAMP GOOD DAYS & SPECIAL TIMES 6430 TRANSIT ROAD DEPEW, NY 14043	N/A	PC	CHARITABLE	5,000.
CANISIUS COLLEGE 2001 MAIN STREET BUFFALO, NY 14208	N/A	PC	CHARITABLE	1,000.
CATHOLIC CHARITIES 525 WASHINGTON STREET BUFFALO, NY 14203	N/A	PC	CHARITABLE	2,500.
CATHOLIC HEALTH FOUNDATION 144 GENESEE STREET, 6TH FLOOR BUFFALO, NY 14203	N/A	PC	CHARITABLE	3,000.
CHILDREN'S HOSPITAL OF BUFFALO FOUNDATION 219 BRYANT STREET BUFFALO, NY 14222	N/A	PC	CHARITABLE	3,000.
CORNERSTONE MANOR 150 E. NORTH STREET BUFFALO, NY 14203	N/A	PC	CHARITABLE	1,500.
CRADLE BEACH CAMP 8038 OLD LAKESHORE ROAD ANGOLA, NY 14006	N/A	PC	CHARITABLE	5,000.
CYSTIC FIBROSIS FOUNDATION 1775 WEHRLE DRIVE, SUITE 150 WILLIAMSVILLE, NY 14221	N/A	PC	CHARITABLE	2,000.
Total from continuation sheets				97,500.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DONATE LIFE 701 BYRD STREET RICHMOND, VA 23219	N/A	PC	CHARITABLE	1,000.
EXPLORE & MORE CHILDREN'S MUSEUM 300 GLEED AVE EAST AURORA, NY 14052	N/A	PC	CHARITABLE	500.
FOOD BANK OF WNY 91 HOLT STREET BUFFALO, NY 14206	N/A	PC	CHARITABLE	1,000.
HARVEST HOUSE 1782 SENECA STREET BUFFALO, NY 14210	N/A	PC	CHARITABLE	1,000.
HOSPICE FOUNDATION OF WESTERN NEW YORK 225 COMO PARK BLVD BUFFALO, NY 14227	N/A	PC	CHARITABLE	3,000.
KALEIDA HEALTH FOUNDATION 1260 DELAWARE AVE BUFFALO, NY 14209	N/A	PC	CHARITABLE	10,000.
KEVIN GUEST HOUSE 782 ELLICOTT STREET BUFFALO, NY 14203	N/A	PC	CHARITABLE	2,500.
KIDS ESCAPING DRUGS 920 HARLEM ROAD PO BOX 643 WEST SENECA, NY 14224	N/A	PC	CHARITABLE	500.
LEUKEMIA SOCIETY 4053 MAPLE ROAD AMHERST, NY 14226	N/A	PC	CHARITABLE	1,000.
MEALS ON WHEELS 100 JAMES E CASEY DRIVE BUFFALO, NY 14206	N/A	PC	CHARITABLE	1,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MULTIPLE SCLEROSIS SOCIETY 4245 UNION ROAD CHEEKTOWAGA, NY 14225	N/A	PC	CHARITABLE	1,000.
MUSCULAR DYSTROPHY ASSOCIATION BUFFALO 5500 MAIN STREET BUFFALO, NY 14221	N/A	PC	CHARITABLE	2,500.
NIAGARA UNIVERSITY 5795 LEWISTON ROAD NIAGARA UNIVERSITY, NY 14109	N/A	PC	CHARITABLE	5,000.
ROSWELL PARK ALLIANCE FOUNDATION ELM & CARLTON STREETS BUFFALO, NY 14263	N/A	PC	CHARITABLE	10,000.
SABAH 2607 NIAGARA STREET BUFFALO, NY 14207	N/A	PC	CHARITABLE	500.
SALVATION ARMY 950 MAIN STREET BUFFALO, NY 14202	N/A	PC	CHARITABLE	500.
SISTERS HOSPITAL FOUNDATION 2130 MAIN STREET BUFFALO, NY 14214	N/A	PC	CHARITABLE	1,500.
ST MARY'S HOSPITAL FOUNDATION 5300 MILITARY ROAD LEWISTON, NY 14092	N/A	PC	CHARITABLE	500.
ST. JOSEPHS CATHEDRAL 50 FRANKLIN STREET BUFFALO, NY 14202	N/A	PC	CHARITABLE	500.
ST. LOUIS CHURCH 35 EDWARD STREET BUFFALO, NY 14202	N/A	PC	CHARITABLE	500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNITED WAY OF BUFFALO & ERIE COUNTY 742 DELAWARE AVE BUFFALO, NY 14209	N/A	PC	CHARITABLE	13,500.
UNITED WAY OF NIAGARA COUNTY 3000 MILITARY ROAD NIAGARA FALLS, NY 14304	N/A	PC	CHARITABLE	3,000.
UNIVERSITY AT BUFFALO FOUNDATION P.O. BOX 900 BUFFALO, NY 14226	N/A	PC	SCHOOL OF MEDICINE & BIOMEDICAL SCIENCES	5,000.
VILLA MARIA COLLEGE 240 PINE RIDGE ROAD BUFFALO, NY 14225	N/A	PC	CHARITABLE	1,000.
YMCA BUFFALO NIAGARA 301 CAYUGA ROAD, SUITE 100 BUFFALO, NY 14225	N/A	PC	CHARITABLE	5,000.
ZOOLOGICAL SOCIETY OF BUFFALO 300 PARKSIDE AVE BUFFALO, NY 14214	N/A	PC	CHARITABLE	1,000.
Total from continuation sheets				

