CHANGE OF ACCOUNTING PERIOD

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning DEC 1, 2015 **, and ending** DEC 31, 2015

Name of foundation FRANK P. PIERCE FOUNDATION, INC.	**A Employer identification number** 20-0597131
Number and street (or P O box number if mail is not delivered to street address) Room/suite 320 MCCALLIE AVENUE	**B** Telephone number 423-756-5171
City or town, state or province, country, and ZIP or foreign postal code CHATTANOOGA, TN 37402	**C** If exemption application is pending, check here ▶ ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change	**D** 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 16,793,906. **J** Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*	**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	9,210.	9,210.		STATEMENT 1
	4 Dividends and interest from securities	45,359.	45,359.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss) <70.>				STATEMENT 3
	6a Net gain or (loss) from sale of assets not on line 10	<120,393.>			
	b Gross sales price for all assets on line 6a 1,323,437.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	180.	180.		STATEMENT 4
	12 **Total.** Add lines 1 through 11	<65,644.>	54,749.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	2,650.	2,650.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 5	2,865.	2,865.		0.
	b Accounting fees				
	c Other professional fees				
	17 Interest	135.	135.		0.
	18 Taxes STMT 6	2,226.	2,226.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	49,836.	49,836.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	57,712.	57,712.		0.
	25 Contributions, gifts, grants paid	910,000.			910,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	967,712.	57,712.		910,000.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<1,033,356.>			
	b **Net investment income** (if negative, enter -0-)		0.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	554,348.	703,086.	703,086.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶ 184,700.			
	Less accumulated depreciation ▶	184,700.	184,700.	184,700.
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	16,207,508.	14,940,834.	15,906,120.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	16,946,556.	15,828,620.	16,793,906.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	15,712,702.	15,712,702.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,233,854.	115,918.	
	30 **Total net assets or fund balances**	16,946,556.	15,828,620.	
	31 **Total liabilities and net assets/fund balances**	16,946,556.	15,828,620.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	16,946,556.
2	Enter amount from Part I, line 27a	2	<1,033,356.>
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	17,269.
4	Add lines 1, 2, and 3	4	15,930,469.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	101,849.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	15,828,620.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	1,323,437.		1,443,821.	<120,393.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				<120,393.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	<120,393.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	510,000.	18,570,103.	.027463
2013	962,510.	18,927,858.	.050852
2012	6,510.	11,226,419.	.000580
2011	63,439.	751,248.	.084445
2010	82,128.	831,521.	.098768

2 **Total** of line 1, column (d)	2	.262108
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052422
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	1,404,937.
5 Multiply line 4 by line 3	5	73,650.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7 Add lines 5 and 6	7	73,650.
8 Enter qualifying distributions from Part XII, line 4	8	910,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	0.
6 Credits/Payments:				
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	35,283.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	35,283.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	35,283.
11 Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶		35,283. Refunded ▶	11	0.

Part VII-A | Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) STMT 11	11	X	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ NONE

14 The books are in care of ▶ JOHNSON, HICKEY & MURCHISON Telephone no. ▶ 423-756-0052

Located at ▶ 2215 OLAN MILLS DRIVE, CHATTANOOGA, TN ZIP+4 ▶ 37421

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				Yes	No
1a	During the year did the foundation (either directly or indirectly):					
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?			1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐					
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?			1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):					
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes	☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______					
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A			2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______					
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☒ Yes	☐ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*			3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?			4b		X

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X (No)
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS S. TARVIN P.O. BOX 750 CHICKAMAUGA, GA 30707	PRESIDENT & DIRECTOR 12.00	2,650.	0.	0.
R. WAYNE PETERS 320 MCCALLIE AVENUE CHATTANOOGA, TN 37402	SECRETARY & DIRECTOR 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,324,660.
b	Average of monthly cash balances	1b	59,714.
c	Fair market value of all other assets	1c	41,958.
d	**Total** (add lines 1a, b, and c)	1d	1,426,332.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,426,332.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	21,395.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,404,937.
6	**Minimum investment return.** Enter 5% of line 5 ADJUSTED FOR SHORT TAX PERIOD	6	5,967.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	5,967.
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a:		
b	Income tax for 2015. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	5,967.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	5,967.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	5,967.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	910,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	910,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	910,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				5,967.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			888,430.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010 ____				
b From 2011 ____				
c From 2012 ____				
d From 2013 ____				
e From 2014 ____				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 910,000.				
a Applied to 2014, but not more than line 2a			888,430.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				5,967.
e Remaining amount distributed out of corpus	15,603.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	15,603.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	15,603.			
10 Analysis of line 9:				
a Excess from 2011 ____				
b Excess from 2012 ____				
c Excess from 2013 ____				
d Excess from 2014 ____				
e Excess from 2015 15,603.				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

THOMAS S. TARVIN

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE GENEROSITY TRUST 736 MARKET STREET, SUITE 1402 CHATTANOOGA, TN 37402	N/A	PUBLIC CHARITY	EDUCATION	910,000.
Total			▶ **3a**	910,000.
b *Approved for future payment* NONE				
Total			▶ **3b**	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	9,210.	
4 Dividends and interest from securities			14	45,359.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	<70.>	
6 Net rental income or (loss) from personal property					
7 Other investment income			14	180.	
8 Gain or (loss) from sales of assets other than inventory			18	<120,393.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		<65,714.>	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 <65,714.>

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	NOT APPLICABLE

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

R Wayne Peters | 11/11/16 | SECRETARY/DIRECTOR

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
BARRY R HUGGINS	B R Huggins	11/10/16		P00627334
Firm's name ▶ JOHNSON, HICKEY & MURCHISON, P.C.			Firm's EIN ▶ 62-1046406	
Firm's address ▶ 2215 OLAN MILLS DRIVE CHATTANOOGA, TN 37421			Phone no. (423)756-0052	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	69 SHARES MEDTRONIC PLC SHS	P	01/26/15	11/25/15
b	146 SHARES GENERAL ELECTRIC COMPANY	P	05/26/15	12/04/15
c	47 SHARES FACEBOOK INCORPORATED CLASS A	P	03/23/15	12/14/15
d	90 SHARES HILTON WORLDWIDE HLDS	P	12/19/14	12/16/15
e	98 SHARES HILTON WORLDWIDE HLDS	P	12/29/14	12/16/15
f	69 SHARES HILTON WORLDWIDE HLDS	P	01/09/15	12/16/15
g	17 SHARES AMERICAN EXPRESS COMPANY	P	02/23/15	12/17/15
h	8 SHARES CELGENE CORPORATION	P	07/06/15	12/17/15
i	7 SHARES FACEBOOK INCORPORATED CLASS A	P	03/23/15	12/17/15
j	72 SHARES GENERAL ELECTRIC COMPANY	P	05/26/15	12/17/15
k	4 SHARES GOLDMAN SACHS GROUP INCORPORATED	P	10/21/15	12/17/15
l	11 SHARES HILTON WORLDWIDE HLDGS INCORPORATED	P	01/09/15	12/17/15
m	32 SHARES LILLY ELI & COMPANY	P	01/09/15	12/17/15
n	2 SHARES MEAD JOHNSON NUTRITION COMPANY	P	10/21/15	12/17/15
o	38 SHARES PROGRESSIVE CORPORATION	P	01/09/15	12/17/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	5,272.		5,310.	<38.>
b	4,437.		4,013.	424.
c	4,845.		3,990.	856.
d	1,981.		2,335.	<354.>
e	2,157.		2,559.	<402.>
f	1,519.		1,777.	<258.>
g	1,185.		1,365.	<180.>
h	905.		953.	<48.>
i	751.		594.	156.
j	2,211.		1,979.	232.
k	734.		733.	1.
l	245.		283.	<39.>
m	2,775.		2,224.	551.
n	156.		152.	5.
o	1,201.		1,027.	174.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				<38.>
b				424.
c				856.
d				<354.>
e				<402.>
f				<258.>
g				<180.>
h				<48.>
i				156.
j				232.
k				1.
l				<39.>
m				551.
n				5.
o				174.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	40 SHARES SAP SE SPON ADR	P	12/29/14	12/17/15
b	7 SHARES SCHLUMBERGER LIMITED	P	12/29/14	12/17/15
c	11 SHARES VERIZON COMMUNICATIONS INCORPORATED	P	12/16/15	12/17/15
d	30 SHARES MEDTRONIC	P	01/26/15	12/17/15
e	27 SHARES SAP SE SPON ADR	P	12/29/14	12/22/15
f	5 SHARES SAP SE SPON ADR	P	01/20/15	12/22/15
g	196 SHARES BLOCK H & R INCORPORATED	P	06/04/14	11/25/15
h	267 SHARES CISCO SYSTEMS INCORPORATED	P	01/16/14	11/25/15
i	33 SHARES PVH CORPORATION	P	03/13/14	12/04/15
j	11 SHARES PVH CORPORATION	P	09/11/13	12/04/15
k	24 SHARES PVH CORPORATION	P	11/12/13	12/04/15
l	96 SHARES STARBUCKS CORPORATION	P	04/09/14	12/14/15
m	154 SHARES HILTON WORLDWIDE HLDGS INCORPORATED	P	11/20/14	12/16/15
n	37 SHARES AIR PRODUCTS 7 CHEMICALS INCORPORATED	P	02/28/13	12/17/15
o	4 SHARES AIR PRODUCTS & CHEMICALS INCORPORATED	P	04/16/13	12/17/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,153.		2,850.	303.
b	488.		613.	<125.>
c	510.		509.	0.
d	2,357.		2,309.	49.
e	2,127.		1,924.	203.
f	394.		318.	76.
g	7,219.		5,815.	1,404.
h	7,297.		6,029.	1,268.
i	2,667.		3,875.	<1,209.>
j	889.		1,345.	<456.>
k	1,939.		3,027.	<1,088.>
l	5,716.		3,466.	2,250.
m	3,389.		3,912.	<522.>
n	4,848.		3,202.	1,646.
o	524.		344.	180.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				303.
b				<125.>
c				0.
d				49.
e				203.
f				76.
g				1,404.
h				1,268.
i				<1,209.>
j				<456.>
k				<1,088.>
l				2,250.
m				<522.>
n				1,646.
o				180.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

