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**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury  
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2015 or tax year beginning

, and ending

Name of foundation: **JUPITER RESEARCH FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address): **350 SECOND STREET**

Room/suite: **#6**

City or town, state or province, country, and ZIP or foreign postal code: **LOS ALTOS, CA 94022**

**A Employer identification number**  
20-0513215

**B Telephone number**  
650-947-9920

**C** If exemption application is pending, check here

**D 1.** Foreign organizations, check here   
**2.** Foreign organizations meeting the 85% test, check here and attach computation

**E** If private foundation status was terminated under section 507(b)(1)(A), check here

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

**G** Check all that apply:  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

**H** Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col. (c), line 16): **\$ 3,935,531.**

**J** Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_

(Part I, column (d) must be on cash basis)

**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b> Contributions, gifts, grants, etc., received	1,550,512.			
<b>2</b> Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
<b>3</b> Interest on savings and temporary cash investments	83.	83.	83.	<b>STATEMENT 1</b>
<b>4</b> Dividends and interest from securities	693.	693.	693.	<b>STATEMENT 2</b>
<b>5a</b> Gross rents				
<b>b</b> Net rental income or (loss)				
<b>6a</b> Net gain or (loss) from sale of assets not on line 10	1,087,379.			
<b>b</b> Gross sales price for all assets on line 6a	2,106,094.			
<b>7</b> Capital gain net income (from Part IV, line 2)		1,087,379.		
<b>8</b> Net short-term capital gain			0.	
<b>9</b> Income modifications				
<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold				
<b>c</b> Gross profit or (loss)				
<b>11</b> Other income	194,880.	0.	194,880.	<b>STATEMENT 3</b>
<b>12</b> Total. Add lines 1 through 11	2,833,547.	1,088,155.	195,656.	
<b>13</b> Compensation of officers, directors, trustees, etc	148,435.	37,109.	0.	148,435.
<b>14</b> Other employee salaries and wages	1,543,959.	0.	0.	1,540,759.
<b>15</b> Pension plans, employee benefits	153,765.	0.	0.	153,765.
<b>16a</b> Legal fees <b>STMT 4</b>	9,840.	0.	0.	9,840.
<b>b</b> Accounting fees <b>STMT 5</b>	1,170.	0.	0.	1,170.
<b>c</b> Other professional fees <b>STMT 6</b>	115,890.	0.	0.	115,890.
<b>17</b> Interest	2,042.	0.	0.	2,042.
<b>18</b> Taxes <b>STMT 7</b>	125,699.	0.	0.	125,699.
<b>19</b> Depreciation and depletion				
<b>20</b> Occupancy	118,543.	0.	0.	118,543.
<b>21</b> Travel, conferences, and meetings	18,380.	0.	0.	18,380.
<b>22</b> Printing and publications				
<b>23</b> Other expenses <b>STMT 8</b>	272,572.	0.	0.	272,572.
<b>24</b> Total operating and administrative expenses. Add lines 13 through 23	2,510,295.	37,109.	0.	2,507,095.
<b>25</b> Contributions, gifts, grants paid	0.			0.
<b>26</b> Total expenses and disbursements. Add lines 24 and 25	2,510,295.	37,109.	0.	2,507,095.
<b>27</b> Subtract line 26 from line 12:				
<b>a</b> Excess of revenue over expenses and disbursements	323,252.			
<b>b</b> Net investment income (if negative, enter -0-)		1,051,046.		
<b>c</b> Adjusted net income (if negative, enter -0-)			195,656.	