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Name of the organization

Employer identification number

FERGUSON ELECTRIC FOUNDATION

20-1084040

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule** For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.**Special Rules** For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II. For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III. For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization FERGUSON ELECTRIC FOUNDATION	Employer identification number 20-1084040
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	FERGUSON ELECTRIC CONSTRUCTION CO, INC. 333 ELLICOTT STREET BUFFALO, NY 14203	\$ 78,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	FERGUSON ELECTRIC SERVICE CO., INC. 321 ELLICOTT STREET BUFFALO, NY 14203	\$ 26,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

FERGUSON ELECTRIC FOUNDATION

20-1084040

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____

Name of organization

Employer identification number

FERGUSON ELECTRIC FOUNDATION

20-1084040

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH INVESTMENTS	14.	14.	
TOTAL TO PART I, LINE 3	14.	14.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH INVESTMENTS	16,295.	448.	15,847.	15,847.	
TOTAL TO PART I, LINE 4	16,295.	448.	15,847.	15,847.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,200.	600.		600.
TOTAL TO FORM 990-PF, PG 1, LN 16B	1,200.	600.		600.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	5,962.	5,962.		0.
TOTAL TO FORM 990-PF, PG 1, LN 16C	5,962.	5,962.		0.

FORM 990-PF		TAXES		STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	67.	67.		0.	
FORM 990-PF, PG 1, LN 18	67.	67.		0.	

FORM 990-PF		OTHER EXPENSES		STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TAXES FILING FEE	100.	0.		100.	
OFFICE EXPENSE	221.	0.		221.	
FORM 990-PF, PG 1, LN 23	321.	0.		321.	

FORM 990-PF		CORPORATE STOCK		STATEMENT	7
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE		
MERRILL LYNCH - SEE ATTACHMENT		276,282.	282,301.		
TOTAL TO FORM 990-PF, PART II, LINE 10B		276,282.	282,301.		

FORM 990-PF		OTHER INVESTMENTS		STATEMENT	8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE		
MERRILL LYNCH MUTUAL FUNDS - SEE ATTACHMENT	COST	131,701.	123,533.		
MERRILL LYNCH PREFERRED STOCK - SEE ATTACHMENT	COST	57,592.	57,836.		
TOTAL TO FORM 990-PF, PART II, LINE 13		189,293.	181,369.		

PREFERRED STOCKS	Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Accrued Interest	Estimated Annual Income	Current Yield%
	Δ ARES CAPITAL CORP	01/20/15	600	15,202.07	25.3000	15,180.00	(22.07)		881	5.80
	SENIOR NOTES 05.875% OCT 01 2022									
	MOODY'S: *** S&P: BBB CUSIP: 04010L608									
	ORIGINAL UNIT/TOTAL COST: 25.3840/15,230.40									
	Δ ARES CAPITAL CORP	12/11/15	141	3,616.85	25.3000	3,567.30	(49.55)		207	5.80
	ORIGINAL UNIT/TOTAL COST: 25.6554/3,617.42									
	Subtotal		741	18,818.92		18,747.30	(71.62)		1,088	5.80
	Δ PENNANTPARK INVESTMENT C	05/20/15	602	15,362.61	24.9600	15,025.92	(336.69)		941	6.25
	NEW MONEY 06.250% FEB 01 2025									
	MOODY'S: *** S&P: BBB- CUSIP: 708062302									
	ORIGINAL UNIT/TOTAL COST: 25.5446/15,377.89									
	PENNANTPARK INVESTMENT C	12/11/15	180	4,426.20	24.9600	4,492.80	66.60		282	6.25
	ORIGINAL UNIT/TOTAL COST: 24.5900/4,426.20									
	Subtotal		782	19,788.81		19,518.72	(270.09)		1,223	6.25
	STATE STREET CORP	10/22/15	102	2,680.56	27.6800	2,823.36	142.80		151	5.32
	NEW MONEY SER D VAR% PERPETUAL									
	MOODY'S: BAA1 S&P: BBB CUSIP: 857477608									
	STATE STREET CORP	12/11/15	605	16,304.04	27.6800	16,746.40	442.36		892	5.32
	Subtotal		707	18,984.60		19,569.76	585.16		1,043	5.32
	TOTAL		2,230	57,592.33		57,835.78	243.45		3,354	5.80