CONTINUATION FOR 990-PF, PART IV

FRANK P. PIERCE FOUNDATION, INC. 20-0597131

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1 SHARES ALPHABET INCORPORATED	P	02/28/11	12/17/15
b	18 SHARES BANK AMER CORPORATION	P	03/19/14	12/17/15
c	50 SHARES BANK AMER CORPORATION	P	04/16/14	12/17/15
d	13 SHARES BAXTER INTERNATIONAL INCORPORATED	P	12/06/12	12/17/15
e	2 SHARES CVS HEALTH CORPORATION	P	05/13/14	12/17/15
f	39 SHARES CISCO SYSTEMS INCORPORATED	P	01/24/14	12/17/15
g	44 SHARES CITIGROUP INCORPORATED	P	10/05/12	12/17/15
h	6 SHARES DANAHER CORPORATION	P	02/21/14	12/17/15
i	16 SHARES DANAHER CORPORATION	P	04/16/12	12/17/15
j	7 SHARES DIAGEO PLC SPON ADR NEW	P	09/30/14	12/17/15
k	98 SHARES EMC CORPORATION MASS	P	02/11/13	12/17/15
l	2 SHARES EMC CORPORATION MASS	P	03/15/13	12/17/15
m	31 SHARES MERCK & COMPANY INCORPORATED	P	05/01/13	12/17/15
n	5 SHARES MERCK & COMPANY INCORPORATED	P	05/29/13	12/17/15
o	30 SHARES NEWELL RUBBERMAID INCORPORATED	P	04/30/14	12/17/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	758.		305.	453.
b	312.		309.	3.
c	867.		801.	66.
d	488.		459.	29.
e	192.		153.	38.
f	1,052.		867.	185.
g	2,331.		1,542.	789.
h	558.		457.	101.
i	1,488.		867.	621.
j	765.		813.	<48.>
k	2,505.		2,414.	91.
l	51.		51.	0.
m	1,649.		1,422.	227.
n	266.		233.	33.
o	1,339.		905.	434.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				453.
b				3.
c				66.
d				29.
e				38.
f				185.
g				789.
h				101.
i				621.
j				<48.>
k				91.
l				0.
m				227.
n				33.
o				434.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

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04-01-15

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	40 SHARES NEWELL RUBBERMAID INCORPORATED	P	05/13/14	12/17/15
b	6 SHARES PRIZER INCORPORATED	P	07/17/12	12/17/15
c	4 SHARES STARBUCKS CORPORATION	P	04/09/14	12/17/15
d	11 SHARES UNITED PARCEL SERVICE INCORPORATED CLAS	P	05/17/11	12/17/15
e	29 SHARES VISA INCORPORATED	P	11/12/14	12/17/15
f	50 SHARES NIELSEN HLDGS PLC SHS EUR	P	11/27/13	12/17/15
g	49 SHARES NIELSON HLDGS PLC SHS EUR	P	11/27/13	12/22/15
h	31 SHARES AMEC FOSTER WHEELER PLC SPONSORED ADR	P	06/03/15	11/25/15
i	26 SHARES AMEC FOSTER WHEELER PLC SPONSORED ADR	P	08/12/15	11/25/15
j	11 SHARES AMEC FOSTER WHEELER PLC SPONSORED ADR	P	08/12/15	11/27/15
k	65 SHARES FOSTER WHEELER PLC SPONSORED ADR	P	08/13/15	11/27/15
l	7 SHARES FOSTER WHEELER PLC SPONSORED ADR	P	08/14/15	11/27/15
m	18 SHARES FOSTER WHEELER PLC SPONSORED ADR	P	08/14/15	11/30/15
n	28 SHARES FOSTER WHEELER PLC SPONSORED ADR	P	08/14/15	12/01/15
o	7 SHARES FOSTER WHEELER PLC SPONSORED ADR	P	08/17/15	12/01/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,786.		1,184.	602.
b	194.		142.	53.
c	241.		144.	96.
d	1,109.		806.	303.
e	2,295.		1,824.	471.
f	2,326.		2,138.	188.
g	2,259.		2,095.	164.
h	197.		431.	<233.>
i	166.		344.	<178.>
j	71.		145.	<74.>
k	420.		854.	<433.>
l	45.		91.	<46.>
m	117.		234.	<117.>
n	183.		364.	<181.>
o	46.		90.	<44.>

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				602.
b				53.
c				96.
d				303.
e				471.
f				188.
g				164.
h				<233.>
i				<178.>
j				<74.>
k				<433.>
l				<46.>
m				<117.>
n				<181.>
o				<44.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	17 SHARES FOSTER WHEELER PLC SPONSORED ADR	P	08/17/15	12/02/15
b	51 SHARES FOSTER WHEELER PLC SPONSORED ADR	P	08/18/15	12/02/15
c	16 SHARES FOSTER WHEELER PLC SPONSORED ADR	P	08/18/15	12/03/15
d	29 SHARES FOSTER WHEELER PLC SPONSORED ADR	P	08/19/15	12/03/15
e	45 SHARES FOSTER WHEELER PLC SPONSORED ADR	P	08/19/15	12/04/15
f	248 SHARES KINDER MORGAN INCORPORATED	P	01/23/15	12/07/15
g	68 SHARES KINDER MORGAN INCORPORATED	P	04/20/15	12/07/15
h	68 SHARES RIO TIN TO PLC	P	02/13/15	12/08/15
i	36 SHARES RIO TINTO PLC	P	04/20/15	12/08/15
j	182 SHARES KINDER MORGAN INCORPORATED	P	01/23/15	12/09/15
k	189 SHARES KINDER MORGAN INCORPORATED	P	08/12/15	12/09/15
l	34 SHARES AES CORPORATION	P	02/09/15	12/17/15
m	12 SHARES ABBVIE INCORPORATED	P	11/23/15	12/17/15
n	13 SHARES ABERDEEN ASSET MGMT	P	01/02/15	12/17/15
o	63 SHARES ABERDEEN ASSET MGMT	P	04/20/15	12/17/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	107.		218.	<112.>
b	320.		652.	<332.>
c	102.		205.	<102.>
d	186.		357.	<172.>
e	280.		555.	<275.>
f	3,889.		10,524.	<6,635.>
g	1,066.		2,980.	<1,914.>
h	1,939.		3,343.	<1,404.>
i	1,026.		1,545.	<519.>
j	2,995.		7,723.	<4,728.>
k	3,110.		6,402.	<3,292.>
l	318.		407.	<89.>
m	690.		738.	<47.>
n	113.		175.	<62.>
o	547.		915.	<369.>

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<112.>
b				<332.>
c				<102.>
d				<172.>
e				<275.>
f				<6,635.>
g				<1,914.>
h				<1,404.>
i				<519.>
j				<4,728.>
k				<3,292.>
l				<89.>
m				<47.>
n				<62.>
o				<369.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	7 SHARES AGRIUM INCORPORATED	P	12/04/15	12/17/15
b	5 SHARES ALLIANCE DATA SYSTEMS CORPORATION	P	05/05/15	12/17/15
c	35 SHARES ALLIANCE DATA SYSTEMS CORPORATION	P	03/03/15	12/17/15
d	16 SHARES ALLIANCE DATA SYSTEMS CORPORATION	P	04/20/15	12/17/15
e	89 SHARES ALLY FINL INCORPORATED	P	07/28/15	12/17/15
f	14 SHARES AMERICAN ASSETS TR INCORPORATED REIT	P	08/10/15	12/17/15
g	77 SHARES AMERICAN HOMES 4 RENT CLASS A REIT	P	03/31/15	12/17/15
h	77 SHARES ANADARKO PETE CORPORATION	P	08/24/15	12/17/15
i	11 SHARES ASTRAZENECA PLC	P	02/04/15	12/17/15
j	20 SHARES ASTRAZENECA PLC	P	04/20/15	12/17/15
k	9 SHARES BASF SE SPONSORED ADR	P	04/20/15	12/17/15
l	22 SHARES BCE INCORPORATED	P	04/20/15	12/17/15
m	6 SHARES BECTON DICKINSON & COMPANY	P	07/17/15	12/17/15
n	15 SHARES BRUNSWICK CORPORATION	P	10/30/15	12/17/15
o	38 SHARES CENTURYLINK INCORPORATED	P	02/13/15	12/17/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	655.		691.	<36.>
b	1,364.		1,502.	<137.>
c	623.		591.	32.
d	285.		282.	3.
e	1,641.		2,005.	<364.>
f	554.		569.	<16.>
g	1,257.		1,273.	<17.>
h	3,673.		5,091.	<1,418.>
i	367.		393.	<26.>
j	667.		715.	<48.>
k	699.		890.	<191.>
l	846.		974.	<128.>
m	940.		889.	51.
n	756.		810.	<53.>
o	985.		1,504.	<519.>