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	13,911.	8,506.	8,506.
	2 Savings and temporary cash investments	37,614.	276,285.	276,285.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	68,261.	73,568.	73,568.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock <b>STMT 11</b>	384,500.	382,500.	2,448,000.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶ <b>1,034,032.</b> Less accumulated depreciation ▶	946,565.	1,034,032.	1,034,032.
15 Other assets (describe ▶ <b>STATEMENT 12</b> )	88,983.	95,140.	95,140.	
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	<b>1,539,834.</b>	<b>1,870,031.</b>	<b>3,935,531.</b>	
<b>Liabilities</b>	17 Accounts payable and accrued expenses	1,655.		
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ )			
23 <b>Total liabilities</b> (add lines 17 through 22)	<b>1,655.</b>	<b>0.</b>		
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24 Unrestricted	1,538,179.	1,870,031.	
	25 Temporarily restricted			
	26 Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 <b>Total net assets or fund balances</b>	<b>1,538,179.</b>	<b>1,870,031.</b>		
31 <b>Total liabilities and net assets/fund balances</b>	<b>1,539,834.</b>	<b>1,870,031.</b>		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,538,179.
2 Enter amount from Part I, line 27a	2	323,252.
3 Other increases not included in line 2 (itemize) ▶ <b>SEE STATEMENT 9</b>	3	10,600.
4 Add lines 1, 2, and 3	4	1,872,031.
5 Decreases not included in line 2 (itemize) ▶ <b>SEE STATEMENT 10</b>	5	2,000.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,870,031.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)	
1a					
b SEE ATTACHED STATEMENTS					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e	2,106,094.	1,018,715.	1,087,379.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e			1,087,379.		
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	1,087,379.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8				3	<55.>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	2,613,765.	2,532,306.	1.032168
2013	2,013,371.	2,505,132.	.803699
2012	1,945,924.	1,786,161.	1.089445
2011	1,633,231.	1,733,228.	.942306
2010	801,227.	1,448,853.	.553008
2 Total of line 1, column (d)			2 4.420626
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .884125
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 2,613,891.
5 Multiply line 4 by line 3			5 2,311,006.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 10,510.
7 Add lines 5 and 6			7 2,321,516.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 2,507,095.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	10,510.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	10,510.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	10,510.
6	Credits/Payments:		
6a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	4,146.
6b	Exempt foreign organizations - tax withheld at source	6b	
6c	Tax paid with application for extension of time to file (Form 8868)	6c	26,500.
6d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	30,646.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	119.
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	20,017.
11	Enter the amount of line 10 to be: <b>Credited to 2016 estimated tax</b> <input checked="" type="checkbox"/> <b>20,017.</b> <b>Refunded</b> <input checked="" type="checkbox"/>	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9	X	
10	X	

N/A

STMT 13

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.JUPITERFOUNDATION.ORG	X	
14 The books are in care of ► THE FOUNDATION Telephone no. ► 650-947-9920 Located at ► 350 SECOND STREET, NO. #6, LOS ALTOS, CA ZIP+4 ► 94022		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4a	X
	4b	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here  N/A

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).  N/A

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		148,435.	13,585.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KURT A.F. KIESOW III P O BOX 8669, SAN JOSE, CA 95155	VP 40.00	219,583.	0.	0.
KEVIN REA - 314 WALNUT STREET, MENLO PARK, CA 94025	SOFTWARE ENGINEER 40.00	210,000.	0.	0.
WILLIAM STUTZ 2368 YESLER CT, SAN JOSE, CA 95131	CHIEF SCIENTIST 40.00	175,000.	0.	0.
TIMOTHY RICHARDSON 2940 STROTMAN CT, GILROY, CA 95020	BUSINESS DEVELOPMENT 40.00	150,313.	0.	0.
BRUCE KAMOLNICK - 1040 NOBEL DRIVE, SANTA CRUZ, CA 95060	CFO 40.00	148,435.	0.	0.
<b>Total number of other employees paid over \$50,000</b>				<b>0</b>

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
RAVI MULAM P O BO 8669, SAN JOSE, CA 95155	SOFTWARE CONSULTING	110,000.

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE STATEMENT 15	1,287,490.
2 ASSEMBLY, MAINTENANCE, AND DEPLOYMENT OF AUTONOMOUS MARITIME VEHICLES IN NEAR-SHORE WATERS OF HAWAII ISLAND.	421,124.
3 THIS PROJECT SEEKS TO EXPLORE AND ATTEMPT TO CHARACTERIZE THE NATURE OF COMPLEX ELECTRICAL WAVE PATTERNS OBSERVABLE IN ALL PLANT LIFE.	374,308.
4 CONTINUED DEVELOPMENT AND MAINTENANCE OF WEBSITE FOR PUBLIC FORUM, SCIENTIFIC FORUM, AND WORLDWIDE INTERFACE WITH AUTONOMOUS MARITIME VEHICLES. PROMOTION OF SAME.	2,500.

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
<b>Total.</b> Add lines 1 through 3 <span style="float: right;">▶</span>	0.

**Part X**

**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	2,259,296.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	394,400.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	2,653,696.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	2,653,696.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	39,805.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	2,613,891.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	130,695.

