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Form 990-PF

## Return of Private Foundation

## or Section 4947(a)(1) Trust Treated as Private Foundation

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2015

Open to Public  
Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation JAMES A CARROLL FOUNDATION 48R204016		A Employer identification number 20-0335135
Number and street (or P O box number if mail is not delivered to street address) PO BOX 477		B Telephone number (see instructions) (772) 463-5043
City or town, state or province, country, and ZIP or foreign postal code CONCORD, NH 033020477		
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		C If exemption application is pending, check here <input type="checkbox"/> <input checked="" type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> <input checked="" type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> <input checked="" type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 1,183,139</b>	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> <input checked="" type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> <input checked="" type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input type="checkbox"/> <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	26,243	26,243		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	215,157			
	b Gross sales price for all assets on line 6a 1,047,376				
	7 Capital gain net income (from Part IV, line 2)		215,157		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	609			
	12 Total Add lines 1 through 11	242,009	241,400		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	15,619	15,619		
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	725	725	0	0
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	541	265		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	16,885	16,609	0	0
	25 Contributions, gifts, grants paid	62,154			62,154
	26 Total expenses and disbursements. Add lines 24 and 25	79,039	16,609	0	62,154
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	162,970			
	b Net investment income (if negative, enter -0-)		224,791		
	c Adjusted net income(if negative, enter -0-)			0	

	<b>Part II Balance Sheets</b>	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>					
1	Cash—non-interest-bearing . . . . .				
2	Savings and temporary cash investments . . . . .	111,650	40,562	40,562	
3	Accounts receivable ► _____				
	Less allowance for doubtful accounts ► _____		0	0	
4	Pledges receivable ► _____				
	Less allowance for doubtful accounts ► _____				
5	Grants receivable . . . . .				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
7	Other notes and loans receivable (attach schedule) ► _____				
	Less allowance for doubtful accounts ► _____ 0				
8	Inventories for sale or use . . . . .				
9	Prepaid expenses and deferred charges . . . . .				
10a	Investments—U S and state government obligations (attach schedule)	50,549	312,212	310,414	
b	Investments—corporate stock (attach schedule) . . . . .	637,844	575,207	585,160	
c	Investments—corporate bonds (attach schedule) . . . . .	218,869	253,170	247,003	
11	Investments—land, buildings, and equipment basis ► _____				
	Less accumulated depreciation (attach schedule) ► _____				
12	Investments—mortgage loans. . . . .				
13	Investments—other (attach schedule) . . . . .			0	
14	Land, buildings, and equipment basis ► _____				
	Less accumulated depreciation (attach schedule) ► _____				
15	Other assets (describe ► _____)				
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	1,018,912	1,181,151	1,183,139	
<b>Liabilities</b>					
17	Accounts payable and accrued expenses . . . . .				
18	Grants payable . . . . .				
19	Deferred revenue . . . . .				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule) . . . . .				
22	Other liabilities (describe ► _____)				
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		0		
<b>Net Assets or Fund Balances</b>					
24	<b>Foundations that follow SFAS 117, check here ► <input type="checkbox"/></b> and complete lines 24 through 26 and lines 30 and 31.				
25	Unrestricted . . . . .				
26	Temporarily restricted . . . . .				
27	Permanently restricted . . . . .				
28	<b>Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/></b> and complete lines 27 through 31.				
29	Capital stock, trust principal, or current funds . . . . .	1,018,912	1,181,151		
30	Paid-in or capital surplus, or land, bldg , and equipment fund				
31	Retained earnings, accumulated income, endowment, or other funds				
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	1,018,912	1,181,151		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	1,018,912	1,181,151		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	1,018,912
2	Enter amount from Part I, line 27a . . . . .	2	162,970
3	Other increases not included in line 2 (itemize) ► _____	3	0
4	Add lines 1, 2, and 3 . . . . .	4	1,181,882
5	Decreases not included in line 2 (itemize) ► _____	5	731
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	1,181,151

**Part IV Capital Gains and Losses for Tax on Investment Income**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)		How acquired (b) P—Purchase D—Donation	Date acquired (c) (mo, day, yr)	Date sold (d) (mo, day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				
(e) Gross sales price		Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69		Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	(l)
a	See Additional Data Table			
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 215,157
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)  
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