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<36.>
b				<137.>
c				32.
d				3.
e				<364.>
f				<16.>
g				<17.>
h				<1,418.>
i				<26.>
j				<48.>
k				<191.>
l				<128.>
m				51.
n				<53.>
o				<519.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	23 SHARES COCA COLA COMPANY	P	08/17/15	12/17/15
b	17 SHARES CONOCOPHILLIPS	P	04/20/15	12/17/15
c	4 SHARES CONOCOPHILLIPS	P	07/01/15	12/17/15
d	35 SHARES CORRECTIONS CORPORATION AMER NEW	P	04/20/15	12/17/15
e	8 SHARES DAVITA HEALTHCARE PARTNERS INCORPORATED	P	08/10/15	12/17/15
f	13 SHARES DEUTSCHE POST	P	04/20/15	12/17/15
g	12 SHARES DIAMONDBACK ENERGY INCORPORATED	P	08/13/15	12/17/15
h	19 SHARES DISCOVER FINL SVCS	P	12/19/14	12/17/15
i	10 SHARES DISCOVER FINL SVCS	P	03/27/15	12/17/15
j	66 SHARES DISCOVERY COMMUNICATIONS NEW	P	05/12/15	12/17/15
k	30 SHARES DONNELLEY R R & SONS	P	04/20/15	12/17/15
l	65 SHARES DONNELLEY R R & SONS	P	07/29/15	12/17/15
m	27 SHARES DOUGLAS EMMETT INCORPORATED	P	08/10/15	12/17/15
n	15 SHARES DUKE ENERGY CORPORATION	P	04/20/15	12/17/15
o	2 SHARES EDISON INTERNATIONAL	P	05/19/15	12/17/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,005.		951.	53.
b	822.		1,172.	<351.>
c	193.		241.	<47.>
d	888.		1,372.	<484.>
e	550.		653.	<103.>
f	369.		422.	<53.>
g	841.		854.	<13.>
h	1,038.		1,245.	<207.>
i	546.		569.	<22.>
j	1,767.		2,118.	<351.>
k	451.		591.	<140.>
l	978.		1,138.	<160.>
m	824.		814.	10.
n	1,051.		1,182.	<131.>
o	121.		122.	0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				53.
b				<351.>
c				<47.>
d				<484.>
e				<103.>
f				<53.>
g				<13.>
h				<207.>
i				<22.>
j				<351.>
k				<140.>
l				<160.>
m				10.
n				<131.>
o				0.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	31 SHARES EDISON INTERNATIONAL	P	08/21/15	12/17/15
b	19 SHARES EMERSON ELEC COMPANY	P	05/12/15	12/17/15
c	26 SHARES EMERSON ELEC COMPANY	P	07/09/15	12/17/15
d	31 SHARES ENTERGY CORPORATION	P	06/30/15	12/17/15
e	19 SHARES EXXON MOBIL	P	06/30/15	12/17/15
f	29 SHARES FIDELITY NATL INFORMATION SVCS	P	05/19/15	12/17/15
g	21 SHARES FIRSTENERGY CORPORATION	P	02/09/15	12/17/15
h	2 SHARES FLUOR CORPORATION NEW	P	04/20/15	12/17/15
i	157 SHARES FREEPORT-MCMORAN	P	02/12/15	12/17/15
j	284 SHARES GAS NAT SDG S A ADR	P	01/30/15	12/17/15
k	7 SHARES GLAXOSMITHKLINE	P	04/20/15	12/17/15
l	183 SHARES GRAPHIC PACKAGING HLDG COMPANY	P	09/18/15	12/17/15
m	40 SHARES GREAT PLAINS ENERGY INCORPORATED	P	04/20/15	12/17/15
n	68 SHARES HEWLETT PACKARD	P	11/19/15	12/17/15
o	10 SHARES HUBBELL INCORPORATED	P	06/04/15	12/17/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,879.		1,889.	<10.>
b	867.		1,144.	<278.>
c	1,182.		1,639.	<457.>
d	2,076.		2,192.	<116.>
e	1,501.		1,575.	<74.>
f	1,776.		1,881.	<105.>
g	660.		805.	<144.>
h	92.		120.	<27.>
i	986.		3,026.	<2,040.>
j	1,181.		1,372.	<191.>
k	281.		330.	<49.>
l	2,375.		2,540.	<165.>
m	1,083.		1,083.	0.
n	984.		942.	42.
o	948.		1,092.	<144.>

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<10.>
b				<278.>
c				<457.>
d				<116.>
e				<74.>
f				<105.>
g				<144.>
h				<27.>
i				<2,040.>
j				<191.>
k				<49.>
l				<165.>
m				0.
n				42.
o				<144.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	11 SHARES IAC INTERACTIVE CORP	P	04/20/15	12/17/15
b	7 SHARES IAC INTERACTIVE CORP	P	10/29/15	12/17/15
c	21 SHARES INTERNATIONAL PAPER COMPANY	P	08/10/15	12/17/15
d	56 SHARES IRON MTN INCORPORATED	P	03/20/15	12/17/15
e	11 SHARES LOEWS CORPORATION	P	04/20/15	12/17/15
f	8 SHARES MACERICH COMPANY REIT	P	11/18/15	12/17/15
g	22 SHARES MANPOWERGROUP INCORPORATED	P	05/19/15	12/17/15
h	29 SHARES MARATHON PETE CORPORATION	P	10/30/15	12/17/15
i	4 SHARES MERCK & COMPANY	P	04/20/15	12/17/15
j	20 SHARES MICROCHIP TECHNOLOGY INCORPORATED	P	04/20/15	12/17/15
k	78 SHARES MUNICH RE GROUP	P	04/20/15	12/17/15
l	64 SHARES NAVIENT CORPORATION	P	04/20/15	12/17/15
m	48 SHARES NAVIENT CORPORATION	P	07/13/15	12/17/15
n	18 SHARES OCCIDENTAL PETE CORPORATION	P	12/23/14	12/17/15
o	32 SHARES PARSLEY ENERGY INCORPORATED	P	02/10/15	12/17/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	683.		785.	<102.>
b	435.		471.	<36.>
c	806.		1,009.	<203.>
d	1,528.		2,175.	<646.>
e	412.		463.	<51.>
f	643.		626.	17.
g	1,901.		1,904.	<3.>
h	1,471.		1,527.	<57.>
i	214.		231.	<17.>
j	938.		993.	<56.>
k	1,574.		1,665.	<91.>
l	817.		1,309.	<492.>
m	612.		883.	<270.>
n	1,213.		1,497.	<284.>
o	579.		521.	57.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				<102.>
b				<36.>
c				<203.>
d				<646.>
e				<51.>
f				17.
g				<3.>
h				<57.>
i				<17.>
j				<56.>
k				<91.>
l				<492.>
m				<270.>
n				<284.>
o				57.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	58 SHARES PEARSON PLC	P	04/20/15	12/17/15
b	34 SHARES PFIZER INCORPORATED	P	06/30/15	12/17/15
c	27 SHARES POLYONE CORPORATION	P	06/24/15	12/17/15
d	38 SHARES POTASH CORPORATION SASK INCORPORATED	P	04/20/15	12/17/15
e	32 SHARES POTASH CORPORATION SASK INCORPORATED	P	07/01/15	12/17/15
f	8 SHARES RAYTHEON COMPANY	P	10/30/15	12/17/15
g	12 SHARES REGAL ENTERTAINMENT	P	04/20/15	12/17/15
h	26 SHARES REGENCY CTRS CORPORATION	P	11/04/15	12/17/15
i	52 SHARES ROBERT HALF INTERNATIONAL	P	10/30/15	12/17/15
j	2 SHARES ROCHE HLDG LIMITED SPONSORED ADR	P	04/20/15	12/17/15
k	12 SHARES SL GREEN RLTY CORPORATION	P	03/11/15	12/17/15
l	3 SHARES SL GREEN RLTY CORPORATION	P	11/12/15	12/17/15
m	108 SHARES SLM CORPORATION	P	03/11/15	12/17/15
n	87 SHARES SSE PLC SPONSORED ADR	P	04/20/15	12/17/15
o	18 SHARES ST JUDE MED INCORPORATED	P	07/13/15	12/17/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	647.		1,189.	<542.>
b	1,104.		1,135.	<32.>
c	865.		1,074.	<210.>
d	665.		1,244.	<579.>
e	560.		999.	<438.>
f	1,037.		942.	95.
g	228.		267.	<39.>
h	1,765.		1,770.	<4.>
i	2,414.		2,743.	<329.>
j	68.		72.	<4.>
k	1,365.		1,493.	<128.>
l	341.		348.	<7.>
m	714.		980.	<266.>
n	1,923.		2,033.	<111.>
o	997.		1,212.	<215.>