**Part XI**

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5	<b>2a</b>	
<b>b</b>	Income tax for 2015. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	

**Part XII**

**Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	2,507,095.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	2,507,095.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	10,510.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	2,496,585.

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only				
<b>b</b> Total for prior years:				
<b>3</b> Excess distributions carryover, if any, to 2015:				
<b>a</b> From 2010				
<b>b</b> From 2011				
<b>c</b> From 2012				
<b>d</b> From 2013				
<b>e</b> From 2014				
<b>f</b> Total of lines 3a through e				
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4: ► \$				
<b>a</b> Applied to 2014, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)				
<b>d</b> Applied to 2015 distributable amount				
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions				
<b>e</b> Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.				
<b>f</b> Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7				
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2011				
<b>b</b> Excess from 2012				
<b>c</b> Excess from 2013				
<b>d</b> Excess from 2014				
<b>e</b> Excess from 2015				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶ 07/22/05

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	130,695.	126,615.	125,257.	89,308.	471,875.
<b>b</b> 85% of line 2a	111,091.	107,623.	106,468.	75,912.	401,094.
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed	2,507,095.	2,613,765.	2,013,371.	1,945,924.	9,080,155.
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities	0.	0.	0.	0.	0.
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	2,507,095.	2,613,765.	2,013,371.	1,945,924.	9,080,155.
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets					0.
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	87,130.	84,410.	83,505.	59,539.	314,584.
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
<b>(3)</b> Largest amount of support from an exempt organization					0.
<b>(4)</b> Gross investment income					0.

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

**1 Information Regarding Foundation Managers:**  
**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**JOSEPH D. RIZZI**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:  
**BRUCE KAMOLNICK, 650-947-9920, BRUCE@JUPITERFOUNDATION.ORG**  
**350 2ND STREET, SUITE 6, LOS ALTOS, CA 94022**

**b** The form in which applications should be submitted and information and materials they should include:  
**ORGANIZATION IS AN OPERATING FDN AND DOESN'T ACCEPT UNSOLICITED REQUESTS.**

**c** Any submission deadlines:  
**NONE**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  
**SCIENTIFIC RESEARCH**

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p><b>a Paid during the year</b></p> <p><b>NONE</b></p>				
<b>Total</b>			▶ <b>3a</b>	<b>0.</b>
<p><b>b Approved for future payment</b></p> <p><b>NONE</b></p>				
<b>Total</b>			▶ <b>3b</b>	<b>0.</b>





**Schedule B**

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and  
its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2015**

Name of the organization

JUPITER RESEARCH FOUNDATION

Employer identification number

20-0513215

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

 501(c)( ) (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

Employer identification number

JUPITER RESEARCH FOUNDATION

20-0513215

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JOSEPH D RIZZI P O BOX 2129 SANTA CRUZ, CA 950632129	\$ 100,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	JOSEPH D RIZZI P O BOX 2129 SANTA CRUZ, CA 950632129	\$ 898,744.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
3	JOSEPH D RIZZI P O BOX 2129 SANTA CRUZ, CA 950632129	\$ 642,765.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
4	JOSEPH D RIZZI P O BOX 2129 SANTA CRUZ, CA 950632129	\$ 408,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	JOSEPH D RIZZI P O BOX 2129 SANTA CRUZ, CA 950632129	\$ 288,858.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
6	JOSEPH D RIZZI P O BOX 2129 SANTA CRUZ, CA 950632129	\$ 23,799.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization <b>JUPITER RESEARCH FOUNDATION</b>	Employer identification number <b>20-0513215</b>
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**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	<u>JOSEPH D RIZZI</u>  <u>P O BOX 2129</u>  <u>SANTA CRUZ, CA 950632129</u>	\$ <u>275,726.</u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
_____	_____  _____  _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____  _____  _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
_____	_____  _____  _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____  _____  _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____  _____  _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization  <b>JUPITER RESEARCH FOUNDATION</b>	Employer identification number  <b>20-0513215</b>
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**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	SEE STATEMENT 16 _____ _____ _____	\$ 898,744.	01/21/15
3	SEE ATTACHMENT A _____ _____ _____	\$ 642,765.	06/05/15
5	SEE ATTACHMENT A _____ _____ _____	\$ 288,858.	09/11/15
7	SEE ATTACHMENT A _____ _____ _____	\$ 275,726.	12/29/15
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____