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

EQUITIES	Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
	ABBVIE INC SHS	ABBV	07/09/15	142	67.8349	9,632.56	59.2400	8,412.08	(1,220.48)	324	3.84
			12/11/15	60	54.2151	3,252.91	59.2400	3,554.40	301.49	137	3.84
	Subtotal			202	12,885.47		11,966.48	(918.99)	461	3.84	

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual	Estimated Current Income	Current Yield%
				Cost Basis	Market Value						
CONOCOPHILLIPS	COP	09/08/15	202	47.3399	9,562.66	46.6900	9,431.38	(131.28)	598	6.33	
		12/11/15	29	47.3500	1,373.15	46.6900	1,354.01	(19.14)	86	6.33	
Subtotal			231		10,935.81		10,785.39	(150.42)	684	6.33	
DIGITAL RLTY TR INC	DLR	07/09/15	143	67.7399	9,686.81	75.6200	10,813.66	1,126.85	487	4.49	
DOMINION RES INC NEW VA	D 07	09/15	141	68.5399	9,664.13	67.6400	9,537.24	(126.89)	366	3.82	
		12/11/15	27	64.9600	1,753.92	67.6400	1,826.28	72.36	70	3.82	
Subtotal			168		11,418.05		11,363.52	(54.53)	436	3.82	
ELI LILLY & CO	LLY	07/09/15	83	87.2898	7,245.06	84.2600	6,993.58	(251.48)	170	2.42	
		12/11/15	17	83.4000	1,417.80	84.2600	1,432.42	14.62	35	2.42	
Subtotal			100		8,662.86		8,426.00	(236.86)	205	2.42	
GENERAL ELECTRIC	GE	07/09/15	361	26.0398	9,400.40	31.1500	11,245.15	1,844.75	333	2.95	
INTEL CORP	INTC	07/09/15	319	28.9094	9,222.13	34.4500	10,989.55	1,767.42	307	2.78	
JPMORGAN CHASE & CO	JPM	07/09/15	110	66.0550	7,266.06	66.0300	7,263.30	(2.76)	194	2.66	
		12/11/15	19	64.4752	1,225.03	66.0300	1,254.57	29.54	34	2.66	
Subtotal			129		8,491.09		8,517.87	26.78	228	2.66	
KIMBERLY CLARK	KMB	07/09/15	66	108.9598	7,191.35	127.3000	8,401.80	1,210.45	233	2.76	
		12/11/15	4	119.0200	476.08	127.3000	509.20	33.12	15	2.76	
Subtotal			70		7,667.43		8,911.00	1,243.57	248	2.76	
KRAFT (THE) HEINZ CO SHS	KHC	07/09/15	97	74.8763	7,263.01	72.7600	7,057.72	(205.29)	224	3.16	
		12/11/15	23	69.4852	1,598.16	72.7600	1,673.48	75.32	53	3.16	
Subtotal			120		8,861.17		8,731.20	(129.97)	277	3.16	
LOCKHEED MARTIN CORP	LMT	07/09/15	50	192.4400	9,622.00	217.1500	10,857.50	1,235.50	330	3.03	
MCDONALDS CORP COM	MCD	07/09/15	95	96.5450	9,171.78	118.1400	11,223.30	2,051.52	339	3.01	
OCCIDENTAL PETE CORP CAL	OXY	07/09/15	132	73.2397	9,667.65	67.6100	8,924.52	(743.13)	396	4.43	
		12/11/15	34	65.8100	2,237.54	67.6100	2,298.74	61.20	102	4.43	
Subtotal			166		11,905.19		11,223.26	(681.93)	498	4.43	

