



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form

990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation DAHL FAMILY FOUNDATION 1035006214		A Employer identification number 20-0506791	
Number and street (or P O box number if mail is not delivered to street address) 230 FRONT STREET NORTH		B Telephone number (see instructions) (608) 782-1148	
City or town, state or province, country, and ZIP or foreign postal code LA CROSSE, WI 54601		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4,478,531		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule) . . . . .				
	2 Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . . . .	104,048	104,048		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	314,399			
	b Gross sales price for all assets on line 6a 3,089,673				
	7 Capital gain net income (from Part IV, line 2) . . .		314,399		
	8 Net short-term capital gain . . . . .			0	
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .				
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	418,447	418,447		
	13 Compensation of officers, directors, trustees, etc	28,434	28,434		
	14 Other employee salaries and wages . . . . .		0	0	0
	15 Pension plans, employee benefits . . . . .		0	0	
	16a Legal fees (attach schedule). . . . .				0
	b Accounting fees (attach schedule). . . . .	1,000	0	0	1,000
	c Other professional fees (attach schedule) . . . . .	14,127	14,127		0
	17 Interest . . . . .				0
	18 Taxes (attach schedule) (see instructions) . . .	11,417	11,417		0
	19 Depreciation (attach schedule) and depletion . .	0	0		
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings. . . . .		0	0	
	22 Printing and publications . . . . .		0	0	
	23 Other expenses (attach schedule). . . . .	314			314
	24 <b>Total operating and administrative expenses.</b>				
	Add lines 13 through 23 . . . . .	55,292	53,978	0	1,314
	25 Contributions, gifts, grants paid . . . . .	544,300			544,300
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	599,592	53,978	0	545,614
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	-181,145			
	b <b>Net investment income</b> (if negative, enter -0-)		364,469		
	c <b>Adjusted net income</b> (if negative, enter -0-) . . .			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	105,535	76,391	76,391
	3	Accounts receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions). . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .			
	c	Investments—corporate bonds (attach schedule) . . . . .			
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans. . . . .				
13	Investments—other (attach schedule) . . . . .			0	
14	Land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)	4,272,542	4,122,421	4,402,140	
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	4,378,077	4,198,812	4,478,531	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule). . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22) . . . . .		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .	4,378,077	4,198,812	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances(see instructions) . . . . .	4,378,077	4,198,812	
31	Total liabilities and net assets/fund balances(see instructions) . . . . .	4,378,077	4,198,812		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1	4,378,077
2	Enter amount from Part I, line 27a . . . . .	2	-181,145
3	Other increases not included in line 2 (itemize) ▶ _____	3	1,880
4	Add lines 1, 2, and 3 . . . . .	4	4,198,812
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	4,198,812

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr )	Date sold (d) (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	<div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div>	2	314,399
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .</div>		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )  
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	462,594	5,374,068	0 086079
2013	509,402	5,233,779	0 09733
2012	349,732	4,140,950	0 084457
2011	207,434	2,648,438	0 078323
2010	68,419	751,357	0 091061

2	Total of line 1, column (d). . . . .	2	0 43725
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 08745
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5. . . . .	4	4,947,333
5	Multiply line 4 by line 3. . . . .	5	432,644
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	3,645
7	Add lines 5 and 6. . . . .	7	436,289
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	545,614

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1  
Date of ruling or determination letter \_\_\_\_\_  
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b . . . . .

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3

Add lines 1 and 2. . . . .

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5

**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0- . . . . .

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

6,524

b

Exempt foreign organizations—tax withheld at source . . . . .

6b

c

Tax paid with application for extension of time to file (Form 8868). . . . .

6c

0

d

Backup withholding erroneously withheld . . . . .

6d

7

Total credits and payments. Add lines 6a through 6d. . . . .

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

9

**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . .

10

**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**. . . . .

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** 2,879 **Refunded**

1	3,645
2	0
3	3,645
4	0
5	3,645
7	6,524
8	0
9	
10	2,879
11	0

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .

1b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .  
*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*

1c

Did the foundation file **Form 1120-POL** for this year? . . . . .

2

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:  
(1) On the foundation \$ \_\_\_\_\_ (2) On foundation managers \$ \_\_\_\_\_

3

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ \_\_\_\_\_

2

Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .  
*If "Yes," attach a detailed description of the activities.*

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* . . . . .

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .

4b

If "Yes," has it filed a tax return on **Form 990-T** for this year? . . . . .

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .  
*If "Yes," attach the statement required by General Instruction T.*

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:  
• By language in the governing instrument, or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.* . . . . .

8a

Enter the states to which the foundation reports or with which it is registered (see instructions):  
WI

8b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?  
*If "Yes," complete Part XIV* . . . . .

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.* . . . . .

1a	Yes	No
1a		No
1b		No
1c		No
2		No
3		No
4a		No
4b		
5		No
6	Yes	
7	Yes	
8b	Yes	
9		No
10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	13	Yes	
14	The books are in care of ▶Trust Point IncTelephone no ▶(608) 782-1148 Located at ▶230 FRONT STREET NORTH LA CROSSE WIZIP+4 ▶54601			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . .	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ). . . . .	2b		No
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i> ) . . . . .	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data TableSee Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	



Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	5,022,673
b	Average of monthly cash balances. . . . .	1b	0
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	5,022,673
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	5,022,673
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	75,340
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,947,333
6	Minimum investment return.Enter 5% of line 5. . . . .	6	247,367

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	247,367
2a	Tax on investment income for 2015 from Part VI, line 5. . . . .	2a	3,645
b	Income tax for 2015 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	3,645
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	243,722
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	243,722
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	243,722

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	545,614
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	0
b	Cash distribution test (attach the required schedule). . . . .	3b	0
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	545,614
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	3,645
6	Adjusted qualifying distributions.Subtract line 5 from line 4. . . . .	6	541,969

**Note:**The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				243,722
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only. . . . .			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010. . . . .	31,015			
b From 2011. . . . .	76,683			
c From 2012. . . . .	150,147			
d From 2013. . . . .	255,751			
e From 2014. . . . .	200,414			
f Total of lines 3a through e. . . . .	714,010			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 545,614				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
c Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
d Applied to 2015 distributable amount. . . . .				243,722
e Remaining amount distributed out of corpus	301,892			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,015,902			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015. . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	31,015			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a. . . . .	984,887			
10 Analysis of line 9				
a Excess from 2011. . . . .	76,683			
b Excess from 2012. . . . .	150,147			
c Excess from 2013. . . . .	255,751			
d Excess from 2014. . . . .	200,414			
e Excess from 2015. . . . .	301,892			

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . .

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

b

85% of line 2a . . . . .

c

Qualifying distributions from Part XII, line 4 for each year listed . . . . .

d

Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .

e

Qualifying distributions made directly for active conduct of exempt activities  
Subtract line 2d from line 2c . . . . .

3

Complete 3a, b, or c for the alternative test relied upon

a

"Assets" alternative test—enter

(1)

Value of all assets . . . . .

(2)

Value of assets qualifying under section 4942(j)(3)(B)(i)

b

"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .

c

"Support" alternative test—enter

(1)

Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .

(2)

Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .

(3)

Largest amount of support from an exempt organization

(4)

Gross investment income

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

HARRY DAHL ANDREW DAHL JANSEN DAH

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

### 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2015)

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b>	Program service revenue					
<b>a</b>	_____					
<b>b</b>	_____					
<b>c</b>	_____					
<b>d</b>	_____					
<b>e</b>	_____					
<b>f</b>	_____					
<b>g</b>	Fees and contracts from government agencies					
<b>2</b>	Membership dues and assessments. . . . .					
<b>3</b>	Interest on savings and temporary cash investments . . . . .					
<b>4</b>	Dividends and interest from securities. . . . .			14	104,048	
<b>5</b>	Net rental income or (loss) from real estate					
<b>a</b>	Debt-financed property. . . . .					
<b>b</b>	Not debt-financed property. . . . .					
<b>6</b>	Net rental income or (loss) from personal property . . . . .					
<b>7</b>	Other investment income. . . . .					
<b>8</b>	Gain or (loss) from sales of assets other than inventory . . . . .			18	314,399	
<b>9</b>	Net income or (loss) from special events					
<b>10</b>	Gross profit or (loss) from sales of inventory . . . . .					
<b>11</b>	Other revenue <b>a</b> _____					
<b>b</b>	_____					
<b>c</b>	_____					
<b>d</b>	_____					
<b>e</b>	_____					
<b>12</b>	Subtotal Add columns (b), (d), and (e). . . . .				418,447	
<b>13</b>	<b>Total.</b> Add line 12, columns (b), (d), and (e). . . . . (See worksheet in line 13 instructions to verify calculations )			<b>13</b>	<b>418,447</b>	<b>418,447</b>

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Yes

No

a

Transfers from the reporting foundation to a noncharitable exempt organization of

(1)

Cash.

(2)

Other assets.

1a(1)

No

1a(2)

No

b

Other transactions

(1)

Sales of assets to a noncharitable exempt organization.

(2)

Purchases of assets from a noncharitable exempt organization.

(3)

Rental of facilities, equipment, or other assets.

(4)

Reimbursement arrangements.

(5)

Loans or loan guarantees.

(6)

Performance of services or membership or fundraising solicitations.

1b(1)

No

1b(2)

No

1b(3)

No

1b(4)

No

1b(5)

No

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes

☒

No

b

If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

\*\*\*\*\*

2016-04-27

\*\*\*\*\*

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below (see instr.)?

☒

Yes

☐

No

Paid Preparer Use Only	Print/Type preparer's name TRUST POINT INC	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	Firm's name <input type="checkbox"/> TRUST POINT INC			Firm's EIN <input type="checkbox"/> 39-0415000	
	Firm's address <input type="checkbox"/> 230 FRONT STREET NORTH La Crosse, WI 54601			Phone no (608) 782-1148	

Form 990-PF (2015)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
5 KEYSIGHT TECHNOLOGIES INC		2012-06-27	2015-01-05
154 APACHE CORP		2012-12-13	2015-01-20
277 HALLIBURTON CO		2012-03-27	2015-01-20
260 HESS CORP		2012-12-13	2015-01-20
186 OCCIDENTAL PETROLEUM CORP		2012-09-19	2015-01-20
148 HERBALIFE LTD		2012-12-31	2015-01-22
66 HERBALIFE LTD		2014-09-15	2015-01-22
37 ANHEUSER-BUSCH INBEV SA/NV SP ADR		2012-12-13	2015-02-03
158 APPLE INC		2013-07-09	2015-02-03
150 ASTRAZENECA GROUP PLC SPONSORED ADR		2012-12-31	2015-02-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17		11	6
9,192		15,963	-6,771
10,889		9,554	1,335
18,028		15,162	2,866
14,441		16,299	-1,858
4,546		5,095	-549
2,027		3,010	-983
4,621		3,230	1,391
18,685		9,514	9,171
10,635		7,281	3,354

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6
			-6,771
			1,335
			2,866
			-1,858
			-549
			-983
			1,391
			9,171
			3,354

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
412 AXA SA SPONSORED ADR		2014-02-10	2015-02-03
279 BILL BARRETT CORP		2014-09-15	2015-02-03
80 BERKSHIRE HATHAWAY INC CL B NEW		2013-07-09	2015-02-03
74 CALIFORNIA RESOURCES CORP		2012-09-19	2015-02-03
93 CATO CORP		2012-01-10	2015-02-03
74 CHEESECAKE FACTORY INC		2012-12-31	2015-02-03
30 CHEVRONTEXACO CORP		2012-12-13	2015-02-03
134 CHINA PETROLEUM & CHEMICAL CORP ADR		2013-07-09	2015-02-03
111 COGNIZANT TECHNOLOGY SOLUTIONS CORP		2013-07-09	2015-02-03
54 CONOCOPHILLIPS		2011-06-09	2015-02-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,978		10,993	-1,015
3,367		6,012	-2,645
11,797		9,239	2,558
437		681	-244
3,967		2,276	1,691
3,847		2,258	1,589
3,294		3,227	67
10,904		9,838	1,066
6,034		3,690	2,344
3,628		2,934	694

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,015
			-2,645
			2,558
			-244
			1,691
			1,589
			67
			1,066
			2,344
			694



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1361 CONTROLADORA VUEL		2014-06-19	2015-02-03
593 EMC CORP		2013-07-09	2015-02-03
62 EXPRESS SCRIPTS HLDG CO		2013-07-09	2015-02-03
222 FINISH LINE INC CLASS A		2014-06-19	2015-02-03
94 ISHARES RUSSELL MID CAP ETF		2012-12-13	2015-02-03
140 JGC CORP ADR		2013-09-10	2015-02-03
49 JGC CORP ADR		2014-06-19	2015-02-03
193 K12 INC		2013-04-30	2015-02-03
467 K12 INC		2014-09-15	2015-02-03
174 KDDI CORP ADR		2014-02-10	2015-02-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,534		11,440	1,094
15,817		15,202	615
5,071		3,977	1,094
5,396		6,667	-1,271
15,795		10,533	5,262
5,950		10,667	-4,717
2,083		3,036	-953
3,030		4,923	-1,893
7,332		8,236	-904
2,911		2,366	545

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,094
			615
			1,094
			-1,271
			5,262
			-4,717
			-953
			-1,893
			-904
			545