Name of organization  <b>JUPITER RESEARCH FOUNDATION</b>	Employer identification number  <b>20-0513215</b>
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**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	

JUPITER RESEARCH FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 375 SH ACTAVIS PLC	P	09/30/13	01/21/15
b 425 SH ADVANCE AUTO PARTS	P	01/29/13	01/21/15
c 535 SH APPLE INC	P	01/23/08	01/21/15
d 1810 SH AT&T INC	P	10/13/08	01/21/15
e 850 SH AUTOMATIC DATA PROCESSING	P	08/15/07	01/21/15
f 360 SH AVAGO TECH	P	01/26/11	01/21/15
g 80 SH GOOGLE INC	P	10/08/08	01/21/15
h 1175 SH HCA HOLDINGS INC	P	07/09/13	01/21/15
i 535 SH JOHNSON & JOHNSON	P	06/16/10	01/21/15
j 173.703 SH MATTHEWS ASIA	P	09/14/14	01/21/15
k 154 SH ORACLE CORP	P	07/14/10	01/21/15
l 1210 SH QUALCOMM INC	P	03/02/10	01/21/15
m 400 SH SEMPRA ENERGY	P	02/27/12	01/21/15
n 1900 SH SUNPOWER CORPORATION	P	01/05/12	01/21/15
o 375 SH ADVANCE AUTO PARTS	P	01/29/13	06/05/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 102,338.		54,000.	48,338.
b 65,156.		31,728.	33,428.
c 58,325.		9,917.	48,408.
d 61,034.		43,159.	17,875.
e 71,728.		35,786.	35,942.
f 37,740.		10,403.	27,337.
g 40,575.		14,066.	26,509.
h 80,703.		43,688.	37,015.
i 53,820.		34,359.	19,461.
j 2,725.		2,780.	<55.>
k 6,623.		3,861.	2,762.
l 86,196.		45,078.	41,118.
m 45,356.		23,335.	22,021.
n 45,460.		12,446.	33,014.
o 58,863.		27,995.	30,868.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			48,338.
b			33,428.
c			48,408.
d			17,875.
e			35,942.
f			27,337.
g			26,509.
h			37,015.
i			19,461.
j			** <55.>
k			2,762.
l			41,118.
m			22,021.
n			33,014.
o			30,868.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

JUPITER RESEARCH FOUNDATION

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 500 SH APPLE INC	P	01/23/08	06/05/15
b 150 SH ACTAVIS PLC	P	09/30/13	06/05/15
c 810 SH AMERICAN TOWER REIT COM	P	01/25/08	06/05/15
d 70 SH AMAZON COM INC	P	11/02/09	06/05/15
e 500 SH AVAGO TECH	P	01/26/11	06/05/15
f 600 SH BERKSHIRE HATHAWAY CL-B NEW	P	08/15/07	06/05/15
g 600 SH CBS CORP NEW CL B SHRS	P	05/23/11	06/05/15
h 80 SH GOOGLE INC-CL A	P	10/08/08	06/05/15
i 400 SH HCA HOLDINGS INC	P	04/18/13	06/05/15
j 1000 SH LEVEL 3 COMMUNICATIONS INC	P	09/06/13	06/05/15
k 130 SH PALO ALTO NETWORKS INC	P	01/30/14	06/05/15
l 500 SH WILLIAMS CO INC	P	12/27/07	06/05/15
m 400 SH BERKSHIRE HATHAWAY CL-B	P	08/15/07	09/11/15
n 840 SH CHUBB CORP	P	07/21/10	09/11/15
o 1800 SH WASTE MGMT INC	P	06/28/12	09/11/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 64,207.		9,268.	54,939.
b 45,183.		21,600.	23,583.
c 74,636.		32,724.	41,912.
d 29,822.		8,281.	21,541.
e 71,742.		14,151.	57,591.
f 84,109.		43,787.	40,322.
g 36,693.		15,926.	20,767.
h 43,822.		14,111.	29,711.
i 32,403.		14,784.	17,619.
j 54,554.		22,940.	31,614.
k 22,438.		7,828.	14,610.
l 24,293.		14,684.	9,609.
m 52,259.		29,216.	23,043.
n 100,992.		44,021.	56,971.
o 89,237.		58,117.	31,120.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			54,939.
b			23,583.
c			41,912.
d			21,541.
e			57,591.
f			40,322.
g			20,767.
h			29,711.
i			17,619.
j			31,614.
k			14,610.
l			9,609.
m			23,043.
n			56,971.
o			31,120.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