Yes  No

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	55,713	1,245,407	0 044735
2013	50,719	1,182,551	0 042889
2012	58,056	1,116,675	0 05199
2011	63,838	1,096,170	0 058237
2010	39,467	1,081,759	0 036484
2	Total of line 1, column (d).		2 0 234335
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0 046867
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.		4 1,222,222
5	Multiply line 4 by line 3.		5 57,282
6	Enter 1% of net investment income (1% of Part I, line 27b).		6 2,248
7	Add lines 5 and 6.		7 59,530
8	Enter qualifying distributions from Part XII, line 4.		8 62,154

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
	Date of ruling or determination letter _____ <b>(attach copy of letter if necessary—see instructions)</b>		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	1	2,248
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	2	0
3	Add lines 1 and 2. . . . .	3	2,248
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5	2,248
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 . . . . .	6a	552
b	Exempt foreign organizations—tax withheld at source. . . . .	6b	
c	Tax paid with application for extension of time to file (Form 8868). . . . .	6c	0
d	Backup withholding erroneously withheld . . . . .	6d	
7	Total credits and payments Add lines 6a through 6d. . . . .	7	552
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8	0
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9	1,696
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10	
11	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> <input type="checkbox"/> 0 <b>Refunded</b> <input type="checkbox"/> 11		0

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	<input type="checkbox"/>	<b>Yes</b>	<b>No</b>
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .	<input type="checkbox"/>	<b>Yes</b>	<b>No</b>
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c	Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<input type="checkbox"/>	<b>Yes</b>	<b>No</b>
1d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation <input type="checkbox"/> \$ _____ <b>(2)</b> On foundation managers <input type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .	<input type="checkbox"/>	<b>Yes</b>	<b>No</b>
	<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	<input type="checkbox"/>	<b>Yes</b>	<b>No</b>
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<input type="checkbox"/>	<b>Yes</b>	<b>No</b>
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<input type="checkbox"/>	<b>Yes</b>	<b>No</b>
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .	<input type="checkbox"/>	<b>Yes</b>	<b>No</b>
	<i>If "Yes," attach the statement required by General Instruction T.</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<input type="checkbox"/>	<b>Yes</b>	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i> . . . . .	<input type="checkbox"/>	<b>Yes</b>	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i> . . . . .	<input type="checkbox"/>	<b>Yes</b>	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .	<input type="checkbox"/>	<b>Yes</b>	<b>No</b>
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> . . . . .	<input type="checkbox"/>	<b>Yes</b>	<b>No</b>

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . .	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	Yes	
14	The books are in care of ►TD Bank NA Located at ►989 SOUTH FEDERAL HWY STUART FL	Telephone no ►(772) 463-5043 ZIP +4 ►34994		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . . ►	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes	No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
	Yes	No
1a	During the year did the foundation (either directly or indirectly)	
(1)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ►	
1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . .	
1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))	
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . . ►	
	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20____, 20____, 20____, 20____	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) . . . . .	
2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . ►	
	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) . . . . .	
3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? . . . . .	
4b		No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)**

<b>5a</b>	During the year did the foundation pay or incur any amount to						
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?				<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .				<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . .				<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . .				<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .				<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . .						
Organizations relying on a current notice regarding disaster assistance check here. . . . . ►							
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d).							
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No		
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .	<input type="checkbox"/>				<b>6b</b>	<b>No</b>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No						
<b>b</b>	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .	<input type="checkbox"/>				<b>7b</b>	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TD BANK NA 989 S FEDERAL HWY STUART, FL 34994	TRUSTEE 1	15,619		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
<b>Total number of other employees paid over \$50,000. . . . .</b>				0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Part X Minimum Investment Return**

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities. . . . .	1a	1,166,473	
b	Average of monthly cash balances. . . . .	1b	74,362	
c	Fair market value of all other assets (see instructions). . . . .	1c	0	
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	1,240,835	
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0	
3	Subtract line 2 from line 1d. . . . .	3	1,240,835	
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	18,613	
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,222,222	
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	61,111	

**Part XI Distributable Amount**(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	61,111	
2a	Tax on investment income for 2015 from Part VI, line 5. . . . .	2a	2,248	
b	Income tax for 2015 (This does not include the tax from Part VI ). . . . .	2b		
c	Add lines 2a and 2b. . . . .	2c	2,248	
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	58,863	
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0	
5	Add lines 3 and 4. . . . .	5	58,863	
6	Deduction from distributable amount (see instructions). . . . .	6	0	
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	58,863	