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
124 KEYSIGHT TECHNOLOGIES INC		2012-06-27	2015-02-03
808 KINGFISHER PLC ADR		2012-12-13	2015-02-03
83 MAXIMUS INC		2013-07-09	2015-02-03
89 MEDNAX INC		2011-06-09	2015-02-03
347 MELCO CROWN ENTERTAINMENT LTD ADR		2014-06-19	2015-02-03
27 NETEASE COM INC		2012-12-13	2015-02-03
35 NEXTERA ENERGY INC		2011-06-24	2015-02-03
43 OLD DOMINION FREIGHT LINE		2013-04-04	2015-02-03
392 REX ENERGY CORP		2012-12-13	2015-02-03
307 ROADRUNNER TRANSPORTATION SVCS		2014-02-10	2015-02-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,220		2,712	1,508
8,072		6,906	1,166
4,715		2,996	1,719
6,052		3,095	2,957
8,786		11,575	-2,789
3,069		1,027	2,042
3,851		1,979	1,872
3,075		1,567	1,508
1,881		4,668	-2,787
6,598		6,596	2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,508
			1,166
			1,719
			2,957
			-2,789
			2,042
			1,872
			1,508
			-2,787
			2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
366 STATOIL ASA SPONSORED ADR		2013-06-27	2015-02-03
42 STERICYCLE INC		2013-07-09	2015-02-03
622 SUBSEA 7 S A		2014-09-15	2015-02-03
160 SYKES ENTERPRISES INC		2011-06-24	2015-02-03
155 TAIWAN SEMICONDUCTOR MFG SPON ADR		2012-06-27	2015-02-03
119 VANGUARD LARGE CAP ETF		2012-12-31	2015-02-03
17 VISA INC		2013-06-27	2015-02-03
234 VOLKSWAGEN AG SPONSORED ADR		2011-10-10	2015-02-03
45 PERRIGO CO LTD		2013-09-10	2015-02-03
730 396 FEDERATED ULTRASHORT BOND I		2014-04-28	2015-02-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,870		8,256	-1,386
5,592		4,807	785
6,350		8,907	-2,557
3,730		3,394	336
3,584		2,103	1,481
11,162		7,736	3,426
4,407		3,140	1,267
11,098		7,833	3,265
6,792		5,632	1,160
6,669		6,690	-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,386
			785
			-2,557
			336
			1,481
			3,426
			1,267
			3,265
			1,160
			-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1565 064 FIDELITY ADVISOR EMERGING MARKETS INCOME		2014-10-06	2015-02-23
105 AMERICAN EQUITY INVESTMENT LIFE HOLDING		2013-04-30	2015-02-24
62 ANIXTER INTERNATIONAL INC		2011-06-09	2015-02-24
85 APPLE INC		2013-07-09	2015-02-24
121 COGNIZANT TECHNOLOGY SOLUTIONS CORP		2013-07-09	2015-02-24
27 ISHARES RUSSELL MID CAP ETF		2012-12-13	2015-02-24
130 MOBILE MINI INC		2012-12-13	2015-02-24
56 OLD DOMINION FREIGHT LINE		2013-04-04	2015-02-24
102 STERICYCLE INC		2014-02-10	2015-02-24
126 VARIAN MEDICAL SYSTEMS INC		2013-07-09	2015-02-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20,377		21,586	-1,209
3,037		1,599	1,438
4,923		3,925	998
11,284		5,118	6,166
7,548		4,023	3,525
4,698		3,025	1,673
5,454		2,809	2,645
4,377		2,041	2,336
13,693		11,743	1,950
11,737		8,343	3,394

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,209
			1,438
			998
			6,166
			3,525
			1,673
			2,645
			2,336
			1,950
			3,394

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
787 GRAY TELEVISION INC		2013-06-27	2015-03-18
108 GREIF BROTHERS CORP CLASS A		2014-02-10	2015-03-18
250 HELIX ENERGY SOLUTIONS GROUP INC		2014-09-15	2015-03-18
70 ANIXTER INTERNATIONAL INC		2012-12-13	2015-04-01
99 AMERISOURCEBERGEN CORP		2013-06-27	2015-04-07
65 APPLE INC		2013-07-09	2015-04-07
278 ASSOCIATED BANC CORP		2012-12-13	2015-04-07
157 CEPHEID INC		2014-02-10	2015-04-07
281 CHICOS FAS INC		2013-06-27	2015-04-07
172 COACH INC		2013-07-09	2015-04-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,363		5,747	5,616
4,417		5,473	-1,056
3,463		6,274	-2,811
5,338		4,311	1,027
11,187		5,476	5,711
8,280		3,914	4,366
5,146		3,589	1,557
9,092		6,643	2,449
4,988		4,350	638
7,295		9,976	-2,681

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,616
			-1,056
			-2,811
			1,027
			5,711
			4,366
			1,557
			2,449
			638
			-2,681

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
116 COGNIZANT TECHNOLOGY SOLUTIONS CORP		2013-07-09	2015-04-07
84 CYTEC INDUSTRIES INC		2012-06-27	2015-04-07
118 EXPRESS SCRIPTS HLDG CO		2014-04-01	2015-04-07
67 GAMCO INVESTORS INC		2012-12-13	2015-04-07
1461 GRAN TIERRA ENERGY INC		2014-02-10	2015-04-07
2985 GRAN TIERRA ENERGY INC		2015-02-03	2015-04-07
146 GRAND CANYON EDUCATION INC		2014-04-01	2015-04-07
266 ISHARES RUSSELL MID CAP ETF		2012-12-13	2015-04-07
154 J P MORGAN CHASE & CO		2014-02-10	2015-04-07
138 KORN/FERRY INTERNATIONAL		2014-02-10	2015-04-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,229		3,856	3,373
4,559		2,342	2,217
10,002		8,044	1,958
5,384		3,303	2,081
4,062		10,899	-6,837
8,298		7,788	510
6,399		5,023	1,376
46,419		29,355	17,064
9,405		8,048	1,357
4,519		3,087	1,432

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,373
			2,217
			1,958
			2,081
			-6,837
			510
			1,376
			17,064
			1,357
			1,432

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
106 MAXIMUS INC		2013-07-09	2015-04-07
78 MOLINA HEALTHCARE INC		2014-04-01	2015-04-07
167 NATIONAL-OILWELL INC		2013-07-09	2015-04-07
133 NEOGEN CORP		2011-06-09	2015-04-07
114 PRA GROUP INC		2015-02-03	2015-04-07
100 PIPER JAFFRAY COS		2014-04-01	2015-04-07
266 RADIAN GROUP INC		2013-09-10	2015-04-07
291 RITCHIE BROS AUCTIONEERS INC		2011-06-24	2015-04-07
380 ROLLINS INC		2011-06-09	2015-04-07
123 ROLLS-ROYCE PLC ADR		2014-04-01	2015-04-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,163		3,827	3,336
5,241		2,934	2,307
8,824		10,979	-2,155
6,140		3,680	2,460
6,420		5,932	488
5,434		4,113	1,321
4,546		3,564	982
7,559		7,516	43
9,514		4,846	4,668
8,682		10,745	-2,063

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,336
			2,307
			-2,155
			2,460
			488
			1,321
			982
			43
			4,668
			-2,063

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr )	(d) Date sold (mo , day, yr )
89 SPS COMMERCE INC		2011-10-10	2015-04-07
596 SAFRAN S A ADR		2013-04-30	2015-04-07
64 ULTIMATE SOFTWARE GROUP INC		2014-04-01	2015-04-07
129 WEBSTER FINANCIAL CORP		2012-12-13	2015-04-07
183 WELLS FARGO & CO		2012-12-13	2015-04-07
80 ABAXIS INC		2011-08-04	2015-04-08
27 COSTAR GROUP INC		2011-06-09	2015-04-08
143 DISCOVER FINANCIAL SERVICES		2014-04-01	2015-04-08
326 GENERAL ELECTRIC CO		2012-12-13	2015-04-08
54 M&T BANK CORP		2013-07-09	2015-04-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,142		1,603	4,539
10,621		7,344	3,277
10,817		5,123	5,694
4,708		2,589	2,119
9,895		5,333	4,562
5,078		1,778	3,300
5,273		1,580	3,693
8,222		8,416	-194
8,134		6,328	1,806
6,683		6,389	294