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
PACCAR INC	PCAR	07/09/15 12/11/15	153 80	63.2350 47.0460	9,674.96 3,763.68	47.4000 47.4000	7,252.20 3,792.00	(2,422.76) 28.32	147	2.02
Subtotal			233		13,438.64		11,044.20	(2,394.44)	224	2.02
PHILIP MORRIS INTL INC	PM	07/09/15 12/11/15	59 7	81.3050 86.4200	4,797.00 604.94	87.9100 87.9100	5,186.69 615.37	389.69 10.43	241	4.64
Subtotal			66		5,401.94		5,802.06	400.12	270	4.64
PPL CORPORATION	PPL	07/09/15 12/11/15	237 18	30.6400 32.6661	7,261.68 587.99	34.1300 34.1300	8,088.81 614.34	827.13 26.35	358	4.42
Subtotal			255		7,849.67		8,703.15	853.48	386	4.42
PROCTER & GAMBLE CO	PG	12/11/15	140	77.8947	10,905.26	79.4100	11,117.40	212.14	372	3.33
SPECTRA ENERGY CORP	SE	07/09/15 12/11/15	310 166	31.1973 23.0672	9,671.19 3,829.16	23.9400 23.9400	7,421.40 3,974.04	(2,249.79) 144.88	459	6.18
Subtotal			476		13,500.35		11,395.44	(2,104.91)	705	6.18
THOMSON REUTERS CORP	TRI	07/09/15	150	37.6272	5,644.08	37.8500	5,677.50	33.42	201	3.54
TORONTO DOMINION BANK	TD	07/09/15 12/11/15	177 36	40.9098 39.0250	7,241.05 1,404.90	39.1700 39.1700	6,933.09 1,410.12	(307.96) 5.22	271	3.90
Subtotal			213		8,645.95		8,343.21	(302.74)	327	3.90
VENTAS INC REIT	VTR	07/09/15 08/25/15 12/11/15	151 15 37	55.6994 57.3900 54.0200	8,410.62 860.85 1,998.74	56.4300 56.4300 56.4300	8,520.93 846.45 2,087.91	110.31 (14.40) 89.17	441	5.17
Subtotal			203		11,270.21		11,455.29	185.08	594	5.17
VERIZON COMMUNICATIONS COM	VZ	07/09/15 12/11/15	209 35	46.2873 44.8460	9,674.05 1,569.61	46.2200 46.2200	9,659.98 1,617.70	(14.07) 48.09	473	4.88
Subtotal			244		11,243.66		11,277.68	34.02	553	4.88
TOTAL					276,281.57		282,301.47	6,019.90	11,234	3.98

Part II, Line 10(b), columns (b) & (c)

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income	Current Yield%
COLUMBIA HIGH YIELD BOND FUND CL Z SYMBOL: CHYZX Initial Purchase:04/02/14 Fixed Income 100% .2230 Fractional Share	10,297	31,010.79	2,7600	28,419.72	(2,591.07)	31,010	(2,591)	1,504	5.28
COLUMBIA BALANCED FD SYMBOL: CBALX Initial Purchase:10/02/14 Fixed Income 36% Equity 64% .0720 Fractional Share	671	24,255.75	35.5000	23,820.50	(435.25)	24,255	(435)	506	2.12
FIDELITY ADV STRATEGIC INCOME FUND CL I SYMBOL: FSRIX Initial Purchase:04/02/14 Fixed Income 100% .2600 Fractional Share	2,058	25,573.35	11.4700	23,605.26	(1,968.09)	25,573	(1,968)	857	3.62
ISHARES MSCI EAFE SYMBOL: EFA Initial Purchase:02/04/14 Equity 100%	410	24,892.05	58.7200	24,075.20	(816.85)	24,892	(816)	664	2.75
OPPENHEIMER SENIOR FLOATING RATE FD CL Y SYMBOL: OOSYX Initial Purchase:11/04/13 Fixed Income 100% .2610 Fractional Share	3,114	25,960.95	7.5800	23,604.12	(2,356.83)	25,960	(2,356)	1,171	4.96
Subtotal (Fixed Income)				84,210.98					
Subtotal (Equities)				39,321.96					
TOTAL		(1) 131,701.44		(2) 123,532.94	(8,168.50)		(8,166)	4,706	3.81

Part II, Line 13, columns (b) & (c) Σ (1) \$189,293 Σ (2) \$181,369