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes			
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	62,154	
b	Program-related investments—total from Part IX-B. . . . .	1b	0	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	0	
3	Amounts set aside for specific charitable projects that satisfy the			
a	Suitability test (prior IRS approval required). . . . .	3a	0	
b	Cash distribution test (attach the required schedule). . . . .	3b	0	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	62,154	
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	2,248	
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	59,906	

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				58,863
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only. . . . .			42,254	
<b>b</b> Total for prior years 2013, 20__, 20__		0		
<b>3</b> Excess distributions carryover, if any, to 2015				
<b>a</b> From 2010. . . . .	0			
<b>b</b> From 2011. . . . .	0			
<b>c</b> From 2012. . . . .	0			
<b>d</b> From 2013. . . . .	0			
<b>e</b> From 2014. . . . .	0			
<b>f Total</b> of lines 3a through e. . . . .		0		
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4 ► \$ 62,154				
<b>a</b> Applied to 2014, but not more than line 2a			42,254	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2015 distributable amount. . . . .				19,900
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)		0		0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				38,963
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . . . .	0			
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a. . . . .	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2011. . . . .	0			
<b>b</b> Excess from 2012. . . . .	0			
<b>c</b> Excess from 2013. . . . .	0			
<b>d</b> Excess from 2014. . . . .	0			
<b>e</b> Excess from 2015. . . . .	0			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

<b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . .				
<b>b</b> Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)				
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed. . . . .				
<b>b</b> 85% of line 2a. . . . .				
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed. . . . .				
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities. . . . .				
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c. . . . .				
<b>3</b> Complete 3a, b, or c for the alternative test relied upon				
<b>a</b> "Assets" alternative test—enter				
(1) Value of all assets. . . . .				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i). . . . .				
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .				
<b>c</b> "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b> THE SALVATION ARMY ATTN KIMBERLY TITE PO BOX 928 LAKELAND, FL 33802	NONE	INSTITUTION	OPERATIONAL	62,154
<b>Total</b>			► 3a	62,154
<b>b Approved for future payment</b>				
<b>Total</b>			► 3b	

Part XVI-A Analysis of Income-Producing Activities

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Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
a					
b					
c					
d					
e					
f					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . . .					
<b>3</b> Interest on savings and temporary cash investments . . . . .					
<b>4</b> Dividends and interest from securities. . . . .			14	26,243	
<b>5</b> Net rental income or (loss) from real estate					
a Debt-financed property. . . . .					
b Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property . . . . .					
<b>7</b> Other investment income. . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .			18	215,157	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue a <u>FEDERAL TAX REFUND</u>			1	609	
b					
c					
d					
e					
<b>12</b> Subtotal Add columns (b), (d), and (e). . . . .				242,009	
<b>13</b> Total Add line 12, columns (b), (d), and (e). . . . . (See worksheet in line 13 instructions to verify calculations.)			13	242,009	

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII** **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

**a Transfers from the reporting foundation to a noncharitable exempt organization or**

## **b** Other transactions

- (1) Sales of assets to a noncharitable exempt organization. . . . .
- (2) Purchases of assets from a noncharitable exempt organization. . . . .
- (3) Rental of facilities, equipment, or other assets. . . . .
- (4) Reimbursement arrangements. . . . .
- (5) Loans or loan guarantees. . . . .
- (6) Performance of services or membership or fundraising solicitations. . . . .

**c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.**

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

\* \* \* \* \*

2016-04-29

\* \* \* \* \*

May the IRS discuss this  
return  
with the preparer shown  
below  
(see instr.)?  Yes  No

**Signature of officer or trustee**

Date

Title

**Paid  
Preparer  
Use Only**

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	Firm's name ►			Firm's EIN ►	
	Firm's address ►			Phone no	