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,539
			3,277
			5,694
			2,119
			4,562
			3,300
			3,693
			-194
			1,806
			294



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
172 NATIONAL INSTRUMENTS CORP		2011-06-09	2015-04-08
2452 418 OPPENHEIMER DEVELOPING MARKETS I		2014-02-24	2015-04-08
445 PT BANK MANDIRI PERSERO ADR		2013-06-27	2015-04-08
6 PRICELINE GROUP INC		2013-07-09	2015-04-08
71 PROTO LABS INC		2013-07-09	2015-04-08
63 ICON PLC		2012-06-27	2015-04-08
104 ALLIED WORLD ASSURANCE HOLDINGS LTD		2011-06-09	2015-04-08
111 AMERICAN INTERNATIONAL GROUP INC		2013-04-04	2015-04-09
94 BAXTER INTERNATIONAL INC		2011-07-27	2015-04-09
168 BRIDGESTONE CORP ADR		2014-02-10	2015-04-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,614		4,749	865
89,268		85,910	3,358
4,130		4,605	-475
7,117		5,360	1,757
4,996		4,249	747
4,378		1,402	2,976
4,269		2,050	2,219
6,235		4,208	2,027
6,576		5,533	1,043
3,511		2,981	530

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			865
			3,358
			-475
			1,757
			747
			2,976
			2,219
			2,027
			1,043
			530

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
107 CATO CORP		2014-04-01	2015-04-09
40 CHEMED CORP		2011-06-09	2015-04-09
406 COUSINS PROPERTIES INC		2011-10-10	2015-04-09
84 FIVE BELOW INC		2013-06-27	2015-04-09
29 FIVE BELOW INC		2014-06-19	2015-04-09
124 HEALTHCARE SERVICES GROUP INC		2014-06-19	2015-04-09
69 HONEYWELL INTERNATIONAL INC		2011-06-09	2015-04-09
132 HONG KONG EXCHANGES & CLEARING LTD ADR		2015-02-03	2015-04-09
52 ORIX CORP ADR		2014-09-15	2015-04-09
95 QUALCOMM INC		2013-07-09	2015-04-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,135		2,942	1,193
4,766		2,631	2,135
4,105		2,313	1,792
3,073		3,049	24
1,061		1,153	-92
3,885		3,681	204
7,159		3,869	3,290
4,155		3,068	1,087
3,961		3,741	220
6,537		5,665	872

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,193
			2,135
			1,792
			24
			-92
			204
			3,290
			1,087
			220
			872

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
70 THOR INDUSTRIES INC		2013-04-04	2015-04-09
63 UNITED NATURAL FOODS INC		2011-06-09	2015-04-09
60 UNITED TECHNOLOGIES CORP		2011-06-09	2015-04-09
87 VERISK ANALYTICS INC		2013-07-09	2015-04-09
130 WESBANCO INC		2012-12-13	2015-04-09
24 ACTAVIS PLC		2013-06-27	2015-04-09
42 PERRIGO CO LTD		2013-09-10	2015-04-09
79 AERCAP HOLDINGS NV		2011-06-09	2015-04-09
2434 116 OPPENHEIMER DEVELOPING MARKETS I		2013-03-27	2015-04-10
116 AVISTA CORP		2015-02-03	2015-04-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,367		2,540	1,827
4,643		2,501	2,142
7,039		4,982	2,057
6,309		5,353	956
4,204		2,590	1,614
7,042		2,976	4,066
8,368		4,712	3,656
3,614		978	2,636
89,259		84,999	4,260
3,939		4,282	-343

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,827
			2,142
			2,057
			956
			1,614
			4,066
			3,656
			2,636
			4,260
			-343

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr )	(d) Date sold (mo , day, yr )
53 BT GROUP PLC ADR		2012-12-13	2015-04-20
93 BAKER HUGHES INC		2014-12-02	2015-04-20
136 BANK NEW YORK MELLON CORP		2011-06-24	2015-04-20
40 BERKSHIRE HATHAWAY INC CL B NEW		2013-07-09	2015-04-20
35 BIO-TECHNE CORP		2015-02-03	2015-04-20
80 CAP GEMINI SA ADR		2014-02-10	2015-04-20
210 CISCO SYSTEMS INC		2013-07-09	2015-04-20
75 DORRMAN PRODUCTS INC		2014-06-19	2015-04-20
101 EMCOR GROUP INC		2012-12-13	2015-04-20
86 FOSTER LB CO		2014-04-01	2015-04-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,578		2,017	1,561
6,415		5,259	1,156
5,553		3,393	2,160
5,683		4,620	1,063
3,530		3,131	399
3,357		2,875	482
5,985		5,298	687
3,781		3,865	-84
4,718		3,410	1,308
3,923		4,028	-105

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,561
			1,156
			2,160
			1,063
			399
			482
			687
			-84
			1,308
			-105

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
76 IPC HEALTHCARE INC		2011-06-09	2015-04-20
93 SCHLUMBERGER LTD		2013-07-09	2015-04-20
60 SUN COMMUNITIES INC		2012-12-13	2015-04-20
58 VERINT SYSTEMS INC		2011-06-09	2015-04-20
33 WABCO HOLDINGS INC		2014-04-01	2015-04-20
71 WAL MART STORES INC		2012-12-13	2015-04-20
85 VALIDUS HOLDINGS LTD		2012-09-19	2015-04-20
65 CORE LABORATORIES NV		2014-12-02	2015-04-20
308 WUXI PHARMATECH CAYMAN ADR		2012-12-13	2015-04-22
70 ADVISORY BOARD CO		2014-04-01	2015-04-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,939		3,549	390
8,678		7,630	1,048
3,781		2,317	1,464
3,747		1,922	1,825
4,247		3,535	712
5,566		4,924	642
3,639		2,925	714
7,845		7,982	-137
12,171		4,924	7,247
3,646		4,224	-578

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			390
			1,048
			1,464
			1,825
			712
			642
			714
			-137
			7,247
			-578

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
72 ALLSTATE CORP		2011-12-12	2015-04-24
31 ATHENAHEALTH INC		2011-06-24	2015-04-24
45 CHEVRONTEXACO CORP		2012-12-13	2015-04-24
5509 214 PIMCO FOREIGN BOND INSTITUTIONAL		2013-05-24	2015-04-24
142 PANDORA ADR		2014-04-01	2015-04-24
121 PUBLIC SERVICE ENTERPRISE GROUP INC		2011-10-10	2015-04-24
186 TRUEBLUE INC		2014-06-19	2015-04-24
45 VALEO SA		2011-08-16	2015-04-24
65 CASS INFORMATION SYSTEMS INC		2012-12-13	2015-05-06
85 DEALERTRACK HOLDINGS INC		2012-12-13	2015-05-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,108		1,896	3,212
3,905		1,274	2,631
4,928		4,643	285
60,436		58,832	1,604
3,736		2,404	1,332
5,125		3,901	1,224
5,446		5,087	359
3,673		1,177	2,496
3,276		2,276	1,000
3,405		1,980	1,425