3

JUPITER RESEARCH FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 1095 SH WILLIAMS CO INC	P	11/02/09	09/11/15
b 290 SH AVAGO TECH	P	01/26/11	12/29/15
c 1106 SH ORACLE CORP	P	07/10/10	12/29/15
d 239 SH APPLE INC	P	01/23/08	12/29/15
e 1104 SH LEVEL 3 COMM	P	09/06/13	12/29/15
f 91 SH ALLERGAN PLC	P	09/30/13	12/29/15
g 726 SH PFIZER INC	P	10/17/09	12/29/15
h 735 SH CBS CORP	P	05/23/11	12/29/15
i 800 SH SONY CORP	P	06/25/14	12/29/15
j 8894.829 SH MATTHEWS ASIA	P	12/12/13	01/21/15
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 46,370.		17,859.	28,511.
b 42,701.		8,207.	34,494.
c 40,770.		27,482.	13,288.
d 25,727.		4,430.	21,297.
e 60,061.		25,326.	34,735.
f 28,424.		13,104.	15,320.
g 23,633.		12,716.	10,917.
h 34,683.		19,510.	15,173.
i 19,727.		13,537.	6,190.
j 140,966.		132,505.	8,461.
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			28,511.
b			34,494.
c			13,288.
d			21,297.
e			34,735.
f			15,320.
g			10,917.
h			15,173.
i			6,190.
j			8,461.
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	1,087,379.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	<55.>

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY	83.	83.	83.
TOTAL TO PART I, LINE 3	83.	83.	83.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY	693.	0.	693.	693.	693.
TO PART I, LINE 4	693.	0.	693.	693.	693.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ACADEMIC CONSULTING	194,880.	0.	194,880.
TOTAL TO FORM 990-PF, PART I, LINE 11	194,880.	0.	194,880.

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ATTORNEY FEES	9,840.	0.	0.	9,840.
TO FM 990-PF, PG 1, LN 16A	9,840.	0.	0.	9,840.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TAX CONSULTING FEES	1,170.	0.	0.	1,170.	
TO FORM 990-PF, PG 1, LN 16B	1,170.	0.	0.	1,170.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
SCIENTIFIC RESEARCH & DEVELOPMENT	112,320.	0.	0.	112,320.	
CONTRACT OPS SUPPORT	3,570.	0.	0.	3,570.	
TO FORM 990-PF, PG 1, LN 16C	115,890.	0.	0.	115,890.	

FORM 990-PF	TAXES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PERSONAL PROPERTY TAXES	1,630.	0.	0.	1,630.	
STATE TAXES	159.	0.	0.	159.	
FEDERAL TAX	7,998.	0.	0.	7,998.	
BUSINESS PROPERTY TAX	2,084.	0.	0.	2,084.	
PAYROLL TAXES	113,782.	0.	0.	113,782.	
LICENSES AND PERMITS	46.	0.	0.	46.	
TO FORM 990-PF, PG 1, LN 18	125,699.	0.	0.	125,699.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PARTS AND SUPPLIES	31,296.	0.	0.	31,296.	
MARINE OPERATIONS	7,743.	0.	0.	7,743.	
INTERNET SERVICES	14,856.	0.	0.	14,856.	
LAB SUPPLIES AND EQUIPMENT	10,363.	0.	0.	10,363.	
SHIPPING	1,192.	0.	0.	1,192.	
TELEPHONE & TELECOMMUNICATIONS	6,613.	0.	0.	6,613.	
WEBSITE DEVELOPMENT AND HOSTING	3,172.	0.	0.	3,172.	
OFFICE EXPENSE	15,324.	0.	0.	15,324.	
BOOKS & SUBSCRIPTIONS	160.	0.	0.	160.	
BANK FEES	895.	0.	0.	895.	
INSURANCE	116,903.	0.	0.	116,903.	
SMALL TOOLS & EQUIPMENT	2,962.	0.	0.	2,962.	
UTILITIES	12,748.	0.	0.	12,748.	
SATCOM AND OPS CELL COM	31,752.	0.	0.	31,752.	
REPAIR AND MAINTENANCE	163.	0.	0.	163.	
PROFESSIONAL DEVELOPMENT	2,780.	0.	0.	2,780.	
PAYROLL EXPENSE	1,822.	0.	0.	1,822.	
CONFERENCES	11,419.	0.	0.	11,419.	
AUTO EXPENSE	409.	0.	0.	409.	
TO FORM 990-PF, PG 1, LN 23	272,572.	0.	0.	272,572.	