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
25000 PEPSICO INC 3 100% 01/15/2015 DTD 01/14/10		2011-11-14	2015-01-15
25000 ONTARIO PROVINCE 2 950% 02/05/2015 DTD 02/05/10		2011-11-14	2015-02-05
75 AT&T INC		2011-08-23	2015-04-13
150 ABBOTT LABS CO		2013-12-05	2015-04-13
100 AETNA U.S. HEALTHCARE INC		2013-12-05	2015-04-13
120 AMERICAN EXPRESS CO		2011-07-28	2015-04-13
50 APACHE CORPORATION		2011-06-17	2015-04-13
10 APPLIED MATERIALS		2013-12-05	2015-04-13
250 ARCHER DANIELS MIDLAND CO		2013-12-05	2015-04-13
150 BED BATH & BEYOND INC		2013-12-05	2015-04-13

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
25,000		26,120	-1,120
25,000		25,944	-944
2,465		2,680	-215
6,978		4,424	2,554
10,778		6,512	4,266
9,546		5,211	4,335
3,368		5,840	-2,472
224		165	59
11,985		8,035	3,950
10,954		10,050	904

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-1,120
			-944
			-215
			2,554
			4,266
			4,335
			-2,472
			59
			3,950
			904

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
100 BERKSHIRE HATHAWAY INC DEL CL B NEW		2013-12-05	2015-04-13
20 BLACKROCK INC CL A		2013-12-05	2015-04-13
40 CME GROUP INC		2013-12-05	2015-04-13
20 CVS CORP		2013-12-05	2015-04-13
160 CAPITAL ONE FINANCIAL CORP		2011-08-23	2015-04-13
30 CENTURYTEL INC COM		2013-12-05	2015-04-13
200 CHEVRONTEXACO CORP		2011-11-03	2015-04-13
550 CISCO SYSTEMS INC		2013-12-05	2015-04-13
400 COCA COLA CO		2011-11-03	2015-04-13
240 COLGATE PALMOLIVE CO		2011-11-03	2015-04-13

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
14,343		11,502	2,841
7,409		5,909	1,500
3,686		3,184	502
2,042		1,321	721
12,971		7,768	5,203
1,069		919	150
21,310		18,439	2,871
15,416		13,092	2,324
16,305		13,745	2,560
16,650		10,552	6,098

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			2,841
			1,500
			502
			721
			5,203
			150
			2,871
			2,324
			2,560
			6,098

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
150 COMCAST CORP CL A		2013-12-05	2015-04-13
100 CONOCOPHILLIPS COM		2013-12-05	2015-04-13
140 DANAHER CORP		2013-12-05	2015-04-13
50 DIAGEO PLC ADR		2011-06-17	2015-04-13
250 WALT DISNEY CO		2013-12-05	2015-04-13
500 EMC CORPORATION/MASS		2013-12-05	2015-04-13
140 ECOLAB INC COM		2011-08-23	2015-04-13
75 EXELON CORP COM		2011-09-30	2015-04-13
250 EXXON MOBIL CORP COM		2011-11-03	2015-04-13
30 FIDELITY NATL INFORMATION SV		2013-12-05	2015-04-13

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
8,825		7,331	1,494
6,641		7,088	-447
11,928		8,296	3,632
5,674		4,055	1,619
26,682		11,035	15,647
12,985		9,723	3,262
16,188		7,354	8,834
2,496		4,129	-1,633
21,333		19,948	1,385
1,944		1,495	449

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
100 GENERAL MTRS CO COM		2013-12-05	2015-04-13
200 GILEAD SCIENCES INC		2011-06-17	2015-04-13
75 HEWLETT PACKARD CO		2011-11-03	2015-04-13
170 HOME DEPOT INC		2011-07-28	2015-04-13
100 ILLINOIS TOOL WORKS		2011-09-30	2015-04-13
100 INTL BUSINESS MACHINES CORP		2011-06-24	2015-04-13
250 J P MORGAN CHASE & CO		2013-12-05	2015-04-13
200 JOHNSON & JOHNSON CO		2011-08-23	2015-04-13
50 KEYSIGHT TECHNOLOGIES INC		2013-12-05	2015-04-13
50 L-3 COMMUNICATIONS HLDGS INC COM		2011-06-24	2015-04-13

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
3,648		3,906	-258
20,517		3,954	16,563
2,455		2,491	-36
19,462		5,956	13,506
9,789		4,690	5,099
16,278		14,605	1,673
15,552		11,430	4,122
20,185		12,649	7,536
1,833		1,476	357
6,233		4,065	2,168