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,212
			2,631
			285
			1,604
			1,332
			1,224
			359
			2,496
			1,000
			1,425

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
45 MEDNAX INC		2014-04-01	2015-05-06
157 INTEL CORP		2014-02-10	2015-05-08
100 PTC INC		2013-06-27	2015-05-08
443 ADVANCED SEMICONDUCTOR ENGINEERING INC		2014-02-10	2015-05-20
29 AGRIMUM INC		2013-09-10	2015-05-20
90 BIO-REFERENCE LABORATORIES INC		2011-11-02	2015-05-20
65 CHEESECAKE FACTORY INC		2011-06-09	2015-05-20
137 COLONY CAPITAL INC		2012-12-13	2015-05-20
52 DIRECTV		2014-06-19	2015-05-20
60 DOVER CORP		2013-04-04	2015-05-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,190		2,867	323
5,107		3,783	1,324
3,860		2,478	1,382
3,123		2,152	971
3,091		2,598	493
3,060		1,584	1,476
3,374		1,905	1,469
3,572		2,585	987
4,748		4,421	327
4,583		3,541	1,042

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			323
			1,324
			1,382
			971
			493
			1,476
			1,469
			987
			327
			1,042

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
182 EMC CORP		2013-07-09	2015-05-20
110 ECHO GLOBAL LOGISTICS INC		2012-12-13	2015-05-20
179 GENTEX CORP		2011-06-09	2015-05-20
25 GOLDMAN SACHS GROUP INC		2011-07-27	2015-05-20
542 HERSHA HOSPITALITY TRUST CL A		2012-12-13	2015-05-20
271 LKQ CORP		2014-04-01	2015-05-20
101 LENOVO COMPUTER GROUP LTD		2013-09-19	2015-05-20
35 MEAD JOHNSON NUTRITION CO		2014-04-01	2015-05-20
58 METHANEX CORP		2014-06-19	2015-05-20
98 MUELLER INDUSTRIES INC		2011-06-09	2015-05-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,858		4,517	341
3,388		1,869	1,519
3,129		2,338	791
5,132		3,393	1,739
3,512		2,502	1,010
7,708		7,333	375
3,465		2,140	1,325
3,415		2,992	423
3,305		3,561	-256
3,497		1,738	1,759

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			341
			1,519
			791
			1,739
			1,010
			375
			1,325
			423
			-256
			1,759



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
23 NETEASE COM INC		2012-12-13	2015-05-20
81 NETSCOUT SYSTEMS INC		2012-09-19	2015-05-20
218 OLD NATIONAL BANCORP		2012-12-13	2015-05-20
173 PATTERSON-UTI ENERGY INC		2015-02-24	2015-05-20
59 PROCTER & GAMBLE CO		2011-10-10	2015-05-20
168 PROVIDENT FINANCIAL SERVICES		2012-12-13	2015-05-20
119 SANDY SPRING BANCORP INC		2013-07-09	2015-05-20
26 STERICYCLE INC		2013-07-09	2015-05-20
415 SUMITOMO MITUSUI FINANCIAL GROUP		2015-02-03	2015-05-20
129 SWIFT TRANSPORTATION CO CL A		2015-02-03	2015-05-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,260		874	2,386
3,263		2,128	1,135
3,043		2,476	567
3,612		2,967	645
4,767		3,739	1,028
3,073		2,347	726
3,146		2,791	355
3,595		2,976	619
3,664		2,847	817
3,189		3,346	-157

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,386
			1,135
			567
			645
			1,028
			726
			355
			619
			817
			-157

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
112 U S BANCORP DEL		2011-10-10	2015-05-20
84 VISA INC		2013-06-27	2015-05-20
77 WEIS MARKETS INC		2011-06-24	2015-05-20
151 WISDOMTREE INVESTMENTS INC		2015-05-06	2015-05-20
271 48 INVESCO CONVERTIBLE SECURITIES Y		2013-05-24	2015-06-02
2034 248 DELAWARE CORPORATE BOND I		2014-10-06	2015-06-02
544 674 DREIHAUS ACTIVE INCOME FUND		2013-05-24	2015-06-02
542 302 EATON VANCE FLOATING RATE I		2013-08-05	2015-06-02
906 453 IVY HIGH INCOME I		2013-05-24	2015-06-02
705 009 METROPOLITAN WEST TOTAL RETURN BOND I		2015-04-24	2015-06-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,977		2,700	2,277
5,850		3,878	1,972
3,340		3,041	299
3,052		2,953	99
6,746		6,317	429
11,961		12,328	-367
5,719		5,910	-191
4,881		4,978	-97
7,351		7,778	-427
7,649		7,776	-127

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,277
			1,972
			299
			99
			429
			-367
			-191
			-97
			-427
			-127

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
559 981 PIMCO REAL RETURN I		2011-07-05	2015-06-02
167 BAXTER INTERNATIONAL INC		2011-10-10	2015-06-08
186 HSBC HOLDINGS PLC SPONSORED ADR		2012-09-19	2015-06-08
144 KIRKLANDS INC		2014-09-15	2015-06-08
66 PIPER JAFFRAY COS		2013-04-04	2015-06-08
299 SYKES ENTERPRISES INC		2012-12-13	2015-06-08
69 TRUEBLUE INC		2014-06-19	2015-06-08
92 WEBSTER FINANCIAL CORP		2011-08-16	2015-06-08
93 BEACON ROOFING SUPPLY INC		2013-04-04	2015-06-09
63 CABOT MICROELECTRONICS CORP		2011-06-09	2015-06-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,081		6,546	-465
10,810		9,758	1,052
8,807		8,855	-48
3,646		2,458	1,188
3,177		2,185	992
7,287		4,837	2,450
1,987		1,887	100
3,582		1,797	1,785
2,857		3,451	-594
2,903		3,000	-97

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-465
			1,052
			-48
			1,188
			992
			2,450
			100
			1,785
			-594
			-97

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
114 KITE REALTY GROUP TRUST		2014-04-01	2015-06-09
47 MAGNA INTERNATIONAL INC CLASS A		2015-02-03	2015-06-09
63 MEDNAX INC		2014-04-01	2015-06-09
137 MERIT MEDICAL SYSTEMS INC		2015-03-18	2015-06-09
105 ORACLE CORP		2013-04-04	2015-06-09
60 POWER INTEGRATIONS INC		2011-06-09	2015-06-09
224 TILE SHOP HOLDINGS INC		2014-02-10	2015-06-09
33 CHECK POINT SOFTWARE		2011-06-09	2015-06-09
242 SYNERON MEDICAL LTD		2015-02-03	2015-06-09
115 AVG TECHNOLOGIES NV		2014-02-10	2015-06-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,013		2,768	245
2,729		2,363	366
4,439		3,579	860
2,794		2,672	122
4,524		3,391	1,133
2,820		2,154	666
2,916		3,012	-96
2,740		1,796	944
2,664		2,570	94
2,937		1,914	1,023

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			245
			366
			860
			122
			1,133
			666
			-96
			944
			94
			1,023