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<542.>
b				<32.>
c				<210.>
d				<579.>
e				<438.>
f				95.
g				<39.>
h				<4.>
i				<329.>
j				<4.>
k				<128.>
l				<7.>
m				<266.>
n				<111.>
o				<215.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	9 SHARES SIEMENS A G SPONSORED ADR	P	01/21/15	12/17/15
b	35 SHARES SINGAPORE TELECOMMUNICATIONS	P	07/01/15	12/17/15
c	55 SHARES SONIC HEALTHCARE LIMITED	P	07/01/15	12/17/15
d	73 SHARES STATOIL ASA SPONSORED	P	04/20/15	12/17/15
e	148 SHARES SVENSKA HANDELSBANKEN AB ADR	P	02/17/15	12/17/15
f	81 SHARES TAIWAN SEMICONDUCTOR MFG LIMITED	P	07/30/15	12/17/15
g	20 SHARES TELSTRA CORPORATION LIMITED SPON ADR	P	04/20/15	12/17/15
h	16 SHARES TEXAS INSTRS INCORPORATED	P	09/18/15	12/17/15
i	19 SHARES TEXTRON INCORPORATED	P	07/28/15	12/17/15
j	24 SHARES TIMKEN COOMPANY	P	08/10/15	12/17/15
k	38 SHARES TOTAL S A SPONSORED ADR	P	04/20/15	12/17/15
l	59 SHARES TWITTER INCORPORATED	P	09/30/15	12/17/15
m	48 SHARES TWITTER INCORPORATED	P	12/03/15	12/17/15
n	10 SHARES UNIBAIL-RODAMCO SE ADR REP	P	04/20/15	12/17/15
o	27 SHARES UNILEVER PLC	P	04/20/15	12/17/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	881.		1,032.	<152.>
b	932.		1,106.	<175.>
c	696.		938.	<242.>
d	1,015.		1,451.	<436.>
e	973.		1,158.	<185.>
f	1,874.		1,838.	36.
g	387.		478.	<91.>
h	924.		775.	149.
i	801.		804.	<3.>
j	666.		804.	<137.>
k	1,705.		2,014.	<309.>
l	1,411.		1,534.	<123.>
m	1,148.		1,235.	<87.>
n	256.		273.	<18.>
o	1,160.		1,210.	<50.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				<152.>
b				<175.>
c				<242.>
d				<436.>
e				<185.>
f				36.
g				<91.>
h				149.
i				<3.>
j				<137.>
k				<309.>
l				<123.>
m				<87.>
n				<18.>
o				<50.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	22 SHARES VALSPAR CORPORATION	P	07/13/15	12/17/15
b	5 SHARES VERIZON COMMUNICATIONS INCORPORATED	P	04/20/15	12/17/15
c	24 SHARES VERIZON COMMUNICATIONS INCORPORATED	P	08/13/15	12/17/15
d	8 SHARES VERTEX PHARMACEUTICALS INCORPORATED	P	04/20/15	12/17/15
e	28 SHARES VIVENDI SA ADR	P	04/20/15	12/17/15
f	54 SHARES VODAFONE GROUP PLC NEW	P	04/20/15	12/17/15
g	23 SHARES WEC ENERGY GROUP INCORPORATED	P	04/20/15	12/17/15
h	12 SHARES WELLTOWER INCORPORATED	P	04/20/15	12/17/15
i	23 SHARES WESTERN DIGITAL CORPORATION	P	03/11/15	12/17/15
j	29 SHARES WESTERN DIGITAL CORPORATION	P	05/19/15	12/17/15
k	1 SHARES WESTERN DIGITAL CORPORATION	P	05/19/15	12/17/15
l	39 SHARES WESTERN DIGITAL CORPORATION	P	11/03/15	12/17/15
m	17 SHARES WESTERN REFNG INCORPORATED	P	07/17/15	12/17/15
n	15 SHARES WESTPAC BKG CORPORATION SPONSORED ADR	P	04/20/15	12/17/15
o	37 SHARES WESTPAC BKG CORPORATION	P	08/13/15	12/17/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,833.		1,844.	<11.>
b	231.		247.	<15.>
c	1,110.		1,143.	<33.>
d	944.		999.	<55.>
e	587.		687.	<99.>
f	1,735.		1,837.	<102.>
g	1,163.		1,163.	0.
h	789.		903.	<114.>
i	1,392.		2,244.	<852.>
j	1,755.		2,781.	<1,026.>
k	61.		96.	<35.>
l	2,361.		2,641.	<281.>
m	657.		824.	<167.>
n	343.		452.	<109.>
o	846.		872.	<26.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				<11.>
b				<15.>
c				<33.>
d				<55.>
e				<99.>
f				<102.>
g				0.
h				<114.>
i				<852.>
j				<1,026.>
k				<35.>
l				<281.>
m				<167.>
n				<109.>
o				<26.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	26 SHARES YARA INTERNATIONAL ASA SPONSORED	P	04/20/15	12/17/15
b	1 SHARE YARA INTERNATIONAL ASA SPONSORED	P	07/02/15	12/17/15
c	14 SHARES ZIMMER BIOMET HLDGS INCORPORATED	P	06/24/15	12/17/15
d	5 SHARES DAIMLER AG REG SHS	P	04/20/15	12/17/15
e	17 SHARES AON PLC SHS CL A	P	03/04/15	12/17/15
f	14 SHARES ICON PLC SHS	P	08/21/15	12/17/15
g	14 SHARES INGERSOLL-RAND	P	03/27/15	12/17/15
h	29 SHARES MEDTRONIC	P	03/04/15	12/17/15
i	110 SHARES SEAGATE TECHNOLOGY	P	07/01/15	12/17/15
j	23 SHARES SEAGATE TECHNOLOGY	P	07/01/15	12/17/15
k	33 SHARES TE CONNECTIVITY LIMITED	P	11/04/15	12/17/15
l	31 SHARES NEWELL RUBBERMAID INCORPORATED	P	12/21/15	12/23/15
m	614 SHARES ELECTRICITE DE FRANCE ADR	P	06/03/14	11/25/15
n	384 SHARES ELECTRICITE DE FRANCE ADR	P	06/04/13	11/25/15
o	23 SHARES AVAGO TECHNOLOGIES LIMITED SHS	P	10/08/14	11/25/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,154.		1,370.	<216.>
b	44.		52.	<8.>
c	1,416.		1,597.	<181.>
d	427.		465.	<38.>
e	1,620.		1,693.	<73.>
f	1,070.		1,092.	<22.>
g	758.		945.	<187.>
h	2,278.		2,266.	12.
i	3,739.		5,182.	<1,443.>
j	782.		1,083.	<302.>
k	2,121.		2,179.	<58.>
l	1,358.		1,393.	<35.>
m	1,787.		2,754.	<967.>
n	1,118.		1,741.	<624.>
o	2,941.		1,871.	1,071.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<216.>
b				<8.>
c				<181.>
d				<38.>
e				<73.>
f				<22.>
g				<187.>
h				12.
i				<1,443.>
j				<302.>
k				<58.>
l				<35.>
m				<967.>
n				<624.>
o				1,071.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	23 SHARES AVAGO TECHNOLOGIES LIMITED SHS	P	10/18/13	11/25/15
b	42 SHARES ACTIVISION BLIZZARD INCORPORATED	P	07/19/13	12/03/15
c	14 SHARES ACTIVISION BLIZZARD INCORPORATED	P	10/10/13	12/03/15
d	46 SHARES ACTIVISION BLIZZARD INCORPORATED	P	11/11/13	12/03/15
e	19 SHARES NETEASE INCORPORATED SPONSORED ADR	P	03/04/14	12/03/15
f	70 SHARES WESTAR ENERGY INCORPORATED	P	07/22/13	12/04/15
g	145 SHARES RIO TINTO PLC SPONSORED ADR	P	08/12/14	12/08/15
h	80 SHARES RIO TINTO PLC SPOLNSORED ADR	P	10/07/14	12/08/15
i	111 SHARES KINDER MORGAN INCORPORATED	P	10/21/14	01/09/15
j	165 SHARES KINDER MORGAN INCORPORATED	P	10/22/14	01/09/15
k	17 SHARES GLOBAL PMTS INCORPORATED	P	09/27/13	12/11/15
l	8 SHARES TD AMERITRADE HLDG CORPORATION	P	05/28/14	12/16/15
m	55 SHARES TD AMERITRADE HLDG CORPORATION	P	07/10/13	12/16/15
n	18 SHARES TD AMERITRADE HLDG CORPORATION	P	11/12/13	12/16/15
o	33 SHARES THE ADT CORPORATION	P	02/28/11	12/17/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,941.		1,057.	1,885.
b	1,572.		654.	918.
c	524.		239.	285.
d	1,721.		774.	947.
e	3,240.		1,310.	1,930.
f	2,945.		2,365.	580.
g	4,134.		8,580.	<4,446.>
h	2,281.		3,976.	<1,695.>
i	1,826.		4,253.	<2,427.>
j	2,715.		6,385.	<3,670.>
k	1,184.		431.	754.
l	280.		240.	40.
m	1,926.		1,436.	490.
n	630.		524.	106.
o	1,103.		970.	133.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				1,885.
b				918.
c				285.
d				947.
e				1,930.
f				580.
g				<4,446.>
h				<1,695.>
i				<2,427.>
j				<3,670.>
k				754.
l				40.
m				490.
n				106.
o				133.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	97 SHARES AES CORPORATION	P	12/13/13	12/17/15
b	11 SHARES AMC NETWORKS INCORPORATED	P	02/28/11	12/17/15
c	54 SHARES AT&T INCORPORATED	P	10/07/14	12/17/15
d	16 SHARES AT&T INCORPORATED	P	02/25/13	12/17/15
e	80 SHARES ACTIVISION BLIZZARD INCORPORATED	P	07/19/13	12/17/15
f	3 SHARES ALLEGHANY CORPORATION	P	07/18/13	12/17/15
g	12 SHARES ALLIANT ENERGY CORPORATION	P	03/05/14	12/17/15
h	16 SHARES ALLIANT ENERGY CORPORATION	P	07/16/13	12/17/15
i	3 SHARES ALLSTATE CORPORATION	P	02/06/14	12/17/15
j	6 SHARES ALLSTATE CORPORATION	P	10/09/13	12/17/15
k	32 SHARES ALTRIA GROUP INCORPORATED	P	02/28/11	12/17/15
l	40 SHARES AMEREN CORPORATION	P	10/08/14	12/17/15
m	22 SHARES AMEREN CORPORATION	P	10/08/14	12/17/15
n	4 SHARES AMERICAN ELEC PWR INCORPORATED	P	04/15/14	12/17/15
o	19 SHARES AMERICAN ELEC PWR INCORPORATED	P	07/16/13	12/17/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	908.		1,320.	<412.>
b	861.		479.	382.
c	1,852.		1,920.	<68.>
d	549.		572.	<23.>
e	3,158.		1,245.	1,914.
f	1,446.		1,213.	233.
g	754.		649.	105.
h	1,006.		853.	153.
i	189.		155.	34.
j	379.		306.	73.
k	1,877.		925.	953.
l	1,726.		1,580.	146.
m	949.		869.	80.
n	228.		206.	23.
o	1,083.		896.	188.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<412.>
b				382.
c				<68.>
d				<23.>
e				1,914.
f				233.
g				105.
h				153.
i				34.
j				73.
k				953.
l				146.
m				80.
n				23.
o				188.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	10 SHARES AMERICAN ELEC PWR INCORPORATED	P	11/12/13	12/17/15
b	11 SHARES ARROW ELECTRS INCORPORATED	P	07/17/13	12/17/15
c	19 SHARES ARROW ELECTRS INCORPORATED	P	10/09/13	12/17/15
d	6 SHARES AUTOMATIC DATA PROCESSING INCORPORATED	P	02/28/11	12/17/15
e	1 SHARE AUTOMATIC DATA PROCESSING INCORPORATED	P	02/25/13	12/17/15
f	3 SHARES AUTOMATIC DATA PROCESSING INCORPORATED	P	04/15/14	12/17/15
g	15 SHARES AVERY DENNISON CORPORATION	P	09/03/14	12/17/15
h	16 SHARES AVNET INCORPORATED	P	02/11/14	12/17/15
i	20 SHARES AVNET INCORPORATED	P	07/18/13	12/17/15
j	45 SHARES BB&T CORPORATION	P	07/16/13	12/17/15
