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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation THE PARK FOUNDATION		A Employer identification number 20-0791170
Number and street (or P O box number if mail is not delivered to street address) 6200 RIVERSIDE DRIVE	Room/suite	B Telephone number 216-265-2620
City or town, state or province, country, and ZIP or foreign postal code CLEVELAND, OH 44135		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1 Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 56,252,454	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		2,343.		N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		1,630,168.	1,622,743.		SEE STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		683,552.			
b Gross sales price for all assets on line 6a 3,058,671.					
7 Capital gain net income (from Part IV, line 2)			683,552.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		2,316,063.	2,306,295.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 2		2,015.	2,015.		0.
c Other professional fees					
17 Interest					
18 Taxes STMT 3		38,894.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 4		97,041.	70,920.		21,766.
24 Total operating and administrative expenses. Add lines 13 through 23		137,950.	72,935.		21,766.
25 Contributions, gifts, grants paid		2,661,462.			2,661,462.
26 Total expenses and disbursements. Add lines 24 and 25		2,799,412.	72,935.		2,683,228.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<483,349.>			
b Net investment income (if negative, enter -0-)			2,233,360.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Beginning of year	End of year	
Attached schedules and amounts in the description column should be for end-of-year amounts only		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	217,171.	339,614.	339,614.
	2 Savings and temporary cash investments	2,000,547.	1,460,689.	1,460,689.
	3 Accounts receivable ▶ 15,000.			
	Less: allowance for doubtful accounts ▶		15,000.	15,000.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	8,369,786.	8,376,595.	9,540,185.
	c Investments - corporate bonds STMT 7	14,778,396.	12,588,666.	13,358,765.
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 8		16,046,276.	16,130,863.	21,899,086.
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶ SEE STATEMENT 9)		7,494,366.	9,639,115.	9,639,115.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		48,906,542.	48,550,542.	56,252,454.
17 Accounts payable and accrued expenses				
18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	48,906,542.	48,550,542.	
30 Total net assets or fund balances	48,906,542.	48,550,542.		
31 Total liabilities and net assets/fund balances	48,906,542.	48,550,542.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	48,906,542.
2 Enter amount from Part I, line 27a	2	<483,349.>
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 5	3	127,349.
4 Add lines 1, 2, and 3	4	48,550,542.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	48,550,542.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 3,058,671.		2,375,119.	683,552.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			683,552.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	683,552.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	6,634,426.	52,090,832.	.127363
2013	9,372,900.	53,582,443.	.174925
2012	2,709,414.	53,736,882.	.050420
2011	2,459,134.	52,375,951.	.046952
2010	2,004,966.	42,233,123.	.047474

2 Total of line 1, column (d)	2	.447134
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.089427
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	57,333,049.
5 Multiply line 4 by line 3	5	5,127,123.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	22,334.
7 Add lines 5 and 6	7	5,149,457.
8 Enter qualifying distributions from Part XII, line 4	8	2,827,977.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	44,667.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	44,667.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	44,667.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	30,040.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	26,500.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		56,540.
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		365.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		11,508.
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ☐ Refunded ☒	11		0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		x
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		x
c Did the foundation file Form 1120-POL for this year?		x
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		x
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		x
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		x
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		x
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	x	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	x	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	x	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		x
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		x

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11 ☒	
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	☒
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13 ☒	
14 The books are in care of PARK CORPORATION Telephone no. 216-267-4870 Located at 6200 RIVERSIDE DRIVE, CLEVELAND, OH ZIP+4 44135		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A 0.		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country N/A	16 ☒	☒

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	☒
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	☒
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years N/A b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. N/A	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4a	☒
	4b	☒

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

x

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 THE PARK FOUNDATION DID NOT ENGAGE IN ANY DIRECT CHARITABLE ACTIVITIES DURING 2015.

0.

2**3****4****Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 PURCHASE AND IMPROVEMENTS TO REAL ESTATE LEASED TO PARK ACADEMY FOR THEIR SOLE USE

144,749.

2

All other program-related investments. See instructions.