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
71 CBS CORP NEW		2012-09-19	2015-06-11
68 CONOCOPHILLIPS		2012-06-27	2015-06-11
55 T ROWE PRICE GROUP INC		2015-01-20	2015-06-11
149 STEELCASE INC CLASS A		2015-02-03	2015-06-11
105 AGILENT TECHNOLOGIES INC		2012-06-27	2015-06-15
70 BORG WARNER AUTOMOTIVE INC		2012-01-10	2015-06-15
48 EOG RESOURCES INC		2014-12-02	2015-06-15
353 ENTRAVISION COMMUNICATIONS CORP		2014-04-01	2015-06-15
140 FIRST MIDWEST BANCORP INC		2014-04-01	2015-06-15
44 FORWARD AIR CORP		2011-06-09	2015-06-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,178		2,623	1,555
4,352		3,693	659
4,328		4,473	-145
2,742		2,624	118
4,141		2,881	1,260
4,206		2,494	1,712
4,276		4,360	-84
2,633		2,362	271
2,631		2,441	190
2,387		1,452	935

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,555
			659
			-145
			118
			1,260
			1,712
			-84
			271
			190
			935

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
37 GAMCO INVESTORS INC		2011-08-16	2015-06-15
84 HANCOCK HOLDING CO		2013-09-10	2015-06-15
65 MOBILE MINI INC		2011-06-09	2015-06-15
42 NEXTERA ENERGY INC		2011-06-24	2015-06-15
224 PEGASYSTEMS INC		2011-07-27	2015-06-15
48 PHILLIP MORRIS INTL INC		2011-06-09	2015-06-15
132 SEMTECH CORP		2011-06-09	2015-06-15
37 ICON PLC		2012-06-27	2015-06-15
445 PERFECT WORLD CO		2014-09-15	2015-06-16
28 PERRIGO CO LTD		2012-12-31	2015-06-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,610		1,662	948
2,692		2,691	1
2,580		1,347	1,233
4,160		2,375	1,785
5,015		4,697	318
3,897		3,266	631
2,818		3,506	-688
2,477		824	1,653
8,814		9,274	-460
5,281		2,880	2,401

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			948
			1
			1,233
			1,785
			318
			631
			-688
			1,653
			-460
			2,401

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
89 AGRIMUM INC		2013-09-10	2015-06-23
165 BIO-REFERENCE LABORATORIES INC		2011-11-02	2015-06-23
066 GOOGLE INC CL C		2014-04-01	2015-06-23
723 PT ASTRA INTL ADR		2014-06-19	2015-06-23
209 SEMTECH CORP		2011-08-16	2015-06-23
8051 527 HIGHLAND LONG/SHORT EQUITY FUND CL Z		2013-05-24	2015-07-02
168 CHICOS FAS INC		2011-08-16	2015-07-10
15 ICON PLC		2015-02-03	2015-07-10
32 ICON PLC		2012-06-27	2015-07-10
169 DEALERTRACK HOLDINGS INC		2011-08-16	2015-07-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,197		7,856	1,341
6,580		2,903	3,677
35		37	-2
7,309		8,798	-1,489
4,461		5,280	-819
100,000		89,412	10,588
2,703		2,525	178
974		853	121
2,079		712	1,367
10,496		3,531	6,965

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,341
			3,677
			-2
			-1,489
			-819
			10,588
			178
			121
			1,367
			6,965

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
154 DIRECTV		2014-06-19	2015-07-27
5 HERSHA HOSPITALITY TRUST		2012-12-13	2015-07-27
138 FRESH MARKET INC		2012-09-19	2015-08-12
300 ISHARES RUSSELL MID CAP ETF		2011-06-09	2015-08-14
92 MARATHON PETROLEUM CORP		2015-01-20	2015-08-14
80 MICROSOFT CORP		2012-12-13	2015-08-14
1000 VANGUARD LARGE CAP ETF		2014-06-19	2015-08-14
7267 441 DREIHAUS ACTIVE INCOME FUND		2013-05-24	2015-08-17
2755 131 FEDERATED ULTRASHORT BOND I		2015-04-24	2015-08-19
4302 513 VANGUARD INTERMEDIATE-TERM TREASURY FUND ADMIRAL		2014-04-28	2015-08-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14,497		13,094	1,403
13		10	3
4,080		6,627	-2,547
51,058		31,659	19,399
5,165		3,672	1,493
3,738		2,161	1,577
96,028		90,190	5,838
75,000		76,952	-1,952
25,099		25,182	-83
49,307		48,188	1,119

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,403
			3
			-2,547
			19,399
			1,493
			1,577
			5,838
			-1,952
			-83
			1,119



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
2197 886 VANGUARD INTERMEDIATE-TERM TREASURY FUND ADMIRAL		2014-10-06	2015-08-19
190 EBAY INC		2014-06-19	2015-08-27
190 PAYPAL HOLDINGS INC		2014-06-19	2015-08-27
181 LENOVO COMPUTER GROUP LTD		2015-08-14	2015-09-02
274 LENOVO COMPUTER GROUP LTD		2013-09-19	2015-09-02
573 TELEFONICA BRASIL SA SP ADR		2014-02-10	2015-09-02
83 COPA HOLDINGS SA CLASS A		2012-12-13	2015-09-02
44 GAMCO INVESTORS INC		2011-08-16	2015-09-08
172 SWIFT TRANSPORTATION CO CL A		2015-02-03	2015-09-08
42 AMERICAN EXPRESS CO		2013-06-27	2015-09-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
25,188		24,836	352
5,112		3,968	1,144
6,365		5,460	905
2,799		3,408	-609
4,237		5,806	-1,569
6,097		13,369	-7,272
4,122		8,004	-3,882
2,427		1,902	525
3,340		4,462	-1,122
3,195		3,158	37

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			352
			1,144
			905
			-609
			-1,569
			-7,272
			-3,882
			525
			-1,122
			37

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr )	(d) Date sold (mo , day, yr )
43 TIME WARNER INC NEW		2015-02-03	2015-09-09
17 TIME WARNER CABLE INC		2011-06-09	2015-09-09
626 EMC CORP		2013-07-09	2015-09-17
306 HONG KONG EXCHANGES & CLEARING LTD ADR		2015-02-03	2015-09-17
300 ISHARES MSCI EAFE ETF		2015-04-08	2015-09-17
98 METHANEX CORP		2014-06-19	2015-09-17
69 METHANEX CORP		2015-02-03	2015-09-17
71 FOSTER LB CO		2013-06-27	2015-09-18
254 CANADIAN NATURAL RESOURCES		2014-09-15	2015-09-22
104 CANADIAN NATURAL RESOURCES		2015-02-24	2015-09-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,090		3,432	-342
3,240		1,273	1,967
15,447		15,282	165
7,326		7,111	215
18,012		19,862	-1,850
3,735		6,017	-2,282
2,629		3,384	-755
1,011		3,193	-2,182
5,148		10,437	-5,289
2,108		3,132	-1,024

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-342
			1,967
			165
			215
			-1,850
			-2,282
			-755
			-2,182
			-5,289
			-1,024