k	36 SHARES BAE SYSTEMS PLC SPONSORED ADR	P	04/15/14	12/17/15
l	60 SHARES BAE SYSTEMS PLC SPONSORED ADR	P	03/19/13	12/17/15
m	3 SHARES BASF SE SPONSORED ADR	P	04/15/14	12/17/15
n	6 SHARES BASF SE SPONSORED ADR	P	11/11/13	12/17/15
o	4 SHARES BCE INCORPORATED	P	09/10/14	12/17/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	570.		476.	94.
b	615.		470.	145.
c	1,062.		912.	149.
d	520.		275.	244.
e	87.		54.	33.
f	260.		195.	65.
g	962.		726.	236.
h	715.		670.	45.
i	894.		728.	166.
j	1,726.		1,569.	156.
k	1,066.		954.	112.
l	1,777.		1,436.	341.
m	233.		322.	<89.>
n	466.		611.	<145.>
o	154.		180.	<27.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				94.
b				145.
c				149.
d				244.
e				33.
f				65.
g				236.
h				45.
i				166.
j				156.
k				112.
l				341.
m				<89.>
n				<145.>
o				<27.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	9 SHARES BIOGEN INCORPORATED	P	02/28/11	12/17/15
b	13 SHARES BIOGEN INCORPORATED	P	11/11/13	12/17/15
c	4 SHARES BIOGEN INCORPORATED	P	11/12/13	12/17/15
d	4 SHARES BOSTON PROPERTIES INCORPORATED	P	04/15/14	12/17/15
e	13 SHARES BOSTON PROPERTIES INCORPORATED	P	11/13/14	12/17/15
f	74 SHARES BOSTON SCIENTIFIC CORPORATION	P	12/20/13	12/17/15
g	145 SHARES BROADCOM CORPORATION CLASS A	P	02/28/11	12/17/15
h	16 SHARES CBS CORPORATION NEW CLASS B	P	07/17/13	12/17/15
i	8 SHARES CME GROUP INCORPORATED	P	10/07/14	12/17/15
j	5 SHARES CARDINAL HEALTH INCORPORATED	P	05/28/14	12/17/15
k	17 SHARES CARDINAL HEALTH INCORPORATED	P	11/04/13	12/17/15
l	4 SHARES CARDINAL HEALTH INCORPORATED	P	11/11/13	12/17/15
m	79 SHARES CITRIX SYSTEMS INCORPORATED	P	02/28/11	12/17/15
n	65 SHARES COMCAST CORPORATION	P	02/28/11	12/17/15
o	68 SHARES COMCAST CORPORATION	P	11/11/13	12/17/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,688.		613.	2,075.
b	3,883.		3,050.	832.
c	1,195.		932.	263.
d	520.		463.	57.
e	1,691.		1,656.	35.
f	1,387.		874.	514.
g	8,278.		5,854.	2,425.
h	749.		841.	<92.>
i	754.		647.	107.
j	447.		347.	99.
k	1,518.		1,038.	481.
l	357.		251.	106.
m	6,202.		5,552.	650.
n	3,805.		1,570.	2,235.
o	3,981.		3,135.	846.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				2,075.
b				832.
c				263.
d				57.
e				35.
f				514.
g				2,425.
h				<92.>
i				107.
j				99.
k				481.
l				106.
m				650.
n				2,235.
o				846.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	10 SHARES CONSTELLATION BRANDS INCORPORATED	P	07/18/13	12/17/15
b	16 SHARES CORRECTIONS CORPORATION AMER NEW COM	P	09/17/14	12/17/15
c	47 SHARES CREE INCORPORATED	P	08/15/13	12/17/15
d	39 SHARES CROWN HOLDINGS INCORPORATED	P	08/27/14	12/17/15
e	11 SHARES CURTISS WRIGHT CORPORATION	P	07/19/13	12/17/15
f	25 SHARES DELTA AIR LINES INCORPORATED	P	10/14/14	12/17/15
g	76 SHARES DEUTSCHE TELEKOM	P	09/17/12	12/17/15
h	8 SHARES DEUTSCHE POST AG SPONSORED ADR	P	12/20/12	12/17/15
i	11 SHARES DEUTSCHE POST AG SPONSORED ADR	P	05/23/13	12/17/15
j	12 SHARES DEUTSCHE POST AG SPONSORED ADR	P	04/15/14	12/17/15
k	32 SHARES DOLBY LABORATORIES INCORPORATED	P	08/07/12	12/17/15
l	10 SHARES DOW CHEMICAL COMPANY	P	04/29/13	12/17/15
m	17 SHARES DOW CHEMICAL COMPANY	P	11/11/13	12/17/15
n	15 SHARES DUKE ENERGY CORPORATION	P	11/11/13	12/17/15
o	39 SHARES EAST WEST BANCORP INCORPORATED	P	08/05/14	12/17/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,415.		517.	898.
b	406.		576.	<170.>
c	1,228.		2,691.	<1,463.>
d	1,936.		1,858.	78.
e	745.		443.	302.
f	1,308.		813.	495.
g	1,373.		975.	398.
h	227.		178.	49.
i	312.		288.	24.
j	341.		430.	<89.>
k	1,086.		1,072.	14.
l	510.		336.	174.
m	868.		671.	197.
n	1,051.		1,088.	<37.>
o	1,671.		1,312.	359.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				898.
b				<170.>
c				<1,463.>
d				78.
e				302.
f				495.
g				398.
h				49.
i				24.
j				<89.>
k				14.
l				174.
m				197.
n				<37.>
o				359.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	5 SHARES EQUIFAX INCORPORATED	P	11/12/13	12/17/15
b	19 SHARES EQUIFAX INCORPORATED	P	11/27/13	12/17/15
c	29 SHARES EQUITY RESIDENTIAL SH BEN	P	07/17/13	12/17/15
d	5 SHARES EXXEX PROPERTY TR INCORPORATED	P	07/19/13	12/17/15
e	3 SHARES EXPEDIA INCORPORATED	P	05/21/14	12/17/15
f	18 SHARES EXPEDIA INCORPORATED	P	06/19/14	12/17/15
g	9 SHARES FIFTH THIRD BANCORP	P	04/15/14	12/17/15
h	74 SHARES FIFTH THIRD BANCORP	P	12/13/13	12/17/15
i	28 SHARES FLUOR CORPORATION	P	02/28/11	12/17/15
j	39 SHARES GLAXOSMITHKLINE	P	11/11/13	12/17/15
k	8 SHARES HARRIS CORPORATION	P	07/16/13	12/17/15
l	8 SHARES HARRIS CORPORATION	P	11/12/13	12/17/15
m	5 SHARES HARRIS CORPORATION	P	01/07/14	12/17/15
n	117 SHARES HUNTINGTON BANCSHARES INCORPORATION	P	10/01/14	12/17/15
o	18 SHARES HUNTINGTON BANCSHARES INCORPORATION	P	11/11/13	12/17/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	564.		324.	241.
b	2,145.		1,278.	867.
c	2,329.		1,704.	625.
d	1,195.		860.	334.
e	390.		212.	178.
f	2,339.		1,410.	929.
g	187.		194.	<8.>
h	1,535.		1,490.	45.
i	1,295.		2,120.	<825.>
j	1,567.		2,067.	<500.>
k	669.		415.	254.
l	669.		508.	161.
m	418.		342.	76.
n	1,320.		1,122.	198.
o	203.		161.	42.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				241.
b				867.
c				625.
d				334.
e				178.
f				929.
g				<8.>
h				45.
i				<825.>
j				<500.>
k				254.
l				161.
m				76.
n				198.
o				42.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	66 SHARES IMMUNOGEN INCORPORATED	P	02/28/11	12/17/15
b	27 SHARES IMMUNOGEN INCORPORATED	P	02/24/12	12/17/15
c	21 SHARES IMPERIAL TOBACCO GROUP	P	04/23/13	12/17/15
d	47 SHARES ISIS PHARMACEUTICALS INCORPORATED	P	02/28/11	12/17/15
e	23 SHARES JABIL CIRCUIT INCORPORATED	P	01/17/14	12/17/15
f	10 SHARES KIMBERLY CLARK CORPORATION	P	03/27/13	12/17/15
g	61 SHARES KIMCO RLTY CORPORATION	P	11/13/14	12/17/15
h	29 SHARES L-3 COMMUNICATIONS HOLDINGS	P	02/28/11	12/17/15
i	15 SHARES LEAR CORPORATION	P	07/22/13	12/17/15
j	105 SHARES LIBERTY INTERACTIVE CORPORATION	P	02/28/11	12/17/15
k	7 SHARES LIBERTY INTERACTIVE CORPORATION	P	02/24/12	12/17/15
l	12 SHARES LIBERTY INTERACTIVE CORPORATION	P	02/28/11	12/17/15
m	4 SHARES LIBERTY MEDIA CORPORATION DELAWARE	P	02/28/11	12/17/15
n	6 SHARES LIBERTY MEDIA CORPORATION DELAWARE	P	11/11/13	12/17/15
o	3 SHARES LIBERTY MEDIA CORPORATION DELAWARE	P	11/12/13	12/17/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	900.		606.	294.
b	368.		371.	<3.>
c	2,197.		1,464.	733.
d	2,751.		437.	2,314.
e	545.		414.	130.
f	1,256.		927.	329.
g	1,603.		1,506.	97.
h	3,487.		2,229.	1,258.
i	1,862.		997.	865.
j	2,835.		1,281.	1,554.
k	189.		96.	93.
l	535.		176.	360.
m	158.		61.	97.
n	237.		230.	7.
o	119.		114.	5.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				294.
b				<3.>
c				733.
d				2,314.
e				130.
f				329.
g				97.
h				1,258.
i				865.
j				1,554.
k				93.
l				360.
m				97.
n				7.
o				5.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	10 SHARES LIBERTY MEDIA CORPORATION DELAWARE	P	02/28/11	12/17/15
b	12 SHARES LIBERTY MEDIA CORPORATION DELAWARE	P	11/11/13	12/17/15
c	6 SHARES LIBERTY MEDIA CORPORATION DELAWARE	P	11/12/13	12/17/15
d	7 SHARES LOCKHEED MARTIN CORPORATION	P	05/16/11	12/17/15
e	9 SHARES LOEWS CORPORATION	P	07/19/13	12/17/15
f	1 SHARE MANPOWERGROUP INCORPORATED	P	10/01/14	12/17/15
g	28 SHARES MARSH & MCLENNAN COMPANIES INCORPORATED	P	07/16/13	12/17/15
h	53 SHARES MASCO CORPORATION	P	11/27/13	12/17/15
i	2 SHARES MCDONALDS CORPORATION	P	12/18/12	12/17/15
j	10 SHARES MCDONALDS CORPORATION	P	11/11/13	12/17/15
k	13 SHARES MCGRAW HILL FINL INCORPORATED	P	04/15/14	12/17/15
l	13 SHARES MERCK & COMPANY INCORPORATED	P	04/15/14	12/17/15
m	23 SHARES MICROSOFT CORPORATION	P	02/28/11	12/17/15
n	14 SHARES MICROCHIP TECHNOLOGY INCORPORATED	P	11/11/13	12/17/15
o	7 SHARES MOODS CORPORATION	P	07/16/13	12/17/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	381.		146.	235.
b	458.		440.	18.
c	229.		217.	12.
d	1,525.		562.	962.
e	337.		418.	<80.>
f	86.		68.	18.
g	1,592.		1,167.	425.
h	1,548.		1,063.	485.
i	238.		181.	56.
j	1,188.		972.	216.
k	1,252.		957.	295.
l	697.		726.	<29.>
m	1,294.		614.	681.
n	656.		573.	83.
o	699.		421.	278.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				235.
b				18.
c				12.
d				962.
e				<80.>
f				18.
g				425.
h				485.
i				56.
j				216.
k				295.
l				<29.>
m				681.
n				83.
o				278.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	31 SHARES NATIONAL GRID PLC SPON ADR NEW	P	11/11/13	12/17/15
b	24 SHARES NATIONAL OILWELL VARCO INCORPORATED	P	02/28/11	12/17/15