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-258
			16,563
			-36
			13,506
			5,099
			1,673
			4,122
			7,536
			357
			2,168

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
130 MARATHON OIL		2011-11-03	2015-04-13
25 MARATHON PETE CORP		2011-06-17	2015-04-13
200 MERCK & CO INC NEW COM		2013-12-05	2015-04-13
100 MICROSOFT CORPORATION		2013-12-05	2015-04-13
100 NATIONAL-OILWELL INC		2013-12-05	2015-04-13
25 NOWINC		2013-12-05	2015-04-13
130 ORACLE CORPORATION		2013-12-05	2015-04-13
200 PFIZER		2013-12-05	2015-04-13
100 PROCTER & GAMBLE CO		2011-11-03	2015-04-13
100 QUALCOMM INCORPORATED		2011-06-17	2015-04-13

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
3,756		3,756	
2,423		1,022	1,401
11,351		9,768	1,583
4,179		3,783	396
5,312		7,338	-2,026
535		825	-290
5,606		4,540	1,066
7,023		6,244	779
8,349		6,516	1,833
6,884		5,295	1,589

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			1,401
			1,583
			396
			-2,026
			-290
			1,066
			779
			1,833
			1,589

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
100 SOUTHERN CO		2011-09-30	2015-04-13
200 STARBUCKS CORP		2011-09-30	2015-04-13
100 SYSCO CORP COM		2011-09-30	2015-04-13
40 TEXAS INSTRUMENTS		2013-12-05	2015-04-13
200 3M CO		2011-11-03	2015-04-13
18 TIME INC		2013-12-05	2015-04-13
50 TIME WARNER INC		2013-12-05	2015-04-13
155 US BANCORP DEL NEW		2008-03-19	2015-04-13
100 UNION PACIFIC CORP		2013-12-05	2015-04-13
100 UNITED TECHNOLOGIES		2011-08-23	2015-04-13

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
4,427		4,271	156
9,720		3,818	5,902
3,756		2,631	1,125
2,295		1,705	590
33,161		17,154	16,007
414		375	39
4,236		3,152	1,084
6,829		5,121	1,708
10,874		8,127	2,747
11,740		6,948	4,792

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			156
			5,902
			1,125
			590
			16,007
			39
			1,084
			1,708
			2,747
			4,792

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
110 UNITEDHEALTH GROUP INC COM		2011-11-03	2015-04-13
100 VERIZON COMMUNICATIONS		2011-06-17	2015-04-13
1 VERITIV CORP		2013-12-05	2015-04-13
140 WELLS FARGO & CO NEW		2011-09-30	2015-04-13
150 YUM BRANDS INC		2011-11-03	2015-04-13
50 DELPHI AUTOMOTIVE PLC		2013-12-05	2015-04-13
10 INGERSOLL-RAND PLC SHS		2013-12-05	2015-04-13
100 ACE LTD		2011-06-17	2015-04-13
170 CHECK POINT SOFTWARE TECHNOLOGIES LTD		2013-12-05	2015-04-13
25000 AT&T INC 4 45% 05/15/2021 DTD 04/29/11		2011-11-18	2015-04-14

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
13,147		5,463	7,684
4,914		3,560	1,354
44		33	11
7,645		4,166	3,479
12,112		8,009	4,103
4,193		2,878	1,315
685		559	126
11,213		6,463	4,750
14,118		10,000	4,118
27,480		26,556	924

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			7,684
			1,354
			11
			3,479
			4,103
			1,315
			126
			4,750
			4,118
			924

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
30000 BAXTER INTL CORP 4 250% 03/15/2020 DTD 03/09/10		2010-03-24	2015-04-14
25000 BOEING CO 3 750% 11/20/2016 DTD 11/20/09		2009-11-24	2015-04-14
250 BUFFALO SMALL CAP FD #1444		2011-06-17	2015-04-14
25000 DEERE & COMPANY 4 375% 10/16/2019 DTD 10/16/2009		2009-10-27	2015-04-14
8 ENGILITY HOLDINGS INC		2011-06-24	2015-04-14
30000 GEORGIA POWER COM 4 250% 12/01/2019 DTD 12/15/09		2010-01-19	2015-04-14
200 HARTFORD MUT FDS INC MIDCAP FD CL Y FD# 229		2011-06-24	2015-04-14
250 PERKINS MID CAP VALUE FUND INSTITUTIONAL CLASS		2011-06-17	2015-04-14
30000 STRYKER CORP 4 375% 01/15/2020 DTD 01/15/10		2010-01-19	2015-04-14
40 AMERISOURCEBERGEN CORP		2015-04-13	2015-04-20