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
176 GRUMA S A B ADR		2015-06-09	2015-09-29
244 ALLIANZ SE ADR		2012-12-13	2015-10-02
10 ALPHABET INC CL C		2014-04-01	2015-10-02
10 ALPHABET INC CL A		2014-04-01	2015-10-02
100 COGNIZANT TECHNOLOGY SOLUTIONS CORP		2014-09-15	2015-10-02
183 DIGI INTERNATIONAL INC		2013-04-04	2015-10-02
504 ENTRAVISION COMMUNICATIONS CORP		2014-09-15	2015-10-02
74 EXPRESS SCRIPTS HLDG CO		2014-06-19	2015-10-02
123 GLOBAL BRASS & COPPER HOLDINGS INC		2015-02-03	2015-10-02
600 ISHARES MSCI EAFE ETF		2015-04-08	2015-10-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,460		9,202	258
3,809		3,318	491
6,069		4,841	1,228
6,378		4,870	1,508
6,151		4,250	1,901
2,089		2,388	-299
3,259		2,514	745
5,986		4,971	1,015
2,509		1,700	809
34,633		39,724	-5,091

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			258
			491
			1,228
			1,508
			1,901
			-299
			745
			1,015
			809
			-5,091

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr )	(d) Date sold (mo , day, yr )
600 ISHARES RUSSELL MID CAP ETF		2011-06-09	2015-10-02
200 ISHARES RUSSELL 2000 ETF		2015-04-20	2015-10-02
31 MAXIMUS INC		2013-07-09	2015-10-02
114 NIPPON TELEGRAPH & TELEPHONE ADR		2011-06-24	2015-10-02
202 ROLLINS INC		2011-06-09	2015-10-02
63 RYANAIR HOLDINGS PLC ADR		2015-02-03	2015-10-02
1500 SPDR EURO STOXX 50 ETF		2015-04-07	2015-10-02
22 UNITED FIRE GROUP INC		2015-02-24	2015-10-02
108 UNITED FIRE GROUP INC		2014-09-15	2015-10-02
635 VANGUARD LARGE CAP ETF		2014-06-19	2015-10-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
92,771		63,318	29,453
21,602		25,176	-3,574
1,801		681	1,120
3,989		2,671	1,318
5,327		2,576	2,751
4,871		4,100	771
50,864		60,209	-9,345
741		640	101
3,638		3,103	535
55,682		54,777	905

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			29,453
			-3,574
			1,120
			1,318
			2,751
			771
			-9,345
			101
			535
			905

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
76 VERISK ANALYTICS INC		2013-07-09	2015-10-02
2661 465 INVESCO CONVERTIBLE SECURITIES Y		2013-05-24	2015-10-05
3226 316 DELAWARE CORPORATE BOND I		2014-10-06	2015-10-05
1730 103 EATON VANCE FLOATING RATE I		2014-04-28	2015-10-05
1081 539 FIDELITY ADVISOR EMERGING MARKETS INCOME		2014-04-28	2015-10-05
2682 926 GOLDMAN SACHS INT'L SMALL CAP INSIGHTS I		2014-09-15	2015-10-05
1236 603 HIGHLAND LONG/SHORT EQUITY FUND CL Z		2011-10-25	2015-10-05
2677 377 IVY HIGH INCOME I		2012-03-02	2015-10-05
1480 75 OPPENHEIMER DEVELOPING MARKETS I		2013-04-04	2015-10-05
1408 451 PIMCO FOREIGN BOND INSTITUTIONAL		2014-04-28	2015-10-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,956		4,676	1,280
61,400		56,319	5,081
18,390		19,551	-1,161
15,000		15,871	-871
13,768		14,904	-1,136
27,500		28,010	-510
15,000		13,401	1,599
20,000		22,249	-2,249
45,000		51,493	-6,493
15,000		15,155	-155

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,280
			5,081
			-1,161
			-871
			-1,136
			-510
			1,599
			-2,249
			-6,493
			-155

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
103 PROCTER & GAMBLE CO		2011-06-24	2015-10-09
368 AT&T INC		2014-06-19	2015-10-16
157 134 OPPENHEIMER DEVELOPING MARKETS I		2013-04-04	2015-10-26
82 ANHEUSER-BUSCH INBEV SA/NV SP ADR		2012-12-13	2015-10-27
860 JULIUS BAER GROUP ADR		2015-06-18	2015-10-27
88 AMERISOURCEBERGEN CORP		2013-06-27	2015-10-30
94 APPLE INC		2013-07-09	2015-10-30
282 KDDI CORP ADR		2014-02-10	2015-10-30
156 NOVADAQ TECHNOLOGIES ADR		2015-03-18	2015-10-30
45 OLD DOMINION FREIGHT LINE		2013-04-04	2015-10-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,669		6,465	1,204
12		13	-1
5,000		5,431	-431
9,651		6,231	3,420
8,348		9,328	-980
8,620		4,853	3,767
11,278		5,660	5,618
3,390		2,557	833
2,019		2,220	-201
2,776		1,640	1,136

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,204
			-1
			-431
			3,420
			-980
			3,767
			5,618
			833
			-201
			1,136

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
45 SUN COMMUNITIES INC		2012-12-13	2015-10-30
140 VANGUARD LARGE CAP ETF		2014-02-10	2015-10-30
69 VISA INC		2014-06-19	2015-10-30
254 WIPRO LTD		2014-09-15	2015-10-30
38 FOSTER LB CO		2015-07-10	2015-11-03
60 FOSTER LB CO		2013-06-27	2015-11-03
184 VARIAN MEDICAL SYSTEMS INC		2013-07-09	2015-11-03
229 ALLIED WORLD ASSURANCE HOLDINGS LTD		2011-07-27	2015-11-03
456 COACH INC		2014-09-15	2015-11-09
40 QUALCOMM INC		2014-09-15	2015-11-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,036		1,738	1,298
13,377		11,591	1,786
5,387		3,622	1,765
3,155		2,980	175
614		1,325	-711
969		2,627	-1,658
14,425		12,183	2,242
8,261		4,507	3,754
14,364		22,907	-8,543
1,957		3,007	-1,050

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,298
			1,786
			1,765
			175
			-711
			-1,658
			2,242
			3,754
			-8,543
			-1,050

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
92 IPC HEALTHCARE INC		2012-12-13	2015-11-23
7254 471 HIGHLAND LONG/SHORT EQUITY FUND CL Z		2011-08-26	2015-11-25
8254 717 ADVISORY RESEARCH MLP & ENERGY INCOME I		2015-07-02	2015-11-25
128 CUMMINS INC		2013-07-09	2015-12-04
82 CYTEC INDUSTRIES INC		2012-06-27	2015-12-09
100 MEDNAX INC		2014-06-19	2015-12-15
86 NATIONAL-OILWELL INC		2013-07-09	2015-12-23
433 NATIONAL-OILWELL INC		2015-07-09	2015-12-23
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,383		3,814	3,569
88,359		77,188	11,171
76,026		105,000	-28,974
11,828		14,008	-2,180
6,171		2,286	3,885
7,038		5,530	1,508
3,011		5,654	-2,643
15,160		25,095	-9,935
			1,507

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,569
			11,171
			-28,974
			-2,180
			3,885
			1,508
			-2,643
			-9,935



Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
HARRY J DAHL PO BOX 788 LA CROSSE, WI 54602	PRESIDENT 1	0		
ANDREW DAHL 1511 MAIN STREET LA CROSSE, WI 54601	VICE-PRESIDENT 1	0		
JANSEN C DAHL 208 17TH PLACE SOUTH LA CROSSE, WI 54601	SECRETARY 1	0		
TYLER DAHL 1634 KING STREET LA CROSSE, WI 54601	TREASURER 1	0		
TRUST POINT INC 230 FRONT STREET NORTH LA CROSSE, WI 54601	AGENT 1	28,434		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
JUNIOR ACHIEVEMENT 505 DEWEY STREET SOUTH EAU CLAIRE,WI 54701	NONE	PUBLIC	HERO'S CAMPAIGN 2015	500
MISSISSIPPI VALLEY CONSERVANCY PO BOX 2611 LA CROSSE,WI 54602	NONE	PUBLIC	ENVIRONMENTAL	3,000
GUNDERSEN MEDICAL FOUNDATION 1836 SOUTH AVENUE LA CROSSE,WI 54601	NONE	PUBLIC	HEALTH	45,000
WATDA FOUNDATION PO BOX 5345 MADISON,WI 53705	NONE	PUBLIC	EDUCATION	1,000
LA CROSSE PUBLIC EDUCATION FOUNDATION PO BOX 1811 LA CROSSE,WI 54602	NONE	PUBLIC	ADVANCEMENT VIA INDIVIDUAL	5,000
VESTERHEIM 523 W WATER ST DECORAH,IA 52101	NONE	PUBLIC	ANNUAL OPERATING EXPENSES	5,000
BETHANY LUTHERAN HOMES OF LA CROSSE 2575 SOUTH 7TH STREET LA CROSSE,WI 54601	NONE	PUBLIC	EAGLE CREST SOUTH CAMPAIGN	5,000
LA CROSSE COMMUNITY THEATRE 428 FRONT STREET SOUTH LA CROSSE,WI 54601	NONE	PUBLIC	ARTS	104,000
FAMILY & CHILDREN'S CENTER 1707 MAIN STREET LA CROSSE,WI 54601	NONE	PUBLIC	HUMANITARIAN	25,000
VITERBO UNIVERSITY 900 VITERBO DR LA CROSSE,WI 54601	NONE	PUBLIC	BROPHY CENTER RENOVATION	70,000
WINONA ORC 1053 E MARK ST WINONA,WI 55987	NONE	PUBLIC	WINONA LAUNDRY CAPITAL	8,000
YMCA 1140 MAIN ST LA CROSSE,WI 54601	NONE	PUBLIC	CAPITAL CAMPAIGN	170,000
UFAH 119 KING ST LA CROSSE,WI 54601	NONE	PUBLIC	ANNUAL FUNDRAISING CAMPAIGN	1,000
UNIVERSITY OF WISCONSIN-LA CROSSE ATHLETICS 126 MITCHELL HALL LA CROSSE,WI 54601	NONE	PUBLIC	SPONSORSHIP FEE	5,300
AMERICAN HEART ASSOCIATION 4701 W 77TH ST EDINA,WI 55435	NONE	PUBLIC	GO RED FOR WOMEN LUNCHEON	1,500
<b>Total . . . . .</b>				544,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
LA CROSSE SYMPHONY ORCHESTRA 201 MAIN ST SUITE 230 LA CROSSE, WI 54601	NONE	PUBLIC	SEASON SPONSORSHIP	10,000
TRI-QUEST PO BOX 171 LA CROSSE, WI 54602	NONE	PUBLIC	2015 SPONSORSHIP	500
UW-L FOUNDATION 918 28TH STREET SOUTH LA CROSSE, WI 54601	NONE	PUBLIC	FREEDOM FEST, JAZZ IN THE	36,000
WINONA COMMUNITY FOUNDATION 51 EAST 4TH STREET SUITE 314 WINONA, MN 55987	NONE	PUBLIC	DAHL AUTO FUND & MORRIE	5,000
ALSACST JUDE 7301 OHMS LANE SUITE 310 EDINA, MN 55439	NONE	PUBLIC	RADIOTHON	2,500
BLUE STARS DRUM & BUGLE CORP PO BOX 2523 LA CROSSE, WI 54602	NONE	PUBLIC	TRAILER PROJECT FUND	2,500
GREAT RIVER SHAKESPEARE FESTIVAL 79 E THIRD ST WINONA, MN 55987	NONE	PUBLIC	ARTS	5,000
SALVATION ARMY 223 N 8TH ST LA CROSSE, WI 54601	NONE	PUBLIC	2015 ANNUAL CIVIC EVENT	1,000
LOGAN ALUMNI ASSOCIATION 1500 RANGER DR LA CROSSE, WI 54603	NONE	PUBLIC	2015 LOGAN RANGER RALLY	1,500
FRIENDS OF COULEE REGION RSVP INC 2920 EAST AVENUE SOUTH SUITE 104 LA CROSSE, WI 54601	NONE	PUBLIC	SMARTER THAN A 5TH GRADER	1,000
GATEWAY AREA COUNCIL BOY SCOUTS OF AMERICA 2600 QUARRY RD LA CROSSE, WI 54601	NONE	PUBLIC	LOCAL BOY SCOUTS PROGRAM	25,000
UNITED WAY OF LA CROSSE AREA 1855 E MAIN ST ONALASKA, WI 54650	NONE	PUBLIC	BOY SCOUTS	5,000
<b>Total . . . . .</b>				544,300

TY 2015 Accounting Fees Schedule

**Name:** DAHL FAMILY FOUNDATION 1035006214

**EIN:** 20-0506791

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,000			1,000

TY 2015 Other Assets Schedule

**Name:** DAHL FAMILY FOUNDATION 1035006214

**EIN:** 20-0506791

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
TRUST POINT INC	4,272,542	4,122,421	4,402,140

## TY 2015 Other Expenses Schedule

**Name:** DAHL FAMILY FOUNDATION 1035006214

**EIN:** 20-0506791

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER NON-ALLOCABLE EXPENSE -	10	0		10
OTHER NON-ALLOCABLE EXPENSE -	304	0		304

TY 2015 Other Increases Schedule

**Name:** DAHL FAMILY FOUNDATION 1035006214

**EIN:** 20-0506791

Description	Amount
ACCRUED INCOME/LOSS ADJUSTMENT	1,880

**TY 2015 Other Professional Fees Schedule**

**Name:** DAHL FAMILY FOUNDATION 1035006214

**EIN:** 20-0506791

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER NONALLOCABLE EXPENSES -	14,127	14,127		



**TY 2015 Taxes Schedule****Name:** DAHL FAMILY FOUNDATION 1035006214**EIN:** 20-0506791

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	1,405	1,405		0
FEDERAL TAX PAYMENT - PRIOR YE	2,503	2,503		0
FEDERAL ESTIMATES - PRINCIPAL	6,524	6,524		0
FOREIGN TAXES ON QUALIFIED FOR	812	812		0
FOREIGN TAXES ON NONQUALIFIED	173	173		0