c	6 SHARES NESTLE S A SPONSORED ADR	P	04/15/14	12/17/15
d	2 SHARES NESTLE S A SPONSORED ADR	P	11/11/13	12/17/15
e	6 SHARES NETEASE INCORPORATED	P	03/04/14	12/17/15
f	46 SHARES NEWELL RUBBERMAID INCORPORATED	P	07/22/13	12/17/15
g	51 SHARES NOW INCORPORATED	P	02/28/11	12/17/15
h	42 SHARES NUANCE COMMUNICATIONS INCORPORATED	P	03/17/14	12/17/15
i	50 SHARES NUANCE COMMUNICATIONS INCORPORATED	P	04/15/14	12/17/15
j	25 SHARES NUCOR CORPORATION	P	02/28/11	12/17/15
k	75 SHARES ON SEMICONDUCTOR CORPORATION	P	07/17/13	12/17/15
l	99 SHARES ORKLA A S SPON ADR A	P	11/22/13	12/17/15
m	11 SHARES PPL CORPORATION	P	03/26/13	12/17/15
n	48 SHARES PPL CORPORATION'	P	03/27/13	12/17/15
o	13 SHARES PACKAGING CORPORATION AMER	P	09/24/14	12/17/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,140.		1,927.	213.
b	809.		1,821.	<1,012.>
c	445.		458.	<13.>
d	148.		144.	5.
e	1,100.		414.	686.
f	2,047.		1,259.	788.
g	808.		1,741.	<932.>
h	860.		663.	197.
i	1,024.		802.	222.
j	956.		1,191.	<235.>
k	768.		619.	149.
l	782.		782.	0.
m	372.		313.	59.
n	1,623.		1,373.	250.
o	838.		831.	8.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				213.
b				<1,012.>
c				<13.>
d				5.
e				686.
f				788.
g				<932.>
h				197.
i				222.
j				<235.>
k				149.
l				0.
m				59.
n				250.
o				8.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	7 SHARES PARKER HANNIFIN CORPORATION	P	07/17/13	12/17/15
b	37 SHARES PEARSON PLC SPONSORED ADR	P	11/11/13	12/17/15
c	38 SHARES PEOPLES UNITED FINANCIAL INCORPORATED	P	06/25/14	12/17/15
d	2 SHARES PEPSICO INCORPORATED	P	04/15/14	12/17/15
e	5 SHARES PEPSICO INCORPORATED	P	11/11/13	12/17/15
f	26 SHARES PHILIP MORRIS INTERNATIONAL INCORPORATE	P	02/28/11	12/17/15
g	7 SHARES REGAL ENTERTAINMENT GROUP CLASS A	P	11/11/13	12/17/15
h	27 SHARES REGAL ENTERTAINMENT GROUP CLASS A	P	04/15/14	12/17/15
i	5 SHARES REINSURANCE GROUP AMER INCORPORATED	P	10/01/14	12/17/15
j	5 SHARES REINSURANCE GROUP AMER INCORPORATED	P	07/19/13	12/17/15
k	36 SHARES REYNOLDS AMERICAN INCORPORATED	P	02/28/11	12/17/15
l	8 SHARES ROBERT HALF INTERNATIONAL INCORPORATED	P	10/01/14	12/17/15
m	6 SHARES ROCHE HLDG LIMITED SPONSORED ADR	P	03/03/14	12/17/15
n	8 SHARES ROCHE HLDG LIMITED SPONSORED ADR	P	02/28/11	12/17/15
o	22 SHARES SEI INVESTMENTS COMPANY	P	07/22/13	12/17/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	677.		699.	<22.>
b	413.		773.	<361.>
c	626.		571.	55.
d	202.		167.	35.
e	505.		428.	77.
f	2,331.		1,632.	699.
g	133.		123.	10.
h	513.		483.	30.
i	438.		395.	43.
j	438.		340.	98.
k	1,655.		721.	934.
l	371.		384.	<12.>
m	204.		221.	<17.>
n	271.		151.	120.
o	1,177.		692.	485.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<22.>
b				<361.>
c				55.
d				35.
e				77.
f				699.
g				10.
h				30.
i				43.
j				98.
k				934.
l				<12.>
m				<17.>
n				120.
o				485.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	47 SHARES SPDR S&P 500	P	07/10/13	12/17/15
b	48 SHARES SANDISK CORPORATION	P	02/28/11	12/17/15
c	18 SHARES SANOFI SPONSORED ADR	P	12/15/11	12/17/15
d	21 SHARES SCHWAB CHARLES CORPORATION	P	07/16/13	12/17/15
e	257 SHARES SCOR SPONSORED ADR	P	05/11/12	12/17/15
f	16 SHARES SOUTHERN COMPANY	P	12/20/12	12/17/15
g	4 SHARES SOUTHERN COMPANY	P	11/13/13	12/17/15
h	13 SHARES STANLEY BLACK & DECKER INCORPORATED	P	07/18/13	12/17/15
i	24 SHARES STARZ COM	P	02/28/11	12/17/15
j	4 SHARES STARZ COM	P	11/11/13	12/17/15
k	31 SHARES SUNTRUST BKS INCORPORATED	P	05/21/14	12/17/15
l	33 SHARES SWISSCOM AG SPONSORED ADR	P	02/28/11	12/17/15
m	20 SHARES SYMETRA FINL CORPORATION	P	07/22/13	12/17/15
n	74 SHARES TD AMERITRADE HLDG CORPORATION	P	07/10/13	12/17/15
o	5 SHARES TD AMERITRADE HLDG CORPORATION	P	07/16/13	12/17/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	9,733.		7,763.	1,970.
b	3,633.		2,302.	1,331.
c	778.		626.	152.
d	705.		443.	262.
e	984.		653.	331.
f	738.		696.	42.
g	184.		166.	18.
h	1,415.		1,063.	352.
i	819.		195.	623.
j	136.		111.	25.
k	1,365.		1,179.	186.
l	1,639.		1,459.	179.
m	634.		363.	270.
n	2,617.		1,932.	685.
o	177.		129.	48.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				1,970.
b				1,331.
c				152.
d				262.
e				331.
f				42.
g				18.
h				352.
i				623.
j				25.
k				186.
l				179.
m				270.
n				685.
o				48.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	75 SHARES TECO ENERGY INCORPORATED	P	02/28/11	12/17/15
b	76 SHARES TELSTRA CORPORATION	P	11/11/13	12/17/15
c	116 SHARES TERNA RETE ELETTRICA NAZIONALE	P	11/11/13	12/17/15
d	12 SHARES TORCHMARK CORPORATION	P	07/22/13	12/17/15
e	15 SHARES TOWERS WATSON & COMPANY	P	07/18/13	12/17/15
f	24 SHARES TOTAL SYSTEMS SVCS INCORPORATED	P	08/21/14	12/17/15
g	47 SHARES UNIBAIL-RODAMCO SE ADR REP JCE	P	03/07/14	12/17/15
h	7 SHARES UNILEVER PLC SPON ADR NEW	P	03/31/14	12/17/15
i	2 SHARES UNILEVER PLC SPON ADR NEW	P	04/15/14	12/17/15
j	81 SHARES UNITEDHEALTH GROUP INCORPORATED	P	02/28/11	12/17/15
k	12 SHARES VERIZON COMMUNICATIONS INCORPORATED	P	11/11/13	12/17/15
l	32 SHARES VERTEX PHARMACEUTICALS INCORPORATED	P	02/28/11	12/17/15
m	88 SHARES VINCI S A ADR	P	02/28/11	12/17/15
n	4 SHARES VIVENDI SA ADR	P	12/06/11	12/17/15
o	12 SHARES VODAFONE GROUP	P	11/11/13	12/17/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,011.		1,356.	655.
b	1,471.		1,833.	<363.>
c	1,769.		1,752.	17.
d	692.		563.	130.
e	1,980.		1,314.	666.
f	1,334.		759.	575.
g	1,201.		1,293.	<92.>
h	301.		299.	1.
i	86.		88.	<2.>
j	9,755.		3,454.	6,301.
k	555.		600.	<45.>
l	3,776.		1,402.	2,375.
m	1,408.		1,319.	89.
n	84.		89.	<5.>
o	386.		797.	<412.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				655.
b				<363.>
c				17.
d				130.
e				666.
f				575.
g				<92.>
h				1.
i				<2.>
j				6,301.
k				<45.>
l				2,375.
m				89.
n				<5.>
o				<412.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	10 SHARES WEC ENERGY GROUP INCORPORATED	P	09/16/14	12/17/15
b	13 SHARES WASTE MGMT INCORPORTED	P	02/28/11	12/17/15
c	19 SHARES WELLS FARGO & COMPANY	P	11/11/13	12/17/15
d	15 SHARES WELLTOWER INCORPORATED	P	09/25/13	12/17/15
e	18 SHARES WESTAR ENERGY INCORPORATED	P	07/22/13	12/17/15
f	10 SHARES DAIMLER AG REG SHS	P	02/05/13	12/17/15
g	3 SHARES DAIMLER AG REG SHS	P	02/10/12	12/17/15
h	26 SHARES ALLERGAN	P	02/28/11	12/17/15
i	33 SHARES AMDOCS LIMITED SHS	P	07/19/13	12/17/15
j	11S HARES ICON PLC SHS	P	06/23/14	12/17/15
k	35 SHARES WEATHERFORD INTERNATIONAL	P	02/28/11	12/17/15
l	225 SHARES WEATHERFORD INTERNATIONAL	P	02/28/11	12/17/15
m	126 SHARES WEATHERFORD INTERNATIONAL	P	02/28/11	12/17/15
n	14 SHARES PENTAIR	P	06/21/13	12/17/15
o	80 SHARES TYCO INTERNATIONAL	P	02/28/11	12/17/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	506.		449.	57.
b	701.		481.	220.
c	1,066.		812.	253.
d	986.		934.	51.
e	758.		608.	150.
f	855.		574.	280.
g	256.		184.	73.
h	8,055.		2,526.	5,529.
i	1,846.		1,278.	567.
j	841.		527.	314.
k	314.		835.	<521.>
l	2,021.		5,367.	<3,347.>
m	1,132.		3,101.	<1,969.>
n	703.		797.	<95.>
o	2,545.		1,813.	732.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				57.
b				220.
c				253.
d				51.
e				150.
f				280.
g				73.
h				5,529.
i				567.
j				314.
k				<521.>
l				<3,347.>
m				<1,969.>
n				<95.>
o				732.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1 SHARES TYCO INTERNATIONAL	P	02/25/13	12/17/15
b	21 SHARES XL GROUP	P	04/04/14	12/17/15
c	8 SHARES TE CONNECTIVITY LIMITED REG SHS	P	07/23/14	12/17/15
d	36 SHARES TE CONNECTIVITY LIMITED REG SHS	P	10/28/14	12/17/15
e	1 SHARES TE CONNECTIVITY LIMITED REG SHS	P	02/25/13	12/17/15
f	14 SHARES TE CONNECTIVITY LIMITED REG SHS	P	02/25/13	12/17/15
g	9 SHARES AVAGO TECHNOLOGIES LIMITED	P	10/18/13	12/17/15
h	27 SHARES PARKER HANNIFIN CORPORATION	P	07/17/13	12/21/15
i	33 SHARES ROBERT HALF INTERNATIONAL INCORPORATED	P	05/28/14	12/21/15
j	29 SHARES ROBERT HALF INTERNATIONAL INCORPORATED	P	10/01/14	12/21/15
k	197 SHARES TEACO ENERGY INCORPORATED	P	02/28/11	12/21/15
l	42 SHARES ALTRIA GROUP INCORPORATED	P	02/28/11	12/22/15
m	225 SHARES PEARSON PLC SPONSORED ADR	P	02/28/11	12/22/15
n	69 SHARES PEARSON PLC SPONSORED ADR	P	02/25/13	12/22/15
o	44 SHARES PEARSON PLC SPONSORED ADR	P	11/11/13	12/22/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	32.		32.	0.
b	811.		664.	147.
c	514.		499.	15.
d	2,314.		2,087.	227.
e	64.		41.	24.
f	900.		570.	330.
g	1,289.		413.	875.
h	2,540.		2,697.	<157.>
i	1,495.		1,516.	<21.>
j	1,314.		1,391.	<78.>
k	5,211.		3,561.	1,650.
l	2,428.		1,214.	1,215.
m	2,483.		3,851.	<1,368.>
n	762.		1,219.	<457.>
o	486.		919.	<434.>