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
33,008		29,922	3,086
26,172		24,826	1,346
8,303		6,478	1,825
27,736		24,990	2,746
249		162	87
33,189		30,000	3,189
6,192		4,966	1,226
5,060		5,755	-695
33,127		30,000	3,127
4,529		4,557	-28

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			3,086
			1,346
			1,825
			2,746
			87
			3,189
			1,226
			-695
			3,127
			-28

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
50 CENTURYTEL INC COM		2013-12-05	2015-05-22
70 COMCAST CORP SPECIAL CL A		2015-04-13	2015-05-22
50 MARSH & MCLENNAN CORP		2015-04-13	2015-05-22
20 MICROSOFT CORPORATION		2008-03-19	2015-05-27
20 CHECK POINT SOFTWARE TECHNOLOGIES LTD		2011-09-30	2015-05-27
20 MARSH & MCLENNAN CORP		2015-04-13	2015-06-04
10 ORACLE CORPORATION		2013-12-05	2015-06-04
15000 U S TREASURY NOTE 4 875% 08/15/2016 DTD 08/15/2006		2015-04-13	2015-06-19
18 CHEMOURS COMPANY		2015-04-13	2015-07-09
20 LAS VEGAS SANDS CORP COM		2015-04-13	2015-07-15

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,696		1,532	164
4,039		4,104	-65
2,953		2,864	89
947		582	365
1,658		1,087	571
1,157		1,145	12
436		349	87
15,772		15,777	-5
225		315	-90
1,085		1,159	-74

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			164
			-65
			89
			365
			571
			12
			87
			-5
			-90
			-74

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
30 LAS VEGAS SANDS CORP COM		2015-04-30	2015-07-23
50 AMERICAN EXPRESS CO		2008-03-19	2015-07-27
30 AMERICAN EXPRESS CO		2008-03-19	2015-07-29
20 CITRIX SYS INC COM		2015-04-13	2015-07-30
10 CVS CORP		2013-12-05	2015-08-06
70 AGILENT TECHNOLOGIES INC COM		2013-12-05	2015-08-18
30 AGILENT TECHNOLOGIES INC COM		2013-12-05	2015-08-19
40 AGILENT TECHNOLOGIES INC COM		2015-04-13	2015-08-19
10000 CATERPILLAR FINL SE 2 05% 08/01/2016 DTD 07/29/2011		2015-04-15	2015-08-21
5000 COMCAST CORP 2 85% 01/15/2023 DTD 01/14/2013		2015-04-15	2015-08-21

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,653		1,636	17
3,742		2,118	1,624
2,273		1,271	1,002
1,513		1,271	242
1,095		661	434
2,774		2,708	66
1,155		1,161	-6
1,540		1,726	-186
10,124		10,137	-13
4,899		5,114	-215

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			17
			1,624
			1,002
			242
			434
			66
			-6
			-186
			-13
			-215

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
5000 ONTARIO PROVINCE OF 1 65% 09/27/2019 DTD 09/27/2012		2015-04-14	2015-08-21
5000 U S TREASURY NOTE 4 875% 08/15/2016 DTD 08/15/2006		2015-04-13	2015-08-21
10 PRAXAIR INCORPORATED COMMON		2015-04-13	2015-08-24
50 PRAXAIR INCORPORATED COMMON		2013-12-05	2015-08-24
70 CAMERON INTERNATIONAL CORP		2015-04-13	2015-08-26
10000 U S TREASURY NOTE 4 875% 08/15/2016 DTD 08/15/2006		2015-04-13	2015-09-16
110 METLIFE INC		2015-04-13	2015-10-05
20 MCDONALDS CORP		2015-04-13	2015-10-09
40 CIT GROUP INC COM NEW		2013-12-05	2015-10-16
20 HOME DEPOT INC		2011-06-17	2015-10-22