3

Total. Add lines 1 through 3

144,749.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	50,316,119.
b	Average of monthly cash balances	1b	264,069.
c	Fair market value of all other assets	1c	7,625,953.
d	Total (add lines 1a, b, and c)	1d	58,206,141.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	58,206,141.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	873,092.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	57,333,049.
6	Minimum investment return. Enter 5% of line 5	6	2,866,652.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,866,652.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	44,667.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	44,667.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,821,985.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,821,985.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,821,985.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,683,228.
b	Program-related investments - total from Part IX-B	1b	144,749.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,827,977.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,827,977.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				2,821,985.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				75,463.
d From 2013				6,750,662.
e From 2014				4,077,120.
f Total of lines 3a through e	10,903,245.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 2,827,977.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				2,821,985.
e Remaining amount distributed out of corpus	5,992.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	10,909,237.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	10,909,237.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				75,463.
c Excess from 2013				6,750,662.
d Excess from 2014				4,077,120.
e Excess from 2015				5,992.

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN HEART ASSOCIATION 2300 CENTRE PARK WEST DR WEST PALM BEACH, FL 33409	NONE	PUBLIC CHARITY		25,000.
AMERICAN RED CROSS 1250 NORTHPOINT PARKWAY WEST PALM BEACH, FL 33407	NONE	PUBLIC CHARITY		100,000.
BERNADINE P. HEALY, MD & FLOYD D. LOOP, MD SCHOLARSHIP FUND 9500 EUCLID AVE, DV-2 CLEVELAND, OH 44195	NONE	PUBLIC CHARITY		25,000.
CLACKAMAS WOMANS SHELTER 256 WARNER MILNE RD OREGON CITY, OR 97045	NONE	PUBLIC CHARITY		2,000.
CLASSIC WINES AUCTION, INC. P.O. BOX 4285 PORTLAND, OR 97208	NONE	PUBLIC CHARITY		10,000.
Total	SEE CONTINUATION SHEET(S)			2,661,462.
b Approved for future payment				
NONE				
Total				0.

PARKFDN1

THE PARK FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a GOOGLE INC SHS CL C		04/02/14	05/05/15
b CALL SLB MAY 00100		12/08/14	02/23/15
c CALL CAT MAY 00115		12/08/14	02/23/15
d CATERPILLAR INC		05/27/15	07/30/15
e MONSANTO CO NEW DEL COM		05/27/15	09/09/15
f ST JUDE MEDICAL INC		07/07/14	01/28/15
g VALERO ENERGY CORP NEW		07/25/14	03/11/15
h AMERICAN EXPRESS CO		VARIOUS	02/17/15
i CATERPILLAR INC		VARIOUS	07/30/15
j CUMMINS INC COM		12/19/13	12/02/15
k HEWLETT PACKARD ENTERPRISE CO		12/19/13	11/05/15
l HP INC		12/19/13	12/02/15
m MONSANTO CO NEW DEL COM		VARIOUS	09/09/15
n UNITED TECHS CORP COM		VARIOUS	07/30/15
o VALERO ENERGY CORP NEW		VARIOUS	03/11/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 535.			535.
b 1,665.		360.	1,305.
c 644.		35.	609.
d 3,892.		4,401.	<509.>
e 4,637.		5,933.	<1,296.>
f 114,976.		120,958.	<5,982.>
g 2,836.		2,449.	387.
h 102,261.		75,330.	26,931.
i 58,381.		71,765.	<13,384.>
j 56,914.		82,767.	<25,853.>
k 41,051.		44,244.	<3,193.>
l 35,876.		40,251.	<4,375.>
m 41,730.		44,332.	<2,602.>
n 80,519.		69,579.	10,940.
o 96,425.		64,990.	31,435.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			535.
b			1,305.
c			609.
d			<509.>
e			<1,296.>
f			<5,982.>
g			387.
h			26,931.
i			<13,384.>
j			<25,853.>
k			<3,193.>
l			<4,375.>
m			<2,602.>
n			10,940.
o			31,435.

- 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }
- 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 }

2

3

Part IV Capital Gains and Losses for Tax on Investment Income(a) List and describe the kind(s) of property sold, e.g., real estate,
2-story brick warehouse; or common stock, 200 shs. MLC Co.(b) How acquired
P - Purchase
D - Donation(c) Date acquired
(mo., day, yr.)(d) Date sold
(mo., day, yr.)