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	9
DESCRIPTION		AMOUNT	
EQUITY AJE FOR PRIVATELY HELD STOCK DISTRIBUTED		10,600.	
TOTAL TO FORM 990-PF, PART III, LINE 3		10,600.	

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 10
DESCRIPTION		AMOUNT
REDUCTION IN OWNERSHIP BASIS OF PRIVATELY HELD STOCK		2,000.
TOTAL TO FORM 990-PF, PART III, LINE 5		2,000.

FORM 990-PF	CORPORATE STOCK	STATEMENT 11
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
LIQUID ROBOTICS COMMON SHS	382,500.	2,448,000.
TOTAL TO FORM 990-PF, PART II, LINE 10B	382,500.	2,448,000.

FORM 990-PF	OTHER ASSETS	STATEMENT 12	
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
SOFTWARE	23,248.	28,690.	28,690.
FILM PROJECT	65,735.	66,450.	66,450.
TO FORM 990-PF, PART II, LINE 15	88,983.	95,140.	95,140.

FORM 990-PF

LIST OF SUBSTANTIAL CONTRIBUTORS  
PART VII-A, LINE 10

STATEMENT 13

NAME OF CONTRIBUTOR

ADDRESS

JOSEPH RIZZI

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 14

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JOSEPH D. RIZZI P O BOX 2129 SANTA CRUZ, CA 950632129	FOUNDING MEMBER, 1.00	PRESIDENT 0.	0.	0.
BRUCE KAMOLNICK P O BOX 2129 SANTA CRUZ, CA 950632129	DIRECTOR, CFO 40.00	148,435.	13,585.	0.
WILLIAM STUTZ P O BOX 2129 SANTA CRUZ, CA 950632129	DIRECTOR 1.00	0.	0.	0.
TIMOTHY RICHARDSON P O BOX 2129 SANTA CRUZ, CA 950632129	DIRECTOR 1.00	0.	0.	0.
JORGE DEL CALVO P O BOX 2129 SANTA CRUZ, CA 950632129	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		148,435.	13,585.	0.

FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT 15

ACTIVITY ONE

RESEARCH, ENGINEERING, DESIGN, AND DEVELOPMENT OF SPECIALIZED  
AUTONOMOUS MARITIME VEHICLES AND SENSORS FOR OCEAN  
DEPLOYMENT TO TRANSMIT HUMPBACK WHALE SOUNDS, IN SITU  
PHOTOGRAPHY, AND OCEAN MICROSCOPY FOR TRANSMITTAL AND  
ANALYSIS.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 1

1,287,490.