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				0.
b				147.
c				15.
d				227.
e				24.
f				330.
g				875.
h				<157.>
i				<21.>
j				<78.>
k				1,650.
l				1,215.
m				<1,368.>
n				<457.>
o				<434.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	33 SHARES PHILIP MORRIS INTERNATIONAL INCORPORATE	P	02/28/11	12/22/15
b	66 SHARES REYNOLDS AMERICAN INCORPORATED	P	02/28/11	12/22/15
c	8 SHARES TECO ENERGY INCORPORATED	P	04/15/14	12/22/15
d	302 SHARES TECO ENERGY INCORPORATED	P	02/28/11	12/22/15
e	122 SHARES TECO ENERGY INCORPORATED	P	12/04/13	12/22/15
f	59 SHARES NEWELL RUBBERMAID INCORPORATED	P	07/22/13	12/23/15
g	398 SHARES PEARSON PLC SPONSORED ADR	P	02/28/11	12/23/15
h	74 SHARES QUAKER CHEM CORP COM	P	VARIOUS	12/11/15
i	15 SHARES SS&C TECHNOLOGIES HLDGS INC	P	VARIOUS	12/11/15
j	8 SHARES SIGNATURE BK NEW YORK	P	VARIOUS	12/11/15
k	180 SHARES UNION PACIFIC CORP	P	VARIOUS	12/29/15
l	145 SHARES APTARGROUP INC	P	VARIOUS	12/11/15
m	241 SHARES BLACKBAUD INC	P	VARIOUS	12/11/15
n	62 SHARES COSTAR GROUP INC	P	VARIOUS	12/11/15
o	236 SHARES FIRST REP BANK SAN FRANCISCO	P	VARIOUS	12/11/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,893.		2,071.	822.
b	2,989.		1,322.	1,667.
c	211.		144.	68.
d	7,976.		5,459.	2,517.
e	3,222.		2,114.	1,108.
f	2,585.		1,615.	969.
g	4,517.		6,812.	<2,295.>
h	5,934.		5,862.	73.
i	1,042.		723.	319.
j	1,236.		1,039.	197.
k	14,180.		15,245.	<1,065.>
l	10,634.		7,002.	3,632.
m	15,212.		6,408.	8,804.
n	12,679.		9,441.	3,239.
o	15,993.		11,418.	4,575.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				822.
b				1,667.
c				68.
d				2,517.
e				1,108.
f				969.
g				<2,295.>
h				73.
i				319.
j				197.
k				<1,065.>
l				3,632.
m				8,804.
n				3,239.
o				4,575.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	146 SHARES GARTNER INC COM	P	VARIOUS	12/11/15
b	77 SHARES ICU MED INC COM	P	VARIOUS	12/11/15
c	182 SHARES MARKETAXESS HLDGS INC	P	VARIOUS	12/11/15
d	188 SHARES MEDNAX INC COM	P	VARIOUS	12/11/15
e	175 SHARES NATURAL GROCERS BY VITAMIN COT	P	VARIOUS	12/11/15
f	135 SHARES SS&C TECHNOLOGIES HLDGS INC	P	VARIOUS	12/11/15
g	60 SHARES SIGNATURE BK NEW YORK	P	VARIOUS	12/11/15
h	195 SHARES TORO CO COM	P	VARIOUS	12/11/15
i	130 SHARES TYLER TECHNOLOGIES INC	P	VARIOUS	12/11/15
j	184 SHARES WEST PHARMACEUTICAL SERVICES	P	VARIOUS	12/11/15
k	37 SHARES ISHARES CORE S&P 500	P	VARIOUS	12/09/15
l	675 SHARES ISHARES CORE S&P 500	P	VARIOUS	12/09/15
m	21915.113 SHARES JPMORGAN HIGH YIELD BOND FUND	P	VARIOUS	12/16/15
n	34000 SHARES PETROBRAS GLOBAL FINANCE	P	VARIOUS	12/16/15
o	2099 SHARES POWERSHARES DB COMMODITY INDEX TRACK	P	VARIOUS	12/17/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	13,231.		8,137.	5,094.
b	8,603.		5,050.	3,553.
c	20,423.		11,309.	9,114.
d	13,179.		9,808.	3,371.
e	3,530.		2,863.	667.
f	9,376.		6,452.	2,923.
g	9,269.		6,907.	2,362.
h	15,067.		11,305.	3,763.
i	22,724.		12,173.	10,551.
j	11,485.		8,197.	3,288.
k	7,805.		7,248.	557.
l	142,396.		131,646.	10,750.
m	149,680.		174,006.	<24,326.>
n	31,620.		34,306.	<2,686.>
o	28,200.		28,763.	<564.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				5,094.
b				3,553.
c				9,114.
d				3,371.
e				667.
f				2,923.
g				2,362.
h				3,763.
i				10,551.
j				3,288.
k				557.
l				10,750.
m				<24,326.>
n				<2,686.>
o				<564.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	2099 SHARES POWERSHARES DB COMMODITY INDEX TRACK	P	VARIOUS	12/29/15
b	300 SHARES SYMANTEC CORP	P	VARIOUS	12/29/15
c	352 SHARES SYMANTEC CORP	P	VARIOUS	12/29/15
d	163 SHARES CHR HANSEN HOLDING A/S SPON ADR	P	01/26/15	11/25/15
e	130 SHARES JPMORGAN CHASE & CO ALERIAN MLP INDEX	P	VARIOUS	12/08/15
f	688 SHARES KINDER MORGAN INC COM	P	VARIOUS	12/08/15
g	65 SHARES UNION PACIFIC CORP	P	VARIOUS	12/29/15
h	610 SHARES JPMORGAN CHASE & CO ALERIAN MLP INDEX	P	VARIOUS	12/08/15
i	710 SHARES KINDER MORGAN INC COM	P	VARIOUS	12/08/15
j	400 SHARES TRANSCANADA CORPORATION	P	VARIOUS	12/08/15
k	772 SHARS ENERGY TRANSFER PARTNERS LP	P	VARIOUS	12/08/15
l	500 SHARES SPECTRA ENERGY CORP	P	VARIOUS	12/15/15
m	70 SHARES AFFILIATED MANAGERS GROUP	P	VARIOUS	12/17/15
n	175 SHARES UNION PACIFIC CORP	P	VARIOUS	12/29/15
o	SHORT TERM CAPITAL GAIN DISTRIBUTIONS	P	VARIOUS	12/30/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	28,200.		28,763.	<564.>
b	6,190.		7,038.	<848.>
c	7,265.		8,258.	<993.>
d	4,924.		3,079.	1,845.
e	3,669.		6,453.	<2,784.>
f	13,658.		26,944.	<13,286.>
g	5,121.		7,455.	<2,335.>
h	17,215.		30,225.	<13,011.>
i	14,095.		27,889.	<13,794.>
j	12,688.		19,377.	<6,689.>
k	25,473.		50,489.	<25,016.>
l	11,922.		19,369.	<7,447.>
m	10,116.		13,404.	<3,288.>
n	13,787.		19,894.	<6,107.>
o	3,363.			3,363.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				<564.>
b				<848.>
c				<993.>
d				1,845.
e				<2,784.>
f				<13,286.>
g				<2,335.>
h				<13,011.>
i				<13,794.>
j				<6,689.>
k				<25,016.>
l				<7,447.>
m				<3,288.>
n				<6,107.>
o				3,363.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	LONG TERM CAPITAL GAIN DISTRIBUTIONS	P	VARIOUS	12/31/15
b	SHORT TERM LOSS FROM K-1'S	P	VARIOUS	12/31/15
c	LONG TERM LOSS FROM K-1'S	P	VARIOUS	12/31/15
d	CONTRACTS/STRADDLES FROM K-1'S	P	VARIOUS	12/31/15
e	CONTRACTS/STRADDLES FROM K-1'S	P	VARIOUS	12/31/15
f	SECTION 1231 GAINS FRIN K-1'S	P	VARIOUS	12/31/15
g	OTHER ORDINARY GAINS	P	VARIOUS	12/31/15
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	28,787.			28,787.
b			10,566.	<10,566.>
c			5,901.	<5,901.>
d			47,603.	<47,603.>
e			71,405.	<71,405.>
f			182.	<182.>
g	6,682.			6,682.
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				28,787.
b				<10,566.>
c				<5,901.>
d				<47,603.>
e				<71,405.>
f				<182.>
g				6,682.
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	<120,393.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
GEORGIA MUNICIPAL INTEREST	0.	0.	
INTEREST - ACUMEN 034736	432.	432.	
INTEREST - RJ 78708562	1.	1.	
INTEREST - RJ 78830483	4.	4.	
INTEREST INCOME - ACUMEN 090799	8,144.	8,144.	
INTEREST INCOME - RJ 52832210	9.	9.	
INTEREST INCOME FROM K-1'S	620.	620.	
TOTAL TO PART I, LINE 3	9,210.	9,210.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
ACUMEN 034734	946.	0.	946.	946.	
ACUMEN 034735	814.	0.	814.	814.	
ACUMEN 034736	5,379.	0.	5,379.	5,379.	
ACUMEN 090799	15,957.	0.	15,957.	15,957.	
DIVIDEND CAPITAL TOTAL REALTY	2,225.	0.	2,225.	2,225.	
DIVIDENDS FROM K-1'S	3,782.	0.	3,782.	3,782.	
DIVIDENDS RAYMOND JAMES 78708562	1,303.	0.	1,303.	1,303.	
DIVIDENDS RAYMOND JAMES 78830483	12,955.	0.	12,955.	12,955.	
HINES REIT	1,922.	0.	1,922.	1,922.	
NONTAXABLE DIVIDENDS	76.	0.	76.	76.	
TO PART I, LINE 4	45,359.	0.	45,359.	45,359.	