1a BP PLC		VARIOUS	09/04/15
b BCE INC		04/15/14	02/09/15
c CARE CAPITAL PROPERTIES INC		12/11/14	08/21/15
d ANHEUSER-BUSCH INBEV ADR		VARIOUS	12/15/15
e BCE INC		VARIOUS	02/09/15
f CARE CAPITAL PROPERTIES INC		VARIOUS	08/21/15
g DU PONT E I DE NEMOURS		VARIOUS	03/17/15
h KRAFT FOODS GROUP INC		VARIOUS	07/06/15
i KIMBERLY CLARK		VARIOUS	03/17/15
j TALEN ENERGY CORP		06/28/13	06/05/15
k TALEN ENERGY CORP		06/28/13	06/10/15
l VANGUARD HIGH YIELD CORP FUND		VARIOUS	01/26/15
m CAPITAL GAINS DIVIDENDS			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 76,849.		110,388.	<33,539.>
b 4,399.		4,405.	<6.>
c 882.		955.	<73.>
d 104,058.		98,106.	5,952.
e 61,588.		63,188.	<1,600.>
f 10,589.		11,301.	<712.>
g 52,733.		35,235.	17,498.
h 20,345.			20,345.
i 15,786.		12,368.	3,418.
j 5,064.		4,576.	488.
k 6.		5.	1.
l 2,005,920.		1,407,198.	598,722.
m 58,110.			58,110.
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<33,539.>
b			<6.>
c			<73.>
d			5,952.
e			<1,600.>
f			<712.>
g			17,498.
h			20,345.
i			3,418.
j			488.
k			1.
l			598,722.
m			58,110.
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	683,552.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part XV . Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CLAY CENTER FOR THE ARTS & SCIENCES OF WEST VIRGINIA, INC. 1 CLAY SQUARE CHARLESTON, WV 25301	NONE	PUBLIC CHARITY		100,000.
CLEARVIEW LEGACY FOUNDATION P.O. BOX 30196 EAST CANTON, OH 44730	NONE	PUBLIC CHARITY		25,200.
CLEVELAND ORCHESTRA 11001 EUCLID AVE CLEVELAND, OH 44106	NONE	PUBLIC CHARITY		50,000.
DANA-FARBER CANCER INSTITUTE 220 SUNRISE AVE PALM BEACH, FL 33480	NONE	PUBLIC CHARITY		100,000.
FIVE STAR SENSATION (UH SEIDMAN CANCER CENTER) 11100 EUCLID AVE CLEVELAND, OH 44106	NONE	PUBLIC CHARITY		23,500.
FOOD FOR THE POOR INC. 6401 LYONS RD COCONUT CREEK, FL 33073	NONE	PUBLIC CHARITY		25,000.
FRIENDS OF INDRENI P.O. BOX 494066 REDDING, CA 96049	NONE	PUBLIC CHARITY		5,000.
GATES FIRE DISTRICT EMERGENCY SERVICES SUPPORT P.O. BOX 594 GATES, OR 97346	NONE	PUBLIC CHARITY		50,000.
GATEWAY TO HEAVEN CHURCH OF GOD IN CHRIST 1425 BALZAR AVE LAS VEGAS, NV 89106	NONE	PUBLIC CHARITY		10,000.
GATEWAY TO HEAVEN CHURCH OF GOD IN CHRIST 1425 BALZAR AVE LAS VEGAS, NV 89106	NONE	PUBLIC CHARITY		5,000.
Total from continuation sheets				2,499,462.