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SCHEDULE B

STATEMENT 16

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SEE ATTACHMENT A

SEE ATTACHMENT A  
SEE ATTACHMENT A

SEE ATTACHMENT A

**ATTACHMENT A - Jupiter Research Foundation 2015 Contributions/cash and non-cash EIN 20-0513215**

<b>BOUGHT</b>	<b>SOLD</b>	<b>Security Description</b>	<b>Shares</b>	<b>Transfer Basis</b>	<b>Xfr Gain</b>	<b>Net Proceeds</b>	<b>Gain Per Date</b>	<b>FMV Per Date</b>
09/30/2013	01/21/2015	ACTAVIS PLC	375	54,000	48,338	102,338		
01/29/2013	01/21/2015	ADVANCE AUTO PARTS	425	31,728	33,427	65,156		
01/23/2008	01/21/2015	APPLE INC	535	9,916	48,409	58,325		
10/13/2008	01/21/2015	AT&T INC	1,810	43,159	17,876	61,034		
08/15/2007	01/21/2015	AUTOMATIC DATA PROCESSING	850	35,786	35,942	71,728		
01/26/2011	01/21/2015	AVAGO TECH	360	10,403	27,337	37,740		
10/08/2008	01/21/2015	GOOGLE INC	80	14,066	26,509	40,575		
07/09/2013	01/21/2015	HCA HOLDINGS INC	1,175	43,688	37,015	80,703		
06/16/2010	01/21/2015	JOHNSON & JOHNSON	535	34,359	19,461	53,820		
09/14/2014	01/21/2015	MATTHEWS ASIA	174	2,780	(55)	2,725		
12/12/2013	01/21/2015	MATTHEWS ASIA	8,985	132,505	8,461	140,966		
07/14/2010	01/21/2015	ORACLE CORP	154	3,860	2,763	6,623		
03/02/2010	01/21/2015	QUALCOMM INC	1,210	45,078	41,118	86,196		
02/27/2012	01/21/2015	SEMPRA ENERGY	400	23,335	22,021	45,356		
01/05/2012	01/21/2015	SUNPOWER CORPORATION	1,900	12,446	33,014	45,460	401,636	898,744
09/30/2013	06/05/2015	ACTAVIS PLC	150	21,600	23,583	45,183		
01/29/2013	06/05/2015	ADVANCE AUTO PARTS	375	27,995	30,868	58,863		
11/02/2009	06/05/2015	AMAZON COM INC	70	8,281	21,541	29,822		
01/25/2008	06/05/2015	AMERICAN TOWER REIT COM	810	32,724	41,912	74,636		
01/23/2008	06/05/2015	APPLE INC	500	9,268	54,939	64,207		
01/26/2011	06/05/2015	AVAGO TECH	500	14,151	57,591	71,742		
08/15/2007	06/05/2015	BERKSHIRE HATHAWAY CL-B NEW	600	43,787	40,322	84,109		
05/23/2011	06/05/2015	CBS CORP NEW CL B SHRS	600	15,926	20,767	36,693		
10/08/2008	06/05/2015	GOOGLE INC-CL A	80	14,111	29,711	43,822		
04/18/2013	06/05/2015	HCA HOLDINGS INC	400	14,784	17,619	32,403		
09/06/2013	06/05/2015	LEVEL 3 COMMUNICATIONS INC	1,000	22,940	31,614	54,554		
01/30/2014	06/05/2015	PALO ALTO NETWORKS INC	130	7,828	14,610	22,438		
12/27/2007	06/05/2015	WILLIAMS CO INC	500	14,684	9,609	24,293	394,686	642,765
08/15/2007	09/11/2015	BERKSHIRE HATHAWAY CL-B	400	29,216	23,043	52,259		
07/21/2010	09/11/2015	CHUBB CORP	840	44,021	56,971	100,992		
06/28/2012	09/11/2015	WASTE MGMT	1,800	58,117	31,120	89,237		
11/02/2009	09/11/2015	WILLIAMS CO INC	1,095	17,859	28,511	46,370	139,644	288,858
09/30/2013	12/29/2015	ALLERGAN PLC	91	13,104	15,320	28,424		
01/23/2008	12/29/2015	APPLE INC	239	4,430	21,297	25,727		
01/26/2011	12/29/2015	AVAGO TECH	290	8,207	34,494	42,701		
05/23/2011	12/29/2015	CBS CORP	735	19,510	15,173	34,683		
09/06/2013	12/29/2015	LEVEL 3 COMMUNICATIONS INC	1,104	25,326	34,735	60,061		
07/10/2010	12/29/2015	ORACLE CORP	1,106	27,482	13,288	40,770		
10/17/2009	12/29/2015	PFIZER	726	12,716	10,917	23,633		
06/25/2014	12/29/2015	SONY CORP	800	13,537	6,190	19,727	151,414	275,726
				<u>1,018,713</u>	<u>1,087,379</u>	<u>2,106,093</u>	<u>1,087,379</u>	<u>2,106,093</u>
Total 2015 Cash contributions				<u>531,799</u>		<u>531,799</u>	<u>531,799</u>	<u>531,799</u>
TOTAL CONTRIBUTIONS - 2015				<u>1,550,512</u>	***	<u>2,637,892</u>	<u>1,619,178</u>	<u>2,637,892</u>

\*\*\* Note: Although gross contributions for 2015 were \$2,637,892, we reported \$1,550,512 contributions on Line 1 of 990-PF page 1, and the remaining \$1,087,379 of contributions on line 6a, since contributed property was immediately sold upon being contributed to the Foundation