FORM 990-PF | RENTAL EXPENSES | STATEMENT 3

DESCRIPTION		ACTIVITY NUMBER	AMOUNT	TOTAL
EXPENSES			70.	
	- SUBTOTAL -	1		70.
TOTAL RENTAL EXPENSES				70.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B				<70.>

FORM 990-PF | OTHER INCOME | STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTIES FROM K-1'S	3.	3.	
MANAGEMENT FEES REFUND	177.	177.	
TOTAL TO FORM 990-PF, PART I, LINE 11	180.	180.	

FORM 990-PF | LEGAL FEES | STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ATTORNEY FEES	2,865.	2,865.		0.
TO FM 990-PF, PG 1, LN 16A	2,865.	2,865.		0.

FORM 990-PF | TAXES | STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WALKER COUNTY	1,536.	1,536.		0.
FOREIGN TAX ON INVESTMENTS	690.	690.		0.
TO FORM 990-PF, PG 1, LN 18	2,226.	2,226.		0.

FRANK P. PIERCE FOUNDATION, INC. 20-0597131

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ORDINARY INCOME/LOSS FROM K-1'S	45,632.	45,632.		0.
MISCELLANEOUS EXPENSES FROM K-1'S	4,060.	4,060.		0.
NONDEDUCTIBLE EXPENSES FROM K-1'S	50.	50.		0.
CHARITABLE CONTRIBUTIONS FROM K-1'S	24.	24.		0.
EXPENSES	70.	70.		0.
TO FORM 990-PF, PG 1, LN 23	49,836.	49,836.		0.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
MISCELLANEOUSE ADJUSTMENTS	17,257.
ROUNDING ADJUSTMENT	12.
TOTAL TO FORM 990-PF, PART III, LINE 3	17,269.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 9

DESCRIPTION	AMOUNT
BASIS ADJUSTMENTS POWERSHARES DB COMMODITY PER K-1 WORKSHEET	57,527.
BASIS REDUCTIONS IN PARTNERSHIP INTERESTS DUE TO DISTRIBUTIONS	44,322.
TOTAL TO FORM 990-PF, PART III, LINE 5	101,849.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
RAYMOND JAMES 78708562	COST	863,796.	888,316.
DIVIDEND CAPITAL TOTAL REALTY	COST	176,017.	186,434.
INLAND AMERICAN REIT	COST	192,200.	109,183.
HINES REIT	COST	228,675.	327,140.
RAYMOND JAMES 52832210	COST	135,522.	112,515.
RAYMOND JAMES 78830483	COST	3,836,553.	4,590,638.
750 SHARES CRYSTAL SPRINGS PRINTWORKS	COST	1,016,402.	1,016,402.
CRYSTAL SPRINGS NOTE RECIEVABLE	COST	309,315.	309,315.
ACUMEN J7M-034735	COST	579,897.	578,043.
ACUMEN J7T-034734	COST	474,218.	497,449.
ACUMEN J7T-034736	COST	2,049,391.	2,138,211.
ACUMEN J7M-090799	COST	4,590,739.	4,691,798.
POWERSHARES DB COMMODITY INDEX	COST	326,036.	317,874.
SUBURBAN PROPANE PARTNERS	COST	18,398.	13,881.
AMERIGAS PARTNERS L.P.	COST	18,268.	19,671.
LAZARD, LTD	COST	16,563.	15,078.
NUSTAR ENERGY L.P.	COST	21,109.	16,361.
PLAINS ALL AMERICAN PIPELINE	COST	21,651.	10,672.
BUCKEYE PARTNERS L.P.	COST	21,361.	22,822.
BROOKFIELD INFRASTRUCTURE PARTNERSHIP	COST	44,723.	44,317.
ENERGY TRANSFER PARTNERS	COST	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13		14,940,834.	15,906,120.

FORM 990-PF — LIST OF CONTROLLED ENTITIES PART VII-A, LINE 11 — STATEMENT 11

NAME OF CONTROLLED ENTITY	EMPLOYER ID NO
CRYSTAL SPRINGS PRINT WORKS, INC.	58-1499570

ADDRESS

EXCESS BUSINESS HOLDING [X] YES [ ] NO

P.O. BOX 750
CHICKAMAUGA, GA 30707

GENERAL EXPLANATION — STATEMENT 12

FORM/LINE IDENTIFIER

FORM 990-PF, PART VII-1, LINE 11

EXPLANATION:

THE FOUNDATION OWNS 750 SHARES (A 75% OWNERSHIP INTEREST) IN CRYSTAL SPRINGS PRINT WORKS, INC., WHICH CONSTITUTES AN EXCESS BUSINESS HOLDING. HOWEVER, THE FOUNDATION IS STILL WITHIN THE FIVE YEAR PERIOD ALLOWED FOR DISPOSING OF SUCH EXCESS BUSINESS HOLDINGS. SEE STATEMENT 11 FOR MORE INFORMATION, SUCH AS THE ADDRESS AND TAX IDENTIFICATION NO. OF CRYSTAL SPRINGS PRINT WORKS, INC.

GENERAL EXPLANATION STATEMENT 13

FORM/LINE IDENTIFIER AND DESCRIPTION/RETURN REFERENCE

FORM 990-PF, PART VII-A, LINE 12 - AGREEMENT WITH THE GENEROSITY TRUST

EXPLANATION:

THE FRANK PIERCE FOUNDATION ENTERED INTO AN AGREEMENT WITH THE GENEROSITY TRUST ON 10/09/2014. DURING THE YEAR ENDING 12/31/2015, FUNDS WERE TRANSFERRED TO THE GENEROSITY TRUST FOR THE PURPOSE OF DISTRIBUTING TO ORGANIZATIONS DESCRIBED IN CODE SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE, AND SUCH CONTRIBUTIONS ARE DEDUCTIBLE UNDER CODE SECTION 170(C)(2). THE DISTRIBUTIONS TO THE GENEROSITY TRUST WERE TREATED AS QUALIFYING DISTRIBUTIONS. THE DONATIONS MADE TO THE CHOSEN 501(C)(3) ORGANIZATIONS ARE TO BE USED FOR THE GENERAL AND/OR SPECIFIC SUPPORT OF CHRISTIAN MINISTRIES, SCHOOLS, PROJECTS, CAUSED, AND SCHOLARSHIPS.