Part XV . Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GATEWAY TO HEAVEN CHURCH OF GOD IN CHRIST 1425 BALZAR AVE LAS VEGAS, NV 89106	NONE	PUBLIC CHARITY		5,000.
GIRLS INC. OF NORTHWEST OREGON 4800 SW MACADAM AVE PORTLAND, OR 97239	NONE	PUBLIC CHARITY		2,000.
HIGHLAND FOUNDATION FOR EDUCATIONAL EXCELLENCE P.O. BOX 415 SHARON CENTER, OH 44274	NONE	PUBLIC CHARITY		5,000.
HUNTINGTON'S DISEASE SOCIETY OF AMERICA, NE OHIO CHAPTER 6682 FRY RD MIDDLEBURG HTS, OH 44130	NONE	PUBLIC CHARITY		15,000.
INTERNATIONAL SOCIETY OF PALM BEACH 44 COCONUT RD PALM BEACH, FL 33480	NONE	PUBLIC CHARITY		50,000.
LAS VEGAS SUN SUMMER CAMP FUND 2360 CORPORATE CIRCLE HENDERSON, NV 89074	NONE	PUBLIC CHARITY		5,000.
LAWRENCE FOUNDATION 944 PINEHURST DRIVE LAS VEGAS, NV 89109	NONE	PRIVATE NONOPERATING FDN		100,000.
LEUKEMIA AND LYMPHOMA SOCIETY 3230 COMMERCE PLACE WEST PALM BEACH, FL 33407	NONE	PUBLIC CHARITY		25,000.
LITERACY PROJECT FOUNDATION 3334 E PACIFIC COAST HWY CORONA DEL MAR, CA 92625	NONE	PUBLIC CHARITY		5,000.
LITTLEST HEROES P.O. BOX 1406 SOLON, OH 44139	NONE	PUBLIC CHARITY		1,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MAGEE-WOMENS FOUNDATION ATTN: JEAN NELSON-SIMS PITTSBURGH, PA 15213-3180	NONE	PUBLIC CHARITY		15,000.
MAKE-A-WISH FOUNDATION OF SOUTHERN NEVADA 5105 SOUTH DURANGO DR LAS VEGAS, NV 89113	NONE	PUBLIC CHARITY		552.
MARC A. & RHONDA L. STEFANSKI FOUNDATION (RHONDA'S KISS) 7007 BROADWAY AVE CLEVELAND, OH 44105	NONE	PRIVATE NONOPERATING FDN		22,630.
MAURICE LUCAS FOUNDATION P.O. BOX 1661 LAKE OSWEGO, OR 97035	NONE	PUBLIC CHARITY		5,000.
MD ANDERSON 1515 HOLCOMB BLVD HOUSTON, TX 77030-4009	NONE	PUBLIC CHARITY		250,000.
MD ANDERSON DEVELOPMENT OFFICE, UNIT 0705 HOUSTON, TX 77230-1439	NONE	PUBLIC CHARITY		97,160.
MD ANDERSON DEVELOPMENT OFFICE, UNIT 0705 HOUSTON, TX 77230-1439	NONE	PUBLIC CHARITY		97,160.
MD ANDERSON DEVELOPMENT OFFICE, UNIT 0705 HOUSTON, TX 77230-1439	NONE	PUBLIC CHARITY		48,580.
MD ANDERSON P.O. BOX 4470 HOUSTON, TX 77021-4470	NONE	PUBLIC CHARITY		30,000.
NATHAN ADELSON HOSPICE FOUNDATION 4131 SWENSON LAS VEGAS, NV 89119	NONE	PUBLIC CHARITY		8,750.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NATIONAL YOUTH SCIENCE FOUNDATION P.O. BOX 3387 CHARLESTON, WV 25333-3387	NONE	PUBLIC CHARITY		15,000.
NEW AVENUES FOR YOUTH 1220 SW COLUMBIA PORTLAND, OR 97201	NONE	PUBLIC CHARITY		10,000.
OMSI (OREGON MUSEUM OF SCIENCE & TECHNOLOGY) 1945 WE WATER AVE PORTLAND, OR 97212	NONE	PUBLIC CHARITY		10,000.
OUR HOUSE 2727 SE ADLER ST PORTLAND, OR 97214	NONE	PUBLIC CHARITY		5,000.
PARK ACADEMY 1915 SOUTH SHORE BLVD LAKE OSWEGO, OR 97034	NONE	PUBLIC CHARITY		275,000.
PORTLAND JAPANESE GARDEN P.O. BOX 3847 PORTLAND, OR 97208-3847	NONE	PUBLIC CHARITY		1,200.
PORTLAND PROVIDENCE MEDICAL FOUNDATION 4805 N.E. GLISAN ST PORTLAND, OR 97213-2967	NONE	PUBLIC CHARITY		25,000.
PRESERVATION FOUNDATION OF PALM BEACH 311 PERUVIAN AVE PALM BEACH, FL 33480	NONE	PUBLIC CHARITY		25,000.
PROJECT HEALING WATERS 509 BRIAROAKS DR. LAKE DALLAS, TX 75065	NONE	PUBLIC CHARITY		8,000.
PROVIDENCE ST. VINCENT MEDICAL FOUNDATION 9205 SW BARNES RD PORTLAND, OR 97225	NONE	PUBLIC CHARITY		25,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RAINBOW BABIES & CHILDREN'S HOSPITAL 4177 BUSHNELL RD UNIVERSITY HTS, OH 44118	NONE	PUBLIC CHARITY		2,250.
RAINBOW KITCHEN COMMUNITY SERVICES 135 EAST 9TH ST HOMESTEAD, PA 15120-1601	NONE	PUBLIC CHARITY		10,000.
RAYMOND F. KRAVIS CENTER FOR THE PERFORMING ARTS 701 OKEECHOBEE BLVD WEST PALM BEACH, FL 33401	NONE	PUBLIC CHARITY		100,000.
ROSEMARY ANDERSON HIGH SCHOOL 717 N. KILLINGSWORTH CT PORTLAND, OR 97217	NONE	PUBLIC CHARITY		5,000.
SAN DIEGO SYMPHONY 1245 SEVENTH AVE SAN DIEGO, CA 92101	NONE	PUBLIC CHARITY		100,000.
SCRIPPS TRANSLATIONAL SCIENCE INSTITUTE 3344 N. TORREY PINES CT LA JOLLA, CA 92037	NONE	PUBLIC CHARITY		200,000.
SCRIPPS TRANSLATIONAL SCIENCE INSTITUTE 3344 N. TORREY PINES CT LA JOLLA, CA 92037	NONE	PUBLIC CHARITY		250,000.
SEWICKLEY ACADEMY 315 ACADEMY DR SEWICKLEY, PA 15143	NONE	PUBLIC CHARITY		150,000.
SNOWMAN FOUNDATION - PIANO FORTE GUILD P.O. BOX 30481 PORTLAND, OR 97230	NONE	PUBLIC CHARITY		5,000.
SOUTH CHARLESTON MUSEUM FOUNDATION P.O. BOX 18226 S CHARLESTON, WV 25303	NONE	PUBLIC CHARITY		5,000.
Total from continuation sheets				