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
4,984		5,035	-51
5,217		5,220	-3
1,061		1,213	-152
5,306		6,127	-821
4,214		3,326	888
10,396		10,411	-15
5,217		5,648	-431
2,052		1,954	98
1,627		2,001	-374
2,481		689	1,792

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-51
			-3
			-152
			-821
			888
			-15
			-431
			98
			-374
			1,792

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
20 MCDONALDS CORP		2015-04-13	2015-10-26
20 MCDONALDS CORP		2015-04-13	2015-10-27
40 TEXAS INSTRUMENTS		2013-12-05	2015-10-28
15000 GEN ELEC CAP CORP 5 625% 09/15/2017 DTD 09/24/07		2015-04-14	2015-10-30
4000 GENERAL ELEC CAP 3 45% 05/15/2024 DTD 05/15/2014 CALLABLE 02/13/		2015-04-14	2015-10-30
40 CITRIX SYS INC COM		2015-04-13	2015-11-13
16000 GE CAP INTL FNDG 0 9640% 04/15/2016 DTD 10/26/2015		2015-10-30	2015-11-16
1000 GENERAL ELEC CAP 3 45% 05/15/2024 DTD 05/15/2014 CALLABLE 02/13/		2015-04-14	2015-11-16
15000 U S TREASURY NOTE 4 875% 08/15/2016 DTD 08/15/2006		2015-04-13	2015-11-16
30 CITRIX SYS INC COM		2015-04-13	2015-11-20

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
2,246		1,954	292
2,235		1,954	281
2,309		1,705	604
16,000		16,275	-275
4,000		4,283	-283
3,114		2,541	573
16,024		16,000	24
1,030		1,070	-40
15,485		15,504	-19
2,251		1,906	345

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			292
			281
			604
			-275
			-283
			573
			24
			-40
			-19
			345

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
20 INTERNATIONAL PAPER CO		2015-04-13	2015-12-02
100 INTERNATIONAL PAPER CO		2013-12-05	2015-12-02
50 UNITED TECHNOLOGIES		2008-03-19	2015-12-07
20 NORTHERN TRUST CORP		2015-04-13	2015-12-31
20 VISA INC - CL A		2015-04-13	2015-12-31
CAPITAL GAIN DIVIDENDS	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
803		1,114	-311
4,016		4,547	-531
4,776		3,461	1,315
1,457		1,428	29
1,574		1,316	258
			2,632

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-311
			-531
			1,315
			29
			258

## TY 2015 Accounting Fees Schedule

**Name:** JAMES A CARROLL FOUNDATION 48R204016

**EIN:** 20-0335135

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC)	725	725		

## TY 2015 Investments Corporate Bonds Schedule

**Name:** JAMES A CARROLL FOUNDATION 48R204016

**EIN:** 20-0335135

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	120,909	118,783
MUTUAL FUNDS - FIXED	132,261	128,220

## TY 2015 Investments Corporate Stock Schedule

**Name:** JAMES A CARROLL FOUNDATION 48R204016

**EIN:** 20-0335135

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON STOCKS	349,568	380,999
MUTUAL FUNDS - EQUITIES	225,639	204,161

## TY 2015 Investments Government Obligations Schedule

**Name:** JAMES A CARROLL FOUNDATION 48R204016

**EIN:** 20-0335135

**US Government Securities - End of**

**Year Book Value:** 312,212

**US Government Securities - End of**

**Year Fair Market Value:** 310,414

**State & Local Government**

**Securities - End of Year Book**

**Value:**

**State & Local Government**

**Securities - End of Year Fair**

**Market Value:**

## TY 2015 Other Decreases Schedule

**Name:** JAMES A CARROLL FOUNDATION 48R204016**EIN:** 20-0335135

Description	Amount
CASH ACCRUAL ADJUSTMENT/ROUNDING	731

## TY 2015 Other Income Schedule

**Name:** JAMES A CARROLL FOUNDATION 48R204016**EIN:** 20-0335135

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FEDERAL TAX REFUND	609	0	

## TY 2015 Taxes Schedule

**Name:** JAMES A CARROLL FOUNDATION 48R204016**EIN:** 20-0335135

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	77	77		0
FEDERAL ESTIMATES - PRINCIPAL	276	0		0
FOREIGN TAXES ON QUALIFIED FOR	173	173		0
FOREIGN TAXES ON NONQUALIFIED	15	15		0