Part XV . **Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST. JUDE CHILDREN'S RESEARCH HOSPITAL P.O. BOX 50 MEMPHIS, TN 38101-9929	NONE	PUBLIC CHARITY		500.
SUSAN G. KOMEN 340 ROYAL POINCIANA WAY PALM BEACH, FL 33480	NONE	PUBLIC CHARITY		49,000.
TEE IT UP FOR THE TROOPS / HUNTINGTON BEACH 515 W. TRAVELERS TRAIL BURNSVILLE, MN 55337	NONE	PUBLIC CHARITY		8,200.
TRI-C FOUNDATION 700 CARNEGIE AVE CLEVELAND, OH 44115	NONE	PUBLIC CHARITY		24,700.
TRILLIUM FAMILY SERVICES 3415 SE POWELL BLVD PORTLAND, OR 97202	NONE	PUBLIC CHARITY		4,000.
VALERO ENERGY FOUNDATION ATTN: TROY HABY SAN ANTONIO, TX 78249-1616	NONE	PUBLIC CHARITY		4,080.
WEST VIRGINIA STATE UNIVERSITY FUND 100 BARRON DR, EAST HALL INSTITUTE, WV 25112-1000	NONE	PUBLIC CHARITY		1,000.
Total from continuation sheets				

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CREDIT SUISSE	1.	0.	1.	1.	
MERRILL LYNCH	448,411.	689.	447,722.	447,722.	
MORGAN STANLEY	468,544.	0.	468,544.	461,119.	
NOTES RECEIVABLE	130,262.	0.	130,262.	130,262.	
PIMCO	57,820.	31,203.	26,617.	26,617.	
PLAINS ALL AMERICAN	442.	0.	442.	442.	
VANGUARD 500 INDEX	172,058.	0.	172,058.	172,058.	
VANGUARD HIGH YIELD	150,018.	11,548.	138,470.	138,470.	
VANGUARD INTERMEDIATE TERM INVEST GR	118,028.	14,670.	103,358.	103,358.	
VANGUARD TREASURY MNY MKT	85.	0.	85.	85.	
VANGUARD VALUE INDEX	142,609.	0.	142,609.	142,609.	
TO PART I, LINE 4	1,688,278.	58,110.	1,630,168.	1,622,743.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL SERVICES	2,015.	2,015.		0.
TO FORM 990-PF, PG 1, LN 16B	2,015.	2,015.		0.

FORM 990-PF	TAXES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL ESTIMATED TAX	37,322.	0.		0.	
FOREIGN TAXES - INT & DIV	1,572.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	38,894.	0.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK FEES	2,473.	2,473.		0.	
INVESTMENT FEES	68,447.	68,447.		0.	
CT CORPORATION	328.	0.		328.	
OHIO FEE	200.	0.		200.	
MISCELLANEOUS	19,738.	0.		19,738.	
INSURANCE	4,355.	0.		0.	
DUES & SUBSCRIPTIONS	1,500.	0.		1,500.	
TO FORM 990-PF, PG 1, LN 23	97,041.	70,920.		21,766.	

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES			STATEMENT	5
DESCRIPTION	AMOUNT				
DISTRIBUTIONS & OTHER BASIS ADJUSTMENTS FROM PTP	126,730.				
BOOK-TAX DIFFERENCES IN INCOME	619.				
TOTAL TO FORM 990-PF, PART III, LINE 3	127,349.				

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PUBLICLY TRADED EQUITIES - MORGAN STANLEY	999,959.	831,600.
PUBLICLY TRADED EQUITIES - MERRILL LYNCH	2,962,531.	3,403,650.
PUBLICLY TRADED EQUITIES - MERRILL LYNCH #2	2,272,076.	2,911,906.
PUBLICLY TRADED EQUITIES - MERRILL LYNCH #3	2,142,029.	2,393,029.
TOTAL TO FORM 990-PF, PART II, LINE 10B	8,376,595.	9,540,185.

FORM 990-PF	CORPORATE BONDS	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
VANGUARD HIGH YIELD CORPORATE FUND	2,157,189.	2,176,052.
VANGUARD INTERMEDIATE TERM INV GRADE FD	3,172,650.	3,243,452.
PUBLICLY TRADED BONDS - MORGAN STANLEY	5,762,293.	6,285,394.
PUBLICLY TRADED BONDS - MORGAN STANLEY	449,909.	498,967.
PUBLICLY TRADED BONDS - MERRILL LYNCH	1,046,625.	1,154,900.
TOTAL TO FORM 990-PF, PART II, LINE 10C	12,588,666.	13,358,765.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
VANGUARD ADMIRAL TREASURY	COST	399,048.	399,048.
VANGUARD 500 INDEX	FMV	5,120,873.	8,197,605.
VANGUARD VALUE INDEX FUND	FMV	3,865,297.	5,460,680.
VANGUARD MONEY MARKET FUND (PRIME)	FMV	763.	763.
MERRILL LYNCH MUTUAL FUNDS	FMV	5,744,882.	6,970,636.
PIMCO MUTUAL FUNDS	FMV	1,000,000.	870,354.
TOTAL TO FORM 990-PF, PART II, LINE 13		16,130,863.	21,899,086.

FORM 990-PF

OTHER ASSETS

STATEMENT 9

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PROGRAM RELATED INVESTMENTS	7,494,366.	7,639,115.	7,639,115.
LONG TERM NOTES RECEIVABLE	0.	2,000,000.	2,000,000.
TO FORM 990-PF, PART II, LINE 15	7,494,366.	9,639,115.	9,639,115.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
RAYMOND P. PARK 6200 RIVERSIDE DRIVE CLEVELAND, OH 44135	PRESIDENT 4.00	0.	0.	0.
DAN K. PARK 6200 RIVERSIDE DRIVE CLEVELAND, OH 44135	VICE PRESIDENT 4.00	0.	0.	0.
KELLY C. PARK 6200 RIVERSIDE DRIVE CLEVELAND, OH 44135	VICE PRESIDENT, TREASURER 4.00	0.	0.	0.
PIPER A. PARK 6200 RIVERSIDE DRIVE CLEVELAND, OH 44135	VICE PRESIDENT 2.00	0.	0.	0.
PATRICK M. PARK 6200 RIVERSIDE DRIVE CLEVELAND, OH 44135	VICE PRESIDENT 2.00	0.	0.	0.
RICKY L. BERTRAM 6200 RIVERSIDE DRIVE CLEVELAND, OH 44135	SECRETARY 4.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 11

NAME OF MANAGER

RAYMOND P. PARK
DAN K. PARK
KELLY C. PARK
PIPER A. PARK

FOOTNOTES

STATEMENT 12

SUSPENDED PASSIVE ACTIVITY LOSS CARRYFORWARD FOR
PLAINS ALL AMERICAN PIPELINE LP

2010
2011
2012
2013 - SUSPENDED LOSS CARRYFORWARD USED

TOTAL - CARRYFOWARD TO 2014

SUSPENDED PASSIVE ACTIVITY LOSS CARRYFORWARD FOR
PAA NATURAL GAS LP

2010
2011
2012
2013 - SUSPENDED LOSS CARRYFOWARD USED

SUSPENDED PASSIVE ACTIVITY LOSS CARRYFORWARD FOR
FOR KINDER MORGAN LP

2011
2012
2013